

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Niutao,

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Niutao Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2000 and the Bank Statement of Ledger Balances as at 31 March 2000.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### *Basis for Qualified Opinion*

The Niutao Kaupule closing cash balances in the financial statements were not able to be reconciled to the bank statement balances. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$4,403. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. We were unable to obtain sufficient appropriate audit evidence surrounding the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements.

#### *Qualified Opinion*

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements of Niutao Kaupule for the year ended 31 March 2000 are prepared, in all material respects, in accordance with the Falekaupule Act.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

Kaupule Niutao  
April 1999 to March 2000

Year Ending 31<sup>st</sup> March 2000

Balance as at 1st April 1999				\$	34,589
Add Actual Revenue Collected				\$	97,822
Less Actual Expenditure Incurred				\$	60,568
Balance as at 31st March 2000				\$	71,843

Statement of Ledger Balances

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account as at 31 <sup>st</sup> March 2000		\$ 71,843		
IBD Council	\$ 2,095		\$ -	-\$ 2,095
IBD School	\$ 21,426		\$ -	-\$ 21,426
Fonopule Niutao:01-380231-30	\$ -		\$ 18,654	\$ 18,654
NTO and Niulakita D Fund: 01-690897-30	\$ -		\$ 116	\$ 116
NTO and Niulakita D Fund: 01-690897-41	\$ -		\$ 2,573	\$ 2,573
NTO and Niulakita D Fund: 01-690897-42	\$ -		\$ 764	\$ 764
IDRF Niutao: 01-513735-30	\$ -		\$ 402	\$ 402
NTO FTF Proceeds:01-693211-30	\$ -		\$ 43,108	\$ 43,108
Webley Primary School: 01-831450-30	\$ -		\$ 930	\$ 930
Cash at Bank	\$ 9,259		\$ 9,259	-\$ 0
Cash at Fusi	\$ 424		\$ 424	\$ 0
Project Saving Account	\$ 38,625		\$ -	-\$ 38,625
Cash on Hand	\$ 15		\$ 15	\$ 0
<b>Total</b>	<b>\$ 71,843</b>	<b>\$ 71,843</b>	<b>\$ 76,247</b>	<b>\$ 4,403</b>

Analysis of Surpluses, Deficit and Balance

Population					749
Actual Revenue				\$	97,822
Actual Expenditure				\$	60,568
Surpluses/Deficit				\$	37,255
Opening Balance 01.04.1999				\$	34,589
Closing Balance 31.03.2000				\$	71,843
Closing Balance per Head (\$)				\$	96

1999-2000

Statement of revenues

Heads & Sub Heads	Particulars	Approved Estimates	Actual Revenues	Variance to estimates	% of revenue	Amount per head
<b>A</b>						
1	Land Tax	\$ 1,900.00	\$ 1,738.58	-\$ 161	2%	\$2
2	Head Tax	\$ 2,500.00	\$ 1,698.00	-\$ 802	2%	\$2
3	License	\$ 3,000.00	\$ 2,201.80	-\$ 798	2%	\$3
4	House Rent	\$ 1,800.00	\$ 285.00	-\$ 1,515	0%	\$0
5	Quest House Rent	\$ 3,000.00	\$ 800.00	-\$ 2,200	1%	\$1
6	Pig Sales	\$ 100.00	\$ 6.00	-\$ 94	0%	\$0
7	Tractor Hire	\$ 2,580.00	\$ 1,273.00	-\$ 1,307	1%	\$2
8	H.C. Properties	\$ 500.00	\$ 390.00	-\$ 110	0%	\$1
9	Investment Interest	\$ 200.00	\$ 635.38	\$ 435	1%	\$1
10	Generator Hire	\$ 500.00	\$ 520.00	\$ 20	1%	\$1
11	Falekaupule Hire	\$ 150.00	\$ 115.00	-\$ 35	0%	\$0
12	Miscellaneous	\$ 300.00	\$ 560.00	\$ 260	1%	\$1
13	Court Fine	\$ 1,200.00	\$ 425.00	-\$ 775	0%	\$1
	<b>Total</b>	<b>\$ 17,730</b>	<b>\$ 10,648</b>	<b>-\$ 7,082</b>	<b>11%</b>	<b>\$14</b>
<b>B</b>						
1	Tuvalu Day	\$ 1,000	\$ -	-\$ 1,000	0%	\$0
2	Support Grant	\$ 10,000	\$ 1,250	-\$ 8,750	1%	\$2
3	Assistant IEO	\$ 2,940	\$ 14,483	\$ 11,543	15%	\$19
4	Office Equipment Maintenance	\$ 270	\$ 1,239	\$ 969	1%	\$2
5	Office Supply Maintenance	\$ 120	\$ 270	\$ 150	0%	\$0
6	Classroom Maintenance	\$ 520	\$ 120	-\$ 400	0%	\$0
7	Dispensary Maintenance	\$ 520	\$ 520	\$ -	1%	\$1
8	Land Rent	\$ 520	\$ 520	\$ -	1%	\$1
10	Tied Grant	\$ 2,020	\$ 2,020	\$ -	2%	\$3
	<b>Total</b>	<b>\$ 17,910</b>	<b>\$ 20,422</b>	<b>\$ 2,512</b>	<b>21%</b>	<b>\$27</b>
<b>C</b>						
1	Fund for Project	\$ -	\$ 63,075	\$ 63,075	64%	\$84
			<b>\$ 63,075</b>	<b>\$ 63,075</b>	64%	<b>\$84</b>
	Surplus found during this year	\$ -	\$ 3,678	\$ 3,678	4%	\$5
	<b>Grand Total</b>	<b>\$ 35,640</b>	<b>\$ 97,822</b>	<b>\$ 62,182</b>	<b>100%</b>	<b>\$ 131</b>

1999-2000  
Statement of Expenditures

Heads & Sub Heads	Particulars	Approved Estimate	Actual Expenditures	Variance to estimate	% of expenditure	Amount per head
<b>I</b>						
1	Assistant IEO	\$ 2,940	\$ 1,859	\$ 1,081	3%	\$ 2
2	Clerk/Typist	\$ 889	\$ 963	-\$ 74	2%	\$ 1
3	Carpenter	\$ 915	\$ 991	-\$ 76	2%	\$ 1
4	Orderly 2	\$ 1,704	\$ 1,847	-\$ 142	3%	\$ 2
5	MCH Aide	\$ 1,031	\$ 461	\$ 570	1%	\$ 1
6	Driver	\$ 915	\$ 991	-\$ 76	2%	\$ 1
7	Mechanic	\$ 1,208	\$ 1,391	-\$ 183	2%	\$ 2
9	Foreman	\$ 1,208	\$ 1,308	-\$ 100	2%	\$ 2
10	Casual Labour	\$ 2,000	\$ 1,751	\$ 249	3%	\$ 2
11	Overtime	\$ -	\$ 82	-\$ 82	0%	\$ 0
12	Rest House Attendant	\$ 252	\$ 189	\$ 63	0%	\$ 0
13	Kaupule Wages	\$ 5,040	\$ 4,940	\$ 100	8%	\$ 7
14	TPF	\$ 710	\$ 743	-\$ 33	1%	\$ 1
15	Councilors Allowances	\$ 2,688	\$ -	\$ 2,688	0%	\$ -
16	DHCC Allowances	\$ 672	\$ 328	\$ 344	1%	\$ 0
17	Primary School Com.Allow	\$ 576	\$ 384	\$ 192	1%	\$ 1
18	IDCC Allowances	\$ 192	\$ 14	\$ 178	0%	\$ 0
19	TK Committee Allowances	\$ 192	\$ -	\$ 192	0%	\$ -
	<b>Total</b>	<b>\$ 23,132</b>	<b>\$ 18,241</b>	<b>\$ 4,891</b>	<b>30%</b>	<b>\$ 24</b>
<b>II</b>						
1	Maintenance	\$ 2,500	\$ 2,995	-\$ 495	5%	\$ 4.00
2	Land Rent	\$ 520	\$ 1,839	-\$ 1,319	3%	\$ 2.46
3	Audit Fee	\$ 330	\$ 330	\$ -	1%	\$ 0.44
4	Tractor Fuel	\$ 1,000	\$ 979	\$ 21	2%	\$ 1.31
6	Tree Compensation	\$ 50	\$ 80	-\$ 30	0%	\$ 0.11
7	Traveling	\$ 400	\$ -	\$ 400	0%	\$ -
8	Tuvalu Day	\$ 1,000	\$ 1,250	-\$ 250	2%	\$ 1.67
9	Telecom Expenses	\$ 2,020	\$ 1,179	\$ 841	2%	\$ 1.57
10	Office Equipment Maintenance	\$ 270	\$ 104	\$ 166	0%	\$ 0.14
11	Office Supply Maintenance	\$ 120	\$ 123	-\$ 3	0%	\$ 0.16
14	Miscellaneous	\$ 250	\$ 182	\$ 68	0%	\$ 0.24
15	Freight	\$ -	\$ 24,050	-\$ 24,050	40%	\$ 32.11
16	Road Maintenance	\$ 2,000	\$ 2,000	\$ -	3%	\$ 2.67
17	Cistern Repair	\$ 3,000	\$ 7,216	-\$ 4,216	12%	\$ 9.63
	<b>Total</b>	<b>\$ 13,460</b>	<b>\$ 42,327</b>	<b>-\$ 28,867</b>	<b>70%</b>	<b>\$ 56.51</b>
	<b>Grand total</b>	<b>\$ 36,592</b>	<b>\$ 60,568</b>	<b>-\$ 23,975</b>	<b>100%</b>	<b>\$ 81</b>

Surpluses and Shortages found	Amount	Year
Surplus found during this year	\$ 3,678	2000

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Niutao,

### **Report on the Financial Statements**

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#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### *Basis for Qualified Opinion*

The Niutao Kaupule closing cash balances in the financial statements were not able to be reconciled to the bank statement balances. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$9,865. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. We were unable to obtain sufficient appropriate audit evidence surrounding the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements.

#### *Qualified Opinion*

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements of Niutao Kaupule for the year ended 31 March 2001 are prepared, in all material respects, in accordance with the Falekaupule Act.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

**Kaupule Niutao**  
**April 2000 to March 2001**  
**Year Ending 31 March 2001**

Balance as at 1 <sup>st</sup> April 2000		\$	71,843
Add Revenue Collected		\$	120,425
Less Actual Expenditure Incurred		\$	139,748
Balance as at 31 <sup>st</sup> March 2001		\$	52,520

**Statement of Ledger Balances**

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31 March 2001		\$ 52,520		
Deposit Council IBD	\$ 21,426		\$ -	-\$ 21,426
AGC Investment	\$ 2,122		\$ -	-\$ 2,122
Project Savings Account	\$ 20,869		\$ -	-\$ 20,869
Cash at Bank 31.03.2001	\$ 7,552		\$ -	-\$ 7,552
Fonopule Niutao:01-380231-30	\$ -		\$ 14,222	\$ 14,222
NTO and Niulakita D Fund: 01-690897-30	\$ -		\$ 118	\$ 118
NTO and Niulakita D Fund: 01-690897-41	\$ -		\$ 2,648	\$ 2,648
NTO and Niulakita D Fund: 01-690897-42	\$ -		\$ 785	\$ 785
IDRF Niutao: 01-513735-30	\$ -		\$ 2,971	\$ 2,971
NTO FTF Proceeds:01-693211-30	\$ -		\$ 39,341	\$ 39,341
Webley Primary School: 01-831450-30	\$ -		\$ 1,751	\$ 1,751
Cash at Fusi 31.03.2001	\$ 499		\$ 499	-\$ 0
Cash on Hand 31.03.2001	\$ 51		\$ 51	-\$ 0
<b>Total</b>	<b>\$ 52,520</b>	<b>\$ 52,520</b>	<b>\$ 62,385</b>	<b>\$ 9,865</b>

**Analysis of Surpluses, Deficit and Balance**

Population			749
Actual Revenue		\$	120,425
Actual Expenditure		\$	139,748
Surpluses/Deficit		-\$	19,324
Opening Balance 01.04.2000		\$	71,843
Closing Balance 31.03.2001		\$	52,520
Closing Balance per Head (\$)		\$	70.12

**2000-2001**

**Statement of Revenue**

Heads & Sub Heads	Particulars	Approved Estimates	Actual Revenues	Variance to estimates	% of revenues	Amount per head
<b>A</b>						
1	Land Tax	\$ 2,000	\$ 1,745	-\$ 255	1%	\$2
2	Head Tax	\$ 2,500	\$ 2,160	-\$ 340	2%	\$3
3	License	\$ 4,000	\$ 3,774	-\$ 226	3%	\$5
4	House Rent	\$ 1,440	\$ 1,313	-\$ 128	1%	\$2
5	Quest House Rent	\$ 1,750	\$ 6,206	\$ 4,456	5%	\$8
6	Pig Sales	\$ 300	\$ 39	-\$ 261	0%	\$0
7	Tractor Hire	\$ 3,000	\$ 2,364	-\$ 636	2%	\$3
8	H.C. Properties	\$ 1,000	\$ 254	-\$ 746	0%	\$0
9	Investment Interest	\$ 150	\$ 103	-\$ 47	0%	\$0
10	Miscellaneous	\$ 700	\$ 805	\$ 105	1%	\$1
11	Falekaupule Hire	\$ 300	\$ 75	-\$ 225	0%	\$0
12	Generator Hire	\$ 1,000	\$ 640	-\$ 360	1%	\$1
13	Court Fine	\$ 1,500	\$ 931	-\$ 570	1%	\$1
	<b>Total</b>	<b>\$ 19,640</b>	<b>\$ 20,408</b>	<b>\$ 768</b>	<b>17%</b>	<b>\$ 27</b>
<b>B</b>	<b>Government Grant</b>					
1	Tuvalu Day	\$ 1,000	\$ 2,000	\$ 1,000	2%	\$3
2	Support Grant	\$ 10,000	\$ 10,000	\$ -	8%	\$13
3	Telecom Expenses	\$ 2,020	\$ 2,020	\$ -	2%	\$3
4	Office Equipment Maintenance	\$ 270	\$ 270	\$ -	0%	\$0
5	Office Supply Maintenance	\$ 120	\$ 944	\$ 824	1%	\$1
6	Classroom Maintenance	\$ 520	\$ 539	\$ 19	0%	\$1
7	Dispensary Maintenance	\$ 520	\$ 539	\$ 19	0%	\$1
8	Land Rent	\$ 6,201	\$ 8,039	\$ 1,838	7%	\$11
	<b>Total</b>	<b>\$ 20,651</b>	<b>\$ 24,352</b>	<b>\$ 3,701</b>	<b>20%</b>	<b>\$33</b>
<b>C</b>	<b>Other</b>					
1	Fund for Project	\$ 62,500	\$ 75,665	\$ 13,165	63%	\$101
	<b>Total</b>	<b>\$ 102,791</b>	<b>\$ 120,425</b>	<b>\$ 17,634</b>	<b>100%</b>	<b>\$ 161</b>

2000-2001  
Statement of Expenditures

Heads & Sub Heads	Particulars	Approved Estimate	Actual Expenditures	Variance to estimate	% of expenditure	Amount per head
I	Assistant IEO	\$ 3,094	\$ 159	\$ 2,935	0%	\$ 0
2	Clerk Typist	\$ 1,001	\$ 996	\$ 5	1%	\$ 1
3	Carpenter	\$ 1,020	\$ 744	\$ 276	1%	\$ 1
4	Orderly (2)	\$ 1,930	\$ 1,758	\$ 172	1%	\$ 2
5	MCH Aide	\$ 1,129	\$ 1,124	\$ 5	1%	\$ 2
6	Driver	\$ 1,329	\$ 1,135	\$ 194	1%	\$ 2
7	Mechanic	\$ 1,365	\$ 1,358	\$ 7	1%	\$ 2
8	Foreman	\$ 1,365	\$ 1,265	\$ 100	1%	\$ 2
9	Casual Labour	\$ 2,000	\$ 2,535	-\$ 535	2%	\$ 3
10	Rest House Attendant	\$ 350	\$ 331	\$ 19	0%	\$ 0
11	TPF Contribution	\$ 2,000	\$ 2,099	-\$ 99	2%	\$ 3
12	Kaupule Wages	\$ 5,040	\$ 4,985	\$ 55	4%	\$ 7
13	PHCC Allowances	\$ 648	\$ 539	\$ 109	0%	\$ 1
14	Primary School Com Allow	\$ 648	\$ 540	\$ 108	0%	\$ 1
15	IDCC Allowances	\$ 432	\$ 306	\$ 126	0%	\$ 0
16	Budget & App. Committee	\$ 180	\$ 81	\$ 99	0%	\$ 0
17	TK Committee Allowance	\$ 540	\$ 315	\$ 225	0%	\$ 0
18	CFC Committee	\$ 432	\$ 369	\$ 63	0%	\$ 0
19	Niulakita Agent	\$ 300	\$ 300	\$ -	0%	\$ 0
<b>II</b>		<b>\$ 24,803</b>	<b>\$ 20,938</b>	<b>\$ 3,865</b>	<b>15%</b>	<b>\$ 28</b>
1	Maintenance	\$ 2,500	\$ 2,537	-\$ 37	2%	\$ 3.39
2	Land Rent	\$ 6,201	\$ 6,201	\$ -	4%	\$ 8.28
3	Audit Fee	\$ 330	\$ 330	\$ -	0%	\$ 0.44
4	Tractor Fuel	\$ 1,000	\$ 964	\$ 37	1%	\$ 1.29
5	Entertainment	\$ 100	\$ 31	\$ 69	0%	\$ 0.04
6	Tree Compensation	\$ 600	\$ 320	\$ 280	0%	\$ 0.43
7	Traveling	\$ 400	\$ 266	\$ 134	0%	\$ 0.36
8	Tuvalu Day	\$ 1,000	\$ 2,000	-\$ 1,000	1%	\$ 2.67
9	Telecom Expenses	\$ 2,020	\$ 2,056	-\$ 36	1%	\$ 2.75
11	Office Supply	\$ 270	\$ 510	-\$ 240	0%	\$ 0.68
12	Classroom Maintenance	\$ 520	\$ 551	-\$ 31	0%	\$ 0.74
14	Miscellaneous	\$ 250	\$ 5,683	-\$ 5,433	4%	\$ 7.59
		<b>\$ 15,191</b>	<b>\$ 21,448</b>	<b>-\$ 6,257</b>	<b>15%</b>	<b>\$ 29</b>
<b>III</b>						
2	Kaupule House Rent	\$ 41,500	\$ 25,536	\$ 15,964	18%	\$ 34
3	Water Cistern Repair	\$ 10,000	\$ 8,461	\$ 1,539	6%	\$ 11
4	Renovation Pre-Scholl	\$ 20,000	\$ 18,670	\$ 1,330	13%	\$ 25
5	Nogonogogo Beach Ramp	\$ 10,000	\$ 10,000	\$ -	7%	\$ 13
6	Upgrading Bathing Pond	\$ 6,500	\$ 4,073	\$ 2,427	3%	\$ 5
7	Chicken Pen	\$ 3,000	\$ 2,596	\$ 405	2%	\$ 3
8	Pastor's House	\$ 30,000	\$ 28,025	\$ 1,975	20%	\$ 37
		<b>\$ 121,000</b>	<b>\$ 97,362</b>	<b>\$ 23,638</b>	<b>70%</b>	<b>\$ 130</b>
	<b>Total</b>	<b>\$ 160,994</b>	<b>\$ 139,748</b>	<b>\$ 21,246</b>	<b>100%</b>	<b>\$ 187</b>

