

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nanumaga,

### **Report on the Financial Statements of Nanumaga Kaupule**

We have audited the accompanying financial statements of the Nanumaga Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2000 and the Bank Statement of Ledger Balances as at 31 March 2000.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

#### *Basis for Disclaimer of Opinion*

The Nanumaga Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$27,137. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

#### *Disclaimer of Audit Opinion*

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

**Kaupule Nanumaga**  
**April 1999 to March 2000**

**Year Ending 31<sup>st</sup> March 2000**

Balance as at 1st April 1999	\$	12,568
Add Revenue Collected	\$	113,415
Less Expenditure Incurred	\$	67,341
Balance as at 31st March 2000	\$	58,642

**Bank Statement of Ledger Balance**

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31st March 2000		\$ 58,642		
01-693561-30 Nanumaga Falekaupule	\$ 220		796	\$ 576
01-693203-30 Nanumaga Kaupule Grant	\$ 47,358		76,293	\$ 28,935
01-680488-30 Nanumaga F/Kaupule Reserve	\$ -		111	\$ 111
NBT	\$ 2,983		-	\$ (2,983)
IBD -NBT (680488-41)	\$ 7,135		7,634	\$ 498
Fusi	\$ 366		366	\$ -
Cash on Hand	\$ 580		580	\$ -
<b>Total</b>	<b>\$ 58,642</b>	<b>\$ 58,642</b>	<b>\$ 85,779</b>	<b>\$ 27,137</b>

**Analysis of Surpluses, Deficit and Balances**

Population				644
Actual Revenue			\$	113,415
Actual Expenses			\$	67,341
1999 Surpluses/Deficit			\$	46,074
Opening Balance 01:04:1999			\$	12,568
Closing Balance 31:03:2000			\$	58,642
Closing Balance per Head (\$)			\$	91

**1999-2000**

**Statement of Revenue**

Heads & Sub	Particulars	Approved Estimates	Actual Revenue	Variance	% of Revenue	Amount per head
1	Land Tax	\$ 3,110	\$ 2,846	\$ (264)	3%	\$ 4
2	Head Tax	\$ 3,000	\$ 2,370	\$ (630)	2%	\$ 4
3	Licences	\$ 3,300	\$ 1,561	\$ (1,739)	1%	\$ 2
4	House Rent	\$ 5,000	\$ 1,170	\$ (3,830)	1%	\$ 2
6	Pig Sales	\$ 1,500	\$ 936	\$ (564)	1%	\$ 1
6	Tractor Hire	\$ 1,000	\$ 2,207	\$ 1,207	2%	\$ 3
8	Hire of Kaupule Properties	\$ 1,500	\$ 2,343	\$ 843	2%	\$ 4
9	Investment Interest	\$ 500	\$ 456	\$ (44)	0%	\$ 1
10	Miscellaneous	\$ 10	\$ 635	\$ 625	1%	\$ 1
<b>B</b>						
1	Tuvalu Day	\$ 1,000	\$ 1,000	\$ -	1%	\$ 2
2	Support Grant	\$ 15,000	\$ 67,500	\$ 52,500	60%	\$ 105
4	Telecom	\$ -	\$ 1,023	\$ 1,023	1%	\$ 2
7	Classroom Maintenance	\$ -	\$ 820	\$ 820	1%	\$ 1
8	Dispensary Maintenance	\$ -	\$ 520	\$ 520	0%	\$ 1
9	Technical Fund	\$ -	\$ 28,028	\$ 28,028	25%	\$ 44
	<b>Grand Total</b>	<b>\$ 34,920</b>	<b>\$ 113,415</b>	<b>\$ 78,495</b>	<b>100%</b>	<b>\$ 176</b>

1999-2000

## Statement of Expenditure

Heads & Sub	Particulars	Approved Estimates	Actual Expenditure	Variance	% of Expenditure	Amount per head
<b>I</b>						
1	Assistant IEO	\$ 2,940	\$ 2,231	\$ 709	3%	\$ 3
2	Clerk/Typist	\$ 1,210	\$ 1,299	\$ (89)	2%	\$ 2
3	Carpenter	\$ 1,277	\$ 1,113	\$ 164	2%	\$ 2
4	Orderlies	\$ 1,579	\$ 1,807	\$ (228)	3%	\$ 3
5	MCH Aide	\$ 1,378	\$ 1,153	\$ 225	2%	\$ 2
6	Driver	\$ 1,310	\$ 1,318	\$ (8)	2%	\$ 2
7	Resthouse Attendant	\$ 1,445	\$ 1,228	\$ 217	2%	\$ 2
8	Storekeeper	\$ 1,310	\$ 1,169	\$ 141	2%	\$ 2
9	Approved Teacher	\$ 1,546	\$ 1,225	\$ 321	2%	\$ 2
11	Overtime	\$ 50	\$ 28	\$ 22	0%	\$ 0
12	PF Contributions	\$ 800	\$ 1,825	\$ (1,025)	3%	\$ 3
13	Councilors Allowances	\$ 2,940	\$ 15,219	\$ (12,279)	23%	\$ 24
14	PHCC Allowances	\$ 744	\$ 695	\$ 49	1%	\$ 1
15	School Committee	\$ 960	\$ 932	\$ 28	1%	\$ 1
16	IDRF Committee Allowance	\$ 600	\$ 266	\$ 334	0%	\$ 0
17	Casual Labourers	\$ 4,000	\$ 2,116	\$ 1,884	3%	\$ 3
18	Mechanic	\$ 1,243	\$ 1,427	\$ (184)	2%	\$ 2
19	Budget Committee Allowances	\$ 360	\$ 410	\$ (50)	1%	\$ 1
<b>II</b>						
1	Maintenance of Kaupule Properties	\$ 5,000	\$ 22,751	\$ 17,751	34%	\$ 35
2	Lands Rent	\$ 464	\$ 464	\$ -	1%	\$ 1
3	Audit Fees	\$ 330	\$ 330	\$ -	0%	\$ 1
4	Tractor Fuel	\$ 500	\$ 1,274	\$ 774	2%	\$ 2
5	Miscellaneous	\$ 50	\$ 6	\$ (44)	0%	\$ 0
8	Upkeeping of Resthouse	\$ 50	\$ 6	\$ (44)	0%	\$ 0
10	Pig Compensation	\$ 2,800	\$ 954	\$ (1,846)	1%	\$ 1
11	School Generator Fuel	\$ 30	\$ 21	\$ (9)	0%	\$ 0
12	Telecom Expenses	\$ 1,500	\$ 1,112	\$ (388)	2%	\$ 2
14	Office Supplies	\$ 520	\$ 2,833	\$ 2,313	4%	\$ 4
16	Dispensary Maintenance	\$ 520	\$ 486	\$ (34)	1%	\$ 1
17	Classroom Maintenance	\$ 520	\$ 532	\$ 12	1%	\$ 1
19	Entertainment	\$ 300	\$ 31	\$ (269)	0%	\$ 0
20	Tuvalu Day	\$ -	\$ 1,000	\$ 1,000	1%	\$ 2
	Shortage found	\$ -	\$ 79	\$ 79	0%	\$ 0
	<b>Grand Total</b>	<b>\$ 38,276</b>	<b>\$ 67,341</b>	<b>\$ 9,525</b>	<b>100%</b>	<b>\$ 94</b>

Shortages and Surpluses Given	Amount	Year
Shortage found during this period	\$ 79	1999

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nanumaga,

### **Report on the Financial Statements of Nanumaga Kaupule**

We have audited the accompanying financial statements of the Nanumaga Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2001 and the Bank Statement of Ledger Balances as at 31 March 2001.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

#### *Basis for Disclaimer of Opinion*

The Nanumaga Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$60,533. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

#### *Disclaimer of Audit Opinion*

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#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

**Kaupule Nanumaga  
April 2000 to March 2001**

**Year Ending 31<sup>st</sup> March 2001**

Balance as at 1st April 2000	\$	58,642
Add Revenue Collected	\$	67,409
Less Expenditure Incurred	\$	94,121
Balance as at 31st March 2001	\$	31,930

**Statement of Ledger Balances**

Particulars		Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31st March 2001			\$ 31,930		
01-693561-30 Nanumaga Falekaupule	\$	20,148		\$ 1,914	\$ (18,234)
01-693203-30 Nanumaga Kaupule Grant	\$	520		\$ 83,109	\$ 82,589
01-680488-30 Nmaga Falekaupule Reserve	\$	-		\$ 3,920	\$ 3,920
NBT	\$	7,135		\$ -	\$ (7,135)
IBD -NBT (680488-41)	\$	607		\$ -	\$ (607)
Fusi	\$	536		\$ 536	\$ -
Cash on Hand	\$	2,983		\$ 2,983	\$ -
<b>Total</b>		<b>\$ 31,930</b>	<b>\$ 31,930</b>	<b>\$ 92,463</b>	<b>\$ 60,533</b>

**Analysis of Surpluses, Deficit and Balances**

Population					644
Actual Revenue				\$	67,409
Actual Expenditure				\$	94,121
Surplus/Deficit				\$	(26,712)
Opening Balance 01.04.2000				\$	58,642
Closing Balance 31.03.2001				\$	31,930
Closing Balance per Head (\$)				\$	50

**2000-2001**

**Statement of Revenue**

Heads & Sub	Particulars	Approved Estimates	Actual Revenue	Variance	% of Revenue	Amount per head
4000	Land Tax	\$ 2,950	\$ 49	\$ (2,901)	0%	\$ 0
4001	Head Tax	\$ 2,270	\$ 426	\$ (1,844)	1%	\$ 1
4100	License	\$ 1,300	\$ 1,252	\$ (48)	2%	\$ 2
4200	House Rent	\$ 5,960	\$ 2,748	\$ (3,212)	4%	\$ 4
4300	Court Fines	\$ 1,500	\$ 1,169	\$ (331)	2%	\$ 2
4400	Hire of Kaupule Properties	\$ 1,500	\$ 2,193	\$ 693	3%	\$ 3
4405	Tractor Hire	\$ 1,200	\$ 6,219	\$ 5,019	9%	\$ 10
4500	Interest Received	\$ 240	\$ 1,812	\$ 1,572	3%	\$ 3
4510	Copies of Document	\$ 50	\$ 2,001	\$ 1,951	3%	\$ 3
4800	Miscellaneous	\$ 50	\$ 84	\$ 34	0%	\$ 0
4900	Kaupule Operation Grant	\$ 45,493	\$ 45,791	\$ 298	68%	\$ 71
				\$ -	0%	\$ -
	Surplus found	\$ -	\$ 3,665	\$ 3,665	5%	\$ 6
	<b>Grand Total</b>	<b>\$ 62,513</b>	<b>\$ 67,409</b>	<b>\$ 4,896</b>	<b>100%</b>	<b>\$ 105</b>

2000-2001

Statement of Expenditure

Heads & Sub	Particulars	Approved Estimates	Actual Expenditure	Variance	% of Expenditure	Amount per head
<b>A</b>						
5000	Kaupule Wages	\$ 23,803	\$ 24,062	\$ (259)	26%	\$ 37
5001	Falekaupule Monthly Wages	\$ 720	\$ 1,065	\$ (345)	1%	\$ 2
5002	Kaupule Sitting Allowances	\$ 2,600	\$ 3,241	\$ (641)	3%	\$ 5
5003	Committee Sitting Allowances	\$ 5,940	\$ 4,270	\$ 1,670	5%	\$ 7
5004	TPF	\$ 2,862	\$ 2,337	\$ 525	2%	\$ 4
5005	Casual Labourers Wages	\$ 4,000	\$ 4,292	\$ (292)	5%	\$ 7
5100	Office Stationery	\$ 330	\$ 2,028	\$ (1,698)	2%	\$ 3
5115	Land Rent	\$ 100	\$ 1,079	\$ (979)	1%	\$ 2
5120	Entertainment	\$ 6,644	\$ 2,201	\$ 4,443	2%	\$ 3
5130	Office Telecom	\$ 2,300	\$ 1,780	\$ 520	2%	\$ 3
5200	Office Expenses	\$ 1,300	\$ 3,050	\$ (1,750)	3%	\$ 5
5500	Petrol/Oil (Tractor & Generator)	\$ 1,200	\$ 2,491	\$ (1,291)	3%	\$ 4
5501	School Generator Fuel	\$ 70	\$ 323	\$ (253)	0%	\$ 1
<b>D</b>						
				\$ -	0%	\$ -
6000	Water Tanks & Water Pumps	\$ -	\$ 18,422	\$ (18,422)	20%	\$ 29
6001	New Pre School Center	\$ -	\$ 10,000	\$ (10,000)	11%	\$ 16
	Total Expense on Revenue heads	\$ -	\$ 13,481	\$ (13,481)	14%	\$ 21
	<b>Grand Total</b>	<b>\$ 51,869</b>	<b>\$ 94,121</b>	<b>\$ (42,252)</b>	<b>100%</b>	<b>\$ 146</b>

Shortages and Surpluses Given	Amount	Year
Accumulated cash shortage	\$ 79	1999
Surplus found during this period	\$ 3,665	2000

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nanumaga,

### **Report on the Financial Statements of Nanumaga Kaupule**

We have audited the accompanying financial statements of the Nanumaga Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2002 and the Bank Statement of Ledger Balances as at 31 March 2002.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

#### *Basis for Disclaimer of Opinion*

The Nanumaga Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$17,809. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

#### *Disclaimer of Audit Opinion*

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

**Kaupule Nanumaga  
April 2001 to March 2002**

**Year Ending 31<sup>st</sup> March 2002**

Balance as at 1st April 2001		\$ 31,930
Add Revenue Collected		\$ 321,682
Less Expenditure Incurred		\$ 101,527
Balance as at 31st March 2002		\$ 252,085

**Statement of Ledger Balances**

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31st March 2002		\$ 252,085		
01-693561-30 Nanumaga Falekaupule	\$ 33,694		\$ 7,642	\$ (26,052)
01-693203-30 Nanumaga Kaupule Grant	\$ 2,704		\$ 44,495	\$ 41,791
01-680488-30 Nmaga Falekaupule Reserve	\$ 155,049		\$ 157,457	\$ 2,408
IBD - NBT	\$ 57,135		\$ 58,548	\$ 1,413
Fusi	\$ 1,751		\$ -	\$ (1,751)
A/C Fusi Nanumaga Toeaina	\$ 216		\$ 216	\$ -
A/C Fusi Nanumaga Apelila	\$ 1,131		\$ 1,131	\$ -
Cash on Hand	\$ 405		\$ 405	\$ -
<b>Total</b>	<b>\$ 252,085</b>	<b>\$ 252,085</b>	<b>\$ 269,895</b>	<b>\$ 17,809</b>

**Analysis of Surpluses, Deficit and Balances**

Population		644
Actual Revenue	\$	321,682
Actual Expenditure	\$	101,527
Surplus/Deficit	\$	220,155
Opening Balance 01.04.2001	\$	31,930
Closing Balance 31.03.2002	\$	252,085
Closing Balance per Head (\$)	\$	391

**2001-2002**

**Statement of Revenue**

Heads & Sub	Particulars	Approved Estimates	Actual Revenue	Variance	% of Revenue	Amount per head
4000	Land Tax	\$ 3,540	\$ 3,589	\$ 49	1%	\$ 6
4001	Head Tax	\$ 3,000	\$ 1,830	\$ (1,170)	1%	\$ 3
4100	Licences	\$ 4,000	\$ 2,320	\$ (1,680)	1%	\$ 4
4200	House Rent	\$ 9,020	\$ 9,925	\$ 905	3%	\$ 15
4300	Court Fines	\$ 1,500	\$ 887	\$ (614)	0%	\$ 1
4400	Hire of Kaupule Properties	\$ 2,000	\$ 6,425	\$ 4,425	2%	\$ 10
4405	Tractor Hire	\$ 2,000	\$ 3,546	\$ 1,546	1%	\$ 6
4500	Investment Interest	\$ 240	\$ 773	\$ 533	0%	\$ 1
4510	Copies of Document	\$ 200	\$ 114	\$ (86)	0%	\$ 0
4600	Water Charges	\$ 1,100	\$ 1,113	\$ 13	0%	\$ 2
4800	Miscellaneous	\$ 30,800	\$ 131,749	\$ 100,949	41%	\$ 205
<b>B</b>						
4900	Kaupule Operation Grant	\$ 26,040	\$ 26,040	\$ -	8%	\$ 40
4901	Development (FTF)	\$ 45,148	\$ 110,961	\$ 65,813	34%	\$ 172
4902	United Tie Grant	\$ 2,410	\$ 2,410	\$ -	1%	\$ 4
4903	Land Subsidy	\$ 8,961	\$ 8,961	\$ -	3%	\$ 14
4904	Tied Grant	\$ 1,040	\$ 1,040	\$ -	0%	\$ 2
4905	Kaupule Support Grant	\$ 10,000	\$ 10,000	\$ -	3%	\$ 16
	<b>Grand Total</b>	<b>\$ 150,999</b>	<b>\$ 321,682</b>	<b>\$ 170,683</b>	<b>100%</b>	<b>\$ 500</b>



2001-2002

Statement of Expenditure

Heads & Sub	Particulars	Approved Estimates	Actual Expenditure	Variance	% of Expenditure	Amount per head
<b>A</b>						
5000	Kaupule Wages	\$ 29,829	\$ 27,742	\$ 2,087	27%	\$ 43
5002	Kaupule Sitting Allowances	\$ 5,600	\$ 4,405	\$ 1,195	4%	\$ 7
5003	Committee Sitting Allowances	\$ 9,650	\$ 7,650	\$ 2,000	8%	\$ 12
5004	PF Contribution	\$ 2,983	\$ 2,834	\$ 149	3%	\$ 4
5005	Casual Labours Wages	\$ 5,005	\$ 3,115	\$ 1,890	3%	\$ 5
5020	Overtime	\$ 2,000	\$ 901	\$ 1,099	1%	\$ 1
<b>B</b>						
5100	Office Stationery	\$ 1,700	\$ 1,426	\$ 274	1%	\$ 2
5105	Electricity	\$ 361	\$ 828	\$ (467)	1%	\$ 1
5115	Land Rent	\$ 9,734	\$ 9,734	\$ 1	10%	\$ 15
5120	Entertainment	\$ 2,300	\$ 1,605	\$ 695	2%	\$ 2
5130	Office Telecom	\$ 1,836	\$ 2,208	\$ (372)	2%	\$ 3
5200	Office Expense	\$ 930	\$ 409	\$ 522	0%	\$ 1
5202	Office Furniture	\$ 1,200	\$ 560	\$ 641	1%	\$ 1
5205	Stevedoring	\$ 1,500	\$ 800	\$ 700	1%	\$ 1
5210	Workshop Expenses	\$ 4,850	\$ 2,771	\$ 2,079	3%	\$ 4
<b>5211</b>	Guest House Expenses	\$ 3,240	\$ 1,253	\$ 1,987	1%	\$ 2
5300	Office Equipment	\$ 7,000	\$ 7,981	\$ (981)	8%	\$ 12
5301	Office Motorcycle	\$ 3,000	\$ 3,570	\$ (570)	4%	\$ 6
5400	Maintenance	\$ 7,040	\$ 8,265	\$ (1,225)	8%	\$ 13
5500	Petrol/Oil	\$ 2,400	\$ 2,269	\$ 131	2%	\$ 4
5600	Compensation	\$ 2,330	\$ 896	\$ 1,434	1%	\$ 1
5900	Miscellaneous	\$ 20,050	\$ 10,144	\$ 9,906	10%	\$ 16
	Shortage found	\$ -	\$ 161	\$ (161)	0%	\$ 0
	<b>Grand Total</b>	<b>\$ 124,538</b>	<b>\$ 101,527</b>	<b>\$ 23,011</b>	<b>100%</b>	<b>\$ 158</b>

Shortages and Surpluses Given	Amount	Year
Accumulated cash shortage	\$ 79	1999
Accumulated cash surplus	\$ 3,665	2000
Surplus found during this period	\$ 161	2001

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nanumaga,

### **Report on the Financial Statements**

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#### *Management's Responsibility for the Financial Statements*

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#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### *Basis for Qualified Opinion*

The Nanumaga Kaupule closing cash balances in the financial statements were not able to be reconciled to the bank statement balances. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$21,045. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. We were unable to obtain sufficient appropriate audit evidence surrounding the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements.

