

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Funafuti,

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Funafuti Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2000 and the Bank Statement of Ledger Balances as at 31 March 2000.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the financial statements of Funafuti Kaupule for the year ended 31 March 2000 are prepared, in all material respects, in accordance with the Falekaupule Act.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

Kaupule Funafuti  
April 1999 to March 2000

Year Ending 31<sup>st</sup> March 2000

Balance as at 1 <sup>st</sup> April 1999	\$	5,082
Add Revenue Collected	\$	216,555
Less Expense	\$	220,105
Balance as at 31st March 2000	\$	1,533

Bank Statement of Ledger Balances

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31 March 2000	\$ -	\$ 1,533	\$ -	\$ -
Cheque account	\$ 889	\$ -	\$ 1,673	\$ 784
Saving Account NBT	\$ 33	\$ -	\$ 33	\$ -
Saving Fusi	\$ 97	\$ -	\$ 109	\$ 12
Cash on Hand	\$ 514	\$ -	\$ 514	\$ 0
<b>Total</b>	\$ 1,533	\$ 1,533	\$ 2,329	\$ 796

Analysis of Surpluses, Deficit and Balances

Population		3839
Actual Revenue	\$	216,555
Actual Expenses	\$	220,105
1999 Surpluses/Deficit		\$ (3,550)
Opening Balance 01:04:1999		\$ 5,082
Closing Balance 31:03:2000		\$ 3,977
Closing Balance per Head (\$)		\$ 1

1999 to 2000

Statement of revenues

Head & Sub Heads	Particulars	Approved Estimates	Actual Revenue	Variance to estimates	% of revenue	Amount per head
<b>A-A</b>						
1	Head Tax	\$ 40,000	\$ 8,325	\$ (31,676)	4%	\$ 2
2	Laisene o mea valevale	\$ 15,000	\$ 19,077	\$ 4,077	9%	\$ 5
3	Mea Valevale	\$ 1,000	\$ 3,869	\$ 2,869	2%	\$ 1
5	Hire of Kaupule Properties	\$ 500	\$ 196	\$ (305)	0%	\$ 0
	<b>Total</b>	\$ 56,500	\$ 31,466	\$ (25,034)	15%	\$ 8
<b>A-B</b>						
1	Island court Allowances	\$ 2,000	\$ 3,625	\$ 1,625	2%	\$ 1
2	General Support Grants	\$ 10,000	\$ 5,233	\$ (4,767)	2%	\$ 1
3	Technical Support Grants	\$ 20,320	\$ 10,160	\$ (10,160)	5%	\$ 3
4	Tied Grants	\$ 3,450	\$ 2,060	\$ (1,390)	1%	\$ 1
	<b>Total</b>	\$ 35,770	\$ 21,078	\$ (14,692)	10%	\$ 5
<b>B-A</b>						
1	Laisene o mea Fakateletele	\$ 13,000	\$ 15,052	\$ 2,052	7%	\$ 4
3	Fishermen Licence	\$ 1,000	\$ 238	\$ (763)	0%	\$ 0
5	Togiga puaka mo moa	\$ 2,000	\$ 3,154	\$ 1,154	1%	\$ 1
6	Dog Licence	\$ 10,000	\$ 2,540	\$ (7,460)	1%	\$ 1
8	Conservation Area	\$ 1,200	\$ 30,539	\$ 29,339	14%	\$ 8
9	Court Fine	\$ 300	\$ 556	\$ 256	0%	\$ 0
	<b>Total</b>	\$ 27,500	\$ 52,079	\$ 24,579	24%	\$ 14
<b>C-A</b>						
1	Tulamo Kaiga	\$ 3,750	\$ 750	\$ (3,000)	0%	\$ 0
2	Taliga o Kaiga	\$ 15,000	\$ 3,901	\$ (11,099)	2%	\$ 1
3	Vai	\$ 8,000	\$ 7,257	\$ (743)	3%	\$ 2
4	Court Fees	\$ 100	\$ 10	\$ (90)	0%	\$ 0
6	Cemetery Fees	\$ 1,300	\$ 50	\$ (1,250)	0%	\$ 0
	<b>Total</b>	\$ 28,150	\$ 11,968	\$ (16,182)	6%	\$ 3
<b>D-A</b>						
1	Sales of Local Product	\$ 300	\$ 229	\$ (71)	0%	\$ 0
2	Tupe Maua ite Maketi	\$ 5,000	\$ 3,867	\$ (1,133)	2%	\$ 1
3	Bakery Licence	\$ 1,400	\$ 511	\$ (889)	0%	\$ 0
4	Laisene o tino fai taipola	\$ 600	\$ 120	\$ (480)	0%	\$ 0
5	Rental	\$ 200	\$ 400	\$ 200	0%	\$ 0
6	Hawker Licence	\$ 1,700	\$ 593	\$ (1,108)	0%	\$ 0
7	Court Fines-Bye Law	\$ 50	\$ 10	\$ (40)	0%	\$ 0
	<b>Total</b>	\$ 9,250	\$ 5,729	\$ (3,521)	3%	\$ 1
<b>D-B</b>						
1	Lands Court Allowance	\$ 2,800	\$ 796	\$ (2,004)	0%	\$ 0
3	Togi o Manafa	\$ 2,174	\$ 2,174	\$ -	1%	\$ 1
	<b>Total</b>	\$ 4,974	\$ 2,970	\$ (2,004)	1%	\$ 1
<b>E-A</b>						
1	Building Permit	\$ 5,500	\$ 665	\$ (4,835)	0%	\$ 0
2	Togi o fale tino galue	\$ 2,000	\$ 615	\$ (1,385)	0%	\$ 0
4	Fale Talimalo (Funafala)	\$ 2,500	\$ 170	\$ (2,330)	0%	\$ 0
5	Funafala Falekaupule Hire	\$ 1,500	\$ 110	\$ (1,390)	0%	\$ 0
6	Laisene Fale Talimalo o tino	\$ 1,000	\$ 270	\$ (730)	0%	\$ 0
8	Laisene Kampame Fakatutu	\$ 2,500	\$ 985	\$ (1,515)	0%	\$ 0
	Overdraft	\$ -	\$ 10,000	\$ 10,000	5%	\$ 3
	Millennium Gift from Government	\$ -	\$ 8,000	\$ 8,000	4%	\$ 2
	Treasury -1999 Share frm Govt	\$ -	\$ 52,500	\$ 52,500	24%	\$ 14
	Pre-school Building	\$ -	\$ 10,000	\$ 10,000	5%	\$ 3
	<b>Total</b>	\$ 15,000	\$ 83,315	\$ 68,315	38%	\$ 22
<b>Expenditure subheads which have earn revenue</b>						
<b>A-I</b>						
14	Provident Fund	\$ -	\$ 7,617	\$ 7,617	4%	\$ 2
<b>A-II</b>						
4	Togi telefoni, fax	\$ -	\$ 10	\$ 10	0%	\$ 0
13	Miscellaneous	\$ -	\$ 160	\$ 160	0%	\$ 0
<b>D-I</b>						
6	Komiti fono Manafa	\$ -	\$ 153	\$ 153	0%	\$ 0
<b>F-II</b>						
1	Tausiga Faleakoga	\$ -	\$ 10	\$ 10	0%	\$ 0
	<b>Total</b>	\$ -	\$ 7,950	\$ 7,950	4%	\$ 2
<b>Grand Total</b>		\$ 177,144	\$ 216,555	\$ 39,412	100%	\$ 56

1999 to 2000

Statement of Expenditure

Head & Sub	Particulars	Approved Estimates	Actual Expenditure	Variance	% of expenses	Amount per head
<b>A-I</b>						
1	Togi ote Pule o Kaupule	\$ 5,720	\$ 6,036	\$ (316)	3%	\$ 2
6	Kilaaki ate Kaupule	\$ 3,250	\$ 3,231	\$ 19	1%	\$ 1
7		\$ 2,751	\$ 2,629	\$ 122	1%	\$ 1
8	Kilaaki mo tupe (Acct. Clerk)	\$ 2,990	\$ 1,834	\$ 1,157	1%	\$ 0
9	Otele #1	\$ 2,900	\$ 3,116	\$ (216)	1%	\$ 1
10	Otele #2	\$ 2,800	\$ 3,028	\$ (228)	1%	\$ 1
11	Maintenance Labourers	\$ 1,500	\$ 243	\$ 1,257	0%	\$ 0
14	Provident Fund	\$ 4,267	\$ 7,832	\$ (3,565)	4%	\$ 2
	<b>Total</b>	<b>\$ 26,178</b>	<b>\$ 27,949</b>	<b>\$ (1,771)</b>	<b>13%</b>	<b>\$ 7</b>
<b>A-II</b>						
4	Togi ote Telefoni, fax	\$ 2,020	\$ 150	\$ 1,870	0%	\$ 0
5	Electricity	\$ 5,000	\$ 9,597	\$ (4,597)	4%	\$ 2
6	Fakafafaga	\$ 700	\$ 56	\$ 644	0%	\$ 0
7	Fakafafaga Falekaupule	\$ 1,200	\$ 984	\$ 216	0%	\$ 0
8	Fakasalalanga	\$ 600	\$ 853	\$ (253)	0%	\$ 0
9	Mea Faigaluega Ofisa (Office Equip)	\$ 4,500	\$ 3,533	\$ 967	2%	\$ 1
10	Kone Galue ote Ofisa (Office Station)	\$ 2,000	\$ 2,377	\$ (377)	1%	\$ 1
11	Togi ite oloolo Malaga	\$ 3,000	\$ 2,154	\$ 846	1%	\$ 1
13	Mea valevale (Miscellaneous)	\$ 100	\$ 2,399	\$ (2,299)	1%	\$ 1
14	Customs Duty	\$ 800	\$ 10	\$ 790	0%	\$ 0
	<b>Total</b>	<b>\$ 19,920</b>	<b>\$ 22,114</b>	<b>\$ (2,194)</b>	<b>10%</b>	<b>\$ 6</b>
<b>A-III</b>						
4	Kaupule Office		\$ 6,645	\$ (6,645)	3%	\$ 2
	<b>Total</b>	<b>\$ -</b>	<b>\$ 6,645</b>	<b>\$ (6,645)</b>	<b>3%</b>	<b>\$ 2</b>
<b>B-I</b>						
1	Togi ote Pule o Kaupule	\$ 4,680	\$ 4,680	\$ -	2%	\$ 1
2	Conservation Area Officers 2	\$ 6,370	\$ 6,470	\$ (100)	3%	\$ 2
3	Mechanic	\$ 3,250	\$ 3,583	\$ (333)	2%	\$ 1
4	Driver	\$ 3,120	\$ 3,773	\$ (653)	2%	\$ 1
5	Komiti / Funafala	\$ 960	\$ -	\$ 960	0%	\$ -
6	Overtime	\$ 500	\$ 462	\$ 38	0%	\$ 0
	<b>Total</b>	<b>\$ 18,880</b>	<b>\$ 18,967</b>	<b>\$ (87)</b>	<b>9%</b>	<b>\$ 5</b>
<b>B-II</b>						
1	Togi ote Peniti mo oela	\$ 1,500	\$ 1,536	\$ (36)	1%	\$ 0
2	Oloolo Malaga (transport)	\$ 1,000	\$ 708	\$ 292	0%	\$ 0
3	Togi o mea fai galuega (tools)	\$ 1,500	\$ 437	\$ 1,063	0%	\$ 0
4	Road Maintenance	\$ 3,000	\$ 2,600	\$ 400	1%	\$ 1
6	Mea valevale	\$ 100	\$ 83	\$ 17	0%	\$ 0
	<b>Total</b>	<b>\$ 7,100</b>	<b>\$ 5,364</b>	<b>\$ 1,736</b>	<b>2%</b>	<b>\$ 1</b>
<b>C-I</b>						
1	Togi ote Pule o Kaupule	\$ 4,680	\$ 4,680	\$ -	2%	\$ 1
3	Komiti ote ola lelei (PHCC Allow.)	\$ 2,256	\$ 1,750	\$ 506	1%	\$ 0
4	Tino tae Kaiga (G/Labourers)	\$ 11,700	\$ 11,942	\$ (242)	5%	\$ 3
5	Overtime and Allowance	\$ 1,500	\$ 1,764	\$ (264)	1%	\$ 0
	<b>Total</b>	<b>\$ 20,136</b>	<b>\$ 20,136</b>	<b>\$ (0)</b>	<b>9%</b>	<b>\$ 5</b>
<b>D-I</b>						
1	Togi ote Pule o Kaupule	\$ 4,680	\$ 4,680	\$ -	2%	\$ 1
2	Togi ote Lands Clerk	\$ 2,990	\$ 3,413	\$ (423)	2%	\$ 1
3	Togi ote tino fakatua ite maketi	\$ 2,850	\$ 779	\$ 2,071	0%	\$ 0
4	Funafala Committee	\$ 180	\$ 120	\$ 60	0%	\$ 0
6	Komiti Fono Manafa	\$ 1,800	\$ 1,073	\$ 727	0%	\$ 0
	<b>Total</b>	<b>\$ 12,500</b>	<b>\$ 10,064</b>	<b>\$ 2,436</b>	<b>5%</b>	<b>\$ 3</b>
<b>D-II</b>						
1	Landlease Rent	\$ 2,500	\$ 3,139	\$ (639)	1%	\$ 1
4	Tausiga ote Market	\$ 500	\$ 105	\$ 395	0%	\$ 0
	<b>Total</b>	<b>\$ 3,000</b>	<b>\$ 3,244</b>	<b>\$ (244)</b>	<b>1%</b>	<b>\$ 1</b>
<b>E-I</b>						
1	Togi ote Pule Kaupule	\$ 4,680	\$ 4,680	\$ -	2%	\$ 1
2	Togi ote tino tausi falealimalo	\$ 800	\$ 842	\$ (42)	0%	\$ 0
4	Komiti Fakatutu	\$ 360	\$ 300	\$ 60	0%	\$ 0
	<b>Total</b>	<b>\$ 5,840</b>	<b>\$ 5,822</b>	<b>\$ 18</b>	<b>3%</b>	<b>\$ 2</b>
<b>E-II</b>						
1	Tausiga mea ate Kaupule	\$ 4,000	\$ 940	\$ 3,060	0%	\$ 0
	<b>Total</b>	<b>\$ 4,000</b>	<b>\$ 940</b>	<b>\$ 3,060</b>	<b>0%</b>	<b>\$ 0</b>
<b>F-I</b>						
1	Togi ote Pule Kaupule	\$ 4,680	\$ 4,680	\$ -	2%	\$ 1
2	Tino Taipu	\$ 2,751	\$ 2,499	\$ 252	1%	\$ 1
3	Tino teu kaiga	\$ 2,756	\$ 2,943	\$ (187)	1%	\$ 1
4	School Committee	\$ 1,620	\$ 1,705	\$ (85)	1%	\$ 0
	<b>Total</b>	<b>\$ 11,807</b>	<b>\$ 11,827</b>	<b>\$ (20)</b>	<b>5%</b>	<b>\$ 3</b>
<b>F-II</b>						
1	Tausiga Faleakoga	\$ 7,000	\$ 13,804	\$ (6,804)	6%	\$ 4
2	Fakaleiga o Falefoliki	\$ 5,000	\$ 8,444	\$ (3,444)	4%	\$ 2
3	Fakaleiga o Mea Faigaluega	\$ 3,000	\$ 126	\$ 2,874	0%	\$ 0
6	Mea valevale	\$ 50	\$ 165	\$ (115)	0%	\$ 0
	Share from Government	\$ -	\$ 8,000	\$ (8,000)	4%	\$ 2
	Petty Cash	\$ -	\$ 100	\$ (100)	0%	\$ 0
	Interpretive Center	\$ -	\$ 37,317	\$ (37,317)	17%	\$ 10
	Debit Interest	\$ -	\$ 2	\$ (2)	0%	\$ 0
	Service charge	\$ -	\$ 23	\$ (23)	0%	\$ 0
	<b>Total</b>	<b>\$ 15,050</b>	<b>\$ 67,981</b>	<b>\$ (52,931)</b>	<b>31%</b>	<b>\$ 18</b>
<b>Revenue Heads</b>						
A-A1	Head Tax	\$ -	\$ 30	\$ (30)	0%	\$ 0
A-B1	Island Court Allowance	\$ -	\$ 3,147	\$ (3,147)	1%	\$ 1
B1	Laisene mea fakateletele	\$ -	\$ 10	\$ (10)	0%	\$ 0
B5	Togiga o puaka mo moa	\$ -	\$ 2,584	\$ (2,584)	1%	\$ 1
B6	Dog licences	\$ -	\$ 240	\$ (240)	0%	\$ 0
B8	Conservation area	\$ -	\$ 250	\$ (250)	0%	\$ 0
C3	Vai	\$ -	\$ 190	\$ (190)	0%	\$ 0
	Lands Court allowance	\$ -	\$ 146	\$ (146)	0%	\$ 0
E1	Building Permit	\$ -	\$ 10	\$ (10)	0%	\$ 0
	Pre-school Building	\$ -	\$ 10,000	\$ (10,000)	5%	\$ 3
	<b>Total</b>	<b>\$ -</b>	<b>\$ 16,607</b>	<b>\$ (16,607)</b>	<b>8%</b>	<b>\$ 4</b>
	Advances	\$ -	\$ 799	\$ (799)	0%	\$ 0
	Shortage	\$ -	\$ 1,645	\$ (1,645)	1%	\$ 0
	<b>Grand Total</b>	<b>\$ 144,411</b>	<b>\$ 220,105</b>	<b>\$ (75,694)</b>	<b>100%</b>	<b>\$ 57</b>

Advances & Shortage given	Amount	Year
Advance A/C (Loise - \$496.57 April '97)	\$ 661.07	1997
Pene Enoka - Advance Account (31/12/9)	\$ 20.00	1998
Pikona Satupa - Advance Account (29/0)	\$ 8.40	1999
Pikona Satupa - Advance Account (30/0)	\$ 64.00	1999
Pikona Satupa - Advance Account (30/0)	\$ 45.50	1999
Shortage B/F	\$ 1,644.65	1998

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Funafuti,

### **Report on the Financial Statements**

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#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the financial statements of Funafuti Kaupule for the year ended 31 March 2001 are prepared, in all material respects, in accordance with the Falekaupule Act.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

Kaupule Funafuti  
April 2000 to March 2001

Year Ending 31st March 2001

Balance as at 1st April 2000		\$	1,533
Add Revenue Collected		\$	233,250
Less Expenditure Incurred		\$	248,775
Balance as at 31st March 2001		\$	(13,992)

Bank Statement of Ledger Balances

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31 March 2001		\$ (13,992)	\$ -	\$ -
Fusi Account	\$ 124	\$ -	\$ 144	\$ 20
Bank Account	\$ 82	\$ -	\$ 180	\$ 98
Cheque Account	\$ (14,510)	\$ -	\$ (14,102)	\$ 408
Cash on Hand	\$ 312	\$ -	\$ 312	\$ (0)
<b>Total</b>	\$ (13,992)	\$ (13,992)	\$ (13,466)	\$ 526

Analysis of Surpluses, Deficit and Balances

Population				3839
Actual Revenue				\$ 233,250
Actual Expenses				\$ 248,775
Surpluses/Deficit				\$ (15,525)
Opening Balance 01:04:2000				\$ 1,533
Closing Balance 31:03:2001				\$ (13,992)
Closing Balance per Head (\$)				\$ (4)

2000 to 2001

Statement of revenues

Head & Sub Heads	Particulars	Approved Estimates	Actual Revenue	Variance to estimates	% of revenue	Amount per head
<b>A</b>						
A-1-01	Head Tax	\$ 25,000	\$ 15,562	\$ (9,438)	7%	\$ 4
C-3-01	Trust Fund	\$ 62,500	\$ 62,500	\$ -	27%	\$ 16
D-4-01	Business Licences	\$ 30,000	\$ 18,808	\$ (11,192)	8%	\$ 5
E-5-01	Vehicle Licences	\$ 15,000	\$ 17,682	\$ 2,682	8%	\$ 5
F-6-01	Animal Licences	\$ 1,500	\$ 2,216	\$ 716	1%	\$ 1
G-7-01	Garbage Licences	\$ 10,000	\$ 4,660	\$ (5,340)	2%	\$ 1
H-8-01	Entertainment Fees	\$ 2,000	\$ 1,900	\$ (101)	1%	\$ 0
I-9-01	Court Fines	\$ 5,000	\$ 2,418	\$ (2,583)	1%	\$ 1
J-10-01	Foreshore Licences	\$ 20,000	\$ 11,180	\$ (8,820)	5%	\$ 3
K-11-01	Other Miscellaneous	\$ 25,000	\$ 17,216	\$ (7,784)	7%	\$ 4
	Conservation Area	\$ -	\$ 1,595	\$ 1,595	1%	\$ 0
	IDRF	\$ -	\$ 5,000	\$ 5,000	2%	\$ 1
M-13-01	Island Court Allowance	\$ 2,000	\$ 3,016	\$ 1,016	1%	\$ 1
N-14-01	General Support Grants	\$ 10,000	\$ 10,000	\$ -	4%	\$ 3
O-15-01	Technical Support Grants	\$ 20,320	\$ 21,510	\$ 1,190	9%	\$ 6
P-16-01	Tied Grants	\$ 3,450	\$ 4,312	\$ 862	2%	\$ 1
Q-17-01	Land Lease Subsidy	\$ 4,319	\$ 2,505	\$ (1,814)	1%	\$ 1
	Lands Court Allowance	\$ -	\$ 941	\$ 941	0%	\$ 0
	<b>Total</b>	\$ 236,089	\$ 203,021	\$ (33,068)	87%	\$ 53
<b>Expenditure subheads which have earned revenue</b>						
<b>B</b>						
1111	Salaries Kaupule Staffs	\$ 153,686	\$ 2,828	\$ (150,858)	1%	\$ 1
1112	TPF (10% PF)	\$ 11,055	\$ 10,734	\$ (321)	5%	\$ 3
1113	Taxation	\$ -	\$ 6,466	\$ 6,466	3%	\$ 2
1114	Kaupule Entertainment	\$ 1,000	\$ 5	\$ (995)	0%	\$ 0
	Falekaupule Entertainment	\$ 2,000	\$ 640	\$ (1,360)	0%	\$ 0
<b>C</b>						
	Rent Subsidy	\$ 4,800	\$ 650	\$ (4,150)	0%	\$ 0
1111	Post & Telecom	\$ 3,600	\$ 27	\$ (3,573)	0%	\$ 0
1112	Interpretive Centre	\$ -	\$ 5,000	\$ 5,000	2%	\$ 1
1113	Tu-8 day	\$ -	\$ 2,000	\$ 2,000	1%	\$ 1
1114	Imprest	\$ -	\$ 200	\$ 200	0%	\$ 0
	<b>Total</b>	\$ 176,141	\$ 28,550	\$ (147,591)	12%	\$ 7
	Surplus found during this period	\$ -	\$ 1,680	\$ 1,680	1%	\$ 0
	<b>Total</b>	\$ -	\$ 1,680	\$ 1,680	1%	\$ 0
<b>Grand Total</b>		\$ 412,230	\$ 233,250	\$ (178,980)	100%	\$ 61

2000 to 2001  
Statement of Expenditure

Head & Sub Heads	Particulars	Approved Estimates	Actual Expenditure	Variance	% of expenses	Amount per head
	Salaries Kaupule Staffs	\$ 153,686	\$ 107,251	\$ 46,435	43%	\$ 28
	TPF (10% PF)	\$ 11,055	\$ 18,414	\$ (7,359)	7%	\$ 5
	Taxation	\$ -	\$ 3,929	\$ (3,929)	2%	\$ 1
	Overtime & Allowance	\$ 3,000	\$ 4,448	\$ (1,448)	2%	\$ 1
	Electricity	\$ 15,000	\$ 9,571	\$ 5,429	4%	\$ 2
	Kaupule Entertainment	\$ 1,000	\$ 492	\$ 508	0%	\$ 0
	Falekaupule Entertainment	\$ 2,000	\$ 1,112	\$ 888	0%	\$ 0
	Printing & Stationery	\$ 4,800	\$ 6,457	\$ (1,657)	3%	\$ 2
	Repair & Maintenance	\$ 10,000	\$ 5,283	\$ 4,717	2%	\$ 1
	Rent Subsidy	\$ 4,800	\$ 3,300	\$ 1,500	1%	\$ 1
	Fuel & Oil	\$ 2,000	\$ 2,038	\$ (38)	1%	\$ 1
	Transport	\$ 1,100	\$ 1,718	\$ (618)	1%	\$ 0
	House Allowance	\$ 8,044	\$ 7,408	\$ 636	3%	\$ 2
	Bank Charges	\$ 500	\$ 253	\$ 247	0%	\$ 0
	Advertising	\$ 2,400	\$ 428	\$ 1,972	0%	\$ 0
	Office Expense	\$ 1,000	\$ 1,280	\$ (280)	1%	\$ 0
	Committee Allowance	\$ 10,000	\$ 4,925	\$ 5,075	2%	\$ 1
	Customs Duties	\$ 1,000	\$ 958	\$ 42	0%	\$ 0
	Post & Telecom	\$ 3,600	\$ 1,779	\$ 1,821	1%	\$ 0
	Land Lease	\$ 4,595	\$ 4,595	\$ 0	2%	\$ 1
	Pre-School	\$ -	\$ 387	\$ (387)	0%	\$ 0
	Interpretive Centre	\$ -	\$ 10,818	\$ (10,818)	4%	\$ 3
	Capital Expenditure	\$ -	\$ 20,695	\$ (20,695)	8%	\$ 5
	Materials Supplies	\$ -	\$ 358	\$ (358)	0%	\$ 0
	Office Renovation	\$ -	\$ 2,958	\$ (2,958)	1%	\$ 1
	VSO Allowance	\$ -	\$ 3,543	\$ (3,543)	1%	\$ 1
	MGB Repayment	\$ -	\$ 5,000	\$ (5,000)	2%	\$ 1
	Lotakava Falekaupule	\$ -	\$ 4,063	\$ (4,063)	2%	\$ 1
	Development Project	\$ -	\$ 7,522	\$ (7,522)	3%	\$ 2
	Tu-8 Day	\$ -	\$ 2,000	\$ (2,000)	1%	\$ 1
	Travelling	\$ -	\$ 300	\$ (300)	0%	\$ 0
	Impress	\$ -	\$ -	\$ -	0%	\$ -
	<b>Total</b>	<b>\$ 239,580</b>	<b>\$ 243,283</b>	<b>\$ (3,703)</b>	<b>98%</b>	<b>\$ 63</b>
<b>Revenue sub heads which have incurred expense</b>						
A-1-01	Head Tax	\$ 25,000	\$ 40	\$ 24,960	0%	\$ 0
E-5-01	Vehicle Licences	\$ 15,000	\$ 70	\$ 14,930	0%	\$ 0
F-6-01	Animal Licences	\$ 1,500	\$ 360	\$ 1,140	0%	\$ 0
G-7-01	Garbage Licences	\$ 10,000	\$ 30	\$ 9,970	0%	\$ 0
J-10-01	Foreshore Licences	\$ 20,000	\$ 50	\$ 19,950	0%	\$ 0
K-11-01	Other Miscellaneous	\$ 25,000	\$ 253	\$ 67,247	0%	\$ 0
M-13-01	Island Court Allowance	\$ 2,000	\$ 3,888	\$ (1,888)	2%	\$ 1
	Lands court allowance	\$ -	\$ 802	\$ (802)	0%	\$ 0
	<b>Total</b>	<b>\$ 98,500</b>	<b>\$ 5,493</b>	<b>\$ 135,507</b>	<b>2%</b>	<b>\$ 1</b>
	<b>Total Grand</b>	<b>\$ 338,080</b>	<b>\$ 248,775</b>	<b>\$ 131,805</b>	<b>100%</b>	<b>\$ 65</b>

Advances, Surpluses & Shortages given	Amount	Year
Advance A/C (Loise - \$496.57 April '97, lapa)	661	1997
Pene Enoka - Advance Account (31/12/98)	20	1998
Pikona Satupa - Advance Account (29/02/99)	8	1999
Pikona Satupa - Advance Account (30/04/99)	64	1999
Pikona Satupa - Advance Account (30/06/99)	46	1999
Accumulated cash shortage	1,645	1998
Surplus found during this period	1,680	2000

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Funafuti,

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Funafuti Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2002 and the Bank Statement of Ledger Balances as at 31 March 2002.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### *Basis for Qualified Opinion*

The Funafuti Kaupule closing cash balances in the financial statements were not able to be reconciled to the bank statement balances. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$5,228. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. We were unable to obtain sufficient appropriate audit evidence surrounding the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements.

