

INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nukulaelae,

Report on the Financial Statements of Nukulaelae Kaupule

We have audited the accompanying financial statements of the Nukulaelae Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2000 and the Bank Statement of Ledger Balances as at 31 March 2000.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Nukulaelae Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$184,432. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

Disclaimer of Audit Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

Independence

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

Nukulaelae Kaupule
Year 1999 to 2000

Year Ending 31st March 2000

Balance as at 1st April 1999				\$	33,890
Add Revenue Collected				\$	174,626
Less Expenditure Incurred				\$	184,480
Balance as at 31st March 2000				\$	24,035

Statement of Ledger Balances

Particulars	Debit	Credit	Amount as per bank statement	variance
Balance as at 31st March 2000		\$ 24,035		
Represented by Savings:				
Australian Growth Bond Investment	\$ 2,987		\$ 2,987	\$ -
Interest Bearing Deposit No:01-691697-40	\$ 5,414		\$ 5,495	\$ (81)
Interest Bearing Deposit No:01-691697-41	\$ 3,715		\$ 3,904	\$ (189)
Savings NBT No:01-691697-30	\$ 10,486		\$ 28,646	\$ (18,161)
Savings at Fusi	\$ 653		\$ 653	\$ -
Cash on Hand	\$ 781		\$ 781	\$ -
FTF Nukulaelae No:01-693246-30	\$ -		\$ 117,946	\$ (117,946)
CTC Nukulaelae No:01-260176-30	\$ -		\$ 578	\$ (578)
Malaga Nukulaelae No:01-731281-30	\$ -		\$ 47,476	\$ (47,476)
Total	\$ 24,035	\$ 24,035	\$ 208,467	\$ (184,432)

Analysis of Surpluses, Deficit and Balances

Population					353
Actual Revenue				\$	174,626
Actual Expenses				\$	184,480
Surpluses/Deficit				\$	(9,855)
Opening Balance 01:04:1999				\$	33,890
Closing Balance 31:03:2000				\$	24,035
Closing Balance per Head (\$)				\$	68

1999 to 2000

Statement of revenues

Head & Sub Heads	Particulars	Approved Estimates	Actual Revenue	Variance to estimates	% of revenue	Amount per head
A						
1	Land Tax	\$ 997	\$ 990	\$ (7)	1%	\$3
2	Head Tax	\$ 1,421	\$ 1,453	\$ 32	1%	\$4
3	Licenses	\$ 850	\$ 1,129	\$ 279	1%	\$3
4	House Rent	\$ 720	\$ 475	\$ (245)	0%	\$1
5	Rest House Attendant	\$ 300	\$ 18,256	\$ 17,956	10%	\$52
6	Boat Services	\$ 400	\$ 305	\$ (95)	0%	\$1
7	Workshop Services	\$ 1,000	\$ 510	\$ (490)	0%	\$1
8	Generator	\$ 100	\$ 471	\$ 371	0%	\$1
9		\$ -	\$ 176	\$ 176	0%	\$0
10	Investment Interest	\$ 300	\$ 2,056	\$ 1,756	1%	\$6
11	Tractor Hire	\$ 100	\$ 7,599	\$ 7,499	4%	\$22
12	Sales of Local Produce	\$ 100	\$ 107	\$ 7	0%	\$0
13	Telecom Office Rent	\$ 400	\$ -	\$ (400)	0%	\$0
14	Miscellaneous	\$ 85,100	\$ 77,549	\$ (7,552)	44%	\$220
15	Court Fine	\$ 80	\$ 2,383	\$ 2,303	1%	\$7
B						
1	Tuvalu Day	\$ 500	\$ 8,750	\$ 8,250	5%	\$25
2	Support Grant	\$ 10,000	\$ 5,000	\$ (5,000)	3%	\$14
3	Kaupule Secretary	\$ 3,087	\$ 2,156	\$ (931)	1%	\$6
4	Carpenter	\$ 1,098	\$ 1,098	\$ -	1%	\$3
5	Mechanic	\$ 1,092	\$ 1,230	\$ 138	1%	\$3
6	Registry/Typist	\$ 1,300	\$ 1,300	\$ -	1%	\$4
7	Pule Kaupule	\$ 3,147	\$ 3,147	\$ -	2%	\$9
8	Approved Teacher	\$ 1,170	\$ 1,170	\$ -	1%	\$3
9	Orderly	\$ 1,092	\$ 1,092	\$ -	1%	\$3
10	Telecom Expenses	\$ 2,020	\$ 1,020	\$ (1,000)	1%	\$3
11	Office Supplies expenses	\$ 270	\$ -	\$ (270)	0%	\$0
12	Office Equipment Maintenance	\$ 120	\$ -	\$ (120)	0%	\$0
13	Classroom Maintenance	\$ 520	\$ 520	\$ -	0%	\$1
14	Dispensary Maintenance	\$ 520	\$ 520	\$ -	0%	\$1
15	Lands Rent	\$ 3,772	\$ 3,772	\$ -	2%	\$11
16	Avafoa Youth	\$ 500	\$ 29,392	\$ 28,892	17%	\$83
Expenditure subheads which have earned revenue						
16	Falekaupule Entertainment Allowance	\$ -	\$ 300	\$ 300	0.2%	\$1
	Surplus found during this period		\$ 702	\$ 702	0.4%	\$2
	Total	\$ 122,076	\$ 174,626	\$ 52,550	100%	\$495

1999 to 2000
Statement of Expenditure

Head & Sub	Particulars	Approved	Actual	Variance	% of expenses	Amount per head
Heads		Estimates	Expenditure			
I	1 Pule Kaupule	\$ 3,147	\$ 3,153	\$ (6)	2%	\$ 9
	2 Falekaupule Secretary	\$ 2,156	\$ 2,160	\$ (4)	1%	\$ 6
	3 Registry/Typist	\$ 1,300	\$ 1,303	\$ (3)	1%	\$ 4
	4 Carpenter	\$ 1,098	\$ 1,028	\$ (70)	1%	\$ 3
	5 Mechanic	\$ 1,230	\$ 1,232	\$ (2)	1%	\$ 3
	6 Orderly	\$ 1,092	\$ 1,094	\$ 2	1%	\$ 3
	7 MCH Aide	\$ -	\$ 761	\$ (761)	0%	\$ 2
	8 Approved Teacher	\$ 1,170	\$ 1,025	\$ (145)	1%	\$ 3
	9 Overtime	\$ 300	\$ 108	\$ 192	0%	\$ 0
	10 PF Contribution	\$ 640	\$ 1,990	\$ (1,350)	1%	\$ 6
	11 Casual Labour	\$ 1,500	\$ 1,142	\$ (358)	1%	\$ 3
	12 Kaupule Allowance	\$ 2,960	\$ 2,050	\$ 910	1%	\$ 6
	13 PHCC Allowance	\$ 432	\$ 318	\$ 114	0%	\$ 1
	14 PSC Allowances	\$ 576	\$ 420	\$ 156	0%	\$ 1
	15 IDMC Allowances	\$ 432	\$ 284	\$ 148	0%	\$ 1
	16 Falekaupule Entertainment Allowance	\$ 1,200	\$ 168	\$ 1,032	0%	\$ 0
	19 Subsistence Allowances	\$ 210	\$ 267	\$ (57)	0%	\$ 1
	21 Budget Committee Allowances	\$ 216	\$ -	\$ 216	0%	\$ -
II						
	1 Maintenance Properties	\$ -	\$ 1,260	\$ (1,260)	1%	\$ 4
	2 Land Rent	\$ -	\$ 4,514	\$ (4,514)	2%	\$ 13
	3 Audit Fees	\$ -	\$ 330	\$ (330)	0%	\$ 1
	4 Tuvalu Day	\$ -	\$ 8,750	\$ (8,750)	5%	\$ 25
	5 Fuel	\$ -	\$ 753	\$ (753)	0%	\$ 2
	7 Miscellaneous	\$ -	\$ 100,007	\$ (100,007)	54%	\$ 283
	8 Telecom Expenses	\$ -	\$ 1,340	\$ (1,340)	1%	\$ 4
	9 Office Expenses	\$ -	\$ 218	\$ (218)	0%	\$ 1
	12 Dispensary	\$ -	\$ 340	\$ (340)	0%	\$ 1
	13 CFC L/wages	\$ -	\$ 30,884	\$ (30,884)	17%	\$ 87
	Expenditure subheads which have incurred revenue					
	Head Tax	\$ -	\$ 21	\$ (21)	0%	\$ 0
	Rest House Attendant	\$ -	\$ 17,510	\$ (17,510)	9%	\$ 50
	Generator	\$ -	\$ 52	\$ (52)	0%	\$ 0
	Total	\$ 19,659	\$ 184,480	\$ (165,965)	100%	\$ 523