#### *Qualified Opinion*

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements of Nanumaga Kaupule for the year ended 31 March 2003 are prepared, in all material respects, in accordance with the Falekaupule Act.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

**Kaupule Nanumaga**  
**April 2002 to March 2003**

**Year Ending 31<sup>st</sup> March 2003**

Balance as at 1st April 2002		\$	252,085
Add Revenue Collected		\$	150,276
Less Expenditure Incurred		\$	159,419
Balance as at 31st March 2003		\$	<b>242,943</b>

**Statement of Ledger Balances**

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31st March 2003		\$ 242,943		
01-693561-30 Nanumaga Falekaupule	\$ 4,627		\$ 9,897	\$ 5,270
01-693203-30 Nanumaga Kaupule Grant	\$ 12,832		\$ 7,843	\$ (4,989)
01-680488-30 Nmaga Falekaupule Reserve	\$ 99,687		\$ 121,335	\$ 21,648
IBD -NBT	\$ 101,376		\$ 100,492	\$ (885)
Fusi	\$ 1,440		\$ 1,440	\$ -
Cash on Hand	\$ 5,758		\$ 5,758	\$ -
A/C Fusi Nanumaga Toeaina	\$ 516		\$ 516	\$ -
A/C Fusi Nanumaga Apellila	\$ 16,706		\$ 16,706	\$ -
<b>Total</b>	<b>\$ 242,943</b>	<b>\$ 242,943</b>	<b>\$ 263,988</b>	<b>\$ 21,045</b>

**Analysis of Surpluses, Deficit and Balances**

Population		589
Actual Revenue	\$	150,276
Actual Expenditure	\$	159,419
Surplus/Deficit	\$	(9,142)
Opening Balance 01.04.2002	\$	252,085
Closing Balance 31.03.2003	\$	242,943
Closing Balance per Head (\$)	\$	412

**2002-2003**

**Statement of Revenue**

Heads & Sub	Particulars	Approved Estimates	Actual Revenue	Variance	% of Revenue	Amount per head
4000	Land Tax	\$ 5,078	\$ 4,564	\$ (514)	3%	\$ 7.75
4001	Head Tax	\$ 1,860	\$ 1,916	\$ 56	1%	\$ 3.25
4100	Business Operating Licence	\$ 1,000	\$ 825	\$ (176)	1%	\$ 1.40
4101	Vehicle Licence fees	\$ 500	\$ 552	\$ 52	0%	\$ 0.94
4102	Driving Licence fees	\$ 300	\$ 199	\$ (101)	0%	\$ 0.34
4103	Dog Registration fees	\$ 200	\$ 102	\$ (98)	0%	\$ 0.17
4104	Liquor and Permit Licences	\$ 100	\$ 43	\$ (57)	0%	\$ 0.07
4200	Quarters Rent	\$ 3,600	\$ 3,780	\$ 180	3%	\$ 6.42
4201	Guest House Income	\$ 2,870	\$ 4,412	\$ 1,542	3%	\$ 7.49
4300	Court Fines	\$ 1,500	\$ 900	\$ (601)	1%	\$ 1.53
4301	Court Fees	\$ 1,000	\$ 571	\$ (430)	0%	\$ 0.97
4400	Hire of Equipment	\$ 1,500	\$ 282	\$ (1,219)	0%	\$ 0.48
4401	Hire of Electrical Appliances	\$ 500	\$ 77	\$ (424)	0%	\$ 0.13
4402	Hire of Tools	\$ 500	\$ 321	\$ (179)	0%	\$ 0.55
4403	Workshop Service Charges	\$ 2,500	\$ 785	\$ (1,715)	1%	\$ 1.33
4404	Workshop Properties Sales	\$ 500	\$ 2,753	\$ 2,253	2%	\$ 4.67
4405	Tractor hire	\$ 3,000	\$ 15,044	\$ 12,044	10%	\$ 25.54
4500	Interest on Investments	\$ 1,000	\$ 2,304	\$ 1,304	2%	\$ 3.91
4501	Dividend and Bonus	\$ 500	\$ 300	\$ (200)	0%	\$ 0.51
4510	Printing and Photocopying	\$ 150	\$ 263	\$ 113	0%	\$ 0.45
4511	Office Service Charge	\$ 100	\$ 206	\$ 106	0%	\$ 0.35
4600	Desalination Water Charges	\$ 450	\$ 24	\$ (426)	0%	\$ 0.04
4700	Falekaupule Income	\$ 1,000	\$ 20,629	\$ 19,629	14%	\$ 35.02
4800	Miscellaneous	\$ 150	\$ 12,171	\$ 12,021	8%	\$ 20.66
						\$ -
4900	Block Grant	\$ 38,450	\$ 38,450	\$ -	26%	\$ 65.28
4901	Tied Grant	\$ 10,619	\$ 10,619	\$ -	7%	\$ 18.03
4902	Independence Day Grant	\$ 2,000	\$ -	\$ (2,000)	0%	\$ -
4903	Pre-school Subsidy	\$ 1,440	\$ 480	\$ (960)	0%	\$ 0.81
4904	Primary School Subsidy	\$ 5,689	\$ 2,350	\$ (3,339)	2%	\$ 3.99
4905	Medical Office Subsidy	\$ 350	\$ 356	\$ 6	0%	\$ 0.60
4906	DME Project - Fale Hinu	\$ 1,000	\$ -	\$ (1,000)	0%	\$ -
						\$ -
4950	Falekaupule Trust Fund Share	\$ 25,000	\$ 25,000	\$ -	17%	\$ 42.44
	Surplus found	\$ -	\$ 0	\$ 0	0%	\$ 0.00
	<b>Grand Total</b>	<b>\$ 114,406</b>	<b>\$ 150,276</b>	<b>\$ 35,870</b>	<b>100%</b>	<b>\$ 255</b>

2002-2003

## Statement of Expenditure

Heads & Sub	Particulars	Approved Estimates	Actual Expenditure	Variance	% of Expenditure	Amount per head
5000	Salaries	\$ 32,342	\$ 28,938	\$ 3,404	18%	\$ 49.13
5001	Kaupule Sitting Allowances	\$ 5,200	\$ 6,675	\$ (1,475)	4%	\$ 11.33
5003	Falekaupule Sitting Allowances	\$ 780	\$ 373	\$ 407	0%	\$ 0.63
5004	Tuvalu Provident Fund	\$ 3,234	\$ 3,293	\$ (59)	2%	\$ 5.59
5005	Casual Labours Wages	\$ 5,000	\$ 3,644	\$ 1,356	2%	\$ 6.19
5015	Travel and Subsistence Allowances	\$ 1,500	\$ 100	\$ 1,400	0%	\$ 0.17
5020	Overtime	-	\$ 767		0%	\$ 1.30
5100	Office Stationeries and Supplies	\$ 1,500	\$ 2,601	\$ (1,101)	2%	\$ 4.42
5105	Electricity	\$ 900	\$ 2,216	\$ (1,316)	1%	\$ 3.76
5115	Land Rents	\$ 9,888	\$ 9,150	\$ 738	6%	\$ 15.53
5120	Entertainment	\$ 2,700	\$ 2,412	\$ 288	2%	\$ 4.09
5130	Office Telecom	\$ 1,980	\$ 2,035	\$ (55)	1%	\$ 3.45
5200	Office Expenses	\$ 630	\$ 483	\$ 147	0%	\$ 0.82
5201	Office Equipment Maintenance	\$ 300	\$ 81	\$ 219	0%	\$ 0.14
5202	Office Furnitures	\$ 1,000	\$ 155	\$ 845	0%	\$ 0.26
5205	Stevedorings	\$ 1,000	\$ 1,069	\$ (69)	1%	\$ 1.82
5210	Workshop Expenses	\$ 4,100	\$ 3,575	\$ 525	2%	\$ 6.07
5211	Guest House Expenses	\$ 3,350	\$ 3,427	\$ (77)	2%	\$ 5.82
5300	Office Equipment Maintenance	\$ 1,400	\$ -	\$ 1,400	0%	\$ -
5301	Medical Office Expense	\$ 870	\$ 1,244	\$ (374)	1%	\$ 2.11
5302	Primary School Office Expenses	\$ 5,688	\$ 798	\$ 4,890	1%	\$ 1.36
5303	Independence Day Celebrations	\$ 2,300	\$ 300	\$ 2,000	0%	\$ 0.51
5400	Maintenance	\$ 1,100	\$ 728	\$ 372	0%	\$ 1.24
5500	Fuel and Oil	\$ 2,000	\$ 3,563	\$ (1,563)	2%	\$ 6.05
5600	Compensation	\$ 1,200	\$ 449	\$ 751	0%	\$ 0.76
5601	Miscellaneous Expenses	\$ 100	\$ 488	\$ (388)	0%	\$ 0.83
5700	Faihoulotto Improvement	\$ 100,000	\$ -	\$ -	0%	\$ -
5701	Epenesa Rehabilitation	\$ 8,000	\$ -	\$ -	0%	\$ -
5702	DME Project - Fale Hinu	\$ 1,000	\$ -	\$ -	0%	\$ -
6000	New Pre-school Center	\$ 15,000	\$ -	\$ -	0%	\$ -
6001	Improvement of Roads	\$ 10,000	\$ -	\$ -	0%	\$ -
6002	Nanumaga Women Piggery Farm	\$ 10,000	\$ 1,755	\$ 8,245	1%	\$ 2.98
6003	Chapel Maintenance	\$ 40,000	\$ 40,000	\$ 0	25%	\$ 67.91
6004	Patient and Maternity Wards	\$ 25,000	\$ -	\$ 25,000	0%	\$ -
6005	Multi-purpose Court Improvement	\$ 10,000	\$ 9,781	\$ 219	6%	\$ 16.61
6006	Expansion of IDRF Loan Scheme	\$ 5,000	\$ 5,000	\$ -	3%	\$ 8.49
6007	Kaupule Pig pen and Prison cellar	\$ 10,000	\$ 6,651	\$ 3,349	4%	\$ 11.29
6008	Workshop Equipment	\$ 12,000	\$ 8,675	\$ 3,325	5%	\$ 14.73
6009	Office Maintenance	\$ 7,500	\$ 3,738	\$ 3,762	2%	\$ 6.35
6010	Quarters Maintenance	\$ 5,500	\$ 5,254	\$ 246	3%	\$ 8.92
	<b>Grand Total</b>	<b>\$ 349,062</b>	<b>\$ 159,419</b>	<b>\$ 56,411</b>	<b>100%</b>	<b>\$ 271</b>

Shortages and Surpluses Given	Amount	Year
Accumulated cash shortage	\$ 79	1999
Accumulated cash surplus	\$ 3,665	2000
Surplus found during this period	\$ 161	2001

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nanumaga,

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Nanumaga Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2004 and the Bank Statement of Ledger Balances as at 31 March 2004.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### *Basis for Qualified Opinion*

The Nanumaga Kaupule closing cash balances in the financial statements were not able to be reconciled to the bank statement balances. The cash on hand balance reported in the financial statements compared to the bank account balance was overstated by \$16,871. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. We were unable to obtain sufficient appropriate audit evidence surrounding the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements.

#### *Qualified Opinion*

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements of Nanumaga Kaupule for the year ended 31 March 2004 are prepared, in all material respects, in accordance with the Falekaupule Act.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

**Kaupule Nanumaga**  
**April 2003 to March 2004**

Year Ending 31<sup>st</sup> March 2004

Balance as at 1st April 2003	\$ 242,943
Add Revenue Collected	\$ 157,313
Less Expenditure Incurred	\$ 202,135
Balance as at 31st March 2004	\$ 198,121

**Statement of Ledger Balances**

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31st March 2004		\$ 198,121		
01-693561-30 Nanumaga Falekaupule	\$ 987		\$ 102	\$ (885)
01-693203-30 Nanumaga Kaupule Grant	\$ 9		\$ 1,865	\$ 1,856
01-680488-30 Nanumaga Falekaupule Reserve	\$ 55,505		\$ 37,473	\$ (18,032)
IBD -NBT	\$ 102,195		\$ 103,623	\$ 1,428
Fusi	\$ 3,180		\$ 3,180	\$ -
Cash on Hand	\$ 653		\$ 653	\$ -
A/C Fusi Nanumaga Toeaina	\$ 10,539		\$ -	\$ (10,539)
A/C Fusi Nanumaga Apeilla	\$ 25,054		\$ 25,054	\$ -
Direct Micro Expell	\$ -		\$ 9,300	\$ 9,300
<b>Total</b>	<b>\$ 198,121</b>	<b>\$ 198,121</b>	<b>\$ 181,249</b>	<b>\$ (16,871)</b>

**Analysis of Surpluses, Deficit and Balances**

Population	589
Actual Revenue	\$ 157,313
Actual Expenditure	\$ 202,135
Surplus/Deficit	\$ (44,822)
Opening Balance 01.04.2003	\$ 242,943
Closing Balance 31.03.2004	\$ 198,121
Closing Balance per Head (\$)	\$ 336