#### *Qualified Opinion*

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements of Funafuti Kaupule for the year ended 31 March 2002 are prepared, in all material respects, in accordance with the Falekaupule Act.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

Kaupule Funafuti  
April 2001 to 2002

Year Ending 31<sup>st</sup> March 2002

Balance as at 1 <sup>st</sup> April 2001	\$	(13,992)
Add Revenue Collected	\$	320,571
Less Expenditure Incurred		205,946
Balance as at 31st March 2002	\$	100,633

Bank Statement of Ledger Balances

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31 March 2002	\$ -	\$ 100,633	\$ -	\$ -
Cheque account	\$ 483	\$ -	\$ 154	\$ (329)
Saving Account NBT	\$ 180	\$ -	\$ 5,737	\$ 5,557
Saving Fusi	\$ 190	\$ -	\$ 190	\$ -
FTF Acc	\$ 99,495	\$ -	\$ 99,495	\$ -
Cash on Hand	\$ 285	\$ -	\$ 285	\$ -
<b>Total</b>	<b>\$ 100,633</b>	<b>\$ 100,633</b>	<b>\$ 105,861</b>	<b>\$ 5,228</b>

Analysis of Surpluses, Deficit and Balances

Population				3839
Actual Revenue				\$ 320,571
Actual Expenses				\$ 205,946
1999 Surpluses/Deficit				\$ 114,625
Opening Balance 01:04:2001				\$ (13,992)
Closing Balance 31:03:2002				\$ 100,633
Closing Balance per Head (\$)				\$ 26

2001 to 2002

Statement of revenues

Head & Sub	Particulars	Approved	Actual	Variance to estimates	% of revenue	Amount per head
Heads		Estimates	Revenue			
A101	Head Tax	\$ 31,875	\$ 14,940	\$ (16,935)	5%	\$ 4
B201	Agriculture Sector	\$ 1,315	\$ 150	\$ (1,165)	0%	\$ 0
B202	Fisheries Sector	\$ 1,450	\$ 892	\$ (558)	0%	\$ 0
B203	Tourism Sector	\$ 1,170	\$ 615	\$ (555)	0%	\$ 0
B204	Trading Sector	\$ 4,400	\$ 5,190	\$ 790	2%	\$ 1
B205	Transport Sector	\$ 3,000	\$ 3,075	\$ 75	1%	\$ 1
B206	Manufacturing Sector	\$ 1,214	\$ 1,352	\$ 138	0%	\$ 0
B207	Industry Sector	\$ 2,375	\$ 2,510	\$ 135	1%	\$ 1
B208	Cottage Industry	\$ 3,822	\$ 2,145	\$ (1,677)	1%	\$ 1
B209	Entertainment Sector	\$ 5,000	\$ 3,523	\$ (1,478)	1%	\$ 1
B210	Service Sector	\$ 2,940	\$ 660	\$ (2,280)	0%	\$ 0
B211	Finance Service Sector	\$ 4,100	\$ 2,193	\$ (1,908)	1%	\$ 1
C301	Vehicle License	\$ 9,375	\$ 14,788	\$ 5,413	5%	\$ 4
C302	Driving License	\$ 21,000	\$ 6,259	\$ (14,741)	2%	\$ 2
D401	Animal License	\$ 2,500	\$ 2,425	\$ (75)	1%	\$ 1
E501	Garbage Disposal Fee	\$ 17,280	\$ 3,425	\$ (13,855)	1%	\$ 1
F601	Foreshore License	\$ 4,000	\$ 17,242	\$ 13,242	5%	\$ 4
G701	Cemetery Fees	\$ 250	\$ 395	\$ 145	0%	\$ 0
H801	Building Permit	\$ 1,695	\$ 1,955	\$ 260	1%	\$ 1
I901	Funafala Guest House	\$ 1,500	\$ 480	\$ (1,021)	0%	\$ 0
J1001	Market Income	\$ 2,560	\$ 8,845	\$ 6,285	3%	\$ 2
K1101	Water Sales	\$ 8,060	\$ 11,896	\$ 3,836	4%	\$ 3
L1201	Court Fines	\$ 1,900	\$ 1,959	\$ 59	1%	\$ 1
M1301	Miscellaneous	\$ 2,438	\$ 3,896	\$ 1,458	1%	\$ 1
<b>Gov Grant</b>	Lands Court Allowance	\$ -	\$ 259	\$ 259	0%	\$ 0
	Conservation Area	\$ -	\$ 2,735	\$ 2,735	1%	\$ 1
	Island Court Allowances	\$ 2,000	\$ 3,600	\$ 1,600	1%	\$ 1
	Land Rent (Tied Grant)	\$ 6,086	\$ 6,086	\$ (0)	2%	\$ 2
	Block Grants	\$ 32,730	\$ 32,730	\$ -	10%	\$ 9
	Tuvalu Day	\$ 2,000	\$ 2,000	\$ -	1%	\$ 1
	Falekaupule Trust Fund	\$ 97,830	\$ 134,185	\$ 36,355	42%	\$ 35
	Nauti Primary Education	\$ 10,000	\$ 10,000	\$ -	3%	\$ 3
	<b>Total</b>	<b>\$ 285,865</b>	<b>\$ 302,403</b>	<b>\$ 16,538</b>	<b>94%</b>	<b>\$ 79</b>
<b>Expenditure subheads which have earned revenue</b>						
	TNPF	\$ -	\$ 8,964	\$ 8,964	3%	\$ 2
	Tax	\$ -	\$ 4,286	\$ 4,286	1%	\$ 1
	Post & Telecom	\$ -	\$ 92	\$ 92	0%	\$ 0
	Rent Subsidy	\$ -	\$ 550	\$ 550	0%	\$ 0
	Imprest - Elia	\$ -	\$ 100	\$ 100	0%	\$ 0
	FTF Interest	\$ -	\$ 841	\$ 841	0%	\$ 0
	Funafuti Fusi Interest	\$ -	\$ 40	\$ 40	0%	\$ 0
	<b>Total</b>	<b>\$ -</b>	<b>\$ 14,873</b>	<b>\$ 14,873</b>	<b>5%</b>	<b>\$ 4</b>
	Surplus found during this period	\$ -	\$ 3,296	\$ 3,296	1%	\$ 1
<b>Grand Total</b>		<b>\$ 285,865</b>	<b>\$ 320,571</b>	<b>\$ 34,706</b>	<b>100%</b>	<b>\$ 84</b>



2001 to 2002

Statement of Expenditure

Head & Sub	Particulars	Approved	Actual	Variance	% of expenses	Amount per head
Heads		Estimates	Expenditure			
	Land Lease Subsidy	\$ 5,744	\$ 6,892	\$ 1,148	3%	\$ 2
	Wages	\$ 45,760	\$ 95,889	\$ 50,129	47%	\$ 25
	TPF	\$ 10,098	\$ 9,220	\$ (878)	4%	\$ 2
	Tax	\$ -	\$ 401	\$ 401	0%	\$ 0
	Housing Allowances	\$ 7,178	\$ 7,040	\$ (138)	3%	\$ 2
	Overtime & Allowances	\$ 3,500	\$ 3,360	\$ (140)	2%	\$ 1
	Post & Telecom	\$ 2,000	\$ 1,850	\$ (150)	1%	\$ 0
	TEC- Electricity	\$ -	\$ 7,793	\$ 7,793	4%	\$ 2
	Repair & Maintenance Vehicle/Office	\$ 1,500	\$ 6,577	\$ 5,077	3%	\$ 2
	Spare parts	\$ 1,000	\$ 1,892	\$ 892	1%	\$ 0
	Rent Subsidy	\$ 3,600	\$ 4,200	\$ 600	2%	\$ 1
	Fuel /Oil	\$ 2,500	\$ 3,198	\$ 698	2%	\$ 1
	Office Expenses	\$ 1,224	\$ 777	\$ (447)	0%	\$ 0
	Committee Allowance- PHCC	\$ 7,100	\$ 1,900	\$ (5,200)	1%	\$ 0
	Funafala Committee	\$ -	\$ 40	\$ 40	0%	\$ 0
	Transport	\$ 1,500	\$ 236	\$ (1,264)	0%	\$ 0
	Advertising & Announcement	\$ 1,500	\$ 1,124	\$ (376)	1%	\$ 0
	Falekaupule Entertainment	\$ -	\$ 1,392	\$ 1,392	1%	\$ 0
	Kaupule Entertainment	\$ 500	\$ 57	\$ (443)	0%	\$ 0
	Travel & Subsidy Allowance	\$ 100	\$ 844	\$ 744	0%	\$ 0
	Bank Charges	\$ 800	\$ 270	\$ (530)	0%	\$ 0
	Print & Stationery	\$ 5,000	\$ 2,049	\$ (2,951)	1%	\$ 1
	Repair & Maintenance- Primary School	\$ 2,000	\$ 4,972	\$ 2,972	2%	\$ 1
	Repair & Maintenance- Clinic	\$ -	\$ 53	\$ 53	0%	\$ 0
	Imprest- Elia	\$ -	\$ 1,000	\$ 1,000	0%	\$ 0
	Office Equipment	\$ -	\$ 76	\$ 76	0%	\$ 0
	Customs	\$ -	\$ 181	\$ 181	0%	\$ 0
	Kuli	\$ 2,152	\$ 577	\$ (1,575)	0%	\$ 0
	Market Renovation	\$ 10,000	\$ 74	\$ (9,926)	0%	\$ 0
	Protected Gears	\$ 1,000	\$ 30	\$ (970)	0%	\$ 0
	FTF Project CA Boat	\$ -	\$ 12,078	\$ 12,078	6%	\$ 3
	Funafala Canteen	\$ -	\$ 113	\$ 113	0%	\$ 0
	IDRF Repayment	\$ -	\$ 5,150	\$ 5,150	3%	\$ 1
	Truck	\$ -	\$ 16,821	\$ 16,821	8%	\$ 4
	<b>Total</b>	<b>\$ 115,756</b>	<b>\$ 198,125</b>	<b>\$ (82,369)</b>	<b>96%</b>	<b>\$ 52</b>
<b>Revenue subheads which have incurred expense</b>						
	Tuvalu Day	\$ -	\$ 2,000	\$ 2,000	1%	\$ 1
	Vehicle Licences	\$ -	\$ 150	\$ 150	0%	\$ 0
	Driving Licences	\$ -	\$ 37	\$ 37	0%	\$ 0
	Animal licences	\$ -	\$ 40	\$ 40	0%	\$ 0
	Building permits	\$ -	\$ 30	\$ 30	0%	\$ 0
	Water Sales	\$ -	\$ 35	\$ 35	0%	\$ 0
	Miscellaneous	\$ -	\$ 277	\$ 277	0%	\$ 0
	Lands Court Allowances	\$ -	\$ 236	\$ 236	0%	\$ 0
	Conservation Area	\$ -	\$ 666	\$ 666	0%	\$ 0
	Island Court Allowance	\$ -	\$ 4,320	\$ 4,320	2%	\$ 1
	Head Tax	\$ -	\$ 30	\$ 30	0%	\$ 0
	<b>Total</b>	<b>\$ -</b>	<b>\$ 7,821</b>	<b>\$ (7,821)</b>	<b>4%</b>	<b>\$ 2</b>
	<b>Grand Total</b>	<b>\$ 115,756</b>	<b>\$ 205,946</b>	<b>\$ (90,190)</b>	<b>100%</b>	<b>\$ 54</b>

Advances, Surpluses & Shortages given	Amount	Year
Advance A/C (Loise - \$496.57 April '97, Iapesa - \$	\$ 661	1997
Pene Enoka - Advance Account (31/12/98)	\$ 20	1998
Pikona Satupa - Advance Account (29/02/99)	\$ 8	1999
Pikona Satupa - Advance Account (30/04/99)	\$ 64	1999
Pikona Satupa - Advance Account (30/06/99)	\$ 46	1999
Accumulated cash shortage	\$ 1,645	1998
Accumulated cash surplus	\$ 1,680	2000
Surplus found during this period	\$ 3,296	2001

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Funafuti,

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Funafuti Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2003 and the Bank Statement of Ledger Balances as at 31 March 2003.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### *Basis for Qualified Opinion*

The Funafuti Kaupule closing cash balances in the financial statements were not able to be reconciled to the bank statement balances. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$5,021. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. We were unable to obtain sufficient appropriate audit evidence surrounding the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements.

#### *Qualified Opinion*

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements of Funafuti Kaupule for the year ended 31 March 2003 are prepared, in all material respects, in accordance with the Falekaupule Act.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

Kaupule Funafuti  
April 2002 to 2003

**Year Ending 31st March 2003**

Balance as at 1st April 2002				\$	100,633
Add Revenue Collected				\$	223,649
Less Expenditure Incurred				\$	241,765
Balance as at 31st March 2003				\$	82,517

**Bank Statement of Ledger Balances**

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31 March 2003	\$ -	\$ 82,517	\$ -	\$ -
Fusi Account	\$ 230	\$ -	\$ 230	\$ -
Bank Account	\$ 20,350	\$ -	\$ 20,691	\$ 341
FTF Account	\$ 65,689	\$ -	\$ 65,689	\$ -
Cheque Account	\$ (4,681)	\$ -	\$ -	\$ 4,681
Piggery Account	\$ 600	\$ -	\$ 600	\$ -
Cash on Hand	\$ 328	\$ -	\$ 328	\$ (0)
<b>Total</b>	\$ 82,516	\$ 82,517	\$ 87,538	\$ 5,021

**Analysis of Surpluses, Deficit and Balances**

Population					4492
Actual Revenue				\$	223,649
Actual Expenses				\$	241,765
Surpluses/Deficit				\$	(18,116)
Opening Balance 01:04:2002				\$	100,633
Closing Balance 31:03:2003				\$	82,517
Closing Balance per Head (\$)				\$	18

**2002 to 2003**

**Statement of revenues**

Head & Sub	Particulars	Approved	Actual	Variance to estimates	% of revenue	Amount per head
Heads		Estimates	Revenue			
<b>A</b>						
A-1-01	Head Tax	\$ 25,000	\$ 11,800	\$ (13,200)	5%	\$ 3
B-2-01	Agriculture Sector	\$ 62,500	\$ 120	\$ (62,380)	0%	\$ 0
B-2-02	Fisheries Sector	\$ 30,000	\$ 542	\$ (29,458)	0%	\$ 0
B-2-03	Tourism Sector	\$ 15,000	\$ 1,784	\$ (13,217)	1%	\$ 0
B-2-04	Trading Sector	\$ 1,500	\$ 6,352	\$ 4,852	3%	\$ 1
B-2-05	Transport Sector	\$ 10,000	\$ 2,041	\$ (7,959)	1%	\$ 0
B-2-06	Manufacturing Sector	\$ 2,000	\$ 1,247	\$ (754)	1%	\$ 0
B-2-07	Other Industry Sector	\$ 5,000	\$ 1,693	\$ (3,308)	1%	\$ 0
B-2-08	Cottage Industry	\$ 20,000	\$ 4,353	\$ (15,647)	2%	\$ 1
B-2-09	Entertainment Sector	\$ 25,000	\$ 4,650	\$ (20,350)	2%	\$ 1
B-2-10	Service Sector	\$ -	\$ 878	\$ 878	0%	\$ 0
B-2-11	Finance Service Sector	\$ -	\$ 2,238	\$ 2,238	1%	\$ 0
B-2-12	Corporation Sector	\$ 2,000	\$ -	\$ (2,000)	0%	\$ -
C-3-01	Vehicle Licence	\$ 10,000	\$ 10,413	\$ 413	5%	\$ 2
C-3-02	Driving Licence	\$ 20,320	\$ 5,856	\$ (14,464)	3%	\$ 1
D-4-01	Animal Licence	\$ 3,450	\$ 7,672	\$ 4,222	3%	\$ 2
E-5-01	Gabbage Diposal Fee	\$ 4,319	\$ 2,755	\$ (1,564)	1%	\$ 1
F-6-01	Foreshore Licence	\$ -	\$ 41,591	\$ 41,591	19%	\$ 9
G-7-01	Cemetery Fee	\$ 236,089	\$ 550	\$ (235,539)	0%	\$ 0
H-8-01	Building Permit Fee	\$ -	\$ 1,990	\$ 1,990	1%	\$ 0
I-9-01	Hire Funafala Guest House	\$ 153,686	\$ 495	\$ (153,191)	0%	\$ 0
J-10-01	Market Income	\$ 11,055	\$ 7,703	\$ (3,352)	3%	\$ 2
K-11-01	Water Sales	\$ -	\$ 10,448	\$ 10,448	5%	\$ 2
L-12-01	Court Fine	\$ 1,000	\$ 1,218	\$ 218	1%	\$ 0
M-13-01	Hire of Kaupule Equipments	\$ 2,000	\$ 7,256	\$ 5,256	3%	\$ 2
N-14-01	Miscellaneous	\$ 4,800	\$ 19,329	\$ 14,529	9%	\$ 4
CA	Conservation Area	\$ 3,600	\$ 8,864	\$ 5,264	4%	\$ 2
ICA	Island Court Allowances	\$ -	\$ 2,592	\$ 2,592	1%	\$ 1
	TPF	\$ -	\$ -	\$ -	0%	\$ -
	Tax	\$ -	\$ -	\$ -	0%	\$ -
	<b>Total</b>	\$ 648,319	\$ 166,426	\$ (481,893)	74%	\$ 37
<b>Gov Grant</b>						
O-15-01	Falekaupule Trust Fund	\$ -	\$ 26,342	\$ 26,342	12%	\$ 6
P-16-01	Technical and Capital Fund (B/Grant)	\$ -	\$ 22,600	\$ 22,600	10%	\$ 5
Q-17-01	Tied Grants-Land Subsidy	\$ -	\$ 5,554	\$ 5,554	2%	\$ 1
S-19-01	Nauti Pri-School	\$ -	\$ 2,295	\$ 2,295	1%	\$ 1
T-20-01	Island Court Allowance	\$ -	\$ 432	\$ 432	0%	\$ 0
	<b>Total</b>	\$ -	\$ 57,223	\$ 57,223	26%	\$ 13
	<b>Grand Total</b>	\$ 648,319	\$ 223,649	\$ (424,671)	100%	\$ 50

2002 to 2003

Statement of Expenditure

Head & Sub	Particulars	Approved	Actual	Variance	% of expenses	Amount per head
Heads		Estimates	Expenditure			
1	Wages	\$ 153,686	\$ 67,542	\$ 86,144	28%	\$ 15
2	TPF Contribution	\$ 11,055	\$ 18,721	\$ (7,666)	8%	\$ 4
3	Overtime & Allowance	\$ -	\$ 145	\$ (145)	0%	\$ 0
4	Audit Fee	\$ 3,000	\$ -	\$ 3,000	0%	\$ -
5	Post & Telecom	\$ 15,000	\$ 50	\$ 14,950	0%	\$ 0
5.1	Postage	\$ 1,000	\$ 2,406	\$ (1,406)	1%	\$ 1
5.2	Phone & Market	\$ 2,000	\$ 4,668	\$ (2,668)	2%	\$ 1
5.3	Rental	\$ 4,800	\$ 89	\$ 4,711	0%	\$ 0
6	Electricity	\$ 10,000	\$ -	\$ 10,000	0%	\$ -
6.1	School	\$ 4,800	\$ -	\$ 4,800	0%	\$ -
6.2	Office & Market	\$ 2,000	\$ 18,054	\$ (16,054)	7%	\$ 4
6.3	Interpretive Center	\$ 1,100	\$ -	\$ 1,100	0%	\$ -
7	Kaupule Refreshment	\$ 8,044	\$ -	\$ 8,044	0%	\$ -
8	Falekaupule Refreshment	\$ 500	\$ 392	\$ 108	0%	\$ 0
8.1	Assembly	\$ 2,400	\$ -	\$ 2,400	0%	\$ -
9	Printing & Stationery	\$ 1,000	\$ 611	\$ 389	0%	\$ 0
9.1	Photocopying & Printing	\$ 10,000	\$ 1,320	\$ 8,680	1%	\$ 0
9.2	Stationery	\$ 1,000	\$ 4,537	\$ (3,537)	2%	\$ 1
10	Travel & Subsistence	\$ 3,600	\$ -	\$ 3,600	0%	\$ -
10.1	Travel	\$ 4,595	\$ 571	\$ 4,024	0%	\$ 0
10.2	Subsistence	\$ -	\$ -	\$ -	0%	\$ -
11	Repair & Maintenance	\$ -	\$ 566	\$ (566)	0%	\$ 0
11.1	Vehicle	\$ -	\$ 1,702	\$ (1,702)	1%	\$ 0
11.2	Office & Funafala Quest House	\$ -	\$ 7,464	\$ (7,464)	3%	\$ 2
11.3	Spare parts	\$ -	\$ 402	\$ (402)	0%	\$ 0
11.4	Primary School	\$ -	\$ 595	\$ (595)	0%	\$ 0
12	Rent Subsidy (300x12)	\$ -	\$ 1,050	\$ (1,050)	0%	\$ 0
13	Fuel & Oil	\$ -	\$ 391	\$ (391)	0%	\$ 0
13.1	Diesel	\$ -	\$ 1,230	\$ (1,230)	1%	\$ 0
13.2	Petrol & Oil	\$ -	\$ 3,588	\$ (3,588)	1%	\$ 1
14	Insurance	\$ -	\$ -	\$ -	0%	\$ -
15	Landlease Subsidy (2.2974 acres)	\$ -	\$ 5,744	\$ (5,744)	2%	\$ 1
16	Transport	\$ 239,580	\$ -	\$ 239,575	0%	\$ 0
17	Training	\$ 25,000	\$ -	\$ 25,000	0%	\$ -
18	Un Sick Allowance	\$ 15,000	\$ -	\$ 15,000	0%	\$ -
19	Protective Clothing/Gear	\$ 1,500	\$ -	\$ 1,500	0%	\$ -
20	Custom Duty	\$ 10,000	\$ 1,388	\$ 8,612	1%	\$ 0
21	Bank Charge	\$ 20,000	\$ 1,697	\$ 18,303	1%	\$ 0
22	Advertising/Public Announcement	\$ 25,000	\$ 1,066	\$ 23,934	0%	\$ 0
23	Office Expenses	\$ 2,000	\$ 3,628	\$ (1,628)	2%	\$ 1
24	Committee Allowances	\$ -	\$ -	\$ -	0%	\$ -
24.1	Standing Committee	\$ 98,500	\$ 1,054	\$ 97,446	0%	\$ 0
24.2	PHC Allowance	\$ -	\$ -	\$ -	0%	\$ -
24.3	Building Sub-Committee	\$ 338,080	\$ 240	\$ 337,840	0%	\$ 0
24.5	Funafala Committee	\$ -	\$ 40	\$ (40)	0%	\$ 0
24.6	Other Committee	\$ -	\$ 155	\$ (155)	0%	\$ 0
25	Island Court Allowances	\$ -	\$ 3,879	\$ (3,879)	2%	\$ 1
26	Tuvalu day	\$ -	\$ -	\$ -	0%	\$ -
27	Miscellaneous	\$ -	\$ 15,910	\$ (15,910)	7%	\$ 4
28	Payables	\$ -	\$ 14,066	\$ (14,066)	6%	\$ 3
28.1	TPF	\$ -	\$ -	\$ -	0%	\$ -
29	Conservation Area	\$ -	\$ 3,799	\$ (3,799)	2%	\$ 1
30	Galuega Atiake	\$ -	\$ 52,672	\$ (52,672)	22%	\$ 12
	Shortage found	\$ -	\$ 329	\$ (329)	0%	\$ 0
	<b>Grand Total</b>	<b>\$ 1,014,240</b>	<b>\$ 241,765</b>	<b>\$ 772,475</b>	<b>100%</b>	<b>\$ 54</b>