Accumulated cash shortages/surpluses	Amount	Year
Cash surplus	\$ 702	2000

INDEPENDENT AUDITOR'S REPORT

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Report on the Financial Statements of Nukulaelae Kaupule

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Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Nukulaelae Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$62,224. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

Disclaimer of Audit Opinion

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Independence

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

Nukulaelae Kaupule
Year 2000 to 2001

Year Ending 31st March 2001

Balance as at 1st April 2000				\$	24,035
Add Revenue Collected				\$	225,421
Less Expenditure Incurred				\$	101,367
Balance as at 31st March 2001				\$	148,089

Statement of Ledger Balances

Particulars	Debit	Credit	Amount as per bank statement	variance
Balance as at 31st March 2000		\$ 148,089		
Represented by Savings:				
Australian Growth Bond Investment	\$ 3,638		\$ 3,638	\$ -
Interest Bearing Deposit No:01-691697-40	\$ 5,612		\$ 5,746	\$ (134)
Interest Bearing Deposit No:01-691697-41	\$ 3,846		\$ -	\$ 3,846
Interest Bearing Deposit No:01-691697-42	\$ 45,098		\$ -	\$ 45,098
Savings NBT No:01-691697-30	\$ 88,394		\$ 101,716	\$ (13,322)
Savings at Bank – School Canteen	\$ 563		\$ 589	\$ (27)
Savings at Fusi	\$ 800		\$ -	\$ 800
Cash on Hand	\$ 139		\$ -	\$ 139
FTF Nukulaelae No: 01-693246-30	\$ -		\$ 69,107	\$ (69,107)
Malaga Nukulaelae No: 01-731281-30	\$ -		\$ 28,665	\$ (28,665)
Fagauafafi MSS	\$ -		\$ 852	\$ (852)
Total	\$ 148,089	\$ 148,089	\$ 210,312	\$ (62,224)

Analysis of Surpluses, Deficit and Balances

Population					353
Actual Revenue				\$	225,421
Actual Expenses				\$	101,367
Surpluses/Deficit				\$	124,053
Opening Balance 01:04:2000				\$	24,035
Closing Balance 31:03:2001				\$	148,089
Closing Balance per Head (\$)				\$	420

2000 to 2001

Statement of revenues

Head & Sub Heads	Particulars	Approved Estimates	Actual Revenue	Variance to estimates	% of revenue	Amount per head
	Lands Tax	\$ 1,595	\$ 1,474	\$ (121)	1%	\$ 4
	Head Tax	\$ 1,200	\$ 1,624	\$ 424	1%	\$ 5
	Licences	\$ 1,000	\$ 1,125	\$ 125	0%	\$ 3
	House Rent	\$ 1,000	\$ 605	\$ (395)	0%	\$ 2
	Rest House	\$ 100	\$ 2,775	\$ 2,675	1%	\$ 8
	Investment Interest	\$ 350	\$ 2,088	\$ 1,738	1%	\$ 6
	Miscellaneous	\$ 100	\$ 584	\$ 484	0%	\$ 2
	Island Court Fines	\$ 100	\$ 492	\$ 392	0%	\$ 1
	Registration Fees	\$ 100	\$ 30	\$ (70)	0%	\$ 0
	Falekaupule	\$ 1,500	\$ 2,402	\$ 902	1%	\$ 7
	Workshop	\$ 900	\$ 4,711	\$ 3,811	2%	\$ 13
	Generator	\$ 200	\$ 247	\$ 47	0%	\$ 1
	School Fund	\$ 300	\$ 300	\$ -	0%	\$ 1
	School Canteen	\$ 500	\$ 563	\$ 63	0%	\$ 2
	Health Sanitation Fines	\$ 200	\$ 65	\$ (136)	0%	\$ 0
	Local Produce	\$ 2,000	\$ 1,138	\$ -	1%	\$ 3
	Licences (Bikes)	\$ 300	\$ 246	\$ (54)	0%	\$ 1
	?	\$ -	\$ 30	\$ 30	0%	\$ 0
	Kaupule Support Grant	\$ 10,000	\$ 10,000	\$ -	4%	\$ 28
	Technical Grant 2	\$ 17,160	\$ 22,812	\$ 5,652	10%	\$ 65
	Tuvalu Day	\$ 750	\$ 2,000	\$ 1,250	1%	\$ 6
	Lands Compensation & Rent	\$ 3,772	\$ 3,772	\$ -	2%	\$ 11
	Avafoa III	\$ 50,000	\$ 50,000	\$ -	22%	\$ 142
	Primary School Maintenance	\$ 520	\$ 91	\$ (429)	0%	\$ 0
	Dispensary Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
	FTF Distribution	\$ 40,000	\$ 62,500	\$ 22,500	28%	\$ 177
	New Interest Bearing Deposit	\$ -	\$ 44,136	\$ 44,136	20%	\$ 125
	Revenue booked as expenditure Heads				0%	\$ -
	Allowances	\$ 7,200	\$ 125	\$ (7,075)	0%	\$ 0
	PF	\$ 3,570	\$ 2,691	\$ (879)	1%	\$ 8
	Overtime	\$ 500	\$ 221	\$ (279)	0%	\$ 1
	Fuel	\$ 700	\$ 33	\$ -	0%	\$ 0
	Audit Fees	\$ 330	\$ 5	\$ -	0%	\$ 0
	Telecom Faxes	\$ 1,480	\$ 170	\$ (1,310)	0%	\$ 0
	Salaries	\$ 6,000	\$ 29	\$ -	0%	\$ 0
	PF	\$ 600	\$ 538	\$ (62)	0%	\$ 2
	PF	\$ 200	\$ 30	\$ (170)	0%	\$ 0
	House Rents (New Building)	\$ 20,000	\$ 1,400	\$ (18,600)	1%	\$ 4
	New Classroom	\$ -	\$ 172	\$ 172	0%	\$ 0
	New Power House	\$ 10,000	\$ 3,679	\$ (6,321)	2%	\$ 10
	Total Revenue Collected	\$ 184,747	\$ 225,421	\$ 48,499	100%	\$ 639