Accumulated Cash Shortages/Surpluses	Amount	Year
Accumulated surplus found	\$ 3,678	2000

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Niutao,

### **Report on the Financial Statements of Niutao Kaupule**

We have audited the accompanying financial statements of the Niutao Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2002 and the Bank Statement of Ledger Balances as at 31 March 2002.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

#### *Basis for Disclaimer of Opinion*

The Niutao Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$45,591. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

#### *Disclaimer of Audit Opinion*

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

**Kaupule Niutao**  
**April 2001 to March 2002**

Year Ending 31 March 2002

Balance as at 1 <sup>st</sup> April 2001			\$	52,520
Add Revenue Collected			\$	116,526
Less Actual Expenditure Incurred			\$	152,723
Balance as at 31 <sup>st</sup> March 2002			\$	16,323

**Statement of Ledger Balances**

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31 March 2002		\$ 16,323		
IBD Council (AGC)	\$ 2,122		\$ -	-\$ 2,122
Cash at Bank	\$ 6,656		\$ -	-\$ 6,656
Project Savings Account	\$ 6,010		\$ -	-\$ 6,010
Fonopule Niutao:01-380231-30	\$ -		\$ 14,877	\$ 14,877
NTO and Niulakita D Fund: 01-690897-30	\$ -		\$ 121	\$ 121
NTO and Niulakita D Fund: 01-690897-41	\$ -		\$ 2,731	\$ 2,731
NTO and Niulakita D Fund: 01-690897-42	\$ -		\$ 804	\$ 804
IDRF Niutao: 01-513735-30	\$ -		\$ 2,528	\$ 2,528
NTO FTF Proceeds:01-693211-30	\$ -		\$ 39,080	\$ 39,080
Webley Primary School: 01-831450-30	\$ -		\$ 239	\$ 239
Cash at Fusi	\$ 939		\$ 939	-\$ 0
Cash on Hand	\$ 595		\$ 595	-\$ 0
<b>Total</b>	<b>\$ 16,323</b>	<b>\$ 16,323</b>	<b>\$ 61,914</b>	<b>\$ 45,591</b>

**Analysis of Surpluses, Deficit and Balance**

Population				749
Actual Revenue			\$	116,526
Actual Expenditure			\$	152,723
Surpluses/Deficit			-\$	36,197
Opening Balance 01.04.2001			\$	52,520
Closing Balance 31.03.2002			\$	16,323
Closing Balance per Head (\$)			\$	21.79

2001-2002

**Statement of Revenue**

Heads & Sub Heads	Particulars	Approved Estimates	Actual Revenues	Variance to Estimates	% of revenues	Amount per head
<b>A</b>						
1	Land Tax	\$ 1,900	\$ 1,771	-\$ 129	2%	\$ 2
2	Head Tax	\$ 2,500	\$ 2,317	-\$ 183	2%	\$ 3
3	License	\$ 3,000	\$ 4,095	\$ 1,095	4%	\$ 5
4	House rents	\$ 1,800	\$ 1,430	-\$ 370	1%	\$ 2
5	Guest House Rent	\$ 3,000	\$ 2,265	-\$ 735	2%	\$ 3
6	Pig Sales	\$ 100	\$ 620	\$ 520	1%	\$ 1
7	Tractor Hire	\$ 2,580	\$ 3,537	\$ 957	3%	\$ 5
8	H.C Properties	\$ 500	\$ 1,217	\$ 717	1%	\$ 2
9	Investment Interest	\$ 200	\$ 1,645	\$ 1,445	1%	\$ 2
10	Generator Hire	\$ 500	\$ 26	-\$ 474	0%	\$ 0
11	Falekaupule Hire	\$ 150	\$ 80	-\$ 70	0%	\$ 0
12	Miscellaneous	\$ 300	\$ 903	\$ 603	1%	\$ 1
13	Court Fine	\$ 1,200	\$ 1,535	\$ 335	1%	\$ 2
		<b>\$ 17,730</b>	<b>\$ 21,441</b>	<b>\$ 3,711</b>	<b>18%</b>	<b>\$ 29</b>
<b>B</b>						
1	Tuvalu Day	\$ 1,000	\$ 1,000	\$ -	1%	\$ 1
2	Support Grant	\$ 10,000	\$ 42,490	\$ 32,490	36%	\$ 57
3	Asst. IEO	\$ 2,940	\$ 2,020	-\$ 920	2%	\$ 3
4	Office Equipment Maintenance	\$ 270	\$ 120	-\$ 150	0%	\$ 0
5	Office supply Maintenance	\$ 120	\$ 270	\$ 150	0%	\$ 0
6	Classroom Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
7	Dispensary Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
8	Land Rent	\$ 192,424	\$ 18,150	-\$ 174,274	16%	\$ 24
		<b>\$ 207,794</b>	<b>\$ 65,090</b>	<b>-\$ 142,704</b>	<b>56%</b>	<b>\$ 87</b>
<b>C</b>						
1	Fund for Project	\$ -	\$ 25,000	\$ 25,000	21%	\$ 33
		\$ -	\$ 25,000	\$ 25,000	21%	\$ 33
	Surplus found	\$ -	\$ 4,995	\$ 4,995	4%	\$ 7
	<b>Total</b>	<b>\$ 225,524</b>	<b>\$ 116,526</b>	<b>-\$ 108,998</b>	<b>100%</b>	<b>\$ 156</b>



2001-2002  
Statement of Expenditures

Heads & Sub Heads	Particulars	Approved Estimate	Actual Expenditures	Variance to estimate	% of expenditure	Amount per head
I						
2	Clerk/typist	\$ 1,124	\$ 1,124	\$ 0	1%	\$ 2
3	Carpenter	\$ 1,672	\$ 1,672	\$ 0	1%	\$ 2
4	Orderly 1	\$ 1,672	\$ 1,672	\$ 0	1%	\$ 2
4	Orderly 2	\$ 1,181	\$ 1,181	\$ 0	1%	\$ 2
5	Rate Collector	\$ 1,672	\$ 1,479	\$ 193	1%	\$ 2
6	Driver	\$ 1,672	\$ 1,672	\$ 0	1%	\$ 2
7	Mechanic	\$ 1,770	\$ 1,770	\$ 0	1%	\$ 2
8	Foreman	\$ 1,770	\$ 1,770	\$ 0	1%	\$ 2
9	Casual Labour	\$ 4,000	\$ 1,920	\$ 2,080	1%	\$ 3
10	Rest House Rent	\$ 500	\$ 367	\$ 133	0%	\$ 0
11	Provident Fund	\$ 2,500	\$ 4,846	\$ 2,346	3%	\$ 6
12	Kaupule Wages	\$ 10,140	\$ 10,140	\$ -	7%	\$ 14
13	PHCC Allowance	\$ 1,152	\$ 1,024	\$ 128	1%	\$ 1
14	Primary Sch.Comm.Allowances	\$ 1,152	\$ 1,024	\$ 128	1%	\$ 1
15	IDCC Allowances	\$ 768	\$ 736	\$ 32	0%	\$ 1
16	Budget & App. Comm	\$ 640	\$ 640	\$ -	0%	\$ 1
17	Kauliki Sitting Allowance	\$ 2,940	\$ 2,740	\$ 200	2%	\$ 4
18	Pule o Niulakita	\$ 720	\$ 720	\$ -	0%	\$ 1
<b>II</b>		<b>\$ 37,045</b>	<b>\$ 36,496</b>	<b>\$ 549</b>	<b>24%</b>	<b>\$ 49</b>
1	Maintenance	\$ 9,500	\$ 9,438	\$ 62	6%	\$ 13
2	Land Rent	\$ 17,649	\$ 11,925	\$ 5,724	8%	\$ 16
3	Audit Fee	\$ 330	\$ 330	\$ -	0%	\$ 0
4	Tractor Fuel	\$ 2,000	\$ 1,961	\$ 39	1%	\$ 3
5	Entertainment	\$ 1,000	\$ 824	\$ 176	1%	\$ 1
6	Tree Compensation	\$ 500	\$ -	\$ 500	0%	\$ -
7	Travelling	\$ 1,500	\$ 647	\$ 853	0%	\$ 1
8	Tuvalu Day	\$ 1,000	\$ 2,000	\$ 1,000	1%	\$ 3
9	Telecom Expenses	\$ 3,000	\$ 2,963	\$ 37	2%	\$ 4
10	Office Equipment Maintenance	\$ 200	\$ 97	\$ 103	0%	\$ 0
11	Office Supply Maintenance	\$ 300	\$ 299	\$ 1	0%	\$ 0
12	Classroom Maintenance	\$ 520	\$ 462	\$ 58	0%	\$ 1
13	Dispensary Maintenance	\$ 520	\$ 326	\$ 194	0%	\$ 0
14	Miscellaneous	\$ 5,748	\$ 7,724	\$ 1,976	5%	\$ 10
<b>III</b>		<b>\$ 43,767</b>	<b>\$ 38,996</b>	<b>\$ 4,771</b>	<b>26%</b>	<b>\$ 52</b>
1	Road Maintenance	\$ 1,000	\$ 1,000	\$ -	1%	\$ 1
2	Construction Staff House	\$ 16,000	\$ 5,838	\$ 10,162	4%	\$ 8
3	Water Cistern Repair	\$ 16,000	\$ 5,107	\$ 10,893	3%	\$ 7
4	Upgrading Bathing Pond	\$ 5,520	\$ -	\$ 5,520	0%	\$ -
5	Chicken Pens	\$ 6,400	\$ -	\$ 6,400	0%	\$ -
6	Patient/Maternity Ward	\$ 35,000	\$ 5,286	\$ 29,714	3%	\$ 7
7	Tennis Court	\$ 30,000	\$ -	\$ 30,000	0%	\$ -
	FTF project Savings A/c	\$ -	\$ 40,000	\$ 40,000	26%	\$ 53
	FTF Savings	\$ -	\$ 20,000	\$ 20,000	13%	\$ 27
		<b>\$ 109,920</b>	<b>\$ 77,231</b>	<b>\$ 32,689</b>	<b>51%</b>	<b>\$ 103</b>
	<b>Total</b>	<b>\$ 190,732</b>	<b>\$ 152,723</b>	<b>\$ 38,009</b>	<b>100%</b>	<b>\$ 204</b>

Accumulated Cash Shortages/Surpluses	Amount	Year
Accumulated surplus found	\$ 3,678	2000
Surplus found during this period	\$ 4,995	2002

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Niutao,

### **Report on the Financial Statements of Niutao Kaupule**

We have audited the accompanying financial statements of the Niutao Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2003 and the Bank Statement of Ledger Balances as at 31 March 2003.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

#### *Basis for Disclaimer of Opinion*

The Niutao Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$32,776. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

#### *Disclaimer of Audit Opinion*

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

Kaupule Niutao  
April 2002 to March 2003

Year Endings 31<sup>st</sup> March 2003

Balance as at 1 <sup>st</sup> April 2002		\$	16,323
Add Revenue Collected		\$	116,141
Less Actual Expenditure Incurred		\$	96,113
Balance as at 31 <sup>st</sup> March 2003		\$	36,351

Statement of Ledger Balances

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account 31 March 2003		\$ 36,351		
IBD Council (AGC)	\$ 122		\$ -	-\$ 122
Cash at Bank	\$ 6,378		\$ -	-\$ 6,378
Project Savings Account	\$ 28,595		\$ -	-\$ 28,595
Fonopule Niutao:01-380231-30	\$ -		\$ 14,459	\$ 14,459
NTO and Niulakita D Fund: 01-690897-30	\$ -		\$ 123	\$ 123
NTO and Niulakita D Fund: 01-690897-41	\$ -		\$ 2,814	\$ 2,814
NTO and Niulakita D Fund: 01-690897-42	\$ -		\$ 824	\$ 824
IDRF Niutao: 01-513735-30	\$ -		\$ 3,053	\$ 3,053
NTO FTF Proceeds:01-693211-30	\$ -		\$ 46,308	\$ 46,308
Webley Primary School: 01-831450-30	\$ -		\$ 289	\$ 289
Cash at Fusi	\$ 1,221		\$ 1,221	-\$ 0
Cash on Hand	\$ 35		\$ 35	-\$ 0
<b>Total</b>	<b>\$ 36,351</b>	<b>\$ 36,351</b>	<b>\$ 69,127</b>	<b>\$ 32,776</b>

Analysis of Surpluses, Deficit and Balance

Population		663
Actual Revenue	\$	116,141
Actual Expenditure	\$	96,113
Surpluses/Deficit	\$	20,028
Opening Balance 01.04.2002	\$	16,323
Closing Balance 31.03.2003	\$	36,351
Closing Balance per Head ()	\$	55

2002-2003

Statement of Revenue

Heads & Sub Heads	Particulars	Approved Estimates	Actual Revenues	Variance to Estimates	% of revenues	Amount per head
<b>A</b>						
1	Land Tax	\$ 1,900	\$ 1,769	-\$ 131	2%	\$ 3
2	Head Tax	\$ 2,500	\$ 2,378	-\$ 122	2%	\$ 4
3	License	\$ 3,000	\$ 4,102	\$ 1,102	4%	\$ 6
4	House rents	\$ 1,800	\$ 1,430	-\$ 370	1%	\$ 2
5	Quest House Rent	\$ 3,000	\$ 2,280	-\$ 720	2%	\$ 3
6	Pig Sales	\$ 100	\$ 620	\$ 520	1%	\$ 1
7	Tractor Hire	\$ 2,580	\$ 3,553	\$ 973	3%	\$ 5
8	H.C Properties	\$ 500	\$ 1,229	\$ 729	1%	\$ 2
9	Investment Interest	\$ 200	\$ 1,463	\$ 1,263	1%	\$ 2
11	Hire of Falekaupule	\$ 150	\$ 80	-\$ 70	0%	\$ 0
12	Court Fine	\$ 1,200	\$ 902	-\$ 299	1%	\$ 1
13	Rest House Meals	\$ 10	\$ 1,535	\$ 1,525	1%	\$ 2
		<b>\$ 16,940</b>	<b>\$ 21,340</b>	<b>\$ 4,400</b>	<b>18%</b>	<b>\$ 32</b>
<b>B</b>						
1	Tuvalu Day	\$ 2,000	\$ 2,000	\$ -	2%	\$ 3
2	Support Grant	\$ 40,080	\$ 42,490	\$ 2,410	37%	\$ 64
3	Asst. IEO	\$ 2,020	\$ 2,020	\$ -	2%	\$ 3
4	Office Equipment Maintenance	\$ 120	\$ 120	\$ -	0%	\$ 0
5	Office supply Maintenance	\$ 270	\$ 270	\$ -	0%	\$ 0
6	Classroom Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
7	Dispensary Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
8	Land Rent	\$ 19,242	\$ 19,242	\$ -	17%	\$ 29
<b>Expenditure</b>		<b>\$ 64,772</b>	<b>\$ 67,182</b>	<b>\$ 2,410</b>	<b>58%</b>	<b>\$ 101</b>
1	Falekaupule Trust Fund	\$ 25,000	\$ 25,000	\$ -	22%	\$ 38
I-11	Provident Fund	\$ 2,500	\$ 2,423	-\$ (77.16)	2%	\$ 4
14	Miscellaneous	\$ 5,748	\$ 196	-\$ (5,552.23)	0%	\$ 0
	<b>Total Revenue</b>	<b>\$ 114,960</b>	<b>\$ 116,141</b>	<b>\$ 1,181</b>	<b>100%</b>	<b>\$ 175</b>

2002-2003  
Statement of Expenditures

Heads & Sub Heads	Particulars	Approved Estimate	Actual Expenditures	Variance to estimate	% of expenditure	Amount per head
<b>I</b>						
2	Clerk/typist	\$ 1,124	\$ 1,124	\$ 0	1%	\$ 2
3	Carpenter	\$ 1,672	\$ 1,672	\$ 0	2%	\$ 3
4	Orderly 1	\$ 1,672	\$ 1,672	\$ 0	2%	\$ 3
4	Orderly 2	\$ 1,181	\$ 1,181	\$ 0	1%	\$ 2
5	Rate Collector	\$ 1,672	\$ 1,479	\$ 193	2%	\$ 2
6	Driver	\$ 1,672	\$ 1,672	\$ 0	2%	\$ 3
7	Mechanic	\$ 1,770	\$ 1,770	\$ 0	2%	\$ 3
8	Foreman	\$ 1,770	\$ 1,770	\$ 0	2%	\$ 3
9	Casual Labour	\$ 4,000	\$ 2,666	\$ 1,334	3%	\$ 4
10	Rest House Rent	\$ 500	\$ 367	\$ 133	0%	\$ 1
11	Provident Fund	\$ 2,500	\$ 4,846	\$ -2,346	5%	\$ 7
12	Kaupule Wages	\$ 10,140	\$ 10,140	\$ -	11%	\$ 15
13	PHCC Allowance	\$ 1,152	\$ 1,024	\$ 128	1%	\$ 2
14	Primary Sch. Comm. Allowance	\$ 1,152	\$ 1,024	\$ 128	1%	\$ 2
15	IDCC Allowance	\$ 768	\$ 736	\$ 32	1%	\$ 1
16	Budget & App. Comm	\$ 336	\$ 640	\$ -304	1%	\$ 1
17	Kaualiki Sitting Allowance	\$ 2,940	\$ 2,740	\$ 200	3%	\$ 4
18	Pule o Niulakita	\$ 720	\$ 360	\$ 360	0%	\$ 1
		<b>\$ 36,741</b>	<b>\$ 36,882</b>	<b>\$ -141</b>	<b>38%</b>	<b>\$ 56</b>
<b>II</b>						
1	Maintenance	\$ 9,500	\$ 7,502	\$ 1,998	8%	\$ 11
2	Land Rent	\$ 17,649	\$ 790	\$ 16,859	1%	\$ 1
3	Audit Fee	\$ 500	\$ 330	\$ 170	0%	\$ 0
4	Tractor Fuel	\$ 2,000	\$ 993	\$ 1,007	1%	\$ 1
5	Entertainment	\$ 1,000	\$ 344	\$ 656	0%	\$ 1
7	Travelling	\$ 1,500	\$ 647	\$ 853	1%	\$ 1
8	Tuvalu Day	\$ 2,000	\$ 2,000	\$ -	2%	\$ 3
9	Telecom Expenses	\$ 3,000	\$ 2,065	\$ 935	2%	\$ 3
11	Office Supply Maintenance	\$ 300	\$ 299	\$ 1	0%	\$ 0
12	Classroom Maintenance	\$ 520	\$ 115	\$ 405	0%	\$ 0
13	Dispensary Maintenance	\$ 520	\$ 324	\$ 196	0%	\$ 0
14	Miscellaneous	\$ 5,748	\$ 11,153	\$ -5,405	12%	\$ 17
		<b>\$ 44,237</b>	<b>\$ 26,563</b>	<b>\$ 17,674</b>	<b>28%</b>	<b>\$ 40</b>
<b>III</b>						
	Road Maintenance	\$ 1,000	\$ 1,000	\$ -	1%	\$ 2
12	Construction Staff House	\$ 16,000	\$ 5,838	\$ 10,162	6%	\$ 9
13	Water Cistern Repair	\$ 16,000	\$ 5,107	\$ 10,893	5%	\$ 8
16	Patient/Maternity Ward	\$ 35,000	\$ 5,286	\$ 29,714	5%	\$ 8
		<b>\$ 68,000</b>	<b>\$ 17,231</b>	<b>\$ 50,769</b>	<b>18%</b>	<b>\$ 26</b>
<b>A</b>	<b>Revenue</b>					
5	Guest House Rent	\$ 3,000	\$ 120	\$ 2,880	0%	\$ 0
6	Pig Sale	\$ 100	\$ 558	\$ -458	1%	\$ 1
13	Rest House Meals	\$ 10	\$ 1,525	\$ -1,515	2%	\$ 2
		<b>\$ 3,110</b>	<b>\$ 2,203</b>	<b>\$ 907</b>	<b>2%</b>	<b>\$ 3</b>
<b>B</b>						
5	Office Supplies Maintenance	\$ 270	\$ 97	\$ 173	0%	\$ 0
8	Land Rent	\$ 19,242	\$ 11,925	\$ 7,317	12%	\$ 18
		<b>\$ 19,512</b>	<b>\$ 12,022</b>	<b>\$ 7,490</b>	<b>13%</b>	<b>\$ 18</b>
	<b>Other Charges</b>					
	Shortage found during the year	\$ -	\$ 1,212	\$ -1,212	1%	\$ 2
			<b>\$ 1,212</b>	<b>\$ -1,212</b>	<b>1%</b>	<b>\$ 2</b>
	<b>Total</b>	<b>\$ 171,600</b>	<b>\$ 96,113</b>	<b>\$ 75,487</b>	<b>100%</b>	<b>\$ 145</b>