2003-2004

**Statement of Revenue**

Heads & Sub	Particulars	Approved Estimates	Actual Revenue	Variance	% of Revenue	Amount per head
4000	Land Tax	\$ 7,398	\$ 5,196	\$ (2,202)	3%	\$ 8.82
4001	Head Tax	\$ 3,840	\$ 3,072	\$ (768)	2%	\$ 5.22
4100	Business Operating Licence	\$ 1,000	\$ 921	\$ (80)	1%	\$ 1.56
4101	Vehicle Licence fees	\$ 1,000	\$ 483	\$ (517)	0%	\$ 0.82
4102	Driving Licence fees	\$ 100	\$ 179	\$ 79	0%	\$ 0.30
4103	Dog Registration fees	\$ 1,000	\$ 206	\$ (794)	0%	\$ 0.35
4104	Liquor and Permit Licences	\$ 100	\$ 35	\$ (66)	0%	\$ 0.06
4200	Quarters Rent	\$ 5,490	\$ 3,568	\$ (1,923)	2%	\$ 6.06
4201	Guest House Income	\$ 3,000	\$ 7,393	\$ 4,393	5%	\$ 12.55
4202	Pigpen rental	\$ 30	\$ -	\$ (30)	0%	\$ -
4300	Court Fines	\$ 500	\$ 1,175	\$ 675	1%	\$ 1.99
4301	Court Fees	\$ 300	\$ 649	\$ 349	0%	\$ 1.10
4400	Hire of Equipment	\$ 500	\$ 305	\$ (195)	0%	\$ 0.52
4401	Hire of Electrical Appliances	\$ 250	\$ 166	\$ (84)	0%	\$ 0.28
4402	Hire of Tools	\$ 500	\$ 100	\$ (401)	0%	\$ 0.17
4403	Workshop Service Charges	\$ 500	\$ 705	\$ 205	0%	\$ 1.20
4404	Workshop Properties Sales	\$ 2,000	\$ 2,127	\$ 127	1%	\$ 3.61
4405	Tractor hire	\$ 6,000	\$ 8,053	\$ 2,053	5%	\$ 13.67
4500	Interest on Investments	\$ 2,000	\$ 1,436	\$ (564)	1%	\$ 2.44
4501	Dividend and Bonus	\$ 500	\$ 1,743	\$ 1,243	1%	\$ 2.96
4510	Printing and Photocopying	\$ 300	\$ 112	\$ (188)	0%	\$ 0.19
4511	Office Service Charge	\$ 100	\$ 99	\$ (1)	0%	\$ 0.17
4600	Desalination Water Charges	\$ 100	\$ 108	\$ 8	0%	\$ 0.18
4700	Falekaupule Income	\$ 10,000	\$ 24,855	\$ 14,855	16%	\$ 42.20
4701	Donations	\$ 500	\$ 200	\$ (300)	0%	\$ 0.34
4702	Faihouloto Hire	\$ 150	\$ 315	\$ 165	0%	\$ 0.53
4703	Communal lease	\$ 500	\$ 3,519	\$ 3,019	2%	\$ 5.97
4800	Miscellaneous	\$ 1,000	\$ 29,039	\$ 28,039	18%	\$ 49.30
4900	Block Grant	\$ 38,450	\$ 38,450	\$ -	24%	\$ 65.28
4901	Tied Grant	\$ 10,619	\$ 8,302	\$ (2,317)	5%	\$ 14.10
4902	Independence Day Grant	\$ 2,000	\$ 2,000	\$ -	1%	\$ 3.40
4903	Pre-school Subsidy	\$ 1,440	\$ 1,320	\$ (120)	1%	\$ 2.24
4904	Primary School Subsidy	\$ 2,350	\$ 2,350	\$ -	1%	\$ 3.99
4905	Medical Office Subsidy	\$ 1,170	\$ 1,255	\$ 85	1%	\$ 2.13
4906	DME Project - Fale Hinu	\$ 200	\$ 132	\$ (68)	0%	\$ 0.22
4907	CFC lease	\$ 2,275	\$ -	\$ (2,275)	0%	\$ -
4950	Falekaupule Trust Fund Share	\$ 25,000	\$ 1,000	\$ (24,000)	1%	\$ 1.70
5011	Casual Labours Wages	\$ -	\$ 5,700	\$ 5,700	4%	\$ 9.68
	Expenditure Heads:	\$ -	\$ -	\$ -	0%	\$ -
5100	Office Stationery & Supplies (Revenue Head)	\$ -	\$ 5	\$ 5	0%	\$ 0.01
6002	Nanumaga Women Piggery Farm	\$ -	\$ 250	\$ 250	0%	\$ 0.42
6003	Patient & Maternity Wards	\$ -	\$ 792	\$ 792	1%	\$ 1.34
	<b>Grand Total</b>	<b>\$ 132,162</b>	<b>\$ 157,313</b>	<b>\$ 25,151</b>	<b>100%</b>	<b>\$ 267</b>

2003-2004

## Statement of Expenditure

Heads & Sub	Particulars	Approved Estimates	Actual Expenditure	Variance	% of Expenditure	Amount per head
5000	Salaries	\$ 36,118	\$ 30,385	\$ 5,733	15%	\$ 51.59
5001	Kaupule Sitting Allowances	\$ 8,040	\$ 7,925	\$ 115	4%	\$ 13.46
5002	Health Committees Allowances	\$ 720	\$ 600	\$ 120	0%	\$ 1.02
5003	School committees Allowances	\$ 960	\$ 660	\$ 300	0%	\$ 1.12
5004	Village/Disaster Committees Allowances	\$ 600	\$ 440	\$ 160	0%	\$ 0.75
5005	Island Development Coordinating Council	\$ 1,320	\$ 820	\$ 500	0%	\$ 1.39
5006	Budget and appropriation Committees	\$ 480	\$ 200	\$ 280	0%	\$ 0.34
5007	IDRF Committees Allowance	\$ 360	\$ 330	\$ 30	0%	\$ 0.56
5008	Talafai Committees Allowance	\$ 720	\$ 450	\$ 270	0%	\$ 0.76
5009	Womens Committees Allowances	\$ 840	\$ 590	\$ 250	0%	\$ 1.00
5010	Tuvalu Provident Fund	\$ 3,612	\$ 3,111	\$ 502	2%	\$ 5.28
5011	Casual Labours Wages	\$ 2,000	\$ 8,652	\$ (6,652)	4%	\$ 14.69
5012	Travel and Subsistence Allowances	\$ 1,000	\$ 169	\$ 831	0%	\$ 0.29
5013	Overtime	\$ 1,000	\$ 1,321	\$ (321)	1%	\$ 2.24
5100	Office Stationeries and Supplies	\$ 2,000	\$ 2,838	\$ (838)	1%	\$ 4.82
5105	Electricity	\$ 2,000	\$ 2,243	\$ (243)	1%	\$ 3.81
5115	Land Rents	\$ 10,000	\$ 7,725	\$ 2,275	4%	\$ 13.12
5120	Entertainment	\$ 1,000	\$ 728	\$ 272	0%	\$ 1.24
5130	Office Telecom	\$ 1,500	\$ 1,843	\$ (343)	1%	\$ 3.13
5200	Office Expenses	\$ 600	\$ 293	\$ 307	0%	\$ 0.50
5201	Office Equipment Maintenance	\$ 1,000	\$ 100	\$ 900	0%	\$ 0.17
5202	Motorcycle Fuel	\$ 50	\$ 40	\$ 10	0%	\$ 0.07
5205	Office Furnitures	\$ 500	\$ 117	\$ 383	0%	\$ 0.20
5210	Stevedorings	\$ 1,000	\$ 561	\$ 439	0%	\$ 0.95
5211	Workshop Expenses	\$ 3,000	\$ 1,954	\$ 1,046	1%	\$ 3.32
5300	Guest House Expenses	\$ 3,000	\$ 6,101	\$ (3,101)	3%	\$ 10.36
5301	Office Equipment	\$ 1,000	\$ 582	\$ 418	0%	\$ 0.99
5302	Medical Office Expense	\$ 1,170	\$ 1,315	\$ (145)	1%	\$ 2.23
5303	Primary School Office Expenses	\$ 2,350	\$ 1,296	\$ 1,054	1%	\$ 2.20
5304	Independence Day Celebrations	\$ 2,300	\$ 2,300	\$ -	1%	\$ 3.90
5305	Agriculture Office Expense	\$ 200	\$ 179	\$ 21	0%	\$ 0.30
5400	Maintenance	\$ 1,400	\$ 1,257	\$ 143	1%	\$ 2.13
5500	Fuel and Oil	\$ 3,000	\$ 2,889	\$ 111	1%	\$ 4.90
5600	Compensation	\$ 1,200	\$ 847	\$ 353	0%	\$ 1.44
5601	Miscellaneous Expenses	\$ 100	\$ 1,302	\$ (1,202)	1%	\$ 2.21
5610	Electricity Bill	\$ 200	\$ 192	\$ 8	0%	\$ 0.33
5611	Faihoulo to mats attendants	\$ 1,000	\$ 2,092	\$ (1,092)	1%	\$ 3.55
5612	Reimbursement of contribution to	\$ 9,900	\$ 21,517	\$ (11,617)	11%	\$ 36.53
5613	Sitting Allowances	\$ 1,380	\$ 1,330	\$ 50	1%	\$ 2.26
5614	Falekaupule Assembly Exp	\$ 2,000	\$ 3,019	\$ (1,019)	1%	\$ 5.13
5615	Telecom	\$ 60	\$ 26	\$ 34	0%	\$ 0.04
5700	Faihoulo to Improvement	\$ 100,000	\$ -	\$ 100,000	0%	\$ -
5701	Epenesa	\$ 8,000	\$ 8,000	\$ -	4%	\$ 13.58
6001	Improvement of Roads	\$ 10,000	\$ -	\$ 10,000	0%	\$ -
6002	Nanumaga Women Piggery Farm	\$ 8,245	\$ 12,597	\$ (4,352)	6%	\$ 21.39
6003	Patient and Maternity Wards	\$ 15,000	\$ 20,885	\$ (5,885)	10%	\$ 35.46
6004	Multi Purpose Court Improvement	\$ 6,641	\$ 1,626	\$ 5,015	1%	\$ 2.76
6005	Workshop Equipment	\$ 10,000	\$ -	\$ 10,000	0%	\$ -
6008	Staff Development(training /attachment)	\$ 5,000	\$ -	\$ 5,000	0%	\$ -
6011	Epenesa Renovation	\$ 5,000	\$ -	\$ 5,000	0%	\$ -
6012	Primary School Photocopying	\$ 6,000	\$ 4,080	\$ 1,920	2%	\$ 6.93
6013	Projector and Sound System	\$ 6,000	\$ 6,845	\$ (845)	3%	\$ 11.62
			\$ -	\$ -	0%	\$ -
4201	Guest House Income	\$ -	\$ 915	\$ (915)	0%	\$ 1.55
4700	Falekaupule Income	\$ -	\$ 48	\$ (48)	0%	\$ 0.08
4800	Miscellaneous	\$ -	\$ 26,803	\$ (26,803)	13%	\$ 45.51
			\$ -	\$ -		\$ -
	<b>Grand Total</b>	<b>\$ 290,566</b>	<b>\$ 202,135</b>	<b>\$ 88,431</b>	<b>100%</b>	<b>\$ 343</b>

Shortages and Surpluses Given	Amount	Year
Accumulated cash shortage	\$ 79	1999
Accumulated cash surplus	\$ 3,665	2000
Surplus found during this period	\$ 161	2001

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nanumaga,

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Nanumaga Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2005 and the Bank Statement of Ledger Balances as at 31 March 2005.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### *Basis for Qualified Opinion*

The Nanumaga Kaupule closing cash balances in the financial statements were not able to be reconciled to the bank statement balances. The cash on hand balance reported in the financial statements compared to the bank account balance was overstated by \$2,172. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. We were unable to obtain sufficient appropriate audit evidence surrounding the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements.

#### *Qualified Opinion*

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements of Nanumaga Kaupule for the year ended 31 March 2005 are prepared, in all material respects, in accordance with the Falekaupule Act.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu



**Kaupule Nanumaga**  
**April 2004 to March 2005**

**Year Ending 31<sup>st</sup> March 2005**

Balance as at 1st April 2004			\$ 198,121
Add Revenue Collected			\$ 85,558
Less Expenditure Incurred			\$ 147,029
Balance as at 31st March 2005			\$ 136,650

**Statement of Ledger Balances**

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31st March 2005		\$ 136,650		
01-693203-30 Nanumaga Kaupule Grant	\$ 987		\$ 3,454	\$ 2,467
01-693561-30 Nanumaga Falekaupule	\$ 9		\$ 1,582	\$ 1,573
01-2011096-30 Direct Mirco Expell	\$ -		\$ 1,793	\$ 1,793
IBD NBT	\$ 83,068		\$ 87,652	\$ 4,585
Savings Account Fusi	\$ 472		\$ 472	\$ -
01-680488-30 Nanumaga F/Kaupule Reserve	\$ 31,415		\$ 18,783	\$ (12,632)
A/C Fusi Nanumaga Toeaina	\$ 914		\$ 914	\$ -
A/C Fusi Nanumaga Apelila	\$ 2,553		\$ 2,553	\$ -
01-240896-30 Maneapa ote Fenua Nmg:	\$ 16,186		\$ 16,228	\$ 42
Cash on Hand	\$ 1,046		\$ 1,046	\$ -
<b>Total</b>	<b>\$ 136,650</b>	<b>\$ 136,650</b>	<b>\$ 134,478</b>	<b>\$ (2,172)</b>

**Analysis of Surpluses, Deficit and Balances**

Population		589
Actual Revenue	\$ 85,558	
Actual Expenditure	\$ 147,029	
Surplus/Deficit	\$ (61,471)	
Opening Balance 01.04.2004	\$ 198,121	
Closing Balance 31.03.2005	\$ 136,650	
Closing Balance per Head (\$)	\$ 232	

**2004-2005**  
**Statement of Revenue**

Heads & Sub	Particulars	Approved Estimates	Actual Revenue	Variance	% of Revenue	Amount per head
4000	Land Tax	\$ 5,749	\$ 3,476	\$ (2,274)	4%	\$ 5.90
4001	Head Tax	\$ 3,200	\$ 2,674	\$ (526)	3%	\$ 4.54
4100	Business Operating Licence	\$ 1,982	\$ 1,076	\$ (907)	1%	\$ 1.83
4101	Vehicle Licence fees	\$ 884	\$ 875	\$ (9)	1%	\$ 1.49
4102	Driving Licence fees	\$ 160	\$ 112	\$ (49)	0%	\$ 0.19
4103	Dog Registration fees	\$ 600	\$ 270	\$ (330)	0%	\$ 0.46
4104	Liquor and Permit Licences	\$ -	\$ -	\$ -	0%	\$ -
4200	Quarters Rent	\$ 4,200	\$ 2,618	\$ (1,582)	3%	\$ 4.44
4201	Guest House Income	\$ 6,382	\$ 2,416	\$ (3,966)	3%	\$ 4.10
4202	Pippen Rentals	\$ 180	\$ 260	\$ 80	0%	\$ 0.44
4300	Court Fines	\$ 500	\$ 422	\$ (78)	0%	\$ 0.72
4301	Court Fees	\$ 300	\$ 52	\$ (248)	0%	\$ 0.09
4400	Hire of Equipment	\$ 260	\$ 262	\$ 2	0%	\$ 0.44
4401	Hire of Electrical Appliances	\$ 170	\$ 200	\$ 30	0%	\$ 0.34
4402	Hire of Tools	\$ 120	\$ 102	\$ (18)	0%	\$ 0.17
4403	Workshop Service Charges	\$ 500	\$ 1,239	\$ 739	1%	\$ 2.10
4404	Workshop Properties Sales	\$ 1,000	\$ 911	\$ (89)	1%	\$ 1.55
4405	Tractor hire	\$ 6,000	\$ 3,626	\$ (2,374)	4%	\$ 6.16
4500	Interest on Investments	\$ 2,000	\$ 873	\$ (1,127)	1%	\$ 1.48
4501	Dividend and Bonus	\$ 500	\$ 766	\$ 266	1%	\$ 1.30
4510	Printing and Photocopying	\$ 180	\$ 108	\$ (72)	0%	\$ 0.18
4511	Office Service Charge	\$ 61	\$ 127	\$ 66	0%	\$ 0.22
4600	Desalination Water Charges	\$ 360	\$ 108	\$ (252)	0%	\$ 0.18
4700	Falekaupule Income	\$ 20,100	\$ 1,999	\$ (18,101)	2%	\$ 3.39
4701	Donation	\$ 100	\$ 1,040	\$ 940	1%	\$ 1.77
4702	Faihouloto Hire	\$ 150	\$ 335	\$ 185	0%	\$ 0.57
4703	Communal Lease	\$ 1,790	\$ 705	\$ (1,085)	1%	\$ 1.20
4800	Miscellaneous	\$ 1,000	\$ 821	\$ (179)	1%	\$ 1.39
						\$ -
4900	Block Grant	\$ 38,450	\$ 38,450	\$ -	45%	\$ 65.28
4901	Tied Grant	\$ 10,619	\$ 8,456	\$ (2,163)	10%	\$ 14.36
4902	Independence Day Grant	\$ 2,000	\$ 2,000	\$ -	2%	\$ 3.40
4903	Pre-school Subsidy	\$ 1,440	\$ 1,452	\$ 12	2%	\$ 2.47
4904	Primary School Subsidy	\$ 2,350	\$ 2,350	\$ -	3%	\$ 3.99
4905	Medical Office Subsidy	\$ 1,255	\$ 163	\$ (1,092)	0%	\$ 0.28
4906	Agriculture Office Subsidy	\$ 100	\$ 100	\$ -	0%	\$ 0.17
						\$ -
4951	Falekaupule Trust Fund Share	\$ 25,000	\$ -	\$ (25,000)	0%	\$ -
5001	Kaupule Sitting Allowances	\$ -	\$ 790	\$ 790	1%	\$ 1.34
5010	Tuvalu Provident Fund	\$ -	\$ 2,562	\$ 2,562	3%	\$ 4.35
5020	Overtime	\$ -	\$ 5	\$ 5	0%	\$ 0.01
5040	Pre-school Teachers	\$ -	\$ 578	\$ 578	1%	\$ 0.98
						\$ -
5301	Medical Office Expense	\$ -	\$ 3	\$ 3	0%	\$ 0.01
5302	Primary School Office Expenses	\$ -	\$ 1	\$ 1	0%	\$ 0.00
5611	Faihouloto Mats Attendant	\$ -	\$ 78	\$ 78	0%	\$ 0.13
5615	Telecom	\$ -	\$ 5	\$ 5	0%	\$ 0.01
						\$ -
	Surplus found	\$ -	\$ 1,095	\$ 1,095	1%	\$ 1.86
						\$ -
						\$ -
	<b>Grand Total</b>	<b>\$ 139,642</b>	<b>\$ 85,558</b>	<b>\$ (54,084)</b>	<b>100%</b>	<b>\$ 145</b>