2000 to 2001

Statement of Expenditure

Head & Sub Heads	Particulars	Approved Estimates	Actual Expenditure	Variance	% of expenses	Amount per head
	Expenditure					
	Salaries	\$ 21,218	\$ 21,121	\$ 97	21%	\$ 60
	Allowances	\$ 7,200	\$ 5,590	\$ 1,610	6%	\$ 16
	Kaupule Salaries	\$ 12,000	\$ 10,675	\$ 1,325	11%	\$ 30
	PF	\$ 3,570	\$ 6,145	\$ (2,575)	6%	\$ 17
	Overtime	\$ 500	\$ 302	\$ 198	0%	\$ 1
	Fuel	\$ 700	\$ 1,049	\$ (349)	1%	\$ 3
	Audit Fees	\$ 330	\$ 330	\$ -	0%	\$ 1
	Lands Rent & Compensation	\$ 4,514	\$ 4,414	\$ 100	4%	\$ 13
	Telecom Faxes	\$ 1,480	\$ 3,812	\$ (2,332)	4%	\$ 11
	Maintenance of Office	\$ 5,000	\$ 6,895	\$ (1,895)	7%	\$ 20
	Office Supplies	\$ 714	\$ 5,320	\$ (4,606)	5%	\$ 15
	Hospitality	\$ 1,000	\$ 71	\$ 929	0%	\$ 0
	Undefined	\$ -	\$ 247	\$ (247)	0%	\$ 1
	Salaries	\$ 6,000	\$ 5,250	\$ 750	5%	\$ 15
	PF	\$ 600	\$ 940	\$ (340)	1%	\$ 3
	Faikimua Open Days	\$ 300	\$ 300	\$ -	0%	\$ 1
	Prize Giving - Faikimua	\$ 200	\$ 200	\$ -	0%	\$ 1
	Allowances School Committee	\$ 720	\$ 660	\$ 60	1%	\$ 2
	Allowances	\$ 540	\$ 495	\$ 45	0%	\$ 1
	Kaupule Grant to NGOs	\$ 500	\$ 203	\$ 297	0%	\$ 1
	Road Improvements	\$ 2,000	\$ 447	\$ 1,553	0%	\$ 1
	PF	\$ 200	\$ 60	\$ 140	0%	\$ 0
	Cultural Promotion	\$ 500	\$ 138	\$ 362	0%	\$ 0
	House Rents (New Building)	\$ 20,000	\$ 2,396	\$ 17,604	2%	\$ 7
	Grant to IDRF	\$ 4,000	\$ 4,000	\$ -	4%	\$ 11
	CFC	\$ -	\$ 2,991	\$ (2,991)	3%	\$ 8
	New Classroom	\$ -	\$ 17	\$ (17)	0%	\$ 0
	New Power House	\$ 10,000	\$ 13,721	\$ (23,721)	14%	\$ 39
	Expenditure journalled to revenue					
	Heads					
	Rest House	\$ 100	\$ 1,335	\$ (1,235)	1%	\$ 4
	Workshop	\$ 900	\$ 178	\$ 722	0%	\$ 1
	Generator	\$ 200	\$ 12	\$ 188	0%	\$ 0
	Tuvalu Day	\$ 750	\$ 1,278	\$ (528)	1%	\$ 4
	Cash shortage during this period	\$ -	\$ 778	\$ (778)	1%	\$ 2
	Total Expenditures Incurred	\$ 105,736	\$ 101,367	\$ (15,631)	100%	\$ 287

Accumulated cash shortages/surpluses	Amount	Year
Accumulated Cash surplus	\$ 702	2000
Cash Shortage during this period	\$ (778)	2001

INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nukulaelae,

Report on the Financial Statements

We have audited the accompanying financial statements of the Nukulaelae Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2002 and the Bank Statement of Ledger Balances as at 31 March 2002.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

The Nukulaelae Kaupule closing cash balances in the financial statements were not able to be reconciled to the bank statement balances. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$29,331. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. We were unable to obtain sufficient appropriate audit evidence surrounding the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements of Nukulaelae Kaupule for the year ended 31 March 2002 are prepared, in all material respects, in accordance with the Falekaupule Act.

Independence

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

2001 to 2002

Statement of Expenditure

Head & Sub Heads	Particulars	Approved Estimates	Actual Expenditure	Variance	% of expenses	Amount per head
	Expenditures:					
AD	Administration					
1	Salaries	\$ 21,218	\$ 28,182	\$ (6,964)	9%	\$ 80
2	Allowances	\$ 7,200	\$ 6,788	\$ 412	2%	\$ 19
3	Kaupule Salaries	\$ 12,000	\$ 5,030	\$ 6,970	2%	\$ 14
4	PF	\$ 3,570	\$ 506	\$ 3,064	0%	\$ 1
6	Travel & Subsistence	\$ 1,000	\$ 948	\$ 52	0%	\$ 3
7	Fuel	\$ 700	\$ 330	\$ 370	0%	\$ 1
8	Audit Fees	\$ 330	\$ 9,840	\$ (9,510)	3%	\$ 28
9	Lands Rent & Compensation	\$ 4,514	\$ 1,031	\$ 3,483	0%	\$ 3
10	Telecom Faxes	\$ 1,480	\$ 2,702	\$ (1,222)	1%	\$ 8
11	Maintenance of Office	\$ 5,000	\$ 1,218	\$ 3,782	0%	\$ 3
12	Office Supplies	\$ 714	\$ 445	\$ 269	0%	\$ 1
13	Hospitality	\$ 1,000	\$ 250	\$ 750	0%	\$ 1
EDU	Education					
1	Salaries	\$ 6,000	\$ 4,731	\$ 1,269	2%	\$ 13
2	PF	\$ 600	\$ 974	\$ (374)	0%	\$ 3
3	Scholarships	\$ 1,000	\$ -	\$ 1,000	0%	\$ -
4	Faikimua Open Days	\$ 300	\$ 100	\$ 200	0%	\$ 0
5	Prize Giving - Faikimua	\$ 200	\$ 178	\$ 22	0%	\$ 1
6	Allowances School Committee	\$ 720	\$ 996	\$ (276)	0%	\$ 3
HFP	Health & Family Planning					
1	Allowances	\$ 540	\$ 45	\$ 495	0%	\$ 0
2	Health Workshops	\$ 500	\$ 465	\$ 35	0%	\$ 1
RES	Resources					
1	Labour	\$ 1,000	\$ 650	\$ 350	0%	\$ 2
CA	Community Affairs					
1	Kaupule Grant to NGOs	\$ 500	\$ 253	\$ 247	0%	\$ 1
WU	Works & Utilities					
1	Road Improvements	\$ 2,000	\$ 600	\$ 1,400	0%	\$ 2
2	PF	\$ 200	\$ 60	\$ 140	0%	\$ 0
CUL	Culture					
1	Cultural Promotion	\$ 500	\$ 10	\$ 490	0%	\$ 0
2	????	\$ -	\$ 30,243	\$ (30,243)	10%	\$ 86
	Development (SDF)					
7.2	House Rents (New Building)	\$ 20,000	\$ 11,090	\$ 8,910	4%	\$ 31
7.3	Pearl Farming	\$ 20,000	\$ -	\$ 20,000	0%	\$ -
7.4	Grant to IDRF	\$ 4,000	\$ 11,165	\$ (7,165)	4%	\$ 32
	CFC	\$ -	\$ 1,967	\$ (1,967)	1%	\$ 6
	New Classroom	\$ -	\$ 2,559	\$ (2,559)	1%	\$ 7
	New Power House	\$ 10,000	\$ 5,949	\$ 4,051	2%	\$ 17
AD	Administration					
E	Rest House	\$ 100	\$ 806	\$ (706)	0%	\$ 2
F	Investment Interest	\$ 350	\$ 8,183	\$ (7,833)	3%	\$ 23
H	Miscellaneous	\$ 100	\$ 6	\$ 94	0%	\$ 0
I	Workshop	\$ 900	\$ 223	\$ 677	0%	\$ 1
AD	GOT (Government of Tuvalu)					
	Tuvalu Day	\$ 750	\$ 2,000	\$ (1,250)	1%	\$ 6
	GOT : Education					
	Primary School Maintenance	\$ 520	\$ 335	\$ 185	0%	\$ 1
	GOT: Health & Family Planning					
	Dispensary Maintenance	\$ 520	\$ 100	\$ 420	0%	\$ 0
	Falekaupule Trust Fund					
	FTF Distribution	\$ 40,000	\$ 160,000	\$ (120,000)	53%	\$ 453
	Cash shortage during this period	\$ -	\$ 653	\$ (653)	0%	\$ 2
	Total Expenditures Incurred	\$ 170,026	\$ 301,613	\$ (131,587)	100%	\$ 854