Accumulated Cash Shortages/Surpluses	Amount	Year
Accumulated surplus found	\$ 3,678	2000
Accumulated Surplus found	\$ 4,995	2002
Shortage found during this year	\$ 1,212	2003

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliki of Niutao,

### **Report on the Financial Statements of Niutao Kaupule**

We have audited the accompanying financial statements of the Niutao Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2004 and the Bank Statement of Ledger Balances as at 31 March 2004.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

#### *Basis for Disclaimer of Opinion*

The Niutao Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$37,369. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

#### *Disclaimer of Audit Opinion*

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

Kaupule Niutao  
April 2003 to March 2004

Year Endings 31<sup>st</sup> March 2004

Balance as at 1 <sup>st</sup> April 2003			\$	36,351
Add Actual Revenue Collected			\$	86,810
Less Actual Expenditure Incurred			\$	113,548
Balance at 31 <sup>st</sup> March 2004			\$	9,613

Statement of Ledger Balances

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account as at 31 <sup>st</sup> March 2004		\$ 9,613		
IBD Council (AGC)	\$ 8,200		\$ -	\$ 8,200
Cash at Bank	\$ -		\$ -	\$ -
Project Saving Account	\$ -		\$ -	\$ -
Fonopule Niutao:01-380231-30	\$ -		\$ 17,619	\$ 17,619
NTO and Niulakita D Fund: 01-690897-30	\$ -		\$ 770	\$ 770
NTO and Niulakita D Fund: 01-690897-41	\$ -		\$ 2,905	\$ 2,905
NTO and Niulakita D Fund: 01-690897-42	\$ -		\$ 847	\$ 847
IDRF Niutao: 01-513735-30	\$ -		\$ 552	\$ 552
NTO FIF Proceeds:01-693211-30	\$ -		\$ 21,423	\$ 21,423
Webley Primary School: 01-831450-30	\$ -		\$ 1,454	\$ 1,454
Cash at Fusi	\$ 1,402		\$ 1,402	\$ 0
Cash on Hand	\$ 10		\$ 10	\$ 0
<b>Total</b>	<b>\$ 9,612</b>	<b>\$ 9,613</b>	<b>\$ 46,981</b>	<b>\$ 37,369</b>

Analysis of Surpluses, Deficit and Balance

Population				663
Actual Revenue			\$	86,810
Actual Expenditure			\$	113,548
Surpluses/Deficit			\$	26,738
Opening Balance 01.04.2003			\$	36,351
Closing Balance 31.03.2004			\$	9,613
Closing Balance per Head ()			\$	14

2003-2004

Statement of Revenue

Heads & Sub Heads	Particulars	Approved Estimates	Actual Revenues	Variance to Estimates	% of revenues	Amount per head
<b>A</b>						
1	Land Tax	\$ 1,900	\$ 2,012	\$ 112	2%	\$ 3
2	Head Tax	\$ 2,500	\$ 2,480	\$ 20	3%	\$ 4
3	License	\$ 3,000	\$ 4,817	\$ 1,817	6%	\$ 7
4	House rents	\$ 1,800	\$ 1,740	\$ 60	2%	\$ 3
5	Quest House Rent	\$ 3,000	\$ 1,770	\$ 1,230	2%	\$ 3
6	Pig Sale	\$ 100	\$ 313	\$ 213	0%	\$ 0
7	Tractor Hire	\$ 2,580	\$ 4,400	\$ 1,820	5%	\$ 7
8	H,K Properties	\$ 500	\$ 762	\$ 262	1%	\$ 1
9	Investment Interest	\$ 200	\$ 334	\$ 134	0%	\$ 1
10	Miscellaneous	\$ 500	\$ 99	\$ 401	0%	\$ 0
11	Hire of Falekaupule	\$ 150	\$ 73	\$ 77	0%	\$ 0
12	Court Fine	\$ 300	\$ 738	\$ 438	1%	\$ 1
13	Rest House Meals	\$ 1,200	\$ 1,780	\$ 580	2%	\$ 3
<b>B</b>		<b>\$ 17,730</b>	<b>\$ 21,318</b>	<b>\$ 3,588</b>	<b>25%</b>	<b>\$ 32</b>
B	Tuvalu Day Celebration	\$ 1,000	\$ 2,000	\$ 1,000	2%	\$ 3
B	Block Grant	\$ 10,000	\$ 45,096	\$ 35,096	52%	\$ 68
B	Telecom Expenses	\$ 2,940	\$ 2,020	\$ 920	2%	\$ 3
B	Office Equipment Maint.	\$ 270	\$ 131	\$ 139	0%	\$ 0
B	Office supply Maint.	\$ 120	\$ 270	\$ 150	0%	\$ 0
B	Classroom Maintenance	\$ 520	\$ 520	\$ -	1%	\$ 1
B	Dispensary Maint.	\$ 520	\$ 520	\$ -	1%	\$ 1
B	Land Rent	\$ 192,424	\$ 11,448	\$ 180,976	13%	\$ 17
<b>Expenditure</b>		<b>\$ 207,794</b>	<b>\$ 62,005</b>	<b>\$ 145,789</b>	<b>71%</b>	<b>\$ 94</b>
I	Resthouse Att.	\$ 500	\$ 652	\$ 152	1%	\$ 1
I	Provident Fund	\$ 2,500	\$ 2,491	\$ 9	3%	\$ 4
I	Kaupule Salary	\$ 10,140	\$ 328	\$ 9,812	0%	\$ 0
		<b>\$ 13,140</b>	<b>\$ 3,471</b>	<b>\$ 9,669</b>	<b>4%</b>	<b>\$ 5</b>
II	Entertainment	\$ 1,000	\$ 17	\$ 984	0%	\$ 0
		<b>\$ 1,000</b>	<b>\$ 17</b>	<b>\$ 984</b>	<b>0%</b>	<b>\$ 0.02</b>
<b>Total</b>		<b>\$ 239,664</b>	<b>\$ 86,810</b>	<b>\$ 152,854</b>	<b>100%</b>	<b>\$ 130.93</b>

2003-2004  
Statement of Expenditures

Heads & Sub Heads	Particulars	Approved Estimate	Actual Expenditures	Variance to estimate	% of expenditure	Amount per head
I						
1	Niulakita Clerk	\$ 1,124	\$ 644	\$ 480	1%	\$ 1
2	Typist	\$ 1,672	\$ 1,133	\$ 539	1%	\$ 2
3	Carpenter	\$ 1,672	\$ 1,753	\$ 81	2%	\$ 3
4	Orderly # 1	\$ 1,181	\$ 1,753	\$ 572	2%	\$ 3
5	Orderly # 2	\$ 1,672	\$ 1,237	\$ 435	1%	\$ 2
6	Rate Collector	\$ 1,672	\$ 1,753	\$ 81	2%	\$ 3
7	Driver	\$ 1,770	\$ 1,753	\$ 17	2%	\$ 3
8	Mechanic	\$ 1,770	\$ 1,857	\$ 87	2%	\$ 3
9	Forman	\$ 4,000	\$ 1,857	\$ 2,143	2%	\$ 3
10	Casual Labour	\$ 500	\$ 4,032	\$ 3,532	4%	\$ 6
11	Resthouse Att.	\$ 2,500	\$ 1,593	\$ 907	1%	\$ 2
12	Provident Fund	\$ 10,140	\$ 5,413	\$ 4,727	5%	\$ 8
13	Kaupule Salary	\$ 1,152	\$ 9,900	\$ 8,748	9%	\$ 15
14	PHCC	\$ 1,152	\$ 1,120	\$ 32	1%	\$ 2
15	Primary School Comm.	\$ 768	\$ 1,428	\$ 660	1%	\$ 2
16	IDCC	\$ 640	\$ 748	\$ 108	1%	\$ 1
17	Budget Committee	\$ 2,940	\$ 656	\$ 2,284	1%	\$ 1
18	Kauliki Sitting Allowance	\$ 720	\$ 5,160	\$ 4,440	5%	\$ 8
19	Pule o Niulakita	\$ -	\$ 720	\$ 720	1%	\$ 1
		\$ 37,045	\$ 44,512	\$ 7,467	39%	\$ 67
II						
1	Maint. Kaupule Prop.	\$ 9,500	\$ 8,441	\$ 1,059	7%	\$ 13
2	Land Rent	\$ 17,649	\$ 11,925	\$ 5,724	11%	\$ 18
3	Audit Fees	\$ 500	\$ 500	\$ -	0%	\$ 1
4	Tractor/Chainsaw fuel	\$ 2,000	\$ 2,572	\$ 572	2%	\$ 4
5	Entertainments	\$ 1,000	\$ 1,055	\$ 55	1%	\$ 2
6	Tree Compensation	\$ 1,500	\$ 100	\$ 1,400	0%	\$ 0
7	Travelling	\$ 2,000	\$ 1,404	\$ 596	1%	\$ 2
8	Tuvalu Day Celebration	\$ 3,000	\$ 2,000	\$ 1,000	2%	\$ 3
9	Telecom Exp.	\$ 300	\$ 2,482	\$ 2,182	2%	\$ 4
11	Office Supplies	\$ 520	\$ 264	\$ 256	0%	\$ 0
12	School Maintenance	\$ 520	\$ -	\$ 520	0%	\$ -
13	Dispensary	\$ 5,748	\$ -	\$ 5,748	0%	\$ -
14	Miscellaneous	\$ -	\$ 6,117	\$ 6,117	5%	\$ 9
	<b>Total</b>	\$ 44,237	\$ 36,860	\$ 7,377	32%	\$ 56
III						
1	Road Maintenance	\$ 1,000	\$ -	\$ 1,000	0%	\$ -
2	Staff house	\$ 16,000	\$ -	\$ 16,000	0%	\$ -
3	Water/Cistern Repair	\$ 16,000	\$ -	\$ 16,000	0%	\$ -
6	Patient Ward	\$ 35,000	\$ -	\$ 35,000	0%	\$ -
<b>Revenue</b>	<b>Total</b>	\$ 68,000	\$ -	\$ 68,000	0%	\$ -
A	Guest House Rent	\$ 3,000	\$ 170	\$ 2,830	0%	\$ 0
A	Pig Sale	\$ 100	\$ 234	\$ 134	0%	\$ 0
A	Rent House Meals	\$ 1,200	\$ 2,790	\$ 1,590	2%	\$ 4
	<b>Total</b>	\$ 4,300	\$ 3,194	\$ 1,106	3%	\$ 5
	Unaccounted transfer	\$ -	\$ 28,717	\$ 28,717	25%	\$ 43.31
	<b>Total</b>	\$ -	\$ 28,717	\$ 28,717	25%	\$ 43
	<b>Other Charges</b>					
	Shortage found during the year	\$ -	\$ 265	\$ 265	0%	\$ 0.40
		\$ -	\$ 265	\$ 265	0%	\$ 0.40
	<b>Total</b>	\$ 85,582	\$ 113,548	\$ 27,966	100%	\$ 171

Accumulated Cash Shortages/Surpluses	Amount	Year
Accumulated surplus found	\$ 3,678	2000
Accumulated surplus found	\$ 4,995	2002
Accumulated shortage	\$ 1,212	2003
Shortage found during the year	\$ 265	2004

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliki of Niutao,

### **Report on the Financial Statements of Niutao Kaupule**

We have audited the accompanying financial statements of the Niutao Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2005 and the Bank Statement of Ledger Balances as at 31 March 2005.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

#### *Basis for Disclaimer of Opinion*

The Niutao Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$38,078. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

#### *Disclaimer of Audit Opinion*

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu



Kaupule Niutao  
April 2004 to March 2005

Year Ending 31st March 2005

Balance as at 1st April 2004				\$	9,613
Add Actual Revenue Collected				\$	104,130
Less Actual Expenditure Incurred				\$	91,948
Balance at 31 <sup>st</sup> March 2005				\$	21,794

Statement of Ledger Balances

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account as at 31 <sup>st</sup> March 2005		\$ 21,794		
IBD Council (AGC)	\$ 20,047		\$ -	-\$ 20,047
Cash at Bank	\$ -		\$ -	\$ -
Project Savng Account	\$ 1,602		\$ -	-\$ 1,602
Fonopule Niutao:01-380231-30	\$ -		\$ 23,902	\$ 23,902
NTO and Niulakita D Fund: 01-690897-30	\$ -		\$ 1,765	\$ 1,765
NTO and Niulakita D Fund: 01-690897-41	\$ -		\$ 3,023	\$ 3,023
NTO and Niulakita D Fund: 01-690897-42	\$ -		\$ 882	\$ 882
IDRF Niutao: 01-513735-30	\$ -		\$ 4,180	\$ 4,180
NTO FTF Proceeds:01-693211-30	\$ -		\$ 21,079	\$ 21,079
Webley Primary School: 01-831450-30	\$ -		\$ 4,897	\$ 4,897
Cash at Fusi	\$ 145		\$ 145	-\$ 0
<b>Total</b>	<b>\$ 21,794</b>	<b>\$ 21,794</b>	<b>\$ 59,872</b>	<b>\$ 38,078</b>

Analysis of Surpluses, Deficit and Balance

Population					663
Actual Revenue				\$	104,130
Actual Expenditure				\$	91,948
Surpluses/Deficit				\$	12,182
Opening Balance 01.04.2004				\$	9,613
Closing Balance 31.03.2005				\$	21,794
Closing Balance per Head ()				\$	32.87

2004-2005

Statement of Revenue

Heads & Sub Heads	Particulars	Approved Estimates	Actual Revenues	Variance to Estimates	% of revenues	Amount per head
<b>A</b>						
1	Land Tax	\$ 7,000	\$ 2,075	-\$ 4,925	2%	\$ 3
2	Head Tax	\$ 6,500	\$ 2,914	-\$ 3,586	3%	\$ 4
3	License	\$ 3,700	\$ 3,840	\$ 140	4%	\$ 6
4	House rents	\$ 2,000	\$ 3,810	\$ 1,810	4%	\$ 6
5	Quest House Rent	\$ 2,000	\$ 5,215	\$ 3,215	5%	\$ 8
6	Pg Sale	\$ 100	\$ -	-\$ 100	0%	\$ -
7	Tractor Hre	\$ 7,000	\$ 7,904	\$ 904	8%	\$ 12
8	H.K Properties	\$ 2,000	\$ 1,505	-\$ 495	1%	\$ 2
9	Investment interest	\$ 2,900	\$ 3,084	\$ 184	3%	\$ 5
10	Miscellaneous	\$ 500	\$ 1,339	\$ 839	1%	\$ 2
11	Hre of Falekaupule	\$ 100	\$ 500	\$ 400	0%	\$ 1
12	Court Fine	\$ 500	\$ 827	\$ 327	1%	\$ 1
13	Rest House Meals	\$ 10	\$ 1,905	\$ 1,895	2%	\$ 3
<b>B</b>		<b>\$ 34,310</b>	<b>\$ 34,918</b>	<b>\$ 608</b>	<b>34%</b>	<b>\$ 53</b>
B	Tuvalu Day	\$ 10	\$ 2,000	\$ 1,990	2%	\$ 3
B	Block Grant	\$ 44,294	\$ 44,294	\$ -	43%	\$ 67
B	Telecom Expenses	\$ 2,020	\$ 2,020	\$ -	2%	\$ 3
B	Office Equipment Maintenance	\$ 120	\$ 120	\$ -	0%	\$ 0
B	Office supply Maintenance	\$ 270	\$ 270	\$ -	0%	\$ 0
B	Classroom Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
B	Dispensary Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
B	Land Rent	\$ 11,734	\$ 11,734	\$ 0	11%	\$ 18
<b>Expenditures</b>		<b>\$ 59,488</b>	<b>\$ 61,478</b>	<b>\$ 1,990</b>	<b>59%</b>	<b>\$ 93</b>
	Provident Fund	\$ -	\$ 1,705	\$ 1,705	2%	\$ 3
	Kaupule Salary	\$ -	\$ 1,700	\$ 1,700	2%	\$ 3
	Kauaik Sttng Allowance	\$ -	\$ 150	\$ 150	0%	\$ 0
			<b>\$ 3,555</b>	<b>\$ 3,555</b>	<b>3%</b>	<b>\$ 5</b>
<b>Expenditures</b>						
1	Mant. Kaupule prop.	\$ -	\$ 1,000	\$ 1,000	1%	\$ 2
7	Travelling	\$ -	\$ 1,029	\$ 1,029	1%	\$ 2
			<b>\$ 2,029</b>	<b>\$ 2,029</b>	<b>2%</b>	<b>\$ 3</b>
14	Adapt a tree Project	\$ -	\$ 2,150	\$ 2,150	2%	\$ 3
			<b>\$ 2,150</b>	<b>\$ 2,150</b>	<b>2%</b>	<b>\$ 9</b>
	<b>Total Revenue</b>	<b>\$ 93,798</b>	<b>\$ 104,130</b>	<b>\$ 10,332</b>	<b>100%</b>	<b>\$ 163</b>