2004-2005

## Statement of Expenditure

Heads & Sub	Particulars	Approved Estimates	Actual Expenditure	Variance	% of Expenditure	Amount per head
5000	Salaries	\$ -	\$ -	\$ -	0%	\$ -
5001	Kaupule Sitting Allowances	\$ 8,760	\$ 9,820	\$ (1,060)	7%	\$ 17
5002	Health Committee Allowances	\$ 780	\$ 741	\$ 39	1%	\$ 1
5003	Education Committee	\$ 780	\$ 845	\$ (65)	1%	\$ 1
5004	Village/Disaster Committee Allowances	\$ 780	\$ 494	\$ 286	0%	\$ 1
5005	Island Development Coordinating Committee	\$ 1,020	\$ 91	\$ 929	0%	\$ 0
5006	Budget Appropriation Committee	\$ 432	\$ 169	\$ 263	0%	\$ 0
5007	IDRF Committee Allowances	\$ 312	\$ 273	\$ 39	0%	\$ 0
5008	Talafai Committee	\$ 780	\$ 416	\$ 364	0%	\$ 1
5009	Women Committee	\$ 1,092	\$ 988	\$ 104	1%	\$ 2
5010	Tuvalu Provident Fund	\$ 4,083	\$ 6,436	\$ (2,353)	4%	\$ 11
5011	Casual Labours Wages	\$ 2,000	\$ 161	\$ 1,839	0%	\$ 0
5015	Travel and Subsistence Allowances	\$ 1,500	\$ 2,514	\$ (1,014)	2%	\$ 4
5020	Overtime	\$ 1,500	\$ 377	\$ 1,123	0%	\$ 1
5030	Registry/Typist	\$ 3,403	\$ 3,403	\$ 0	2%	\$ 6
5031	Kaupule Orderly	\$ 2,831	\$ 2,189	\$ 642	1%	\$ 4
5032	Rest House Attendant	\$ 2,831	\$ 2,672	\$ 159	2%	\$ 5
5033	Workshop Supervisor	\$ 3,117	\$ 3,117	\$ 0	2%	\$ 5
5034	Carpenter	\$ 2,945	\$ 2,945	\$ (0)	2%	\$ 5
5035	Mechanic	\$ 2,659	\$ 2,659	\$ (0)	2%	\$ 5
5036	Desalinator Operator	\$ 2,659	\$ 2,659	\$ (0)	2%	\$ 5
5037	Driver	\$ 2,373	\$ 2,373	\$ (0)	2%	\$ 4
5038	School Librarian	\$ 2,659	\$ 2,659	\$ (0)	2%	\$ 5
5039	Approved Teacher	\$ 2,831	\$ 2,767	\$ 64	2%	\$ 5
5040	Pre-school Teachers	\$ 3,520	\$ 3,505	\$ 15	2%	\$ 6
5041	Maintenance Labourer	\$ 6,006	\$ 5,313	\$ 693	4%	\$ 9
5042	Account Clerk	\$ 2,373	\$ 2,053	\$ 320	1%	\$ 3
5043	Craft Teachers	\$ 624	\$ 92	\$ 532	0%	\$ 0
						\$ -
5100	Office Stationeries and Supplies	\$ 2,000	\$ 2,935	\$ (935)	2%	\$ 5
5105	Electricity	\$ 2,000	\$ 2,551	\$ (551)	2%	\$ 4
5115	Land Rents	\$ 7,725	\$ 7,725	\$ -	5%	\$ 13
5120	Entertainment	\$ 500	\$ 416	\$ 84	0%	\$ 1
5130	Office Telecom	\$ 1,500	\$ 1,746	\$ (246)	1%	\$ 3
5200	Office Expenses	\$ 630	\$ 399	\$ 231	0%	\$ 1
5201	Office Equipment Maintenance	\$ 500	\$ 100	\$ 400	0%	\$ 0
5202	Office Furnitures	\$ 100	\$ -	\$ -	0%	\$ -
5205	Stevedorings	\$ 500	\$ -	\$ -	0%	\$ -
5210	Workshop Expenses	\$ 1,600	\$ 1,082	\$ 518	1%	\$ 2
5211	Guest House Expenses	\$ 1,560	\$ 438	\$ 1,122	0%	\$ 1
5300	Office Equipment Maintenance	\$ -	\$ 43	\$ (43)	0%	\$ 0
5301	Medical Office Expense	\$ 1,255	\$ 630	\$ 625	0%	\$ 1
5302	Primary School Office Expenses	\$ 2,350	\$ 2,641	\$ (291)	2%	\$ 4
5303	Independence Day Celebrations	\$ 2,300	\$ 2,300	\$ -	2%	\$ 4
5304	Agriculture Office Allowances	\$ 100	\$ 61	\$ 39	0%	\$ 0
5305	Falekaupule Expenses	\$ -	\$ -	\$ -	0%	\$ -
5400	Maintenance	\$ 2,000	\$ 978	\$ 1,022	1%	\$ 2
5500	Fuel and Oil	\$ 2,500	\$ 2,698	\$ (198)	2%	\$ 5
5600	Compensation	\$ 500	\$ 439	\$ 61	0%	\$ 1
5601	Miscellaneous Expenses	\$ 200	\$ 160	\$ 40	0%	\$ 0
5602	Motor-cycle	\$ 50	\$ 36	\$ 14	0%	\$ 0
5610	Electricity Bills	\$ 200	\$ 204	\$ (4)	0%	\$ 0
5611	Faihoulo Mats Attendant	\$ 640	\$ 1,524	\$ (884)	1%	\$ 3
5612	Reimbursement of Contribution FTF	\$ 18,000	\$ 23,217	\$ (5,217)	16%	\$ 39
5613	Sitting Allowances	\$ 1,380	\$ 925	\$ 455	1%	\$ 2
5614	Falekaupule Assembly	\$ 1,000	\$ 1,572	\$ (572)	1%	\$ 3
5615	Telecom	\$ 60	\$ -	\$ 60	0%	\$ -
						\$ -
5701	Faihoulo Improvement	\$ 100,000	\$ 3,811	\$ 96,190	3%	\$ 6
						\$ -
6001	Improvement of Roads	\$ 10,000	\$ 121	\$ 9,879	0%	\$ 0
6002	Nanumaga Women Piggery Farm	\$ -	\$ -	\$ -	0%	\$ -
6003	Patients and Maternity Wards	\$ -	\$ -	\$ -	0%	\$ -
6004	Multi-purpose Court Improvement	\$ 5,150	\$ 3,787	\$ 1,363	3%	\$ 6
6005	Workshop Equipment	\$ 10,000	\$ 8,622	\$ 1,378	6%	\$ 15
6008	Staff Development	\$ 5,000	\$ -	\$ 5,000	0%	\$ -
6011	Epenesa Renovation	\$ 5,000	\$ 5,000	\$ -	3%	\$ 8
6012	Primary School Photocopying Machine	\$ -	\$ -	\$ -	0%	\$ -
6013	Sales of Local Produce Revolving Fund	\$ 15,000	\$ 7,000	\$ 8,000	5%	\$ 12
<b>Revenue heads:</b>						\$ -
4201	Guest House Income	\$ -	\$ 1,148	\$ (1,148)	1%	\$ 2
4202	Pigpen Rentals	\$ -	\$ 234	\$ (234)	0%	\$ 0
4800	Miscellaneous	\$ -	\$ 759	\$ (759)	1%	\$ 1
						\$ -
	<b>Grand Total</b>	<b>\$ 265,950</b>	<b>\$ 147,029</b>	<b>\$ 118,321</b>	<b>100%</b>	<b>\$ 250</b>

Shortages and Surpluses Given	Amount	Year
Accumulated cash shortage	\$ 79	1999
Accumulated cash surplus	\$ 3,665	2000
Accumulated cash surplus	\$ 161	2001
Surplus found during this period	\$ 1,095	2004

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nanumaga,

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Nanumaga Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2006 and the Bank Statement of Ledger Balances as at 31 March 2006.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### *Basis for Qualified Opinion*

The Nanumaga Kaupule closing cash balances in the financial statements were not able to be reconciled to the bank statement balances. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$21,200. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. We were unable to obtain sufficient appropriate audit evidence surrounding the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements.

#### *Qualified Opinion*

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements of Nanumaga Kaupule for the year ended 31 March 2006 are prepared, in all material respects, in accordance with the Falekaupule Act.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

**Kaupule Nanumaga**  
**April 2005 to March 2006**

**Year Ending 31<sup>st</sup> March 2006**

Balance as at 1st April 2005		\$ 136,650
Add Revenue Collected		\$ 248,491
Less Expenditure Incurred		\$ 206,185
Balance as at 31st March 2006		\$ 178,956

**Statement of Ledger Balances**

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31st March 2006		\$ 178,956		
01-693561-30 Nanumaga Falekaupule	\$ 9		\$ 2,390	\$ 2,381
01-693203-30 Nanumaga Kaupule Grant	\$ 377		\$ 4,435	\$ 4,057
01-680488-30 Nanumaga F/Kaupule Reserve	\$ 152,838		\$ 136,120	\$ (16,718)
01-201096-30 Direct Micro Expell	\$ -		\$ 2,316	\$ 2,316
01-240896-30 Maneapa Fenua Nanumaga	\$ 5		\$ 29,168	\$ 29,163
IBD -NBT	\$ 14,845	\$ -	\$ 14,845	\$ -
Fusi	\$ 3,493		\$ 3,493	\$ -
Cash on Hand	\$ 324		\$ 324	\$ -
A/C Fusi Nanumaga Toaina	\$ 914		\$ 914	\$ -
A/C Fusi Nanumaga Apelila	\$ 6,151		\$ 6,151	\$ -
<b>Total</b>	<b>\$ 178,956</b>	<b>\$ 178,956</b>	<b>\$ 200,156</b>	<b>\$ 21,200</b>

**Analysis of Surpluses, Deficit and Balances**

Population		589
Actual Revenue	\$	248,491
Actual Expenditure	\$	206,185
Surplus/Deficit	\$	42,306
Opening Balance 01.04.2005	\$	136,650
Closing Balance 31.03.2006	\$	178,956
Closing Balance per Head (\$)		304

2005-2006

**Statement of Revenue**

Heads & Sub	Particulars	Approved Estimates	Actual Revenue	Variance	% of Revenue	Amount per head
4000	Land Tax	\$ 3,174	\$ 2,708	\$ (466)	1%	\$ 4.60
4001	Head Tax	\$ 3,200	\$ 2,535	\$ (665)	1%	\$ 4.30
4100	Business Operating Licence	\$ 1,982	\$ 1,216	\$ (766)	0%	\$ 2.06
4101	Vehicle Licence fees	\$ 1,490	\$ 768	\$ (722)	0%	\$ 1.30
4102	Driving Licence fees	\$ 160	\$ 186	\$ 26	0%	\$ 0.31
4103	Dog Registration fees	\$ 600	\$ 370	\$ (230)	0%	\$ 0.63
4104	Liquor and Permit Licences	\$ -	\$ -	\$ -	0%	\$ -
4200	House/Office Rentals	\$ 5,460	\$ 2,743	\$ (2,718)	1%	\$ 4.66
4201	Guest House Income	\$ 2,189	\$ 4,301	\$ 2,112	2%	\$ 7.30
4202	Pippen Rentals	\$ 180	\$ 171	\$ (9)	0%	\$ 0.29
4300	Court Fines	\$ 1,200	\$ 392	\$ (808)	0%	\$ 0.67
4301	Court Fees	\$ 300	\$ 569	\$ 269	0%	\$ 0.97
4400	Hire of Equipment	\$ 260	\$ 235	\$ (25)	0%	\$ 0.40
4401	Hire of Electrical Appliances	\$ 250	\$ 108	\$ (142)	0%	\$ 0.18
4402	Hire of Tools	\$ 150	\$ 103	\$ (47)	0%	\$ 0.17
4403	Workshop Service Charges	\$ 2,000	\$ 493	\$ (1,507)	0%	\$ 0.84
4404	Workshop Properties Sales	\$ 1,200	\$ 423	\$ (777)	0%	\$ 0.72
4405	Tractor hire	\$ 3,500	\$ 3,305	\$ (195)	1%	\$ 5.61
4500	Interest on Investments	\$ 3,000	\$ 12,252	\$ 9,252	5%	\$ 20.80
4501	Dividend and Bonus	\$ 2,500	\$ 933	\$ (1,567)	0%	\$ 1.58
4510	Printing and Photocopying	\$ 200	\$ 68	\$ (132)	0%	\$ 0.12
4511	Office Service Charge	\$ 65	\$ 217	\$ 152	0%	\$ 0.37
4600	Desalination Water Charges	\$ 360	\$ 715	\$ 355	0%	\$ 1.21
4700	Falekaupule Income - Apelila	\$ 3,660	\$ 2,218	\$ (1,442)	1%	\$ 3.77
4701	Donation	\$ 100	\$ 300	\$ 200	0%	\$ 0.51
4702	Land Tax	\$ 500	\$ 715	\$ 215	0%	\$ 1.21
4703	Head Tax	\$ 2,330	\$ 3,470	\$ 1,140	1%	\$ 5.89
4800	Business Operating Licence	\$ 1,200	\$ 147	\$ (1,053)	0%	\$ 0.25
4900	Vehicle Licence fees	\$ -	\$ 96	\$ 96	0%	\$ 0.16
						\$ -
4900	Block Grant	\$ 38,450	\$ 38,470	\$ 20	15%	\$ 65.31
4901	Tied Grant	\$ 8,456	\$ 8,456	\$ -	3%	\$ 14.36
4902	Independence Day Grant	\$ 2,000	\$ 2,000	\$ -	1%	\$ 3.40
4903	Pre-school Subsidy	\$ 1,815	\$ 1,348	\$ (468)	1%	\$ 2.29
4904	Primary School Subsidy	\$ 2,350	\$ 2,350	\$ -	1%	\$ 3.99
4905	Medical Office Subsidy	\$ 200	\$ -	\$ (200)	0%	\$ -
4906	Agriculture Office Subsidy	\$ 100	\$ 380	\$ 280	0%	\$ 0.65
4907	Block Grant	\$ -	\$ -	\$ -	0%	\$ -
						\$ -
4950	Falekaupule Trust Fund Share	\$ 25,000	\$ 134,798	\$ 109,798	54%	\$ 228.86
						\$ -
4951	Approved Developments	\$ 23,594	\$ -	\$ (23,594)	0%	\$ -
						\$ -
	<b>Expenditure Heads:</b>					\$ -
5001	Kaupule Sitting Allowances	\$ -	\$ 300	\$ 300	0%	\$ 0.51
5010	Tuvalu Provident Fund	\$ -	\$ 4,036	\$ 4,036	2%	\$ 6.85
5020	Overtime	\$ -	\$ 124	\$ 124	0%	\$ 0.21
5040	Pre-school Teachers	\$ -	\$ 770	\$ 770	0%	\$ 1.31
5601	Miscellaneous Expenses	\$ -	\$ 12,906	\$ 12,906	5%	\$ 21.91
5700	Faihouloto Improvement	\$ -	\$ 768	\$ 768	0%	\$ 1.30
6014	DME Expenses	\$ -	\$ 30	\$ 30	0%	\$ 0.05
						\$ -
	<b>Grand Total</b>	<b>\$ 143,175</b>	<b>\$ 248,491</b>	<b>\$ 105,316</b>	<b>100%</b>	<b>\$ 422</b>