Accumulated cash shortages	Amount	Year
Accumulated Cash surplus	\$ 702	2000
Accumulated Cash Shortage	\$ (778)	2001
Cash shortage found during this period	\$ (653)	2002
	\$ (729.62)	

INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nukulaelae,

Report on the Financial Statements of Nukulaelae Kaupule

We have audited the accompanying financial statements of the Nukulaelae Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2003 and the Bank Statement of Ledger Balances as at 31 March 2003.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Nukulaelae Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$57,538. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

Disclaimer of Audit Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

Independence

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

Nukulaeae Kaupule
Year 2002 to 2003

Year Ending 31st March 2003

Balance as at 1st April 2002				\$ 91,819
Add Revenue Collected				\$ 169,206
Less Expenditure Incurred				\$ 205,209
Balance as at 31st March 2003				\$ 55,817

Statement of Ledger Balances

Particulars	Debit	Credit	Amount as per bank statement	Variance
Balance as at 31st March 2003		\$ 55,817		
Represented by Savings:				
Australian Growth Bond Investment	\$ 4,096		\$ 4,096	\$ -
Interest Bearing Deposit No:01-691697-40	\$ 6,096		\$ 6,126	\$ (30)
Interest Bearing Deposit No:01-691697-41	\$ 4,206		\$ 4,144	\$ 62
FFI Account No:01-693246-30	\$ 13,132		\$ 19,819	\$ (6,687)
Canteen No:01-260176-30	\$ 1,924		\$ 537	\$ 1,388
Savings NBT No:01-691697-30	\$ 23,966		\$ 56,388	\$ (32,422)
Savings at Fusi	\$ 2,296		\$ 2,296	\$ -
Cash on Hand	\$ 100		\$ 100	\$ -
Malaga Nukulaeae	\$ -		\$ 16,251	\$ (16,251)
Fagusaiaf ASS	\$ -		\$ 3,597	\$ (3,597)
Total	\$ 55,817	\$ 55,817	\$ 113,354	\$ (57,538)

Analysis of Surpluses, Deficit and Balances

Population				393
Actual Revenue				\$ 169,206
Actual Expenses				\$ 205,209
Surpluses/Deficit				\$ (36,003)
Opening Balance 01-04-2002				\$ 91,819
Closing Balance 31-03-2003				\$ 55,817
Closing Balance per Head (\$)				\$ 142

2002 to 2003

Statement of revenues

Head & Sub Heads	Particulars	Approved Estimates	Actual Revenue	Variance to estimates	% of revenue	Amount per head
AD Administration						
	Surplus Found	\$ -	\$ 7	\$ 7	0%	\$ 0
A	Lands Tax	\$ 1,372	\$ 1,108	\$ (264)	1%	\$ 3
B	Head Tax	\$ 1,670	\$ 2,120	\$ 450	1%	\$ 5
C	Licences	\$ 1,000	\$ 1,206	\$ 206	1%	\$ 3
D	House Rent	\$ 1,668	\$ 1,358	\$ (310)	1%	\$ 3
E	Rest House	\$ 800	\$ 4,993	\$ 4,093	2%	\$ 12
F	Investment Interest	\$ 200	\$ 36,242	\$ 36,042	21%	\$ 92
G	Telecom Rent	\$ 1,360	\$ 180	\$ (1,180)	0%	\$ 0
H	Miscellaneous	\$ 200	\$ 3,391	\$ 3,191	2%	\$ 9
I	Island Court Fines	\$ 500	\$ 127	\$ (374)	0%	\$ 0
J	Mealofa	\$ 2,000	\$ 4,236	\$ 2,236	3%	\$ 11
K	Falekaupule	\$ 1,000	\$ 621	\$ (379)	0%	\$ 2
L	Workshop	\$ 2,000	\$ 3,501	\$ 1,501	2%	\$ 9
M	Tractor Hire	\$ 1,000	\$ 2,186	\$ 1,186	1%	\$ 6
N	Printer Matters	\$ 300	\$ 227	\$ (73)	0%	\$ 1
O	Boat Hire	\$ 500	\$ 135	\$ (365)	0%	\$ 0
P	Grass Cutter	\$ 1,000	\$ 78	\$ (923)	0%	\$ 0
					0%	
EDU Education						
A	School Fund	\$ 450	\$ 1,557	\$ 1,107	1%	\$ 4
B	Open Day	\$ 1,000	\$ 1,000	\$ -	1%	\$ 3
					0%	
HFP Health & Family Planning						
A	Health Sanitation Fines	\$ 200	\$ 471	\$ 271	0%	\$ 1
B	Fitness Center Fee	\$ 4,140	\$ 1,118	\$ (3,022)	1%	\$ 3
					0%	
RES Resources						
A	Sale of Brown Coconut	\$ 450	\$ 710	\$ 260	0%	\$ 2
B	Sale of Crabs	\$ 2,400	\$ 1,338	\$ (1,062)	1%	\$ 3
D	Other Sale of Local Products	\$ 200	\$ 65	\$ (135)	0%	\$ 0
					0%	
CA Community Affairs						
A	Tennis Court Fees	\$ 100	\$ 100	\$ -	0%	\$ 0
B	Hire of Sports Gears	\$ 150	\$ 150	\$ -	0%	\$ 0
					0%	
WU Works & Utilities						
A	Licences (Bikes/Handicarts)	\$ 450	\$ 183	\$ (268)	0%	\$ 0
					0%	
CUL Culture						
A	Malaga	\$ 5,000	\$ 3,145	\$ (1,855)	2%	\$ 8
B	Sale of Tapes	\$ 10,000	\$ 45	\$ (9,955)	0%	\$ 0
					0%	
ENV Environment & Conservation						
A	Fines	\$ 10	\$ 10	\$ -	0%	\$ 0
B	Environment Tax	\$ 50	\$ -	\$ (50)	0%	\$ -
C	Offshore Licences	\$ 300	\$ 290	\$ (10)	0%	\$ 1
					0%	
GOT GOT (Government of Tuvalu)						
A	Kaupule Support Grant	\$ 10,000	\$ -	\$ (10,000)	0%	\$ -
B	Technical Grant & Capital	\$ 17,129	\$ 11,717	\$ (5,412)	7%	\$ 30
C	Telecom Expenses	\$ 2,020	\$ -	\$ (2,020)	0%	\$ -
D	Land Subsidy	\$ 7,708	\$ 79,785	\$ 72,077	47%	\$ 203
I	Tuvalu Day	\$ 500	\$ 2,000	\$ 1,500	1%	\$ 5
AD Administration						
1	Salaries	\$ 22,495	\$ 281	\$ (22,214)	0%	\$ 1
2	Allowances	\$ 6,885	\$ 1,405	\$ (5,480)	1%	\$ 4
3	PF	\$ 2,536	\$ 919	\$ (1,617)	1%	\$ 2
4	Overtime	\$ 300	\$ 181	\$ (119)	0%	\$ 0
16	Labour	\$ 1,584	\$ 84	\$ (1,500)	0%	\$ 0
17	PF	\$ 183	\$ 172	\$ (11)	0%	\$ 0
EDU Education						
2	PF	\$ 634	\$ 151	\$ (483)	0%	\$ 0
4	Falkimua Prize Giving	\$ 300	\$ 31	\$ (269)	0%	\$ 0
HFP Health & Family Planning						
1	Garbage Clearance	\$ 1,564	\$ 14	\$ (1,550)	0%	\$ 0
2	Feul	\$ 17	\$ 26	\$ 9	0%	\$ 0
					0%	
CA Community Affairs						
1	Kaupule Grant to NGOs	\$ 500	\$ 130	\$ (370)	0%	\$ 0
					0%	
WU Works & Utilities						
1	Road improvements	\$ 1,216	\$ 234	\$ (983)	0%	\$ 1
2	PF	\$ 176	\$ 65	\$ (111)	0%	\$ 0
					0%	
CUL Culture						
1	Cultural Promotion	\$ 68	\$ 105	\$ 37	0%	\$ 0
					0%	
SDE Special Development (SDE)						
7.2	Staff Housing	\$ 24,360	\$ 99	\$ (24,261)	0%	\$ 0
					0%	
XB Local Contribution (SDE)						
1.1	Local Contribution	\$ -	\$ 13	\$ 13	0%	\$ 0
					0%	
	Total Revenue Collected	\$ 141,645	\$ 169,206	\$ 27,696	100%	\$ 431