2004-2005  
Statement of Expenditure

Heads & Sub Heads	Particulars	Approved Estimate	Actual Expenditures	Variance to estimate	% of expenditure	Amount per head
I						
1	Clerk Nulakta	\$ 1,406	\$ 1,430	-\$ 24	2%	\$ 2
2	Typst (Primary School)	\$ 1,450	\$ 1,375	\$ 75	1%	\$ 2
3	Carpenter	\$ 1,898	\$ 1,820	\$ 78	2%	\$ 3
4	Orderly 1	\$ 1,898	\$ 1,820	\$ 78	2%	\$ 3
5	Orderly 2	\$ 1,450	\$ 1,295	\$ 155	1%	\$ 2
6	Rate Collector	\$ 1,898	\$ 1,820	\$ 78	2%	\$ 3
7	Driver	\$ 1,787	\$ 1,830	-\$ 43	2%	\$ 3
8	Mechanic	\$ 1,892	\$ 1,929	-\$ 37	2%	\$ 3
9	Forman	\$ 2,009	\$ 1,500	\$ 509	2%	\$ 2
10	Casual Labour	\$ 4,000	\$ 3,896	\$ 104	4%	\$ 6
11	Resthouse Attendant	\$ 500	\$ 135	\$ 365	0%	\$ 0
12	Provident Fund	\$ 2,800	\$ 3,755	-\$ 955	4%	\$ 6
13	Kaupule Salary	\$ 10,080	\$ 11,360	-\$ 1,280	12%	\$ 17
14	PHCC Committee	\$ 1,512	\$ 990	\$ 522	1%	\$ 1
15	Primary School Committee	\$ 1,296	\$ 1,416	-\$ 120	2%	\$ 2
16	DC Committee	\$ 864	\$ 540	\$ 324	1%	\$ 1
17	Budget Committee	\$ 336	\$ 336	\$ -	0%	\$ 1
18	Kaualk Stng Allowance	\$ 5,280	\$ 5,028	\$ 252	5%	\$ 8
19	Pule o Nulakta	\$ 720	\$ 720	\$ -	1%	\$ 1
		\$ 43,076	\$ 42,995	\$ 81	47%	\$ 65
II						
1	Mant. Kaupule Prop.	\$ 1,600	\$ 7,496	-\$ 5,896	8%	\$ 11
2	Land Rent	\$ 11,925	\$ 11,925	\$ -	13%	\$ 18
3	Audit Fees	\$ 500	\$ 500	\$ -	1%	\$ 1
4	Tractor/Chansaw fuel	\$ 2,500	\$ 1,688	\$ 812	2%	\$ 3
5	Entertanments	\$ 500	\$ 1,040	-\$ 540	1%	\$ 2
6	Tree Compensaton	\$ 500	\$ -	\$ 500	0%	\$ -
7	Travelling	\$ 4,000	\$ 2,519	\$ 1,481	3%	\$ 4
8	Tuvalu Day Celebraton	\$ 10	\$ 2,000	-\$ 1,990	2%	\$ 3
9	Telecom Expenses	\$ 3,000	\$ 2,665	\$ 336	3%	\$ 4
10	Office Equipment	\$ 300	\$ 293	\$ 7	0%	\$ 0
11	Office Equipment	\$ 400	\$ 361	\$ 39	0%	\$ 1
12	Office Supplies	\$ 4,000	\$ 178	\$ 3,822	0%	\$ 0
13	Dspensary Maintenance	\$ 2,520	\$ -	\$ 2,520	0%	\$ -
14	Mscellaneous	\$ 4,000	\$ 5,133	-\$ 1,133	6%	\$ 8
15	Electrcy	\$ 2,000	\$ 724	\$ 1,276	1%	\$ 1
16	Nulakta Generator	\$ -	\$ 3,350	-\$ 3,350	4%	\$ 5
17	Spare part	\$ 2,500	\$ 1,249	\$ 1,251	1%	\$ 2
		\$ 40,255	\$ 41,120	-\$ 865	45%	\$ 62
III						
1	Road Maintenance	\$ -	\$ 1,000	-\$ 1,000	1%	\$ 2
14	Adapt a tree project	\$ -	\$ 2,150	-\$ 2,150	2%	\$ 3
			\$ 3,150	-\$ 3,150	3%	\$ 5
	PWD Advance Account	\$ -	\$ 1,580	-\$ 1,580	2%	\$ 2
	Audit Advance Account	\$ -	\$ 1,010	-\$ 1,010	1%	\$ 2
<b>Revenue</b>			\$ 2,590	-\$ 2,590	3%	\$ 4
A-13	Resthouse Meals	\$ -	\$ 1,905	-\$ 1,905	2%	\$ 3
	<b>Other Charges</b>					
	Shortage found during the year	\$ -	\$ 188	-\$ 188	0%	\$ 0
		\$ -	\$ 188	-\$ 188	0%	\$ 0
	<b>Total</b>	\$ 83,331	\$ 91,948	-\$ 8,617	100%	\$ 139

Accumulated Cash Shortages/Surpluses	Amount	Year
Accumulated surplus found	\$ 3,677.76	2000
Accumulated surplus found	\$ 4,995	2002
Accumulated shortage	\$ 1,212	2003
Accumulated shortage found	\$ 265	2004
Shortage found during this year	\$ 188	2005

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Niutao,

### **Report on the Financial Statements of Niutao Kaupule**

We have audited the accompanying financial statements of the Niutao Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2006 and the Bank Statement of Ledger Balances as at 31 March 2006.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

#### *Basis for Disclaimer of Opinion*

The Niutao Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$177,378. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

#### *Disclaimer of Audit Opinion*

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

**Kaupule Nutao**  
**April 2005 to March 2006**

Year Endings 31st March 2006

Balance as at 1st April 2005				\$	21,794
Add: Actual Revenue Collected				\$	123,808
Less: Actual Expenditure incurred				\$	112,816
Balance as at 31 <sup>st</sup> March 2006				\$	32,787

**Statement of Ledger Balances**

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Accounts as at 31 <sup>st</sup> March 2006		\$ 32,787		
Savngs Account NBT	\$ 25,060		\$ 29,668	\$ 4,608
Savngs Account NBT – (Uepele)	\$ 4,905		\$ 4,910	\$ 5
Savngs Account Fusi	\$ 1,967		\$ -	\$ 1,967
NTO Fusi (Uepele)	\$ 636		\$ -	\$ 636
NTO Fusi (Uepele)	\$ 202		\$ 202	\$ 0
Uepele School fund	\$ -		\$ -	\$ -
01-690897-30 NTO and Niulakita D Fund	\$ -		\$ 2,081	\$ 2,081
01-690897-41 NTO and Niulakita D Fund	\$ -		\$ 3,147	\$ 3,147
01-690897-42 NTO and Niulakita D Fund	\$ -		\$ 918	\$ 918
01-513735-30 IDRFP Niutao	\$ -		\$ 2,139	\$ 2,139
01-693211-30 NTO FTF Proceeds	\$ -		\$ 167,082	\$ 167,082
Cash on Hand	\$ 18		\$ 18	\$ -
<b>Total</b>	<b>\$ 32,787</b>	<b>\$ 32,787</b>	<b>\$ 210,165</b>	<b>\$ 177,378</b>

**Analysis of Surpluses, Deficit and Balance**

Population					663
Actual Revenue				\$	123,808
Actual Expenditure				\$	112,816
Surpluses/Deficit				\$	10,992
Opening Balance 01.04.2005				\$	21,794
Closing Balance 31.03.2006				\$	32,787
Closing Balance per Head ()				\$	49

2005-2006

**Statement of Revenue**

Heads & Sub Heads	Particulars	Approved Estimates	Actual Revenues	Variance to Estimates	% of revenues	Amount per head
<b>A</b>						
1	Land Tax	\$ 7,000	\$ 6,039	\$ 961	5%	\$ 9
2	Head Tax	\$ 6,500	\$ 5,826	\$ 674	5%	\$ 9
3	Licenses	\$ 3,700	\$ 4,742	\$ 1,042	4%	\$ 7
4	House Rent	\$ 2,000	\$ 1,635	\$ 365	1%	\$ 2
5	Resthouse Rent	\$ 2,000	\$ 420	\$ 1,580	0%	\$ 1
6	Pig Sales	\$ 100	\$ 300	\$ 200	0%	\$ 0
7	Tractor Hres	\$ 7,000	\$ 5,758	\$ 1,242	5%	\$ 9
8	Hire Kaupule prop	\$ 2,000	\$ 1,034	\$ 967	1%	\$ 2
9	Investment interest	\$ 2,900	\$ 195	\$ 2,705	0%	\$ 0
10	Miscellaneous	\$ 500	\$ 5,338	\$ 4,838	4%	\$ 8
11	Hire of Falekaupule	\$ 100	\$ 370	\$ 270	0%	\$ 1
12	Court Fne	\$ 500	\$ 593	\$ 93	0%	\$ 1
13	Resthouse meals	\$ 10	\$ 410	\$ 400	0%	\$ 1
14	Provident Fund	\$ -	\$ 779	\$ 779	1%	\$ 1
	Beach Ramp Project	\$ -	\$ 19,500	\$ 19,500	16%	\$ 29
	RECURRENT GRANTS	\$ -	\$ -	\$ -	0%	\$ -
		\$ 34,310	\$ 52,938	\$ 18,628	43%	\$ 80
<b>B</b>						
1	Tuvalu Day	\$ 10	\$ 2,000	\$ 1,990	2%	\$ 3
2	Block Grant	\$ 44,294	\$ 44,115	\$ 179	36%	\$ 67
3	Telecom Expenses	\$ 2,020	\$ 2,020	\$ -	2%	\$ 3
4	Office Equipment Maintenance	\$ 120	\$ 120	\$ -	0%	\$ 0
5	Office Supplies	\$ 270	\$ 270	\$ -	0%	\$ 0
6	Classroom Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
7	Dispensary Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
8	Land Rent	\$ 11,734	\$ 13,538	\$ 1,804	11%	\$ 20
	Surplus found during the year	\$ -	\$ 5	\$ 5	0%	\$ 0
		\$ 59,488	\$ 63,108	\$ 3,620	51%	\$ 95
<b>Expenditures</b>						
12	Provident Fund	\$ -	\$ 1,874	\$ 1,874	2%	\$ 3
13	Kaupule Sitting Allowances	\$ -	\$ 300	\$ 300	0%	\$ 0
		\$ -	\$ 2,174	\$ 2,174	2%	\$ 3
14	Miscellaneous	\$ -	\$ 2,920	\$ 2,920	2%	\$ 4
	Advance Account (Takamo)	\$ -	\$ 184	\$ 184	0%	\$ 0
		\$ -	\$ 3,104	\$ 3,104	3%	\$ 5
2	Road Maintenance	\$ -	\$ 1,000	\$ 1,000	1%	\$ 2
		\$ -	\$ 1,000	\$ 1,000	1%	\$ 2
	New Account Uepele Primary School	\$ -	\$ 1,484	\$ 1,484	1%	\$ 2.24
		\$ -	\$ -	\$ -		
	<b>Totals</b>	<b>\$ 93,798</b>	<b>\$ 123,808</b>	<b>\$ 30,011</b>	<b>100%</b>	<b>\$ 187</b>

2005-2006  
Statement of Expenditure

Heads & Sub Heads	Particulars	Approved Estimates	Actual Expenditure	Variance to Estimates	% of Expenditure	Amount per head
1	Clerk Nulakta	\$ 1,406	\$ 1,404	\$ 2	1%	\$ 2
2	Clerk Typst (Primary Sch.)	\$ 1,450	\$ 1,430	\$ 20	1%	\$ 2
3	Carpenter	\$ 1,898	\$ 1,898	\$ -	2%	\$ 3
4	Orderly No: 1	\$ 1,898	\$ 1,898	\$ -	2%	\$ 3
5	Orderly No: 2	\$ 1,450	\$ 1,320	\$ 130	1%	\$ 2
6	Rate Collector	\$ 1,898	\$ 657	\$ 1,241	1%	\$ 1
7	Driver	\$ 1,787	\$ 1,768	\$ 19	2%	\$ 3
8	Mechanic	\$ 1,892	\$ 1,872	\$ 20	2%	\$ 3
9	Foreman	\$ 2,009	\$ 2,002	\$ 7	2%	\$ 3
10	Casual Labour	\$ 4,000	\$ 2,523	\$ 1,477	2%	\$ 4
11	Resthouse Attendant	\$ 500	\$ 493	\$ 17	0%	\$ 1
12	Provident Fund	\$ 2,800	\$ 5,403	\$ -2,603	5%	\$ 8
13	Kaupule Sitting Allowance	\$ 10,080	\$ 9,990	\$ 90	9%	\$ 15
14	PHC Committee	\$ 1,512	\$ 1,008	\$ 504	1%	\$ 2
15	Primary School Committee	\$ 1,296	\$ 1,404	\$ -108	1%	\$ 2
16	DC/DRF Committee	\$ 864	\$ 954	\$ -90	1%	\$ 1
17	Budget App. Committee	\$ 336	\$ 336	\$ -	0%	\$ 1
18	Kaualk Sitting Allowance	\$ 5,280	\$ 4,680	\$ 600	4%	\$ 7
19	Pule o Nulakita	\$ 720	\$ 720	\$ -	1%	\$ 1
20	Approve Teacher	\$ 1,664	\$ 1,664	\$ -	1%	\$ 3
		\$ 44,740	\$ 43,414	\$ 1,326	38%	\$ 65
II	OTHERS CHARGES					
1	Man Kaupule Prop	\$ 16,000	\$ 14,449	\$ 1,551	13%	\$ 22
2	Land Rents	\$ 11,925	\$ 11,925	\$ -	11%	\$ 18
3	Audit fee	\$ 500	\$ -	\$ 500	0%	\$ -
4	Tractor/Chansaw fuel	\$ 2,500	\$ 2,388	\$ 112	2%	\$ 4
5	Entertainment	\$ 500	\$ 498	\$ 2	0%	\$ 1
6	Tree Compensaton	\$ 500	\$ 425	\$ 75	0%	\$ 1
7	Travelling	\$ 4,000	\$ 1,610	\$ 2,390	1%	\$ 2
8		\$ 10	\$ 2,000	\$ -1,990	2%	\$ 3
9	Telecom Expenses	\$ 3,000	\$ 2,887	\$ 113	3%	\$ 4
10	Office Equipment	\$ 300	\$ 282	\$ 18	0%	\$ 0
11	Office Supplies	\$ 400	\$ 160	\$ 240	0%	\$ 0
12	Primary Sch maintenance	\$ 4,000	\$ 5,322	\$ -1,322	5%	\$ 8
13	Dispensary maintenance	\$ 2,520	\$ 2,475	\$ 45	2%	\$ 4
14	Miscellaneous	\$ 4,000	\$ 8,033	\$ -4,033	7%	\$ 12
15	Electricity	\$ 2,000	\$ 860	\$ 1,140	1%	\$ 1
16	Nulakta Generator	\$ -	\$ -	\$ -	0%	\$ -
17	Spare parts	\$ 2,500	\$ 810	\$ 1,690	1%	\$ 1
	Advance account (Takamo)	\$ -	\$ -	\$ -	0%	\$ -
		\$ 54,655	\$ 54,124	\$ 531	48%	\$ 82
III						
1	Beach ramp Demolsh proj.	\$ -	\$ 12,115	\$ -12,115	11%	\$ 18
2	Road maintenance	\$ -	\$ 1,000	\$ -1,000	1%	\$ 2
3	Beach Mul Demolsh proj.	\$ -	\$ 1,510	\$ -1,510	1%	\$ 2
Revenue		\$ -	\$ 14,625	\$ -14,625	13%	\$ 22
A						
6	Pig Sales	\$ -	\$ 234	\$ -234	0%	\$ 0
7	Tractor Hires	\$ -	\$ 9	\$ -9	0%	\$ 0
13	Rest House Meals	\$ -	\$ 410	\$ -410	0%	\$ 1
		\$ -	\$ 653	\$ -653	1%	\$ 1
	Totals	\$ 99,395	\$ 112,816	\$ -13,421	100%	\$ 170

Accumulated Cash Shortages/Surpluses	Amount	Year
Accumulated surplus found	\$ 3,678	2000
Accumulated surplus found	\$ 4,995	2002
Accumulated shortage	\$ 1,212	2003
Accumulated shortage found	\$ 265	2004
Accumulated shortage found	\$ 188	2005
Surplus found during this year	\$ 5	2006

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Niutao,

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Niutao Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2007 and the Bank Statement of Ledger Balances as at 31 March 2007.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### *Basis for Qualified Opinion*

The Niutao Kaupule closing cash balances in the financial statements were not able to be reconciled to the bank statement balances. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$20,442. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. We were unable to obtain sufficient appropriate audit evidence surrounding the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements.