Advances, Surpluses & Shortages given	Amount	Year
Advance A/C (Loise - \$496.57 April '97, Iapesa - \$164.50 Aug)	\$ 661	1997
Pene Enoka - Advance Account (31/12/98)	\$ 20	1998
Pikona Satupa - Advance Account (29/02/99)	\$ 8	1999
Pikona Satupa - Advance Account (30/04/99)	\$ 64	1999
Pikona Satupa - Advance Account (30/06/99)	\$ 46	1999
Accumulated cash shortage	\$ 1,645	1998
Accumulated cash surplus	\$ 1,679	2000
Accumulated cash surplus	\$ 3,296	2001
Shortage found during this period	\$ 329	2002

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Funafuti,

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Funafuti Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2004 and the Bank Statement of Ledger Balances as at 31 March 2004.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the financial statements of Funafuti Kaupule for the year ended 31 March 2004 are prepared, in all material respects, in accordance with the Falekaupule Act.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

Kaupule Funafuti  
April 2003 to 2004

Year Ending 31st March 2004

Balance as at 1st April 2003				\$ 82,517
Add Revenue Collected				\$ 197,585
Less Expenditure Incurred				\$ 227,660
Balance as at 31st March 2004				\$ 52,441

Bank Statement of Ledger Balances

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31 March 2004	\$ -	\$ 52,441	\$ -	\$ -
Fusi Account	\$ 288	\$ -	\$ 288	\$ -
Bank Account	\$ 11,631	\$ -	\$ 12,001	\$ 371
FTF Account	\$ 41,189	\$ -	\$ 42,186	\$ 997
Cheque Account	\$ (1,981)	\$ -	\$ (1,981)	\$ -
Piggery Account	\$ 1,300	\$ -	\$ 1,313	\$ 13
Cash on Hand	\$ 14	\$ -	\$ 14	\$ -
<b>Total</b>	\$ 52,441	\$ 52,441	\$ 53,822	\$ 1,381

Analysis of Surpluses, Deficit and Balances

Population				4492
Actual Revenue				\$ 197,585
Actual Expenses				\$ 227,660
Surpluses/Deficit				\$ (30,075)
Opening Balance 01:04:2003				\$ 82,517
Closing Balance 31:03:2004				\$ 52,441
Closing Balance per Head (\$)				\$ 12

2003 to 2004

Statement of revenues

Head & Sub Heads	Particulars	Approved	Actual	Variance to estimates	% of revenue	Amount per head
		Estimates	Revenue			
<b>A</b>						
A-1-01	Headtax	\$ 25,000	\$ 12,886	\$ (12,114)	7%	\$ 3
B-2-01	Agriculture Sector	\$ 62,500	\$ 100	\$ (62,400)	0%	\$ 0
B-2-02	Fisheries Sector	\$ 30,000	\$ 833	\$ (29,168)	0%	\$ 0
B-2-03	Tourism Sector	\$ 15,000	\$ 2,555	\$ (12,445)	1%	\$ 1
B-2-04	Trading Sector	\$ 1,500	\$ 9,011	\$ 7,511	5%	\$ 2
B-2-05	Transport Sector	\$ 10,000	\$ 2,620	\$ (7,380)	1%	\$ 1
B-2-06	Manufacturing Sector	\$ 2,000	\$ 1,214	\$ (787)	1%	\$ 0
B-2-07	Other Industries Sector	\$ 5,000	\$ 2,938	\$ (2,063)	1%	\$ 1
B-2-08	Cottage Industry	\$ 20,000	\$ 4,182	\$ (15,818)	2%	\$ 1
B-2-09	Entertainment Sector	\$ 25,000	\$ 5,380	\$ (19,620)	3%	\$ 1
B-2-10	Service Sector	\$ -	\$ 500	\$ 500	0%	\$ 0
B-2-11	Finance Service Sector	\$ -	\$ 3,698	\$ 3,698	2%	\$ 1
B-2-12	Corporation Sector	\$ 2,000	\$ -	\$ (2,000)	0%	\$ -
C-3-01	Vehicle Licence	\$ 10,000	\$ 12,253	\$ 2,253	6%	\$ 3
C-3-02	Driving Licence	\$ 20,320	\$ 7,292	\$ (13,029)	4%	\$ 2
C-3-08		\$ 3,450	\$ 20	\$ (3,430)	0%	\$ 0
D-4-01	Animal Licence	\$ 4,319	\$ 5,916	\$ 1,597	3%	\$ 1
E-5-01	Garbage Disposal Fee	\$ -	\$ 2,930	\$ 2,930	1%	\$ 1
F-6-01	Foreshore Licence	\$ 236,089	\$ 36,270	\$ (199,819)	18%	\$ 8
G-7-01	Cemetery Fee	\$ -	\$ 200	\$ 200	0%	\$ 0
H-8-01	Building Permit Fee	\$ 153,686	\$ 400	\$ (153,286)	0%	\$ 0
I-9-01	Hire of Funafala Guesthouse	\$ 11,055	\$ 315	\$ (10,740)	0%	\$ 0
J-10-01	Market Commission	\$ -	\$ 12,892	\$ 12,892	7%	\$ 3
K-11-01	Water Sale	\$ 1,000	\$ 4,068	\$ 3,068	2%	\$ 1
L-12-01	Court Fine	\$ 2,000	\$ 882	\$ (1,118)	0%	\$ 0
M-13-01	Hire of Kaupule Equipments	\$ 4,800	\$ 851	\$ (3,950)	0%	\$ 0
N-14-01	Miscellaneous	\$ 3,600	\$ 12,447	\$ 8,847	6%	\$ 3
Q-15-01	Truck Hire	\$ -	\$ 5,470	\$ 5,470	3%	\$ 1
P-16-01	House Rent Subsidy	\$ -	\$ 600	\$ 600	0%	\$ 0
CA	Conservation Area	\$ -	\$ 3,100	\$ 3,100	2%	\$ 1
<b>Total</b>		\$ 648,319	\$ 151,819	\$ (496,500)	77%	\$ 34
<b>Gov Grant</b>						
R-18-01	Technical and Capital Fund (B/Grant)	\$ -	\$ 32,730	\$ 32,730	17%	\$ 7
S-19-01	Tied grants - Land Subsidy	\$ -	\$ 5,551	\$ 5,551	3%	\$ 1
T-20-01	Tuvalu Day	\$ -	\$ 2,000	\$ 2,000	1%	\$ 0
U-21-01	Nauti Pri Sch Ministry of Edu	\$ -	\$ 4,405	\$ 4,405	2%	\$ 1
V-22-01	Island Court all'ces	\$ -	\$ 1,080	\$ 1,080	1%	\$ 0
<b>Total</b>		\$ -	\$ 45,766	\$ 45,766	23%	\$ 10
<b>Grand Total</b>		\$ 648,319	\$ 197,585	\$ (450,735)	100%	\$ 44

2003 to 2004

## Statement of Expenditure

Head & Sub	Particulars	Approved	Actual	Variance	% of expenses	Amount per head
Heads		Estimates	Expenditure			
1	Wages	\$ 153,686	\$ 68,661	\$ 85,025	30%	\$ 15
2	TPF Contribution	\$ 11,055	\$ 26,043	\$ (14,988)	11%	\$ 6
3	Overtime and Allowances	\$ -	\$ 1,153	\$ (1,153)	1%	\$ 0
4	Audit Fee	\$ 3,000	\$ 2,100	\$ 900	1%	\$ 0
	<b>Total</b>	<b>\$ 167,741</b>	<b>\$ 97,957</b>	<b>\$ 69,784</b>	<b>43%</b>	<b>\$ 22</b>
5	Post & Telecom	\$ -	\$ -	\$ -	0%	\$ -
5-01	Postage	\$ 1,000	\$ -	\$ 1,000	0%	\$ -
5-02	Phone & Fax	\$ 2,000	\$ 1,662	\$ 338	1%	\$ 0
5-03	Rental	\$ 4,800	\$ -	\$ 4,800	0%	\$ -
	<b>Total</b>	<b>\$ 7,800</b>	<b>\$ 1,662</b>	<b>\$ 6,138</b>	<b>1%</b>	<b>\$ 0</b>
6	Electricity	\$ -	\$ -	\$ -	0%	\$ -
6-01	School	\$ 4,800	\$ 1,666	\$ 3,134	1%	\$ 0
6-02	Office & Market	\$ 2,000	\$ 17,407	\$ (15,407)	8%	\$ 4
6-03	Interpretive Centre	\$ 1,100	\$ -	\$ 1,100	0%	\$ -
	<b>Total</b>	<b>\$ 7,900</b>	<b>\$ 19,073</b>	<b>\$ (11,173)</b>	<b>8%</b>	<b>\$ 4</b>
7	Kaupule Refreshment	\$ 8,044	\$ 118	\$ 7,926	0%	\$ 0
8	Falekaupule Refreshment	\$ 500	\$ 413	\$ 87	0%	\$ 0
	<b>Total</b>	<b>\$ 8,544</b>	<b>\$ 531</b>	<b>\$ 8,013</b>	<b>0%</b>	<b>\$ 0</b>
9	Printing & Stationery	\$ -	\$ -	\$ -	0%	\$ -
9-01	Photocopy & Printing	\$ 1,000	\$ 1,485	\$ (485)	1%	\$ 0
9-02	Stationery	\$ 10,000	\$ 17,232	\$ (7,232)	8%	\$ 4
10	Travel & Subsistence Allowances	\$ 1,000	\$ -	\$ 1,000	0%	\$ -
	<b>Total</b>	<b>\$ 12,000</b>	<b>\$ 18,717</b>	<b>\$ (6,717)</b>	<b>8%</b>	<b>\$ 4</b>
11	Repair & Maintenance	\$ -	\$ -	\$ -	0%	\$ -
11-01	Vehicle	\$ 4,595	\$ 4,113	\$ 482	2%	\$ 1
11-02	Office & Funafale Guest house	\$ -	\$ 2,806	\$ (2,806)	1%	\$ 1
11-03	Primary school	\$ -	\$ 1,005	\$ (1,005)	0%	\$ 0
11-04	Tausoa Ima Falekaupule	\$ -	\$ 3,064	\$ (3,064)	1%	\$ 1
11-05	Lotokava Falekaupule	\$ -	\$ -	\$ -	0%	\$ -
11-06	Spare parts	\$ -	\$ 976	\$ (976)	0%	\$ 0
	<b>Total</b>	<b>\$ 4,595</b>	<b>\$ 11,965</b>	<b>\$ (7,370)</b>	<b>5%</b>	<b>\$ 3</b>
12	Rent subsidy	\$ -	\$ 2,800	\$ (2,800)	1%	\$ 1
13	Kaupule Tools	\$ -	\$ 1	\$ (1)	0%	\$ 0
14	Fuel & Oil	\$ -	\$ -	\$ -	0%	\$ -
14-01	Diesel	\$ -	\$ 331	\$ (331)	0%	\$ 0
14-02	Petrol & Oil	\$ -	\$ 9,226	\$ (9,226)	4%	\$ 2
	<b>Total</b>	<b>\$ -</b>	<b>\$ 12,358</b>	<b>\$ (12,358)</b>	<b>5%</b>	<b>\$ 3</b>
15	Insurance	\$ -	\$ -	\$ -	0%	\$ -
16	Landlease Subsidy	\$ -	\$ 5,744	\$ (5,744)	3%	\$ 1
17	Transport	\$ 417,160	\$ 1,311	\$ 415,849	1%	\$ 0
18	Training	\$ 25,000	\$ -	\$ 25,000	0%	\$ -
19	Taxation	\$ 15,000	\$ 1,547	\$ 13,453	1%	\$ 0
20	Protective clothing/gear	\$ 1,500	\$ -	\$ 1,500	0%	\$ -
21	Custom Duty	\$ 10,000	\$ 582	\$ 9,418	0%	\$ 0
22	Bank Charges	\$ 20,000	\$ 230	\$ 19,770	0%	\$ 0
23	Advertising / Public announcement	\$ 25,000	\$ 1,414	\$ 23,586	1%	\$ 0
24	Office Expenses	\$ 2,000	\$ 2,111	\$ (111)	1%	\$ 0
25	Office Equipment	\$ -	\$ 49	\$ (49)	0%	\$ 0
	<b>Total</b>	<b>\$ 515,660</b>	<b>\$ 12,988</b>	<b>\$ 502,672</b>	<b>6%</b>	<b>\$ 3</b>
26-01	Standing Committee	\$ -	\$ 3,285	\$ (3,285)	1%	\$ 1
26-02	PHC Allowances	\$ -	\$ 275	\$ (275)	0%	\$ 0
26-03	Building Sub Committee	\$ -	\$ 400	\$ (400)	0%	\$ 0
26-04	Funafala Committee	\$ -	\$ 75	\$ (75)	0%	\$ 0
26-05	Budget Committee	\$ -	\$ 75	\$ (75)	0%	\$ 0
26-06	Development Committee	\$ -	\$ 2,695	\$ (2,695)	1%	\$ 1
	<b>Total</b>	<b>\$ -</b>	<b>\$ 6,805</b>	<b>\$ (6,805)</b>	<b>3%</b>	<b>\$ 2</b>
27-01	Normal Sitting Allowances	\$ -	\$ 4,086	\$ (4,086)	2%	\$ 1
28	Tuvalu Day	\$ -	\$ 854	\$ (854)	0%	\$ 0
29	Miscellaneous	\$ -	\$ 9,035	\$ (9,035)	4%	\$ 2
30	Payables	\$ -	\$ 2,280	\$ (2,280)	1%	\$ 1
31	Conservation Area	\$ 1,448,480	\$ 1,470	\$ 1,447,010	1%	\$ 0
	<b>Total</b>	<b>\$ 1,448,480</b>	<b>\$ 17,725</b>	<b>\$ 1,430,755</b>	<b>8%</b>	<b>\$ 4</b>
32-03	MGB loan repayment	\$ -	\$ 10,000	\$ (10,000)	4%	\$ 2
32-04	Tusaga Mataniu	\$ -	\$ 10,000	\$ (10,000)	4%	\$ 2
32-09	Fakafouga Falekaupule Funafala	\$ -	\$ 3,227	\$ (3,227)	1%	\$ 1
32-10	Multi purpose court	\$ -	\$ 2,669	\$ (2,669)	1%	\$ 1
32-11	Piggery	\$ -	\$ 2,393	\$ (2,393)	1%	\$ 1
	<b>Total</b>	<b>\$ -</b>	<b>\$ 28,290</b>	<b>\$ (28,290)</b>	<b>12%</b>	<b>\$ 6</b>
	<b>Unpresented Cheques</b>	<b>\$ -</b>	<b>\$ (412)</b>	<b>\$ 412</b>	<b>0%</b>	<b>\$ (0)</b>
	<b>Grand Total</b>	<b>\$ 2,172,720</b>	<b>\$ 227,660</b>	<b>\$ 1,945,060</b>	<b>100%</b>	<b>\$ 51</b>

Advances, Surpluses & Shortages given	Amount	Year
Advance A/C (Loise - \$496.57 April '97, Iapesa - \$16)	\$ 661	1997
Pene Enoka - Advance Account (31/12/98)	\$ 20	1998
Pikona Satupa - Advance Account (29/02/99)	\$ 8	1999
Pikona Satupa - Advance Account (30/04/99)	\$ 64	1999
Pikona Satupa - Advance Account (30/06/99)	\$ 46	1999
Accumulated cash shortage	\$ 1,645	1998
Accumulated cash surplus	\$ 1,679	2000
Accumulated cash surplus	\$ 3,296	2001
shortage found during this period	\$ 329	2002
Unpresented Cheques	\$ (412)	2003

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Funafuti,

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Funafuti Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2005 and the Bank Statement of Ledger Balances as at 31 March 2005.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the financial statements of Funafuti Kaupule for the year ended 31 March 2005 are prepared, in all material respects, in accordance with the Falekaupule Act.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu



Kaupule Funafuti  
April 2004 to 2005

Year Ending 31st March 2005

Balance as at 1st April 2004				\$ 52,441
Add Revenue Collected				\$ 188,803
Less Expenditure Incurred				\$ 212,220
Balance as at 31st March 2005				\$ 29,024

Bank Statement of Ledger Balances

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31 March 2005	\$ -	\$ 29,024	\$ -	\$ -
Fusi Account	\$ 528	\$ -	\$ 528	\$ -
Bank Account	\$ 937	\$ -	\$ 1,256	\$ 319
FTF Account	\$ 21,188	\$ -	\$ 22,987	\$ 1,799
Cheque Account	\$ 3,023	\$ -	\$ 3,023	\$ -
Piggery Account	\$ 3,200	\$ -	\$ 3,262	\$ 62
Cash on Hand	\$ 147	\$ -	\$ 147	\$ 0
<b>Total</b>	\$ 29,024	\$ 29,024	\$ 31,204	\$ 2,180

Analysis of Surpluses, Deficit and Balances

Population				4492
Actual Revenue				\$ 188,803
Actual Expenses				\$ 212,220
Surpluses/Deficit				\$ (23,417)
Opening Balance 01:04:2004				\$ 52,441
Closing Balance 31:03:2005				\$ 29,024
Closing Balance per Head (\$)				\$ 6

2004 to 2005

Statement of revenues

Head & Sub	Particulars	Approved	Actual	Variance to estimates	% of revenue	Amount per head
Heads		Estimates	Revenue			
<b>A</b>						
A1-01	Headtax	\$ 25,000	\$ 11,426	\$ (13,574)	6%	\$ 3
B2-01	Agriculture Sector	\$ 62,500	\$ 20	\$ (62,480)	0%	\$ 0
B2-02	Fisheries Sector	\$ 30,000	\$ 916	\$ (29,084)	0%	\$ 0
B2-03	Tourism Sector	\$ 15,000	\$ 1,563	\$ (13,438)	1%	\$ 0
B2-04	Trading Sector	\$ 1,500	\$ 9,444	\$ 7,944	5%	\$ 2
B2-05	Transport Sector	\$ 10,000	\$ 4,466	\$ (5,534)	2%	\$ 1
B2-06	Manufacturing Sector	\$ 2,000	\$ 1,042	\$ (958)	1%	\$ 0
B2-07	Other Industries Sector	\$ 5,000	\$ 1,705	\$ (3,295)	1%	\$ 0
B2-08	Cottage Industry	\$ 20,000	\$ 3,674	\$ (16,327)	2%	\$ 1
B2-09	Entertainment Sector	\$ 25,000	\$ 4,476	\$ (20,524)	2%	\$ 1
B2-10	Service Sector	\$ -	\$ 815	\$ 815	0%	\$ 0
B2-11	Finance Service Sector	\$ -	\$ 2,485	\$ 2,485	1%	\$ 1
B2-12	Corporation Sector	\$ 2,000	\$ -	\$ (2,000)	0%	\$ -
C3-01	Vehicle Licence	\$ 10,000	\$ 14,551	\$ 4,551	8%	\$ 3
C3-02	Driving Licence	\$ 20,320	\$ 6,861	\$ (13,459)	4%	\$ 2
D4-01	Animal Licence	\$ 3,450	\$ 4,388	\$ 938	2%	\$ 1
E5-01	Garbage Disposal Fee	\$ 4,319	\$ 1,315	\$ (3,004)	1%	\$ 0
F6-01	Foreshore License	\$ -	\$ 6,888	\$ 6,888	4%	\$ 2
G7-01	Cemetery Fee	\$ 236,089	\$ 430	\$ (235,659)	0%	\$ 0
H8-01	Building Permit Fee	\$ -	\$ 630	\$ 630	0%	\$ 0
I9-01	Hire of Funafala Guesthouse	\$ 153,686	\$ 1,081	\$ (152,605)	1%	\$ 0
J10-01	Market Commission	\$ 11,055	\$ 6,931	\$ (4,124)	4%	\$ 2
K11-01	Water Sale	\$ -	\$ 3,169	\$ 3,169	2%	\$ 1
K11-02		\$ 1,000	\$ 20	\$ (980)	0%	\$ 0
L12-01	Court Fine	\$ 2,000	\$ 687	\$ (1,313)	0%	\$ 0
M13-01	Hire of Kaupule Equipments	\$ 4,800	\$ 2,042	\$ (2,758)	1%	\$ 0
N14-01	Miscellaneous	\$ 3,600	\$ 94,250	\$ 90,650	50%	\$ 21
Q15-01	Truck Hire	\$ -	\$ 2,591	\$ 2,591	1%	\$ 1
P16-01	House Rent Subsidy	\$ -	\$ -	\$ -	0%	\$ -
CA1	Conservation Area	\$ -	\$ 400	\$ 400	0%	\$ 0
COL	Commission - Colonial	\$ -	\$ 18	\$ 18	0%	\$ 0
	<b>Total</b>	\$ 648,319	\$ 188,283	\$ (460,036)	100%	\$ 42
<b>Gov Grant</b>						
V22-01	Island Court Fund	\$ -	\$ 720	\$ 720	0%	\$ 0
	<b>Total</b>	\$ -	\$ 720	\$ 720	0%	\$ 0
	<b>Outstanding deposits</b>	\$ -	\$ (200)	\$ (200)	0%	
	<b>Grand Total</b>	\$ 648,319	\$ 188,803	\$ (459,516)	100%	\$ 42

2004 to 2005  
Statement of Expenditure

Head & Sub	Particulars	Approved	Actual	Variance	% of expenses	Amount per head
Heads		Estimates	Expenditure			
	<b>Expenditure</b>					
1	Wages	\$ 153,686	\$ 65,833	\$ 87,853	31%	\$ 15
2	TPF Contribution	\$ 11,055	\$ 12,629	\$ (1,574)	6%	\$ 3
3	Overtime and Allowances	\$ -	\$ 846	\$ (846)	0%	\$ 0
4	Audit Fee	\$ 3,000	\$ -	\$ 3,000	0%	\$ -
	<b>Total</b>	<b>\$ 167,741</b>	<b>\$ 79,308</b>	<b>\$ 88,433</b>	<b>37%</b>	<b>\$ 18</b>
5-01	Postage	\$ 1,000	\$ 137	\$ 864	0%	\$ 0
5-02	Phone & Fax	\$ 2,000	\$ 1,756	\$ 245	1%	\$ 0
5-03	Rental	\$ 4,800	\$ -	\$ 4,800	0%	\$ -
	<b>Total</b>	<b>\$ 7,800</b>	<b>\$ 1,892</b>	<b>\$ 5,908</b>	<b>1%</b>	<b>\$ 0</b>
6-01	School	\$ 4,800	\$ 2,334	\$ 2,466	1%	\$ 1
6-02	Office & Market	\$ 2,000	\$ 12,459	\$ (10,459)	6%	\$ 3
6-03	Interpretive Centre	\$ 1,100	\$ -	\$ 1,100	0%	\$ -
	<b>Total</b>	<b>\$ 7,900</b>	<b>\$ 14,793</b>	<b>\$ (6,893)</b>	<b>7%</b>	<b>\$ 3</b>
7	Kaupule Refreshment	\$ 8,044	\$ 207	\$ 7,837	0%	\$ 0
8	Falekaupule Refreshment	\$ 500	\$ 353	\$ 147	0%	\$ 0
8.1	Assembly	\$ -	\$ 47	\$ (47)	0%	\$ 0
	<b>Total</b>	<b>\$ 8,544</b>	<b>\$ 607</b>	<b>\$ 7,937</b>	<b>0%</b>	<b>\$ 0</b>
9-01	Photocopy & Printing	\$ 1,000	\$ -	\$ 1,000	0%	\$ -
9-02	Stationery	\$ 10,000	\$ 4,422	\$ 5,578	2%	\$ 1
10	Travel & Subsistence Allowances	\$ 1,000	\$ -	\$ 1,000	0%	\$ -
	<b>Total</b>	<b>\$ 12,000</b>	<b>\$ 4,422</b>	<b>\$ 7,578</b>	<b>2%</b>	<b>\$ 1</b>
11-01	Vehicle	\$ 4,595	\$ 3,880	\$ 715	2%	\$ 1
11-02	Office & Funafale Guest house	\$ -	\$ 1,407	\$ (1,407)	1%	\$ 0
11-03	Primary school	\$ -	\$ 64	\$ (64)	0%	\$ 0
11-04	Tausoa lima Falekaupule	\$ -	\$ 584	\$ (584)	0%	\$ 0
11-05	Lotokava Falekaupule	\$ -	\$ 343	\$ (343)	0%	\$ 0
11-06	Spare parts	\$ -	\$ 405	\$ (405)	0%	\$ 0
	<b>Total</b>	<b>\$ 4,595</b>	<b>\$ 6,683</b>	<b>\$ (2,088)</b>	<b>3%</b>	<b>\$ 1</b>
14-01	Diesel	\$ -	\$ 972	\$ (972)	0%	\$ 0
14-02	Petrol & Oil	\$ -	\$ 4,623	\$ (4,623)	2%	\$ 1
	<b>Total</b>	<b>\$ -</b>	<b>\$ 5,594</b>	<b>\$ (5,594)</b>	<b>3%</b>	<b>\$ 1</b>
16	Landlease Subsidy	\$ -	\$ 5,744	\$ (5,744)	3%	\$ 1
17	Transport	\$ 417,160	\$ 180	\$ 416,980	0%	\$ 0
18	Training	\$ 25,000	\$ -	\$ 25,000	0%	\$ -
19	Taxation	\$ 15,000	\$ 1,606	\$ 13,394	1%	\$ 0
20	Protective clothing/gear	\$ 1,500	\$ -	\$ 1,500	0%	\$ -
21	Custom Duty	\$ 10,000	\$ 105	\$ 9,895	0%	\$ 0
22	Bank Charges	\$ 20,000	\$ 307	\$ 19,693	0%	\$ 0
23	Advertising / Public announcement	\$ 25,000	\$ 486	\$ 24,515	0%	\$ 0
24	Office Expenses	\$ 2,000	\$ 916	\$ 1,084	0%	\$ 0
	<b>Total</b>	<b>\$ 515,660</b>	<b>\$ 9,343</b>	<b>\$ 506,317</b>	<b>4%</b>	<b>\$ 2</b>
<b>26</b>	<b>Committee Allowances</b>					
26-01	PHC Allowances	\$ -	\$ 710	\$ (710)	0%	\$ 0
26-02	Building Sub Committee	\$ 417,160	\$ -	\$ 417,160	0%	\$ -
26-03	Funafala Committee	\$ -	\$ 250	\$ (250)	0%	\$ 0
26-04	Budget Committee	\$ -	\$ 125	\$ (125)	0%	\$ 0
26-05	Development Committee	\$ -	\$ 50	\$ (50)	0%	\$ 0
26-06	Other committees	\$ -	\$ 6,245	\$ (6,245)	3%	\$ 1
	<b>Total</b>	<b>\$ 417,160</b>	<b>\$ 7,380</b>	<b>\$ 409,780</b>	<b>3%</b>	<b>\$ 2</b>
<b>27</b>	<b>Island Court Allowances</b>					
27-01	Normal Sitting Allowances	\$ -	\$ 2,131	\$ (2,131)	1%	\$ 0
28	Tuvalu Day	\$ -	\$ -	\$ -	0%	\$ -
29	Miscellaneous	\$ -	\$ 49,420	\$ (49,420)	23%	\$ 11
30	Payables	\$ -	\$ 1,788	\$ (1,788)	1%	\$ 0
31	Conservation Area	\$ 2,282,800	\$ 5,534	\$ 2,277,266	3%	\$ 1
	<b>Total</b>	<b>\$ 2,282,800</b>	<b>\$ 58,873</b>	<b>\$ 2,223,927</b>	<b>28%</b>	<b>\$ 13</b>
<b>32</b>	<b>Galuega Atiake</b>					
32-01	Kuli	\$ -	\$ 10,000	\$ (10,000)	5%	\$ 2
32-02	Market renovation	\$ -	\$ 10,053	\$ (10,053)	5%	\$ 2
32-03	MGB loan repayment	\$ -	\$ -	\$ -	0%	\$ -
32-04	Tusaga Mataniu	\$ -	\$ 21	\$ (21)	0%	\$ 0
32-05	Lotokava renovation	\$ -	\$ 3,675	\$ (3,675)	2%	\$ 1
	<b>Total</b>	<b>\$ -</b>	<b>\$ 23,749</b>	<b>\$ (23,749)</b>	<b>11%</b>	<b>\$ 5</b>
	Unrepresented cheques	\$ -	\$ (424)	\$ 424	0%	\$ (0)
	<b>Grand Total</b>	<b>\$ 3,424,200</b>	<b>\$ 212,220</b>	<b>\$ 3,211,980</b>	<b>100%</b>	<b>\$ 47</b>

