

INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nui,

Report on the Financial Statements of Nui Kaupule

We have audited the accompanying financial statements of the Nui Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2000 and the Bank Statement of Ledger Balances as at 31 March 2000.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Nui Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$75,387. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

Disclaimer of Audit Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

Independence

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

Kaupule Nui
Year 1999 to 2000

Year Ending 31th March 2000

Balance as at 1st April 1999				\$	14,381
Add Revenue Collected				\$	56,026
Less Expenditure Incurred				\$	58,659
Balance as at 31st March 2000				\$	11,748

Statement of Ledger Balances

Particulars	Debit	Credit	Balance per bank statement	Variance
Surplus Account 31 March 2000	\$ -	\$ 11,748	\$ -	\$ -
NBT IBD	\$ 3,190	\$ -	\$ 3,365	\$ 175
Saving Account NBT	\$ 7,541	\$ -	\$ 564	\$ (6,977)
Nui Technical Fund	\$ -	\$ -	\$ 77,817	\$ 77,817
IDRF Nui	\$ -	\$ -	\$ 4,373	\$ 4,373
Saving Fusi	\$ 66	\$ -	\$ 66	\$ -
Cash on Hand	\$ 951	\$ -	\$ 951	\$ -
Total	\$ 11,748	\$ 11,748	\$ 87,135	\$ 75,387

Analysis of Surpluses, Deficit and Balances

Population					606
Actual Revenue				\$	56,026
Actual Expenses				\$	58,659
1999 Surpluses/Deficit				\$	(2,633)
Opening Balance 01:04:1999				\$	14,381
Closing Balance 31:03:2000				\$	11,748
Closing Balance per Head (\$)				\$	19

1999 to 2000

Statement of revenues

Head & Sub Heads	Particulars	Approved Estimates	Actual Revenue	Variance to estimates	% of revenue	Amount per head
A						
1	Land Tax	\$ 1,000	\$ 1,694	\$ 694	3%	\$ 3
2	Head Tax	\$ 2,000	\$ 1,275	\$ (725)	2%	\$ 2
3	Licences	\$ 1,500	\$ 1,091	\$ (410)	2%	\$ 2
4	House Rent	\$ 1,500	\$ 713	\$ (788)	1%	\$ 1
5	Rest House Rent	\$ 500	\$ 447	\$ (53)	1%	\$ 1
6	Boat Hire	\$ 1,200	\$ 1,193	\$ (7)	2%	\$ 2
7	Tractor Hire	\$ 1,500	\$ 1,052	\$ (448)	2%	\$ 2
8	Hire of Kaupule Properties	\$ 400	\$ 406	\$ 6	1%	\$ 1
10	Miscellaneous	\$ 400	\$ 14,286	\$ 13,886	25%	\$ 24
11	Sales of String	\$ -	\$ 38	\$ 38	0%	\$ 0
12	Hire of Fale Kaupule	\$ 100	\$ 201	\$ 101	0%	\$ 0
14	Pigs Sales	\$ 1,200	\$ 3,200	\$ 2,000	6%	\$ 5
15	Fish Sales	\$ 4,000	\$ 1,259	\$ (2,741)	2%	\$ 2
16	Electricity/Solar Hire	\$ 600	\$ 12,564	\$ 11,964	22%	\$ 21
17	Court Fees	\$ -	\$ 54	\$ 54	0%	\$ 0
	Total	\$ 15,900	\$ 39,471	\$ 23,571	70%	\$ 65
B						
1	Tuvalu Day	\$ 500	\$ 500	\$ -	1%	\$ 1
2	Support Grants	\$ 10,000	\$ 12,500	\$ 2,500	22%	\$ 21
5	Telecom Charges	\$ 2,020	\$ 1,020	\$ (1,000)	2%	\$ 2
6	Office Equipment	\$ 120	\$ -	\$ (120)	0%	\$ -
7	Office Supplies	\$ 270	\$ -	\$ (270)	0%	\$ -
8	Classroom Maintenance	\$ 520	\$ 520	\$ -	1%	\$ 1
9	Dispensary Maintenance	\$ 520	\$ 520	\$ -	1%	\$ 1
	Fund transfer from TEC	\$ -	\$ 800	\$ 800	1%	\$ 1
	PF Contribution	\$ -	\$ 68	\$ 68	0%	\$ 0
	Total	\$ 13,950	\$ 15,928	\$ 1,978	28%	\$ 26
Expenditure subheads which have earned revenue						
	Casual labour	\$ -	\$ 200	\$ 200	0%	\$ 0
	Skilled labour	\$ -	\$ -	\$ -	0%	\$ -
	Maneapa cleaner	\$ -	\$ -	\$ -	0%	\$ -
	Provident fund	\$ -	\$ 427	\$ 427	1%	\$ 1
	Total		\$ 627	\$ 627	1%	\$ 1
	Grand Total	\$ 29,850	\$ 56,026	\$ 26,176	100%	\$ 92

1999 to 2000
Statement of Expenditure

Head & Sub Heads	Particulars	Approved Estimates	Actual Expenditure	Variance	% of expenses	Amount per head
I						
1	Pule o Kaupule	\$ 3,600	\$ 3,195	\$ 405	5%	\$ 5
2	Kaupule Committee	\$ 1,500	\$ 13,034	\$ (11,534)	22%	\$ 22
3	Assistant Ex-Off	\$ 2,940	\$ 2,127	\$ 813	4%	\$ 4
4	Typist	\$ 864	\$ 730	\$ 134	1%	\$ 1
5	Carpenter	\$ 1,140	\$ 1,298	\$ (158)	2%	\$ 2
6	Driver	\$ 1,080	\$ 1,080	\$ -	2%	\$ 2
7	Coxswain	\$ 864	\$ 864	\$ -	1%	\$ 1
8	Workshop Keeper	\$ -	\$ 102	\$ (102)	0%	\$ 0
9	Weaver	\$ 1,104	\$ 1,231	\$ (127)	2%	\$ 2
10	Mechanic	\$ 864	\$ 864	\$ -	1%	\$ 1
11	Assistant Carpenter	\$ -	\$ 882	\$ (882)	2%	\$ 1
12	PHCC Allowance	\$ 1,188	\$ 1,549	\$ (361)	3%	\$ 3
13	PSC Allowance	\$ 954	\$ 720	\$ 234	1%	\$ 1
14	IDRF Allowance	\$ 558	\$ 322	\$ 236	1%	\$ 1
15	SRC Allowance	\$ 837	\$ 488	\$ 349	1%	\$ 1
16	Casual Laborers	\$ 3,000	\$ 2,589	\$ 411	4%	\$ 4
17	Skilled Workers	\$ 800	\$ 250	\$ 550	0%	\$ 0
18	Falekaupule Cleaner	\$ 800	\$ 780	\$ 20	1%	\$ 1
19	Provident Fund	\$ 480	\$ 2,159	\$ (1,679)	4%	\$ 4
20	Overtime	\$ 200	\$ 237	\$ (37)	0%	\$ 0
22	MCH Aide	\$ -	\$ 422	\$ (422)	1%	\$ 1
	Total	\$ 22,773	\$ 34,922	\$ (12,149)	60%	\$ 58
II						
1	Maintenance Kaupule	\$ 2,000	\$ 1,518	\$ 482	3%	\$ 3
2	Land Rent	\$ 500	\$ 8,580	\$ (8,080)	15%	\$ 14
3	Audit Fee	\$ 330	\$ 330	\$ -	1%	\$ 1
4	Tractor Fuel	\$ 1,000	\$ 302	\$ 698	1%	\$ 0
5	Boat Fuel	\$ 900	\$ 1,244	\$ (344)	2%	\$ 2
6	Entertainment	\$ 1,000	\$ 382	\$ 618	1%	\$ 1
7	Generator Fuel	\$ 1,200	\$ 1,097	\$ 103	2%	\$ 2
8	Tuvalu Day	\$ -	\$ 500	\$ (500)	1%	\$ 1
9	Miscellaneous	\$ 1,010	\$ 1,312	\$ (302)	2%	\$ 2
10	Fishing Industry	\$ 1,000	\$ 814	\$ 186	1%	\$ 1
11	Telecom Charges	\$ 2,020	\$ 1,646	\$ 374	3%	\$ 3
12	Office Equipment	\$ 120	\$ 179	\$ (59)	0%	\$ 0
13	Office Supplies	\$ 270	\$ 296	\$ (26)	1%	\$ 0
14	Classroom Maintenance	\$ 520	\$ 394	\$ 126	1%	\$ 1
15	Dispensary Maintenance	\$ -	\$ 122	\$ (122)	0%	\$ 0
	Total	\$ 11,870	\$ 18,715	\$ (6,845)	32%	\$ 31
Revenue subheads which have incurred expenses						
A-5	Resthouse Rent	\$ 500	\$ 300	\$ 200	1%	\$ 0
A-6	Boat Hire	\$ 1,200	\$ 98	\$ 1,102	0%	\$ 0
A-7	Tractor Hire	\$ 1,500	\$ 31	\$ 1,469	0%	\$ 0
A-8	Hire Council Properties	\$ 400	\$ -	\$ 400	0%	\$ -
A-10	Miscellaneous	\$ 400	\$ 270	\$ 130	0%	\$ 0
A-11	Sale of Strings	\$ -	\$ -	\$ -	0%	\$ -
A-12	Hire of Maneapa	\$ 100	\$ -	\$ 100	0%	\$ -
A-14	Pig Sales	\$ 1,200	\$ 2,400	\$ (1,200)	4%	\$ 4
A-15	Fish Sales	\$ 4,000	\$ 469	\$ 3,531	1%	\$ 1
A-16	Electric & Solar	\$ 6,000	\$ 1,454	\$ 4,546	2%	\$ 2
	Total	\$ 15,300	\$ 5,022	\$ 10,278	9%	\$ 8
	Grand Total	\$ 49,943	\$ 58,659	\$ (8,716)	100%	\$ 97

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Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Nui Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$91,044. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

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Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

Kaupule Nui
Year 2000 to 2001

Year Ending 31st March 2001

Balance as at 1st April 2000				\$	11,748
Add Revenue Collected				\$	88,631
Less Expenditure Incurred				\$	95,968
Balance as at 31st March 2001				\$	4,411

Statement of Ledger Balances

Particulars	Debit	Credit	Balance per bank statement	Variance
Surplus Account 31 March 2001	\$ -	\$ 4,411	\$ -	\$ -
NBT IBD	\$ 3,190	\$ -	\$ 3,495	\$ 305
Saving Account NBT	\$ 77	\$ -	\$ 1,950	\$ 1,873
Nui Technical Fund	\$ -	\$ -	\$ 68,916	\$ 68,916
IDRF Nui	\$ -	\$ -	\$ 3,422	\$ 3,422
Kaupule Dev Fund	\$ -	\$ -	\$ 16,528	\$ 16,528
Saving Fusi	\$ 66	\$ -	\$ 66	\$ -
Cash on Hand	\$ 1,078	\$ -	\$ 1,078	\$ -
Total	\$ 4,411	\$ 4,411	\$ 95,455	\$ 91,044

Analysis of Surpluses, Deficit and Balances

Population					606
Actual Revenue				\$	88,631
Actual Expenses				\$	95,968
Surpluses/Deficit				\$	(7,337)
Opening Balance 01:04:2000				\$	11,748
Closing Balance 31:03:2001				\$	4,411
Closing Balance per Head (\$)				\$	7

2000 to 2001

Statement of revenues

Head & Sub	Particulars	Approved	Actual	Variance to estimates	% of revenue	Amount per head
Heads		Estimates	Revenue			
A						
1	Land Tax	\$ -	\$ 141	\$ 141	0%	\$ 0
2	Head Tax	\$ 2,000	\$ 600	\$ (1,400)	1%	\$ 1
3	Licences	\$ 1,500	\$ 1,253	\$ (247)	1%	\$ 2
4	House Rent	\$ 1,000	\$ 1,341	\$ 341	2%	\$ 2
5	Rest House Rent	\$ 750	\$ 610	\$ (140)	1%	\$ 1
6	Boat Hire	\$ 1,500	\$ 1,595	\$ 95	2%	\$ 3
7	Tractor Hire	\$ 3,000	\$ 2,180	\$ (820)	2%	\$ 4
8	Hire of Kaupule Properties	\$ 500	\$ 592	\$ 92	1%	\$ 1
10	Miscellaneous	\$ 500	\$ 5,285	\$ 4,785	6%	\$ 9
12	Hire of Fale Kaupule	\$ 250	\$ 287	\$ 37	0%	\$ 0
14	Pig Sales	\$ 100	\$ 560	\$ 460	1%	\$ 1
15	Fish Sales	\$ 1,500	\$ 391	\$ (1,109)	0%	\$ 1
16	Electricity Hire	\$ 10,000	\$ 9,903	\$ (97)	11%	\$ 16
17	Court Fees	\$ 1,000	\$ 598	\$ (402)	1%	\$ 1
18	Community Fishing Center	\$ -	\$ 2,012	\$ 2,012	2%	\$ 3
19	Pig Pens	\$ 25,920	\$ 825	\$ (25,095)	1%	\$ 1
	Total	\$ 49,520	\$ 28,172	\$ (21,348)	32%	\$ 46
B						
1	Tuvalu Day	\$ 500	\$ 2,023	\$ 1,523	2%	\$ 3
2	Support Grants	\$ 10,000	\$ 2,500	\$ (7,500)	3%	\$ 4
4	Tied Grants	\$ 4,313	\$ 4,313	\$ 0	5%	\$ 7
5	Technical fund	\$ 44,108	\$ 22,670	\$ (21,438)	26%	\$ 37
6	Land Rent	\$ 8,830	\$ 9,084	\$ 254	10%	\$ 15
7	Office Supplies	\$ -	\$ -	\$ -	0%	\$ -
8	Classroom Maintenance	\$ -	\$ -	\$ -	0%	\$ -
9	Dispensary Maintenance	\$ -	\$ -	\$ -	0%	\$ -
	Total	\$ 67,751	\$ 40,590	\$ (27,161)	46%	\$ 67
Expenditure subheads which have earned revenue						
2	Kaupule members	\$ 15,000	\$ 240	\$ 14,760	0%	\$ 0
16	Casual labourers	\$ 4,000	\$ 11,642	\$ (7,642)	13%	\$ 19
19	Provident fund	\$ 4,745	\$ 7,629	\$ (2,884)	9%	\$ 13
20	Overtime	\$ 250	\$ 169	\$ 81	0%	\$ 0
25	CFC	\$ -	\$ 29	\$ (29)	0%	\$ 0
II						
9	Miscellaneous	\$ 1,500	\$ 160	\$ 1,340	0%	\$ 0
	Total	\$ 25,495	\$ 19,869	\$ (5,626)	22%	\$ 33
	Grand Total	\$ 142,766	\$ 88,631	\$ (54,135)	100%	\$ 146