#### *Qualified Opinion*

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements of Niutao Kaupule for the year ended 31 March 2007 are prepared, in all material respects, in accordance with the Falekaupule Act.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

**Kaupule Nutao**  
**April 2006 to March 2007**

**Year Endings 31st March 2007**

Balance as at 1st April 2006			\$	32,787
Add: Actual Revenue Collected			\$	324,243
Less: Actual Expenditure incurred			\$	249,595
Balance as at 31 <sup>st</sup> March 2007			\$	107,435

**Analysis of Surpluses, Deficit and Balance**

Population				663
Actual Revenue			\$	324,243
Actual Expenditure			\$	249,595
Surpluses/Deficit			\$	74,648
Opening Balance 01.04.2006			\$	32,787
Closing Balance 31.03.2007			\$	107,435
Closing Balance per Head ()			\$	162

**Statement of Ledger Balances**

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account as at 31 <sup>st</sup> March 2007		\$ 107,435		
Kaupule Savings Account NBT	\$ 11,946		\$ 16,570	\$ 4,624
Kaupule Savings Accounts Fusi	\$ 2,482		\$ -	\$ 2,482
Uepele Savings Account NBT	\$ 487		\$ 843	\$ 357
Uepele Savings Account Fusi	\$ 200		\$ -	\$ 200
Uepele Savings Account Fusi	\$ 202		\$ -	\$ 202
Kaupule FTF Proceed Account NBT	\$ 85,366		\$ 104,551	\$ 19,185
Falesinu NTO Account NBT	\$ 6,740		\$ -	\$ 6,740
NTO & Niulakita D Fund: 01-690897-30	\$ -		\$ 1,106	\$ 1,106
NTO & Niulakita D Fund: 01-690897-41	\$ -		\$ 3,274	\$ 3,274
NTO & Niulakita D Fund: 01-690897-42	\$ -		\$ 955	\$ 955
IDRF Niutao: 01-513735-30	\$ -		\$ 566	\$ 566
Cash on Hand	\$ 12		\$ -	\$ 12
<b>Total</b>	<b>\$ 107,435</b>	<b>\$ 107,435</b>	<b>\$ 127,877</b>	<b>\$ 20,442</b>

**2006-2007**

**Statement of Revenue**

Heads & Sub Heads	Particulars	Approved Estimates	Actual Revenues	Variance to Estimates	% of revenues	Amount per head
<b>A</b>						
1	Land Tax	\$ 4,499	\$ 3,707	\$ 792	1%	\$ 6
2	Head Tax	\$ 6,750	\$ 4,323	\$ 2,428	1%	\$ 7
3	Licenses	\$ 4,000	\$ 4,988	\$ 988	2%	\$ 8
4	Staff House Rent	\$ 3,240	\$ 4,598	\$ 1,358	1%	\$ 7
5	Resthouse Rent	\$ 2,000	\$ -	\$ 2,000	0%	\$ -
6	Pig Sales	\$ 250	\$ 270	\$ 20	0%	\$ 0
7	Tractor Hires	\$ 5,500	\$ 4,840	\$ 660	1%	\$ 7
8	Hire Kaupule prop	\$ 1,500	\$ 2,760	\$ 1,260	1%	\$ 4
9	Investment Interest	\$ 2,500	\$ 61,973	\$ 59,473	19%	\$ 93
10	Miscellaneous	\$ 1,500	\$ 1,909	\$ 409	1%	\$ 3
11	Hire of Falekaupule	\$ 200	\$ 80	\$ 120	0%	\$ 0
12	Court Fine	\$ 700	\$ 700	\$ -	0%	\$ 1
13	Resthouse meals	\$ 150	\$ 2,609	\$ 2,459	1%	\$ 4
14	Primary School Fund	\$ 2,000	\$ 4,753	\$ 2,753	1%	\$ 7
15	Sales of Coconut Oil Products	\$ 3,000	\$ 849	\$ 2,151	0%	\$ 1
	<b>RECURRENT GRANTS</b>					
		\$ 37,789	\$ 98,358	\$ 60,569	30%	\$ 148
<b>B</b>						
1	Falekaupule Trust Fund	\$ 187,731	\$ 146,486	\$ 41,245	45%	\$ 221
2	Tuvalu Day	\$ 2,000	\$ 2,000	\$ -	1%	\$ 3
3	Block Grant	\$ 44,294	\$ 42,490	\$ 1,804	13%	\$ 64
4	Telecom Expenses	\$ 2,020	\$ 2,020	\$ -	1%	\$ 3
5	Office Equipment Maintenance	\$ 120	\$ 120	\$ -	0%	\$ 0
6	Office Supplies	\$ 270	\$ 270	\$ -	0%	\$ 0
7	Classroom Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
8	Dispensary Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
9	Land Rent	\$ 13,538	\$ 13,538	\$ -	4%	\$ 20
10	Coconut Oil Project	\$ -	\$ -	\$ -	0%	\$ -
	Surplus found during the month	\$ -	\$ 745	\$ 745	0%	\$ 1
		\$ 251,013	\$ 208,709	\$ 42,304	64%	\$ 315
<b>Expenditure</b>						
<b>I</b>						
13	Provident Fund	\$ -	\$ 5,148	\$ 5,148	2%	\$ 8
14	Kaupule Sitting Allowances	\$ -	\$ 330	\$ 330	0%	\$ 0
19	Kau Aiki Sitting Allowances	\$ -	\$ 430	\$ 430	0%	\$ 1
21	Rest House Meals	\$ -	\$ 260	\$ 260	0%	\$ 0
			\$ 6,168	\$ 6,168	2%	\$ 9
<b>II</b>						
17	Travelling and Subsistence All'ce	\$ -	\$ 1,570	\$ 1,570	0%	\$ 2
117	Spare Parts and Tools	\$ -	\$ 437	\$ 437	0%	\$ 1
			\$ 2,006	\$ 2,006	1%	\$ 3
	New Account - FTF Proceed Account	\$ -	\$ 1,357	\$ 1,357	0%	\$ 2
	New Account - Falesinu NBT Acct.	\$ -	\$ 7,644	\$ 7,644	2%	\$ 12
			\$ 9,002	\$ 9,002	3%	\$ 14
	<b>Total</b>	<b>\$ 288,802</b>	<b>\$ 324,243</b>	<b>\$ 35,441</b>	<b>100%</b>	<b>\$ 489</b>

2006-2007  
Statement of Expenditure

Heads & Sub Heads	Particulars	Approved Estimates	Actual Expenditure	Variance to Estimates	% of Expenditure	Amount per head
I						
1	Clerk Niulakita	\$ 1,820	\$ 1,820	\$ -	1%	\$ 3
2	Clerk Typist (Primary Sch.)	\$ 1,820	\$ 1,820	\$ -	1%	\$ 3
3	Carpenter	\$ 2,808	\$ 2,808	\$ -	1%	\$ 4
4	Orderly No: 1	\$ 2,562	\$ 2,652	\$ 90	1%	\$ 4
5	Orderly No: 2	\$ 1,976	\$ 1,886	\$ -90	1%	\$ 3
6	Rate Collector	\$ -	\$ -	\$ -	0%	\$ -
7	Storekeeper	\$ 1,664	\$ 1,664	\$ -	1%	\$ 3
8	Driver	\$ 2,158	\$ 2,158	\$ -	1%	\$ 3
9	Mechanic	\$ 2,652	\$ 2,652	\$ -	1%	\$ 4
10	Foreman	\$ 2,990	\$ 2,990	\$ -	1%	\$ 5
11	Casual Labour	\$ 9,000	\$ 18,013	\$ 9,013	7%	\$ 27
12	Resthouse/Office Cleaner	\$ 1,664	\$ 1,834	\$ 170	1%	\$ 3
13	Provident Fund	\$ 3,623	\$ 10,387	\$ 6,764	4%	\$ 16
14	Kaupule Sitting Allowance	\$ 10,080	\$ 10,730	\$ 650	4%	\$ 16
15	PHC Committee Allowances	\$ 1,680	\$ 1,520	\$ -160	1%	\$ 2
16	Primary School Committee All'ce	\$ 1,680	\$ 1,560	\$ -120	1%	\$ 2
17	IDC/IDRF Committee Allowances	\$ 960	\$ 940	\$ -20	0%	\$ 1
18	Budget App. Committee	\$ 720	\$ 720	\$ -	0%	\$ 1
19	Kauiliki Sitting Allowance	\$ 4,560	\$ 4,910	\$ 350	2%	\$ 7
20	Pule o Niulakita	\$ 1,440	\$ 1,440	\$ -	1%	\$ 2
21	Resthouse Meals	\$ -	\$ 3,374	\$ 3,374	1%	\$ 5
22	Approved Teachers	\$ 1,820	\$ 1,820	\$ -	1%	\$ 3
23	Coconut Oil Labourers/others	\$ 4,500	\$ 3,890	\$ -610	2%	\$ 6
24	Pre-School Teachers (3)	\$ 1,870	\$ 2,731	\$ 861	1%	\$ 4
25	Clerk Funafuti	\$ 3,146	\$ 3,146	\$ -	1%	\$ 5
	OTHERS CHARGES	\$ -	\$ -	\$ -	0%	\$ -
		\$ 67,193	\$ 87,464	\$ 20,271	35%	\$ 132
II						
I1	Main Kaupule Prop	\$ 16,000	\$ 21,204	\$ 5,204	8%	\$ 32
I2	Land Rents	\$ 11,925	\$ 13,208	\$ 1,283	5%	\$ 20
I3	Audit fee	\$ 500	\$ -	\$ -500	0%	\$ -
I4	Tractor/Chainsaw fuel	\$ 2,500	\$ 4,059	\$ 1,559	2%	\$ 6
I5	Entertainment (F/Kaupule & Kaupu)	\$ 3,000	\$ 3,642	\$ 642	1%	\$ 5
I6	Tree Compensation	\$ 8,000	\$ 8,998	\$ 998	4%	\$ 14
I7	Travelling & Subsistence Allowance	\$ 4,000	\$ 5,242	\$ 1,242	2%	\$ 8
I8	Tuvalu Day Celebration	\$ 3,000	\$ 3,000	\$ -	1%	\$ 5
I9	Telecom Expenses	\$ 3,000	\$ 2,939	\$ -61	1%	\$ 4
I10	Office Equipment	\$ 1,300	\$ 582	\$ -718	0%	\$ 1
I11	Office Supplies (Stationeries)	\$ 700	\$ 1,833	\$ 1,133	1%	\$ 3
I12	Primary Sch maintenance	\$ 2,800	\$ 9,343	\$ 6,543	4%	\$ 14
I13	Dispensary maintenance	\$ 2,000	\$ 2,867	\$ 867	1%	\$ 4
I14	Miscellaneous	\$ 500	\$ 3,664	\$ 3,164	1%	\$ 6
I15	Electricity	\$ 1,500	\$ 1,476	\$ -24	1%	\$ 2
I16	Niulakita Generator	\$ -	\$ -	\$ -	0%	\$ -
I17	Spare parts & Tools	\$ 6,000	\$ 11,984	\$ 5,984	5%	\$ 18
I18	Overtime	\$ 2,500	\$ 1,329	\$ -1,171	1%	\$ 2
I19	Freight & Customs	\$ 500	\$ 418	\$ -82	0%	\$ 1
I20	Kaupule Furnitures	\$ 2,000	\$ 2,064	\$ 64	1%	\$ 3
		\$ 206,111	\$ 97,852	\$ 26,127	39%	\$ 148
III						
	PROJECTS					
II1	Niulakita, Niutao Food Security	\$ 18,000	\$ 9,872	\$ -8,128	4%	\$ 15
II2	Road Maintenance	\$ 2,000	\$ 2,000	\$ -	1%	\$ 3
II3	Coconut Replanting Upgrading Proj	\$ 1,625	\$ 363	\$ -1,262	0%	\$ 1
II4	Beach Ramp Mule Demolish Proj	\$ -	\$ 49	\$ 49	0%	\$ 0
II5	Niutao/Funafuti Court Repayment	\$ 20,000	\$ 20,000	\$ -	8%	\$ 30
II6	Staff House	\$ 30,000	\$ 21,379	\$ -8,621	9%	\$ 32
II7	Repair of Community Water Cister	\$ 10,000	\$ 10,137	\$ 137	4%	\$ 15
		\$ 81,625	\$ 63,799	\$ 17,826	26%	\$ 96
Revenue						
A						
2	Head Tax	\$ -	\$ 30	\$ 30	0%	\$ 0
6	Pig Sales	\$ -	\$ 270	\$ 270	0%	\$ 0
10	Miscellaneous	\$ -	\$ 120	\$ 120	0%	\$ 0
13	Resthouse meals	\$ -	\$ 60	\$ 60	0%	\$ 0
		\$ -	\$ 480	\$ 480	0%	\$ 1
	<b>Totals</b>	\$ 354,929	\$ 249,595	\$ 29,052	100%	\$ 376

Accumulated Cash Shortages/Surpluses	Amount	Year
Accumulated surplus found	\$ 3,678	2000
Accumulated surplus found	\$ 4,995	2002
Accumulated shortage	\$ 1,212	2003
Accumulated shortage found	\$ 265	2004
Accumulated shortage found	\$ 188	2005
Accumulated surplus found	\$ 5	2006
Surplus found during this year	\$ 745	2007



## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Niutao,

### **Report on the Financial Statements of Niutao Kaupule**

We have audited the accompanying financial statements of the Niutao Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2008 and the Bank Statement of Ledger Balances as at 31 March 2008.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

#### *Basis for Disclaimer of Opinion*

The Niutao Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$231,968. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

#### *Disclaimer of Audit Opinion*

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

**Kaupule Niutao**  
**April 2007 to March 2008**

**Year Endings 31st March 2008**

Balance as at 1st April 2007			\$	107,435
Add: Actual Revenue Collected			\$	263,286
Less: Actual Expenditure incurred			\$	331,788
Balance as at 31 <sup>st</sup> March 2008			\$	38,933

**Analysis of Surpluses, Deficit and Balance**

Population				663
Actual Revenue			\$	263,286
Actual Expenditure			\$	331,788
Surpluses/Deficit			\$	68,502
Opening Balance 01.04.2007			\$	107,435
Closing Balance 31.03.2008			\$	38,933
Closing Balance per Head ()			\$	59

**Statement of Ledger Balances**

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account as at 31st March 2008		\$ 38,933		
Kaupule Savings Account NBT	\$ 4,173		\$ 79,034	\$ 74,861
NTO FTF Proceed Account	\$ 20,940		\$ 179,347	\$ 158,407
Kaupule Savings Account Fusi	\$ 3,257		\$ 3,257	\$ 0
Falesinu Niutao Savings Account NBT	\$ 8,023		\$ -	\$ 8,023
Uepele Primary School Savings NBT	\$ 769		\$ 1,150	\$ 381
Uepele Primary School Savings I- Fusi	\$ 200		\$ 200	\$ 0
Uepele Primary School savings II- Fusi	\$ 202		\$ 202	\$ 0
DSAP Savings Account NBT	\$ 147		\$ -	\$ 147
NTO & Niulakita D Fund: 01-690897-30	\$ -		\$ 1,866	\$ 1,866
NTO & Niulakita D Fund: 01-690897-41	\$ -		\$ 3,408	\$ 3,408
NTO & Niulakita D Fund: 01-690897-42	\$ -		\$ 994	\$ 994
IDRF Niutao	\$ -		\$ 221	\$ 221
Cash on Hand	\$ 1,221		\$ 1,221	\$ 0
<b>Total</b>	<b>\$ 38,933</b>	<b>\$ 38,933</b>	<b>\$ 270,901</b>	<b>\$ 231,968</b>

**2007-2008**

**Statement of Revenue**

Heads & Sub Heads	Particulars	Approved Estimates	Actual Revenues	Variance to Estimates	% of revenues	Amount per head
<b>A</b>						
1	Land Tax	\$ 4,499	\$ 3,645	\$ 854	1%	\$ 5
2	Head Tax	\$ 6,000	\$ 3,478	\$ 2,522	1%	\$ 5
3	License	\$ 2,450	\$ 2,327	\$ 123	1%	\$ 4
4	Staff House Rent	\$ 6,420	\$ 5,484	\$ 936	2%	\$ 8
5	Rest house rent	\$ 10	\$ 162	\$ 152	0%	\$ 0
6	Pig sales	\$ 50	\$ 1,346	\$ 1,296	1%	\$ 2
7	Tractor hires	\$ 6,000	\$ 3,958	\$ 2,042	2%	\$ 6
8	Tools and Equipments Hire	\$ 4,000	\$ 1,466	\$ 2,534	1%	\$ 2
9	Investment Interest	\$ 15,000	\$ 12,917	\$ 2,083	5%	\$ 19
10	Miscellaneous	\$ 1,500	\$ 23,140	\$ 21,640	9%	\$ 35
11	Hire of Falekaupule	\$ 100	\$ 738	\$ 638	0%	\$ 1
12	Court fine	\$ 600	\$ 663	\$ 63	0%	\$ 1
13	Resthouse meals	\$ 350	\$ 302	\$ 48	0%	\$ 0
14	Primary School Fund	\$ 5,000	\$ 5,769	\$ 769	2%	\$ 9
15	Sales of coconut oil products	\$ 3,000	\$ 1,723	\$ 1,277	1%	\$ 3
16	Sales of vegetables	\$ 3,000	\$ 4,180	\$ 1,180	2%	\$ 6
	Staff 10% contribution to PF	\$ -	\$ 7,201	\$ 7,201	3%	\$ 11
		\$ 57,979	\$ 78,500	\$ 20,521	30%	\$ 118
<b>B</b>	RECURRENT GRANT				0%	\$ -
1	Falekaupule Trust Fund	\$ 123,208	\$ 123,208	\$ -	47%	\$ 186
2	Tuvatu Day	\$ 2,000	\$ 2,000	\$ -	1%	\$ 3
3	Block Grant	\$ 44,294	\$ 42,490	\$ 1,804	16%	\$ 64
4	Telecom Expenses	\$ 2,020	\$ -	\$ 2,020	0%	\$ -
5	Office Equipment Maintenance	\$ 120	\$ -	\$ 120	0%	\$ -
6	Office Supplies	\$ 270	\$ -	\$ 270	0%	\$ -
7	Classroom Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
8	Dispensary Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
9	Land rent	\$ 13,538	\$ 15,948	\$ 2,410	6%	\$ 24
10	Coconut oil project	\$ -	\$ -	\$ -	0%	\$ -
		\$ 186,490	\$ 184,686	\$ 1,804	70%	\$ 279
<b>Expenditure</b>						
<b>II-16</b>	Spare parts and tools	\$ -	\$ 101	\$ 101	0%	\$ 0
		\$ -	\$ 101	\$ 101	0%	\$ 0
<b>Total</b>		<b>\$ 244,469</b>	<b>\$ 263,286</b>	<b>\$ 18,817</b>	<b>100%</b>	<b>\$ 397</b>