2005-2006  
Statement of Expenditure

Heads & Sub	Particulars	Approved Estimates	Actual Expenditure	Variance	% of Expenditure	Amount per head
5000	Salaries	\$ -	\$ -	\$ -	0%	\$ -
5001	Kaupule Sitting Allowances	\$ 6,600	\$ 7,435	\$ (835)	4%	\$ 12.6
5002	Health Committee Allowances	\$ 780	\$ 845	\$ (65)	0%	\$ 1.4
5003	School Committee Allowances	\$ 780	\$ 507	\$ 273	0%	\$ 0.9
5004	Village/Disaster Committee Allowances	\$ 780	\$ 572	\$ 208	0%	\$ 1.0
5005	Island Development Coordinating Committee	\$ 680	\$ 401	\$ 279	0%	\$ 0.7
5006	Budget Appropriation Committee	\$ 432	\$ 141	\$ 291	0%	\$ 0.2
5007	IDRF Committee Allowances	\$ 312	\$ 299	\$ 13	0%	\$ 0.5
5008	Talafai Committee	\$ 780	\$ 572	\$ 208	0%	\$ 1.0
5009	Women Committee	\$ 780	\$ 676	\$ 104	0%	\$ 1.1
5010	Tuvalu Provident Fund	\$ 4,204	\$ 7,426	\$ (3,222)	4%	\$ 12.6
5011	Casual Workers	\$ 500	\$ 24	\$ 476	0%	\$ 0.0
5015	Travel and Subsistence Allowances	\$ 1,000	\$ 200	\$ 800	0%	\$ 0.3
5020	Overtime	\$ 1,000	\$ 827	\$ 173	0%	\$ 1.4
5030	Clerk Typist	\$ 3,403	\$ 3,403	\$ 0	2%	\$ 5.8
5031	Kaupule Orderly	\$ 2,002	\$ 1,848	\$ 154	1%	\$ 3.1
5032	Rest House Attendant	\$ 2,831	\$ 2,207	\$ 624	1%	\$ 3.7
5033	Workshop Supervisor	\$ 3,117	\$ 3,117	\$ 0	2%	\$ 5.3
5034	Carpenter	\$ 2,945	\$ 2,945	\$ (0)	1%	\$ 5.0
5035	Mechanic	\$ 2,659	\$ 2,667	\$ (8)	1%	\$ 4.5
5036	Desalinator Operator	\$ 2,659	\$ 2,659	\$ (0)	1%	\$ 4.5
5037	Driver	\$ 2,373	\$ 2,387	\$ (14)	1%	\$ 4.1
5038	School Librarian	\$ 2,659	\$ 2,659	\$ (0)	1%	\$ 4.5
5039	Approved Teacher	\$ 2,659	\$ 2,831	\$ (172)	1%	\$ 4.8
5040	Salaries	\$ 2,800	\$ 4,425	\$ (1,625)	2%	\$ 7.5
5041	Kaupule Sitting Allowances	\$ 2,871	\$ 5,859	\$ (2,989)	3%	\$ 9.9
5042	Health Committee Allowances	\$ 2,942	\$ 2,373	\$ 569	1%	\$ 4.0
5043	School Committee Allowances	\$ 3,012	\$ 414	\$ 2,598	0%	\$ 0.7
5100	Office Stationeries and Supplies	\$ 2,100	\$ 1,902	\$ 198	1%	\$ 3.2
5105	Electricity	\$ 2,300	\$ 2,725	\$ (425)	1%	\$ 4.6
5115	Land Lease	\$ 7,725	\$ 7,725	\$ -	4%	\$ 13.1
5120	Entertainment Allowances	\$ 500	\$ 524	\$ (24)	0%	\$ 0.9
5130	Office Telecom	\$ 1,500	\$ 1,301	\$ 199	1%	\$ 2.2
5200	Office Expenses	\$ 800	\$ 765	\$ 35	0%	\$ 1.3
5201	Office Equipment Maintenance	\$ 500	\$ 226	\$ 274	0%	\$ 0.4
5202	Office Furnitures	\$ -	\$ -	\$ -	0%	\$ -
5205	Stevedorings	\$ 310	\$ -	\$ 310	0%	\$ -
5210	Workshop Expenses	\$ 1,600	\$ 1,891	\$ (291)	1%	\$ 3.2
5211	Guest House Expenses	\$ 1,200	\$ 1,270	\$ (70)	1%	\$ 2.2
5300	Office Equipment Maintenance	\$ -	\$ -	\$ -	0%	\$ -
5301	Medical Office Expense	\$ 683	\$ 154	\$ 529	0%	\$ 0.3
5302	Primary School Office Expenses	\$ 2,350	\$ 2,516	\$ (166)	1%	\$ 4.3
5303	Independence Day Celebrations	\$ 2,300	\$ 2,300	\$ -	1%	\$ 3.9
5304	Agriculture Office Allowances	\$ 100	\$ 181	\$ (81)	0%	\$ 0.3
5400	Building Maintenance	\$ 3,000	\$ 1,505	\$ 1,495	1%	\$ 2.6
5500	Fuel and Oil	\$ 3,000	\$ 3,197	\$ (197)	2%	\$ 5.4
5600	Compensation	\$ 2,500	\$ 1,152	\$ 1,348	1%	\$ 2.0
5601	Miscellaneous Expenses	\$ 5,187	\$ 32,392	\$ (27,205)	16%	\$ 55.0
5602	Motor-cycle and fuel	\$ 54	\$ 31	\$ 23	0%	\$ 0.1
5604	Audit fee	\$ 500	\$ -	\$ 500	0%	\$ -
5610	Electricity Bills	\$ 250	\$ 215	\$ 36	0%	\$ 0.4
5611	Faihoulotto Mats Attendant	\$ 1,440	\$ 1,072	\$ 368	1%	\$ 1.8
5612	Island Contribution - Apella	\$ 3,660	\$ -	\$ 3,660	0%	\$ -
5613	Sitting Allowances	\$ 1,380	\$ 615	\$ 765	0%	\$ 1.0
5614	Falekaupule Assembly Expense	\$ 1,700	\$ 1,664	\$ 36	1%	\$ 2.8
5615	Telecom Expense	\$ 60	\$ -	\$ 60	0%	\$ -
5700	Faihoulotto Improvement	\$ 50,000	\$ 77,951	\$ (27,951)	38%	\$ 132.3
6001	Improvement of Roads	\$ 8,500	\$ 272	\$ 8,228	0%	\$ 0.5
6004	Multi-purpose Court Improvement	\$ -	\$ -	\$ -	0%	\$ -
6005	Workshop Equipment	\$ -	\$ -	\$ -	0%	\$ -
6008	Staff Development (Training Attachment)	\$ 2,000	\$ 519	\$ 1,482	0%	\$ 0.9
6011	Epensa Renovation	\$ -	\$ -	\$ -	0%	\$ -
6012	Primary School Photocopying Machine	\$ -	\$ -	\$ -	0%	\$ -
6013	Sales of Local Produce Revolving Fund	\$ 8,000	\$ -	\$ 8,000	0%	\$ -
6014	DME Expenses	\$ 5,094	\$ 2,060	\$ 3,034	1%	\$ 3.5
	<b>Revenue Heads</b>					\$ -
4202	Pigpen Rentals	\$ -	\$ 90	\$ (90)	0%	\$ 0.2
4301	Court Fees	\$ -	\$ 144	\$ (144)	0%	\$ 0.2
4600	Desalination Water Charges	\$ -	\$ 5	\$ (5)	0%	\$ 0.0
	Shortage found	\$ -	\$ 102	\$ (102)	0%	\$ 0.2
	<b>Grand Total</b>	<b>\$ 177,853</b>	<b>\$ 206,185</b>	<b>\$ (28,332)</b>	<b>100%</b>	<b>\$ 350</b>

Shortages and Surpluses Given	Amount	Year
Accumulated cash shortage	\$ 79	1999
Accumulated cash surplus	\$ 3,665	2000
Accumulated cash surplus	\$ 161	2001
Accumulated cash surplus	\$ 1,095	2004
Shortage found during this period	\$ 102	2005

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nanumaga,

### **Report on the Financial Statements of Nanumaga Kaupule**

We have audited the accompanying financial statements of the Nanumaga Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2007 and the Bank Statement of Ledger Balances as at 31 March 2007.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

#### *Basis for Disclaimer of Opinion*

The Nanumaga Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$146,037. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

#### *Disclaimer of Audit Opinion*

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

**Kaupule Nanumaga  
April 2006 to March 2007**

**Year Ending 31st March 2007**

Balance as at 1st April 2006			\$ 178,955.70
Add Revenue Collected			\$ 127,835.66
Less Expenditure Incurred			\$ 160,111.78
Balance as at 31st March 2007			\$ 146,679.58

**Statement of Ledger Balances**

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31st March 2007		\$ 146,680		
01-201096-30 Direct Micro Expell	\$ -		\$ 2,456	\$ 2,456
01-680488-30 Nanumaga F/Kaupule Reserve	\$ 2,576		\$ 5,294	\$ 2,718
01-693203-30 Nanumaga Kaupule Grant	\$ 575		\$ 275	\$ (300)
01-693561-30 Nanumaga Falekaupule	\$ 9		\$ 2,390	\$ 2,381
01-240896-30 Maneapa Fenua Nanumaga	\$ 5		\$ 369	\$ 364
IBD -NBT	\$ 15,144		\$ 15,446	\$ 302
Fusi	\$ 4,177		\$ 4,177	\$ -
Cash on Hand	\$ 2,022		\$ 2,022	\$ -
A/C Fusi Nanumaga Toeaina	\$ 2,053		\$ 2,053	\$ -
A/C Fusi Nanumaga Apellia	\$ 6,151		\$ 6,151	\$ -
Nanumaga FT (461699-30)	\$ 113,968		\$ 252,085	\$ 138,117
<b>Total</b>	<b>\$ 146,680</b>	<b>\$ 146,680</b>	<b>\$ 292,717</b>	<b>\$ 146,037</b>

**Analysis of Surpluses, Deficit and Balances**

Population		589
Actual Revenue	\$ 127,836	
Actual Expenditure	\$ 160,112	
Surplus/Deficit	\$ (32,276)	
Opening Balance 01.04.2006	\$ 178,956	
Closing Balance 31.03.2007	\$ 146,680	
Closing Balance per Head (\$)	\$ 249.03	

**2006-2007  
Statement of Revenue**

Heads & Sub	Particulars	Approved Estimates	Actual Revenue	Variance	% of Revenue	Amount per head
4000	Land Tax	\$ 2,990	\$ 2,511	\$ (479)	2%	\$ 4.26
4001	Head Tax	\$ 3,200	\$ 2,942	\$ (258)	2%	\$ 4.99
4100	Business Operating Licence	\$ 1,908	\$ 1,789	\$ (119)	1%	\$ 3.04
4101	Vehicle Licence fees	\$ 1,378	\$ 1,122	\$ (256)	1%	\$ 1.90
4102	Driving Licence fees	\$ 160	\$ 291	\$ 131	0%	\$ 0.49
4103	Dog Registration fees	\$ 900	\$ 500	\$ (400)	0%	\$ 0.85
4104	Liquor and Permit Licences	\$ -	\$ -	\$ -	0%	\$ -
4200	House/Office Rentals	\$ 5,290	\$ 3,760	\$ (1,530)	3%	\$ 6.38
4201	Guest House Income	\$ 2,500	\$ 780	\$ (1,720)	1%	\$ 1.32
4202	Pippen Rentals	\$ 400	\$ 152	\$ (248)	0%	\$ 0.26
4300	Court Fines	\$ 500	\$ 313	\$ (187)	0%	\$ 0.53
4301	Court Fees	\$ 300	\$ 113	\$ (187)	0%	\$ 0.19
4400	Hire of Equipment	\$ 200	\$ 347	\$ 147	0%	\$ 0.59
4401	Hire of Electrical Appliances	\$ 200	\$ 188	\$ (12)	0%	\$ 0.32
4402	Hire of Tools	\$ 1,950	\$ 111	\$ (1,840)	0%	\$ 0.19
4403	Workshop Service Charges	\$ 4,550	\$ 1,496	\$ (3,054)	1%	\$ 2.54
4404	Workshop Properties Sales	\$ 300	\$ 1,446	\$ 1,146	1%	\$ 2.45
4405	Tractor hire	\$ 4,000	\$ 4,272	\$ 272	3%	\$ 7.25
4500	Interest on Investments	\$ 3,000	\$ 38,517	\$ 35,517	30%	\$ 65.39
4501	Dividend and Bonus	\$ 1,000	\$ 684	\$ (316)	1%	\$ 1.16
4510	Printing and Photocopying	\$ 428	\$ 534	\$ 106	0%	\$ 0.91
4511	Office Service Charge	\$ 400	\$ 338	\$ (62)	0%	\$ 0.57
4600	Desalination Water Charges	\$ 600	\$ 180	\$ (420)	0%	\$ 0.31
4700	Falekaupule Income - Apellia	\$ -	\$ -	\$ -	0%	\$ -
4701	Donation	\$ 100	\$ 1,100	\$ 1,000	1%	\$ 1.87
4702	Faihoulotu Hire	\$ 600	\$ 530	\$ (70)	0%	\$ 0.90
4703	Communal Lease	\$ 2,955	\$ 5,045	\$ 2,090	4%	\$ 8.57
4800	Miscellaneous	\$ -	\$ 3,017	\$ 3,017	2%	\$ 5.12
4900	Gravel Income	\$ 315	\$ 215	\$ (100)	0%	\$ 0.37
						\$ -
4900	Block Grant	\$ 38,450	\$ 38,450	\$ -	30%	\$ 65.28
4901	Tied Grant	\$ 8,456	\$ 8,456	\$ -	7%	\$ 14.36
4902	Independence Day Grant	\$ 2,000	\$ -	\$ -	0%	\$ -
4903	Pre-school Subsidy	\$ 1,815	\$ -	\$ -	0%	\$ -
4904	Primary School Subsidy	\$ 2,350	\$ -	\$ -	0%	\$ -
4905	Medical Office Subsidy	\$ 200	\$ -	\$ -	0%	\$ -
4906	Agriculture Office Subsidy	\$ 100	\$ -	\$ -	0%	\$ -
4907	CFC Lease	\$ -	\$ -	\$ -	0%	\$ -
						\$ -
	<b>Expenditure Heads</b>					\$ -
5001	Kaupule Sitting Allowances	\$ -	\$ 220	\$ 220	0%	\$ 0.37
5009	Women Committee	\$ -	\$ 339	\$ 339	0%	\$ 0.58
5010	Tuvalu Provident Fund	\$ -	\$ 3,647	\$ 3,647	3%	\$ 6.19
5020	Overtime	\$ -	\$ 114	\$ 114	0%	\$ 0.19
						\$ -
5301	Medical Office Expense	\$ -	\$ 61	\$ 61	0%	\$ 0.10
5601	Miscellaneous Expenses	\$ -	\$ 3,095	\$ 3,095	2%	\$ 5.25
						\$ -
6014	DME Expenses	\$ -	\$ 948	\$ 948	1%	\$ 1.61
						\$ -
	Surplus found	\$ -	\$ 212	\$ 212	0%	\$ 0.36
						\$ -
	<b>Grand Total</b>	<b>\$ 93,495</b>	<b>\$ 127,836</b>	<b>\$ 37,789</b>	<b>100%</b>	<b>\$ 217</b>





## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nanumaga,

### **Report on the Financial Statements of Nanumaga Kaupule**

We have audited the accompanying financial statements of the Nanumaga Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2008 and the Bank Statement of Ledger Balances as at 31 March 2008.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

#### *Basis for Disclaimer of Opinion*

The Nanumaga Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$351,888. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

#### *Disclaimer of Audit Opinion*

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

**Kaupule Nanumaga**  
**April 2007 to March 2008**

**Year Ending 31st March 2008**

Balance as at 1st April 2007		\$	146,680
Add Revenue Collected		\$	236,252
Less Expenditure Incurred		\$	169,117
Balance as at 31st March 2008		\$	213,815

**Statement of Ledger Balances**

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31st March 2008		\$ 213,815		
01-201096-30 Direct Mirco Expell	\$ 2,139		\$ 2,517	\$ 378
01-680488-30 Nanumaga F/Kaupule Reserve	\$ 114		\$ 165,033	\$ 164,919
01-693203-30 Nanumaga Kaupule Grant	\$ 2,288		\$ 2,486	\$ 198
01-693561-30 Nanumaga Falekaupule	\$ 9		\$ 2,452	\$ 2,443
01-240896-30 Maneapa Fenua Nanumaga	\$ 5		\$ 379	\$ 373
01-461699-30 Nanumaga FTF	\$ 52,868		\$ 238,892	\$ 186,024
IBD -NBT	\$ 15,446		\$ 16,075	\$ 629
Fusi	\$ 1,236		\$ 1,236	\$ -
Cash on Hand	\$ 1,177		\$ 1,177	\$ -
A/C Fusi Nanumaga Toeaina	\$ 2,053		\$ 2,053	\$ -
A/C Fusi Nanumaga Apella	\$ 6,151		\$ 6,151	\$ -
Nanumaga Reserve A/C 102282-30	\$ 120,279		\$ 117,182	\$ (3,097)
Nanumaga FKPL 2010 contribution 01-681974-30	\$ 10,050		\$ 10,071	\$ 21
<b>Total</b>	<b>\$ 213,815</b>	<b>\$ 213,815</b>	<b>\$ 565,703</b>	<b>\$ 351,888</b>

**Analysis of Surpluses, Deficit and Balances**

Population		589
Actual Revenue	\$	236,252
Actual Expenditure	\$	169,117
Surplus/Deficit	\$	67,135
Opening Balance 01.04.2007	\$	146,680
Closing Balance 31.03.2008	\$	213,815
Closing Balance per Head (\$)	\$	363

**2007-2008**

**Statement of Revenue**

Heads & Sub	Particulars	Approved Estimates	Actual Revenue	Variance	% of Revenue	Amount per head
4100	Business Operating License	\$ 1,500	\$ 1,140	\$ (360)	0%	\$ 1.94
4200	Court Fees	\$ 300	\$ 217	\$ (84)	0%	\$ 0.37
4210	Court Fines	\$ 500	\$ 322	\$ (178)	0%	\$ 0.55
4300	Dividend and Bonus	\$ 10,000	\$ 1,278	\$ (8,722)	1%	\$ 2.17
4600	Guest House Income	\$ 2,500	\$ 4,790	\$ 2,290	2%	\$ 8.13
4700	Head Tax	\$ 3,500	\$ 4,335	\$ 835	2%	\$ 7.36
4800	Interest on Investment	\$ 15,000	\$ 156	\$ (14,844)	0%	\$ 0.26
5100	Miscellaneous	\$ 200	\$ 2,604	\$ 2,404	1%	\$ 4.42
5300	Office and House Rent	\$ 5,460	\$ 2,660	\$ (2,800)	1%	\$ 4.52
5310	Office Service	\$ 600	\$ 288	\$ (312)	0%	\$ 0.49
5400	Printing and Photocopying	\$ 600	\$ 248	\$ (352)	0%	\$ 0.42
4220	Council Support Grant	\$ 10,000	\$ 10,000	\$ -	4%	\$ 16.98
4810	Island Court Sitting Allowance	\$ 1,728	\$ 2,376	\$ 648	1%	\$ 4.03
5320	Office Equipment Maintenance	\$ 120	\$ 120	\$ -	0%	\$ 0.20
5330	Office Stationeries and Supplies	\$ 270	\$ 270	\$ -	0%	\$ 0.46
5340	Office Telecom Expense	\$ 2,020	\$ 2,024	\$ 4	1%	\$ 3.44
4100	Business Operating License	\$ 350	\$ 218	\$ (132)	0%	\$ 0.37
4310	Desalination Water	\$ 600	\$ 850	\$ 250	0%	\$ 1.44
4320	DME Production Sales	\$ 1,000	\$ 2,781	\$ 1,781	1%	\$ 4.72
4710	Hire of Workshop Vehicles	\$ 5,000	\$ 7,112	\$ 2,112	3%	\$ 12.07
5800	Traffic License	\$ 1,200	\$ 697	\$ (503)	0%	\$ 1.18
6100	Workshop Income	\$ 2,000	\$ 3,609	\$ 1,609	2%	\$ 6.13
5810	Technical and Capital Grant	\$ 26,040	\$ 26,040	\$ -	11%	\$ 44.21
4720	Handicraft Sales	\$ 200	\$ -	\$ (200)	0%	\$ -
4730	Hire of Equipments	\$ 200	\$ -	\$ (200)	0%	\$ -
5400	Printing and Photocopying	\$ 200	\$ 185	\$ (15)	0%	\$ 0.31
5410	Primary School Maint	\$ 520	\$ 520	\$ -	0%	\$ 0.88
5420	Primary School Subsidy	\$ 2,350	\$ 2,350	\$ -	1%	\$ 3.99
5430	Pre School Teacher	\$ 2,046	\$ 1,488	\$ (558)	1%	\$ 2.53
4100	Fisherman Lic	\$ 150	\$ 60	\$ (90)	0%	\$ 0.10
4340	Dog License	\$ 500	\$ 870	\$ 370	0%	\$ 1.48
4900	Land Tax	\$ 6,118	\$ 4,406	\$ (1,712)	2%	\$ 7.48
5440	Pig Fines	\$ 500	\$ 180	\$ (320)	0%	\$ 0.31
5450	Poultry Fines	\$ 100	\$ 26	\$ (74)	0%	\$ 0.04
5460	Pigpen Rental	\$ 100	\$ -	\$ (100)	0%	\$ -
4000	Agriculture Office Subsidy	\$ 100	\$ -	\$ (100)	0%	\$ -
4330	Dispensary Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 0.88
4910	Lease Subsidy	\$ 7,416	\$ 7,416	\$ -	3%	\$ 12.59
4920	Lands Court Sitting Allowances	\$ 3,744	\$ 3,708	\$ (36)	2%	\$ 6.30
5110	Medical Office Subsidy	\$ 440	\$ 118	\$ (322)	0%	\$ 0.20
4230	Communal Lease	\$ 1,940	\$ 1,075	\$ (865)	0%	\$ 1.83
4500	Falekaupule Income	\$ 5,000	\$ 15,054	\$ 10,054	6%	\$ 25.56
4740	Hire of Faihouloto	\$ 800	\$ 500	\$ (300)	0%	\$ 0.85
4820	Independence Celebration Grant	\$ 2,000	\$ 2,000	\$ -	1%	\$ 3.40
5200	Nanumaga FTF share	\$ 113,377	\$ 113,377	\$ -	48%	\$ 192.49
	<b>Expenditure Heads</b>					\$ -
7100	Kaupule Sitting Allowance	\$ -	\$ 1,700	\$ 1,700	1%	\$ 2.89
7600	Provident Fund	\$ -	\$ 4,546	\$ 4,546	2%	\$ 7.72
8300	Wages and Allowance	\$ -	\$ 271	\$ 271	0%	\$ 0.46
7590	Overtime	\$ -	\$ 342	\$ 342	0%	\$ 0.58
7210	Lands Court Sitting Allowances	\$ -	\$ 936	\$ 936	0%	\$ 1.59
6560	Falekaupule Household Flush Toilets	\$ -	\$ 472	\$ 472	0%	\$ 0.80
	<b>Grand Total</b>	<b>\$ 238,809</b>	<b>\$ 236,252</b>	<b>\$ (2,557)</b>	<b>100%</b>	<b>\$ 401</b>