2000 to 2001
Statement of Expenditure

Head & Sub	Particulars	Approved	Actual	Variance	% of expenses	Amount per head
Heads		Estimates	Expenditure			
I						
1	Pule o Kaupule	\$ 3,600	\$ 3,600	\$ -	4%	\$ 6
2	Kaupule Members	\$ 15,000	\$ 14,740	\$ 260	15%	\$ 24
3	Clerks	\$ 3,117	\$ 2,597	\$ 520	3%	\$ 4
4	Typist	\$ 3,117	\$ 1,247	\$ 1,870	1%	\$ 2
5	Carpenter	\$ 3,117	\$ 3,117	\$ 0	3%	\$ 5
6	Driver	\$ 3,117	\$ 3,117	\$ 0	3%	\$ 5
7	Coxswain	\$ 3,117	\$ 3,117	\$ 0	3%	\$ 5
9	Weaver	\$ 3,117	\$ 3,117	\$ 0	3%	\$ 5
10	Mechanics/Generator Operator	\$ 3,117	\$ 3,117	\$ 0	3%	\$ 5
11	Assistant Carpenter	\$ 3,117	\$ 3,117	\$ 0	3%	\$ 5
12	PHCC Allowance	\$ 1,440	\$ 930	\$ 510	1%	\$ 2
13	PCS Allowance	\$ 1,170	\$ 350	\$ 820	0%	\$ 1
14	IDRF Allowance	\$ 780	\$ 500	\$ 280	1%	\$ 1
15	SRC Allowance	\$ 1,170	\$ 400	\$ 770	0%	\$ 1
16	Casual Labourers	\$ 4,000	\$ 13,840	\$ (9,840)	14%	\$ 23
18	Falekaupule Cleaners	\$ 1,000	\$ 1,213	\$ (213)	1%	\$ 2
19	Provident Fund	\$ 4,745	\$ 10,443	\$ (5,698)	11%	\$ 17
20	Overtime	\$ 250	\$ 417	\$ (167)	0%	\$ 1
22	Budget Committee allowance	\$ 500	\$ 400	\$ 100	0%	\$ 1
23	Responsibility	\$ 1,660	\$ 1,040	\$ 620	1%	\$ 2
24	Generator Watchman	\$ 2,080	\$ 2,159	\$ (79)	2%	\$ 4
25	CFC Labours	\$ -	\$ 818	\$ (818)	1%	\$ 1
	Total	\$ 62,331	\$ 73,394	\$ (11,064)	76%	\$ 121
II						
1	Maintenance of Kaupule Properties	\$ 3,000	\$ 2,579	\$ 421	3%	\$ 4
2	Land Rent	\$ 8,830	\$ 8,330	\$ 500	9%	\$ 14
4	Tractor Fuel	\$ 1,500	\$ 1,044	\$ 456	1%	\$ 2
5	Boat Fuel	\$ 1,200	\$ 1,445	\$ (245)	2%	\$ 2
6	Entertainment	\$ 750	\$ 691	\$ 60	1%	\$ 1
7	Generator Fuel	\$ 1,200	\$ 976	\$ 224	1%	\$ 2
8	Tuvalu Day	\$ 1,000	\$ 2,000	\$ (1,000)	2%	\$ 3
9	Miscellaneous	\$ 1,500	\$ 1,300	\$ 200	1%	\$ 2
10	Fishing Industry	\$ 750	\$ 648	\$ 102	1%	\$ 1
11	Telecom Charges	\$ 2,521	\$ 370	\$ 2,151	0%	\$ 1
12	Office E/maintenance	\$ 220	\$ 367	\$ (147)	0%	\$ 1
13	Office supplies	\$ 372	\$ 30	\$ 342	0%	\$ 0
15	Dispensary Maintenance	\$ 600	\$ 520	\$ 80	1%	\$ 1
16	Coconut Fiber	\$ 960	\$ 793	\$ 167	1%	\$ 1
	Total	\$ 24,403	\$ 21,093	\$ 3,310	22%	\$ 35
Revenue subheads which have incurred expense						
4	House rent	\$ 1,000	\$ 192	\$ 808	0%	\$ 0
8	Hire of K/properties	\$ 500	\$ 395	\$ 105	0%	\$ 1
10	Miscellaneous	\$ 500	\$ 370	\$ 130	0%	\$ 1
12	Hire of maneapa	\$ 250	\$ 181	\$ 69	0%	\$ 0
14	Custody of pigs	\$ 100	\$ 343	\$ (243)	0%	\$ 1
	Total	\$ 2,350	\$ 1,481	\$ 869	2%	\$ 2
	Grand Total	\$ 89,084	\$ 95,968	\$ (6,884)	100%	\$ 158

INDEPENDENT AUDITOR'S REPORT

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Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

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Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Nui Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$145,706. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

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Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

Kaupule Nui
Year 2001 to 2002

Year Ending 31th March 2002

Balance as at 1st April 2001				\$	4,411
Add Revenue Collected				\$	86,794
Less Expenditure Incurred				\$	87,468
Balance as at 31st March 2002				\$	3,737

Statement of Ledger Balances

Particulars	Debit	Credit	Balance per bank st:	Variance
Surplus Account 31 March 2002	\$ -	\$ 3,737	\$ -	\$ -
NBT IBID	\$ 3,190	\$ -	\$ 3,602	\$ 412
Saving Account NBT	\$ 27	\$ -	\$ 4,715	\$ 4,688
Nui Technical Fund	\$ -	\$ -	\$ 99,920	\$ 99,920
IDRF Nui	\$ -	\$ -	\$ 3,498	\$ 3,498
Nui Kaupule Dev Fund	\$ -	\$ -	\$ 37,189	\$ 37,189
Saving Fusi	\$ 66	\$ -	\$ 66	\$ -
Cash on Hand	\$ 454	\$ -	\$ 454	\$ -
Total	\$ 3,737	\$ 3,737	\$ 149,443	\$ 145,706

Analysis of Surpluses, Deficit and Balances

Population					606
Actual Revenue				\$	86,794
Actual Expenses				\$	87,468
Surpluses/Deficit				\$	(674)
Opening Balance 01:04:2001				\$	4,411
Closing Balance 31:03:2002				\$	3,737
Closing Balance per Head (\$)				\$	6

2001 to 2002

Statement of revenues

Head & Sub	Particulars	Approved	Actual	Variance to	% of revenue	Amount per head
Heads		Estimates	Revenue	estimates		
A						
2	Head Tax	\$ 2,000	\$ 2,235	\$ 235	3%	\$ 4
3	Licenses	\$ 1,500	\$ 1,418	\$ (82)	2%	\$ 2
4	House Rents	\$ 2,000	\$ 1,090	\$ (910)	1%	\$ 2
5	Rest House Rents	\$ 750	\$ 428	\$ (323)	0%	\$ 1
6	Boat Hire	\$ 2,000	\$ 1,497	\$ (503)	2%	\$ 2
7	Tractor Hire	\$ 3,500	\$ 2,517	\$ (983)	3%	\$ 4
8	Hire of Kaupule Properties	\$ 500	\$ 443	\$ (57)	1%	\$ 1
10	Miscellaneous	\$ 100	\$ 22,740	\$ 22,640	26%	\$ 38
11	Sales of String	\$ 200	\$ 185	\$ (15)	0%	\$ 0
12	Hire of Falekaupule	\$ 250	\$ 195	\$ (55)	0%	\$ 0
13	Workshop Income	\$ 150	\$ 4	\$ (146)	0%	\$ 0
14	Pig Sales	\$ 200	\$ 50	\$ (150)	0%	\$ 0
17	Court Fines	\$ 1,500	\$ 515	\$ (985)	1%	\$ 1
18	Court Fees	\$ 500	\$ 207	\$ (293)	0%	\$ 0
19	Pig Pen Rev Fund	\$ 25,210	\$ 4,843	\$ (20,368)	6%	\$ 8
	Total	\$ 40,360	\$ 38,366	\$ (1,994)	44%	\$ 63
Expenditure subheads which have earned revenue						
4	Tech/Capital Fund	\$ 21,940	\$ 22,419	\$ 479	26%	\$ 37
5	Land Lease	\$ 21,539	\$ 26,008	\$ 4,469	30%	\$ 43
	Total	\$ 43,479	\$ 48,428	\$ 4,949	56%	\$ 80
	Grand Total	\$ 83,839	\$ 86,794	\$ 2,955	100%	\$ 143

2001 to 2002
Statement of Expenditure

Head & Sub Heads	Particulars	Approved Estimates	Actual Expenditure	Variance	% of expenses	Amount per head
I						
1	Kaupule Allowances	\$ 7,000	\$ 4,840	\$ 2,160	6%	\$ 8
2	Kaupule Members	\$ 25,108	\$ 23,029	\$ 2,079	26%	\$ 38
3	Staff Provident Fund	\$ 2,511	\$ 4,604	\$ (2,093)		\$ 8
	Total	\$ 34,619	\$ 32,473	\$ 4,239	37%	\$ 54
II						
1	Casual Labourers	\$ 6,000	\$ 6,085	\$ (85)	7%	\$ 10
2	Allowances	\$ 8,025	\$ 4,835	\$ 3,190	6%	\$ 8
3	Provident Fund	\$ 630	\$ 90	\$ 540	0%	\$ 0
6	Maintenance of Kaupule Properties	\$ 1,300	\$ 9,199	\$ (7,899)	11%	\$ 15
7	Land Rent	\$ 21,539	\$ 26,514	\$ (4,975)	30%	\$ 44
8	Tees Compensations	\$ 300	\$ 95	\$ 205	0%	\$ 0
10	Tractor Fuel/Oil	\$ 1,200	\$ 1,150	\$ 50	1%	\$ 2
11	Boat Fuel/Oil	\$ 1,500	\$ 1,777	\$ (277)	2%	\$ 3
12	Entertainment	\$ 1,000	\$ 959	\$ 41	1%	\$ 2
13	Tuvalu Day	\$ 500	\$ 500	\$ -	1%	\$ 1
14	Miscellaneous	\$ 1,000	\$ 1,038	\$ (38)	1%	\$ 2
16	Telecom Charges	\$ 2,520	\$ 238	\$ 2,283	0%	\$ 0
17	Office Stationeries	\$ 433	\$ 670	\$ (237)	1%	\$ 1
19	School Maintenance	\$ 520	\$ 41	\$ 479	0%	\$ 0
21	Coconut Fibers	\$ 1,000	\$ 971	\$ -	0%	\$ 2
22	Electricity	\$ 1,500	\$ 833	\$ -	0%	\$ 1
	Total	\$ 48,967	\$ 54,995	\$ (6,724)	63%	\$ 91
	Grand Total	\$ 83,586	\$ 87,468	\$ (3,882)	100%	\$ 144

INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nui,

Report on the Financial Statements of Nui Kaupule

We have audited the accompanying financial statements of the Nui Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2003 and the Bank Statement of Ledger Balances as at 31 March 2003.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Nui Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$127,712. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

Disclaimer of Audit Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

Independence

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

Kaupule Nui
Year 2002 to 2003

Year Ending 30th March 2003

Balance as at 1st April 2002				\$	3,737
Add Revenue Collected				\$	100,038
Less Expenditure Incurred				\$	96,581
Balance as at 31st March 2003				\$	7,195

Statement of Ledger Balances

Particulars	Debit	Credit	Balance per bank statement	Variance
Surplus Account 31 March 2003	\$ -	\$ 7,195	\$ -	\$ -
NBT IBD	\$ 3,190	\$ -	\$ 3,711	\$ 521
Saving Account NBT	\$ 83	\$ -	\$ 888	\$ 806
Nui Technical Fund	\$ -	\$ -	\$ 64,105	\$ 64,105
IDRF Nui	\$ -	\$ -	\$ 3,389	\$ 3,389
Nui Kaupule Dev Fund	\$ -	\$ -	\$ 58,890	\$ 58,890
Saving Fusi	\$ 66	\$ -	\$ 66	\$ -
Cash on Hand	\$ 3,856	\$ -	\$ 3,856	\$ -
Total	\$ 7,195	\$ 7,195	\$ 134,906	\$ 127,712

Analysis of Surpluses, Deficit and Balances

Population					548
Actual Revenue				\$	100,038
Actual Expenses				\$	96,581
Surpluses/Deficit				\$	3,457
Opening Balance 01:04:2002				\$	3,737
Closing Balance 31:03:2003				\$	7,195
Closing Balance per Head (\$)				\$	13

2002 to 2003

Statement of revenues

Head & Sub Heads	Particulars	Approved Estimates	Actual Revenue	Variance to estimates	% of revenue	Amount per head
A						
2	Head tax	\$ 3,500	\$ 3,112	\$ (388)	3%	\$ 6
3	Licenses	\$ 2,000	\$ 1,698	\$ (302)	2%	\$ 3
4	House rent	\$ 2,100	\$ 2,320	\$ 220	2%	\$ 4
6	Boat hire	\$ 1,800	\$ 1,807	\$ 7	2%	\$ 3
7	Tractor hire	\$ 2,500	\$ 2,354	\$ (146)	2%	\$ 4
8	Hire of Properties	\$ 500	\$ 421	\$ (80)	0%	\$ 1
10	Miscellaneous	\$ 2,500	\$ 43,796	\$ 41,296	44%	\$ 80
11	Sales of string	\$ 1,000	\$ 553	\$ (447)	1%	\$ 1
12	Hire of maneapa	\$ 200	\$ 355	\$ 155	0%	\$ 1
13	Workshop income	\$ 300	\$ 90	\$ (210)	0%	\$ 0
14	Pig sales	\$ 50	\$ 30	\$ (20)	0%	\$ 0
15	Court fine	\$ 1,000	\$ 746	\$ (254)	1%	\$ 1
16	Court fees	\$ 100	\$ 59	\$ (41)	0%	\$ 0
17	Pig pen r/fund	\$ 8,378	\$ 7,715	\$ (663)	8%	\$ 14
	Total	\$ 25,928	\$ 65,055	\$ 39,127	65%	\$ 119
Expenditure subheads which have earned revenue						
1	Technology and Capt fund	\$ 21,940	\$ 25,297	\$ 3,357	25%	\$ 46
	Total	\$ 21,940	\$ 25,297	\$ 3,357	25%	\$ 46
C						
1	Land subsidy	\$ 17,875	\$ 9,686	\$ (8,189)	10%	\$ 18
	Total	\$ 17,875	\$ 9,686	\$ (8,189)	10%	\$ 18
	Grand Total	\$ 65,743	\$ 100,038	\$ 34,295	100%	\$ 183