Advances, Surpluses & Shortages given	Amount	Year
Advance A/C (Loise - \$496.57 April '97, Iapesa - \$164.50 Au	\$ 661	1997
Pene Enoka - Advance Account (31/12/98)	\$ 20	1998
Pikona Satupa - Advance Account (29/02/99)	\$ 8	1999
Pikona Satupa - Advance Account (30/04/99)	\$ 64	1999
Pikona Satupa - Advance Account (30/06/99)	\$ 46	1999
Accumulated cash shortage	\$ 1,645	1998
Accumulated cash surplus	\$ 1,679	2000
Accumulated cash surplus	\$ 3,296	2001
shortage found during this period	\$ 329	2002
Unrepresented Cheques	\$ (412)	2003
Unrepresented cheques	\$ (424)	2004
Outstanding deposits	\$ (200)	2004

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Funafuti,

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Funafuti Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2006 and the Bank Statement of Ledger Balances as at 31 March 2006.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the financial statements of Funafuti Kaupule for the year ended 31 March 2006 are prepared, in all material respects, in accordance with the Falekaupule Act.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

Kaupule Funafuti  
April 2005 to 2006

Year Ending 31st March 2006

Balance as at 1st April 2005				\$	29,024
Add Revenue Collected				\$	322,939
Less Expenditure Incurred				\$	190,200
Balance as at 31st March 2006				\$	161,763

Bank Statement of Ledger Balances

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31 March 2006	\$ -	\$ 161,763	\$ -	\$ -
Fusi Account	\$ 848	\$ -	\$ 848	\$ -
Bank Account	\$ 3,210	\$ -	\$ 3,450	\$ 240
FTF Account	\$ 154,226	\$ -	\$ 156,598	\$ 2,372
Cheque Account	\$ 2,747	\$ -	\$ 2,748	\$ 1
Piggery Account	\$ 479	\$ -	\$ 426	\$ (53)
Cash on Hand	\$ 252	\$ -	\$ 252	\$ 0
<b>Total</b>	<b>\$ 161,762</b>	<b>\$ 161,763</b>	<b>\$ 164,322</b>	<b>\$ 2,560</b>

Analysis of Surpluses, Deficit and Balances

Population					4492
Actual Revenue				\$	322,939
Actual Expenses				\$	190,200
Surpluses/Deficit				\$	132,739
Opening Balance 01-04:2005				\$	29,024
Closing Balance 31-03:2006				\$	161,763
Closing Balance per Head (\$)				\$	36

2005 to 2006

Statement of revenues

Head & Sub Heads	Particulars	Approved Estimates	Actual Revenue	Variance to estimates	% of revenue	Amount per head
A						
1.1	Hire of Kaupule Properties	\$ 25,000	\$ 12,373	\$ (12,627)	4%	\$ 3
1.2	Court fine	\$ 62,500	\$ 3,125	\$ (59,375)	1%	\$ 1
1.3	Island Court Sitting Allowances	\$ 30,000	\$ 1,891	\$ (28,110)	1%	\$ 0
1.4	Hire of Funafala Guest House	\$ 15,000	\$ -	\$ (15,000)	0%	\$ -
1.5	Market Commission	\$ 1,500	\$ 17,843	\$ 16,343	6%	\$ 4
1.6	Corporation Sector Tax	\$ 10,000	\$ -	\$ (10,000)	0%	\$ -
1.7	Miscellaneous	\$ 2,000	\$ 19,287	\$ 17,287	6%	\$ 4
1.8	Entertainment Licence	\$ 5,000	\$ 5,185	\$ 185	2%	\$ 1
2.1	Head tax	\$ 20,000	\$ 21,212	\$ 1,212	7%	\$ 5
2.2	Restaurant licence	\$ 25,000	\$ 2,908	\$ (22,093)	1%	\$ 1
2.3	Trading	\$ -	\$ 9,968	\$ 9,968	3%	\$ 2
2.4	Manufacturing Licence	\$ -	\$ 2,533	\$ 2,533	1%	\$ 1
2.5	Other Industries	\$ 2,000	\$ 1,462	\$ (538)	0%	\$ 0
2.6	Cottage/Hawker/Tobacconist	\$ 10,000	\$ 4,465	\$ (5,535)	1%	\$ 1
2.7	Services	\$ 20,320	\$ 903	\$ (19,418)	0%	\$ 0
2.8	Finance Services	\$ 3,450	\$ 2,146	\$ (1,304)	1%	\$ 0
2.9		\$ 4,319	\$ 600	\$ (3,719)	0%	\$ 0
2.11		\$ -	\$ 465	\$ 465	0%	\$ 0
3.1	Vehicle Licence	\$ 236,089	\$ 12,167	\$ (223,922)	4%	\$ 3
3.2	Driving Licence	\$ -	\$ 5,346	\$ 5,346	2%	\$ 1
3.3	Garbage Disposal fee	\$ 153,686	\$ 3,560	\$ (150,126)	1%	\$ 1
3.4	Water Tax	\$ 11,055	\$ 494	\$ (10,561)	0%	\$ 0
3.5	Truck Hire	\$ -	\$ 644	\$ 644	0%	\$ 0
3.6	Transport	\$ 1,000	\$ 1,960	\$ 960	1%	\$ 0
3.7		\$ 2,000	\$ -	\$ (2,000)	0%	\$ -
4.1	Fisheries Tax	\$ 4,800	\$ 1,734	\$ (3,067)	1%	\$ 0
4.2	Conservation Permit	\$ 3,600	\$ 1,980	\$ (1,620)	1%	\$ 0
4.3	Sales of fish	\$ -	\$ 10	\$ 10	0%	\$ 0
4.4		\$ -	\$ -	\$ -	0%	\$ -
5.1	Conservation Area	\$ -	\$ 350	\$ 350	0%	\$ 0
5.3	Commission - Colonial	\$ -	\$ -	\$ -	0%	\$ -
6.1	School Tax	\$ -	\$ 150	\$ 150	0%	\$ 0
6.2	Nauti Primary School Grant	\$ -	\$ 210	\$ 210	0%	\$ 0
6.3	Inspection fee	\$ -	\$ 6,164	\$ 6,164	2%	\$ 1
6.4	Building Permits fees	\$ -	\$ 320	\$ 320	0%	\$ 0
6.5	Freshwater Licence	\$ -	\$ 545	\$ 545	0%	\$ 0
6.6	Agriculture	\$ -	\$ 670	\$ 670	0%	\$ 0
6.7	Animal fee	\$ -	\$ 150	\$ 150	0%	\$ 0
7.1	Pig fine	\$ -	\$ 50	\$ 50	0%	\$ 0
8.1	Cemetery fees	\$ -	\$ 145	\$ 145	0%	\$ 0
9.1		\$ -	\$ -	\$ -	0%	\$ -
10.1		\$ -	\$ 1,827	\$ 1,827	1%	\$ 0
11.1		\$ -	\$ 115	\$ 115	0%	\$ 0
12.1	Market Income	\$ -	\$ 82	\$ 82	0%	\$ 0
13.1		\$ -	\$ 452	\$ 452	0%	\$ 0
14.1		\$ -	\$ 1,105	\$ 1,105	0%	\$ 0
15.1		\$ -	\$ 529	\$ 529	0%	\$ 0
19.1		\$ -	\$ -	\$ -	0%	\$ -
Piggery		\$ -	\$ 3,282	\$ 3,282	1%	\$ 1
Fishing		\$ -	\$ 9,962	\$ 9,962	3%	\$ 2
<b>Total</b>		<b>\$ 648,319</b>	<b>\$ 160,366</b>	<b>\$ (487,953)</b>	<b>50%</b>	<b>\$ 36</b>
<b>Gov Grant</b>						
1.9	Gov's Block Grant		\$ 23,320	\$ 23,320	7%	\$ 5
1.11	Council Support Grants		\$ 5,289	\$ 5,289	2%	\$ 1
1.12	Tied Grant/Lands Subsidy		\$ 1,512	\$ 1,512	0%	\$ 0
1.13	Island Court Allowance		\$ 307	\$ 307	0%	\$ 0
1.14	Resort (Fafine Funafuti)		\$ -	\$ -	0%	\$ -
5.2			\$ -	\$ -	0%	\$ -
FTF			\$ 133,038	\$ 133,038	41%	\$ 30
<b>Total</b>		<b>\$ -</b>	<b>\$ 163,466</b>	<b>\$ 163,466</b>	<b>51%</b>	<b>\$ 36</b>
<b>Outstanding deposits</b>		<b>\$ -</b>	<b>\$ (893)</b>	<b>\$ (893)</b>	<b>0%</b>	<b>\$ (0)</b>
<b>Grand Total</b>		<b>\$ 648,319</b>	<b>\$ 322,939</b>	<b>\$ (325,380)</b>	<b>100%</b>	<b>\$ 72</b>

2005 to 2006  
Statement of Expenditure

Head & Sub	Particulars	Approved	Actual	Variance	% of expenses	Amount per head
Heads		Estimates	Expenditure			
	<b>Expenditure</b>					
1.110	Salary Pule Kaupule	\$ -	\$ 3,632	\$ (3,632)	2%	\$ 1
1.111	Allowances	\$ -	\$ 64	\$ (64)	0%	\$ 0
1.112	TPF	\$ -	\$ 658	\$ (658)	0%	\$ 0
1.113	Salary Gov't Paid Staff	\$ -	\$ 72	\$ (72)	0%	\$ 0
1.114	TPF	\$ -	\$ -	\$ -	0%	\$ -
1.115	Allowances/Overtime	\$ -	\$ -	\$ -	0%	\$ -
1.116	Salary Staff	\$ -	\$ 4,436	\$ (4,436)	2%	\$ 1
1.117	TPF	\$ -	\$ 821	\$ (821)	0%	\$ 0
1.118	Allowances/Overtime	\$ -	\$ 254	\$ (254)	0%	\$ 0
1.119	Post & Telecommunication	\$ -	\$ 924	\$ (924)	0%	\$ 0
1.120	Falekaupule Refreshment	\$ -	\$ 288	\$ (288)	0%	\$ 0
1.121	Kaupule Entertainment	\$ -	\$ 16	\$ (16)	0%	\$ 0
1.122	Printing & Stationery	\$ -	\$ 5,063	\$ (5,063)	3%	\$ 1
1.123	Training Workshops	\$ -	\$ 14	\$ (14)	0%	\$ 0
1.124	Committee Allowances	\$ -	\$ 225	\$ (225)	0%	\$ 0
1.125	Island Court Allowances	\$ -	\$ 4,958	\$ (4,958)	3%	\$ 1
1.126	Fuel & Oil	\$ -	\$ 213	\$ (213)	0%	\$ 0
1.127	Landlease subsidy	\$ -	\$ 6,026	\$ (6,026)	3%	\$ 1
1.132	Grant- All Community Falekaupule	\$ -	\$ 5	\$ (5)	0%	\$ 0
1.134	General Refreshment Provision	\$ -	\$ -	\$ -	0%	\$ -
1.135		\$ -	\$ -	\$ -	0%	\$ -
1.136		\$ -	\$ 54	\$ (54)	0%	\$ 0
1.137		\$ -	\$ -	\$ -	0%	\$ -
1.139		\$ -	\$ -	\$ -	0%	\$ -
2.110	Salaries Kaupule	\$ -	\$ 2,844	\$ (2,844)	1%	\$ 1
2.111	TPF	\$ -	\$ 528	\$ (528)	0%	\$ 0
2.112	Allowance	\$ -	\$ 12	\$ (12)	0%	\$ 0
2.113	Salaries Gov't Paid Staff	\$ -	\$ 819	\$ (819)	0%	\$ 0
2.114	TPF	\$ -	\$ 152	\$ (152)	0%	\$ 0
2.115	Allowances	\$ -	\$ -	\$ -	0%	\$ -
2.116	Salaries Staff	\$ -	\$ 14,946	\$ (14,946)	8%	\$ 3
2.117	TPF	\$ -	\$ 3,155	\$ (3,155)	2%	\$ 1
2.118	Allowances	\$ -	\$ -	\$ -	0%	\$ -
2.119	Bank Charges	\$ -	\$ 92	\$ (92)	0%	\$ 0
2.120	Income Tax paid Kaupule	\$ -	\$ 91	\$ (91)	0%	\$ 0
2.121	Income Tax paid Gov't Staff	\$ -	\$ -	\$ -	0%	\$ -
2.122	Custom Duty	\$ -	\$ 150	\$ (150)	0%	\$ 0
2.123	Media Expenses	\$ -	\$ 2,086	\$ (2,086)	1%	\$ 0
2.124	Office Equipment	\$ -	\$ 9,169	\$ (9,169)	5%	\$ 2
2.125	Electricity	\$ -	\$ 16,787	\$ (16,787)	9%	\$ 4
2.129	Audit fees	\$ -	\$ 1,348	\$ (1,348)	1%	\$ 1
3.110	Travel & Subsistence	\$ -	\$ 2,832	\$ (2,832)	1%	\$ 1
3.111	Budget Preparation	\$ -	\$ -	\$ -	0%	\$ -
3.113	Contingencies	\$ -	\$ 39,309	\$ (39,309)	21%	\$ 9
3.114	Falekaupule Reserve Fund(s.70)	\$ -	\$ 7,133	\$ (7,133)	4%	\$ 2
3.115	Salary Kaupule	\$ -	\$ 30	\$ (30)	0%	\$ 0
3.116	TPF	\$ -	\$ 25	\$ (25)	0%	\$ 0
3.118	Allowance	\$ -	\$ -	\$ -	0%	\$ -
3.119	Salary Staff	\$ -	\$ 275	\$ (275)	0%	\$ 0
3.120	TPF	\$ -	\$ 60	\$ (60)	0%	\$ 1
3.121	Allowances/Overtime	\$ -	\$ 2,325	\$ (2,325)	1%	\$ 1
3.122	Protective Clothing	\$ -	\$ 4,187	\$ (4,187)	2%	\$ 1
3.123	Road Maintenance	\$ -	\$ 635	\$ (635)	0%	\$ 0
3.124	Water Cistern Maintenance	\$ -	\$ 814	\$ (814)	0%	\$ 0
3.125	Tausoa Lima Maintenance	\$ -	\$ 5,200	\$ (5,200)	3%	\$ 1
3.126	Lotokava Maintenance	\$ -	\$ -	\$ -	0%	\$ -
3.127	Building Maintenance	\$ -	\$ 185	\$ (185)	0%	\$ 0
3.128	Vehicle Maintenance	\$ -	\$ -	\$ -	0%	\$ -
4.110	Motorcycle Maintenance	\$ -	\$ 2,472	\$ (2,472)	1%	\$ 1
4.111	Spare parts	\$ -	\$ 300	\$ (300)	0%	\$ 0
4.113	Fuel & Oil	\$ -	\$ 3,696	\$ (3,696)	2%	\$ 1
4.114	Kaupule Salaries	\$ -	\$ 880	\$ (880)	0%	\$ 0
4.115	TPF	\$ -	\$ 50	\$ (50)	0%	\$ 0
4.116	Allowance	\$ -	\$ 507	\$ (507)	0%	\$ 0
4.117	Salaries staff	\$ -	\$ 411	\$ (411)	0%	\$ 0
4.118	TPF	\$ -	\$ 5	\$ (5)	0%	\$ 0
4.119	Allowances/Overtime	\$ -	\$ -	\$ -	0%	\$ -
4.121	Outboard motor fuel	\$ -	\$ 15	\$ (15)	0%	\$ 0
4.122	Outboard motor maintenance	\$ -	\$ 882	\$ (882)	0%	\$ 0
5.110	Conservation control	\$ -	\$ 2,724	\$ (2,724)	1%	\$ 1
5.111	Tafua Pond	\$ -	\$ 216	\$ (216)	0%	\$ 0
5.113	Sea Weed	\$ -	\$ 6,179	\$ (6,179)	3%	\$ 1
5.114	Fishing Business	\$ -	\$ 1,394	\$ (1,394)	1%	\$ 0
5.115	Sea Cucumber Harvest	\$ -	\$ -	\$ -	0%	\$ -
5.116	Kaupule Salaries	\$ -	\$ 2,120	\$ (2,120)	1%	\$ 0
5.117	TPF	\$ -	\$ 3,238	\$ (3,238)	2%	\$ 1
5.118	Staff Salaries	\$ -	\$ 128	\$ (128)	0%	\$ 0
5.119	TPF	\$ -	\$ -	\$ -	0%	\$ -
6.110	Allowance/Overtime	\$ -	\$ 2,657	\$ (2,657)	1%	\$ 1
6.111	Schooling Maintenance	\$ -	\$ 590	\$ (590)	0%	\$ 0
6.112	Primary School Electricity	\$ -	\$ 25	\$ (25)	0%	\$ 0
6.113	Toiletries & Prices	\$ -	\$ -	\$ -	0%	\$ -
6.114	Sport Facilities (Multi Court)	\$ -	\$ 120	\$ (120)	0%	\$ 0
6.115	Scholarship Awards	\$ -	\$ -	\$ -	0%	\$ -
6.116	New Primary School Complex	\$ -	\$ 545	\$ (545)	0%	\$ 0
6.117	Salary Kaupule	\$ -	\$ 545	\$ (545)	0%	\$ 0
	<b>Total</b>	\$ -	\$ 172,599	\$ (172,599)	<b>91%</b>	<b>\$ 38</b>
Fishing		\$ -	\$ 10,691	\$ (10,691)	6%	\$ 2.4
Piggery		\$ -	\$ 6,625	\$ (6,625)	3%	\$ 1.5
	<b>Total</b>	\$ -	\$ 17,316	\$ (17,316)	<b>9%</b>	<b>\$ 3.9</b>
	<b>Unpresented cheques</b>	\$ -	\$ 285	\$ (285)	<b>0%</b>	<b>\$ 0.1</b>
	<b>Grand Total</b>	\$ -	\$ 190,200	\$ (190,200)	<b>100%</b>	<b>\$42</b>

Advances, Surpluses & Shortages given	Amount	Year
Advance A/C (Loise - \$496.57 April '97, Iapasa)	\$ 661	1997
Pene Enoka - Advance Account (31/12/98)	\$ 20	1998
Pikona Satupa - Advance Account (29/02/99)	\$ 8	1999
Pikona Satupa - Advance Account (30/04/99)	\$ 64	1999
Pikona Satupa - Advance Account (30/06/99)	\$ 46	1999
Accumulated cash shortage	\$ 1,645	1998
Accumulated cash surplus	\$ 1,679	2000
Accumulated cash surplus	\$ 3,296	2001
shortage found during this period	\$ 329	2002
Unpresented Cheques	\$ (412)	2003
Unpresented cheques	\$ (424)	2004
Outstanding deposits	\$ (200)	2004
Outstanding deposits	\$ (893)	2005
Unpresented Cheques	\$ 285	2005

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Funafuti,

### **Report on the Financial Statements of Funafuti Kaupule**

We have audited the accompanying financial statements of the Funafuti Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2007 and the Bank Statement of Ledger Balances as at 31 March 2007.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

#### *Basis for Disclaimer of Opinion*

The Funafuti Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was overstated by \$132,960. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

#### *Disclaimer of Audit Opinion*

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

Kaupule Funafuti  
April 2006 to 2007

Year Ending 31st March 2007

Balance as at 31st April 2006				\$ 161,763
Add Revenue Collected				\$ 265,946
Less Expenditure Incurred				\$ 284,936
Balance as at 31st March 2007				\$ 142,773

Bank Statement of Ledger Balances

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31 March 2007	\$ -	\$ 142,773	\$ -	\$ -
Fish Account	\$ 1,154	\$ -	\$ -	\$ (1,154)
Bank Account	\$ 6,697	\$ -	\$ -	\$ (6,697)
PTF Account	\$ 125,067	\$ -	\$ -	\$ (125,067)
Cheque Account	\$ 4,465	\$ -	\$ -	\$ (4,465)
Biggery Account	\$ 479	\$ -	\$ -	\$ (42)
Falekaupule Award	\$ 600	\$ -	\$ 600	\$ -
Cash on Hand	\$ 3,511	\$ -	\$ -	\$ 0
<b>Total</b>	\$ 142,772	\$ 142,773	\$ 9,813	\$ (132,959)

Analysis of Surpluses, Deficit and Balances

Population				4497
Actual Revenue				\$ 265,946
Actual Expenses				\$ 284,936
Surpluses/Deficit				\$ (18,990)
Opening Balance 01-04-2006				\$ 161,763
Closing Balance 31-03-2007				\$ 142,773
Closing Balance per Head (\$)				\$ 32