2002 to 2003

Statement of Expenditure

Head & Sub Heads	Particulars	Approved Estimates	Actual Expenditure	Variance	% of expenses	Amount per head
Expenditures:						
AD Administration						
1	Salaries	\$ 22,495	\$ 18,243	\$ 4,252	9%	\$ 46
2	Allowances	\$ 6,885	\$ 10,481	\$ (3,596)	5%	\$ 27
3	PF	\$ 2,536	\$ 2,886	\$ (350)	1%	\$ 7
4	Overtime	\$ 300	\$ 762	\$ (462)	0%	\$ 2
5	Travel & Subsistence	\$ 400	\$ 200	\$ 200	0%	\$ 1
6	Fuel	\$ 2,000	\$ 1,764	\$ 236	1%	\$ 4
7	Audit Fees	\$ 330	\$ 330	\$ -	0%	\$ 1
8	Land's Rent & Compensation	\$ 2,242	\$ 8,430	\$ (6,188)	4%	\$ 21
9	Telephone & Faxes	\$ 6,513	\$ 6,794	\$ (281)	3%	\$ 17
10	Kaupule Maintenance	\$ 872	\$ 807	\$ 65	0%	\$ 2
11	Office Maintenance	\$ 5,067	\$ 4,977	\$ 90	2%	\$ 13
12	Office Supply	\$ 2,894	\$ 2,987	\$ (93)	1%	\$ 8
13	Electricity Bill	\$ 1,932	\$ 2,237	\$ (305)	1%	\$ 6
14	Tractor Driver	\$ 683	\$ 792	\$ (109)	0%	\$ 2
15	Autofa III Maintenance	\$ 900	\$ 925	\$ 75	0%	\$ 2
16	Labour	\$ 1,584	\$ 1,456	\$ 128	1%	\$ 4
17	PF	\$ 183	\$ 3,682	\$ (3,499)	2%	\$ 9
18	Miscellaneous	\$ 367	\$ 1,507	\$ (1,140)	1%	\$ 4
EDU Education						
1	Salaries	\$ 4,558	\$ 4,365	\$ 193	2%	\$ 11
2	PF	\$ 634	\$ 630	\$ 4	0%	\$ 2
3	Falkimua Open Days	\$ 300	\$ 200	\$ 100	0%	\$ 1
4	Falkimua Prize Giving	\$ 300	\$ 323	\$ (23)	0%	\$ 1
5	Allowances School Committee	\$ 540	\$ 450	\$ 90	0%	\$ 1
6	Scholarship	\$ -	\$ 60	\$ (60)	0%	\$ 0
		\$ -	\$ 192	\$ (192)	0%	\$ 0
HFP Health & Family Planning						
1	Garbage Clearance	\$ 1,564	\$ 1,387	\$ 177	1%	\$ 4
2	Fuel	\$ 17	\$ 93	\$ (76)	0%	\$ 0
3	Allowances	\$ 540	\$ 360	\$ 180	0%	\$ 1
RES Resources						
1	Purchase B/Coconut	\$ 124	\$ 966	\$ (842)	0%	\$ 2
2	Purchase C/Crabs	\$ 1,784	\$ 222	\$ 1,562	0%	\$ 1
CA Community Affairs						
1	Kaupule Grant to NGOs	\$ 500	\$ 400	\$ 100	0%	\$ 1
WU Works & Utilities						
1	Road Improvements	\$ 1,216	\$ 1,216	\$ -	1%	\$ 3
2	PF	\$ -	\$ 176	\$ 176	0%	\$ 0
CUL Culture						
2		\$ -	\$ 41	\$ (41)	0%	\$ -
SDE Special Development (SDE)						
7.2	Staff Housing	\$ 24,360	\$ 27,703	\$ (3,343)	14%	\$ 70
7.3	Plantation PIT Clearing paths	\$ -	\$ 7,807	\$ (7,807)	4%	\$ 20
LB Local Contribution (SDE)						
1.1	Local Contribution	\$ -	\$ 147	\$ (147)	0%	\$ 0
AD Administration						
B	Head Tax	\$ 1,670	\$ 347	\$ 1,323	0%	\$ 1
E	Rest House	\$ 800	\$ 3,498	\$ (2,698)	2%	\$ 9
F	Investment Interest	\$ 200	\$ 2,918	\$ (2,718)	1%	\$ 7
L	Workshop	\$ 2,000	\$ 65	\$ 1,935	0%	\$ 0
N	Printer Matters	\$ 300	\$ 10	\$ 290	0%	\$ 0
O	Boat Hire	\$ 500	\$ 130	\$ 370	0%	\$ 0
EDU Education						
A	School Fund	\$ 450	\$ 95	\$ 355	0%	\$ 0
HFP Health & Family Planning						
A	Health Sanitation Fines	\$ 200	\$ 7	\$ 193	0%	\$ 0
GOT (Government of Tuvalu)						
D	Land Subsidy	\$ 7,708	\$ 79,785	\$ (72,077)	39%	\$ 203
I	Tuvalu Day	\$ 500	\$ 2,500	\$ (2,000)	1%	\$ 6
Total Expenditures Incurred		\$ 109,124	\$ 205,209	\$ (96,085)	100%	\$ 522

Accumulated shortages	Amount	Year
Accumulated Cash surplus	\$ 702	2000
Accumulated Cash Shortage	\$ (778)	2001
Accumulated Cash Shortage	\$ (653)	2002
Cash surplus found during this period	\$ 7	2003
	<u>\$ (722.50)</u>	

INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nukulaelae,

Report on the Financial Statements

We have audited the accompanying financial statements of the Nukulaelae Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2004 and the Bank Statement of Ledger Balances as at 31 March 2004.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

The Nukulaelae Kaupule closing cash balances in the financial statements were not able to be reconciled to the bank statement balances. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$20,463. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. We were unable to obtain sufficient appropriate audit evidence surrounding the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements of Nukulaelae Kaupule for the year ended 31 March 2004 are prepared, in all material respects, in accordance with the Falekaupule Act.

Independence

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

Nukulaelae Kaupule
Year 2003 to 2004

Year Ending 31st March 2004

Balance as at 1st April 2003				\$ 55,817
Add Revenue Collected				\$ 175,789
Less Expenditure Incurred				\$ 130,191
Balance as at 31st March 2004				\$ 101,414

Statement of Ledger Balances

Particulars	Debit	Credit	Amount as per bank statement	Variance
Balance as at 31st March 2004		\$ 101,414		
Represented by Savings:				
Australian Growth Bond Investment	\$ 4,356	\$ -	\$ 4,356	\$ -
Interest Bearing Deposit No:01-691697-40	\$ 6,224	\$ -	\$ 6,332	\$ (107)
Interest Bearing Deposit No:01-691697-41	\$ 4,269	\$ -	\$ 4,269	\$ -
FTF Account No:01-693246-30	\$ 21,404	\$ -	\$ 30,977	\$ (9,573)
Canteen No:01-260176-30	\$ 3,357	\$ -	\$ 3,414	\$ (57)
Savings NBT No:01-691697-30	\$ 20,816	\$ -	\$ 35,492	\$ (14,676)
Malaga No:01-731281-30	\$ 31,589	\$ -	\$ 29,283	\$ 2,306
Fagaualafi No:01-701744 -30	\$ 6,672	\$ -	\$ 5,029	\$ 1,644
Savings at Fusi	\$ 2,616	\$ -	\$ 2,616	\$ -
Cash on Hand	\$ 112	\$ -	\$ 112	\$ -
Total	\$ 101,414	\$ 101,414	\$ 121,878	\$ (20,463)