2002 to 2003

Statement of Expenditure

Head & Sub Heads	Particulars	Approved Estimates	Actual Expenditure	Variance	% of expenses	Amount per head
I						
1	Pule Kaupule salary	\$ 3,000	\$ 4,288	\$ (1,288)	4%	\$ 8
2	Kaupule allowance	\$ 5,600	\$ 3,216	\$ 2,384	3%	\$ 6
3	Kaupule staff salary	\$ 21,991	\$ 20,547	\$ 1,444	21%	\$ 37
4	PF contribution	\$ 2,811	\$ 5,006	\$ (2,195)	5%	\$ 9
	Total	\$ 33,402	\$ 33,057	\$ 345	34%	\$ 60
II						
1	Casual labourer	\$ 8,000	\$ 3,761	\$ 4,239	4%	\$ 7
2	Allowances	\$ 8,025	\$ 5,525	\$ 2,500	6%	\$ 10
3	Overtimes	\$ 300	\$ 98	\$ 202	0%	\$ 0
5	Maintenance K/Properties	\$ 6,500	\$ 7,776	\$ (1,276)	8%	\$ 14
6	Land rent	\$ 380	\$ 20,442	\$ (20,062)	21%	\$ 37
7	Trees compensation	\$ 1,000	\$ 1,236	\$ (236)	1%	\$ 2
9	Tractor fuel & oil	\$ 1,800	\$ 2,060	\$ (260)	2%	\$ 4
10	Boat fuel & oil	\$ 1,500	\$ 1,482	\$ 18	2%	\$ 3
11	Entertainment	\$ 1,000	\$ 353	\$ 647	0%	\$ 1
12	Tuvalu day	\$ 500	\$ 240	\$ 260	0%	\$ 0
13	Miscellaneous	\$ 1,000	\$ 7,045	\$ (6,045)	7%	\$ 13
14	Telephone charges	\$ 2,500	\$ 4,600	\$ (2,100)	5%	\$ 8
15	Office stationeries	\$ 1,000	\$ 661	\$ 339	1%	\$ 1
16	Office e/maintenance	\$ 1,000	\$ 88	\$ 913	0%	\$ 0
17	School maintenance	\$ 520	\$ 34	\$ 486	0%	\$ 0
19	Coconut fibre	\$ 1,000	\$ 992	\$ 9	1%	\$ 2
20	Electricity	\$ 3,000	\$ 3,731	\$ (731)	4%	\$ 7
21	Photocopier		\$ 2,700	\$ (2,700)	3%	\$ 5
23	Air condition	\$ 700	\$ 700	\$ -	1%	\$ 1
	Unidentified expense		\$ 0	\$ (0)	0%	\$ -
	Total	\$ 39,725	\$ 63,524	\$ (23,799)	66%	\$ 116
	Grand Total	\$ 73,127	\$ 96,581	\$ (23,454)	100%	\$ 176

INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nui,

Report on the Financial Statements of Nui Kaupule

We have audited the accompanying financial statements of the Nui Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2004 and the Bank Statement of Ledger Balances as at 31 March 2004.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Nui Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$120,149. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

Disclaimer of Audit Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

Independence

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

Kaupule Nui
Year 2003 to 2004

Year Ending 31st March 2004

Balance as at 1st April 2003				\$	7,195
Add Revenue Collected				\$	156,128
Less Expenditure Incurred				\$	154,744
Balance as at 31st March 2004				\$	8,579

Statement of Ledger Balances

Particulars	Debit	Credit	Balance per bank sta	Variance
Surplus Account 31 March 2004	\$ -	\$ 8,579	\$ -	\$ -
NBT IBD	\$ 3,684	\$ -	\$ 3,824	\$ 140
Saving Account NBT	\$ 719	\$ -	\$ 3,234	\$ 2,516
Nui Technical Fund	\$ -	\$ -	\$ 53,653	\$ 53,653
IDRF Nui	\$ -	\$ -	\$ 3,773	\$ 3,773
Nui Kaupule Dev Fund	\$ -	\$ -	\$ 60,025	\$ 60,025
Nui CFC Fishing Fund	\$ -	\$ -	\$ 41	\$ 41
Saving Fusi	\$ 66	\$ -	\$ 66	\$ -
Cash on Hand	\$ 4,110	\$ -	\$ 4,110	\$ -
Total	\$ 8,579	\$ 8,579	\$ 128,727	\$ 120,149

Analysis of Surpluses, Deficit and Balances

Population					548
Actual Revenue				\$	156,128
Actual Expenses				\$	154,744
Surpluses/Deficit				\$	1,384
Opening Balance 01:04:2003				\$	7,195
Closing Balance 31:03:2004				\$	8,579
Closing Balance per Head (\$)				\$	16

2003 to 2004

Statement of revenues

Head & Sub Heads	Particulars	Approved Estimates	Actual Revenue	Variance to estimates	% of revenue	Amount per head
A						
A-01	Arrear of revenue	\$ 500	\$ 451	\$ (50)	0%	\$ 1
A-02	Head tax	\$ 3,500	\$ 2,810	\$ (690)	2%	\$ 5
A-03	Licenses	\$ 2,000	\$ 1,773	\$ (227)	1%	\$ 3
A-04	House rent	\$ 2,100	\$ 1,975	\$ (125)	1%	\$ 4
A-05	Guest house rent	\$ 100	\$ 68	\$ (32)	0%	\$ 0
A-06	Boat hire	\$ 1,800	\$ 1,355	\$ (445)	1%	\$ 2
A-07	Tractor hire	\$ 2,500	\$ 4,530	\$ 2,030	3%	\$ 8
A-08	Hire of K/Properties	\$ 500	\$ 389	\$ (111)	0%	\$ 1
A-09	Interest on IBD	\$ 494	\$ 494	\$ 0	0%	\$ 1
A-10	Miscellaneous	\$ 2,500	\$ 81,443	\$ 78,943	52%	\$ 149
A-11	Sales of string	\$ 1,000	\$ 1,026	\$ 26	1%	\$ 2
A-12	Hire of F/Kaupule	\$ 200	\$ 345	\$ 145	0%	\$ 1
A-13	Workshop income	\$ 300	\$ 237	\$ (63)	0%	\$ 0
A-14	Custody of pigs	\$ 50	\$ 10	\$ (40)	0%	\$ 0
A-15	Court fine	\$ 1,000	\$ 1,452	\$ 452	1%	\$ 3
A-16	Court fees	\$ 100	\$ 9	\$ (92)	0%	\$ 0
A-17	Pig pen r/fund	\$ 8,378	\$ 2,025	\$ (6,353)	1%	\$ 4
A-18	PF contribution	\$ 2,811	\$ 2,472	\$ (339)	2%	\$ 5
	Total	\$ 29,833	\$ 102,863	\$ 73,030	66%	\$ 188
Expenditure subheads which earn revenue						
B-01	Tech. & Capital fund	\$ 21,940	\$ 21,940	\$ -	14%	\$ 40
B-02	Council support grant	\$ 10,000	\$ 10,000	\$ -	6%	\$ 18
B-03	Telecom expenses	\$ 2,020	\$ 2,020	\$ -	1%	\$ 4
B-04	Office e/maintenance	\$ 120	\$ 120	\$ -	0%	\$ 0
B-05	Office supply	\$ 270	\$ 270	\$ -	0%	\$ 0
	Total	\$ 34,350	\$ 34,350	\$ -	22%	\$ 63
C						
C-01	Land subsidy	\$ 17,875	\$ 17,875	\$ -	11%	\$ 33
C-02	Dispensary maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
C-03	School maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
	Total	\$ 18,915	\$ 18,915	\$ -	12%	\$ 35
	Grand Total	\$ 83,098	\$ 156,128	\$ 73,030	100%	\$ 285

2003 to 2004
Statement of Expenditure

Head & Sub	Particulars	Approved	Actual	Variance	% of expenses	Amount per head
Heads		Estimates	Expenditure			
I						
I-01	P/Kaupule salary	\$ 3,000	\$ 3,000	\$ -	2%	\$ 5
I-02	Kaupule allowance	\$ 5,600	\$ 4,320	\$ 1,280	3%	\$ 8
I-03	K/Staffs salaries	\$ 21,991	\$ 21,731	\$ 260	14%	\$ 40
I-04	PF contributions	\$ 2,811	\$ 4,580	\$ (1,769)	3%	\$ 8
	Total	\$ 33,402	\$ 33,630	\$ (228)	22%	\$ 61
II						
II-01	Casual labourers	\$ 8,000	\$ 7,991	\$ 10	5%	\$ 15
II-02	Allowances	\$ 8,025	\$ 7,072	\$ 953	5%	\$ 13
II-03	Overtime	\$ 300	\$ 88	\$ 212	0%	\$ 0
II-04	Chainsaw fuel & oil	\$ 500	\$ 82	\$ 418	0%	\$ 0
II-05	Maintenance of K/Prop	\$ 6,500	\$ 6,504	\$ (4)	4%	\$ 12
II-06	Land rent	\$ 380	\$ 15,222	\$ (14,842)	10%	\$ 28
II-07	Trees compensation	\$ 1,000	\$ 950	\$ 50	1%	\$ 2
II-08	Audit fees	\$ 500	\$ 500	\$ -	0%	\$ 1
II-09	Tractor fuel & oil	\$ 1,800	\$ 1,353	\$ 447	1%	\$ 2
II-10	Boat fuel & oil	\$ 1,500	\$ 1,313	\$ 187	1%	\$ 2
II-11	Entertainment	\$ 1,000	\$ 612	\$ 388	0%	\$ 1
II-13	Miscellaneous	\$ 1,000	\$ 65,874	\$ (64,874)	43%	\$ 120
II-14	Telephone charges	\$ 2,500	\$ 4,626	\$ (2,126)	3%	\$ 8
II-15	Office stationeries	\$ 1,000	\$ 676	\$ 324	0%	\$ 1
II-18	Dispensary maintenance	\$ 520	\$ 520	\$ 0	0%	\$ 1
II-19	Coconut fibre	\$ 1,000	\$ 495	\$ 505	0%	\$ 1
II-20	Electricity	\$ 3,000	\$ 1,946	\$ 1,054	1%	\$ 4
II-24	Workshop tools	\$ 2,000	\$ 1,892	\$ 108	1%	\$ 3
II-25	Chainsaw	\$ 2,000	\$ 3,400	\$ (1,400)	2%	\$ 6
	Total	\$ 42,525	\$ 121,114	\$ (78,589)	78%	\$ 221
	Grand Total	\$ 75,927	\$ 154,744	\$ (78,817)	100%	\$ 282

INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nui,

Report on the Financial Statements of Nui Kaupule

We have audited the accompanying financial statements of the Nui Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2005 and the Bank Statement of Ledger Balances as at 31 March 2005.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Nui Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$72,621. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

Disclaimer of Audit Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

Independence

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

Kaupule Nui
Year 2004 to 2005

Year Ending 30th March 2005

Balance as at 1st April 2004				\$8,579
Add Revenue Collected				\$168,261
Less Expenditure Incurred				\$171,919
Balance as at 31st March 2005				\$4,921

Statement of Ledger Balances

Particulars	Debit	Credit	Balance per bank statement	Variance
Surplus Account 31 March 2005	\$ -	\$ 4,921.10	\$ -	\$ -
NBT IBD	\$ 3,979.19	\$ -	\$ 3,979.19	\$ -
Saving Account NBT	\$ 18.58	\$ -	\$ 2,518.20	\$ 2,499.62
Nui Technical Fund	\$ -	\$ -	\$ 29,231.18	\$ 29,231.18
IDRF Nui	\$ -	\$ -	\$ 3,750.61	\$ 3,750.61
Nui Kaupule Dev Fund	\$ -	\$ -	\$ 36,978.11	\$ 36,978.11
Nui CFC Fishing Fund	\$ -	\$ -	\$ 161.67	\$ 161.67
Saving Fusi	\$ 66.31	\$ -	\$ 66.31	\$ -
Cash on Hand	\$ 857.02	\$ -	\$ 857.02	\$ -
Total	\$ 4,921.10	\$ 4,921.10	\$ 77,542.29	\$ 72,621.19

Analysis of Surpluses, Deficit and Balances

Population				548
Actual Revenue				\$ 168,261.23
Actual Expenses				\$ 171,918.65
Surpluses/Deficit				\$ (3,657.42)
Opening Balance 01:04:2004				\$ 8,578.52
Closing Balance 31:03:2005				\$ 4,921.10
Closing Balance per Head (\$)				\$ 8.98

2004 to 2005

Statement of revenues

Head & Sub Heads	Particulars	Approved Estimates	Actual Revenue	Variance to estimates	% of revenue	Amount per head
A						
A-01	Arrears of Revenue	\$ 300	\$ 402	\$ 102	0%	\$ 1
A-02	Head Tax	\$ 3,500	\$ 2,952	\$ (548)	2%	\$ 5
A-03	Licences	\$ 2,000	\$ 7,358	\$ 5,358	4%	\$ 13
A-04	House Rents	\$ 2,250	\$ 981	\$ (1,270)	1%	\$ 2
A-05	Quest House Rents	\$ 100	\$ 170	\$ 70	0%	\$ 0
A-06	Boat Hire	\$ 1,800	\$ 1,178	\$ (623)	1%	\$ 2
A-07	Tractor Hire	\$ 3,000	\$ 2,221	\$ (779)	1%	\$ 4
A-08	Hire of Kaupule Properties	\$ 500	\$ 539	\$ 39	0%	\$ 1
A-09	Miscellaneous	\$ 2,500	\$ 70,917	\$ 68,417	42%	\$ 129
A-10	Sales of strings	\$ 1,000	\$ 5,912	\$ 4,912	4%	\$ 11
A-11	Hire of Falekaupule	\$ 200	\$ 594	\$ 394	0%	\$ 1
A-12	Workshop income	\$ 300	\$ 164	\$ (136)	0%	\$ 0
A-13	Custody of pigs	\$ 50	\$ 160	\$ 110	0%	\$ 0
A-14	Court fines	\$ 1,000	\$ 721	\$ (279)	0%	\$ 1
A-15	Court fees	\$ 50	\$ 895	\$ 845	1%	\$ 2
A-16	Pig pen r/fund	\$ 6,378	\$ 1,345	\$ (5,033)	1%	\$ 2
A-17	PF contributions	\$ 3,500	\$ 2,773	\$ (727)	2%	\$ 5
A-18	Support from FTF	\$ 25,000	\$ 17,735	\$ (7,265)	11%	\$ 32
	Total	\$ 53,428	\$ 117,017	\$ 63,589	70%	\$ 214
Expenditure						
B-01	Tech. & Capital fund	\$ 21,940	\$ 10,970	\$ (10,970)	7%	\$ 20
B-02	Council support grant	\$ 10,000	\$ 5,000	\$ (5,000)	3%	\$ 9
B-03	Telecom expenses	\$ 2,020	\$ 1,010	\$ (1,010)	1%	\$ 2
B-04	Office e/maintenance	\$ 120	\$ 60	\$ (60)	0%	\$ 0
B-05	Office supply	\$ 270	\$ 135	\$ (135)	0%	\$ 0
	Total	\$ 34,350	\$ 17,175	\$ (17,175)	10%	\$ 31
C						
C-01	Land subsidy	\$ 17,875	\$ 33,543	\$ 15,668	20%	\$ 61
C-02	Dispensary maintenance	\$ 520	\$ 260	\$ (260)	0%	\$ 0
C-03	School maintenance	\$ 520	\$ 260	\$ (260)	0%	\$ 0
	Total	\$ 18,915	\$ 34,063	\$ 15,148	20%	\$ 62
	Surplus found	\$ -	\$ 6	\$ 6	0%	\$ -
	Grand Total	\$ 106,693	\$ 168,261	\$ 61,562	100%	\$ 307