2006 to 2007

Statement of revenues

Head & Sub Head	Particulars	Approved	Actual	Variance to estimates	% of revenue	Amount per head
		Estimates	Revenue			
<b>A</b>						
PK 1.1	Hire of Kaupule Equipments	\$ 2,600	\$ 6,362	\$ 3,762	2%	\$ 1
PK 1.2	Court fine	\$ 2,900	\$ 3,650	\$ 750	1%	\$ 1
PK 1.3	Island Court sitting fees	\$ 1,350	\$ 203	\$ (1,147)	0%	\$ 0
PK 1.4	Hire of Funafala Guesthouse	\$ 2,500	\$ 415	\$ (2,085)	0%	\$ 0
PK 1.5	Market Commission	\$ 15,500	\$ 34,111	\$ 18,611	13%	\$ 8
PK 1.6	Cooperation Sector	\$ -	\$ -	\$ -	0%	\$ -
PK 1.7	Miscellaneous	\$ 5,100	\$ 11,717	\$ 6,617	4%	\$ 3
PK 1.8	Entertainment License	\$ 5,300	\$ 8,582	\$ 3,282	3%	\$ 2
PK 1.9	Government Block Grant	\$ 32,730	\$ -	\$ (32,730)	0%	\$ -
PK 1.10	Council Support Grant	\$ -	\$ 32,730	\$ 32,730	12%	\$ 7
PK 1.11	Trial Grant - Lands Subsidy	\$ 5,229	\$ 6,165	\$ 936	2%	\$ 1
PK 1.12	Island Court Allowances	\$ 1,872	\$ 1,825	\$ (49)	1%	\$ 0
PK 1.13	Lands court Committee Allowances	\$ 3,026	\$ 3,120	\$ 94	1%	\$ 1
PK 1.14	Falekaupule Trust fund	\$ 169,101	\$ 37,439	\$ (131,662)	14%	\$ 8
<b>Total</b>	<b>\$ 247,208</b>	<b>\$ 146,315</b>	<b>\$ (100,893)</b>	<b>55%</b>	<b>\$ 33</b>	
FT 2.1	Head tax	\$ 25,000	\$ 38,998	\$ 13,998	15%	\$ 9
FT 2.2	Tourism	\$ 2,300	\$ 2,215	\$ (85)	1%	\$ 0
FT 2.3	Trading	\$ 9,000	\$ 10,028	\$ 1,028	4%	\$ 2
FT 2.4	Manufacturing	\$ 3,000	\$ 1,422	\$ (1,578)	1%	\$ 0
FT 2.5	Other Industries	\$ 2,700	\$ 810	\$ (1,890)	0%	\$ 0
FT 2.6	Cottage	\$ 3,500	\$ 5,992	\$ 2,492	2%	\$ 1
FT 2.7	Services	\$ 1,000	\$ 1,035	\$ 35	0%	\$ 0
FT 2.8	Finance Services	\$ 5,000	\$ 1,245	\$ (3,755)	0%	\$ 0
<b>Total</b>	<b>\$ 51,500</b>	<b>\$ 61,759</b>	<b>\$ 10,259</b>	<b>23%</b>	<b>\$ 14</b>	
WT1 3.1	Vehicles Licence	\$ 12,000	\$ 13,744	\$ 1,744	5%	\$ 3
WT1 3.2	Driving Licence	\$ 6,000	\$ 5,645	\$ (355)	2%	\$ 1
WT1 3.3	Garbage Disposal	\$ 5,000	\$ 1,402	\$ (3,598)	1%	\$ 0
WT1 3.4	Water tax	\$ 5,500	\$ 1,910	\$ (3,590)	1%	\$ 0
WT1 3.5	Truck Hire	\$ 2,500	\$ 540	\$ (1,960)	0%	\$ 0
WT1 3.6	Transport	\$ 5,000	\$ 2,655	\$ (2,345)	1%	\$ 1
<b>Total</b>	<b>\$ 37,000</b>	<b>\$ 25,893</b>	<b>\$ (11,107)</b>	<b>10%</b>	<b>\$ 6</b>	
NRM 4.1	Fisheries Tax	\$ 1,500	\$ 1,604	\$ 104	1%	\$ 0
NRM 4.2	Conservation Permit	\$ 3,000	\$ 1,654	\$ (1,346)	1%	\$ 0
NRM 4.3	Sales of fish	\$ 15,000	\$ 5,087	\$ (9,913)	2%	\$ 1
<b>Total</b>	<b>\$ 19,500</b>	<b>\$ 8,346</b>	<b>\$ (11,154)</b>	<b>3%</b>	<b>\$ 2</b>	
MES 5.2	NPS Grant	\$ -	\$ 3,675	\$ 3,675	1%	\$ 1
MES 5.3	NPS Compound fee	\$ -	\$ 492	\$ 492	0%	\$ 0
<b>Total</b>	<b>\$ -</b>	<b>\$ 4,166</b>	<b>\$ 4,166</b>	<b>2%</b>	<b>\$ 1</b>	
HLA 6.1	Inspection fee	\$ 100	\$ 80	\$ (20)	0%	\$ 0
HLA 6.2	Building permit fee	\$ 500	\$ 896	\$ 396	0%	\$ 0
HLA 6.3	Fence/hoop Licence	\$ 15,000	\$ 15,117	\$ 117	0%	\$ 3
HLA 6.4	Agriculture	\$ 20	\$ -	\$ (20)	0%	\$ -
HLA 6.5	Animal fee	\$ 20	\$ 818	\$ 798	0%	\$ 0
HLA 6.6	Pig fine	\$ 6,000	\$ 2,161	\$ (3,839)	1%	\$ 0
HLA 6.7	Cemetery fee	\$ 200	\$ 250	\$ 50	0%	\$ 0
<b>Total</b>	<b>\$ 21,840</b>	<b>\$ 19,342</b>	<b>\$ (2,498)</b>	<b>7%</b>	<b>\$ 4</b>	
Interest Received	\$ -	\$ 250	\$ 250	0%	\$ 0	
<b>Total</b>	<b>\$ -</b>	<b>\$ 250</b>	<b>\$ 250</b>	<b>0%</b>	<b>\$ 0</b>	
<b>Gov Grant</b>						
PK 1.120	Falekaupule Refreshment	\$ -	\$ 3	\$ 3	0%	\$ 0
NRM 4.120	Tafua Pond	\$ -	\$ 3	\$ 3	0%	\$ 0
NRM 4.122	Fishing Business	\$ -	\$ 16	\$ 16	0%	\$ 0
<b>Total</b>	<b>\$ -</b>	<b>\$ 22</b>	<b>\$ 22</b>	<b>0%</b>	<b>\$ 0</b>	
Outstanding deposits	\$ -	\$ (147)	\$ (147)	0%	\$ (0)	
<b>Grand Total</b>	<b>\$ 377,048</b>	<b>\$ 265,945</b>	<b>\$ (111,103)</b>	<b>100%</b>	<b>\$ 59</b>	

2006 to 2007

Statement of Expenditure

Head & Sub Heads	Particulars	Approved Estimates	Actual Expenditure	Variance	% of expenses	Amount per head
<b>Expenditure</b>						
PK 1.110	Salary Pule Kaupule	\$ 5,820	\$ 4,799	\$ 1,021	2%	\$ 1
PK 1.111		\$ -	\$ 96	\$ (96)	0%	\$ 0
PK 1.112	TFP Contribution	\$ 582	\$ 100	\$ 482	0%	\$ 0
PK 1.116	Salary Staff	\$ 10,427	\$ 4,647	\$ 5,780	2%	\$ 1
PK 1.117	Temporary Appointment	\$ 4,092	\$ 1,401	\$ 2,691	0%	\$ 0
PK 1.118	Allowances/Overtime	\$ 400	\$ 538	\$ (138)	0%	\$ 0
PK 1.119	Post & Telecommunication	\$ 1,500	\$ 870	\$ 630	0%	\$ 0
PK 1.120	Fiduciary Refundation	\$ 300	\$ 573	\$ (273)	0%	\$ 0
PK 1.121	Kaupule Entertainment	\$ 300	\$ 97	\$ 203	0%	\$ 0
PK 1.122	Printing & Stationery	\$ 6,500	\$ 4,592	\$ 1,908	2%	\$ 1
PK 1.123	Training Workshop	\$ 200	\$ 60	\$ 140	0%	\$ 0
PK 1.124	Committee allow	\$ 172	\$ 286	\$ (114)	0%	\$ 0
PK 1.125	Island court allowances	\$ 3,000	\$ 6,091	\$ (3,091)	2%	\$ 1
PK 1.126	Fuel & oil	\$ 180	\$ 1,111	\$ (931)	0%	\$ 0
PK 1.127	Landlease subsidy	\$ 5,743	\$ 5,744	\$ (1)	2%	\$ 1
PK 1.128		\$ -	\$ 1,870	\$ (1,870)	1%	\$ 0
PK 1.129	Lands court Sitting Allowances	\$ 3,026	\$ 1,678	\$ 1,348	1%	\$ 0
PK 1.131	Ulufofua Inauguration	\$ 2,500	\$ -	\$ 2,500	0%	\$ -
PK 1.132	Faaisa Lima Maintenance	\$ 80,000	\$ 2,040	\$ 77,960	0%	\$ 0
PK 1.133	Resort (Ofua Fun)	\$ 200,000	\$ -	\$ 200,000	0%	\$ -
PK 1.134	National Play Ground (F-Fun)	\$ 10,000	\$ -	\$ 10,000	0%	\$ -
<b>Total</b>		<b>\$ 306,237</b>	<b>\$ 36,952</b>	<b>\$ 269,284</b>	<b>13%</b>	<b>\$ 8</b>
FT 2.110	Salaries Kaupule	\$ 5,443	\$ 4,276	\$ 1,167	2%	\$ 1
FT 2.111	TFP Contribution	\$ 544	\$ 1,020	\$ (476)	0%	\$ 0
FT 2.116	Salaries Staff	\$ 19,297	\$ 19,154	\$ 143	7%	\$ 4
FT 2.117	TFP Contribution	\$ 1,980	\$ 4,375	\$ (2,395)	2%	\$ 1
FT 2.118	Allowances/Overtime	\$ 500	\$ -	\$ 500	0%	\$ -
FT 2.119	Bank charges	\$ 100	\$ 200	\$ (100)	0%	\$ 0
FT 2.121	Custom Duty	\$ 150	\$ -	\$ 150	0%	\$ -
FT 2.122	Media expenditure	\$ 900	\$ 855	\$ 45	0%	\$ 0
FT 2.123	Office equipment	\$ 10,000	\$ 8,886	\$ 1,114	3%	\$ 1
FT 2.124	Internet connection	\$ 1,200	\$ 3,246	\$ (2,046)	1%	\$ 1
FT 2.125	Electricity	\$ 12,000	\$ 10,652	\$ 1,348	4%	\$ 2
FT 2.126	Audit fees	\$ 700	\$ -	\$ 700	0%	\$ -
FT 2.127	Travel subsistence	\$ 500	\$ -	\$ 500	0%	\$ -
FT 2.128	Budget Preparation	\$ 500	\$ 21	\$ 479	0%	\$ 0
FT 2.129	Contingencies	\$ 1,000	\$ 2,055	\$ (1,055)	1%	\$ 0
FT 2.130	Fiduciary Reserve Fund (s70)	\$ 1,000	\$ 1,000	\$ -	0%	\$ 0
<b>Total</b>		<b>\$ 55,814</b>	<b>\$ 54,220</b>	<b>\$ 1,594</b>	<b>19%</b>	<b>\$ 12</b>
WTI 3.110	Salary Kaupule	\$ 5,443	\$ 4,433	\$ 1,010	2%	\$ 1
WTI 3.111	TFP Contribution	\$ 544	\$ 900	\$ (356)	0%	\$ 0
WTI 3.113	Salary Staff	\$ 51,317	\$ 42,572	\$ 8,745	5%	\$ 1
WTI 3.114	TFP Contribution	\$ 5,518	\$ 8,809	\$ (3,291)	3%	\$ 2
WTI 3.115	Allowances/Overtime	\$ 3,860	\$ -	\$ 3,860	0%	\$ -
WTI 3.116	Protective Clothing	\$ 500	\$ -	\$ 500	0%	\$ -
WTI 3.117	Household Waste Bin	\$ 5,000	\$ -	\$ 5,000	0%	\$ -
WTI 3.118	Road Maintenance	\$ 500	\$ -	\$ 500	0%	\$ -
WTI 3.119	Water cistern maintenance	\$ 500	\$ 2,431	\$ (1,931)	1%	\$ 1
WTI 3.120	Faaisa Lima Maintenance	\$ 500	\$ 580	\$ (80)	0%	\$ 0
WTI 3.121	Louka's Maintenance	\$ 1,000	\$ 743	\$ 257	10%	\$ 1
WTI 3.122	Office Building Maintenance	\$ 4,000	\$ 1,858	\$ 2,142	1%	\$ 0
WTI 3.123	Office Equipment Maintenance	\$ 2,000	\$ 1,101	\$ 899	0%	\$ 0
WTI 3.124	Vehicle Maintenance	\$ 3,000	\$ 1,542	\$ 1,458	0%	\$ 0
WTI 3.125	Motorcycle maintenance	\$ 1,000	\$ 695	\$ 307	0%	\$ 0
WTI 3.126	Spare parts	\$ 10,000	\$ 191	\$ 9,809	0%	\$ 0
WTI 3.127	Fuel & oil	\$ 9,000	\$ 3,016	\$ 5,984	1%	\$ 1
WTI 3.128	Purchase of Kaupule new trucks	\$ 30,000	\$ -	\$ 30,000	0%	\$ -
WTI 3.129	Purchase of Kaupule new motorcycle	\$ 4,000	\$ 285	\$ 3,715	0%	\$ 0
<b>Total</b>		<b>\$ 137,682</b>	<b>\$ 69,163</b>	<b>\$ 68,519</b>	<b>24%</b>	<b>\$ 15</b>
NRM 4.110	Salary Kaupule	\$ 5,443	\$ 4,324	\$ 1,119	2%	\$ 1
NRM 4.111	TFP Contribution	\$ 544	\$ 24	\$ 520	0%	\$ 0
NRM 4.113	Salaries Staff	\$ 5,069	\$ 1,683	\$ 3,386	1%	\$ 0
NRM 4.114	TFP Contribution	\$ 527	\$ 472	\$ 55	0%	\$ 0
NRM 4.115	Allowances/Overtime	\$ 200	\$ 26	\$ 174	0%	\$ 0
NRM 4.116	Outboard motor fuel	\$ 2,500	\$ 166	\$ 2,334	0%	\$ 0
NRM 4.117	Outboard motor maintenance	\$ 200	\$ 546	\$ (346)	0%	\$ 0
NRM 4.118	Conservation control	\$ 200	\$ -	\$ 200	0%	\$ -
NRM 4.119	Diving gear for C/Area	\$ 1,500	\$ -	\$ 1,500	0%	\$ -
NRM 4.120	Tellia Pond	\$ 1,000	\$ 13	\$ 987	0%	\$ 0
NRM 4.121	Sea weed	\$ 2,000	\$ 1,776	\$ 224	1%	\$ 0
NRM 4.122	Fishing Business	\$ 7,000	\$ 12,363	\$ (5,363)	4%	\$ 3
<b>Total</b>		<b>\$ 26,883</b>	<b>\$ 21,383</b>	<b>\$ 4,800</b>	<b>8%</b>	<b>\$ 5</b>
MES 5.110	Salaries Kaupule	\$ 5,443	\$ 4,459	\$ 984	2%	\$ 1
MES 5.111	TFP Contribution	\$ 544	\$ -	\$ 544	0%	\$ -
MES 5.113	Salaries staff	\$ 8,559	\$ 7,450	\$ 1,109	3%	\$ 2
MES 5.114	TFP Contribution	\$ 921	\$ 1,873	\$ (952)	1%	\$ 0
MES 5.115	Allowances/Overtime	\$ 670	\$ -	\$ 670	0%	\$ -
MES 5.116	School building maintenance	\$ 3,000	\$ 4,241	\$ (1,241)	1%	\$ 1
MES 5.117	Primary School Electricity	\$ 2,000	\$ 4,052	\$ (2,052)	1%	\$ 1
<b>Total</b>		<b>\$ 24,119</b>	<b>\$ 22,076</b>	<b>\$ 2,043</b>	<b>8%</b>	<b>\$ 5</b>
Project	Sports facilities (Multi court)	\$ 500	\$ -	\$ 500	0%	\$ -
HLA 6.110	Salary Kaupule	\$ 5,670	\$ 4,158	\$ 1,512	1%	\$ 1
HLA 6.111	TFP Contribution	\$ 567	\$ 900	\$ (333)	0%	\$ 0
HLA 6.116	Pig compensation	\$ 1,000	\$ 2,379	\$ (1,379)	1%	\$ 1
HLA 6.117	Standing committee	\$ 3,000	\$ 1,428	\$ 1,572	1%	\$ 0
	Transfers from FFF Accounts	\$ -	\$ 60,000	\$ (60,000)	21%	\$ 13
	Miscellaneous	\$ 602	\$ (602)	\$ 0	0%	\$ 0
<b>Total</b>		<b>\$ 10,737</b>	<b>\$ 69,366</b>	<b>\$ (58,629)</b>	<b>24%</b>	<b>\$ 15</b>
<b>REVENUES</b>						
PK 1.1	Hire of Kaupule Equipments	\$ 2,600	\$ 60	\$ 2,540	0%	\$ 0
PK 1.3	Island Court sitting fees	\$ 1,350	\$ 6	\$ 1,344	0%	\$ 0
PK 1.5	Market Commission	\$ 15,500	\$ -	\$ 15,497	0%	\$ 0
PK 1.7	Miscellaneous	\$ 5,100	\$ 2,788	\$ 2,312	1%	\$ 1
PK 1.8	Entertainment License	\$ 2,300	\$ 215	\$ 2,085	0%	\$ 0
FT 2.1	Head tax	\$ 25,000	\$ 49	\$ 24,951	0%	\$ 0
WTI 3.2	Driving License	\$ 6,000	\$ 40	\$ 5,960	0%	\$ 0
WTI 3.4	Water tax	\$ 5,500	\$ 55	\$ 5,445	0%	\$ 0
WTI 3.5	Truck Hire	\$ 3,500	\$ 10	\$ 3,490	0%	\$ 0
HLA 6.2	Building permit fee	\$ 500	\$ 200	\$ 300	0%	\$ 0
HLA 6.6	Pig fine	\$ 6,000	\$ 74	\$ 5,926	0%	\$ 0
	Transfer credit & debit	\$ -	\$ 10,000	\$ (10,000)	4%	\$ 2
<b>Total</b>		<b>\$ 76,350</b>	<b>\$ 13,499</b>	<b>\$ 62,851</b>	<b>5%</b>	<b>\$ 3</b>
	Advance	\$ 167	\$ (167)	\$ 0	0%	\$ 0
	Shortage found	\$ 7	\$ (7)	\$ 0	0%	\$ 0
	Unpresented cheques	\$ (1,897)	\$ 1,897	\$ (0)	4%	\$ (0)
<b>Grand Total</b>		<b>\$ 637,142</b>	<b>\$ 284,936</b>	<b>\$ 352,206</b>	<b>100%</b>	<b>\$ 63</b>

Advances & Shortages given	Amount	Year
Advance A/C (Loise - \$496.57 April 97, Lapsed	\$ 661	1997
Pene Enoka - Advance Account (31/12/98)	\$ 201	1998
Pikona Satupa - Advance Account (29/02/99)	\$ 8	1999
Pikona Satupa - Advance Account (30/04/99)	\$ 64	1999
Pikona Satupa - Advance Account (30/06/99)	\$ 46	1999
Shortage found in Oct '98 A/C - Adv A/C Pika	\$ 7	2000
Shortage declared in PV # 15/2/01 - Adv A/C B	\$ 335	2001
Shortage B F	\$ 1,645	1998
Shortage found in 2002	\$ 329	2002
Unpresented cheques	\$ (412)	2003
Unpresented cheques	\$ (424)	2004
Outstanding deposits	\$ (200)	2004
Outstanding deposits	\$ (893)	2005
Unpresented cheques	\$ 285	2005
Shortage found in 2006	\$ 28	2006
Err - Advance account (31/07/2006)	\$ 167	2006
Outstanding deposits	\$ (141)	2006
Unpresented cheques	\$ (1,897)	2006



## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Funafuti,

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Funafuti Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2008 and the Bank Statement of Ledger Balances as at 31 March 2008.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the financial statements of Funafuti Kaupule for the year ended 31 March 2008 are prepared, in all material respects, in accordance with the Falekaupule Act.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

Kaupule Funafuti  
April 2007 to 2008

Year Ending 31st March 2008

Balance as at 1st April 2007			\$ 142,773
Add Revenue Collected			\$ 613,405
Less Expenditure Incurred			\$ 329,188
Balance as at 31st March 2008			\$ 426,990

Bank Statement of Ledger Balances

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31 March 2008	\$ -	\$ 426,990	\$ -	\$ -
Fundi Account	\$ 460	\$ -	\$ 460	\$ -
Bank Account	\$ 47,225	\$ -	\$ 47,225	\$ (11)
FTF Account	\$ 265,693	\$ -	\$ 265,693	\$ -
Cheque Account	\$ 5,325	\$ -	\$ 5,325	\$ -
Pigpeny Account	\$ 1,715	\$ -	\$ 1,801	\$ 86
Pigpeny Project	\$ 1,781	\$ -	\$ 1,781	\$ -
Tauso Lima Reserve Fund 01-903928-30	\$ 571	\$ -	\$ 571	\$ -
Tauso Lima Reserve Fund 01-903928-40	\$ 101,675	\$ -	\$ 101,675	\$ 0
Falekaupule Award	\$ 1,800	\$ -	\$ 1,830	\$ 30
Cash on Hand	\$ 744	\$ -	\$ 744	\$ -
<b>Total</b>	<b>\$ 426,989</b>	<b>\$ 426,990</b>	<b>\$ 427,108</b>	<b>\$ 116</b>

Analysis of Surpluses, Deficit and Balances

Population		\$ 4492
Actual Revenue		\$ 613,405
Actual Expenses		\$ 329,188
Surpluses/Deficit		\$ 284,217
Opening Balance 01-04-2007		\$ 142,773
Closing Balance 31-03-2008		\$ 426,990
Closing Balance per Head (\$)		\$ 95

2007 to 2008

Statement of revenues

Head & Sub	Particulars	Approved		Variance to estimates	% of revenue	Amount per head
		Estimates	Actual Revenue			
<b>A</b>						
PK 1.2	Court fine	\$ 2,900	\$ 2,393	\$ (507)	0%	\$ 1
PK 1.3	Island Court sitting fees	\$ 1,350	\$ 3,456	\$ 2,106	1%	\$ 1
PK 1.4	Hire of Funafuti Guesthouse	\$ 2,500	\$ 270	\$ (2,230)	0%	\$ 0
PK 1.5	Market Commission	\$ 15,500	\$ 407	\$ (15,093)	0%	\$ 0
PK 1.6	Corporation Sector	\$ -	\$ 1,228	\$ 1,228	0%	\$ 0
PK 1.7	Miscellaneous	\$ 5,100	\$ 88,100	\$ 83,000	14%	\$ 20
PK 1.8	Entertainment License	\$ 5,300	\$ 4,873	\$ (427)	1%	\$ 1
<b>Total</b>		<b>\$ 32,650</b>	<b>\$ 100,427</b>	<b>\$ 67,777</b>	<b>16%</b>	<b>\$ 22</b>
FT 2.1	Head tax	\$ 25,000	\$ 23,871	\$ (1,129)	4%	\$ 6
FT 2.2	Tourism	\$ 2,300	\$ 2,850	\$ 550	0%	\$ 1
FT 2.3	Trading	\$ 9,000	\$ 11,496	\$ 2,496	2%	\$ 3
FT 2.4	Manufacturing	\$ 3,000	\$ 1,502	\$ (1,498)	0%	\$ 0
FT 2.5	Other Industries	\$ 2,700	\$ 860	\$ (1,840)	0%	\$ 0
FT 2.6	Cottage	\$ 3,500	\$ 4,438	\$ 938	1%	\$ 1
FT 2.7	Services	\$ 1,000	\$ 1,495	\$ 495	0%	\$ 0
FT 2.8	Finance Services	\$ 5,000	\$ 2,815	\$ (2,185)	0%	\$ 1
FT 2.9	Market Commission	\$ -	\$ 29,486	\$ 29,486	8%	\$ 7
<b>Total</b>		<b>\$ 51,500</b>	<b>\$ 79,813</b>	<b>\$ 28,313</b>	<b>13%</b>	<b>\$ 18</b>
WT 3.1	Vehicles Licence	\$ 12,000	\$ 16,380	\$ 4,380	3%	\$ 4
WT 3.2	Driving Licence	\$ 6,000	\$ 5,987	\$ (13)	1%	\$ 1
WT 3.3	Garbage Disposal	\$ 5,000	\$ 8,468	\$ 3,468	1%	\$ 2
WT 3.4	Water tax	\$ 5,500	\$ 275	\$ (5,225)	0%	\$ 0
WT 3.5	Truck Hire	\$ 3,500	\$ 3,863	\$ 363	1%	\$ 1
WT 3.6	Transport	\$ 5,000	\$ 3,553	\$ (1,447)	1%	\$ 1
WT 3.7	Hire of Kaupule Property	\$ -	\$ 5,445	\$ 5,445	7%	\$ 1
<b>Total</b>		<b>\$ 37,000</b>	<b>\$ 45,972</b>	<b>\$ 8,972</b>	<b>7%</b>	<b>\$ 10</b>
NRM 4.1	Fisheries Tax	\$ 1,500	\$ 2,259	\$ 759	0%	\$ 1
NRM 4.2	Conservation Permit	\$ 3,000	\$ 8,075	\$ 5,075	1%	\$ 2
NRM 4.3	Sales of fish	\$ 15,000	\$ 45	\$ (14,955)	0%	\$ 0
NRM 4.4	Sea cucumber	\$ -	\$ 16,981	\$ 16,981	3%	\$ 4
<b>Total</b>		<b>\$ 19,500</b>	<b>\$ 27,360</b>	<b>\$ 7,860</b>	<b>4%</b>	<b>\$ 6</b>
MES 5.3	NPS Compound fee	\$ -	\$ 515	\$ 515	0%	\$ 0
<b>Total</b>		<b>\$ -</b>	<b>\$ 515</b>	<b>\$ 515</b>	<b>0%</b>	<b>\$ 0</b>
HLA 6.2	Building permit fee	\$ 500	\$ 980	\$ 480	0%	\$ 0
HLA 6.3	Foreshore Licence	\$ 15,000	\$ 17,028	\$ 2,028	3%	\$ 4
HLA 6.4	Pig fine	\$ 6,000	\$ 4,060	\$ (1,940)	1%	\$ 1
HLA 6.5	Cemetery fee	\$ 200	\$ 430	\$ 230	0%	\$ 0
<b>Total</b>		<b>\$ 21,700</b>	<b>\$ 22,518</b>	<b>\$ 818</b>	<b>4%</b>	<b>\$ 5</b>
<b>Gov Grant</b>						
PK 1.9	Gov't Block Grant	\$ -	\$ 70,670	\$ 70,670	12%	\$ 14
PK 1.11	Tied Grant - Lands subsidy	\$ -	\$ 5,210	\$ 5,210	1%	\$ 1
PK 1.12	Island Court Allowances	\$ -	\$ 3,286	\$ 3,286	1%	\$ 1
PK 1.13	Lands Court Committee Allowances	\$ -	\$ 2,808	\$ 2,808	0%	\$ 1
PK 1.14	Falekaupule Trust Fund	\$ -	\$ 231,475	\$ 231,475	38%	\$ 46
MES 5.2	Nauti Primary Sch grant	\$ -	\$ 7,257	\$ 7,257	1%	\$ 1
<b>Total</b>		<b>\$ -</b>	<b>\$ 320,705</b>	<b>\$ 320,705</b>	<b>52%</b>	<b>\$ 64</b>
<b>Expenditure subheads which have eart revenue</b>						
PK 1.118	Falekaupule refreshment	\$ -	\$ 2,901	\$ 2,901	0%	\$ 1
PK 1.124	Is Court special sitting allow	\$ -	\$ 144	\$ 144	0%	\$ 0
FT 2.115	Allowances Overtime	\$ -	\$ 10,845	\$ 10,845	2%	\$ 2
WT 3.110	Salaries Kaupule	\$ -	\$ 4	\$ 4	0%	\$ 0
WT 3.113	Salaries Staff	\$ -	\$ 150	\$ 150	0%	\$ 0
WT 3.115	Allowances Overtime	\$ -	\$ 14	\$ 14	0%	\$ 0
WT 3.119	Water System Maintenance	\$ -	\$ 20	\$ 20	0%	\$ 0
WT 3.120	Tauso Lima Maintenance	\$ -	\$ 126	\$ 126	0%	\$ 0
WT 3.125	Motorcycle Maintenance	\$ -	\$ 38	\$ 38	0%	\$ 0
WT 3.127	Fuel & Oil	\$ -	\$ 23	\$ 23	0%	\$ 0
NRM 4.116	Outboard motor fuel	\$ -	\$ 6	\$ 6	0%	\$ 0
MES 5.116	Sch Building Maint	\$ -	\$ 31	\$ 31	0%	\$ 0
HLA 6.117	Women Pigpen project	\$ -	\$ 2,405	\$ 2,405	0%	\$ 1
<b>Total</b>		<b>\$ -</b>	<b>\$ 16,707</b>	<b>\$ 16,707</b>	<b>3%</b>	<b>\$ 4</b>
Deposit made into IBD	\$ -	\$ 321	\$ 321	\$ 321	0%	\$ 0
Outstanding deposits	\$ -	\$ (933)	\$ (933)	\$ (933)	0%	\$ (0)
<b>Grand Total</b>		<b>\$ 162,350</b>	<b>\$ 613,405</b>	<b>\$ 451,055</b>	<b>100%</b>	<b>\$ 129</b>