2007-2008  
Statement of Expenditures

Heads & Sub Heads	Particulars	Approved Estimates	Actual Expenditure	Variance to Estimates	% of Expenditure	Amount per head
<b>A</b>	<b>Revenue Heads</b>					
	Resthouse rent	\$ -	\$ 72	\$ -72	0%	\$ 0.11
	Pig sales	\$ -	\$ 982	\$ -982	0%	\$ 1.48
		\$ -	\$ 1,054	\$ -1,054	0%	\$ 2
<b>I</b>	<b>Expenditure Heads</b>					
1	Island Court Clerk	\$ 1,664	\$ 1,648	\$ 16	0%	\$ 2.49
2	Typist (Primary School)	\$ 1,976	\$ 1,991	\$ -15	1%	\$ 3.00
3	Foreman	\$ 3,146	\$ 2,928	\$ 218	1%	\$ 4.42
4	Carpenter	\$ 2,990	\$ 3,042	\$ -52	1%	\$ 4.59
5	Orderly No. 1	\$ 2,808	\$ 2,858	\$ -50	1%	\$ 4.31
6	Orderly No.2	\$ 1,664	\$ 1,517	\$ 147	0%	\$ 2.29
7	Storekeeper	\$ 1,820	\$ 1,837	\$ -17	1%	\$ 2.77
8	Driver No.1	\$ 2,314	\$ 2,159	\$ 155	1%	\$ 3.26
9	DriverNo. 2	\$ 1,664	\$ 1,520	\$ 144	0%	\$ 2.29
10	Mechanic	\$ 2,808	\$ 2,833	\$ -25	1%	\$ 4.27
11	Agriculture workers (3)	\$ 5,148	\$ 4,824	\$ 324	1%	\$ 7.28
12	Clerk Funafuti	\$ -	\$ -	\$ -	0%	\$ -
13	Approved Teachers	\$ 5,304	\$ 5,504	\$ -200	2%	\$ 8.30
14	Pre-School teachers (3)	\$ 3,276	\$ 6,803	\$ -3,527	2%	\$ 10.26
15	Coconut oil labourers/others	\$ 3,500	\$ 3,331	\$ 169	1%	\$ 5.02
16	Casual Labours	\$ 9,400	\$ 8,447	\$ 953	3%	\$ 12.74
17	Resthouse attendant/cleaner	\$ 1,820	\$ 1,834	\$ -14	1%	\$ 2.77
18	Provident Fund	\$ 5,211	\$ 20,254	\$ -15,043	6%	\$ 30.55
19	Kaupule Sitting Allowance	\$ 6,840	\$ 6,450	\$ 390	2%	\$ 9.73
20	PHCC Committee allowance	\$ 1,920	\$ 1,860	\$ 60	1%	\$ 2.81
21	Primary school committee allowance	\$ 1,920	\$ 1,920	\$ -	1%	\$ 2.90
22	IDRF Committee Allowance	\$ 1,200	\$ 1,100	\$ 100	0%	\$ 1.66
23	Women's committee allowance	\$ 1,920	\$ 1,820	\$ 100	1%	\$ 2.75
24	Budget & Approve Committee Allowance	\$ 640	\$ 480	\$ 160	0%	\$ 0.72
25	Kauaiki allowance	\$ 4,560	\$ 4,160	\$ 400	1%	\$ 6.27
26	Kauaiki catering committee allowance	\$ 2,640	\$ 2,540	\$ 100	1%	\$ 3.83
		\$ 78,153	\$ 93,662	\$ -15,509	28%	\$ 141
<b>II</b>	<b>OTHER CHARGES</b>				0%	\$ -
1	Maintenance Kaupule properties	\$ 4,500	\$ 4,436	\$ 64	1%	\$ 6.69
2	Land rents	\$ 15,550	\$ 15,550	\$ -	5%	\$ 23.45
3	Audit fees	\$ 500	\$ -	\$ 500	0%	\$ -
4	Tractor/Chainsaw fuel	\$ 4,500	\$ 6,102	\$ -1,602	2%	\$ 9.20
5	Entertainment (Falekaupule & Kaupule)	\$ 2,500	\$ 2,658	\$ -158	1%	\$ 4.01
6	Tree compensation	\$ 500	\$ -	\$ 500	0%	\$ -
7	Travelling and subsistence allowance	\$ 1,500	\$ 1,576	\$ -76	0%	\$ 2.38
8	Tuvalu Day Celebration	\$ 3,000	\$ 3,000	\$ -	1%	\$ 4.52
9	Telecom expenses	\$ 3,000	\$ 753	\$ 2,247	0%	\$ 1.14
10	Office Equipment	\$ 1,000	\$ 825	\$ 175	0%	\$ 1.24
11	Office Supplies (stationeries)	\$ 2,000	\$ 2,064	\$ -64	1%	\$ 3.11
12	Primary school maintenance	\$ 5,520	\$ 6,691	\$ -1,171	2%	\$ 10.09
13	Dispensary Maintenance	\$ 520	\$ 392	\$ 128	0%	\$ 0.59
14	Miscellaneous	\$ 1,000	\$ 67,301	\$ -66,301	20%	\$ 101.51
15	Electricity	\$ 1,500	\$ 3,022	\$ -1,522	1%	\$ 4.56
16	Spare parts and tools	\$ 4,000	\$ 10,734	\$ -6,734	3%	\$ 16.19
17	Overtime	\$ 1,000	\$ 1,060	\$ -60	0%	\$ 1.60
18	Freight & Custom	\$ 150	\$ 247	\$ 97	0%	\$ 0.37
19	Kaupule Furnitures	\$ 2,000	\$ 2,099	\$ -99	1%	\$ 3.17
20	Upgrading of women's handicraft	\$ 3,000	\$ 3,000	\$ -	1%	\$ 4.52
21	Support Motofoua multipurpose court	\$ 5,000	\$ 5,000	\$ -	2%	\$ 7.54
		\$ 62,240	\$ 136,509	\$ -74,269	41%	\$ 206
<b>III</b>	<b>PROJECT</b>				0%	\$ -
1	Niulakita, Niutao food security	\$ -	\$ -	\$ -	0%	\$ -
2	Youth Community Centre	\$ -	\$ 10,716	\$ -10,716	3%	\$ 16.16
3	Road Maintenance	\$ 4,000	\$ 4,000	\$ -	1%	\$ 6.03
4	Coconut replanting upgrading projects	\$ -	\$ 445	\$ -445	0%	\$ 0.67
5	Beach ramp multi demolish project	\$ -	\$ -	\$ -	0%	\$ -
6	Niutao Funafuti court repayment	\$ -	\$ -	\$ -	0%	\$ -
7	Staff House	\$ 25,000	\$ 25,022	\$ -22	8%	\$ 37.74
8	Repairs of Community water cistern /tanks	\$ 8,000	\$ 8,457	\$ -457	3%	\$ 12.76
9	Renovation of Kaupule Office/TEC Office	\$ 15,000	\$ 14,102	\$ 898	4%	\$ 21.27
10	Prisoners cell/Toilet blocks	\$ 8,000	\$ 7,226	\$ 774	2%	\$ 10.90
11	Women's Utencils projects	\$ 5,000	\$ -	\$ 5,000	0%	\$ -
12	Removal of pig pens from lagoon site	\$ 9,000	\$ 3,719	\$ 5,281	1%	\$ 5.61
13	Staff training/workshops	\$ 3,000	\$ 2,384	\$ 616	1%	\$ 3.60
14	Upgrading Niulakita Developments	\$ 19,061	\$ 19,493	\$ -432	6%	\$ 29.40
15	Niutao Students support grants	\$ 5,000	\$ 5,000	\$ -	2%	\$ 7.54
		\$ 101,061	\$ 100,562	\$ 499	30%	\$ 151.68
	<b>Total</b>	\$ 241,454	\$ 331,788	\$ 90,334.01	100%	\$ 500.43

Accumulated Cash Shortages/Surplus	Amount	Year
Accumulated surplus found	\$ 3,678	2000
Accumulated surplus found	\$ 4,995	2002
Accumulated shortage	\$ 1,212	2003
Accumulated shortage found	\$ 265	2004
Accumulated shortage found	\$ 188	2005
Accumulated surplus found	\$ 5	2006
Accumulated surplus found	\$ 745	2007

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Niutao,

### **Report on the Financial Statements of Niutao Kaupule**

We have audited the accompanying financial statements of the Niutao Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2009 and the Bank Statement of Ledger Balances as at 31 March 2009.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

#### *Basis for Disclaimer of Opinion*

The Niutao Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$71,574. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

#### *Disclaimer of Audit Opinion*

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

**Kaupule Niutao**  
**April 2008 to March 2009**

**Year Endings 31st March 2009**

Balance as at 1st April 2008				\$	38,933
Add: Actual Revenue Collected				\$	331,819
Less: Actual Expenditure incurred				\$	297,967
Balance as at 31 <sup>st</sup> March 2009				\$	72,785

**Analysis of Surpluses, Deficit and Balance**

Population					663
Actual Revenue				\$	331,819
Actual Expenditure				\$	297,967
Surpluses/Deficit				\$	33,852
Opening Balance 01.04.2008				\$	38,933
Closing Balance 31.03.2009				\$	72,785
Closing Balance per Head 0				\$	110

**Statement of Ledger Balances**

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account as at 31st March 2009		\$ 72,785		
Kaupule Savings Account NBT	\$ 5,021		\$ 10,586	\$ 5,564
NTO FTF Proceed Account	\$ 47,538		\$ 118,945	\$ 71,407
Kaupule Savings Account Fusi	\$ 3,510		\$ 3,510	\$ -
Falesinu Niutao Savings Account NBT	\$ 8,059		\$ -	\$ 8,059
Uepele Primary School Savings NBT	\$ 994		\$ 1,404	\$ 410
Uepele Primary School Savings I- Fusi	\$ 402		\$ 402	\$ -
Uepele Primary School savings II- Fusi	\$ -		\$ -	\$ -
DSAP Savings Account NBT	\$ 151		\$ -	\$ 151
NTO & Niulakita D Fund: 01-690897-30	\$ -		\$ 460	\$ 460
NTO & Niulakita D Fund: 01-690897-41	\$ -		\$ 3,538	\$ 3,538
NTO & Niulakita D Fund: 01-690897-42	\$ -		\$ 2,569	\$ 2,569
Niutao Kaupule IBD	\$ 6,160		\$ -	\$ 6,160
IDRF Niutao	\$ -		\$ 1,996	\$ 1,996
Cash on Hand	\$ 949		\$ 949	\$ -
<b>Total</b>	<b>\$ 72,785</b>	<b>\$ 72,785</b>	<b>\$ 144,359</b>	<b>\$ 71,574</b>

**2007-2008**

**Statement of Revenue**

Heads & Sub Heads	Particulars	Approved Estimates	Actual Revenues	Variance to Estimates	% of revenues	Amount per head
<b>A</b>						
1	Land Tax	\$ 4,499	\$ 3,860	-\$ 639	1%	\$ 6
2	Head Tax	\$ 6,000	\$ 2,995	-\$ 3,006	1%	\$ 5
3	License	\$ 2,450	\$ 2,317	-\$ 133	1%	\$ 3
4	Staff House Rent	\$ 6,420	\$ 4,275	-\$ 2,145	1%	\$ 6
5	Rest house rent	\$ 10	\$ 210	\$ 200	0%	\$ 0
6	Pig sales	\$ 50	\$ 475	\$ 425	0%	\$ 1
7	Tractor hires	\$ 6,000	\$ 4,014	-\$ 1,986	1%	\$ 6
8	Tools and Equipments Hire	\$ 4,000	\$ 4,844	\$ 844	1%	\$ 7
9	Investment Interest	\$ 15,000	\$ 3,109	-\$ 11,891	1%	\$ 5
10	Miscellaneous	\$ 1,500	\$ 90,049	\$ 88,549	27%	\$ 136
11	Hire of Falekaupule	\$ 100	\$ 60	-\$ 40	0%	\$ 0
12	Court fine	\$ 600	\$ 697	\$ 97	0%	\$ 1
13	Resthouse meals	\$ 350	\$ -	-\$ 350	0%	\$ -
14	Primary School Fund	\$ 5,000	\$ 3,215	-\$ 1,786	1%	\$ 5
15	Sales of coconut oil products	\$ 3,000	\$ 947	-\$ 2,053	0%	\$ 1
16	Sales of vegetables	\$ 3,000	\$ 1,524	-\$ 1,476	0%	\$ 2
	Staff 10% contribution to PF	\$ -	\$ 6,489	\$ 6,489	2%	\$ 10
		<b>\$ 57,979</b>	<b>\$ 129,078</b>	<b>\$ 71,099</b>	<b>39%</b>	<b>\$ 195</b>
<b>B</b>	RECURRENT GRANT					
1	Falekaupule Trust Fund	\$ 123,208	\$ 127,217	\$ 4,009	38%	\$ 192
2	Tuvalu Day	\$ 2,000	\$ 2,000	\$ -	1%	\$ 3
3	Block Grant	\$ 44,294	\$ 42,490	-\$ 1,804	13%	\$ 64
4	Telecom Expenses	\$ 2,020	\$ 2,020	\$ -	1%	\$ 3
5	Office Equipment Maintenance	\$ 120	\$ 120	\$ 0	0%	\$ 0
6	Office Supplies	\$ 270	\$ 270	\$ -	0%	\$ 0
7	Classroom Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
8	Dispensary Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
9	Land rent	\$ 13,538	\$ 13,538	\$ -	4%	\$ 20
10	Coconut oil project	\$ -	\$ -	\$ -	0%	\$ -
		<b>\$ 186,490</b>	<b>\$ 188,695</b>	<b>\$ 2,205</b>	<b>57%</b>	<b>\$ 285</b>
<b>Expenditure</b>						
<b>II-16</b>						
	Orderly No. 2	\$ -	\$ 9	\$ 9	0%	\$ 0
	Pre-school Teacher (3)	\$ -	\$ 1,869	\$ 1,869	1%	\$ 3
	Coconut oil labourers/others	\$ -	\$ 1,569	\$ 1,569	0%	\$ 2
	Provident Fund	\$ -	\$ 2,097	\$ 2,097	1%	\$ 3
	Kaupule Sitting Allowance	\$ -	\$ 2,342	\$ 2,342	1%	\$ 4
	Miscellaneous	\$ -	\$ 6,160	\$ 6,160	2%	\$ 9
		<b>\$ -</b>	<b>\$ 14,046</b>	<b>\$ 14,046</b>	<b>4%</b>	<b>\$ 21</b>
<b>Total</b>		<b>\$ 244,469</b>	<b>\$ 331,819</b>	<b>\$ 87,350</b>	<b>100%</b>	<b>\$ 500</b>

2008-2009

## Statement of Expenditures

Heads & Sub Heads	Particulars	Approved Estimates	Actual Expenditure	Variance to Estimates	% of Expenditure	Amount per head
<b>A</b>	<b>Revenue Heads</b>					
	Investment Interest	\$ -	\$ 57	\$ -57	0%	\$ 0
	Pig sales	\$ -	\$ 459	\$ -459	0%	\$ 1
	Sales of coconut oil products	\$ -	\$ 577	\$ -577	0%	\$ 1
	Coconut oil project	\$ -	\$ 572	\$ -572	0%	\$ 1
	Staff 10% contribution to TPF	\$ -	\$ 6,368	\$ -6,368	2%	\$ 10
		\$ -	\$ 8,034	\$ -8,034	3%	\$ 12
<b>I</b>	<b>Expenditure Heads</b>					
1	Island Court Clerk	\$ 1,664	\$ 1,820	\$ -156	1%	\$ 2.75
2	Typist (Primary School)	\$ 1,976	\$ 2,132	\$ -156	1%	\$ 3.22
3	Foreman	\$ 3,146	\$ 2,649	\$ 497	1%	\$ 4.00
4	Carpenter	\$ 2,990	\$ 3,152	\$ -162	1%	\$ 4.75
	Assistant Carpenter		\$ 1,817			
5	Orderly No. 1	\$ 2,808	\$ 1,680	\$ 1,128	1%	\$ 2.53
6	Orderly No. 2	\$ 1,664	\$ 1,440	\$ 224	0%	\$ 2.17
7	Storekeeper	\$ 1,820	\$ 584	\$ 1,236	0%	\$ 0.88
8	Driver No. 1	\$ 2,314	\$ 2,136	\$ 178	1%	\$ 3.22
9	Driver No. 2	\$ 1,664	\$ 2,142	\$ -478	1%	\$ 3.23
10	Mechanic	\$ 2,808	\$ 1,935	\$ 873	1%	\$ 2.92
11	Welder	\$ 5,148	\$ 2,365	\$ 2,784	1%	\$ 3.57
12	Agriculture workers (3)	\$ -	\$ 1,440	\$ -1,440	0%	\$ 2.17
13	Clerk Funafuti	\$ 5,304	\$ 2,920	\$ 2,384	1%	\$ 4.40
14	Approved Teachers	\$ 3,276	\$ 3,816	\$ -540	1%	\$ 5.76
15	Pre-School teachers (3)	\$ 3,500	\$ 5,930	\$ -2,430	2%	\$ 8.94
16	Coconut oil labourers/others	\$ 9,400	\$ 4,801	\$ 4,599	2%	\$ 7.24
17	Casual Labourers	\$ 1,820	\$ 5,220	\$ -3,400	2%	\$ 7.87
18	Resthouse attendant/cleaner	\$ 5,211	\$ 2,873	\$ 2,338	1%	\$ 4.33
	Provident Fund		\$ 2,543			
19	Kaupule Sitting Allowance	\$ 6,840	\$ 14,587	\$ -7,747	5%	\$ 22.00
20	PHCC Committee allowance	\$ 1,920	\$ 5,410	\$ -3,490	2%	\$ 8.16
21	Primary school committee allowance	\$ 1,920	\$ 1,815	\$ 105	1%	\$ 2.74
22	IDRF Committee Allowance	\$ 1,200	\$ 1,390	\$ -190	0%	\$ 2.10
23	Women's committee allowance	\$ 1,920	\$ 1,300	\$ 620	0%	\$ 1.96
24	Budget & Approve Committee Allowance	\$ 640	\$ 840	\$ -200	0%	\$ 1.27
25	Kauaiki allowance	\$ 4,560	\$ 2,310	\$ 2,250	1%	\$ 3.48
26	Kauaiki catering committee allowance	\$ 2,640	\$ 5,820	\$ -3,180	2%	\$ 8.78
	English Teacher	\$ -	\$ 345	\$ -345	0%	\$ 0.52
		\$ 78,153	\$ 87,211	\$ -4,698	28%	\$ 125
<b>II</b>	<b>OTHER CHARGES</b>					
1	Maintenance Kaupule properties	\$ 4,500	\$ 3,845	\$ 655	1%	\$ 5.80
2	Land rents	\$ 15,550	\$ 15,550	\$ -	5%	\$ 23.45
3	Audit fees	\$ 500	\$ -	\$ 500	0%	\$ -
4	Tractor/Chainsaw fuel	\$ 4,500	\$ 7,089	\$ -2,589	2%	\$ 10.69
5	Entertainment (Falekaupule & Kaupule)	\$ 2,500	\$ 2,578	\$ -78	1%	\$ 3.89
6	Tree compensation	\$ 500	\$ 620	\$ -120	0%	\$ 0.93
7	Travelling and subsistence allowance	\$ 1,500	\$ 2,808	\$ -1,308	1%	\$ 4.23
8	Tuvalu Day Celebration	\$ 3,000	\$ 3,000	\$ -	1%	\$ 4.52
9	Telecom expenses	\$ 3,000	\$ 811	\$ 2,189	0%	\$ 1.22
10	Office Equipment	\$ 1,000	\$ 818	\$ 182	0%	\$ 1.23
11	Office Supplies (stationeries)	\$ 2,000	\$ 1,854	\$ 146	1%	\$ 2.80
12	Primary school maintenance	\$ 5,520	\$ 8,392	\$ -2,872	3%	\$ 12.66
13	Dispensary Maintenance	\$ 520	\$ 1,043	\$ 523	0%	\$ 1.57
14	Miscellaneous	\$ 1,000	\$ 59,019	\$ -58,019	20%	\$ 89.02
15	Electricity	\$ 1,500	\$ 2,006	\$ 506	1%	\$ 3.03
16	Spare parts and tools	\$ 4,000	\$ 12,808	\$ -8,808	4%	\$ 19.32
17	Overtime	\$ 1,000	\$ 605	\$ 395	0%	\$ 0.91
18	Freight & Custom	\$ 150	\$ 14	\$ 137	0%	\$ 0.02
19	Kaupule Furnitures	\$ 2,000	\$ 51	\$ 1,949	0%	\$ 0.08
20	Upgrading of women's handicraft	\$ 3,000	\$ 2,133	\$ 867	1%	\$ 3.22
21	Support Motofoua multipurpose court	\$ 5,000	\$ -	\$ 5,000	0%	\$ -
	Island Court Sitting Allowance	\$ -	\$ 2,876	\$ -2,876	1%	\$ 4.34
		\$ 62,240	\$ 127,919	\$ 65,679	42%	\$ 189
<b>III</b>	<b>PROJECT</b>					
1	Niulakita, Niutao food security	\$ -	\$ -	\$ -	0%	\$ -
2	Youth Community Centre	\$ -	\$ -	\$ -	0%	\$ -
3	Road Maintenance	\$ 4,000	\$ 4,040	\$ 40	1%	\$ 6.09
4	Coconut replanting upgrading projects	\$ -	\$ 885	\$ -885	0%	\$ 1.33
5	Beach ramp multi demolish project	\$ -	\$ -	\$ -	0%	\$ -
6	Niutao Funafuti court repayment	\$ -	\$ -	\$ -	0%	\$ -
7	Staff House	\$ 25,000	\$ 8,590	\$ 16,410	3%	\$ 12.96
8	Repairs of Community water cistern/tanks	\$ 8,000	\$ 8,121	\$ -121	3%	\$ 12.25
9	Renovation of Kaupule Office/TEC Office	\$ 15,000	\$ -	\$ 15,000	0%	\$ -
10	Prisoners cell/Toilet blocks	\$ 8,000	\$ 304	\$ 7,696	0%	\$ 0.46
11	Women's Utencils projects	\$ 5,000	\$ 4,028	\$ 972	1%	\$ 6.08
12	Removal of pig pens from lagoon site	\$ 9,000	\$ 5,081	\$ 3,919	2%	\$ 7.66
13	Staff training/workshops	\$ 3,000	\$ 454	\$ 2,546	0%	\$ 0.68
14	Upgrading Niulakita Developments	\$ 19,061	\$ 21,555	\$ -2,494	7%	\$ 32.51
15	Niutao Students support grants	\$ 5,000	\$ 6,000	\$ 1,000	2%	\$ 9.05
	Reserve Fund	\$ -	\$ 6,160	\$ -6,160	2%	\$ 9.29
	Upgrading Niutao Youth Court	\$ -	\$ 1,290	\$ -1,290	0%	\$ 1.95
	Upgrading of community solar system	\$ -	\$ 5,000	\$ -5,000	2%	\$ 7.54
	Oloilo causeway	\$ -	\$ -	\$ -	0%	\$ -
	New Workshop	\$ -	\$ -	\$ -	0%	\$ -
	Upgrading of Niutao CFC Generator shed	\$ -	\$ 1,211	\$ -1,211	0%	\$ 1.83
		\$ -	\$ 2,085	\$ -2,085	1%	\$ 3.15
	<b>Shortage found during this period</b>					
		\$ 101,061	\$ 74,804	\$ 26,257	25%	\$ 113
	<b>Total</b>	\$ 241,454	\$ 297,967	\$ 56,513	100%	\$ 449.42