2004 to 2005
Statement of Expenditure

Head & Sub	Particulars	Approved	Actual	Variance	% of expenses	Amount per head
Heads		Estimates	Expenditure			
I						
I-01	P/Kaupule Salary	\$ 3,000	\$ 3,000	\$ -	2%	\$ 5
I-02	Kaupule Allowance	\$ 4,800	\$ 4,720	\$ 80	3%	\$ 9
I-03	K/Staffs Salaries	\$ 21,991	\$ 21,098	\$ 893	12%	\$ 39
I-04	PF Contributions	\$ 5,000	\$ 4,706	\$ 294	3%	\$ 9
	Total	\$ 34,791	\$ 33,524	\$ 1,267	20%	\$ 61
II						
II-01	Casual Labourers	\$ 10,000	\$ 14,356	\$ (4,356)	8%	\$ 26
II-02	Allowances	\$ 5,690	\$ 4,870	\$ 820	3%	\$ 9
II-03	Overtime	\$ 300	\$ 434	\$ (134)	0%	\$ 1
II-04	Chainsaw fuel & oil	\$ 250	\$ 162	\$ 88	0%	\$ 0
II-05	Maintenance of K/Prop	\$ 3,000	\$ 3,063	\$ (63)	2%	\$ 6
II-06	Land Rent	\$ 380	\$ 15,148	\$ (14,768)	9%	\$ 28
II-07	Trees compensation	\$ 1,500	\$ 2,845	\$ (1,345)	2%	\$ 5
II-08	Audit fees	\$ 550	\$ -	\$ 550	0%	\$ -
II-09	Tractor fuel & oil	\$ 1,800	\$ 1,448	\$ 352	1%	\$ 3
II-10	Boat fuel & oil	\$ 1,500	\$ 1,821	\$ (321)	1%	\$ 3
II-11	Entertainment	\$ 1,000	\$ 1,053	\$ (53)	1%	\$ 2
II-12	Miscellaneous	\$ 1,000	\$ 48,625	\$ (47,625)	28%	\$ 89
II-13	Telephone Charges	\$ 5,000	\$ 1,777	\$ 3,223	1%	\$ 3
II-14	Office Stationeries	\$ 1,000	\$ 151	\$ 151	0%	\$ 0
II-15	Office e/maintenance	\$ 500	\$ 901	\$ 901	1%	\$ 2
II-16	Primary school maintenance	\$ 520	\$ -	\$ 520	0%	\$ -
II-17	Dispensary maintenance	\$ 520	\$ 240	\$ 280	0%	\$ 0
II-18	Coconut fibre	\$ 1,000	\$ 590	\$ 411	0%	\$ 1
II-19	Electricity	\$ 3,200	\$ 2,407	\$ 793	1%	\$ 4
II-20	Road maintenance	\$ 2,000	\$ 1,752	\$ 248	1%	\$ 3
II-21	Vehicle maintenance	\$ 2,000	\$ 2,685	\$ (685)	2%	\$ 5
II-22	PF Casual labourers	\$ 2,000	\$ 2,409	\$ (409)	1%	\$ 4
II-23	Falekaupule Cleaners	\$ 1,500	\$ 1,622	\$ (122)	1%	\$ 3
	Total	\$ 46,210	\$ 108,356	\$ (61,544)	63%	\$ 198
III						
III-01	Staff house	\$ 20,000	\$ 15,398	\$ 4,602	9%	\$ 28
III-02	DME	\$ 5,000	\$ 14,640	\$ (9,640)	9%	\$ 27
	Total	\$ 25,000	\$ 30,038	\$ (5,038)	17%	\$ 55
	Grand Total	\$ 106,001	\$ 171,919	\$ (65,918)	100%	\$ 314

Shortages and Surpluses	amount	year
Surplus found during this period	\$ 6	2004

INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nui,

Report on the Financial Statements of Nui Kaupule

We have audited the accompanying financial statements of the Nui Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2006 and the Bank Statement of Ledger Balances as at 31 March 2006.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Nui Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$171,826. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

Disclaimer of Audit Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

Independence

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

Kaupule Nui
Year 2005 to 2006

Year Ending 31th March 2006

Balance as at 1st April 2005				\$ 4,921
Add Revenue Collected				\$ 151,940
Less Expenditure Incurred				\$ 150,549
Balance as at 31st March 2006				\$ 6,313

Statement of Ledger Balances

Particulars	Debit	Credit	Balance per bank statement	Variance
Surplus Account 31 March 2006	\$ -	\$ 6,313	\$ -	\$ -
NBT IBD	\$ 3,979	\$ -	\$ 4,141	\$ 162
Saving Account NBT	\$ 88	\$ -	\$ 1,396	\$ 1,308
Nui Technical Fund	\$ -	\$ -	\$ 28,648	\$ 28,648
IDRF Nui	\$ -	\$ -	\$ 2,595	\$ 2,595
Nui Kaupule Dev Fund	\$ -	\$ -	\$ 136,546	\$ 136,546
Nui CFC Fishing Fund	\$ -	\$ -	\$ 2,133	\$ 2,133
Nui DME Project	\$ -	\$ -	\$ 434	\$ 434
Saving Fusi	\$ 66	\$ -	\$ 66	\$ -
Cash on Hand	\$ 2,179	\$ -	\$ 2,179	\$ -
Total	\$ 6,313	\$ 6,313	\$ 178,138	\$ 171,826

Analysis of Surpluses, Deficit and Balances

Population				548
Actual Revenue				\$ 151,940
Actual Expenses				\$ 150,549
Surpluses/Deficit				\$ 1,391
Opening Balance 01:04:2005				\$ 4,921
Closing Balance 31:03:2006				\$ 6,312
Closing Balance per Head (\$)				\$ 12

2005 to 2006

Statement of revenues

Head & Sub	Particulars	Approved	Actual	Variance to estimates	% of revenue	Amount per head
		Estimates	Revenue			
A						
1	Arrears of Revenue	\$ 14,625	\$ 2,474	\$ (12,151)	2%	\$ 5
2	Head Tax	\$ 3,740	\$ 2,553	\$ (1,187)	2%	\$ 5
3	Licences	\$ 3,860	\$ 2,805	\$ (1,056)	2%	\$ 5
4	House Rents	\$ 4,560	\$ 1,558	\$ (3,002)	1%	\$ 3
5	Office Rents/Guest House Rent	\$ 760	\$ 15	\$ (745)	0%	\$ 0
6	Boat Hire	\$ 2,000	\$ 1,115	\$ (885)	1%	\$ 2
7	Truck/Tractor Hire	\$ 2,500	\$ 2,190	\$ (310)	1%	\$ 4
8	Hire of Kaupule Properties	\$ 500	\$ 834	\$ 334	1%	\$ 2
9	Miscellaneous	\$ -	\$ 74,891	\$ 74,891	49%	\$ 137
10	Sales of Strings	\$ 800	\$ 535	\$ (265)	0%	\$ 1
11	Hire of Falekaupule	\$ 300	\$ 560	\$ 260	0%	\$ 1
12	Workshop Income	\$ 100	\$ 75	\$ (25)	0%	\$ 0
13	Custody of Pigs	\$ 50	\$ 10	\$ (40)	0%	\$ 0
14	Court Fine	\$ 2,500	\$ 419	\$ (2,081)	0%	\$ 1
15	Court Fees	\$ 50	\$ 199	\$ 149	0%	\$ 0
16	Pig Pen	\$ 1,998	\$ 3,140	\$ 1,142	2%	\$ 6
17	PF Contributions 10%	\$ 4,568	\$ 3,734	\$ (834)	2%	\$ 7
18	FTF Support	\$ 60,000	\$ 1,559	\$ (58,442)	1%	\$ 3
19	Sales of Kaupule Property	\$ 2,500	\$ -	\$ (2,500)	0%	\$ -
	Total	\$ 105,411	\$ 98,665	\$ (6,746)	65%	\$ 180
B						
1	Tech/Capital Fund	\$ 21,940	\$ 21,940	\$ -	14%	\$ 40
2	Council Support Fund	\$ 10,000	\$ 10,000	\$ -	7%	\$ 18
3	Telecom Expenses	\$ 2,020	\$ 2,020	\$ -	1%	\$ 4
4	Office Equipment Maintenance	\$ 120	\$ 120	\$ -	0%	\$ 0
5	Office Supplies	\$ 270	\$ 270	\$ -	0%	\$ 0
	Total	\$ 34,350	\$ 34,350	\$ -	23%	\$ 63
C						
1	Land Subsidy	\$ 17,875	\$ 18,925	\$ 1,050	12%	\$ 35
2	Dispensary Maintenance	\$ 520	\$ -	\$ (520)	0%	\$ -
3	School Maintenance	\$ 520	\$ -	\$ (520)	0%	\$ -
	Total	\$ 18,915	\$ 18,925	\$ 10	12%	\$ 35
D						
1	Suspence Account	\$ 500	\$ -	\$ (500)	0%	\$ -
	Total	\$ 500	\$ -	\$ (500)	0%	\$ -
	Surplus found		\$ 0	\$ 0	0%	\$ -
	Grand Total	\$ 159,176	\$ 151,940	\$ (7,236)	100%	\$ 277

2005 to 2006

Statement of Expenditure

Head & Sub	Particulars	Approved	Actual	Variance	% of expenses	Amount per head
Heads		Estimates	Expenditure			
I						
1	Pule Kaupule	\$ 3,480	\$ 3,480	\$ -	2%	\$ 6
2	Kaupule Allowances	\$ 6,300	\$ 6,698	\$ (398)	4%	\$ 12
3	Island Leaders S/Allowances	\$ 2,400	\$ 2,400	\$ -	2%	\$ 4
4	Kaupule Staff	\$ 25,348	\$ 22,266	\$ 3,082	15%	\$ 41
5	Overtime/Bonus	\$ 530	\$ 5,526	\$ (4,996)	4%	\$ 10
6	PF Contributions 20%	\$ 5,872	\$ 493	\$ 5,379	0%	\$ 1
	Total	\$ 43,930	\$ 40,863	\$ 3,067	27%	\$ 75
II						
1	Casual Labours	\$ 13,000	\$ 14,117	\$ (1,117)	9%	\$ 26
2	Committee Allowances	\$ 2,500	\$ 2,469	\$ 31	2%	\$ 5
3	Chainsaw Fuel/Oil	\$ 150	\$ 28	\$ 122	0%	\$ 0
4	Maintenance of Kaupule Properties	\$ 1,500	\$ 2,910	\$ (1,410)	2%	\$ 5
5	Land Rents	\$ 17,875	\$ 17,775	\$ 100	12%	\$ 32
6	Trees Compensation	\$ 800	\$ 720	\$ 80	0%	\$ 1
7	Fees and Contr. To Inst	\$ 500	\$ -	\$ 500	0%	\$ -
8	Truck and Tractor Fuel	\$ 1,500	\$ 1,338	\$ 162	1%	\$ 2
9	Boat Fuel/Oil	\$ 1,300	\$ 1,868	\$ (568)	1%	\$ 3
10	Entertainment	\$ 800	\$ 777	\$ 23	1%	\$ 1
11	Miscellaneous	\$ -	\$ 49,709	\$ (49,709)	33%	\$ 91
12	Telephone Charges	\$ 1,000	\$ 2,987	\$ (1,987)	2%	\$ 5
13	Office Stationeries	\$ 1,000	\$ 1,436	\$ (436)	1%	\$ 3
14	Office Equipment Maintenance	\$ 200	\$ 35	\$ 151	0%	\$ 0
15	Primary School Maintenance	\$ 520	\$ 69	\$ 901	0%	\$ 0
16	Dispensary Maintenance	\$ 520	\$ 619	\$ (99)	0%	\$ 1
17	Coconut Fibre	\$ 700	\$ 668	\$ 33	0%	\$ 1
18	Electricity Charges	\$ 3,200	\$ 2,124	\$ 1,076	1%	\$ 4
19	Road Maintenance	\$ 1,000	\$ 1,134	\$ (134)	1%	\$ 2
20	Vehicle Maintenance	\$ 1,000	\$ 396	\$ 605	0%	\$ 1
21	PF Contribution 20%	\$ 3,300	\$ 2,331	\$ 969	2%	\$ 4
22	Falekaupule Cleaners	\$ 1,500	\$ 1,395	\$ 105	1%	\$ 3
23	Bicycle	\$ 320	\$ -	\$ 320	0%	\$ -
	Total	\$ 54,185	\$ 104,903	\$ (50,282)	70%	\$ 191
III						
1	New Staff Houses (2)	\$ 40,000	\$ 4,783	\$ 35,217	3%	\$ 9
2	Renovation of Staff Houses	\$ 20,000	\$ -	\$ 20,000	0%	\$ -
	Total	\$ 60,000	\$ 4,783	\$ 55,217	3%	\$ 9
IV						
1	Suspence Account	\$ 500	\$ -	\$ 500	0%	\$ -
	Total	\$ 500	\$ -	\$ 500	0%	\$ -
	Grand Total	\$ 158,115	\$ 150,549	\$ 7,566	100%	\$ 275

Shortages and Surpluses	amount	year
Accumulated cash surplus	\$ 6	2004
Surplus found during this period	\$ 0.30	2005

INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nui,

Report on the Financial Statements of Nui Kaupule

We have audited the accompanying financial statements of the Nui Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2007 and the Bank Statement of Ledger Balances as at 31 March 2007.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Nui Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$50,758. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

Disclaimer of Audit Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

Independence

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

Kaupule Nui
Year 2006 to 2007

Year Ending 30th April 2007

Balance as at 1st April 2006				\$	6,313
Add Revenue Collected				\$	182,634
Less Expenditure Incurred				\$	175,218
Balance as at 31st March 2007				\$	13,730