2007-2008  
Statement of Expenditure

Heads & Sub	Particulars	Approved Estimates	Actual Expenditure	Variance	% of Expenditure	Amount per head
6100	Budget Committee Sitting Allowances	\$ 180	\$ -	\$ 180	0%	\$ -
6900	IDRF Committees	\$ 240	\$ 200	\$ 40	0%	\$ 0
6910	Island Dev Committee Sitting All'ces	\$ 280	\$ -	\$ 280	0%	\$ -
6920	Is Court Sitting Allowances	\$ 1,728	\$ 2,111	\$ (383)	1%	\$ 4
7100	Kaupule Sitting Allowance	\$ 6,600	\$ 7,750	\$ (1,150)	5%	\$ 13
7600	Provident Fund	\$ 4,476	\$ 9,078	\$ (4,602)	5%	\$ 15
8300	Wages and Allowance	\$ 44,752	\$ 44,469	\$ 283	26%	\$ 75
7200	Lease Office	\$ 2,325	\$ 2,325	\$ -	1%	\$ 4
7500	Office Electricity	\$ 3,900	\$ 3,142	\$ 758	2%	\$ 5
7510	Office Equipment Maintenance	\$ 620	\$ 15	\$ 605	0%	\$ 0
7530	Office Expenses	\$ 1,500	\$ 719	\$ 781	0%	\$ 1
7550	Office Maintenance	\$ 500	\$ 20	\$ 480	0%	\$ 0
7570	Office Stationeries and Supplies	\$ 1,000	\$ 1,153	\$ (153)	1%	\$ 2
7580	Office Telecom and Faxes	\$ 1,000	\$ 1,091	\$ (91)	1%	\$ 2
7590	Overtime	\$ 1,000	\$ 971	\$ 29	1%	\$ 2
8000	Travel and Subsistance Allowances	\$ 1,000	\$ 491	\$ 509	0%	\$ 1
6600	Guesthouse Expense	\$ 1,000	\$ 5,155	\$ (4,155)	3%	\$ 9
7520	Office Equipments	\$ 1,800	\$ 1,805	\$ (5)	1%	\$ 3
7700	Quarters Renovations	\$ 5,000	\$ 4,504	\$ 496	3%	\$ 8
7900	Staff Development and Training	\$ 2,000	\$ 226	\$ 1,774	0%	\$ 0
8200	Village Committee Sitting All'ces	\$ 600	\$ 140	\$ 460	0%	\$ 0
6300	DME Office Expense	\$ 500	\$ 289	\$ 211	0%	\$ 0
7200	Lease - DME Shed	\$ 1,225	\$ 1,050	\$ 175	1%	\$ 2
8320	Workshop Expense	\$ 500	\$ 761	\$ (261)	0%	\$ 1
8330	Workshop Maintenance	\$ 200	\$ 155	\$ 45	0%	\$ 0
8340	Workshop Supplies	\$ 2,000	\$ 1,857	\$ 143	1%	\$ 3
8350	Workshop Equipments	\$ 10,000	\$ 11,885	\$ (1,885)	7%	\$ 20
7610	Prim. School Comm Sitting All'ces	\$ 900	\$ 870	\$ 30	1%	\$ 1
7200	Lease - school Campus	\$ 5,550	\$ 5,550	\$ -	3%	\$ 9
7500	Office Electricity	\$ 1,000	\$ 1,700	\$ (700)	1%	\$ 3
7510	Office Equipments Maintenance	\$ 500	\$ -	\$ 500	0%	\$ -
7530	Office Expense	\$ 1,948	\$ 612	\$ 1,336	0%	\$ 1
7570	Office Stationeries and Supplies	\$ 650	\$ 650	\$ 0	0%	\$ 1
7580	Office Telecom and Faxes	\$ 600	\$ 498	\$ 102	0%	\$ 1
7920	School Maintenance	\$ 720	\$ 632	\$ 88	0%	\$ 1
7520	Office Equipment	\$ 1,000	\$ 996	\$ 4	1%	\$ 2
7620	PreSchool Walls and Fence	\$ 1,000	\$ 93	\$ 908	0%	\$ 0
6700	Health Committee Sitting Allowance	\$ 900	\$ 825	\$ 75	0%	\$ 1
7210	Lands Court Sitting Allowances	\$ 3,744	\$ 2,532	\$ 1,212	1%	\$ 4
6000	Agriculture Office Expense	\$ 100	\$ -	\$ 100	0%	\$ -
6200	Compensation	\$ 500	\$ 266	\$ 234	0%	\$ 0
6300	Dispensary Maintenance	\$ 520	\$ 121	\$ 399	0%	\$ 0
7200	Lease - Medical	\$ 1,750	\$ 1,750	\$ -	1%	\$ 3
7500	Office Electricity	\$ 300	\$ -	\$ 300	0%	\$ -
7530	Office Expense	\$ 1,280	\$ 991	\$ 289	1%	\$ 2
7570	Office Stationeries and Supplies	\$ 200	\$ 89	\$ 111	0%	\$ 0
7580	Office Telecom and Faxes	\$ 200	\$ 118	\$ 82	0%	\$ 0
7520	Office Equipments	\$ 1,000	\$ 492	\$ 508	0%	\$ 1
8360	Ward Maintenance	\$ 1,000	\$ 1,072	\$ (72)	1%	\$ 2
6500	Falekaupule Sitting Allowances	\$ 1,500	\$ 575	\$ 925	0%	\$ 1
8010	Talafai Committee Sitting Allowances	\$ 600	\$ 520	\$ 80	0%	\$ 1
8370	Womens Committee Sitting All'ces	\$ 600	\$ 590	\$ 10	0%	\$ 1
6510	Falekaupule Assembly Expense	\$ 600	\$ 600	\$ -	0%	\$ 1
6520	Falekaupule Electricity	\$ 360	\$ 212	\$ 148	0%	\$ 0
6530	Falekaupule Expense	\$ 1,000	\$ 1,260	\$ (260)	1%	\$ 2
6540	Falekaupule Maintenance	\$ 600	\$ 248	\$ 352	0%	\$ 0
6920	Independence Day	\$ 3,200	\$ 3,200	\$ -	2%	\$ 5
7630	Pulaka Pit Banks	\$ 1,000	\$ -	\$ 1,000	0%	\$ -
6560	F/Household Flush Toilets (p-1)	\$ 60,000	\$ 35,959	\$ 24,041	21%	\$ 61
6930	Improvement of Village Main Roads	\$ 20,000	\$ 910	\$ 19,090	1%	\$ 2
8210	Village and Town Planning	\$ 20,000	\$ -	\$ 20,000	0%	\$ -
	<b>Revenue Heads</b>					\$ -
5100	Miscellaneous	\$ -	\$ 3,703	\$ (3,703)	2%	\$ 6
						\$ -
	Shortage found	\$ -	\$ 120	\$ (120)	0%	\$ 0
	<b>Grand Total</b>	<b>\$ 230,748</b>	<b>\$ 169,117</b>	<b>\$ 61,631</b>	<b>100%</b>	<b>\$ 287</b>

Shortages and Surpluses Given	Amount	Year
Accumulated cash shortage	\$ 79	1999
Accumulated cash surplus	\$ 3,665	2000
Accumulated cash surplus	\$ 161	2001
Accumulated cash surplus	\$ 1,095	2004
Accumulated cash shortage	\$ 102	2005
Accumulated cash surplus	\$ 213	2006
Shortage found during this period	\$ 120	2007

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nanumaga,

### **Report on the Financial Statements of Nanumaga Kaupule**

We have audited the accompanying financial statements of the Nanumaga Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2009 and the Bank Statement of Ledger Balances as at 31 March 2009.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

#### *Basis for Disclaimer of Opinion*

The Nanumaga Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$220,728. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

#### *Disclaimer of Audit Opinion*

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu



2008-2009

Statement of Expenditure

Heads & Sub	Particulars	Approved Estimates	Actual Expenditure	Variance	% of Expenditure	Amount per head
	<b>SALARIES &amp; ALLOWANCES</b>					
6-1100	Allowances	\$ 1,000	\$ 885	\$ 115	0%	\$ 1.50
6-1101	Overtime	\$ 1,000	\$ 813	\$ 187	0%	\$ 1.38
6-1102	Staff Salaries	\$ 48,264	\$ 48,895	\$ (631)	17%	\$ 83.01
6-1103	Travel and Subsistence Allowance	\$ 2,000	\$ 2,857	\$ (857)	1%	\$ 4.85
6-1104	TNPF	\$ 4,827	\$ 10,692	\$ (5,865)	4%	\$ 18.15
	<b>KAUPULE &amp; COMMITTEE ALLCS</b>					
6-2100	Budget Committee	\$ 40	\$ 20	\$ 20	0%	\$ 0.03
6-2101	Health and Sanitation	\$ 900	\$ 825	\$ 75	0%	\$ 1.40
6-2102	IDRF Committee Sitings	\$ 240	\$ 210	\$ 30	0%	\$ 0.36
6-2103	Lands Court Sitings	\$ 3,456	\$ 3,634	\$ (178)	1%	\$ 6.17
6-2104	Island Development Committee	\$ 160	\$ 220	\$ (60)	0%	\$ 0.37
6-2105	Kaupule Sitings	\$ 6,600	\$ 6,725	\$ (125)	2%	\$ 11.42
6-2106	Lands Court Sitings	\$ 3,744	\$ 6,576	\$ (2,832)	2%	\$ 11.16
6-2107	Primary School Committee	\$ 900	\$ 900	\$ -	0%	\$ 1.53
6-2108	Village and Disaster	\$ 600	\$ 180	\$ 420	0%	\$ 0.31
6-2109	Women Committee	\$ 600	\$ 600	\$ -	0%	\$ 1.02
6-2110	Youth Committee	\$ 600	\$ 350	\$ 250	0%	\$ 0.59
	<b>ADM &amp; FINANCE EXPENSES</b>					
6-3100	Audit Fees	\$ 500	\$ -	\$ 500	0%	\$ -
6-3101	Entertainment	\$ 100	\$ 8,568	\$ (8,468)	3%	\$ 14.55
6-3102	Independence Day	\$ 3,000	\$ 3,224	\$ (224)	1%	\$ 5.47
6-3103	Land Lease	\$ 8,375	\$ -	\$ 8,375	0%	\$ -
6-3104	Miscellaneous	\$ 200	\$ 14,484	\$ (14,284)	5%	\$ 24.59
	<b>OPERATING EXPENSE</b>					
6-4100	DME Shed	\$ 1,500	\$ 569	\$ 931	0%	\$ 0.97
6-4101	Guest House	\$ 1,500	\$ 956	\$ 544	0%	\$ 1.62
6-4102	Medical and Dispensary	\$ 4,000	\$ 780	\$ 3,220	0%	\$ 1.32
6-4103	Office Electricity	\$ 4,000	\$ 4,754	\$ (754)	2%	\$ 8.07
6-4104	Office Equipment	\$ 5,000	\$ 7,222	\$ (2,222)	2%	\$ 12.26
6-4105	Office Expenses	\$ 1,500	\$ 1,462	\$ 38	0%	\$ 2.48
6-4106	Office Stationery/Supplies	\$ 1,000	\$ 1,426	\$ (426)	0%	\$ 2.42
6-4107	Office Telecom Charges	\$ 1,000	\$ 968	\$ 32	0%	\$ 1.64
6-4108	Primary School Expenses	\$ 6,000	\$ 8,022	\$ (2,022)	3%	\$ 13.62
6-4109	Workshop Expenses	\$ 10,000	\$ 7,136	\$ 2,864	2%	\$ 12.12
	<b>FALEKAUPULE EXPENSES</b>					
6-5100	Falekaupule Expenses	\$ 10,000	\$ 38,029	\$ (28,029)	13%	\$ 64.56
6-5101	Sitting Allowances	\$ 1,890	\$ 620	\$ 1,270	0%	\$ 1.05
	<b>GOVT DEVELOPMENT FUNDS</b>					
6-6100	Fale ote Galuega	\$ 5,000	\$ -	\$ 5,000	0%	\$ -
6-6101	Guest House	\$ 5,000	\$ -	\$ 5,000	0%	\$ -
	<b>FTF DEVELOPMENT PROJECTS</b>					
6-7100	Kalekaupule Household Toilets	\$ 25,000	\$ 109,358	\$ (84,358)	37%	\$ 185.67
6-7101	Human Resource Career Dev.	\$ 10,000	\$ -	\$ 10,000	0%	\$ -
6-7102	Improvement of Village Roads	\$ 20,000	\$ -	\$ 20,000	0%	\$ -
6-7103	Maintenace Kaupule Properties	\$ 20,000	\$ 1,596	\$ 18,404	1%	\$ 2.71
6-7104	Village Town Planning	\$ 30,000	\$ -	\$ 30,000	0%	\$ -
6-7105	Waste Management	\$ 20,000	\$ -	\$ 20,000	0%	\$ -
	Shortage found	\$ -	\$ 830	\$ (830)	0%	\$ 1.41
	<b>Grand Total</b>	<b>\$ 269,496</b>	<b>\$ 294,385</b>	<b>\$ (24,889)</b>	<b>100%</b>	<b>\$ 500</b>

Shortages and Surpluses Given	Amount	Year
Accumulated cash shortage	\$ 79	1999
Accumulated cash surplus	\$ 3,665	2000
Accumulated cash surplus	\$ 161	2001
Accumulated cash surplus	\$ 1,095	2004
Accumulated cash shortage	\$ 102	2005
Accumulated cash surplus	\$ 213	2006
Accumulated cash shortage	\$ 120	2007
Shortage found during this period	\$ 830	2008

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nanumaga,

### **Report on the Financial Statements of Nanumaga Kaupule**

We have audited the accompanying financial statements of the Nanumaga Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2010 and the Bank Statement of Ledger Balances as at 31 March 2010.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

#### *Basis for Disclaimer of Opinion*

The Nanumaga Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$219,602. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

#### *Disclaimer of Audit Opinion*

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

**Kaupule Nanumaga**  
**April 2009 to March 2010**

Year Ending 31st March 2010

Balance as at 1st April 2009				\$	182,742
Add Revenue Collected				\$	298,195
Less Expenditure Incurred				\$	341,914
Balance as at 31st March 2010				\$	139,022

**Statement of Ledger Balances**

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31st. March 2010		\$ 139,022		
01-201096-30 Direct Mirco Expell	\$ 2,198		\$ 2,581	\$ 383
01-680488-30 Nanumaga F/Kaupule Reserve	\$ 21		\$ 3,490	\$ 3,470
01-680488-41 Nanumaga Is Dev	\$ 16,572		\$ 17,148	\$ 575
01-693203-30 Nanumaga Kaupule Grant	\$ 2,021		\$ 2,533	\$ 512
01-693561-30 Nanumaga Falekaupule	\$ 149		\$ 1,262	\$ 1,114
01-240896-30 Maneapa Fenua Nanumaga	\$ 14		\$ 388	\$ 374
01-461699-30 Nanumaga FTF	\$ 493		\$ 146,343	\$ 145,851
Fusi	\$ 75		\$ 75	\$ -
Apelila o Nanumaga No:463	\$ 7,239		\$ 7,239	\$ -
Nanumaga Fonopule No:234	\$ 5,294		\$ 5,294	\$ -
Toeaina Nanumaga No:242	\$ 2,640		\$ 2,640	\$ -
Cash on Hand	\$ 2,980		\$ 2,980	\$ -
Nanumaga FTF Reserve Account No:01 - 102282 - 30	\$ 22,824		\$ 89,789	\$ 66,965
Nanumaga Falekaupule 2010 Account No:01 - 681974 - 30	\$ 76,503		\$ 76,861	\$ 359
<b>Total</b>	<b>\$ 139,022</b>	<b>\$ 139,022</b>	<b>\$ 358,624</b>	<b>\$ 219,602</b>