2007 to 2008  
Statement of Expenditure

Head & Sub	Particulars	Approved Estimates	Actual Expenditure	Variance	% of expenses	Amount per head
<b>Expenditure</b>						
PK 1.110	Salary Pk. Kaupale	\$ 5,820	\$ 6,539	\$ (719)	2%	\$ 1
PK 1.111	Salary	\$ -	\$ 748	\$ (748)	0%	\$ 0
PK 1.112	TPF Contribution	\$ 582	\$ 109	\$ 473	0%	\$ 0
PK 1.113	Salary Staff	\$ -	\$ 5,257	\$ (5,257)	2%	\$ 1
PK 1.114	Temporary Appointment	\$ 10,427	\$ 3,744	\$ 6,683	0%	\$ 1
PK 1.115	TPF Contribution	\$ 4,092	\$ 1,348	\$ 2,744	0%	\$ 0
PK 1.116	Allowances/Overtime	\$ 1,492	\$ 711	\$ 781	0%	\$ 0
PK 1.117	Post & Telecom	\$ 400	\$ 650	\$ (250)	0%	\$ 0
PK 1.118	Falekaupule enforcement	\$ 1,500	\$ 490	\$ 1,010	0%	\$ 0
PK 1.119	Kaupale Entertainment	\$ 300	\$ 3,360	\$ (3,060)	1%	\$ 1
PK 1.120	Printing & Stationery	\$ 300	\$ 4,311	\$ (4,011)	1%	\$ 1
PK 1.122	Committee Allowances (Funafala)	\$ 6,500	\$ 300	\$ 6,200	0%	\$ 0
PK 1.123	Island court Allowances	\$ 200	\$ 1,944	\$ (1,744)	1%	\$ 0
PK 1.124	Is Court special sitting allow	\$ 175	\$ 3,980	\$ (3,805)	1%	\$ 1
PK 1.125	Fuel & Oil	\$ 3,000	\$ 729	\$ 2,271	0%	\$ 0
PK 1.126	Landlease subsidy	\$ 180	\$ 5,744	\$ (5,564)	2%	\$ 1
PK 1.127	Land court sitting allowances	\$ 5,743	\$ 2,712	\$ 3,031	1%	\$ 1
PK 1.132	Miscellaneous	\$ -	\$ 17,196	\$ (17,196)	5%	\$ 4
PK 1.134	Falekaupule Awards	\$ 3,026	\$ 850	\$ 2,176	0%	\$ 0
PK 1.135	Independence Expenses	\$ 2,500	\$ -	\$ 2,500	0%	\$ -
PK 1.136	Office supplies	\$ 500	\$ 784	\$ (284)	0%	\$ 0
PK 1.137	Resort (Fafine Funafuti)	\$ 200,000	\$ 23	\$ 199,978	0%	\$ 0
PK 1.139	Tausou Lima Reserve FTF	\$ 10,000	\$ -	\$ 10,000	0%	\$ -
	<b>Total</b>	<b>\$ 306,237</b>	<b>\$ 61,528</b>	<b>\$ 244,709</b>	<b>19%</b>	<b>\$ 14</b>
FT 2.110	Salaries Kaupale	\$ 5,443	\$ 5,784	\$ (341)	2%	\$ 1
FT 2.111	TPF Contribution	\$ 544	\$ 1,272	\$ (728)	0%	\$ 0
FT 2.113	Salaries Staff	\$ 19,297	\$ 19,251	\$ 46	6%	\$ 4
FT 2.114	TPF Contribution	\$ 1,980	\$ 5,040	\$ (3,060)	2%	\$ 1
FT 2.115	Allowances/Overtime	\$ 500	\$ 13,968	\$ (13,468)	4%	\$ 2
FT 2.116	Bank Charges	\$ 100	\$ 485	\$ (385)	0%	\$ 0
FT 2.117	Custom Duty	\$ 150	\$ 376	\$ (226)	0%	\$ 0
FT 2.118	Media Expenditure	\$ 900	\$ 1,623	\$ (723)	0%	\$ 0
FT 2.119	Office Equipment	\$ 10,000	\$ 5,803	\$ 4,197	2%	\$ 1
FT 2.120	Internet connection	\$ 1,200	\$ -	\$ 1,200	0%	\$ -
FT 2.121	Electricity	\$ 12,000	\$ 11,439	\$ 561	3%	\$ 3
FT 2.122	Audit fees	\$ 700	\$ -	\$ 700	0%	\$ -
FT 2.123	Travel Subsidience	\$ 500	\$ 500	\$ -	0%	\$ 0
FT 2.124	Budget Presentation	\$ 500	\$ 4	\$ 496	0%	\$ 0
FT 2.125	Contingencies	\$ 1,000	\$ 955	\$ 45	0%	\$ 0
	<b>Total</b>	<b>\$ 54,814</b>	<b>\$ 66,471</b>	<b>\$ (11,657)</b>	<b>20%</b>	<b>\$ 15</b>
WTI 3.110	Salaries Kaupale	\$ 5,443	\$ 5,769	\$ (326)	2%	\$ 1
WTI 3.111	TPF Contribution	\$ 544	\$ 1,272	\$ (728)	0%	\$ 0
WTI 3.113	Salaries Staff	\$ 51,317	\$ 55,922	\$ (4,605)	17%	\$ 12
WTI 3.114	TPF Contribution	\$ 5,518	\$ 11,972	\$ (6,454)	4%	\$ 3
WTI 3.115	Allowances/Overtime	\$ 3,860	\$ 4,191	\$ (331)	1%	\$ 1
WTI 3.116	Protective Clothing	\$ 500	\$ 82	\$ 418	0%	\$ 0
WTI 3.118	Road Maintenance	\$ 5,000	\$ -	\$ 5,000	0%	\$ -
WTI 3.119	Water Cistern Maintenance	\$ 500	\$ 788	\$ (288)	0%	\$ 0
WTI 3.120	Tausou Lima Maintenance	\$ 500	\$ 1,109	\$ (609)	0%	\$ 0
WTI 3.121	Lanikai Maintenance	\$ 500	\$ 1,272	\$ (772)	0%	\$ 0
WTI 3.122	Office Building Maintenance	\$ 1,000	\$ 703	\$ 297	0%	\$ 0
WTI 3.123	Office Equipment Maintenance	\$ 4,000	\$ 963	\$ 3,037	0%	\$ 0
WTI 3.124	Vehicle Maintenance	\$ 2,000	\$ 2,242	\$ (242)	1%	\$ 0
WTI 3.125	Motocycle Maintenance	\$ 3,000	\$ 396	\$ 2,604	0%	\$ 0
WTI 3.126	Spare Parts	\$ 1,000	\$ 10,772	\$ (9,772)	3%	\$ 2
WTI 3.127	Fuel & Oil	\$ 10,000	\$ 7,712	\$ 2,288	2%	\$ 2
WTI 3.128	Purch of Kaupale new Equipment	\$ 9,000	\$ 11,422	\$ (2,422)	3%	\$ 3
	<b>Total</b>	<b>\$ 103,682</b>	<b>\$ 115,294</b>	<b>\$ (11,612)</b>	<b>35%</b>	<b>\$ 26</b>
NRM 4.110	Salaries Kaupale	\$ 544	\$ 5,561	\$ (5,017)	0%	\$ 0
NRM 4.111	TPF Contribution	\$ 544	\$ 780	\$ (236)	0%	\$ 0
NRM 4.113	Salaries Staff	\$ 5,069	\$ 3,882	\$ 1,187	1%	\$ 1
NRM 4.114	TPF Contribution	\$ 527	\$ 771	\$ (244)	0%	\$ 0
NRM 4.115	Allowances/Overtime	\$ 200	\$ -	\$ 200	0%	\$ 0
NRM 4.116	Outboard motor fuel	\$ 2,500	\$ 3,031	\$ (531)	1%	\$ 1
NRM 4.117	Outboard motor maintenance	\$ 200	\$ 431	\$ (231)	0%	\$ 0
NRM 4.119	Diving gears for Conservat.Area	\$ 200	\$ -	\$ 200	0%	\$ -
NRM 4.122		\$ 1,500	\$ 13	\$ 1,487	0%	\$ 0
	<b>Total</b>	<b>\$ 16,183</b>	<b>\$ 14,468</b>	<b>\$ 1,715</b>	<b>4%</b>	<b>\$ 3</b>
MES 5.110	Salaries Kaupale	\$ 5,443	\$ 6,692	\$ (1,249)	2%	\$ 1
MES 5.111	TPF Contribution	\$ 544	\$ -	\$ 544	0%	\$ -
MES 5.113	Salaries Staff	\$ 5,559	\$ 8,514	\$ (2,955)	3%	\$ 2
MES 5.114	TPF Contribution	\$ 923	\$ 1,801	\$ (878)	1%	\$ 0
MES 5.115	Allowances/Overtime	\$ 670	\$ 150	\$ 520	0%	\$ 0
MES 5.116	Sch Building Maint	\$ 3,000	\$ 2,637	\$ 363	1%	\$ 1
MES 5.117	Primary School Electricity	\$ 5,000	\$ 3,572	\$ 1,428	0%	\$ 1
MES 5.119	Sports Facilities (Multi court)	\$ 24,139	\$ -	\$ 24,139	0%	\$ -
	<b>Total</b>	<b>\$ 48,278</b>	<b>\$ 23,366</b>	<b>\$ 24,912</b>	<b>7%</b>	<b>\$ 5</b>
HLA 6.110	Salaries Kaupale	\$ 5,670	\$ 5,845	\$ (175)	2%	\$ 1
HLA 6.111	TPF Contribution	\$ 567	\$ 1,272	\$ (705)	0%	\$ 0
HLA 6.113	Pta composition	\$ 1,000	\$ 2,387	\$ (1,387)	1%	\$ 1
HLA 6.114	Standing Committees (PRCC)	\$ 3,000	\$ 2,205	\$ 795	1%	\$ 1
HLA 6.115	Inspection fee for building	\$ -	\$ -	\$ -	0%	\$ -
HLA 6.116	Kaupale Pigeon project	\$ -	\$ -	\$ -	0%	\$ -
HLA 6.117	Women Pigeon project	\$ -	\$ 141	\$ (141)	0%	\$ 0
	Fifala F.kaupale	\$ -	\$ 2,330	\$ (2,330)	1%	\$ 1
	Water Cistern Maintenance	\$ -	\$ 20,659	\$ (20,659)	6%	\$ 5
	Pre sch Extension	\$ -	\$ 2,944	\$ (2,944)	1%	\$ 1
	New Market	\$ -	\$ 5,794	\$ (5,794)	2%	\$ 1
	School bus	\$ -	\$ 365	\$ (365)	0%	\$ 0
	<b>Total</b>	<b>\$ 10,237</b>	<b>\$ 43,912</b>	<b>\$ (33,675)</b>	<b>13%</b>	<b>\$ 10</b>
<b>Revenue subheads which have incurred expense</b>						
PK 1.3	Island Court sitting fees	\$ -	\$ 72	\$ (72)	0%	\$ 0
PK 1.4	Hire of Funafala Guesthouse	\$ -	\$ 35	\$ (35)	0%	\$ 0
PK 1.7	Miscellaneous	\$ -	\$ 2,610	\$ (2,610)	1%	\$ 1
FT 2.1	Head tax	\$ -	\$ 15	\$ (15)	0%	\$ 0
FT 2.6	Cottage	\$ -	\$ 5	\$ (5)	0%	\$ 0
WTI 3.1	Vehicle License	\$ -	\$ 175	\$ (175)	0%	\$ 0
WTI 3.2	Driving License	\$ -	\$ 60	\$ (60)	0%	\$ 0
WTI 3.5	Truck Hire	\$ -	\$ 60	\$ (60)	0%	\$ 0
WTI 3.6	Travopon	\$ -	\$ 20	\$ (20)	0%	\$ 0
WTI 3.7	Hire of Kaupale Properties	\$ -	\$ 20	\$ (20)	0%	\$ 0
HLA 6.3	Foreshore license	\$ -	\$ 50	\$ (50)	0%	\$ 0
	<b>Total</b>	<b>\$ -</b>	<b>\$ 3,132</b>	<b>\$ (3,132)</b>	<b>1%</b>	<b>\$ 1</b>
	<b>Late presented cheques</b>	<b>\$ -</b>	<b>\$ 1,018</b>	<b>\$ (1,018)</b>	<b>0%</b>	<b>\$ 0</b>
	<b>Grand Total</b>	<b>\$ 539,431</b>	<b>\$ 329,188</b>	<b>\$ 210,243</b>	<b>100%</b>	<b>\$ 73</b>

Advances & Shortages given	Amount	Year
Advance A/C (Loise - \$496.57 April 97)	\$ 661	1997
Pene Enoka - Advance Account (31/12/98)	\$ 20	1998
Pikona Satupa - Advance Account (29/02/99)	\$ 8	1999
Pikona Satupa - Advance Account (30/04/99)	\$ 64	1999
Pikona Satupa - Advance Account (30/06/99)	\$ 46	1999
Shortage found in Oct 2K A/C - Adv A/C Pikona S	\$ 2	2000
Shortage declared in PV # 15/2/01 - Adv A/C Pikona S	\$ 335	2001
Shortage B.F	\$ 1,645	1998
Shortage found in 2002	\$ 329	2002
Unpresented cheques	\$ (412)	2003
Unpresented cheques	\$ (424)	2004
Outstanding deposits	\$ (200)	2004
Outstanding deposits	\$ (893)	2005
Late presented cheques	\$ 285	2005
Shortage found in 2006	\$ 7	2006
Ene - Advance account (31/07/2006)	\$ 167	2006
Outstanding deposits	\$ (147)	2006
Unpresented cheques	\$ (1,897)	2006
Late presented cheques	\$ 1,018	2007
Outstanding deposits	\$ (933)	2007

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Funafuti,

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Funafuti Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2009 and the Bank Statement of Ledger Balances as at 31 March 2009.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### *Basis for Qualified Opinion*

The Funafuti Kaupule closing cash balances in the financial statements were not able to be reconciled to the bank statement balances. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$59,843. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. We were unable to obtain sufficient appropriate audit evidence surrounding the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements.

#### *Qualified Opinion*

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements of Funafuti Kaupule for the year ended 31 March 2009 are prepared, in all material respects, in accordance with the Falekaupule Act.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

Kaupule Funafuti  
April 2008 to 2009

Year Ending 31st March 2009

Balance as at 1st April 2008				\$	426,990
Add Revenue Collected				\$	267,205
Less Expenditure Incurred				\$	474,000
Balance as at 31st March 2009				\$	220,195

Bank Statement of Ledger Balances

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31 March 2009	\$ -	\$ 220,195	\$ -	\$ -
Fish Account	\$ 1,174	\$ -	\$ 1,174	\$ -
Bank Account	\$ 1,847	\$ -	\$ 1,847	\$ -
PTF Account	\$ 50,559	\$ -	\$ 112,160	\$ 61,601
Cheque Account	\$ 7,445	\$ -	\$ 5,808	\$ (1,637)
Piggery Account (771320-30)	\$ 152	\$ -	\$ 130	\$ (22)
Piggery Project (771320-01)	\$ 99	\$ -	\$ -	\$ (99)
Tanoso Lima Reserve Fund (01903928-30)	\$ 584	\$ -	\$ 584	\$ 0
Tanoso Lima Reserve Fund (01903928-40)	\$ 156,943	\$ -	\$ 156,943	\$ -
Falekaupule Award	\$ 1,003	\$ -	\$ 1,003	\$ -
Cash on Hand	\$ 389	\$ -	\$ 389	\$ -
<b>Total</b>	<b>\$ 220,195</b>	<b>\$ 220,195</b>	<b>\$ 280,038</b>	<b>\$ 99,843</b>

Analysis of Surpluses, Deficit and Balances

Population				4490
Actual Revenue				\$ 267,205
Actual Expenses				\$ 474,000
Surpluses/Deficit				\$ (206,795)
Opening Balance 01-04-2008				\$ 426,990
Closing Balance 31-03-2009				\$ 220,195
Closing Balance per Head (\$)				\$ 49

2008 to 2009

Statement of revenues

Head & Sub	Particulars	Approved	Actual	Variance to estimates	% of revenue	Amount per head
Heads		Estimates	Revenue			
<b>A</b>						
1.1	Court Fine	\$ 2,600	\$ 2,574	\$ (26)	1%	\$ 1
1.2	Island court sitting fee	\$ 2,900	\$ 4,021	\$ 1,121	2%	\$ 1
1.3	Hire of Fumifala Guesthouse	\$ 1,500	\$ 616	\$ (884)	0%	\$ 0
1.4	Falekaupule Awards	\$ 15,500	\$ 1,500	\$ (14,000)	1%	\$ 0
1.5	Miscellaneous	\$ -	\$ 37,782	\$ 37,782	14%	\$ 8
1.6	Entertainment License	\$ 5,100	\$ 4,203	\$ (898)	2%	\$ 1
1.7	Gov Block Grant	\$ 5,300	\$ 1	\$ (5,299)	0%	\$ 0
1.8	Council Support Grant	\$ -	\$ 40	\$ 40	0%	\$ 0
2.10	Head tax	\$ 9,000	\$ 22,486	\$ 13,486	8%	\$ 5
2.2	Tourism	\$ 3,000	\$ 2,028	\$ (973)	1%	\$ 0
2.3	Trading	\$ 2,700	\$ 13,021	\$ 10,321	5%	\$ 3
2.4	Manufacturing	\$ 3,500	\$ 1,389	\$ (2,111)	1%	\$ 0
2.5	Other Industries	\$ 1,000	\$ 985	\$ (15)	0%	\$ 0
2.6	Cottage	\$ 5,000	\$ 4,794	\$ (206)	2%	\$ 1
2.7	Services	\$ 1,000	\$ 708	\$ (293)	0%	\$ 0
2.8	Finance Services	\$ 5,000	\$ 2,443	\$ (2,558)	1%	\$ 1
2.9	Market Commission	\$ 12,000	\$ 28,153	\$ 16,153	11%	\$ 6
3.1	Vehicle License	\$ 6,000	\$ 13,772	\$ 7,772	5%	\$ 3
3.2	Driving License	\$ 9,000	\$ 5,906	\$ (3,094)	2%	\$ 1
3.3	Garbage Disposal	\$ 5,500	\$ 5,355	\$ (145)	2%	\$ 1
3.4	Sales of fresh water	\$ 3,500	\$ 2,365	\$ (1,135)	1%	\$ 1
3.5	Truck hire	\$ 5,000	\$ 2,423	\$ (2,577)	1%	\$ 1
3.6	Transport	\$ 5,000	\$ 5,913	\$ 913	2%	\$ 1
3.7	Hire of Kaupule Properties	\$ -	\$ 12,898	\$ 12,898	5%	\$ 3
4.1	Fisheries Sector	\$ 1,500	\$ 1,541	\$ 41	1%	\$ 0
4.2	Conservation Area	\$ 3,000	\$ 12,485	\$ 9,485	5%	\$ 3
4.3	Sales of fish	\$ 15,000	\$ -	\$ (15,000)	0%	\$ -
4.4	Sea Cucumber commission	\$ -	\$ 11,464	\$ 11,464	4%	\$ 3
5.2	NPS Compound fee	\$ -	\$ 537	\$ 537	0%	\$ 0
5.3	School Bus fare	\$ -	\$ 19,653	\$ 19,653	7%	\$ 4
6.1	Building Permit Fee	\$ 500	\$ 410	\$ (90)	0%	\$ 0
6.2	Foreshore License	\$ 100	\$ 11,959	\$ 11,859	4%	\$ 3
6.3	Dog Fee	\$ 500	\$ 7,917	\$ 7,417	3%	\$ 2
6.4	Pig Fee	\$ 15,000	\$ 380	\$ (14,620)	0%	\$ 0
6.5	Cemetery Fee	\$ 6,000	\$ 50	\$ (5,950)	0%	\$ 0
<b>Total</b>		<b>\$ 146,550</b>	<b>\$ 241,765</b>	<b>\$ 95,215</b>	<b>90%</b>	<b>\$ 54</b>
<b>Gov Grant</b>						
1.9	Tied Grant Land Subsidy	\$ 5,229	\$ -	\$ (5,229)	0%	\$ -
1.10	Island Court Allowances	\$ 1,872	\$ 3,456	\$ 1,584	1%	\$ 1
1.11	Lands Court Sitting Allowances	\$ 3,026	\$ 3,813	\$ 787	1%	\$ 1
1.12	Water Closet Maintenance	\$ -	\$ 3,588	\$ 3,588	1%	\$ 1
1.13	Falekaupule Trust Fund	\$ 25,000	\$ -	\$ (25,000)	0%	\$ -
1.14	Falekaupule Grants	\$ 2,300	\$ -	\$ (2,300)	0%	\$ -
5.1	Nauti Primary School Grant	\$ -	\$ 13,650	\$ 13,650	5%	\$ 3
<b>Total</b>		<b>\$ 37,427</b>	<b>\$ 24,507</b>	<b>\$ (12,920)</b>	<b>9%</b>	<b>\$ 5</b>
<b>Deposits related to previous year</b>		\$ -	\$ 933	\$ 933	0%	\$ 0
<b>Grand Total</b>		<b>\$ 183,977</b>	<b>\$ 267,205</b>	<b>\$ 83,228</b>	<b>100%</b>	<b>\$ 59</b>