Statement of Ledger Balances

Particulars	Debit	Credit	Balance per bank sta	Variance
Surplus Account 31 March 2007	\$ -	\$ 13,730	\$ -	\$ -
NBT IBD	\$ 3,979	\$ -	\$ 4,309	\$ 330
Saving Account NBT	\$ 863	\$ -	\$ 2,161	\$ 1,299
Nui Technical Fund	\$ -	\$ -	\$ 4,297	\$ 4,297
IDRF Nui	\$ -	\$ -	\$ 2,496	\$ 2,496
Nui Kaupule Dev Fund	\$ -	\$ -	\$ 41,940	\$ 41,940
Nui CFC Fishing Fund	\$ -	\$ -	\$ 305	\$ 305
Nui DME Project	\$ -	\$ -	\$ 92	\$ 92
Saving Fusi	\$ 1,498	\$ -	\$ 1,498	\$ -
Cash on Hand	\$ 7,390	\$ -	\$ 7,390	\$ -
Total	\$ 13,730	\$ 13,730	\$ 64,487	\$ 50,758

Analysis of Surpluses, Deficit and Balances

Population					548
Actual Revenue				\$	182,634
Actual Expenses				\$	175,218
Surpluses/Deficit				\$	7,416
Opening Balance 01:04:2006				\$	4,921
Closing Balance 31:03:2007				\$	6,312
Closing Balance per Head (\$)				\$	12

2006 to 2007

Statement of revenues

Head & Sub	Particulars	Approved	Actual	Variance to	% of revenue	Amount per head
Heads		Estimates	Revenue	estimates		
A						
1	Arrears of Revenue	\$ -	\$ 4,221	\$ 4,221	2%	\$ 8
2	Head Tax	\$ -	\$ 1,430	\$ 1,430	1%	\$ 3
3	Licences	\$ -	\$ 3,131	\$ 3,131	2%	\$ 6
4	House Rents	\$ -	\$ 3,325	\$ 3,325	2%	\$ 6
5	Office Rents/Guest House Rent	\$ -	\$ 180	\$ 180	0%	\$ 0
6	Boat Hire	\$ -	\$ 1,658	\$ 1,658	1%	\$ 3
7	Truck/Tractor Hire	\$ -	\$ 3,038	\$ 3,038	2%	\$ 6
8	Hire of Kaupule Properties	\$ -	\$ 900	\$ 900	0%	\$ 2
9	Miscellaneous	\$ -	\$ 0	\$ 0	0%	\$ 0
10	Sales of Strings	\$ -	\$ 734	\$ 734	0%	\$ 1
11	Hire of Falekaupule	\$ -	\$ 752	\$ 752	0%	\$ 1
12	Workshop Income	\$ -	\$ 10	\$ 10	0%	\$ 0
13	Custody of Pigs	\$ -	\$ 278	\$ 278	0%	\$ 1
14	Court Fine	\$ -	\$ 1,191	\$ 1,191	1%	\$ 2
15	Court Fees	\$ -	\$ 19	\$ 19	0%	\$ 0
16	Pig Pen	\$ -	\$ 1,080	\$ 1,080	1%	\$ 2
17	PF Contributions 10%	\$ -	\$ 5,034	\$ 5,034	3%	\$ 9
18	FTF Support	\$ -	\$ 23,388	\$ 23,388	13%	\$ 43
19	Sales of Kaupule Property	\$ -	\$ 1,562	\$ 1,562	1%	\$ 3
	Total	\$ -	\$ 51,929	\$ 51,929	28%	\$ 95
B						
1	Tech/Capital Fund	\$ -	\$ 21,940	\$ 21,940	12%	\$ 40
2	Council Support Fund	\$ -	\$ 10,000	\$ 10,000	5%	\$ 18
3	Telecom Expenses	\$ -	\$ 2,020	\$ 2,020	1%	\$ 4
4	Office Equipment Maintenance	\$ -	\$ 120	\$ 120	0%	\$ 0
5	Office Supplies	\$ -	\$ 270	\$ 270	0%	\$ 0
	Total	\$ -	\$ 34,350	\$ 34,350	19%	\$ 62
C						
1	Land Subsidy	\$ -	\$ 17,875	\$ 17,875	10%	\$ 33
2	Dispensary Maintenance	\$ -	\$ 520	\$ 520	0%	\$ 1
3	School Maintenance	\$ -	\$ 520	\$ 520	0%	\$ 1
	Total	\$ -	\$ 18,915	\$ 18,915	10%	\$ 35
D						
1	Suspence Account	\$ -	\$ 77,441	\$ 77,441	42%	\$ 141
	Total	\$ -	\$ 77,441	\$ 77,441	42%	\$ 141
	Surplus found	\$ -	\$ 0	\$ 0	0%	\$ 0
	Grand Total	\$ -	\$ 182,634	\$ 182,634	100%	\$ 191

2006 to 2007
Statement of Expenditure

Head & Sub	Particulars	Approved	Actual	Variance	% of expenses	Amount per head
Heads		Estimates	Expenditure			
I						
1	Pule Kaupule	\$ -	\$ 3,480	\$ (3,480)	2%	\$ 6
2	Kaupule Allowances	\$ -	\$ 5,150	\$ (5,150)	3%	\$ 9
3	Island Leaders S/Allowances	\$ -	\$ 2,400	\$ (2,400)	1%	\$ 4
4	Kaupule Staff	\$ -	\$ 23,840	\$ (23,840)	14%	\$ 44
5	Overtime/Bonus	\$ -	\$ 234	\$ (234)	0%	\$ 0
6	PF Contributions 20%	\$ -	\$ 5,337	\$ (5,337)	3%	\$ 10
	Total	\$ -	\$ 40,440	\$ (40,440)	23%	\$ 74
II						
1	Casual Labours	\$ -	\$ 20,045	\$ (20,045)	11%	\$ 37
2	Committee Allowances	\$ -	\$ 1,965	\$ (1,965)	1%	\$ 4
3	Chainsaw Fuel/Oil	\$ -	\$ 442	\$ (442)	0%	\$ 1
4	Maintenance of Kaupule Properties	\$ -	\$ 1,668	\$ (1,668)	1%	\$ 3
5	Land Rents	\$ -	\$ 16,565	\$ (16,565)	9%	\$ 30
6	Trees Compensation	\$ -	\$ 540	\$ (540)	0%	\$ 1
7	Fees and Contr. To Inst	\$ -	\$ 500	\$ (500)	0%	\$ 1
8	Truck and Tractor Fuel	\$ -	\$ 1,610	\$ (1,610)	1%	\$ 3
9	Boat Fuel/Oil	\$ -	\$ 2,716	\$ (2,716)	2%	\$ 5
10	Entertainment	\$ -	\$ 1,023	\$ (1,023)	1%	\$ 2
11	Miscellaneous	\$ -	\$ -	\$ -	0%	\$ -
12	Telephone Charges	\$ -	\$ 881	\$ (881)	1%	\$ 2
13	Office Stationeries	\$ -	\$ 652	\$ (652)	0%	\$ 1
14	Office Equipment Maintenance	\$ -	\$ -	\$ 151	0%	\$ -
15	Primary School Maintenance	\$ -	\$ 384	\$ 901	0%	\$ 1
16	Dispensary Maintenance	\$ -	\$ 177	\$ (177)	0%	\$ 0
17	Coconut Fibre	\$ -	\$ 450	\$ (450)	0%	\$ 1
18	Electricity Charges	\$ -	\$ 1,265	\$ (1,265)	1%	\$ 2
19	Road Maintenance	\$ -	\$ 1,375	\$ (1,375)	1%	\$ 3
20	Vehicle Maintenance	\$ -	\$ 65	\$ (65)	0%	\$ 0
21	PF Contribution 20%	\$ -	\$ 4,681	\$ (4,681)	3%	\$ 9
22	Falekaupule Cleaners	\$ -	\$ 1,584	\$ (1,584)	1%	\$ 3
23	Bicycle	\$ -	\$ 285	\$ (285)	0%	\$ 1
	Total	\$ -	\$ 58,873	\$ (57,438)	34%	\$ 107
III						
1	New Staff Houses (2)	\$ -	\$ 21,173	\$ (21,173)	12%	\$ 39
2	Renovation of Staff Houses	\$ -	\$ 2,788	\$ (2,788)	2%	\$ 5
	Total	\$ -	\$ 23,961	\$ (23,961)	14%	\$ 44
IV						
1	Suspence Account	\$ -	\$ 51,943	\$ (51,943)	30%	\$ 95
	Total	\$ -	\$ 51,943	\$ (51,943)	30%	\$ 95
	Grand Total	\$ -	\$ 175,218	\$ (175,218)	100%	\$ 320

Shortages and Surpluses	amount	year
Accumulated cash surplus	\$ 6	2004
Accumulated cash surplus	\$ 0.30	2005
Surplus found during this period	\$ 0.30	2006

INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nui,

Report on the Financial Statements of Nui Kaupule

We have audited the accompanying financial statements of the Nui Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2008 and the Bank Statement of Ledger Balances as at 31 March 2008.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Nui Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$245,179. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

Disclaimer of Audit Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

Independence

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

Kaupule Nui
Year 2007 to 2008

Year Ending 30th April 2008

Balance as at 1st April 2007				\$	13,730
Add Revenue Collected				\$	302,874
Less Expenditure Incurred				\$	310,362
Balance as at 31st March 2008				\$	6,241

Statement of Ledger Balances

Particulars	Debit	Credit	Balance per bank sta	Variance
Surplus Account 31 March 2008	\$ -	\$ 6,241	\$ -	\$ -
NBT IBID	\$ 3,979	\$ -	\$ 4,484	\$ 505
Saving Account NBT	\$ 77	\$ -	\$ 59,170	\$ 59,093
Nui Technical Fund	\$ -	\$ -	\$ 450	\$ 450
IDRF Nui	\$ -	\$ -	\$ 2,383	\$ 2,383
Nui Kaupule Dev Fund	\$ -	\$ -	\$ 182,606	\$ 182,606
Nui CFC Fishing Fund	\$ -	\$ -	\$ 17	\$ 17
Nui DME Project	\$ -	\$ -	\$ 126	\$ 126
Saving Fusi	\$ 1,799	\$ -	\$ 1,799	\$ -
Cash on Hand	\$ 385	\$ -	\$ 385	\$ -
Total	\$ 6,241	\$ 6,241	\$ 251,420	\$ 245,179

Analysis of Surpluses, Deficit and Balances

Population					548
Actual Revenue				\$	302,874
Actual Expenses				\$	310,362
Surpluses/Deficit				\$	(7,489)
Opening Balance 01:04:2007				\$	13,730
Closing Balance 31:03:2008				\$	6,241
Closing Balance per Head (\$)				\$	11

2007 to 2008

Statement of revenues

Head & Sub Heads	Particulars	Approved	Actual	Variance to estimates	% of revenue	Amount per head
		Estimates	Revenue			
A						
1111	Head tax	\$ 3,100	\$ 632	\$ (2,468)	0%	\$ 1
1112	Licences	\$ 4,200	\$ 1,714	\$ (2,486)	1%	\$ 3
1113	House rent	\$ 4,560	\$ 3,520	\$ (1,040)	1%	\$ 6
1114	Office rent	\$ 1,200	\$ 6,189	\$ 4,989	2%	\$ 11
1115	Other revenue	\$ -	\$ 14,378	\$ 14,378	5%	\$ 26
1116	Government grant	\$ 34,350	\$ 34,350	\$ -	11%	\$ 63
1117	Automatic Dist FTF	\$ 111,162	\$ 117,659	\$ 6,497	39%	\$ 215
1118	Old Age Benefit	\$ 10,800	\$ -	\$ (10,800)	0%	\$ -
	Total	\$ 169,372	\$ 178,443	\$ 9,071	59%	\$ 326
B						
1115	Other revenue	\$ 520	\$ 3,397	\$ 2,877	1%	\$ 6
1116	Gov't grant	\$ 3,457	\$ 2,398	\$ (1,059)	1%	\$ 4
	Total	\$ 3,977	\$ 5,795	\$ 1,818	2%	\$ 11
C						
1118	Hire of Falekaupule	\$ 500	\$ 945	\$ 445	0%	\$ 2
1115	Other revenue	\$ 110	\$ 110	\$ -	0%	\$ 0
1116	Gov't Grant	\$ 520	\$ 2,392	\$ 1,872	1%	\$ 4
	Total	\$ 1,130	\$ 3,447	\$ 2,317	1%	\$ 6
D						
1119	Land lease	\$ 17,875	\$ 15,620	\$ (2,255)	5%	\$ 29
1120	Pig pen	\$ 782	\$ 135	\$ (647)	0%	\$ 0
1121	Custody of pigs	\$ 50	\$ 10	\$ (40)	0%	\$ 0
1115	Other revenue	\$ -	\$ 175	\$ 175	0%	\$ 0
1116	Gov't Grant	\$ 3,744	\$ 936	\$ (2,808)	0%	\$ 2
2122	Land Rent	\$ -	\$ -	\$ -	0%	\$ -
	Total	\$ 22,451	\$ 16,876	\$ (5,575)	6%	\$ 31
E						
1115	Other revenue	\$ 14,880	\$ 9,689	\$ (5,191)	3%	\$ 18
1118	Hire of Falekaupule	\$ -	\$ -	\$ -	0%	\$ -
1122	Boat hire	\$ 2,000	\$ 915	\$ (1,086)	0%	\$ 2
1123	Vehicle hire	\$ 2,500	\$ 2,138	\$ (362)	1%	\$ 4
1124	Chainsaw hire	\$ 200	\$ 75	\$ (125)	0%	\$ 0
1125	Sales of strings	\$ 1,000	\$ 441	\$ (559)	0%	\$ 1
1126	Kaupule property	\$ 500	\$ 177	\$ (323)	0%	\$ 0
1129	FTF Support	\$ 25,462	\$ 44,137	\$ 18,675	15%	\$ 81
1129	FTF Support (Lotonui)	\$ 10,000	\$ 38,378	\$ 28,378	13%	\$ 70
3111	Telecom	\$ 7,927	\$ -	\$ (7,927)	0%	\$ -
3111	Fuel to Meang	\$ 1,000	\$ -	\$ (1,000)	0%	\$ -
	Total	\$ 65,469	\$ 95,949	\$ 30,480	32%	\$ 175
F						
1115	Other revenue	\$ 200	\$ 403	\$ 203	0%	\$ 1
1116	Gov't Grant	\$ 1,728	\$ 864	\$ (864)	0%	\$ 2
1127	Court fees	\$ 50	\$ 151	\$ 101	0%	\$ 0
1128	Court fines	\$ 2,000	\$ 622	\$ (1,378)	0%	\$ 1
	Total	\$ 3,978	\$ 2,040	\$ (1,938)	1%	\$ 4
Expense subheads which have earned revenue						
A-2112	Allowances	\$ 10,575	\$ 300	\$ (10,275)	0%	\$ 1
C-2111	Salaries	\$ 1,500	\$ 3	\$ (1,497)	0%	\$ 0
F-2112	Allowances	\$ 1,728	\$ 21	\$ (1,707)	0%	\$ 0
	Total	\$ 13,803	\$ 324	\$ (13,479)	0%	\$ 0
Grand Total		\$ 280,180	\$ 302,874	\$ 22,694	100%	\$ 553