Analysis of Surpluses, Deficit and Balances

Population				393
Actual Revenue				\$ 175,789
Actual Expenses				\$ 130,191
Surpluses/Deficit				\$ 45,598
Opening Balance 01-04:2003				\$ 55,817
Closing Balance 31-03:2004				\$ 101,414
Closing Balance per Head (\$)				\$ 258

2003 to 2004

Statement of revenues

Head & Sub Heads	Particulars	Approved Estimates	Actual Revenue	Variance to estimates	% of revenue	Amount per head
	Surplus found	\$ -	\$ 0.20			
AD	Administration				0%	\$ -
A	Land Tax	\$ 3,920	\$ 2,238	\$ (1,682)	1%	\$ 6
B	Head Tax	\$ 2,595	\$ 2,021	\$ (574)	1%	\$ 5
C	Licences	\$ 2,000	\$ 795	\$ (1,205)	0%	\$ 2
D	House Rents	\$ 2,100	\$ 1,265	\$ (835)	1%	\$ 3
E	Rest House Rents	\$ 1,000	\$ 4,072	\$ 3,072	2%	\$ 10
F	Investment's Interest	\$ 4,500	\$ 6,565	\$ 2,065	4%	\$ 17
G	Telecom Rents	\$ 360	\$ 30	\$ (330)	0%	\$ 0
H	TEC Rental fee	\$ 240	\$ 227	\$ (13)	0%	\$ 1
I	Avafoa III Hire	\$ 1,000	\$ 368	\$ (633)	0%	\$ 1
J	Photocopy Charges	\$ 700	\$ 121	\$ (579)	0%	\$ 0
K	Gifts	\$ 2,000	\$ 4,225	\$ 2,225	2%	\$ 11
L	Court Fines	\$ 2,000	\$ 536	\$ (1,465)	0%	\$ 1
HFP	Health Family Planning				0%	\$ -
A	Court Fines	\$ 500	\$ 118	\$ (383)	0%	\$ 0
B	Gabbage Fees	\$ 2,520	\$ 1,756	\$ (764)	1%	\$ 4
RES	Resources					\$ -
A	Sale of Coconut Crabs	\$ 3,000	\$ 2,494	\$ (506)	1%	\$ 6
C	Sales of Coconuts	\$ 800	\$ 441	\$ (359)	0%	\$ 1
D	Sale of Fish	\$ 700	\$ 49	\$ (652)	0%	\$ 0
E	Sale of Local Produce	\$ 200	\$ 33	\$ (167)	0%	\$ 0
CUL	Culture and Tradition					
A	Dancing Team	\$ 5,000	\$ 19,394	\$ 14,394	11%	\$ 49
	Fagaualafi	\$ -	\$ 5,583	\$ 5,583	3%	\$ 14
CA	Community Affairs (CA)					\$ -
A	Hire of Sports Gears	\$ 500	\$ 100	\$ (400)	0%	\$ 0
WU	Works and Utilities					
A	Workshop	\$ 500	\$ 431	\$ (70)	0%	\$ 1
B	Tools & Equipment Hire	\$ 2,000	\$ 985	\$ (1,015)	1%	\$ 3
C	Tractor Hire	\$ 1,850	\$ 1,071	\$ (780)	1%	\$ 3
D	Boat Hire	\$ 800	\$ 233	\$ (568)	0%	\$ 1
E	Grass Cutter	\$ 700	\$ 6	\$ (694)	0%	\$ 0
ENV	Environment & Conservation					\$ -
A	Foreshore Licences	\$ 500	\$ 96	\$ (404)	0%	\$ 0
GOT-BG	Government of Tuvalu Block Grants					
A	Support Grant	\$ 10,000	\$ 10,000	\$ -	6%	\$ 25
B	Technical Capital Fund	\$ 17,129	\$ 9,506	\$ (7,623)	5%	\$ 24
GOT-TG	Government of Tuvalu Tied-Grant					
D	Land Subsidy	\$ 17,625	\$ 15,645	\$ (1,980)	9%	\$ 40
E	Dispensary Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
F	Tuvalu Day	\$ 500	\$ 2,000	\$ 1,500	1%	\$ 5
G	Class-rooms Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
	New Kinder-classroom	\$ 10,000	\$ 10,000	\$ -	6%	\$ 25
FTF	Falekaupule Trust Fund					
A	Falekaupule Distribution 2003	\$ 25,000	\$ 52,443	\$ 27,443	30%	\$ 133
B	Island Contribution to FTF	\$ -	\$ 8,850	\$ 8,850	5%	\$ 23
C	Individual Contribution	\$ -	\$ 300	\$ 300	0%	\$ 1
	EXPENDITURES Heads with Revenue collection					
AD	Administration					\$ -
3	PF	\$ 2,554	\$ 1,177	\$ (1,378)	1%	\$ 3
8	Land/Rent Compensation	\$ 1,125	\$ 398	\$ (728)	0%	\$ 1
9	Telecom & Fax Expenses	\$ 1,500	\$ 40	\$ (1,460)	0%	\$ 0
13	Miscellaneous	\$ 200	\$ 8,855	\$ 8,655	5%	\$ 23
EDU	Education					
2	PF Contributions	\$ 500	\$ 288	\$ (212)	0%	\$ 1
	Total Revenue Collected	\$ 129,158	\$ 175,789	\$ 46,631	100%	\$ 447

2003 to 2004

Statement of Expenditure

Head & Sub Heads	Particulars	Approved Estimates	Actual Expenditure	Variance	% of expenses	Amount per head
	Expenditures:					
AD						
E	Rest House Rents	\$ 1,000	\$ 3,792	\$ (2,792)	3%	\$ 10
K	Gifts	\$ 2,000	\$ 118	\$ 1,882	0%	\$ 0
HFP	Health Family Planning			\$ -	0%	\$ -
A	Court Fines	\$ 500	\$ 144	\$ 356	0%	\$ 0
WU	Works and Utilities			\$ -	0%	\$ -
D	Boat Hire	\$ 800	\$ 10	\$ 790	0%	\$ 0
GOT-TG	Government of Tuvalu Tied-Grant			\$ -	0%	\$ -
	New Kinder-classroom	\$ 10,000	\$ 10,000	\$ -	8%	\$ 25
FTF	Falekaupule Trust Fund					
A	Falekaupule Distribution 2003	\$ 25,000	\$ 25,000	\$ -	19%	\$ 64
AD	Administration					
1	Salaries	\$ 25,536	\$ 21,230	\$ 4,306	16%	\$ 54
2	Allowances	\$ 3,030	\$ 2,400	\$ 630	2%	\$ 6
3	PF	\$ 2,554	\$ 3,303	\$ (749)	3%	\$ 8
4	Overtime	\$ 800	\$ 193	\$ 607	0%	\$ 0
5	Travel & Subsistence	\$ 1,000	\$ 1,865	\$ (865)	1%	\$ 5
6	Fuel	\$ 1,500	\$ 1,013	\$ 487	1%	\$ 3
7	Audit Fees	\$ 300	\$ 300	\$ -	0%	\$ 1
8	Land/Rent Compensation	\$ 1,125	\$ 5,392	\$ (4,267)	4%	\$ 14
9	Telecom & Fax Expenses	\$ 1,500	\$ 362	\$ 1,138	0%	\$ 1
10	Maintenance	\$ 2,000	\$ 1,087	\$ 913	1%	\$ 3
11	Stationery	\$ 1,000	\$ 1,109	\$ (109)	1%	\$ 3
12	Electricity	\$ 2,750	\$ 1,111	\$ 1,639	1%	\$ 3
13	Miscellaneous	\$ 200	\$ 8,487	\$ (8,287)	7%	\$ 22
14	Office Expenses	\$ 200	\$ 248	\$ (48)	0%	\$ 1
15	Labour	\$ 1,700	\$ 3,644	\$ (1,944)	3%	\$ 9
EDU	Education					
1	Salaries	\$ 4,992	\$ 4,992	\$ -	4%	\$ 13
2	PF Contributions	\$ 500	\$ 787	\$ (287)	1%	\$ 2
3	Kaupule Support Grant (FPS)	\$ 400	\$ 400	\$ -	0%	\$ 1
4	Allowances	\$ 270	\$ 120	\$ 150	0%	\$ 0
HFP	Health Family Planning					
1	Gabbage Collection	\$ 900	\$ 312	\$ 588	0%	\$ 1
2	PF Contribution	\$ 90	\$ 30	\$ 60	0%	\$ 0
3	Allowances	\$ 270	\$ 180	\$ 90	0%	\$ 0
RES	Resources					
1	Coconut Crabs	\$ 2,100	\$ 1,515	\$ 586	1%	\$ 4
CA	Community Affairs					
1	kaupule Grant to KNOs	\$ 500	\$ 300	\$ 200	0%	\$ 1
WU	Work & Utilities					
4	Tool & Equipment	\$ 1,200	\$ 263	\$ 938	0%	\$ 1
5	Vehicle Maintenance	\$ 1,100	\$ 8	\$ 1,092	0%	\$ 0
SDE	Special Development Est.					
7.2	Staff Housing	\$ 25,000	\$ 16,978	\$ 8,022	13%	\$ 43
GOT	Government Expenditure					
1.2	Land Rents	\$ 7,708	\$ 11,550	\$ (3,842)	9%	\$ 29
1.4	Independence Celebration	\$ -	\$ 1,949	\$ (1,949)	1%	\$ 5
	Total Expenditures Incurred	\$ 129,525	\$ 130,191	\$ (666)	100%	\$ 331