**Analysis of Surpluses, Deficit and Balances**

Population		589
Actual Revenue	\$ 298,195	
Actual Expenditure	\$ 341,914	
Surplus/Deficit	\$ (43,720)	
Opening Balance 01.04.2009	\$ 182,742	
Closing Balance 31.03.2010	\$ 139,022	
Closing Balance per Head (\$)	\$ 236	

2009-2010

**Statement of Revenue**

Heads & Sub	Particulars	Approved Estimates	Actual Revenue	Variance	% of Revenue	Amount per head
4-1100	Desalinated Water	\$ 600	\$ 712	\$ 112	0%	\$ 1.21
4-1101	DME Office Income	\$ 3,000	\$ 148	\$ (2,852)	0%	\$ 0.25
4-1102	Equipment Hire	\$ 100	\$ 883	\$ 783	0%	\$ 1.50
4-1103	Falekaupule Income	\$ 10,000	\$ 77,226	\$ 67,226	26%	\$ 131.11
4-1104	Fees and Fines	\$ 1,000	\$ 662	\$ (338)	0%	\$ 1.12
4-1105	Fusi Bonus	\$ 5,000	\$ -	\$ (5,000)	0%	\$ -
4-1106	Guest House Income	\$ 2,500	\$ 5,033	\$ 2,533	2%	\$ 8.54
4-1107	Haed Tax	\$ 3,000	\$ 2,356	\$ (644)	1%	\$ 4.00
4-1108	Interest Received	\$ 3,000	\$ 1,033	\$ (1,967)	0%	\$ 1.75
4-1109	Land Tax	\$ 4,895	\$ 3,245	\$ (1,650)	1%	\$ 5.51
4-1110	Licenses	\$ 3,000	\$ 1,946	\$ (1,054)	1%	\$ 3.30
4-1111	Miscellaneous	\$ 200	\$ 2,165	\$ 1,965	1%	\$ 3.68
4-1112	Office Services	\$ 500	\$ 40	\$ (460)	0%	\$ 0.07
4-1113	Pig and Poultry Sales	\$ 200	\$ 60	\$ (140)	0%	\$ 0.10
4-1114	Primary School Income	\$ 300	\$ -	\$ (300)	0%	\$ -
4-1115	Printing and Photocopying	\$ 500	\$ 156	\$ (344)	0%	\$ 0.27
4-1116	Rent Received	\$ 5,460	\$ 3,104	\$ (2,356)	1%	\$ 5.27
4-1117	Vehicle Hire	\$ 7,000	\$ 5,692	\$ (1,308)	2%	\$ 9.66
4-1118	Workshop Income	\$ 3,500	\$ 3,205	\$ (295)	1%	\$ 5.44
	To identify this item	\$ -	\$ 351	\$ 351	0%	\$ 0.60
	<b>GOVT GRANTS AND SUBSIDIES</b>					\$ -
73141	Block Grant	\$ 38,450	\$ 38,450	\$ -	13%	\$ 65.28
73506	Island Court Subsidy	\$ 3,456	\$ 6,468	\$ 3,012	2%	\$ 10.98
73871	Lands Court Subsidy	\$ 3,744	\$ 4,088	\$ 344	1%	\$ 6.94
74236	Medical Office Subsidy	\$ 468	\$ -	\$ (468)	0%	\$ -
74602	Pre-school Teacher's Subsidy	\$ 2,232	\$ 2,716	\$ 484	1%	\$ 4.61
74967	Pre-school Subsidy	\$ 2,350	\$ 2,350	\$ -	1%	\$ 3.99
75332	Tied Grant	\$ 8,456	\$ 8,456	\$ -	3%	\$ 14.36
76063	GOT Benefit	\$ -	\$ 11,400	\$ 11,400	4%	\$ 19.35
76428	To identify this item	\$ -	\$ 2,000	\$ 2,000	1%	\$ 3.40
	<b>PROJECT DEVELOPMENT FUNDS</b>					\$ -
438383	Fale ote Galuega	\$ 5,000	\$ -	\$ (5,000)	0%	\$ -
438748	Guest House	\$ 5,000	\$ 2,294	\$ (2,706)	1%	\$ 3.90
439478	To identify this item	\$ -	\$ 42,695	\$ 42,695	14%	\$ 72.49
	<b>FALEKAUPULE TRUST FUND</b>					\$ -
803626	Automatic Distribution 2008	\$ 117,066	\$ 62,416	\$ (54,650)	21%	\$ 105.97
						\$ -
	<b>Expenditure Heads:</b>					\$ -
6-1104	TNPF	\$ -	\$ 5,896	\$ 5,896	2%	\$ 10.01
75028	Kaupule Sitings	\$ -	\$ 950	\$ 950	0%	\$ 1.61
						\$ -
	<b>Grand Total</b>	<b>\$ 239,977</b>	<b>\$ 298,195</b>	<b>\$ 58,218</b>	<b>100%</b>	<b>\$ 506</b>



2009-2010  
Statement of Expenditure

Heads & Sub	Particulars	Approved Estimates	Actual Expenditure	Variance	% of Expenditure	Amount per head
	<b>SALARIES &amp; ALLOWANCES</b>					
6-1100	Allowances	\$ 1,000	\$ 1,146	\$ (146)	0%	\$ 1.95
6-1101	Overtime	\$ 1,000	\$ 2,662	\$ (1,662)	1%	\$ 4.52
6-1102	Staff Salaries	\$ 48,264	\$ 49,411	\$ (1,147)	14%	\$ 83.89
6-1103	Travel and Subsistence	\$ 2,000	\$ 3,125	\$ (1,125)	1%	\$ 5.31
6-1104	TNPF	\$ 4,827	\$ 10,208	\$ (5,381)	3%	\$ 17.33
6-1105	To identify this item	\$ -	\$ 600	\$ (600)	0%	\$ 1.02
						\$ -
	<b>KAUPULE &amp; COMMITTEE ALLCS</b>					
6-2100	Budget Committee	\$ 40	\$ 355	\$ (315)	0%	\$ 0.60
6-2101	Health and Sanitation	\$ 900	\$ 1,740	\$ (840)	1%	\$ 2.95
6-2102	IDRF Committee	\$ 240	\$ 480	\$ (240)	0%	\$ 0.81
6-2103	Island Court Sitings	\$ 3,456	\$ 3,870	\$ (414)	1%	\$ 6.57
6-2104	Island Development Committee	\$ 160	\$ 425	\$ (265)	0%	\$ 0.72
6-2105	Kaupule Sitings	\$ 6,600	\$ 8,610	\$ (2,010)	3%	\$ 14.62
6-2106	Lands Court Sitings	\$ 3,744	\$ 6,464	\$ (2,720)	2%	\$ 10.97
6-2107	Primary School Committee	\$ 900	\$ 1,420	\$ (520)	0%	\$ 2.41
6-2108	Village and Disaster	\$ 600	\$ 1,005	\$ (405)	0%	\$ 1.71
6-2109	Women's Committee	\$ 600	\$ 1,065	\$ (465)	0%	\$ 1.81
6-2110	Youth Committee	\$ 600	\$ 610	\$ (10)	0%	\$ 1.04
						\$ -
	<b>ADM &amp; FINANCE EXPENSES</b>					
6-3100	Audit Fees	\$ 500	\$ -	\$ 500	0%	\$ -
6-3101	Entertainment	\$ 100	\$ 944	\$ (844)	0%	\$ 1.60
6-3102	Independence Day	\$ 3,000	\$ 2,000	\$ 1,000	1%	\$ 3.40
6-3103	Land Lease	\$ 8,375	\$ 7,725	\$ 650	2%	\$ 13.12
6-3104	Miscellaneous	\$ 200	\$ 290	\$ (90)	0%	\$ 0.49
						\$ -
	<b>OPERATING EXPENSE</b>					
6-4100	DME Shed	\$ 1,500	\$ -	\$ 1,500	0%	\$ -
6-4101	Guest House	\$ 1,500	\$ 4,311	\$ (2,811)	1%	\$ 7.32
6-4102	Medical and Dispensary	\$ 4,000	\$ 406	\$ 3,594	0%	\$ 0.69
6-4103	Office Electricity	\$ 4,000	\$ 2,771	\$ 1,229	1%	\$ 4.71
6-4104	Office Equipment/Maintenance	\$ 5,000	\$ 3,490	\$ 1,510	1%	\$ 5.92
6-4105	Office Expenses	\$ 1,500	\$ 1,256	\$ 244	0%	\$ 2.13
6-4106	Office Stationery/Supplies	\$ 1,000	\$ 1,811	\$ (811)	1%	\$ 3.07
6-4107	Office Telecom	\$ 1,000	\$ 1,605	\$ (605)	0%	\$ 2.73
6-4108	Primary School Expenses	\$ 6,000	\$ 10,232	\$ (4,232)	3%	\$ 17.37
6-4109	Workshop Expenses	\$ 10,000	\$ 18,503	\$ (8,503)	5%	\$ 31.41
6-4110	To identify this item	\$ -	\$ 216	\$ (216)	0%	\$ 0.37
6-4114	To identify this item	\$ -	\$ 11,354	\$ (11,354)	3%	\$ 19.28
						\$ -
	<b>FALEKAUPULE EXPENSES</b>					
6-5100	Falekaupule Expenses	\$ 10,000	\$ 42,476	\$ (32,476)	12%	\$ 72.12
6-5101	Sitting Allowances	\$ 1,890	\$ 876	\$ 1,014	0%	\$ 1.49
						\$ -
	<b>GOVT DEVELOPMENT FUNDS</b>					
6-6100	Fale ote Galuega	\$ 5,000	\$ -	\$ 5,000	0%	\$ -
6-6101	Guest House	\$ 5,000	\$ 2,478	\$ 2,522	1%	\$ 4.21
6-6103	To identify this item	\$ -	\$ 44,739	\$ (44,739)	13%	\$ 75.96
						\$ -
	<b>FTF DEVELOPMENT PROJECTS</b>					
6-7100	Kal:ekaupule H/hold Toilet	\$ 25,000	\$ 5,145	\$ 19,855	2%	\$ 8.73
6-7101	Human Resource Career Development	\$ 10,000	\$ 980	\$ 9,020	0%	\$ 1.66
6-7102	Improvement of Village Roads	\$ 20,000	\$ 1,695	\$ 18,305	0%	\$ 2.88
6-7103	Maintenance Kaupule Properties	\$ 20,000	\$ 228	\$ 19,772	0%	\$ 0.39
6-7104	Village Town Planning	\$ 30,000	\$ 8,267	\$ 21,734	2%	\$ 14.03
6-7105	Waste Management	\$ 20,000	\$ -	\$ 20,000	0%	\$ -
6-7106	To identify this item	\$ -	\$ 68,287	\$ (68,287)	20%	\$ 115.94
6-7108	To identify this item	\$ -	\$ 5,128	\$ (5,128)	1%	\$ 8.71
						\$ -
	Shortage found	\$ -	\$ 1,505	\$ (1,505)	0%	\$ 2.56
						\$ -
	<b>Grand Total</b>	<b>\$ 269,496</b>	<b>\$ 341,914</b>	<b>\$ (72,418)</b>	<b>100%</b>	<b>\$ 580</b>

Shortages and Surpluses Given	Amount	Year
Accumulated cash shortage	\$ 79	1999
Accumulated cash surplus	\$ 3,665	2000
Accumulated cash surplus	\$ 161	2001
Accumulated cash surplus	\$ 1,095	2004
Accumulated cash shortage	\$ 102	2005
Accumulated cash surplus	\$ 213	2006
Accumulated cash shortage	\$ 120	2007
Accumulated cash shortage	\$ 830	2008
Shortage found during this period	\$ 1,505	2009

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nanumaga,

### **Report on the Financial Statements of Nanumaga Kaupule**

We have audited the accompanying financial statements of the Nanumaga Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2011 and the Bank Statement of Ledger Balances as at 31 March 2011.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

#### *Basis for Disclaimer of Opinion*

The Nanumaga Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$169,265. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

#### *Disclaimer of Audit Opinion*

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

**Kaupule Nanumaga**  
**April 2010 to March 2011**

Year Ending 31st March 2011

Balance as at 31st April 2010				\$ 139,022
Add Revenue Collected				\$ 832,165
Less Expenditure Incurred				\$ 879,172
Balance as at 31st March 2011				\$ 92,075

**Statement of Ledger Balances**

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31st March 2011		\$ 92,075		
01-201096-00 Direct Micro Capital	\$ 2,640		\$ 2,620	\$ (20)
01-680488-30 Nanumaga F/Kaupule Reserve	\$ 421		\$ 6,753	\$ 6,332
01-680488-41 Nanumaga Is. Dev	\$ 17,359		\$ 17,580	\$ 221
01-693203-30 Nanumaga Kaupule Grant	\$ 1		\$ 5,750	\$ 5,749
01-693203-30 Nanumaga Falekaupule	\$ 149		\$ 1,296	\$ 1,148
01-240896-30 Manuapa Fenua Nanumaga	\$ 14		\$ 394	\$ 380
01-461699-30 Nanumaga FTF	\$ 493		\$ 139,343	\$ 138,851
Cash on Hand	\$ 5,885		\$ 5,885	\$ -
Membership at Fnu	\$ 75		\$ 75	\$ -
Apelita o Nanumaga No.463	\$ 7,239		\$ 7,239	\$ -
Nanumaga Fotopale No.234	\$ 2,198		\$ 2,198	\$ -
Tuotama Nanumaga No.242	\$ 5,294		\$ 5,294	\$ -
Nanumaga FTF Reserve Account No:01 - 102282 - 30	\$ 48,082		\$ 65,095	\$ 17,413
Nanumaga Falekaupule 2010 Account No:01 - 681974 - 30	\$ 2,227		\$ 1,418	\$ (808)
<b>Total</b>	<b>\$ 92,075</b>	<b>\$ 92,075</b>	<b>\$ 261,341</b>	<b>\$ 169,265</b>

**Analysis of Surpluses, Deficit and Balances**

Population	599
Actual Revenue	\$ 832,165
Actual Expenditure	\$ 879,172
Surplus/Deficit	\$ (46,947)
Opening Balance 01.04.2010	\$ 139,022
Closing Balance 31.03.2011	\$ 92,075
Closing Balance per Head (\$)	\$ 152