2007 to 2008
Statement of Expenditure

Head & Sub	Particulars	Approved	Actual	Variance	% of expenses	Amount per head
Heads		Estimates	Expenditure			
A						
2111	Salaries	\$ 6,597	\$ 6,527	\$ 70	2%	\$ 12
2112	Allowances	\$ 10,575	\$ 10,071	\$ 504	3%	\$ 18
2113	TNPF	\$ 1,320	\$ 1,305	\$ 15	0%	\$ 2
2114	Telecom	\$ 2,020	\$ 224	\$ 1,796	0%	\$ 0
2115	Office e/maint	\$ 500	\$ -	\$ 500	0%	\$ -
2116	Office stationary	\$ 1,000	\$ 1,050	\$ (50)	0%	\$ 2
2117	Electricity	\$ 650	\$ 338	\$ 312	0%	\$ 1
2118	Audit fees	\$ 500	\$ 500	\$ -	0%	\$ 1
2119	Hospitality	\$ 1,300	\$ 979	\$ 321	0%	\$ 2
2120	Gratuity	\$ -	\$ 5,094	\$ (5,094)	2%	\$ 9
2121	Old Age Benefit	\$ 10,800	\$ -	\$ 10,800	0%	\$ -
3111	Computer Desk top (2)	\$ 3,600	\$ -	\$ 3,600	0%	\$ -
	Printer (2)	\$ 1,000	\$ -	\$ 1,000	0%	\$ -
1115	Other Revenue	\$ -	\$ -	\$ -	0%	\$ -
1117	Automatic Distr FTF	\$ -	\$ -	\$ -	0%	\$ -
	Total	\$ 39,862	\$ 26,089	\$ 13,773	8%	\$ 48
B						
2111	Salaries	\$ 10,108	\$ 9,586	\$ 522	3%	\$ 17
2112	Allowances	\$ 1,461	\$ 1,318	\$ 143	0%	\$ 2
2113	TNPF	\$ 2,022	\$ 1,871	\$ 151	1%	\$ 3
2115	School maint	\$ 520	\$ 343	\$ 177	0%	\$ 1
1115	Other Revenue	\$ -	\$ -	\$ 151	0%	\$ -
	Total	\$ 14,111	\$ 13,118	\$ 1,144	4%	\$ 24
C						
2111	Salaries	\$ 1,500	\$ 1,874	\$ (374)	1%	\$ 3
2112	Allowances	\$ 400	\$ 543	\$ (143)	0%	\$ 1
2113	TNPF	\$ -	\$ -	\$ -	0%	\$ -
2114	Telecom	\$ 40	\$ 40	\$ (0)	0%	\$ 0
2115	Maint of Dispensary	\$ 520	\$ 292	\$ 229	0%	\$ 1
2117	Electricity	\$ 400	\$ 300	\$ 100	0%	\$ 1
2121	Cleaning supplies	\$ 70	\$ 64	\$ 6	0%	\$ 0
	Total	\$ 2,930	\$ 3,113	\$ (183)	1%	\$ 6
D						
2112	Allowances	\$ 3,744	\$ 3,114	\$ 630	1%	\$ 6
2122	Land rent	\$ 17,875	\$ 15,770	\$ 2,105	5%	\$ 29
2123	Trees compensation	\$ 800	\$ 1,530	\$ (730)	0%	\$ 3
1115	Other Revenue	\$ -	\$ -	\$ -	0%	\$ -
1121	Custody of Pigs	\$ -	\$ -	\$ -	0%	\$ -
	Total	\$ 22,419	\$ 20,414	\$ 2,005	7%	\$ 37
E						
2111	Salaries	\$ 18,874	\$ 16,827	\$ 2,047	5%	\$ 31
2112	Allowances & Overtime	\$ 700	\$ 38	\$ 662	0%	\$ 0
2113	TNPF	\$ 3,875	\$ 3,777	\$ 98	1%	\$ 7
2114	Telecom	\$ -	\$ 31	\$ (31)	0%	\$ 0
2115	Maint of K/porperities	\$ 2,000	\$ 2,315	\$ (315)	1%	\$ 4
2117	Electricity	\$ 500	\$ 373	\$ 127	0%	\$ 1
2124	Vehicle maint	\$ 2,000	\$ 48	\$ 1,952	0%	\$ 0
2125	Equipment maint	\$ 500	\$ -	\$ 500	0%	\$ -
2126	Road Maint	\$ 2,000	\$ 1,499	\$ 501	0%	\$ 3
2127	Vehicle fuel & oil	\$ 2,000	\$ 1,403	\$ 597	0%	\$ 3
2128	Boat fuel & oil	\$ 2,000	\$ 1,993	\$ 7	1%	\$ 4
2129	Chainsaw G/cutter fuel & oil	\$ 2,000	\$ 77	\$ 1,923	0%	\$ 0
2130	Coconut fibre	\$ 600	\$ 270	\$ 330	0%	\$ 0
3111	Ongoing project	\$ 15,462	\$ 45,315	\$ (29,853)	15%	\$ 83
	New houses (2)	\$ 60,000	\$ 45,397	\$ 14,603	15%	\$ 83
	Chainsaw (2)	\$ 8,000	\$ 6,454	\$ 1,546	2%	\$ 12
3111	Telecom Office	\$ 7,927	\$ -	\$ 7,927	0%	\$ -
3111	Cost of fuel to Meangi	\$ 1,000	\$ 1,275	\$ (275)	0%	\$ 2
3111	Transportation cost	\$ 1,000	\$ -	\$ 1,000	0%	\$ -
3112	Water pump (1)	\$ 5,000	\$ -	\$ 5,000	0%	\$ -
	Welding machine (1)	\$ 10,000	\$ -	\$ 10,000	0%	\$ -
	Compressor (1)	\$ 6,000	\$ -	\$ 6,000	0%	\$ -
3113	Renovation Lotonui Falekaupule	\$ 10,000	\$ -	\$ 10,000	0%	\$ -
	Total	\$ 161,438	\$ 127,090	\$ 34,348	41%	\$ 232
2112	Allowances	\$ 1,728	\$ 1,431	\$ 297	0%	\$ 3
	Total	\$ 1,728	\$ 1,431	\$ 297	0%	\$ 3
Revenue subheads which have incurred expense						
A1114	Office rent	\$ 1,200	\$ 2,760	\$ (1,560)	1%	\$ 5
A1115	Other revenue	\$ -	\$ 6,339	\$ (6,339)	2%	\$ 12
A1117	Automatic Distr FTF	\$ 111,162	\$ 107,659	\$ 3,503	35%	\$ 196
B1115	Other revenue	\$ 520	\$ 2,350	\$ (1,830)	1%	\$ 4
	Total	\$ 112,882	\$ 119,108	\$ (6,226)	38%	\$ 217
	Total Grand	\$ 355,370	\$ 310,362	\$ 45,158	100%	\$ 566

Shortages and Surpluses	amount	year
Accumulated cash surplus	\$ 6	2004
Accumulated cash surplus	\$ 0.30	2005
Surplus found during this period	\$ 0.30	2006

INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nui,

Report on the Financial Statements of Nui Kaupule

We have audited the accompanying financial statements of the Nui Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2009 and the Bank Statement of Ledger Balances as at 31 March 2009.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Nui Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$174,206. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

Disclaimer of Audit Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

Independence

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

Kaupule Nui
Year 2008 to 2009
Year Ending 30th April 2009

Balance as at 1st April 2008				\$	6,241
Add Revenue Collected				\$	407,644
Less Expenditure Incurred				\$	398,909
Balance as at 31st March 2009				\$	14,976

Statement of Ledger Balances

Particulars	Debit	Credit	Balance per bank statement	Variance
Surplus Account 31 March 2009		\$	14,976	
NBT IBD	\$ 3,979	\$ -	\$ 4,666	\$ 687
Saving Account NBT	\$ 4,296	\$ -	\$ 268	\$ (4,028)
Nui Technical Fund	\$ -	\$ -	\$ 800	\$ 800
IDRF Nui	\$ -	\$ -	\$ 2,457	\$ 2,457
Nui Kaupule Dev Fund	\$ -	\$ -	\$ 174,009	\$ 174,009
Nui CFC Fishing Fund	\$ -	\$ -	\$ 101	\$ 101
Nui DME Project	\$ -	\$ -	\$ 181	\$ 181
Saving Fusi	\$ 2,457	\$ -	\$ 2,457	\$ -
Cash on Hand	\$ 4,244	\$ -	\$ 4,244	\$ -
Total	\$ 14,976	\$ 14,976	\$ 189,182	\$ 174,206

Analysis of Surpluses, Deficit and Balances

Population					548
Actual Revenue				\$	407,644
Actual Expenses				\$	398,909
Surpluses/Deficit				\$	8,735
Opening Balance 01:04:2008				\$	6,241
Closing Balance 31:03:2009				\$	14,976
Closing Balance per Head (\$)				\$	27

2008 to 2009

Statement of revenues

Head & Sub	Particulars	Approved	Actual	Variance to estimates	% of revenue	Amount per head
Heads		Estimates	Revenue			
A						
1111	Head tax	\$ 3,100	\$ 5,224	\$ 2,124	1%	\$ 10
1112	Licences	\$ 4,200	\$ 2,944	\$ (1,256)	1%	\$ 5
1113	House rent	\$ 4,560	\$ 2,907	\$ (1,653)	1%	\$ 5
1114	Office rent	\$ 1,200	\$ 650	\$ (550)	0%	\$ 26
1115	Other revenue	\$ -	\$ 159,934	\$ 159,934	39%	\$ 292
1116	Government grant	\$ 34,350	\$ 34,350	\$ -	8%	\$ 63
1117	Automatic Dist FTF	\$ 111,162	\$ 111,162	\$ -	27%	\$ 203
1118	Old Age Benefit	\$ 10,800	\$ 10,150	\$ (650)	2%	\$ 19
	Total	\$ 169,372	\$ 327,321	\$ 157,949	80%	\$ 597
B						
1115	Other revenue	\$ 520	\$ 3,036	\$ 2,516	1%	\$ 6
1116	Gov't grant	\$ 3,457	\$ 1,863	\$ (1,594)	0%	\$ 3
	Total	\$ 3,977	\$ 4,899	\$ 922	1%	\$ 9
C						
1118	Hire of Falekaupule	\$ 500	\$ 235	\$ (265)	0%	\$ 0
1115	Other revenue	\$ 110	\$ -	\$ (110)	0%	\$ -
1116	Gov't Grant	\$ 520	\$ 520	\$ -	0%	\$ 1
	Total	\$ 1,130	\$ 755	\$ (375)	0%	\$ 1
D						
1119	Land lease	\$ 17,875	\$ 17,875	\$ -	4%	\$ 33
1120	Pig pen	\$ 782	\$ 243	\$ (540)	0%	\$ 0
1121	Custody of pigs	\$ 50	\$ 50	\$ -	0%	\$ 0
1115	Other revenue	\$ -	\$ 875	\$ 875	0%	\$ 2
1116	Gov't Grant	\$ 3,744	\$ 1,836	\$ (1,908)	0%	\$ 3
2122	Land Rent	\$ -	\$ 380	\$ 380	0%	\$ 1
	Total	\$ 22,451	\$ 21,259	\$ (1,192)	5%	\$ 39
E						
1115	Other revenue	\$ 14,880	\$ 6,583	\$ (8,297)	2%	\$ 12
1118	Hire of Falekaupule	\$ -	\$ 75	\$ 75	0%	\$ 0
1122	Boat hire	\$ 2,000	\$ 1,506	\$ (494)	0%	\$ 3
1123	Vehicle hire	\$ 2,500	\$ 2,696	\$ 196	1%	\$ 5
1124	Chainsaw hire	\$ 200	\$ 252	\$ 52	0%	\$ 0
1125	Sales of strings	\$ 1,000	\$ 400	\$ (600)	0%	\$ 1
1126	Kaupule property	\$ 500	\$ 100	\$ (400)	0%	\$ 0
1129	FTF Support	\$ 25,462	\$ 33,863	\$ 8,401	8%	\$ 62
1129	FTF Support (Lotonui)	\$ 10,000	\$ -	\$ (10,000)	0%	\$ -
3111	Telecom	\$ 7,927	\$ -	\$ (7,927)	0%	\$ -
3111	Fuel to Meang	\$ 1,000	\$ 5,457	\$ 4,457	1%	\$ 10
	Total	\$ 65,469	\$ 50,932	\$ (14,537)	12%	\$ 93
Expense subheads which have earned revenue						
1115	Other revenue	\$ 200	\$ 495	\$ 295	0%	\$ 1
1116	Gov't Grant	\$ 1,728	\$ 1,008	\$ (720)	0%	\$ 2
1127	Court fees	\$ 50	\$ 193	\$ 143	0%	\$ 0
1128	Court fines	\$ 2,000	\$ 685	\$ (1,315)	0%	\$ 1
	Total	\$ 3,978	\$ 2,381	\$ (1,597)	1%	\$ 4
	Surplus found	\$ -	\$ 96	\$ 96	0%	\$ 0
	Grand Total	\$ 266,377	\$ 407,644	\$ 141,266	100%	\$ 744