Accumulated Cash Shortages/Surplus	Amount	Year
Accumulated surplus found	\$ 3,678	2000
Accumulated surplus found	\$ 4,995	2002
Accumulated shortage	\$ 1,212	2003
Accumulated shortage found	\$ 265	2004
Accumulated shortage found	\$ 188	2005
Accumulated surplus found	\$ 5	2006
Accumulated surplus found	\$ 745	2007
Shortage found during this period	\$ 2,085	2009

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Niutao,

### **Report on the Financial Statements of Niutao Kaupule**

We have audited the accompanying financial statements of the Niutao Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2010 and the Bank Statement of Ledger Balances as at 31 March 2010.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

#### *Basis for Disclaimer of Opinion*

The Niutao Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$78,583. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

#### *Disclaimer of Audit Opinion*

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

**Kaupule Niutao**  
**April 2009 to March 2010**

Year Endings 31st March 2010

Balance as at 1st April 2009				\$	72,785
Add: Actual Revenue Collected				\$	288,301
Less: Actual Expenditure incurred				\$	285,549
Balance as at 31 <sup>st</sup> March 2010				\$	75,537

**Analysis of Surpluses, Deficit and Balance**

Population					663
Actual Revenue				\$	288,301
Actual Expenditure				\$	285,549
Surpluses/Deficit				\$	2,752
Opening Balance 01.04.2009				\$	72,785
Closing Balance 31.03.2010				\$	75,537
Closing Balance per Head ()				\$	114

**Statement of Ledger Balances**

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account as at 31st March 2010		\$ 75,537		
Kaupule Savings Account NBT	\$ 2,130		\$ 508	\$ 1,622
NTO FTF Proceed Account	\$ 50,605		\$ 132,102	\$ 81,496
Kaupule Savings Account Fusi	\$ 3,510		\$ 3,510	\$ -
Falesinu Niutao Savings Account NBT	\$ 8,829		\$ -	\$ 8,829
Uepele Primary School Savings NBT	\$ 3,411		\$ 3,843	\$ 431
Uepele Primary School Savings I - Fusi	\$ 219		\$ 200	\$ 19
Uepele Primary School savings II - Fusi	\$ 352		\$ 202	\$ 150
DSAP Savings Account NBT	\$ 151		\$ -	\$ 151
Niutao Kaupule IBD	\$ 6,160		\$ 6,406	\$ 246
NTO & Niulakitia D Fund: 01-690897-30	\$ -	\$ -	\$ 1,355	\$ 1,355
NTO & Niulakitia D Fund: 01-690897-41	\$ -	\$ -	\$ 3,628	\$ 3,628
NTO & Niulakitia D Fund: 01-690897-42	\$ -	\$ -	\$ 1,058	\$ 1,058
IDRF Niutao	\$ -	\$ -	\$ 1,141	\$ 1,141
Cash on Hand	\$ 169		\$ 169	\$ -
<b>Total</b>	<b>\$ 75,537</b>	<b>\$ 75,537</b>	<b>\$ 154,120</b>	<b>\$ 78,583</b>

2009-2010

**Statement of Revenue**

Heads & Sub Heads	Particulars	Approved Estimates	Actual Revenues	Variance to Estimates	% of revenues	Amount per head
<b>A</b>						
1	Land Tax	\$ 6,749	\$ 5,820	\$ 929	2%	\$ 9
2	Head Tax	\$ 4,500	\$ 4,532	\$ 32	2%	\$ 7
3	License	\$ 4,000	\$ 4,875	\$ 875	2%	\$ 7
4	Staff House Rent	\$ 6,540	\$ 5,224	\$ 1,316	2%	\$ 8
5	Pig sales	\$ 100	\$ 308	\$ 208	0%	\$ 0
6	Tractor hires	\$ 6,000	\$ 6,982	\$ 982	2%	\$ 11
7	Tools and Equipments Hire	\$ 2,000	\$ 2,584	\$ 584	1%	\$ 4
8	Investment Interest	\$ 3,500	\$ 169	\$ 3,331	0%	\$ 0
9	Miscellaneous	\$ 5,000	\$ 15,686	\$ 10,686	5%	\$ 24
10	Hire of Falekaupule	\$ 100	\$ 220	\$ 120	0%	\$ 0
11	Court fine	\$ 1,500	\$ 630	\$ 870	0%	\$ 1
12	Resthouse meals	\$ 10	\$ 48	\$ 38	0%	\$ 0
13	Primary School Fund	\$ 3,500	\$ 2,447	\$ 1,053	1%	\$ 4
14	Sales of coconut oil products	\$ 2,000	\$ 1,314	\$ 686	0%	\$ 2
15	Sales of vegetables	\$ 2,500	\$ 729	\$ 1,771	0%	\$ 1
	Staff 10% contribution to PF	\$ -	\$ 1,440	\$ 1,440	0%	\$ 2
		<b>\$ 47,999</b>	<b>\$ 53,008</b>	<b>\$ 5,009</b>	<b>18%</b>	<b>\$ 80</b>
<b>B</b>	<b>RECURRENT GRANT</b>					
1	Falekaupule Trust Fund	\$ 67,576	\$ 67,828	\$ 252	24%	\$ 102
2	Tuvatu Day	\$ 2,000	\$ 2,000	\$ -	1%	\$ 3
3	Block Grant	\$ 42,490	\$ 42,491	\$ 1	15%	\$ 64
4	Telecom Expenses	\$ 2,020	\$ 2,020	\$ -	1%	\$ 3
5	Office Equipment Maintenance	\$ 120	\$ 120	\$ 0	0%	\$ 0
6	Office Supplies	\$ 270	\$ 270	\$ -	0%	\$ 0
7	Classroom Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
8	Dispensary Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
9	Land rent	\$ 13,538	\$ 13,538	\$ -	5%	\$ 20
10	Elderly Scheme	\$ -	\$ 17,650	\$ 17,650	6%	\$ 27
11	Island Court	\$ -	\$ 4,711	\$ 4,711	2%	\$ 7
12	Land Court	\$ -	\$ 5,632	\$ 5,632	2%	\$ 8
	<b>Total</b>	<b>\$ 47,999</b>	<b>\$ 157,300</b>	<b>\$ 28,246</b>	<b>55%</b>	<b>\$ 237</b>
<b>Expenditure</b>						
I14	Welder	\$ -	\$ 52	\$ 52	0%	\$ 0
I17	Pre School Teacher	\$ -	\$ 3,450	\$ 3,450	1%	\$ 5
I20	Casual Labour	\$ -	\$ 1,790	\$ 1,790	1%	\$ 3
I21	Provident Fund	\$ -	\$ 3,717	\$ 3,717	1%	\$ 6
I19	Telecom Expenses	\$ -	\$ 200	\$ 200	0%	\$ 0
III13	Oiloli Causeway	\$ -	\$ 12,497	\$ 12,497	4%	\$ 19
III17	Upgrading Niutao Clinic	\$ -	\$ 15,288	\$ 15,288	5%	\$ 23
III18	Niutao Road from Oiloli	\$ -	\$ 33,000	\$ 33,000	11%	\$ 50
III19	Niutao Water Cistern (Tugaki)	\$ -	\$ 8,000	\$ 8,000	3%	\$ 12
	<b>Total</b>	<b>\$ -</b>	<b>\$ 77,994</b>	<b>\$ 77,994</b>	<b>27%</b>	<b>\$ 118</b>
	Surplus	\$ -	\$ 0.39	\$ 0	0%	\$ 0
	<b>Grand Total</b>	<b>\$ 95,998</b>	<b>\$ 288,301</b>	<b>\$ 111,248</b>	<b>100%</b>	<b>\$ 435</b>



2009-2010  
Statement of Expenditures

Heads & Sub Heads	Particulars	Approved Estimates	Actual Expenditure	Variance to Estimates	% of Expenditure	Amount per head
I	Island Court Clerk	\$ 1,820	\$ 1,820	\$ -	1%	\$ 2.75
2	Typist (Primary School)	\$ 2,158	\$ 2,158	\$ -	1%	\$ 3.25
3	Niulakita Clerk	\$ 1,976	\$ 2,128	\$ 152	1%	\$ 3.21
4	Foreman	\$ 3,228	\$ 2,683	\$ -545	1%	\$ 4.05
5	Carpenter	\$ 3,146	\$ 2,662	\$ -484	1%	\$ 4.02
6	Assistant Carpenter	\$ 1,820	\$ 1,435	\$ -385	1%	\$ 2.16
7	Orderly No. 1	\$ 1,820	\$ 1,429	\$ -391	1%	\$ 2.16
8	Orderly No. 2	\$ 1,664	\$ 1,664	\$ -	1%	\$ 2.51
9	Niulakita Carpenter	\$ 2,808	\$ 2,808	\$ -	1%	\$ 4.24
10	Storekeeper	\$ 1,976	\$ 1,976	\$ -	1%	\$ 2.98
11	Driver No 1	\$ 2,496	\$ 2,016	\$ -480	1%	\$ 3.04
12	Driver No 2	\$ 1,820	\$ 1,470	\$ -350	1%	\$ 2.22
13	Mechanic	\$ 2,990	\$ 2,990	\$ -	1%	\$ 4.51
14	Welder	\$ 1,664	\$ 1,728	\$ 64	1%	\$ 2.61
15	Agriculture Workers	\$ 3,796	\$ 3,796	\$ -	1%	\$ 5.73
16	Approved Teachers	\$ 9,438	\$ 10,050	\$ 612	4%	\$ 15.16
17	Pre-School Teachers	\$ 4,224	\$ 6,967	\$ 2,743	2%	\$ 10.51
18	Coconut Oil Labourers/others	\$ 3,640	\$ 3,500	\$ -140	1%	\$ 5.28
19	Resthouse Attendant/Cleaner	\$ 1,976	\$ 1,976	\$ -	1%	\$ 2.98
20	Casual Labour	\$ 3,500	\$ 5,547	\$ 2,047	2%	\$ 8.37
21	Provident Fund	\$ 6,000	\$ 12,004	\$ 6,004	4%	\$ 18.11
22	Kaupule Sitting Allowance	\$ 9,120	\$ 8,780	\$ -340	3%	\$ 13.24
23	PHCC Committee Allowance	\$ 1,680	\$ 1,540	\$ -140	1%	\$ 2.32
24	Primary School Committee Allowance	\$ 2,100	\$ 2,100	\$ -	1%	\$ 3.17
25	IDRF Committee Allowance	\$ 960	\$ 720	\$ -240	0%	\$ 1.09
26	Women's Committee Allowance	\$ 1,680	\$ 1,640	\$ -40	1%	\$ 2.47
27	Budget & Approved Committee Allowance	\$ 640	\$ 400	\$ -240	0%	\$ 0.60
28	Kauaiki Allowance	\$ 4,680	\$ 4,150	\$ -530	1%	\$ 6.26
29	Kauaiki Catering Committee Allowance	\$ 2,640	\$ 2,260	\$ -380	1%	\$ 3.41
30	English Teacher	\$ 780	\$ 75	\$ -705	0%	\$ 0.11
	<b>Total</b>	<b>\$ 88,240</b>	<b>\$ 94,472</b>	<b>\$ 6,232</b>	<b>33%</b>	<b>\$ 142.49</b>
II	<b>OTHER CHARGES</b>					
1	Maintenance Kaupule properties	\$ 3,000	\$ 3,045	\$ 45	1%	\$ 4.59
2	Land rents	\$ 15,550	\$ 15,550	\$ -	5%	\$ 23.45
3	Audit fees	\$ 500	\$ -	\$ -500	0%	\$ -
4	Tractor/Chainsaw fuel	\$ 4,000	\$ 2,772	\$ -1,228	1%	\$ 4.18
5	Entertainment (Falekaupule & Kaupule)	\$ 1,000	\$ 720	\$ -280	0%	\$ 1.09
6	Tree compensation	\$ 250	\$ 350	\$ 100	0%	\$ 0.53
7	Traveling and subsistence allowance	\$ 2,000	\$ 1,917	\$ -83	1%	\$ 2.89
8	Tuvalu Day Celebration	\$ 2,000	\$ 2,000	\$ -	1%	\$ 3.02
9	Telecom expenses	\$ 250	\$ 1,595	\$ 1,345	1%	\$ 2.41
10	Office Equipment	\$ 250	\$ 707	\$ 457	0%	\$ 1.07
11	Office Supplies (stationeries)	\$ 1,000	\$ 835	\$ -165	0%	\$ 1.26
12	Primary school maintenance	\$ 5,520	\$ 5,207	\$ -313	2%	\$ 7.85
13	Dispensary Maintenance	\$ 520	\$ 1,506	\$ 986	1%	\$ 2.27
14	Miscellaneous	\$ 250	\$ 9,638	\$ 9,388	3%	\$ 14.54
15	Electricity	\$ 1,000	\$ 1,614	\$ 614	1%	\$ 2.43
16	Spare parts and tools	\$ 5,000	\$ 2,414	\$ -2,586	1%	\$ 3.64
17	Overtime	\$ 200	\$ 178	\$ -22	0%	\$ 0.27
18	Freight & Custom	\$ 100	\$ 63	\$ -37	0%	\$ 0.10
19	Kaupule Furnitures	\$ 100	\$ 40	\$ -60	0%	\$ 0.06
20	Upgrading of women's handicraft	\$ 2,000	\$ 2,000	\$ -	1%	\$ 3.02
	<b>Total</b>	<b>\$ 44,490</b>	<b>\$ 52,150</b>	<b>\$ 7,660</b>	<b>18%</b>	<b>\$ 78.66</b>
III	<b>PROJECT</b>					
1	Niulakita Niutao Food Security	\$ 10	\$ -	\$ -10	0%	\$ -
2	Road Maintenance	\$ 4,000	\$ 2,894	\$ -1,106	1%	\$ 4.36
3	Staff House	\$ -	\$ 2,895	\$ 2,895	1%	\$ 4.37
4	Repairs of Community water cistern /tanks	\$ 8,000	\$ -	\$ -8,000	0%	\$ -
5	Women's Utencils projects	\$ -	\$ -	\$ -	0%	\$ -
6	Removal of pig pens from lagoon site	\$ -	\$ -	\$ -	0%	\$ -
7	Staff training/workshops	\$ 2,000	\$ 925	\$ -1,075	0%	\$ 1.40
8	Upgrading Niulakita Developments	\$ 9,850	\$ 9,850	\$ -	3%	\$ 14.86
9	Niutao Students support grants	\$ 5,000	\$ 5,000	\$ -	2%	\$ 7.54
10	Reserve Fund	\$ -	\$ -	\$ -	0%	\$ -
11	Upgrading of Niutao Youth Court	\$ 2,000	\$ -	\$ -2,000	0%	\$ -
12	Upgrading of Community Solar System	\$ 7,000	\$ 4,272	\$ -2,728	1%	\$ 6.44
13	Oiloli Causeway	\$ 10	\$ 12,497	\$ 12,487	4%	\$ 18.85
14	New Workshop	\$ 10	\$ -	\$ -10	0%	\$ -
15	Upgrading of Niutao CFC Generator	\$ 2,000	\$ -	\$ -2,000	0%	\$ -
16	Kaupule Water Tank	\$ 10,000	\$ 8,776	\$ -1,224	3%	\$ 13.24
17	Upgrading Niutao Clinic	\$ 10	\$ 16,399	\$ 16,389	6%	\$ 24.73
18	Niutao Road from Oiloli	\$ 10	\$ 33,139	\$ 33,129	12%	\$ 49.98
19	Niutao Water Cistern (Tugaki)	\$ 10	\$ 8,000	\$ 7,990	3%	\$ 12.07
20	Niutao Pig Pen's (160)	\$ 10	\$ 329	\$ 319	0%	\$ 0.50
	<b>Total</b>	<b>\$ 49,920</b>	<b>\$ 104,976</b>	<b>\$ 55,056</b>	<b>37%</b>	<b>\$ 158.34</b>
Revenue						
A						
2	Head tax	\$ -	\$ 15	\$ 15	0%	\$ 0.02
5	Pig sales	\$ -	\$ 288	\$ 288	0%	\$ 0.43
6	Tractor hires	\$ -	\$ 118	\$ 118	0%	\$ 0.18
9	Miscellaneous	\$ -	\$ 5,963	\$ 5,963	2%	\$ 8.99
14	Sale of coconut oil product	\$ -	\$ 552	\$ 552	0%	\$ 0.83
15	Sales of vegetable	\$ -	\$ 12	\$ 12	0%	\$ 0.02
	<b>Total</b>	<b>\$ -</b>	<b>\$ 6,947</b>	<b>\$ 6,947</b>	<b>2%</b>	<b>\$ 10.48</b>
B						
10	Elderly scheme	\$ -	\$ 17,650	\$ 17,650	6%	\$ 26.62
11	Island court	\$ -	\$ 5,179	\$ 5,179	2%	\$ 7.81
12	Land court	\$ -	\$ 4,175	\$ 4,175	1%	\$ 6.30
	<b>Total</b>	<b>\$ -</b>	<b>\$ 27,004</b>	<b>\$ 27,004</b>	<b>9%</b>	<b>\$ 40.73</b>
	<b>Grand Total</b>	<b>\$ 182,650</b>	<b>\$ 285,549</b>	<b>\$ 34,999</b>	<b>100%</b>	<b>\$ 431</b>

Accumulated Cash Shortages/Surpluses	Amount	Year
Accumulated surplus found	\$ 3,678	2000
Accumulated surplus found	\$ 4,995	2002
Accumulated shortage	\$ 1,212	2003
Accumulated shortage found	\$ 265	2004
Accumulated shortage found	\$ 188	2005
Accumulated surplus found	\$ 5	2006
Accumulated surplus found	\$ 745	2007
Accumulated shortage found	\$ 2,085	2009
Surplus found during this year	\$ 0.39	2010

## INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Niutao,

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Niutao Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2011 and the Bank Statement of Ledger Balances as at 31 March 2011.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### *Basis for Qualified Opinion*

The Niutao Kaupule closing cash balances in the financial statements were not able to be reconciled to the bank statement balances. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$70,081. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. We were unable to obtain sufficient appropriate audit evidence surrounding the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements.