2008 to 2009  
Statement of Expenditure

Head & Sub Head	Particulars	Approved Estimates	Actual Expenditure	Variance	% of expenses	Amount per head
	Expenditure					
1.110	Salary Pale Kaupule	\$ 5,820	\$ 6,453	(\$ 633)	1%	\$ 1
1.111	TPP Contribution	\$ -	\$ 1,434	(\$ 1,434)	0%	\$ 0
1.113	Salary Staffs	\$ 582	\$ 7,011	(\$ 6,429)	1%	\$ 2
1.114	Temporary Appointment	\$ -	\$ 611	(\$ 611)	0%	\$ 0
1.115	TPP Contribution	\$ 10,427	\$ 1,334	\$ 9,093	0%	\$ 0
1.116	Allowances/Overtime	\$ 4,092	\$ -	\$ 4,092	0%	\$ 0
1.117	Post & Telecom	\$ 400	\$ 232	\$ 168	0%	\$ 0
1.118	Falekaupule Refreshment	\$ 1,500	\$ 806	\$ 694	0%	\$ 0
1.119	Falekaupule Entertainment	\$ 300	\$ 2,821	(\$ 2,521)	1%	\$ 1
1.120	Kaupule Entertainment	\$ 300	\$ 25	\$ 275	0%	\$ 0
1.121	Printing & Stationery	\$ -	\$ 5,114	\$ 1,386	1%	\$ 1
1.122	Training/Workshop	\$ 6,500	\$ 25	\$ 175	0%	\$ 0
1.123	Fanafala Committee allowance	\$ 200	\$ 299	(\$ 124)	0%	\$ 0
1.124	Island Court Committee Allowance	\$ 175	\$ 3,362	(\$ 3,187)	1%	\$ 1
1.125	Island Court Spectral sitting Allowance	\$ 3,000	\$ 4,896	(\$ 4,716)	1%	\$ 1
1.126	Fuel & Oil	\$ 180	\$ 90	\$ 5,653	0%	\$ 0
1.127	Land Lease subsidy	\$ 5,745	\$ 6,233	(\$ 6,233)	1%	\$ 1
1.128	Land Court Sitting Allowances	\$ -	\$ 7,088	(\$ 7,088)	1%	\$ 2
1.130	Miscellaneous	\$ -	\$ 29,382	(\$ 29,382)	6%	\$ 7
1.131	Tauso Lima Falekaupule Awards	\$ -	\$ 1,520	(\$ 1,520)	0%	\$ 0
1.132	Independence Expenses	\$ -	\$ 3,451	(\$ 3,451)	1%	\$ 1
1.133	Office Supplies	\$ -	\$ 816	(\$ 816)	0%	\$ 0
1.135	Resort (Fafine Flat)	\$ -	\$ -	\$ -	0%	\$ -
1.136	National Poly Ground(Flat)	\$ -	\$ 40	(\$ 40)	0%	\$ 0
1.139	Tauso Lima Reserve(PTP)	\$ -	\$ -	\$ -	0%	\$ -
1.140	New Market	\$ -	\$ 2,398	(\$ 2,398)	1%	\$ 1
1.141	Risk Trees Project	\$ -	\$ 1,251	(\$ 1,251)	0%	\$ 0
2.110	Kaupule Salary	\$ 5,443	\$ 4,064	\$ 1,379	1%	\$ 1
2.111	TPP Contribution	\$ 544	\$ 993	(\$ 449)	0%	\$ 0
2.112	Allowance	\$ 19,297	\$ -	\$ 19,297	0%	\$ 0
2.113	Staff Salaries	\$ 1,980	\$ 25,269	(\$ 23,289)	5%	\$ 6
2.114	TPP Contribution	\$ 150	\$ 5,366	(\$ 5,216)	1%	\$ 1
2.140	Allowance/Overtime	\$ 900	\$ -	\$ 900	0%	\$ 0
2.116	Bank Charges	\$ 10,000	\$ -	\$ 10,000	0%	\$ 0
2.117	Custom Duty	\$ 12,000	\$ 329	\$ 11,671	0%	\$ 0
2.118	Media Expenditure	\$ 500	\$ 300	\$ 200	0%	\$ 0
2.119	Office Equipment	\$ 1,000	\$ 10,297	(\$ 9,297)	2%	\$ 2
2.121	Electricity	\$ 5,443	\$ 11,641	(\$ 6,198)	2%	\$ 3
2.122	Audit & Other Fees	\$ 544	\$ -	\$ 544	0%	\$ 0
2.123	Travel Subsidence Allowances	\$ 513	\$ 983	(\$ 503)	0%	\$ 0
2.124	Budget Preparation	\$ 5,518	\$ -	\$ 5,518	0%	\$ 0
2.125	Contingencies	\$ 3,860	\$ 1,116	\$ 2,744	0%	\$ 0
3.110	Kaupule Salary	\$ 500	\$ 5,812	(\$ 5,312)	1%	\$ 1
3.111	TPP Contribution	\$ 500	\$ 1,297	(\$ 797)	0%	\$ 0
3.112	Allowance	\$ 500	\$ -	\$ 500	0%	\$ 0
3.113	Salaries Staff	\$ 500	\$ 63,435	(\$ 62,935)	13%	\$ 14
3.114	TPP Contribution	\$ 1,000	\$ 13,164	(\$ 12,164)	3%	\$ 3
3.115	Allowance/Overtime	\$ 4,000	\$ 135	\$ 3,865	0%	\$ 0
3.116	Protective Clothing	\$ 2,000	\$ 84	\$ 1,916	0%	\$ 0
3.117	Household Waste Bins	\$ 3,000	\$ -	\$ 3,000	0%	\$ 0
3.118	Road Maintenance	\$ 1,000	\$ -	\$ 1,000	0%	\$ 0
3.119	Water Cistern Maintenance	\$ 10,000	\$ 15	\$ 9,985	0%	\$ 0
3.120	Tauso Lima Maintenance	\$ 9,000	\$ 850	\$ 8,151	0%	\$ 0
3.121	Lotokava Maintenance	\$ -	\$ 3	(\$ 3)	0%	\$ 0
3.122	Office building Maintenance	\$ -	\$ 452	(\$ 452)	0%	\$ 0
3.123	Office equipment maintenance	\$ -	\$ 3,095	(\$ 3,095)	1%	\$ 1
3.124	Vehicle Maintenance	\$ 5,443	\$ 975	\$ 4,468	0%	\$ 0
3.125	Motorcycle Maintenance	\$ 544	\$ 51	\$ 494	0%	\$ 0
3.126	Spare Parts	\$ 5,069	\$ 1,187	\$ 3,882	0%	\$ 0
3.127	Fuel & Oil	\$ 527	\$ 11,516	(\$ 10,989)	2%	\$ 3
3.128	Purchase of Kaupule new Equipments	\$ 2,500	\$ 10,604	(\$ 8,104)	2%	\$ 2
3.129	Purchase of Kaupule new motorcycle	\$ 200	\$ -	\$ 200	0%	\$ 0
3.130	Maintenance of All Water Cistern	\$ -	\$ -	\$ -	0%	\$ 0
3.131	North and South Gates	\$ 5,443	\$ -	\$ 5,443	0%	\$ 0
3.132	Lotokava Water cistern & kitchen	\$ 8,559	\$ -	\$ 8,559	0%	\$ 0
3.133	Senala Falekaupule	\$ 922	\$ -	\$ 922	0%	\$ 0
3.134	Kaupule Bus	\$ 3,100	\$ 443	\$ 2,657	0%	\$ 0
3.135	Water truck & Pump	\$ 5,000	\$ -	\$ 5,000	0%	\$ 0
3.136	Senala New truck	\$ -	\$ 15,500	(\$ 15,500)	3%	\$ 3
3.137	Kaupule Barge	\$ 22,925	\$ -	\$ 22,925	0%	\$ 0
4.110	Salary Kaupule	\$ -	\$ 5,614	(\$ 5,614)	1%	\$ 1
4.111	TPP Contribution	\$ -	\$ 1,348	(\$ 1,348)	0%	\$ 0
4.113	Salaries Staff	\$ 5,670	\$ 4,980	\$ 690	1%	\$ 1
4.114	TPP Contribution	\$ 567	\$ 1,104	(\$ 537)	0%	\$ 0
4.115	Allowance & Overtime	\$ 1,000	\$ -	\$ 1,000	0%	\$ 0
4.116	Outboard motor fuel	\$ 3,000	\$ 11,853	(\$ 8,853)	3%	\$ 3
4.117	Outboard motor maintenance	\$ -	\$ 1,236	(\$ 1,236)	0%	\$ 0
4.118	Conservation Control	\$ -	\$ 400	(\$ 400)	0%	\$ 0
5.110	Kaupule Salary	\$ -	\$ 6,537	(\$ 6,537)	1%	\$ 1
5.113	Staff Salaries	\$ -	\$ 8,916	(\$ 8,916)	2%	\$ 2
5.114	TPP Contribution	\$ -	\$ 2,050	(\$ 2,050)	0%	\$ 0
5.116	School Building Maintenance	\$ -	\$ 17,915	(\$ 17,915)	4%	\$ 4
5.117	Primary School Electricity	\$ -	\$ 3,630	(\$ 3,630)	1%	\$ 1
5.118	School Toolboxes	\$ -	\$ 93	(\$ 93)	0%	\$ 0
5.119	Fuel For School Bus	\$ -	\$ 10,567	(\$ 10,567)	2%	\$ 2
5.120	Maintenance Of Bus	\$ -	\$ 840	(\$ 840)	0%	\$ 0
5.121	School Bus Spare Parts	\$ -	\$ -	\$ -	0%	\$ 0
5.122	Contribution to Flati Sports Association	\$ -	\$ -	\$ -	0%	\$ 0
5.123	Sports Facilities (court)	\$ -	\$ 5,207	(\$ 5,207)	1%	\$ 1
5.124	Scholarship Award	\$ -	\$ -	\$ -	0%	\$ 0
5.125	New Primary Complex	\$ -	\$ -	\$ -	0%	\$ 0
5.126	Upgrading Pre School	\$ -	\$ -	\$ -	0%	\$ 0
5.127	Contribution to Fun Comm NZ	\$ -	\$ 100,065	(\$ 100,065)	21%	\$ 22
6.110	Salary Kaupule	\$ -	\$ 5,812	(\$ 5,812)	1%	\$ 1
6.111	TPP Contribution	\$ -	\$ 1,297	(\$ 1,297)	0%	\$ 0
6.112	Allowance	\$ -	\$ -	\$ -	0%	\$ 0
6.113	Pig Compensation	\$ -	\$ 523	(\$ 523)	0%	\$ 0
6.114	Standing Committees (PHCC)	\$ -	\$ 2,563	(\$ 2,563)	1%	\$ 1
6.115	Inspection Fee For Building	\$ -	\$ -	\$ -	0%	\$ 0
6.116	Kaupule Pigeon Project	\$ -	\$ -	\$ -	0%	\$ 0
6.117	Women Pigeon Project	\$ -	\$ 5,222	(\$ 5,222)	1%	\$ 1
6.118	Dog Compensation	\$ -	\$ 1,747	(\$ 1,747)	0%	\$ 0
<b>Total</b>		<b>\$ 260,085</b>	<b>\$ 475,179</b>	<b>(\$ 212,398)</b>	<b>100%</b>	<b>\$ 106</b>
	Late presented cheques	\$ -	\$ 876	(\$ 876)	0%	\$ 0
	Shortage found	\$ -	\$ 30	(\$ 30)	0%	\$ 0
	Transfer credit	\$ -	\$ (2,086)	\$ 2,086	0%	(\$ 0)
<b>Total</b>		<b>\$ -</b>	<b>\$ (4,179)</b>	<b>\$ 1,179</b>	<b>0%</b>	<b>(\$ 0)</b>
<b>Grand Total</b>		<b>\$ 260,085</b>	<b>\$ 474,000</b>	<b>(\$ 211,219)</b>	<b>100%</b>	<b>\$ 106</b>

Advances & Shortages given	Amount	Year
Advance A/C (Loise - \$496.57 April 97 - Iapasa - S)	\$661	1997
Pene Enaka - Advance Account (31/12/98)	\$20	1998
Pikoma Saunpa - Advance Account (29/02/99)	\$8	1999
Pikoma Saunpa - Advance Account (30/04/99)	\$64	1999
Pikoma Saunpa - Advance Account (30/06/99)	\$46	1999
Shortage found in Oct 2K A/C - Adv A/C Pikoma S	\$3	2000
Shortage declared in PV # 15/2/01 - Adv A/C-Pikoma	\$335	2001
Shortage B/F	\$1,645	1998
Shortage found in 2002	\$329	2002
Unpresented cheques	\$412	2002
Unpresented cheques	\$824	2004
Outstanding deposits	(\$200)	2004
Outstanding deposits	\$893	2002
Late presented cheques	\$285	2002
Shortage found in 2006	\$7	2006
Fine - Advance account (31/07/2006)	\$167	2006
Outstanding deposits	(\$147)	2006
Unpresented cheques	\$1,897	2006
Late presented cheques	\$1,018	2006
Late presented cheques	\$876	2008
Transfer credit	(\$2,086)	2008
Shortage found	\$30	2008

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Funafuti,

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Funafuti Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2010 and the Bank Statement of Ledger Balances as at 31 March 2010.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### *Basis for Qualified Opinion*

The Funafuti Kaupule closing cash balances in the financial statements were not able to be reconciled to the bank statement balances. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$62,307. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. We were unable to obtain sufficient appropriate audit evidence surrounding the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements.

#### *Qualified Opinion*

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements of Funafuti Kaupule for the year ended 31 March 2010 are prepared, in all material respects, in accordance with the Falekaupule Act.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

Kaupule Funafuti  
April 2009 to 2010

<b>Year Ending 31st March 2010</b>				
Balance as at 1st April 2009				\$ 220,195
2009 Revenue Collected				\$ 361,789
Less Expenditure Incurred				\$ 341,329
Balance as at 31st March 2010				\$ 239,655

Bank Statement of Ledger Balance				
Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31 March 2010	\$ -	\$ 239,655	\$ -	\$ -
Post Account	\$ 1,216	\$ -	\$ 1,216	\$ 0
Bank Account	\$ 179	\$ -	\$ 179	\$ 0
FFP Account	\$ 34,530	\$ -	\$ 34,530	\$ 62,315
Keptey Account	\$ 9,675	\$ -	\$ 9,675	\$ -
Keptey Account (771120-30)	\$ 131	\$ -	\$ 131	\$ 0
Keptey Project (77120-01)	\$ 152	\$ -	\$ 152	\$ 0
Tanasa Lima Reserve Fund (01500928-30)	\$ 590	\$ -	\$ 590	\$ -
Tanasa Lima Reserve Fund (01500928-30)	\$ 186,319	\$ -	\$ 186,319	\$ -
Falkaupule Award	\$ 862	\$ -	\$ 862	\$ -
Utopia/Alakalaka	\$ 5,000	\$ -	\$ 5,000	\$ -
Cash on Hand	\$ 1,303	\$ -	\$ 1,303	\$ -
<b>Total</b>	\$ 239,655	\$ 239,655	\$ 239,655	\$ 62,307

Analysis of Surplus, Deficit and Balances				
Provision				4492
Actual Revenue				\$ 361,789
Actual Expenses				\$ 361,329
Surplus/Deficit				\$ 460
Opening Balance (01/04/2009)				\$ 220,195
Closing Balance 31/03/2010				\$ 239,655
Closing Balance per Head (\$)				\$ 53

2009 to 2010  
Statement of revenues

Head & Sub	Particulars	Approved Estimates	Actual Revenue	Variance to estimates	% of revenue	Amount per head
<b>A</b>						
1.1	Court Fine	\$ -	\$ 3,557	\$ 3,557	1%	1
1.2	Inland court sitting fee	\$ -	\$ 1,786	\$ 1,786	0%	0
1.3	Hire of Funafuti Greenhouse	\$ -	\$ 1,911	\$ 1,911	0%	0
1.4	Falkaupule Awards	\$ -	\$ 43,790	\$ 43,790	12%	10
1.5	Miscellaneous	\$ -	\$ 4,535	\$ 4,535	1%	1
1.6	Entertainment License	\$ -	\$ 32,730	\$ 32,730	9%	7
1.7	Gov's Block Grant	\$ -	\$ 5,210	\$ 5,210	1%	1
1.8	Courtesy Court Grant	\$ -	\$ 1,728	\$ 1,728	0%	0
1.90	Tied Grant Land Subsidy	\$ -	\$ 7,676	\$ 7,676	2%	2
1.10	Inland Court Allowances	\$ -	\$ 5	\$ 5	0%	0
1.1	Land Court Sitting Allowances	\$ -	\$ 640	\$ 640	0%	0
1.1	Water System Maintenance	\$ -	\$ 61,601	\$ 61,601	17%	14
1.1	Puka Puka	\$ -	\$ -	\$ -	0%	0
1.1	Falkaupule Trust Fund	\$ -	\$ -	\$ -	0%	0
1.2	Falkaupule Grants	\$ -	\$ 21,212	\$ 21,212	6%	5
2.1	Head tax	\$ -	\$ 3,598	\$ 3,598	1%	1
2.2	Taxation	\$ -	\$ 11,666	\$ 11,666	3%	3
2.3	Trading	\$ -	\$ 1,214	\$ 1,214	0%	0
2.4	Miscellaneous	\$ -	\$ 696	\$ 696	0%	0
2.5	Other Industries	\$ -	\$ 3,689	\$ 3,689	1%	1
2.6	Cottage	\$ -	\$ 985	\$ 985	0%	0
2.7	Services	\$ -	\$ 2,478	\$ 2,478	0%	0
2.8	Finance Services	\$ -	\$ 29,121	\$ 29,121	8%	6
2.9	Market Commission	\$ -	\$ 15,945	\$ 15,945	4%	3
3.1	Vehicle License	\$ -	\$ 9,533	\$ 9,533	3%	2
3.2	Driving License	\$ -	\$ 7,210	\$ 7,210	2%	2
3.3	Courtesy Dispenser	\$ -	\$ 125	\$ 125	0%	0
3.4	Salvo of fresh water	\$ -	\$ 3,025	\$ 3,025	1%	1
3.5	Truck hire	\$ -	\$ 12,212	\$ 12,212	3%	3
3.6	Transport	\$ -	\$ -	\$ -	0%	0
3.7	Hire of Kaupule Properties	\$ -	\$ -	\$ -	0%	0
3.8	Generators/Water pump hire	\$ -	\$ -	\$ -	0%	0
3.9	Canteen	\$ -	\$ 1,635	\$ 1,635	0%	0
4.1	Fishing License	\$ -	\$ 418	\$ 418	0%	0
4.2	Boat Licenses	\$ -	\$ 102	\$ 102	0%	0
4.3	Boat Hire Licenses	\$ -	\$ 11,771	\$ 11,771	3%	3
4.4	Canoe License	\$ -	\$ 150	\$ 150	0%	0
4.5	Canoe Rental Permit	\$ -	\$ 2,441	\$ 2,441	1%	1
4.6	Salvo of Fish	\$ -	\$ -	\$ -	0%	0
4.70	Sea Cucumber	\$ -	\$ -	\$ -	0%	0
4.80	Share export (Banana)	\$ -	\$ -	\$ -	0%	0
4.90	Export fee	\$ -	\$ -	\$ -	0%	0
4.10	Research fee	\$ -	\$ -	\$ -	0%	0
4.1	Sharks fin	\$ -	\$ -	\$ -	0%	0
4.12	Ship/Yacht Anchorage license	\$ -	\$ 13,750	\$ 13,750	4%	3
5.10	Nuan Primary School Grant	\$ -	\$ 637	\$ 637	0%	0
5.20	NPS Compound fee	\$ -	\$ 2,201	\$ 2,201	1%	1
5.30	School Bus fare	\$ -	\$ -	\$ -	0%	0
5.40	Hire of Classroom	\$ -	\$ (911)	\$ (911)	0%	0
5.50	Special class fee	\$ -	\$ 520	\$ 520	0%	0
6.10	Building Permit Fee	\$ -	\$ 26,254	\$ 26,254	7%	6
6.20	Permit/Trade License	\$ -	\$ 9,857	\$ 9,857	3%	3
6.30	Due Fee	\$ -	\$ 2,675	\$ 2,675	1%	1
6.40	Pat Fee	\$ -	\$ 320	\$ 320	0%	0
6.50	Cemetery Fee	\$ -	\$ -	\$ -	0%	0
6.6	Commercial Poultry Farm	\$ -	\$ -	\$ -	0%	0
<b>Grand Total</b>		\$ -	\$ 361,789	\$ 361,789	100%	\$ 81



2009 to 2010  
Statement of Expenditure

Head & Sub Head	Particulars	Approved Estimates	Actual Expenditure	Variance	% of expenses	Amount per head
1.10	Expenditures	\$ -	\$ -	\$ -		
1.110	Salary Paksi Kaupale	\$ -	\$ 4,364	\$ (4,364)	1%	1
1.111	Allowances	\$ -	\$ 109	\$ (109)	0%	0
1.112	TFP Contribution	\$ -	\$ 1,974	\$ (1,974)	1%	0
1.113	Salary Staffs	\$ -	\$ 4,048	\$ (4,048)	1%	1
1.114	Temporary Appointment	\$ -	\$ 2,805	\$ (2,805)	1%	1
1.115	TFP Contribution	\$ -	\$ 4,534	\$ (4,534)	1%	1
1.116	Allowances/Overtime	\$ -	\$ 86	\$ (86)	0%	0
1.117	Post & Telecom	\$ -	\$ 476	\$ (476)	0%	0
1.118	Pak-kapale Refreshment	\$ -	\$ 502	\$ (502)	0%	0
1.119	Pak-kapale Entertainment	\$ -	\$ 223	\$ (223)	0%	0
1.120	Recreation Entertainment	\$ -	\$ 1,083	\$ (1,083)	0%	0
1.121	Printing & Stationery	\$ -	\$ 3,903	\$ (3,903)	1%	1
1.122	Training Workshop	\$ -	\$ -	\$ -	0%	-
1.122	Financial Committee allowance	\$ -	\$ 290	\$ (290)	0%	0
1.124	Island Court Committee Allowance	\$ -	\$ 3,836	\$ (3,836)	1%	1
1.125	Island Court Special sitting Allowance	\$ -	\$ 6,092	\$ (6,092)	2%	1
1.126	Fuel & Oil	\$ -	\$ -	\$ -	0%	-
1.127	Land Lease subsidy	\$ -	\$ 175	\$ (175)	0%	0
1.128	Land Court Sitting Allowances	\$ -	\$ 12,279	\$ (12,279)	4%	1
1.130	Miscellaneous	\$ -	\$ 22,233	\$ (22,233)	6%	3
1.131	Tanosa Lima Pak-kapale Awards	\$ -	\$ 1,150	\$ (1,150)	0%	0
1.132	Independence Expenses	\$ -	\$ 2,678	\$ (2,678)	1%	1
1.133	Office Supplies	\$ -	\$ 1,896	\$ (1,896)	0%	0
1.134	Office Equipment Furniture	\$ -	\$ 94	\$ (94)	0%	0
1.135	Recort (Filing Fees)	\$ -	\$ -	\$ -	0%	-
1.136	National Poly Ground(Flat)	\$ -	\$ -	\$ -	0%	-
1.137	Tanosa Lima Reserve(TF)	\$ -	\$ -	\$ -	0%	-
1.138	Kaupale Salary	\$ -	\$ 5,037	\$ (5,037)	1%	1
2.111	TFP Contribution	\$ -	\$ 956	\$ (956)	0%	0
2.112	Staff Salaries	\$ -	\$ 20,609	\$ (20,609)	6%	3
2.113	Temporary Appointment	\$ -	\$ 230	\$ (230)	0%	0
2.114	TFP Contribution	\$ -	\$ 5,697	\$ (5,697)	2%	1
2.146	Allowances/Overtime	\$ -	\$ 100	\$ (100)	0%	0
2.116	Bank Charges	\$ -	\$ 100	\$ (100)	0%	0
2.117	Custom Duty	\$ -	\$ 10	\$ (10)	0%	0
2.118	Media Expenditure	\$ -	\$ 470	\$ (470)	0%	0
2.119	Internet Connection	\$ -	\$ 795	\$ (795)	0%	0
2.121	Anti & Other Fees	\$ -	\$ 520	\$ (520)	2%	1
2.122	Travel Subsistence Allowances	\$ -	\$ 608	\$ (608)	0%	0
2.123	Busker Expenses	\$ -	\$ -	\$ -	0%	-
2.124	Contingencies	\$ -	\$ 198	\$ (198)	0%	0
3.110	Kaupale Salary	\$ -	\$ 5,666	\$ (5,666)	2%	1
3.111	TFP Contribution	\$ -	\$ 1,204	\$ (1,204)	0%	0
3.112	Salaries Staff	\$ -	\$ 62,380	\$ (62,380)	18%	11
3.113	Others	\$ -	\$ 51	\$ (51)	0%	0
3.114	Garbage Labourers	\$ -	\$ -	\$ -	0%	-
3.115	Assistant Mechanic	\$ -	\$ -	\$ -	0%	-
3.116	TFP Contribution	\$ -	\$ 12,112	\$ (12,112)	4%	1
3.117	Allowances/Overtime	\$ -	\$ 213	\$ (213)	0%	0
3.119	Protective Clothing	\$ -	\$ 60	\$ (60)	0%	0
3.120	Household Waste Bins	\$ -	\$ 527	\$ (527)	0%	0
3.121	Road Maintenance	\$ -	\$ 29	\$ (29)	0%	0
3.122	Water Cistern Maintenance	\$ -	\$ 511	\$ (511)	0%	0
3.123	Tanosa Lima Maintenance	\$ -	\$ 824	\$ (824)	0%	0
3.124	Loukaya Maintenance	\$ -	\$ 1,575	\$ (1,575)	0%	0
3.125	Office Building Maintenance	\$ -	\$ 212	\$ (212)	0%	0
3.126	Office equipment maintenance	\$ -	\$ 1,201	\$ (1,201)	0%	0
3.128	Vehicle Maintenance	\$ -	\$ 738	\$ (738)	0%	0
3.129	Machinery Maintenance	\$ -	\$ 8,613	\$ (8,613)	2%	1
3.130	Spare Parts	\$ -	\$ 2,072	\$ (2,072)	1%	0
3.131	Fuel & Oil	\$ -	\$ 1,547	\$ (1,547)	0%	0
3.132	Purchase of Kaupale new Equipments	\$ -	\$ 1,211	\$ (1,211)	0%	0
3.133	New site fencing	\$ -	\$ 249	\$ (249)	0%	0
3.134	Maintenance of All Water Cistern	\$ -	\$ -	\$ -	0%	-
3.135	Neck and Spacing Gates	\$ -	\$ -	\$ -	0%	-
3.136	Alaga Branchcutters/Fabrics hire	\$ -	\$ -	\$ -	0%	-
3.137	Small Picking-up	\$ -	\$ -	\$ -	0%	-
3.138	Security Project	\$ -	\$ -	\$ -	0%	-
4.110	Kaupale Salary	\$ -	\$ 5,848	\$ (5,848)	2%	1
4.112	TFP Contribution	\$ -	\$ 1,863	\$ (1,863)	0%	0
4.113	Staff Salaries	\$ -	\$ 1,606	\$ (1,606)	0%	0
4.114	Boat Driver	\$ -	\$ 3,301	\$ (3,301)	1%	1
4.115	TFP Contribution	\$ -	\$ 1,172	\$ (1,172)	0%	0
4.116	Allowances	\$ -	\$ 2,802	\$ (2,802)	1%	1
4.117	Outboard Motor Fuel	\$ -	\$ 1,767	\$ (1,767)	2%	1
4.118	Outboard Motor Maintenance	\$ -	\$ 1,067	\$ (1,067)	0%	0
4.119	Conservation Control	\$ -	\$ -	\$ -	0%	-
4.120	CA Project	\$ -	\$ -	\$ -	0%	-
4.121	CA Upgrading Project	\$ -	\$ 17,504	\$ (17,504)	5%	1
5.110	Kaupale Salary	\$ -	\$ 6,700	\$ (6,700)	2%	1
5.111	TFP Contribution	\$ -	\$ -	\$ -	0%	-
5.112	Allowances/Overtime	\$ -	\$ 3,387	\$ (3,387)	1%	1
5.113	Staff Salaries	\$ -	\$ 7,921	\$ (7,921)	2%	1
5.114	CA Upgrading Project	\$ -	\$ 6,629	\$ (6,629)	2%	1
5.115	Bus Collectors	\$ -	\$ 294	\$ (294)	0%	0
5.116	Travel Fee	\$ -	\$ 152	\$ (152)	0%	0
5.117	TFP Contribution	\$ -	\$ 4,369	\$ (4,369)	1%	1
5.118	Allowances/Overtime	\$ -	\$ 3,179	\$ (3,179)	1%	1
5.119	School Building Maintenance	\$ -	\$ 6,617	\$ (6,617)	2%	1
5.120	Primary School Electricity	\$ -	\$ 7,621	\$ (7,621)	2%	1
5.121	School Talkies	\$ -	\$ 789	\$ (789)	0%	0
5.122	Fuel For School Bus	\$ -	\$ 562	\$ (562)	0%	0
5.123	Maintenance Of Bus	\$ -	\$ 1,133	\$ (1,133)	0%	0
5.124	School Bus Spare Parts	\$ -	\$ 4,143	\$ (4,143)	1%	1
5.125	Contribution To Fitout Sports Association	\$ -	\$ 2,200	\$ (2,200)	1%	1
5.126	Pre School Maintenance	\$ -	\$ -	\$ -	0%	-
5.127	NPS Pricing Maintenance	\$ -	\$ 811	\$ (811)	0%	0
5.128	Special Facilities(Comm)	\$ -	\$ 10,678	\$ (10,678)	3%	1
5.129	Scholarship Award	\$ -	\$ -	\$ -	0%	-
5.130	New Primary Complex	\$ -	\$ -	\$ -	0%	-
5.131	Upgrading Pre School	\$ -	\$ -	\$ -	0%	-
5.132	Contribution to Ffari Comm NZ	\$ -	\$ -	\$ -	0%	-
6.110	Salary Kaupale	\$ -	\$ 5,370	\$ (5,370)	2%	1
6.111	TFP Contribution	\$ -	\$ 1,304	\$ (1,304)	0%	0
6.112	TPA Compensation	\$ -	\$ 1,938	\$ (1,938)	1%	1
6.113	Statutory Committee (PHCC)	\$ -	\$ 3,679	\$ (3,679)	1%	1
6.114	Inspection Fee Fire Building	\$ -	\$ 440	\$ (440)	0%	0
6.115	Committee Uniform	\$ -	\$ 8	\$ (8)	0%	0
6.116	Committee Transport	\$ -	\$ 262	\$ (262)	0%	0
6.117	Boat Compensation	\$ -	\$ 2,702	\$ (2,702)	1%	1
6.118	Bank Fees Committee	\$ -	\$ 2,205	\$ (2,205)	1%	1
6.119	Kaupale Pigeon Project	\$ -	\$ -	\$ -	0%	-
6.120	Women Pigeon Project	\$ -	\$ -	\$ -	0%	-
<b>Total</b>		\$ -	\$ 349,889	\$ (349,889)	102%	74
Unpresented Cheques	\$ -	\$ (6,779)	\$ 6,779	\$ (26)	1%	1
Shortage found	\$ -	\$ 19	\$ (19)	\$ (25)	0%	0
		\$ (6,760)	\$ 6,760	\$ -	2%	1
<b>Grand Total</b>		\$ -	\$ 342,329	\$ (342,329)	100%	74