Accumulated shortages	Amount	Year
Accumulated Cash surplus	\$ 702	2000
Cash Shortage (April 2000 to March 2001)	\$ (778)	2001
Cash Shortage (April 2001 to March 2002)	\$ (653)	2002
Cash Shortage (April 2002 to March 2003)	\$ 7	2003
Cash Surplus found during this period	\$ 0	2004
	-722.3	

INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nukulaelae,

Report on the Financial Statements of Nukulaelae Kaupule

We have audited the accompanying financial statements of the Nukulaelae Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2005 and the Bank Statement of Ledger Balances as at 31 March 2005.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Nukulaelae Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$56,479. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

Disclaimer of Audit Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

Independence

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

2004 to 2005

Statement of Expenditure

Head & Sub Heads	Particulars	Approved Estimates	Actual Expenditure	Variance	% of expenses	Amount per head
Expenditures:						
Administration (AD)						
1	Staff Salaries	\$ 15,054	\$ 14,438	\$ 617	11%	\$ 37
2	Allowance	\$ 2,460	\$ 2,290	\$ 170	2%	\$ 6
3	PF Contribution	\$ 1,493	\$ 2,888	\$ (1,395)	2%	\$ 7
4	Overtime	\$ 350	\$ 137	\$ 213	0%	\$ 0
5	Travel and Subsistence Allowance	\$ 1,000	\$ 696	\$ 304	1%	\$ 2
6	Fuel	\$ 1,400	\$ 1,494	\$ (94)	1%	\$ 4
7	Audit Fee	\$ 300	\$ 300	\$ -	0%	\$ 1
8	Land Rental	\$ 1,133	\$ 1,133	\$ -	1%	\$ 3
9	Telephone and Faxes	\$ 1,200	\$ 600	\$ 600	0%	\$ 2
10	General Maintenance	\$ 2,000	\$ 837	\$ 1,163	1%	\$ 2
11	Stationery	\$ 1,600	\$ 1,657	\$ (57)	1%	\$ 4
12	Office Equipment	\$ 400	\$ 299	\$ 101	0%	\$ 1
13	Electricity	\$ 1,000	\$ 1,320	\$ (320)	1%	\$ 3
14	Tools and Equipment	\$ 500	\$ 301	\$ 199	0%	\$ 1
15	Labour Cost	\$ 1,500	\$ 1,398	\$ 102	1%	\$ 4
16	Disaster Relief Fund	\$ 300	\$ 93	\$ 207	0%	\$ 0
17	Miscellaneous	\$ 100	\$ 3,874	\$ (3,774)	3%	\$ 10
Education (EDU)						
1	Approved Teachers Salaries	\$ 4,992	\$ 4,992	\$ -	4%	\$ 13
2	PF Contribution	\$ 500	\$ 998	\$ (498)	1%	\$ 3
3	Grant to Primary School	\$ 300	\$ 300	\$ -	0%	\$ 1
4	Allowances	\$ 270	\$ 180	\$ 90	0%	\$ 0
Health and Family Planning (HFP)						
1	Garbage Labours	\$ 390	\$ 198	\$ 192	0%	\$ 1
2	Allowances	\$ 285	\$ 135	\$ 150	0%	\$ 0
Works & Utilities (WU)						
4	Avafoa Maintenance	\$ 500	\$ 287	\$ 213	0%	\$ 1
Special Development Est. (SDE)						
2	Kaupule Local Contribution	\$ 10,000	\$ 2,050	\$ 7,950	2%	\$ 5
	OC Lafiga Fagaua Trust Fund	\$ 2,000	\$ 1,935	\$ 65	2%	\$ 5
Falekaupule Trust Fund						
3	Island Contribution to FTF	\$ -	\$ 55,335	\$ (55,335)	44%	\$ 141
Government of Tuvalu Fund						
1	Land Subsidy	\$ 15,393	\$ 15,393	\$ 1	12%	\$ 39
7	Independence Celebration	\$ 500	\$ 2,000	\$ (1,500)	2%	\$ 5
Revenue Heads						
Administration						
E	Rest House	\$ 1,500	\$ 844	\$ 656	1%	\$ 2
Health & Family Planning (HFP)						
A	Court fine- Sanitation	\$ 1,450	\$ 30	\$ 1,420	0%	\$ 0
Block Grant						
H	Support Grant - Pre-school classrooms	\$ -	\$ 7,937	\$ (7,937)	6%	\$ 20
	Cash Shortage found during this period	\$ -	\$ 0	\$ (0)	0%	\$ 0
Total Expenditures Incurred		\$ 69,870	\$ 126,368	\$ (56,498)	100%	\$ 322

Accumulated shortages	Amount	Year
Accumulated Cash surplus	\$ 702	2000
Accumulated Cash Shortage	\$ (778)	2001
Accumulated Cash Shortage	\$ (653)	2002
Accumulated Cash Shortage	\$ 7	2003
Accumulate Cash Surplus	\$ 0	2004
Cash shortage found during this period	\$ (0)	2005
	\$ (722.47)	

INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nukulaelae,

Report on the Financial Statements of Nukulaelae Kaupule

We have audited the accompanying financial statements of the Nukulaelae Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2006 and the Bank Statement of Ledger Balances as at 31 March 2006.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Nukulaelae Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$125,185. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

Disclaimer of Audit Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

Independence

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

Nukulaelae Kaupule
Year 2005 to 2006

Year Ending 31st March 2006

Balance as at 1st April 2005				\$ 97,714
Add Revenue Collected				\$ 132,408
Less Expenditure Incurred				\$ 196,913
Balance as at 31st March 2006				\$ 33,209