#### *Qualified Opinion*

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements of Niutao Kaupule for the year ended 31 March 2011 are prepared, in all material respects, in accordance with the Falekaupule Act.

#### *Independence*

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati  
Acting Auditor General of Tuvalu  
27 January 2014  
Vaiaku, Funafuti, Tuvalu

**Kaupule Niutao**  
**April 2010 to March 2011**

**Year Endings 31st March 2011**

Balance as at 1st April 2010				\$ 75,537
Add: Actual Revenue Collected				\$ 409,619
Less: Actual Expenditure incurred				\$ 376,819
Balance as at 31 <sup>st</sup> March 2011				\$ 108,338

**Analysis of Surpluses, Deficit and Balance**

Population				663
Actual Revenue				\$ 409,619
Actual Expenditure				\$ 376,819
Surpluses/Deficit				\$ 32,801
Opening Balance 01.04.2010				\$ 75,537
Closing Balance 31.03.2011				\$ 108,338
Closing Balance per Head ( )				\$ 163

**Statement of Ledger Balances**

Particulars	Debit	Credit	Balance as per bank statement	Variance
Surplus Account as at 31st March 2011		\$ 108,338		
Kaupule Savings Account NBT	\$ 3,169		\$ 60,567	\$ 57,399
NTO FTIF Proceed Account	\$ 42,613		\$ 52,693	\$ 10,080
Kaupule Savings Account Fusi	\$ 3,510		\$ 3,510	
Falesimu Niutao Savings Account NBT	\$ 7,620		\$ -	\$ 7,620
Uepele Primary School Savings NBT	\$ 485		\$ 866	\$ 381
Uepele Primary School Savings I- Fusi	\$ 219		\$ 219	
Uepele Primary School savings II- Fusi	\$ 352		\$ 352	
DSAP Savings Account NBT	\$ 155		\$ -	\$ 155
Niutao Kaupule IDB	\$ 6,566		\$ 6,566	
NTO & Niulakita D Fund: 01-690897-30	\$ 3,053		\$ 1,371	\$ 1,682
NTO & Niulakita D Fund: 01-690897-41	\$ -		\$ 3,719	\$ 3,719
NTO & Niulakita D Fund: 01-690897-42	\$ -		\$ 1,085	\$ 1,085
IDRF Niutao 513735-30	\$ -		\$ 1,497	\$ 1,497
IDRF Niutao 513735-31	\$ -		\$ 383	\$ 383
NTO Niulakita Land	\$ -		\$ 3,053	\$ 3,053
Niutao Disaster Saving	\$ 452		\$ -	\$ 452
Niutao Kaupule CFC	\$ 39,421		\$ 40,010	\$ 589
Niutao Lands Court	\$ -		\$ 1,805	\$ 1,805
Cash on Hand	\$ 722		\$ 722	
<b>Total</b>	<b>\$ 108,338</b>	<b>\$ 108,338</b>	<b>\$ 178,419</b>	<b>\$ 70,081</b>

**2010-2011**

**Statement of Revenue**

Heads & Sub Heads	Particulars	Approved Estimates	Actual Revenues	Variance to Estimates	% of revenues	Amount per head
<b>A</b>						
1	Land Tax	\$ 6,749	\$ 5,272	\$ -1,477	1%	\$ 8
2	Head Tax	\$ 4,500	\$ 4,354	\$ -146	1%	\$ 7
3	License	\$ 4,000	\$ 5,126	\$ 1,126	1%	\$ 8
4	Staff House Rent	\$ 6,540	\$ 3,887	\$ -2,653	1%	\$ 6
5	Pig sales	\$ 100	\$ 280	\$ 180	0%	\$ 0
6	Tractor hires	\$ 6,000	\$ 3,809	\$ -2,191	1%	\$ 6
7	Tools and Equipments Hire	\$ 2,000	\$ 1,950	\$ -50	0%	\$ 3
8	Investment Interest	\$ 3,500	\$ 3,746	\$ 246	1%	\$ 6
9	Miscellaneous	\$ 5,000	\$ 51,252	\$ 46,252	13%	\$ 77
10	Hire of Falekaupule	\$ 100	\$ 140	\$ 40	0%	\$ 0
11	Court fine	\$ 1,500	\$ 662	\$ -838	0%	\$ 1
12	Resthouse meals	\$ 10	\$ -	\$ -10	0%	\$ -
13	Primary School Fund	\$ 3,500	\$ 2,650	\$ -850	1%	\$ 4
14	Sales of cocconut Gull products	\$ 2,000	\$ 761	\$ -1,239	0%	\$ 1
15	Sales of vegetables	\$ 2,500	\$ 1,758	\$ -742	0%	\$ 3
	Staff 10% contribution to PF	\$ -	\$ 1,456	\$ 1,456	0%	\$ 2
		<b>\$ 47,999</b>	<b>\$ 87,102</b>	<b>\$ 39,103</b>	<b>21%</b>	<b>\$ 131</b>
<b>B</b>	RECURRENT GRANT					
1	Falekaupule Trust Fund	\$ 67,576	\$ 68,598	\$ 1,022	17%	\$ 103
2	Tuvatu Day	\$ 2,000	\$ 2,000	\$ -	0%	\$ 3
3	Block Grant	\$ 42,490	\$ 52,490	\$ 10,000	13%	\$ 79
4	Telecom Expenses	\$ 2,020	\$ 2,607	\$ 587	1%	\$ 4
5	Office Equipment Maintenance	\$ 120	\$ 120	\$ -	0%	\$ 0
6	Office Supplies	\$ 270	\$ 270	\$ -	0%	\$ 0
7	Classroom Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
8	Dispensary Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
9	Land rent	\$ 13,538	\$ 16,246	\$ 2,708	4%	\$ 25
10	Elderly Scheme	\$ -	\$ 19,700	\$ 19,700	5%	\$ 30
11	Island Court	\$ -	\$ 3,975	\$ 3,975	1%	\$ 6
12	Land Court	\$ -	\$ 5,101	\$ 5,101	1%	\$ 8
13	Operation Fund for CFC	\$ -	\$ 80,022	\$ 80,022		
14	Niulakita Land Lease for 2010	\$ -	\$ 3,030	\$ 3,030		
	<b>Total</b>	<b>\$ 47,999</b>	<b>\$ 255,199</b>	<b>\$ 43,093</b>	<b>42%</b>	<b>\$ 260</b>
<b>Expenditure</b>						
II6	Approved Teachers	\$ -	\$ 267	\$ 267	0%	\$ 0
II7	Pre-School Teachers	\$ -	\$ 4,817	\$ 4,817	1%	\$ 7
II0	Casual Labour	\$ -	\$ 518	\$ 518	0%	\$ 1
II21	Provident Fund	\$ -	\$ 8,558	\$ 8,558	2%	\$ 13
II35	Provident Fund CFC	\$ -	\$ 324	\$ 324	0%	\$ 0
II10	Office Equipment	\$ -	\$ 400	\$ 400	0%	\$ 1
II14	Miscellaneous	\$ -	\$ 20,000	\$ 20,000	5%	\$ 30
II19	Niutao Water Cistern (Tugaki)	\$ -	\$ 32,435	\$ 32,435	8%	\$ 49
	<b>Total</b>	<b>\$ -</b>	<b>\$ 67,318</b>	<b>\$ 67,318</b>	<b>16%</b>	<b>\$ 102</b>
	<b>Grand Total</b>	<b>\$ 95,998</b>	<b>\$ 409,619</b>	<b>\$ 149,514</b>	<b>80%</b>	<b>\$ 493</b>

2010-2011  
Statement of Expenditures

Heads & Sub Heads	Particulars	Approved Estimates	Actual Expenditure	Variance to Estimates	% of Expenditure	Amount per head
I						
1	Island Court Clerk	\$ 1,820	\$ 2,052	\$ 232	1%	\$ 3.10
2	Typist (Primary School)	\$ 2,158	\$ 2,075	\$ 83	1%	\$ 3.13
3	Niulakita Clerk	\$ 1,976	\$ 1,956	\$ 20	1%	\$ 2.95
4	Foreman	\$ 3,220	\$ 3,149	\$ 79	1%	\$ 4.75
5	Carpenter	\$ 3,146	\$ 1,738	\$ 1,408	0%	\$ 2.62
6	Assistant Carpenter	\$ 1,820	\$ 1,786	\$ 34	0%	\$ 2.69
7	Orderly No. 1	\$ 1,820	\$ 2,028	\$ 208	1%	\$ 3.06
8	Orderly No. 2	\$ 1,664	\$ 1,992	\$ 328	1%	\$ 3.00
9	Niulakita Carpenter	\$ 2,808	\$ 2,808	\$ -	1%	\$ 4.24
10	Storekeeper	\$ 1,976	\$ 2,052	\$ 76	1%	\$ 3.10
11	Driver No 1	\$ 2,496	\$ 2,652	\$ 156	1%	\$ 4.00
12	Driver No 2	\$ 1,820	\$ 1,786	\$ 34	0%	\$ 2.69
13	Mechanic	\$ 2,990	\$ 2,844	\$ 147	1%	\$ 4.29
14	Welder	\$ 1,664	\$ 2,052	\$ 388	1%	\$ 3.10
15	Agriculture Workers	\$ 3,796	\$ 3,918	\$ 122	1%	\$ 5.91
16	Approved Teachers	\$ 9,438	\$ 10,096	\$ 658	3%	\$ 15.23
17	Pre-School Teachers	\$ 4,224	\$ 8,476	\$ 4,252	2%	\$ 12.78
18	Coconut Oil Labourers/others	\$ 3,640	\$ 3,043	\$ 597	1%	\$ 4.59
19	Rosthouse Attendant/Cleaner	\$ 1,976	\$ 2,241	\$ 265	1%	\$ 3.38
20	Casual Labour	\$ 3,500	\$ 7,318	\$ 3,818	2%	\$ 11.04
21	Provident Fund	\$ 6,000	\$ 15,914	\$ 9,914	4%	\$ 24.00
22	Kaupule Sitting Allowance	\$ 9,120	\$ 6,690	\$ 2,430	2%	\$ 10.09
23	PHCC Committee Allowance	\$ 1,680	\$ 1,340	\$ 340	0%	\$ 2.02
24	Primary School Committee Allowance	\$ 2,100	\$ 2,100	\$ -	1%	\$ 3.17
25	IDRF Committee Allowance	\$ 960	\$ 674	\$ 286	0%	\$ 1.02
26	Women's Committee Allowance	\$ 1,680	\$ 1,620	\$ 60	0%	\$ 2.44
27	Budget & Approved Committee Allowance	\$ 640	\$ 740	\$ 100	0%	\$ 1.12
28	Kausaliki Allowance	\$ 4,680	\$ 4,540	\$ 140	1%	\$ 6.85
29	Kausaliki Catering Committee Allowance	\$ 2,640	\$ 2,460	\$ 180	1%	\$ 3.71
30	English Teacher	\$ 780	\$ 1,408	\$ 628	0%	\$ 2.12
31	School Librarian	\$ -	\$ 1,408	\$ 1,408	0%	\$ 2.12
32	Manager Fish Market (CFC)	\$ -	\$ 2,814	\$ 2,814	1%	\$ 4.24
33	Mechanic CFC	\$ -	\$ 2,267	\$ 2,267	1%	\$ 3.42
34	Fish Processor	\$ -	\$ 2,268	\$ 2,268	1%	\$ 3.42
35	Provident Fund CFC	\$ -	\$ 1,754	\$ 1,754	0%	\$ 2.64
36	CFC Committee Allowance	\$ -	\$ -	\$ -	0%	\$ -
	<b>Total</b>	<b>\$ 88,240</b>	<b>\$ 114,058</b>	<b>\$ 25,818</b>	<b>30%</b>	<b>\$ 172.03</b>
II	<b>OTHER CHARGES</b>					
1	Maintenance Kaupule properties	\$ 3,000	\$ 3,503	\$ 503	1%	\$ 5.28
2	Land rents	\$ 15,550	\$ 15,550	\$ -	4%	\$ 23.45
3	Audit fees	\$ 500	\$ 50	\$ 450	0%	\$ 0.08
4	Tractor/Chainsaw fuel	\$ 4,000	\$ 4,304	\$ 304	1%	\$ 6.49
5	Entertainment (Falekaupule & Kaupule)	\$ 1,000	\$ 190	\$ 810	0%	\$ 0.29
6	Tree compensation	\$ 250	\$ 250	\$ -	0%	\$ 0.38
7	Travelling and subsistence allowance	\$ 2,000	\$ 2,762	\$ 762	1%	\$ 4.17
8	Tuvalu Day Celebration	\$ 2,000	\$ -	\$ 2,000	0%	\$ -
9	Telecom expenses	\$ 250	\$ 2,813	\$ 2,563	1%	\$ 4.24
10	Office Equipment	\$ 250	\$ 2,650	\$ 2,400	0%	\$ 4.00
11	Office Supplies (stationeries)	\$ 1,000	\$ 858	\$ 142	0%	\$ 1.29
12	Primary school maintenance	\$ 5,520	\$ 5,457	\$ 63	1%	\$ 8.23
13	Dispensary Maintenance	\$ 520	\$ 2,999	\$ 2,479	1%	\$ 4.52
14	Miscellaneous	\$ 250	\$ 34,559	\$ 34,309	9%	\$ 52.13
15	Electricity	\$ 1,000	\$ 2,244	\$ 1,244	1%	\$ 3.38
16	Spare parts and tools	\$ 5,000	\$ 3,335	\$ 1,665	1%	\$ 5.03
17	Overtime	\$ 200	\$ 501	\$ 301	0%	\$ 0.76
18	Freight & Custom	\$ 100	\$ 90	\$ 10	0%	\$ 0.14
19	Kaupule Furnitures	\$ 100	\$ -	\$ 100	0%	\$ -
20	Upgrading of women's handicraft	\$ 2,000	\$ 5,110	\$ 3,110	1%	\$ 7.71
21	Maintenance CFC	\$ -	\$ 29,095	\$ 29,095	8%	\$ 43.88
22	Running cost for Fisherman	\$ -	\$ 5,259	\$ 5,259	1%	\$ 7.93
23	Electricity CFC	\$ -	\$ 486	\$ 486	0%	\$ 0.73
24	Fuel CFC	\$ -	\$ 601	\$ 601	0%	\$ 0.91
25	Overtime CFC staff	\$ -	\$ 199	\$ 199	0%	\$ 0.30
	<b>Total</b>	<b>\$ 44,490</b>	<b>\$ 122,864</b>	<b>\$ 78,374</b>	<b>33%</b>	<b>\$ 185.32</b>
III	<b>PROJECT</b>					
1	Niulakita, Niutao Food Security	\$ 10	\$ -	\$ 10	0%	\$ -
2	Road Maintenance	\$ 4,000	\$ 1,174	\$ 2,826	0%	\$ 1.77
3	Staff House	\$ -	\$ -	\$ -	0%	\$ -
4	Repairs of community water cistern /tank	\$ 8,000	\$ 2,389	\$ 5,611	0%	\$ 3.60
5	Women's Utensils projects	\$ -	\$ -	\$ -	0%	\$ -
6	Removal of pig pens from lagoon site	\$ -	\$ -	\$ -	0%	\$ -
7	Staff training/workshops	\$ 2,000	\$ 1,728	\$ 272	0%	\$ 2.61
8	Upgrading Niulakita Developments	\$ 9,850	\$ 9,850	\$ -	3%	\$ 14.86
9	Niutao Students support grants	\$ 5,000	\$ 5,000	\$ -	1%	\$ 7.54
10	Reserve Fund	\$ -	\$ -	\$ -	0%	\$ -
11	Upgrading of Niutao Youth Court	\$ 2,000	\$ 416	\$ 1,584	0%	\$ 0.63
12	Upgrading of Community Solar System	\$ 7,000	\$ -	\$ 7,000	0%	\$ -
13	Oiloli Causeway	\$ 10	\$ -	\$ 10	0%	\$ -
14	New Workshop	\$ 10	\$ -	\$ 10	0%	\$ -
15	Upgrading of Niutao CFC Generator	\$ 2,000	\$ -	\$ 2,000	0%	\$ -
16	Kaupule Water Tank	\$ 10,000	\$ 2,741	\$ 7,259	1%	\$ 4.13
17	Upgrading Niutao Clinic	\$ 10	\$ -	\$ 10	0%	\$ -
18	Niutao Road from Oiloli	\$ 10	\$ -	\$ 10	0%	\$ -
19	Niutao Water Cistern (Tugaki)	\$ 10	\$ 32,435	\$ 32,425	9%	\$ 48.92
20	Niutao Pig Pen's (160)	\$ 10	\$ -	\$ 10	0%	\$ -
	<b>Total</b>	<b>\$ 49,920</b>	<b>\$ 55,733</b>	<b>\$ 5,813</b>	<b>15%</b>	<b>\$ 84.06</b>
Revenue						
A						
2	Head tax	\$ -	\$ 15	\$ 15	0%	\$ 0.02
3	License	\$ -	\$ 80	\$ 80	0%	\$ 0.12
4	Pig Sale	\$ -	\$ 270	\$ 270	0%	\$ 0.41
9	Miscellaneous	\$ -	\$ 46,031	\$ 46,031	12%	\$ 69.43
14	Primary School Fund	\$ -	\$ 3,000	\$ 3,000	1%	\$ 4.52
15	Sales of coconut oil products	\$ -	\$ 1,525	\$ 1,525	0%	\$ 2.30
	<b>Total</b>	<b>\$ -</b>	<b>\$ 50,920</b>	<b>\$ 50,920</b>	<b>14%</b>	<b>\$ 76.80</b>
B						
3	Block Grant	\$ -	\$ 2,000	\$ 2,000	1%	\$ 3.02
11	Elderly Scheme	\$ -	\$ 19,700	\$ 19,700	0%	\$ 29.71
12	Island Court	\$ -	\$ 5,093	\$ 5,093	1%	\$ 7.68
13	Land Court	\$ -	\$ 5,045	\$ 5,045	1%	\$ 7.61
14	Operation Fund for CFC	\$ -	\$ 1,407	\$ 1,407	0%	\$ 2.12
	<b>Total</b>	<b>\$ -</b>	<b>\$ 33,245</b>	<b>\$ 33,245</b>	<b>9%</b>	<b>\$ 50.14</b>
	<b>Grand Total</b>	<b>\$ 182,650</b>	<b>\$ 376,819</b>	<b>\$ 25,840</b>	<b>100%</b>	<b>\$ 568</b>

Accumulated Cash Shortages/Surpluses	Amount	Year
Accumulated surplus found	\$ 3,678	2000
Accumulated surplus found	\$ 4,995	2002
Accumulated shortage	\$ 1,212	2003
Accumulated shortage found	\$ 265	2004
Accumulated shortage found	\$ 188	2005
Accumulated surplus found	\$ -	2006
Accumulated surplus found	\$ 745	2007
Accumulated shortage found	\$ 2,085	2009
Surplus found during this year	\$ 0.39	2010