2008 to 2009

Statement of Expenditure

Head & Sub Heads	Particulars	Approved Estimates	Actual Expenditure	Variance	% of expenses	Amount per head
A						
2111	Salaries	\$ 6,597	\$ 6,714	\$ (117)	2%	\$ 12
2112	Allowances	\$ 10,575	\$ 9,944	\$ 631	2%	\$ 18
2113	TNPF	\$ 1,320	\$ 1,435	\$ (115)	0%	\$ 3
2114	Telecom	\$ 2,020	\$ 374	\$ 1,646	0%	\$ 1
2115	Office e/maint	\$ 500	\$ 160	\$ 341	0%	\$ 0
2116	Office stationary	\$ 1,000	\$ 826	\$ 174	0%	\$ 2
2117	Electricity	\$ 650	\$ 70	\$ 580	0%	\$ 0
2118	Audit fees	\$ 500	\$ 1,000	\$ (500)	0%	\$ 2
2119	Hospitality	\$ 1,300	\$ 572	\$ 728	0%	\$ 1
2120	Gratuity	\$ -	\$ -	\$ -	0%	\$ -
2121	Old Age Benefit	\$ 10,800	\$ 11,000	\$ (200)	3%	\$ 20
3111	Computer Desk top (2)	\$ 3,600	\$ -	\$ 3,600	0%	\$ -
	Printer (2)	\$ 1,000	\$ -	\$ 1,000	0%	\$ -
1115	Other Revenue	\$ -	\$ 131,090	\$ (131,090)	33%	\$ 239
1117	Automatic Distr FTF	\$ -	\$ 111,162	\$ (111,162)	28%	\$ 203
	Total	\$ 39,862	\$ 274,347	\$ (234,485)	69%	\$ 501
B						
2111	Salaries	\$ 10,108	\$ 9,792	\$ 316	2%	\$ 18
2112	Allowances	\$ 1,461	\$ 1,344	\$ 118	0%	\$ 2
2113	TNPF	\$ 2,022	\$ 1,305	\$ 717	0%	\$ 2
2115	School maint	\$ 520	\$ 4	\$ 516	0%	\$ 0
1115	Other Revenue	\$ -	\$ 2,350	\$ (2,350)	1%	\$ 4
	Total	\$ 14,111	\$ 14,794	\$ (683)	4%	\$ 27
C						
2111	Salaries	\$ 1,500	\$ 2,136	\$ (636)	1%	\$ 4
2112	Allowances	\$ 400	\$ 543	\$ (143)	0%	\$ 1
2113	TNPF	\$ -	\$ 167	\$ (167)	0%	\$ 0
2114	Telecom	\$ 40	\$ 41	\$ (1)	0%	\$ 0
2115	Maint of Dispensary	\$ 520	\$ 374	\$ 146	0%	\$ 1
2117	Electricity	\$ 400	\$ 271	\$ 129	0%	\$ 0
2121	Cleaning supplies	\$ 70	\$ -	\$ 70	0%	\$ -
	Total	\$ 2,930	\$ 3,530	\$ (600)	1%	\$ 6
D						
2112	Allowances	\$ 3,744	\$ 4,291	\$ (547)	1%	\$ 8
2122	Land rent	\$ 17,875	\$ 16,600	\$ 1,275	4%	\$ 30
2123	Trees compensation	\$ 800	\$ 1,735	\$ (935)	0%	\$ 3
1115	Other Revenue	\$ -	\$ 50	\$ (50)	0%	\$ 0
1121	Custody of Pigs	\$ -	\$ 40	\$ (40)	0%	\$ 0
	Total	\$ 22,419	\$ 22,716	\$ (297)	6%	\$ 41
E						
2111	Salaries	\$ 18,874	\$ 19,109	\$ (235)	5%	\$ 35
2112	Allowances & Overtime	\$ 700	\$ 154	\$ 547	0%	\$ 0
2113	TNPF	\$ 3,875	\$ 3,580	\$ 295	1%	\$ 7
2114	Telecom	\$ -	\$ -	\$ -	0%	\$ -
2115	Maint of K/porperities	\$ 2,000	\$ 2,234	\$ (234)	1%	\$ 4
2117	Electricity	\$ 500	\$ 237	\$ 263	0%	\$ 0
2124	Vehicle maint	\$ 2,000	\$ -	\$ 2,000	0%	\$ -
2125	Equipment maint	\$ 500	\$ 121	\$ 379	0%	\$ 0
2126	Road Maint	\$ 2,000	\$ 2,147	\$ (147)	1%	\$ 4
2127	Vehicle fuel & oil	\$ 2,000	\$ 2,492	\$ (492)	1%	\$ 5
2128	Boat fuel & oil	\$ 2,000	\$ 3,059	\$ (1,059)	1%	\$ 6
2129	Chainsaw G/cutter fuel & oil	\$ 2,000	\$ 304	\$ 1,696	0%	\$ 1
2130	Coconut fibre	\$ 600	\$ 600	\$ -	0%	\$ 1
3111	Ongoing project	\$ 15,462	\$ 23,275	\$ (7,813)	6%	\$ 42
	New houses (2)	\$ 60,000	\$ -	\$ 60,000	0%	\$ -
	Chainsaw (2)	\$ 8,000	\$ -	\$ 8,000	0%	\$ -
3111	Telecom Office	\$ 7,927	\$ 218	\$ 7,710	0%	\$ 0
3111	Cost of fuel to Meangi	\$ 1,000	\$ -	\$ 1,000	0%	\$ -
3111	Transportation cost	\$ 1,000	\$ -	\$ 1,000	0%	\$ -
3112	Water pump (1)	\$ 5,000	\$ 13,264	\$ (8,264)	3%	\$ 24
	Welding machine (1)	\$ 10,000	\$ -	\$ 10,000	0%	\$ -
	Compressor (1)	\$ 6,000	\$ -	\$ 6,000	0%	\$ -
3113	Renovation Lotonui Falekaupu	\$ 10,000	\$ 10,000	\$ -	3%	\$ 18
	Total	\$ 161,438	\$ 80,794	\$ 80,644	20%	\$ 147
Revenue subheads which have incurred expense						
2112	Allowances	\$ 1,728	\$ 2,727	\$ (999)	1%	\$ 5
	Total	\$ 1,728	\$ 2,727	\$ (999)	1%	\$ 5
	Grand Total	\$ 242,488	\$ 398,908	\$ (156,420)	100%	\$ 728

Shortages and Surpluses	amount	year
Accumulated cash surplus	\$ 6	2004
Accumulated cash surplus	\$ 0.30	2005
Accumulated cash surplus	\$ 0.30	2006
Surplus found during this period	\$ 96	2008

INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nui,

Report on the Financial Statements of Nui Kaupule

We have audited the accompanying financial statements of the Nui Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2010 and the Bank Statement of Ledger Balances as at 31 March 2010.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Nui Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$206,881. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

Disclaimer of Audit Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

Independence

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

Kaupule Nui
Year 2009 to 2010

Year Ending 30th April 2010

Balance as at 1st April 2009				\$	14,976
Add Revenue Collected				\$	192,696
Less Expenditure Incurred				\$	187,364
Balance as at 31st March 2010				\$	20,309

Statement of Ledger Balances

Particulars	Debit	Credit	Balance per bank statement	Variance
Surplus Account 31 March 2010	\$ -	\$ 20,309	\$ -	\$ -
NBT IBD	\$ 730	\$ -	\$ 730	\$ -
Saving Account NBT	\$ 337	\$ -	\$ 5,797	\$ 5,460
Nui Technical Fund	\$ -	\$ -	\$ 1,477	\$ 1,477
IDRF Nui	\$ -	\$ -	\$ 2,473	\$ 2,473
Nui Kaupule Dev Fund	\$ -	\$ -	\$ 196,131	\$ 196,131
Nui CFC Fishing Fund	\$ -	\$ -	\$ 102	\$ 102
Nui DME Project	\$ -	\$ -	\$ 1,237	\$ 1,237
Saving Fusi	\$ 57	\$ -	\$ 57	\$ -
Cash on Hand	\$ 19,185	\$ -	\$ 19,185	\$ -
Total	\$ 20,309	\$ 20,309	\$ 227,190	\$ 206,881

Analysis of Surpluses, Deficit and Balances

Population					548
Actual Revenue					\$ 192,696
Actual Expenses					\$ 187,364
Surpluses/Deficit					\$ 5,333
Opening Balance 01:04:2009					\$ 14,976
Closing Balance 31:03:2010					\$ 20,309
Closing Balance per Head (\$)					\$ 37

2009 to 2010

Statement of revenues

Head & Sub	Particulars	Approved	Actual	Variance to estimates	% of revenue	Amount per head
Heads		Estimates	Revenue			
A						
1111	Head tax	\$ 3,500	\$ 3,387	\$ (114)	2%	\$ 6
1112	Licences	\$ 4,200	\$ 8,388	\$ 4,188	4%	\$ 15
1113	House rent	\$ 4,000	\$ 1,209	\$ (2,791)	1%	\$ 2
1114	Office rent	\$ 2,400	\$ 1,067	\$ (1,333)	1%	\$ 2
1115	Other revenue	\$ -	\$ 72,576	\$ 72,576	38%	\$ 132
1116	Government grant	\$ 34,350	\$ 34,350	\$ -	18%	\$ 63
1117	Automatic Dist FTF	\$ 59,268	\$ -	\$ (59,268)	0%	\$ -
1118	Old Age Benefit	\$ -	\$ 29,564	\$ 29,564	15%	\$ 54
	Total	\$ 107,718	\$ 150,541	\$ 42,823	78%	\$ 275
B						
1115	Other revenue	\$ 520	\$ 2,899	\$ 2,379	2%	\$ 5
1116	Gov't grant	\$ 2,937	\$ -	\$ (2,937)	0%	\$ -
2131		\$ -	\$ 69	\$ 69	0%	\$ 0
	Total	\$ 3,457	\$ 2,968	\$ (588)	2%	\$ 5
C						
1118	Hire of Falekaupule	\$ 250	\$ 370	\$ 120	0%	\$ 1
1115	Other revenue	\$ 110	\$ -	\$ (110)	0%	\$ -
1116	Gov't Grant	\$ 520	\$ 520	\$ -	0%	\$ 1
	Total	\$ 880	\$ 890	\$ 10	0%	\$ 2
D						
1111	Land tax	\$ 1,620	\$ 387	\$ (1,233)	0%	\$ 1
1119	Land lease	\$ 17,875	\$ 17,875	\$ 0	9%	\$ 33
1120	Pig pen	\$ 540	\$ 135	\$ (405)	0%	\$ 0
1121	Custody of pigs	\$ 50	\$ -	\$ (50)	0%	\$ -
1115	Other revenue	\$ -	\$ 1,403	\$ 1,403	1%	\$ 3
1116	Gov't Grant	\$ 3,744	\$ 1,794	\$ (1,950)	1%	\$ 3
	Total	\$ 23,829	\$ 21,594	\$ (2,235)	11%	\$ 39
E						
1112		\$ -	\$ 28	\$ 28	0%	\$ 0
1115	Other revenue	\$ 4,600	\$ 2,041	\$ (2,559)	1%	\$ 4
1122	Boat hire	\$ 1,500	\$ 779	\$ (721)	0%	\$ 1
1123	Vehicle hire	\$ 2,500	\$ 1,727	\$ (773)	0%	\$ 3
1124	Chainsaw hire	\$ 500	\$ 100	\$ (401)	0%	\$ 0
1125	Sales of strings	\$ 600	\$ 517	\$ (83)	0%	\$ 1
1126	Kaupule property	\$ 200	\$ 125	\$ (75)	0%	\$ 0
1129	FTF Support	\$ 17,104	\$ -	\$ (17,104)	0%	\$ -
	Total	\$ 27,004	\$ 5,316	\$ (21,688)	3%	\$ 10
F						
1115	Other revenue	\$ 200	\$ 122	\$ (78)	0%	\$ 0
1116	Gov't Grant	\$ 1,728	\$ 864	\$ (864)	0%	\$ 2
1127	Court fees	\$ 100	\$ 39	\$ (62)	0%	\$ 0
1128	Court fines	\$ 1,500	\$ 547	\$ (954)	0%	\$ 1
1112		\$ -	\$ 144	\$ 144	0%	\$ 0
	Total	\$ 3,528	\$ 1,715	\$ (1,813)	1%	\$ 3
Expenditure subheads which have earned revenue						
A2111	Salaries	\$ -	\$ 29	\$ 29	0%	\$ 0
A2113	TNPF	\$ -	\$ 29	\$ 29	0%	\$ 0
B2111	Salaries	\$ -	\$ 142	\$ 142	0%	\$ 0
D2111	Salaries	\$ -	\$ 53	\$ 53	0%	\$ 0
E2111	Salaries	\$ -	\$ 161	\$ 161	0%	\$ 0
E3111	Ongoing project	\$ -	\$ 9,257	\$ 9,257	5%	\$ 17
	Total	\$ -	\$ 9,671	\$ 9,671	5%	\$ 18
	Surplus found	\$ -	\$ 0	\$ 0	0%	\$ 0
	Grand Total	\$ 166,416	\$ 192,696	\$ 26,212	100%	\$ 352

2009 to 2010
Statement of Expenditure

Head & Sub Heads	Particulars	Approved Estimates	Actual Expenditure	Variance	% of expenses	Amount per head
A						
2111	Salaries	\$ 6,993	\$ 6,993	\$ 0	4%	\$ 13
2112	Allowances	\$ 10,375	\$ 9,610	\$ 965	5%	\$ 18
2113	TNPF	\$ 1,399	\$ 1,556	\$ (157)	1%	\$ 3
2114	Telecom	\$ 2,020	\$ 2,970	\$ (950)	2%	\$ 5
2115	Office e/maint	\$ 1,000	\$ -	\$ 1,000	0%	\$ -
2116	Office stationary	\$ 1,500	\$ 1,801	\$ (301)	1%	\$ 3
2117	Electricity	\$ 500	\$ 28	\$ 472	0%	\$ 0
2118	Audit fees	\$ 500	\$ 700	\$ -	0%	\$ 1
2119	Hospitality	\$ 1,000	\$ 533	\$ 467	0%	\$ 1
	Total	\$ 25,487	\$ 24,190	\$ 1,497	13%	\$ 44
B						
2111	Salaries	\$ 12,017	\$ 14,203	\$ (2,186)	8%	\$ 26
2112	Allowances	\$ 1,461	\$ 1,477	\$ (16)	1%	\$ 3
2113	TNPF	\$ 2,404	\$ 2,992	\$ (588)	2%	\$ 5
2115	School maint	\$ 520	\$ 721	\$ (201)	0%	\$ 1
2131	NVNS Support	\$ 4,000	\$ 1,802	\$ 151	1%	\$ 3
2123	-	\$ -	\$ 1,250	\$ (1,250)	1%	\$ 2
2121	-	\$ -	\$ 850	\$ 152	0%	\$ 1
	Total	\$ 20,402	\$ 22,995	\$ (3,938)	12%	\$ 42
C						
2111	Salaries	\$ 2,500	\$ 4,971	\$ (2,471)	3%	\$ 9
2112	Allowances	\$ 400	\$ 275	\$ 125	0%	\$ 1
2113	TNPF	\$ -	\$ -	\$ -	0%	\$ -
2114	Telecom	\$ 40	\$ 112	\$ (72)	0%	\$ 0
2115	Maint of Dispensary	\$ 520	\$ 140	\$ 380	0%	\$ 0
2117	Electricity	\$ 400	\$ 35	\$ 365	0%	\$ 0
2121	Cleaning supplies	\$ 70	\$ 50	\$ 20	0%	\$ 0
	Total	\$ 3,930	\$ 5,583	\$ (1,653)	3%	\$ 10
D						
2111	Salaries	\$ 6,388	\$ 7,463	\$ (1,075)	4%	\$ 14
2112	Allowances	\$ 3,984	\$ 4,877	\$ (893)	3%	\$ 9
2113	TNPF	\$ 1,268	\$ 1,330	\$ (62)	1%	\$ 2
2122	Land rent	\$ 17,875	\$ 16,295	\$ 1,580	9%	\$ 30
2123	Trees compensation	\$ 800	\$ 1,030	\$ (230)	1%	\$ 2
	Total	\$ 30,315	\$ 30,995	\$ (680)	17%	\$ 57
E						
2111	Salaries	\$ 20,006	\$ 18,543	\$ 1,463	10%	\$ 34
2112	Allowances & Overtime	\$ 500	\$ 1,333	\$ (833)	1%	\$ 2
2113	TNPF	\$ 4,002	\$ 4,722	\$ (720)	3%	\$ 9
2115	Maint of K/properties	\$ 2,000	\$ 2,486	\$ (486)	1%	\$ 5
2117	Electricity	\$ 300	\$ -	\$ 300	0%	\$ -
2124	Vehicle maint	\$ 2,000	\$ 261	\$ 1,739	0%	\$ 0
2125	Equipment maint	\$ 500	\$ 830	\$ (330)	0%	\$ 2
2126	Road Maint	\$ 2,500	\$ 1,440	\$ 1,060	1%	\$ 3
2127	Vehicle fuel & oil	\$ 200	\$ 2,722	\$ (2,522)	1%	\$ 5
2128	Boat fuel & oil	\$ 2,000	\$ 1,462	\$ 538	1%	\$ 3
2129	Chainsaw G/cutter fuel & oil	\$ 200	\$ 125	\$ 75	0%	\$ 0
2130	Coconut fibre	\$ 600	\$ 746	\$ (146)	0%	\$ 1
3111	Ongoing project	\$ 12,401	\$ 32,128	\$ (19,727)	17%	\$ 59
3114	Falekaupule Inlet	\$ 5,000	\$ 11,981	\$ (6,981)	6%	\$ 22
	Total	\$ 52,209	\$ 78,778	\$ (26,569)	42%	\$ 144
F						
2112	Allowance	\$ -	\$ 2,774	\$ (2,774)	1%	\$ 5
2113	-	\$ -	\$ 236	\$ (236)	0%	\$ 0
	Total	\$ -	\$ 3,010	\$ (3,010)	2%	\$ 5
Revenue subheads which have incurred expense						
A1111	Head tax	\$ -	\$ 7,986	\$ (7,986)	4%	\$ 15
A1115	Other revenue	\$ -	\$ 11,576	\$ (11,576)	6%	\$ 21
A1118	Old age	\$ -	\$ 1,450	\$ (1,450)	1%	\$ 3
D1115	Other revenue	\$ -	\$ 800	\$ (800)	0%	\$ 1
	Total	\$ -	\$ 21,812	\$ (21,812)	12%	\$ 40
	Total Grand	\$ 132,343	\$ 187,364	\$ (56,166)	100%	\$ 342