**2010-2011**  
**Statement of Revenue**

Heads & Sub	Particulars	Approved Estimates	Actual Revenue	Variance	% of Revenue	Amount per head
<b>Local Revenues</b>						
A-4-1100	Desalinated Water	\$ 565	\$ 505	\$ (60)	0%	\$ 0.86
A-4-1101	Dune Office income	\$ 3	\$ 6	\$ 3	0%	\$ 0.01
A-4-1102	Equipment Hire	\$ 234	\$ 223	\$ (11)	0%	\$ 0.55
A-4-1103	Falekaupule Income	\$ 536,789	\$ 539,179	\$ 2,390	65%	\$ 915.41
A-4-1104	Fees and fine	\$ 348	\$ 639	\$ 290	0%	\$ 1.08
A-4-1105	Fusi Bonus	\$ -	\$ 150	\$ 150	0%	\$ 0.25
A-4-1106	Guest House Income	\$ 6,024	\$ 6,329	\$ 305	1%	\$ 10.74
A-4-1107	Head Tax	\$ 1,369	\$ 1,399	\$ 30	0%	\$ 2.38
A-4-1108	Interest Received	\$ -	\$ 842	\$ 842	0%	\$ 1.43
A-4-1109	Land Tax	\$ 1,551	\$ 1,715	\$ 164	0%	\$ 2.91
A-4-1110	Licences	\$ 1,930	\$ 2,486	\$ 557	0%	\$ 4.22
A-4-1111	Miscellaneous	\$ 82,141	\$ 83,241	\$ 1,100	0%	\$ 141.33
A-4-1112	Office Services	\$ 92	\$ 106	\$ 14	0%	\$ 0.18
A-4-1113	Pg poultry Sales	\$ 40	\$ 40	\$ -	0%	\$ 0.07
A-4-1114	Primary School Income	\$ -	\$ -	\$ -	0%	\$ -
A-4-1115	Printing & Photocopying	\$ 439	\$ 481	\$ 42	0%	\$ 0.82
A-4-1116	Rent Received	\$ 2,610	\$ 3,153	\$ 543	0%	\$ 5.35
A-4-1117	Vehicle Hire	\$ 3,860	\$ 4,547	\$ 687	1%	\$ 7.72
A-4-1118	Workshop Income	\$ 7,067	\$ 9,631	\$ 2,564	1%	\$ 16.35
A-4-1119	Sales of Produce	\$ 433	\$ 581	\$ 147	0%	\$ 0.99
<b>Government Grants and Subsidies</b>						
B-4-2100	Block Grant	\$ 38,450	\$ 38,450	\$ -	5%	\$ 65.28
B-4-2101	Island Court Subsidy	\$ 2,197	\$ 2,341	\$ 144	0%	\$ 3.97
B-4-2102	Lands Court subsidy	\$ 5,382	\$ 5,382	\$ -	1%	\$ 9.14
B-4-2103	Medical Office Subsidy	\$ -	\$ -	\$ -	0%	\$ -
B-4-2104	Pre-School Teachers Subsidy	\$ 1,333	\$ 1,333	\$ -	0%	\$ 2.26
B-4-2105	Primary School Subsidy	\$ 2,350	\$ 2,350	\$ -	0%	\$ 3.99
B-4-2106	Tied Grants	\$ 20,001	\$ 20,001	\$ -	2%	\$ 33.96
B-4-2107	Flea Market Produce	\$ -	\$ -	\$ -	0%	\$ -
B-4-2108	Tuvalu Senior Citizens scheme	\$ 5,600	\$ 6,550	\$ 950	0%	\$ 11.12
B-4-2109	Independence subsidy	\$ 2,000	\$ 2,000	\$ -	0%	\$ 3.40
<b>Project Development Funds</b>						
C-4-3100	Fale o te Galuaga	\$ -	\$ -	\$ -	0%	\$ -
C-4-3101	Guest House	\$ 10,000	\$ -	\$ (10,000)	0%	\$ -
C-4-3102	Nanumaga Church Benches	\$ -	\$ -	\$ -	0%	\$ -
C-4-3103	Nanumaga Kitchens-Phase II	\$ -	\$ -	\$ -	0%	\$ -
<b>Falekaupule Trust Fund</b>						
D-4-4100	Automatic Distribution	\$ 63,139	\$ 63,139	\$ -	8%	\$ 107.20
<b>EXPENDITURES</b>						
<b>Salaries and Allowances</b>						
E-6-1100	Allowances	\$ 3,363	\$ -	\$ (3,363)	0%	\$ -
E-6-1101	Overtime	\$ 2,586	\$ 200	\$ (2,386)	0%	\$ 0.34
E-6-1102	Staff salaries	\$ 39,526	\$ -	\$ (39,526)	0%	\$ -
E-6-1103	Kaupule Travelling & Subsistence	\$ 50	\$ -	\$ (50)	0%	\$ -
E-6-1104	TNPP	\$ 11,303	\$ 10,947	\$ (356)	1%	\$ 18.59
E-6-1105	Casual worker	\$ 7,269	\$ -	\$ (7,269)	0%	\$ -
<b>Kaupule &amp; Committee Allow</b>						
II-6-2100	Budget Committee	\$ -	\$ -	\$ -	0%	\$ -
II-6-2101	Health & Sanitation	\$ 1,310	\$ -	\$ (1,310)	0%	\$ -
II-6-2102	IDRF Committee	\$ 330	\$ -	\$ (330)	0%	\$ -
II-6-2103	Island Court Sitting	\$ 2,540	\$ 472	\$ (2,068)	0%	\$ 0.80
II-6-2104	Island dev Committee	\$ 165	\$ -	\$ (165)	0%	\$ -
II-6-2105	Kaupule Sitting	\$ 5,670	\$ 1,600	\$ (4,070)	0%	\$ 2.72
II-6-2106	Lands Court Sitting	\$ 4,951	\$ -	\$ (4,951)	0%	\$ -
II-6-2107	Pri School Committee	\$ 1,820	\$ -	\$ (1,820)	0%	\$ -
II-6-2108	Village and Disaster Committee	\$ 900	\$ -	\$ (900)	0%	\$ -
II-6-2109	Womens Committee	\$ 645	\$ -	\$ (645)	0%	\$ -
II-6-2110	Youth Committee	\$ 520	\$ -	\$ (520)	0%	\$ -
<b>ADM &amp; Finance Expenses</b>						
III-6-3100	Audit Fees	\$ -	\$ -	\$ -	0%	\$ -
III-6-3101	Entertainment	\$ 522	\$ -	\$ (522)	0%	\$ -
III-6-3102	Independence	\$ 2,000	\$ -	\$ (2,000)	0%	\$ -
III-6-3103	Land lease	\$ 9,920	\$ -	\$ (9,920)	0%	\$ -
III-6-3104	Miscellaneous	\$ 735	\$ -	\$ (735)	0%	\$ -
<b>Operating Expenses</b>						
IV-6-4100	DME Shed	\$ 34	\$ -	\$ (34)	0%	\$ -
IV-6-4101	Guest House	\$ 561	\$ -	\$ (561)	0%	\$ -
IV-6-4102	Medical & Dispensary	\$ 794	\$ -	\$ (794)	0%	\$ -
IV-6-4103	Office Electricity	\$ 1,508	\$ -	\$ (1,508)	0%	\$ -
IV-6-4104	Office Equipment and Maintenance	\$ 2,967	\$ -	\$ (2,967)	0%	\$ -
IV-6-4105	Office expenses	\$ 281	\$ -	\$ (281)	0%	\$ -
IV-6-4106	Office Stationaries and Supplies	\$ 685	\$ -	\$ (685)	0%	\$ -
IV-6-4107	office Telecom and Faxes/Internet	\$ 1,510	\$ -	\$ (1,510)	0%	\$ -
IV-6-4108	Primary School Expenses	\$ 1,707	\$ -	\$ (1,707)	0%	\$ -
IV-6-4109	Workshop Expenses	\$ 15,578	\$ -	\$ (15,578)	0%	\$ -
IV-6-4110	Flea Market Produce	\$ -	\$ -	\$ -	0%	\$ -
IV-6-4111	Garden scheme	\$ 219	\$ -	\$ (219)	0%	\$ -
IV-6-4112	Monifoua Students Support Program	\$ -	\$ -	\$ -	0%	\$ -
IV-6-4113	Strategic Planning Workshop	\$ 2,367	\$ -	\$ (2,367)	0%	\$ -
IV-6-4114	Tuvalu Senior Citizens Scheme	\$ 8,300	\$ -	\$ (8,300)	0%	\$ -
<b>Falekaupule Expenses</b>						
V-6-5100	Falekaupule Expenses	\$ 7,452	\$ -	\$ (7,452)	0%	\$ -
V-6-5101	Sitting allowances	\$ 980	\$ 50	\$ (930)	0%	\$ 0.08
V-6-5102	2010 Conference	\$ 595,752	\$ -	\$ (595,752)	0%	\$ -
<b>Government Development Funds</b>						
VI-6-6100	Fale o te Galuaga	\$ -	\$ -	\$ -	0%	\$ -
VI-6-6101	Guest House	\$ 10	\$ -	\$ (10)	0%	\$ -
VI-6-6102	Nanumaga Church Benches	\$ -	\$ -	\$ -	0%	\$ -
VI-6-6103	Nanumaga Local Kitchens	\$ -	\$ -	\$ -	0%	\$ -
VI-6-6104	Nanumaga Mens and Womens Wards	\$ -	\$ 22,000	\$ 22,000	3%	\$ 37.35
<b>Grand Total</b>		<b>\$ 1,532,767</b>	<b>\$ 832,165</b>	<b>\$ (700,602)</b>	<b>100%</b>	<b>\$ 1,413</b>

2010-2011  
Statement of Expenditure

Heads & Sub	Particulars	Approved Estimates	Actual Expenditure	Variance	% of Expenditure	Amount per head
<b>EXPENDITURES</b>						
<b>Salaries and Allowances</b>						
I-6-1100	Allowances	\$ 3,363	\$ 3,603	\$ (240)	0%	\$ 6.12
I-6-1101	Overtime	\$ 2,586	\$ 4,422	\$ (1,836)	1%	\$ 7.51
I-6-1102	Staff salaries	\$ 29,526	\$ 51,042	\$ (21,516)	6%	\$ 86.66
I-6-1103	Head Office Travelling & Subsistence	\$ 50	\$ 5,376	\$ (5,326)	1%	\$ 9.13
I-6-1104	TNP	\$ 11,303	\$ 14,425	\$ (3,122)	2%	\$ 24.49
I-6-1105	Casual worker	\$ 7,269	\$ 7,479	\$ (210)	1%	\$ 12.70
<b>Kaunaloa &amp; Committee Allow</b>						
II-6-2100	Health Committee	\$ -	\$ 700	\$ (700)	0%	\$ 1.19
II-6-2101	Health & Sanitation	\$ 1,310	\$ 1,730	\$ (420)	0%	\$ 2.94
II-6-2102	DPF Committee	\$ 330	\$ 375	\$ (45)	0%	\$ 0.64
II-6-2103	Island Court Sittings	\$ 2,540	\$ 3,404	\$ (864)	0%	\$ 5.78
II-6-2104	Island dev Committee	\$ 165	\$ 909	\$ (744)	0%	\$ 1.54
II-6-2105	Kaunaloa Sittings	\$ 5,670	\$ 8,805	\$ (3,135)	1%	\$ 14.95
II-6-2106	Lands Court Sittings	\$ 4,951	\$ 6,357	\$ (1,406)	1%	\$ 10.79
II-6-2107	Pri School Committee	\$ 1,820	\$ 2,500	\$ (680)	0%	\$ 4.24
II-6-2108	Village and Disaster Committee	\$ 900	\$ 1,280	\$ (380)	0%	\$ 2.17
II-6-2109	Women's Committee	\$ 645	\$ 870	\$ (225)	0%	\$ 1.48
II-6-2110	Youth Committee	\$ 520	\$ 675	\$ (155)	0%	\$ 1.15
<b>ADM &amp; Finance Expenses</b>						
III-6-3100	Audit Fees	\$ -	\$ -	\$ -	0%	\$ -
III-6-3101	Entertainment	\$ 522	\$ 8,418	\$ (7,896)	1%	\$ 14.29
III-6-3102	Independence	\$ 2,000	\$ 2,000	\$ -	0%	\$ 3.40
III-6-3103	Land lease	\$ 9,920	\$ 2,195	\$ 7,725	0%	\$ 3.73
III-6-3104	Miscellaneous	\$ 735	\$ 11,763	\$ (11,028)	1%	\$ 19.97
<b>Operating Expenses</b>						
IV-6-4100	DME Shed	\$ 34	\$ 39	\$ (4)	0%	\$ 0.07
IV-6-4101	Guest House	\$ 561	\$ 617	\$ (57)	0%	\$ 1.05
IV-6-4102	Medical & Dispensary	\$ 794	\$ 1,037	\$ (243)	0%	\$ 1.76
IV-6-4103	Office Electricity	\$ 1,508	\$ 2,835	\$ (1,327)	0%	\$ 4.81
IV-6-4104	Office Equipment and Maintenance	\$ 2,967	\$ 3,067	\$ (100)	0%	\$ 5.21
IV-6-4105	Office expense	\$ 281	\$ 1,537	\$ (1,256)	0%	\$ 2.61
IV-6-4106	Office Stationeries and Supplies	\$ 685	\$ 1,375	\$ (690)	0%	\$ 2.33
IV-6-4107	Office Telecom and Faxes/Internet	\$ 1,510	\$ 5,646	\$ (4,136)	1%	\$ 9.59
IV-6-4108	Primary School Expenses	\$ 1,707	\$ 7,978	\$ (6,271)	1%	\$ 13.55
IV-6-4109	Workshop Expenses	\$ 15,578	\$ 18,010	\$ (2,432)	2%	\$ 30.58
IV-6-4110	Flea Market Produce	\$ -	\$ -	\$ -	0%	\$ -
IV-6-4111	Garden scheme	\$ 219	\$ 230	\$ (12)	0%	\$ 0.39
IV-6-4112	Molokaa Students Support Program	\$ -	\$ 1,410	\$ (1,410)	0%	\$ 2.39
IV-6-4113	Strategic Planning Workshop	\$ 2,367	\$ 2,340	\$ 26	0%	\$ 3.97
IV-6-4114	Tutuaki Senior Citizen Scheme	\$ 8,300	\$ 10,800	\$ (2,500)	1%	\$ 18.34
<b>Falekaupule Expenses</b>						
V-6-5100	Falekaupule Expenses	\$ 7,442	\$ 10,313	\$ (2,861)	1%	\$ 17.51
V-6-5101	Sittings Allowances	\$ 980	\$ 1,200	\$ (220)	0%	\$ 2.04
V-6-5102	2010 Conference	\$ 595,752	\$ 605,769	\$ (10,017)	69%	\$ 1,028.47
<b>Government Development Funds</b>						
VI-6-6100	Fale o le Galaga	\$ -	\$ 1,183	\$ (1,183)	0%	\$ 2.01
VI-6-6101	Guest House	\$ 10	\$ 10	\$ -	0%	\$ -
VI-6-6102	Nanumaga Church Benches	\$ -	\$ -	\$ -	0%	\$ -
VI-6-6103	Nanumaga Local Kitchens	\$ -	\$ -	\$ -	0%	\$ -
VI-6-6104	Nanumaga Mens and Womens Ward	\$ -	\$ 27,098	\$ (27,098)	3%	\$ 46.01
<b>FTT DEVELOPMENT PROJECTS</b>						
VII-6-7100	Falekaupule Household Toilets (P.3)	\$ -	\$ -	\$ -	0%	\$ -
VII-6-7101	Human Resources Career Developments	\$ -	\$ -	\$ -	0%	\$ -
VII-6-7102	Improvement of Village Main Roads	\$ -	\$ -	\$ -	0%	\$ -
VII-6-7103	Maintenance of Kaunaloa Properties	\$ -	\$ 250	\$ (250)	0%	\$ 0.42
VII-6-7104	Village and Town Planning	\$ -	\$ -	\$ -	0%	\$ -
VII-6-7105	Waste Management	\$ -	\$ -	\$ -	0%	\$ -
VII-6-7106	Alaga'o Kauaama Renovation	\$ -	\$ -	\$ -	0%	\$ -
VII-6-7107	Expansion of PDP Capital	\$ -	\$ 10,000	\$ (10,000)	1%	\$ 16.98
VII-6-7108	Water System Improvement	\$ -	\$ -	\$ -	0%	\$ -
	Shortage found	\$ -	\$ 995	\$ (995)	0%	\$ 1.69
<b>REVENUES</b>						
A-4-1100	Desalinated Water	\$ 565	\$ -	\$ 565	0%	\$ -
A-4-1101	Dme Office Income	\$ 3	\$ -	\$ 3	0%	\$ -
A-4-1102	Equipment Hire	\$ 226	\$ -	\$ 226	0%	\$ -
A-4-1103	Falekaupule Income	\$ 536,789	\$ 18	\$ 536,771	0%	\$ 0.03
A-4-1104	Fees and fine	\$ 348	\$ -	\$ 348	0%	\$ -
A-4-1105	Flea Bonus	\$ -	\$ -	\$ -	0%	\$ -
A-4-1106	Guest House Income	\$ 6,024	\$ 10,375	\$ (4,351)	1%	\$ 17.61
A-4-1107	Head Tax	\$ 1,369	\$ -	\$ 1,369	0%	\$ -
A-4-1108	Interest Received	\$ -	\$ -	\$ -	0%	\$ -
A-4-1109	Land Tax	\$ 1,551	\$ -	\$ 1,551	0%	\$ -
A-4-1110	License	\$ 1,930	\$ -	\$ 1,930	0%	\$ -
A-4-1111	Miscellaneous	\$ 82,141	\$ 16,569	\$ 65,571	2%	\$ 28.13
A-4-1112	Office Services	\$ 92	\$ -	\$ 92	0%	\$ -
A-4-1113	Pig poultry Sales	\$ 40	\$ 54	\$ (14)	0%	\$ 0.09
A-4-1114	Primary School Income	\$ -	\$ -	\$ -	0%	\$ -
A-4-1115	Printing & Photocopying	\$ 439	\$ -	\$ 439	0%	\$ -
A-4-1116	Rent Received	\$ 2,610	\$ -	\$ 2,610	0%	\$ -
A-4-1117	Vehicle Hire	\$ 3,860	\$ -	\$ 3,860	0%	\$ -
A-4-1118	Workshop Income	\$ 7,067	\$ -	\$ 7,067	0%	\$ -
A-4-1119	Sales of Produce	\$ 433	\$ -	\$ 433	0%	\$ -
<b>Government Grants and Subsidies</b>						
B-4-2100	Block Grant	\$ 38,450	\$ -	\$ 38,450	0%	\$ -
B-4-2101	Island Court Subsidy	\$ 2,197	\$ 20	\$ 2,177	0%	\$ 0.03
B-4-2102	Lands Court Subsidy	\$ 5,382	\$ 20	\$ 5,362	0%	\$ 0.03
B-4-2103	Medical Office Subsidy	\$ -	\$ -	\$ -	0%	\$ -
B-4-2104	Pri School Teachers Subsidy	\$ 1,333	\$ -	\$ 1,333	0%	\$ -
B-4-2105	Primary School Subsidy	\$ 2,350	\$ -	\$ 2,350	0%	\$ -
B-4-2106	Head Grants	\$ 20,001	\$ -	\$ 20,001	0%	\$ -
B-4-2107	Flea Market Produce	\$ -	\$ -	\$ -	0%	\$ -
B-4-2108	Tutuaki Senior Citizen scheme	\$ 5,600	\$ -	\$ 5,600	0%	\$ -
B-4-2109	Independence subsidy	\$ 2,000	\$ -	\$ 2,000	0%	\$ -
<b>Trust Development Funds</b>						
C-4-3100	Fale o le Galaga	\$ -	\$ -	\$ -	0%	\$ -
C-4-3101	Guest House	\$ 10,000	\$ -	\$ 10,000	0%	\$ -
C-4-3102	Nanumaga Church Benches	\$ -	\$ -	\$ -	0%	\$ -
C-4-3103	Nanumaga Kitchens Phase II	\$ -	\$ -	\$ -	0%	\$ -
	Falekaupule Trust Fund	\$ -	\$ -	\$ -	0%	\$ -
D-4-4100	Automatic Distribution	\$ 63,139	\$ -	\$ 63,139	0%	\$ -
<b>Grand Total</b>		<b>\$ 1,532,767</b>	<b>\$ 879,112</b>	<b>\$ 653,655</b>	<b>100%</b>	<b>\$ 1,493</b>

Shortages and Surpluses Given	Amount	Year
Accumulated cash shortage	\$ 79	1999
Accumulated cash surplus	\$ 3,665	2000
Accumulated cash surplus	\$ 161	2001
Accumulated cash surplus	\$ 1,095	2004
Accumulated cash shortage	\$ 102	2005
Accumulated cash surplus	\$ 213	2006
Accumulated cash shortage	\$ 120	2007
Accumulated cash shortage	\$ 830	2008
Accumulated cash shortage	\$ 1,505	2009
Shortage found during this period	\$ 955	2010