Advances & Shortages given	Amount	Year
Advance A/C (Loas - 5496.57 April '97. Impesa - S	\$ 661	1997
Piro Inka - Advance Account (11/12/80)	\$ 20	1988
Pikona Satupa - Advance Account (28/02/99)	\$ 8	1999
Pikona Satupa - Advance Account (30/04/99)	\$ 66	1999
Pikona Satupa - Advance Account (30/06/99)	\$ 46	1999
Shortage found in Oct 2K A/C - Adv A/C Pikona S	\$ 2	2000
Shortage declared in PW # 15/2/01 - Adv A/C Pikona	\$ 338	2001
Shortage B/F	\$ 1,645	1999
Shortage found in 2002	\$ 329	2002
Unpresented cheques	\$ (418)	2003
Unpresented cheques	\$ (424)	2004
Outstanding deposits	\$ (200)	2004
Outstanding deposits	\$ (893)	2005
Latit presented cheques	\$ 285	2005
Shortage found in 2006	\$ -	2006
Piro - Advance account (31/07/2006)	\$ 167	2006
Outstanding deposits	\$ (147)	2006
Unpresented cheques	\$ (1,977)	2007
Latit presented cheques	\$ (101)	2007
Latit presented cheques	\$ 876	2008
Transfer credit	\$ (2,066)	2008
Shortage found	\$ 80	2008
Unpresented cheques	\$ (6,779)	2009
Shortage found	\$ 19	2009

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Funafuti,

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Funafuti Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2011 and the Bank Statement of Ledger Balances as at 31 March 2011.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the financial statements of Funafuti Kaupule for the year ended 31 March 2011 are prepared, in all material respects, in accordance with the Falekaupule Act.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

Kaupule Funafuti  
April 2010 to 2011

Year Ending 31st March 2011				
Balance as at 1st April 2010				\$ 239,655
Add Revenue Collected				\$ 348,746
Less Expenditure Incurred				\$ 341,527
Balance as at 31st March 2011				\$ 246,874

Bank Statement of Ledger Balances				
Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31 March 2011	\$ -	\$ 246,869.00	\$ -	\$ 50
Post Account	\$ 216.00	\$ -	\$ 216.00	\$ -
Bank Account	\$ 1,316.00	\$ -	\$ 1,316.00	\$ 864.00
FFP Account (Kaupule Funafuti Development)	\$ 26,473.00	\$ -	\$ 26,473.00	\$ -
Keigley Account	\$ 4,455.00	\$ -	\$ 4,455.00	\$ -
Keigley Account (771120-30)	\$ 131.00	\$ -	\$ 131.00	\$ 2.00
Keigley Project (77120-01)	\$ 152.00	\$ -	\$ 144.00	\$ (11.00)
Tanasa Lima Reserve Fund (01560928-30)	\$ 590.00	\$ -	\$ 590.00	\$ 900.00
Tanasa Lima Reserve Fund (01560928-30)	\$ 211,451.00	\$ -	\$ 211,451.00	\$ -
Fakakapu Award	\$ 862.00	\$ -	\$ 878.00	\$ 16.00
Utopialakaliki	\$ 1,651.00	\$ -	\$ 1,651.00	\$ -
Cash on Hand	\$ 341.00	\$ -	\$ 341.00	\$ -
<b>Total</b>	<b>\$ 246,869.00</b>	<b>\$ 246,869.00</b>	<b>\$ 247,749.00</b>	<b>\$ 880.00</b>

Analysis of Surplus, Deficit and Balances				
Population				4492
Actual Revenue				\$ 348,746.00
Actual Expenditure				\$ 341,527.00
Surplus/Deficit				\$ 7,219.00
Opening Balance (01/04/2010)				\$ 239,655.00
Closing Balance (31/03/2011)				\$ 246,869.00
Closing Balance per Head (\$)				\$ 55.00

2010 to 2011  
Statement of revenues

Head & Sub	Particulars	Approved	Actual	Variance to estimates	% of revenue	Amount per head
Heads	Estimates	Revenue				
A						
1.1	Court Fine	\$ -	\$ 2,478	\$ 2,478	1%	\$ 1
1.2	Island Court Special Sitting Fees	\$ -	\$ 6,378	\$ 6,378	2%	\$ 1
1.3	Fine of Funafuti Gas/Electrics	\$ -	\$ 7,404	\$ 7,404	1%	\$ 1
1.4	Fakakapu Awards	\$ -	\$ -	\$ -	0%	\$ -
1.5	Miscellaneous	\$ -	\$ 37,285	\$ 37,285	11%	\$ 8
1.6	Entertainment License	\$ -	\$ 5,843	\$ 5,843	2%	\$ 1
1.7	Ordnance Declaration, Corral & Search fee	\$ -	\$ 11	\$ 11	0%	\$ -
1.8	Bank Mortgage & Death notification	\$ -	\$ 1,014	\$ 1,014	0%	\$ -
1.90	Govt Block Grant	\$ -	\$ 32,730	\$ 32,730	9%	\$ 7
1.1	Council Support Grant	\$ -	\$ -	\$ -	0%	\$ -
1.2	Taxi Grant Land Subsidy	\$ -	\$ 5,240	\$ 5,240	1%	\$ 1
1.1	Island Court Allowances	\$ -	\$ 2,604	\$ 2,604	1%	\$ 1
1.1	Lands Court Sitting Allowances	\$ -	\$ 5,827	\$ 5,827	2%	\$ 1
1.1	Water Cistern	\$ -	\$ -	\$ -	0%	\$ -
1.2	Puka Puka	\$ -	\$ -	\$ -	0%	\$ -
1.2	Dunghiri Housing Authority	\$ -	\$ -	\$ -	0%	\$ -
1.2	Fakakapu Trust Fund	\$ -	\$ 62,315	\$ 62,315	18%	\$ 14
1.2	Fakakapu Grants	\$ -	\$ -	\$ -	0%	\$ -
2.1	Head rent	\$ -	\$ 26,097	\$ 26,097	8%	\$ 6
2.2	Tourism	\$ -	\$ 1,300	\$ 1,300	0%	\$ -
2.3	Trading	\$ -	\$ 9,578	\$ 9,578	3%	\$ 2
2.4	Manufacture	\$ -	\$ 727	\$ 727	0%	\$ -
2.5	Other Industries	\$ -	\$ 1,130	\$ 1,130	0%	\$ -
2.6	Cottage	\$ -	\$ 4,117	\$ 4,117	1%	\$ 1
2.7	Services	\$ -	\$ 558	\$ 558	0%	\$ -
2.8	Finance Services	\$ -	\$ 2,564	\$ 2,564	1%	\$ 1
2.9	Master Commission	\$ -	\$ 22,581	\$ 22,581	7%	\$ 5
2.1	TPV Fee	\$ -	\$ 1,031	\$ 1,031	0%	\$ -
3.1	Vehicle License	\$ -	\$ 14,962	\$ 14,962	4%	\$ 3
3.2	Driving License	\$ -	\$ 7,679	\$ 7,679	2%	\$ 2
3.3	Change of Name	\$ -	\$ 318	\$ 318	0%	\$ -
3.4	Track Hire	\$ -	\$ 15	\$ 15	0%	\$ -
3.5	Transport licence	\$ -	\$ 4,814	\$ 4,814	1%	\$ 1
3.6	Hire Kaupule Properties	\$ -	\$ 8,255	\$ 8,255	2%	\$ 2
3.7	Camping	\$ -	\$ 20	\$ 20	0%	\$ -
4.1	Fishing licence	\$ -	\$ 1,786	\$ 1,786	0%	\$ -
4.2	Commercial Fishing Licence	\$ -	\$ -	\$ -	0%	\$ -
4.3	Boat Licence	\$ -	\$ 87	\$ 87	0%	\$ -
4.4	Boat Hire licence	\$ -	\$ 710	\$ 710	0%	\$ -
4.50	Cannoe Licence	\$ -	\$ 2,470	\$ 2,470	1%	\$ 1
4.60	Compassionate Permit	\$ -	\$ 4,000	\$ 4,000	1%	\$ 1
4.70	Sales of Fish	\$ -	\$ -	\$ -	0%	\$ -
4.80	Sea Cucumber	\$ -	\$ 1,308	\$ 1,308	0%	\$ -
4.9	Share export (maifua)	\$ -	\$ 200	\$ 200	0%	\$ -
4.10	Export fee	\$ -	\$ -	\$ -	0%	\$ -
4.10	Research fee	\$ -	\$ 1	\$ 1	0%	\$ -
4.12	Sharks fin	\$ -	\$ 1	\$ 1	0%	\$ -
4.12	Ship/Yacht Anchorage licence	\$ -	\$ -	\$ -	0%	\$ -
4.14	Scuba licence	\$ -	\$ 20	\$ 20	0%	\$ -
4.15	Search & Rescue Fee	\$ -	\$ 100	\$ 100	0%	\$ -
4.10	Nauti Primary School Grant	\$ -	\$ 21,849	\$ 21,849	6%	\$ 5
4.20	NPS Computer fee	\$ -	\$ 1,653	\$ 1,653	0%	\$ -
4.30	School Bus fares	\$ -	\$ -	\$ -	0%	\$ -
4.40	Hire of Classroom	\$ -	\$ 580	\$ 580	0%	\$ -
4.50	Special class fee	\$ -	\$ -	\$ -	0%	\$ -
4.6	Utopialakaliki fees	\$ -	\$ 5,747	\$ 5,747	2%	\$ 1
4.10	Business Permit Fee	\$ -	\$ 260	\$ 260	0%	\$ -
4.2	Perishable Licence	\$ -	\$ 19,391	\$ 19,391	6%	\$ 4
4.3	Dua Fee	\$ -	\$ 5,067	\$ 5,067	1%	\$ 1
4.4	Pik Fee	\$ -	\$ 3,009	\$ 3,009	1%	\$ 1
4.5	Industry Fee	\$ -	\$ 330	\$ 330	0%	\$ -
4.6	Commercial Poultry Farm	\$ -	\$ -	\$ -	0%	\$ -
4.7	Fakakapu Oven	\$ -	\$ 3,718	\$ 3,718	1%	\$ 1
4.9	Garbage Disposal	\$ -	\$ 5,160	\$ 5,160	1%	\$ 1
	Surplus	\$ -	\$ 61	\$ 61	0%	\$ -
	<b>Grand Total</b>	<b>\$ -</b>	<b>\$ 348,746</b>	<b>\$ 348,746</b>	<b>100%</b>	<b>\$ 78</b>

2010 to 2011  
Statement of Expenditure

Head & Sub	Particulars	Approved Estimates	Actual Expenditure	Variance	% of expenses	Amount per head
<b>Head</b>	<b>Expenditure</b>					
1.11	Salary Pake Kaupale	\$ -	\$ 6,609	\$ (6,609)	2%	\$ -
1.111	Allowances	\$ -	\$ -	\$ -	0%	\$ -
1.112	PPF Contribution	\$ -	\$ 2,143	\$ (2,143)	1%	\$ -
1.113	Salary Staffs	\$ -	\$ 12,756	\$ (12,756)	4%	\$ -
1.114	Temporary Appointment	\$ -	\$ -	\$ -	0%	\$ -
1.115	PPF Contribution	\$ -	\$ 2,216	\$ (2,216)	1%	\$ -
1.116	Allowances Overtime	\$ -	\$ -	\$ -	0%	\$ -
1.117	Post & Telecom	\$ -	\$ 1,246	\$ (1,246)	0%	\$ -
1.118	Printing & Stationery	\$ -	\$ 6,798	\$ (6,798)	2%	\$ -
1.119	Training/Workshop	\$ -	\$ -	\$ -	0%	\$ -
1.12	Beneficial Committee allowance	\$ -	\$ 611	\$ (611)	0%	\$ -
1.121	Island Court Committee Allowance	\$ -	\$ 3,024	\$ (3,024)	1%	\$ -
1.122	Island Court Special sitting Allowance	\$ -	\$ 7,290	\$ (7,290)	2%	\$ -
1.123	Land Lease subsidy	\$ -	\$ 5,954	\$ (5,954)	2%	\$ -
1.124	Land Court Sitting Allowances	\$ -	\$ 6,847	\$ (6,847)	2%	\$ -
1.125	Miscellaneous	\$ -	\$ 21,278	\$ (21,278)	7%	\$ -
1.126	Independence Expenses	\$ -	\$ 2,066	\$ (2,066)	1%	\$ -
1.127	Office Supplies	\$ -	\$ 604	\$ (604)	0%	\$ -
1.128	Office Equipment/Furniture	\$ -	\$ 3,825	\$ (3,825)	1%	\$ -
1.129	Tamou Lima Maintenance	\$ -	\$ 101	\$ (101)	0%	\$ -
1.13	Lomboka Maintenance	\$ -	\$ 4,113	\$ (4,113)	1%	\$ -
1.131	Office Building Maintenance	\$ -	\$ 187	\$ (187)	0%	\$ -
1.132	Office equipment maintenance	\$ -	\$ 320	\$ (320)	0%	\$ -
1.133	Task force Committee	\$ -	\$ 5,187	\$ (5,187)	2%	\$ -
1.134	Kaupale Flag	\$ -	\$ -	\$ -	0%	\$ -
1.135	Indepndence Refinement (Assembly)	\$ -	\$ 180	\$ (180)	0%	\$ -
1.136	Indepndence Entertainment	\$ -	\$ 188	\$ (188)	0%	\$ -
1.137	Tamou Lima Faldamale Awards	\$ -	\$ -	\$ -	0%	\$ -
1.138	Combinatoin Film Sport Association	\$ -	\$ -	\$ -	0%	\$ -
1.139	Upgrade Fandala Guest House	\$ -	\$ 34	\$ (34)	0%	\$ -
1.14	Tamou Lima Reserve Fund	\$ -	\$ -	\$ -	0%	\$ -
1.141	Reserve Housing Authority	\$ -	\$ 25	\$ (25)	0%	\$ -
2.11	Kaupale Salary	\$ -	\$ 2,626	\$ (2,626)	1%	\$ -
2.111	PPF Contribution	\$ -	\$ 417	\$ (417)	0%	\$ -
2.112	Staff Salaries	\$ -	\$ 28,084	\$ (28,084)	6%	\$ -
2.113	Temporary Appointment	\$ -	\$ 1,341	\$ (1,341)	0%	\$ -
2.114	New Contract	\$ -	\$ 184	\$ (184)	0%	\$ -
2.115	PPF Contribution	\$ -	\$ 7,155	\$ (7,155)	2%	\$ -
2.116	Allowances Overtime	\$ -	\$ 190	\$ (190)	0%	\$ -
2.117	Bank Charges	\$ -	\$ 313	\$ (313)	0%	\$ -
2.118	Custom Duty	\$ -	\$ -	\$ -	0%	\$ -
2.119	Media Expenditure	\$ -	\$ 910	\$ (910)	0%	\$ -
2.12	Business Expenses	\$ -	\$ 1,291	\$ (1,291)	0%	\$ -
2.121	Electricity	\$ -	\$ 8,877	\$ (8,877)	2%	\$ -
2.122	Audio & Other Fees	\$ -	\$ -	\$ -	0%	\$ -
2.123	Travel Subsistence Allowances	\$ -	\$ 1,090	\$ (1,090)	0%	\$ -
2.124	Budget Preparation	\$ -	\$ -	\$ -	0%	\$ -
2.125	Travel Expenses	\$ -	\$ -	\$ -	0%	\$ -
3.11	Kaupale Salary	\$ -	\$ 1,974	\$ (1,974)	1%	\$ -
3.111	PPF Contribution	\$ -	\$ 417	\$ (417)	0%	\$ -
3.112	Salaries Staff	\$ -	\$ 55,966	\$ (55,966)	12%	\$ -
3.113	Drivers	\$ -	\$ 1,467	\$ (1,467)	0%	\$ -
3.114	Garbage Labourers	\$ -	\$ -	\$ -	0%	\$ -
3.115	Assistant Mechanic	\$ -	\$ -	\$ -	0%	\$ -
3.116	Caregiver Operator	\$ -	\$ -	\$ -	0%	\$ -
3.117	PPF Contribution	\$ -	\$ 12,760	\$ (12,760)	3%	\$ -
3.118	Allowances Overtime	\$ -	\$ 160	\$ (160)	0%	\$ -
3.119	Protective Clothing	\$ -	\$ 56	\$ (56)	0%	\$ -
3.12	Household Utilities/Bills	\$ -	\$ -	\$ -	0%	\$ -
3.121	Road Maintenance	\$ -	\$ -	\$ -	0%	\$ -
3.122	Water Cistern Maintenance	\$ -	\$ -	\$ -	0%	\$ -
3.123	Vehicle Maintenance	\$ -	\$ 1,116	\$ (1,116)	0%	\$ -
3.124	Motorcycle Maintenance	\$ -	\$ 75	\$ (75)	0%	\$ -
3.125	Shore Pans	\$ -	\$ 752	\$ (752)	0%	\$ -
3.126	Plant & Oil	\$ -	\$ 6,162	\$ (6,162)	1%	\$ -
3.127	Purchase of Kaupale new Equipments	\$ -	\$ 25,551	\$ (25,551)	6%	\$ -
3.128	New one time	\$ -	\$ -	\$ -	0%	\$ -
3.129	Maintenance of All Water Cisterns	\$ -	\$ -	\$ -	0%	\$ -
3.13	North and South Gates	\$ -	\$ -	\$ -	0%	\$ -
3.131	Lomboka Water cistern & kitchen	\$ -	\$ -	\$ -	0%	\$ -
3.132	Senala Faldamale	\$ -	\$ -	\$ -	0%	\$ -
3.133	Alayi Boat & Engine	\$ -	\$ -	\$ -	0%	\$ -
3.134	Canoe Project	\$ -	\$ -	\$ -	0%	\$ -
3.135	Water truck & Water pump etc	\$ -	\$ -	\$ -	0%	\$ -
3.136	Senala new truck	\$ -	\$ -	\$ -	0%	\$ -
4.11	Kaupale Salary	\$ -	\$ 2,534	\$ (2,534)	1%	\$ -
4.112	PPF Contribution	\$ -	\$ 417	\$ (417)	0%	\$ -
4.113	Staff Salaries	\$ -	\$ 1,914	\$ (1,914)	0%	\$ -
4.114	Boat Driver	\$ -	\$ 2,582	\$ (2,582)	1%	\$ -
4.115	PPF Contribution	\$ -	\$ 1,462	\$ (1,462)	0%	\$ -
4.116	Allowances	\$ -	\$ 523	\$ (523)	0%	\$ -
4.117	Outboard Motor Fuel	\$ -	\$ 7,279	\$ (7,279)	2%	\$ -
4.118	Outboard Motor Maintenance	\$ -	\$ 240	\$ (240)	0%	\$ -
4.119	CA Upgrading Project	\$ -	\$ -	\$ -	0%	\$ -
5.11	Kaupale Salary	\$ -	\$ 3,140	\$ (3,140)	1%	\$ -
5.111	PPF Contribution	\$ -	\$ -	\$ -	0%	\$ -
5.112	Allowances Overtime	\$ -	\$ -	\$ -	0%	\$ -
5.113	Staff Salaries	\$ -	\$ 23,913	\$ (23,913)	5%	\$ -
5.114	School Washdown vehicles	\$ -	\$ -	\$ -	0%	\$ -
5.115	Bus Collectors	\$ -	\$ -	\$ -	0%	\$ -
5.116	Tutor Fee	\$ -	\$ -	\$ -	0%	\$ -
5.117	PPF Contribution	\$ -	\$ 5,605	\$ (5,605)	2%	\$ -
5.118	Allowances Overtime	\$ -	\$ 90	\$ (90)	0%	\$ -
5.119	School Building Maintenance	\$ -	\$ 2,672	\$ (2,672)	1%	\$ -
5.12	Primary School Electricity	\$ -	\$ 10,543	\$ (10,543)	2%	\$ -
5.121	School Toilettes	\$ -	\$ 112	\$ (112)	0%	\$ -
5.122	Fuel For School Bus	\$ -	\$ 58	\$ (58)	0%	\$ -
5.123	Maintenance Of Bus	\$ -	\$ 81	\$ (81)	0%	\$ -
5.124	School Bus Spare Parts	\$ -	\$ 903	\$ (903)	0%	\$ -
5.125	Pre-School Maintenance	\$ -	\$ -	\$ -	0%	\$ -
5.126	NPS Fencing Maintenance	\$ -	\$ 326	\$ (326)	0%	\$ -
5.127	Sports Facilities/multi court	\$ -	\$ 2,246	\$ (2,246)	1%	\$ -
5.128	Scholarship Award	\$ -	\$ -	\$ -	0%	\$ -
5.129	New Primary Complex	\$ -	\$ -	\$ -	0%	\$ -
6.11	Salary Kaupale	\$ -	\$ 2,434	\$ (2,434)	1%	\$ -
6.111	PPF Contribution	\$ -	\$ 417	\$ (417)	0%	\$ -
6.112	Bus Compensation	\$ -	\$ 2,110	\$ (2,110)	0%	\$ -
6.113	Statutory Compensation (PHCC)	\$ -	\$ 100	\$ (100)	0%	\$ -
6.114	Inspection Fee For Building	\$ -	\$ 90	\$ (90)	0%	\$ -
6.115	Commence Lecture	\$ -	\$ -	\$ -	0%	\$ -
6.116	Commence Transport	\$ -	\$ -	\$ -	0%	\$ -
6.117	Diag Compensation	\$ -	\$ 1,291	\$ (1,291)	0%	\$ -
6.118	Faldamale Over	\$ -	\$ 1,441	\$ (1,441)	0%	\$ -
6.119	Kaupale Pigeon Project	\$ -	\$ -	\$ -	0%	\$ -
6.12	Women Pigeon Project	\$ -	\$ -	\$ -	0%	\$ -
	Late presented Cheques	\$ -	\$ 787	\$ (787)	0%	\$ -
	Shortage	\$ -	\$ -	\$ -	0%	\$ -
<b>Grand Total</b>		<b>\$ -</b>	<b>\$ 341,532</b>	<b>\$ (341,532)</b>	<b>100%</b>	<b>\$ 76</b>

Advances & Shortages given	Amount	Year
Advance A.C. (Loise - \$496.57 April 97, lapesa - \$	\$ 661	1997
Dora Enkla - Advance Account (1/12/98)	\$ 20	1998
Pikoua Saapu - Advance Account (28/02/99)	\$ 8	1999
Pikoua Saapu - Advance Account (30/04/99)	\$ 64	1999
Pikoua Saapu - Advance Account (30/06/99)	\$ 46	1999
Shortage found in Adv. A.C. Adv. A.C. Pikoua S	\$ 2	2000
Shortage declared in PW # 15/2/01 - Adv. A.C. Pikoua	\$ 335	2001
Shortage B.P.	\$ 1,644	1998
Shortage found in 2002	\$ 329	2002
Unpresented cheques	\$ (412)	2003
Unpresented cheques	\$ (424)	2004
Outstanding deposits	\$ (200)	2004
Outstanding deposits	\$ (893)	2005
Late presented cheques	\$ 283	2005
Shortage found in 2006	\$ 7	2006
Adv. Advance account (31/07/2006)	\$ 101	2006
Outstanding deposits	\$ (147)	2006
Unpresented cheques	\$ (1,897)	2006
Late presented cheques	\$ 1,018	2007
Late presented cheques	\$ 876	2008
Transfer credit	\$ (2,086)	2008
Shortage found	\$ 20	2008
Unpresented cheques	\$ (6,779)	2009
Shortage found	\$ 10	2009
Surplus	\$ 61	2010
Shortage found during this period	\$ 1	2010
Late presented cheques	\$ 787	2010