Shortages and Surpluses	amount	year
Accumulated cash surplus	\$ 6	2004
Accumulated cash surplus	\$ 0.30	2005
Accumulated cash surplus	\$ 0.30	2006
Accumulated cash surplus	\$ 96	2008
Surplus found during this period	\$ 0.09	2009

INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nui,

Report on the Financial Statements of Nui Kaupule

We have audited the accompanying financial statements of the Nui Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2011 and the Bank Statement of Ledger Balances as at 31 March 2011.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Nui Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$165,871. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

Disclaimer of Audit Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

Independence

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

Kaupule Nui
Year 2010 to 2011

Year Ending 30th April 2011

Balance as at 1st April 2010				\$	20,309
Add Revenue Collected				\$	214,725
Less Expenditure Incurred				\$	210,360
Balance as at 31st March 2011				\$	24,673

Statement of Ledger Balances

Particulars	Debit	Credit	Balance per bank statement	Variance
Surplus Account 31 March 2011	\$ -	\$ 24,674	\$ -	\$ -
NBT IBID	\$ 730	\$ -	\$ 749	\$ 18
Saving Account NBT-01-691400-30	\$ 23,264	\$ -	\$ 28,788	\$ 5,525
Saving Account NBT (Technical Fund)	\$ 0.46	\$ -	\$ 28,092	\$ 28,092
IDRF Nui	\$ -	\$ -	\$ 3,071	\$ 3,071
Nui Kaupule Dev Fund	\$ -	\$ -	\$ 127,824	\$ 127,824
Nui CFC Fishing Fund	\$ -	\$ -	\$ 103	\$ 103
Nui DME Project	\$ -	\$ -	\$ 1,237	\$ 1,237
Saving Fusi	\$ 57	\$ -	\$ 57	\$ -
Cash on Hand	\$ 622	\$ -	\$ 622	\$ -
Total	\$ 24,674	\$ 24,674	\$ 190,545	\$ 165,871

Analysis of Surpluses, Deficit and Balances

Population					548
Actual Revenue				\$	214,725
Actual Expenses				\$	210,360
Surpluses/Deficit				\$	4,365
Opening Balance 01:04:2010				\$	20,309
Closing Balance 31:03:2011				\$	24,674
Closing Balance per Head (\$)				\$	45

2010 to 2011

Statement of revenues

Head & Sub	Particulars	Approved	Actual	Variance to estimates	% of revenue	Amount per head
Heads		Estimates	Revenue			
A						
1111	Head tax	\$ 3,500	\$ 2,221	\$ (1,279)	1%	\$ 4
1112	Licences	\$ 2,500	\$ 1,617	\$ (884)	1%	\$ 3
1113	House rent	\$ 6,720	\$ 3,272	\$ (3,448)	2%	\$ 6
1114	NBT Office rent	\$ 1,200	\$ 200	\$ (1,000)	0%	\$ 0
1115	Telecom Office and House rent	\$ 2,700	\$ -	\$ (2,700)	0%	\$ -
1116	Government grant	\$ 34,350	\$ 26,798	\$ (7,552)	12%	\$ 49
1117	Automatic Dist FTF	\$ 59,268	\$ 59,268	\$ -	28%	\$ 108
1118	Miscellaneous	\$ 250	\$ 62,794	\$ 62,544	29%	\$ 115
1119	Senior Support Scheme	\$ -	\$ 7,100	\$ 7,100	3%	\$ 13
1120	Kaupule Staff Contribution	\$ 8,056	\$ 6,593	\$ (1,463)	3%	\$ 12
1121	Court fees	\$ 100	\$ 30	\$ (70)	0%	\$ 0
1122	Court fines	\$ 600	\$ 348	\$ (253)	0%	\$ 1
1123	Search fees	\$ 150	\$ -	\$ (150)	0%	\$ -
1124	Disaster	\$ 10	\$ 12	\$ 2	0%	\$ 0
1125	Tuvalu E/Corp Office rent	\$ 900	\$ -	\$ (900)	0%	\$ -
1126	Tuvalu Day	\$ 2,000	\$ 2,000	\$ -	1%	\$ 4
1127	Computer Charges	\$ 150	\$ 24	\$ (126)	0%	\$ 0
1128	Island Court Grant (Allowances)	\$ 3,456	\$ 2,592	\$ (864)	1%	\$ 5
	Total	\$ 125,910	\$ 174,868	\$ 48,958	81%	\$ 319
B						
1111	School Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
1112	Government grant	\$ 2,350	\$ 2,350	\$ -	1%	\$ 4
1113	Preschool support	\$ 3,204	\$ 5,479	\$ 2,275	3%	\$ 10
1114	Vocational school scheme	\$ 300	\$ 45	\$ (255)	0%	\$ 0
	Total	\$ 6,374	\$ 8,394	\$ 2,020	4%	\$ 15
C						
1111	Hire of Falekaupule	\$ 350	\$ 755	\$ 405	0%	\$ 1
1112	Cleaning supplies	\$ -	\$ -	\$ -	0%	\$ -
1113	Dispensary maintenance	\$ 520	\$ 520	\$ -	-	\$ -
1114	Communication Provision	\$ -	\$ -	\$ -	0%	\$ -
	Total	\$ 870	\$ 1,275	\$ 405	0%	\$ 1
D						
1111	Land lease	\$ 17,875	\$ 17,875	\$ -	8%	\$ 33
1112	Pig pen	\$ 405	\$ 135	\$ (270)	0%	\$ 0
1113	Custody of Pigs	\$ 200	\$ 660	\$ 460	0%	\$ 1
1114	Government grant	\$ 7,344	\$ 5,382	\$ (1,962)	3%	\$ 10
1115	Fruits and Vegetables	\$ 500	\$ 473	\$ (27)	0%	\$ 1
1116	DME product	\$ 200	\$ 1,161	\$ 961	1%	\$ 2
	Total	\$ 26,524	\$ 25,686	\$ (838)	12%	\$ 47
E						
1122	Boat hire	\$ 1,350	\$ 672	\$ (678)	0%	\$ 1
1123	Tractor hire	\$ 2,000	\$ 1,661	\$ (339)	1%	\$ 3
1124	Hire of cane truck	\$ 800	\$ 617	\$ (183)	0%	\$ 1
1125	Chainsaw hire	\$ 200	\$ 218	\$ 18	0%	\$ 0
1126	Sales of string	\$ 750	\$ 280	\$ (470)	0%	\$ 1
1127	Hire of Kaupule Property	\$ 250	\$ 416	\$ 166	0%	\$ 1
1128	FTF Support	\$ 12,401	\$ 18	\$ (12,383)	0%	\$ 0
1129	Workshop income	\$ 400	\$ 621	\$ 221	0%	\$ 1
	Total	\$ 18,151	\$ 4,502	\$ (13,649)	2%	\$ 8
	Grand Total	\$ 177,829	\$ 214,725	\$ 36,896	100%	\$ 392

2010 to 2011

Statement of Expenditure

Head & Sub	Particulars	Approved	Actual	Variance	% of expenses	Amount per head
Heads		Estimates	Expenditure			
A						
2111	Salaries	\$ 6,993	\$ 7,101	\$ (108)	3%	\$ 13
2112	Allowances	\$ 17,606	\$ 17,034	\$ 572	8%	\$ 31
2113	TNPF	\$ 1,609	\$ 1,361	\$ 248	1%	\$ 2
2114	Telecom and Internet	\$ 2,020	\$ 1,512	\$ 508	1%	\$ 3
2115	Office equipment and maintenance	\$ 1,000	\$ -	\$ 1,000	0%	\$ -
2116	Office stationery	\$ 1,500	\$ 1,336	\$ 164	1%	\$ 2
2117	Electricity	\$ 500	\$ 1,209	\$ (709)	1%	\$ 2
2118	Audit fees	\$ 1,000	\$ -	\$ -	0%	\$ -
2119	Hospitality	\$ 1,500	\$ 1,415	\$ 85	1%	\$ 3
2120	Gratuity	\$ -	\$ -	\$ -	0%	\$ -
2121	Senior Support Scheme	\$ -	\$ 5,200	\$ (5,200)	2%	\$ 9
2122	Disaster	\$ 100	\$ -	\$ 1	0%	\$ -
2123	Tuvalu day	\$ 2,000	\$ 2,000	\$ -	1%	\$ 4
2124	Miscellaneous	\$ 10	\$ 59,445	\$ (59,435)	28%	\$ 108
2125	Overdraft	\$ 11,253	\$ 11,253	\$ -	5%	\$ 21
	Total	\$ 47,091	\$ 108,866	\$ (62,874)	52%	\$ 199
B						
2111	Salaries	\$ 18,255	\$ 19,245	\$ (990)	9%	\$ 35
2112	Allowances	\$ 1,461	\$ 1,387	\$ 74	1%	\$ 3
2113	TNPF	\$ 4,200	\$ 3,120	\$ 1,080	1%	\$ 6
2114	School Maintenance	\$ 1,520	\$ 379	\$ 1,141	0%	\$ 1
2115	NVS Support	\$ 6,000	\$ 3,911	\$ 2,089	2%	\$ 7
2116	Support Fund to VPS	\$ 4,700	\$ -	\$ 4,700	0%	\$ -
	Total	\$ 36,136	\$ 28,042	\$ 8,094	13%	\$ 51
C						
2111	Salaries	\$ 2,880	\$ 1,431	\$ 1,449	1%	\$ 3
2112	Allowances	\$ 300	\$ 325	\$ (25)	0%	\$ 1
2113	TNPF	\$ 663	\$ 134	\$ 529	0%	\$ 0
2114	Dispensary maintenance	\$ 50	\$ 112	\$ (62)	0%	\$ 0
2115	Cleaning supplies	\$ 50	\$ 24	\$ 26	0%	\$ 0
	Total	\$ 3,943	\$ 2,026	\$ 1,917	1%	\$ 4
D						
2111	Salaries	\$ 12,098	\$ 12,284	\$ (186)	6%	\$ 22
2112	Allowances	\$ 7,584	\$ 2,713	\$ 4,871	1%	\$ 5
2113	TNPF	\$ 2,783	\$ 2,354	\$ 429	1%	\$ 4
2114	Land rent	\$ 17,875	\$ 21,638	\$ (3,763)	10%	\$ 39
2115	Trees compensation	\$ 1,000	\$ 600	\$ 400	0%	\$ 0
2116	Gardening expenses	\$ 200	\$ -	\$ 200	0%	\$ -
	Total	\$ 41,540	\$ 39,590	\$ 1,950	19%	\$ 72
E						
2111	Salaries	\$ 20,006	\$ 20,314	\$ (308)	10%	\$ 37
2112	Bonus and Overtime	\$ 1,000	\$ 112	\$ 888	0%	\$ 0
2113	TNPF	\$ 4,602	\$ 3,894	\$ 708	2%	\$ 7
2114	Maintenance of Kaupule property	\$ 3,000	\$ 2,235	\$ 765	1%	\$ 4
2115	Vehicle maintenance	\$ 2,000	\$ -	\$ 2,000	0%	\$ -
2116	Equipment maintenance	\$ 2,000	\$ -	\$ 2,000	0%	\$ -
2117	Vehicle fuel and oil	\$ 2,000	\$ 1,649	\$ 351	1%	\$ 3
2118	Boat fuel and oil	\$ 2,000	\$ 1,374	\$ 626	1%	\$ 3
2119	Chainsaw, G/cutter fuel and oil	\$ 300	\$ 239	\$ 61	0%	\$ 0
2120	Coconut fibre	\$ 600	\$ 290	\$ 310	0%	\$ 1
2121	Ongoing project	\$ 12,401	\$ -	\$ 12,401	0%	\$ -
2122	Falekaupule toilet	\$ -	\$ -	\$ -	0%	\$ -
	Total	\$ 49,909	\$ 30,107	\$ 19,802	14%	\$ 55
A1119	Senior support scheme	\$ -	\$ 1,250	\$ (1,250)	1%	\$ 2
D1113	Custody of pigs	\$ -	\$ 480	\$ (480)	0%	\$ 1
	Total	\$ -	\$ 1,730	\$ (1,730)	1%	\$ 3
	Total Grand	\$ 178,619	\$ 210,360	\$ (31,741)	100%	\$ 384

Shortages and Surpluses	amount	year
Accumulated cash surplus	\$ 6	2004
Accumulated cash surplus	\$ 0.30	2005
Accumulated cash surplus	\$ 0.30	2006
Accumulated cash surplus	\$ 96	2008
Surplus found during this period	\$ 0.09	2009