Statement of Ledger Balances

Particulars	Debit	Credit	Amount as per bank statement	variance
Balance as at 31st March 2006		\$ 33,209		
Represented by Savings:				
Australian Growth Bond Investment	\$ 4,939		\$ 4,939	\$ -
Interest Bearing Deposit No:01-691697-40	\$ 6,438		\$ 6,857	\$ (419)
Interest Bearing Deposit No:01-691697-41	\$ 4,333		\$ 4,598	\$ (265)
FTF Account No:01-693246-30	\$ 293		\$ 127,068	\$ (126,776)
Canteen No:01-260176-30	\$ 644		\$ 731	\$ (87)
Savings NBT No:01-691697-30	\$ 2,827		\$ 576	\$ 2,251
Malaga No:01-731281-30	\$ 2,187		\$ 2,886	\$ (699)
Fagauafafi No:01-701744 -30	\$ 4,592		\$ 3,160	\$ 1,432
Savings at Fusi	\$ 3,836		\$ 3,836	\$ -
Canadian Account No:01-230997-30	\$ 2,833		\$ 3,455	\$ (622)
Cash on Hand	\$ 287		\$ 287	\$ -
Total	\$ 33,209	\$ 33,209	\$ 158,394	\$ (125,185)

Analysis of Surpluses, Deficit and Balances

Population				393
Actual Revenue				\$ 132,408
Actual Expenses				\$ 196,913
Surpluses/Deficit				\$ (64,505)
Opening Balance 01:04:2005				\$ 97,714
Closing Balance 31:03:2006				\$ 33,209
Closing Balance per Head (\$)				\$ 85

2005 to 2006

Statement of revenues

Head & Sub Heads	Particulars	Approved Estimates	Actual Revenue	Variance to estimates	% of revenue	Amount per head
Administration (AD):						
A	Land Tax	\$ 2,744	\$ 1,513	\$ (1,231)	1%	\$ 4
B	Head Tax	\$ 2,490	\$ 843	\$ (1,647)	1%	\$ 2
C	Licences	\$ 1,451	\$ 335	\$ (1,116)	0%	\$ 1
D	House Rents	\$ 3,192	\$ 1,487	\$ (1,705)	1%	\$ 4
E	Rest House	\$ 1,000	\$ 22,495	\$ 21,495	17%	\$ 57
F	Investment Interest	\$ 10,500	\$ 3,306	\$ (7,194)	2%	\$ 8
G	Telecom Rental Fee	\$ 1,200	\$ -	\$ (1,200)	0%	\$ -
H	Avafoa III Hire	\$ 500	\$ 800	\$ 300	1%	\$ 2
I	Photocopying Charges	\$ 500	\$ 22	\$ (478)	0%	\$ 0
J	Gifts	\$ 1,000	\$ 100	\$ (900)	0%	\$ 0
K	TEC Rental Fee	\$ 300	\$ 280	\$ (20)	0%	\$ 1
L	Miscellaneous	\$ 300	\$ 590	\$ 290	0%	\$ 2
Health and Family Planning (HF)						
A	Island Court Fines	\$ 1,000	\$ 1,768	\$ 768	1%	\$ 4
B	Garbage Bin Fee	\$ 2,160	\$ 247	\$ (1,913)	0%	\$ 1
C	Sale of Compost	\$ 800	\$ 24	\$ (776)	0%	\$ 0
Resources (RF)						
A	Sale of Coconut Crabs	\$ 1,800	\$ 436	\$ (1,364)	0%	\$ 1
B	Sale of Local Produce	\$ 500	\$ 463	\$ (37)	0%	\$ 1
Works and Utilities (WU)						
A	Workshop Services	\$ 1,350	\$ 1,902	\$ 552	1%	\$ 5
B	Tools and Equipment Hire	\$ 600	\$ 7	\$ (593)	0%	\$ 0
C	Tractor Hire	\$ 900	\$ 728	\$ (172)	1%	\$ 2
D	Crane Truck Hire	\$ 500	\$ 233	\$ (267)	0%	\$ 1
E	Boat Hire	\$ 600	\$ 370	\$ (230)	0%	\$ 1
Environment and Conservation (EC)						
B	Foreshore Licences	\$ 250	\$ 10	\$ (240)	0%	\$ 0
Government Grants (GOT)						
BA	Support Grant	\$ 10,000	\$ 10,000	\$ -	8%	\$ 25
BB	Technical and Capital Grant	\$ 17,120	\$ 20,144	\$ 3,024	15%	\$ 51
Government Tied Grants						
TA	Land Subsidy	\$ 15,393	\$ 15,393	\$ -	12%	\$ 39
TC	Dispensary Maintenance	\$ 520	\$ 526	\$ 6	0%	\$ 1
TD	Classrooms Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
Falekaupule Trust Fund Distribution (FTF)						
OA	National FTF Contribution	\$ 10,000	\$ -	\$ (10,000)	0%	\$ -
OB	Island FTF Contribution	\$ 10	\$ 3,915	\$ 3,905	3%	\$ 10
OC	Fagauafafi Trust Fund	\$ 10	\$ -	\$ (10)	0%	\$ -
OD	Maneapa Extension	\$ 33,813	\$ 33,812	\$ (1)	26%	\$ 86
Expenditure Heads with revenue collected						
Administration (AD)						
1	Staff Salaries	\$ -	\$ 19	\$ 19	0%	\$ 0
2	Allowance	\$ -	\$ 1,200	\$ 1,200	1%	\$ 3
3	PF Contribution	\$ -	\$ 995	\$ 995	1%	\$ 3
4	Overtime	\$ -	\$ 5	\$ 5	0%	\$ 0
8	Land Rental	\$ -	\$ 419	\$ 419	0%	\$ 1
10	General Maintenance	\$ -	\$ 16	\$ 16	0%	\$ 0
13	Labour	\$ -	\$ 49	\$ 49	0%	\$ 0
Education (ED)						
2	PF Contributions	\$ -	\$ 500	\$ 500	0%	\$ 1
Government of Tuvalu Expenditure (GOT)						
1	Land Subsidy	\$ -	\$ 6,557	\$ 6,557	5%	\$ 17
	Surplus found during the period	\$ -	\$ 381	\$ 381	0%	\$ 1
Total Revenue Collected		\$ 123,023	\$ 132,408	\$ 9,385	100%	\$ 337

2005 to 2006

Statement of Expenditure

Head & Sub Heads	Particulars	Approved Estimates	Actual Expenditure	Variance	% of expenses	Amount per head
	Expenditures:					
	Administration (AD)					
1	Staff Salaries	\$ 16,614	\$ 9,958	\$ 6,656	5%	\$ 25
2	Allowance	\$ 2,720	\$ 3,625	\$ (905)	2%	\$ 9
3	PF Contribution	\$ 1,663	\$ 2,728	\$ (1,065)	1%	\$ 7
4	Overtime	\$ 200	\$ 52	\$ 148	0%	\$ 0
5	Travel and Subsistence Allowance	\$ 700	\$ 125	\$ 575	0%	\$ 0
6	Fuel	\$ 1,000	\$ 132	\$ 868	0%	\$ 0
7	Audit Fee	\$ 300	\$ -	\$ 300	0%	\$ -
8	Land Rental	\$ 983	\$ 1,501	\$ (518)	1%	\$ 4
9	Telephone and Faxes	\$ 500	\$ 500	\$ 0	0%	\$ 1
10	General Maintenance	\$ 1,800	\$ 2,524	\$ (724)	1%	\$ 6
11	Stationery	\$ 500	\$ 2,903	\$ (2,403)	1%	\$ 7
12	Electricity	\$ 850	\$ 423	\$ 427	0%	\$ 1
13	Labour	\$ 1,200	\$ 963	\$ 237	0%	\$ 2
14	Disaster Relief Fund	\$ 250	\$ -	\$ 250	0%	\$ -
15	Miscellaneous	\$ 100	\$ 1,058	\$ (958)	1%	\$ 3
	Education (ED)					
1	Approved Teachers Salaries	\$ 5,096	\$ 4,655	\$ 441	2%	\$ 12
2	PF Contribution	\$ 510	\$ 1,290	\$ (780)	1%	\$ 3
3	Allowances	\$ 360	\$ 199	\$ 161	0%	\$ 1
4	Training	\$ 1,000	\$ 200	\$ 800	0%	\$ 1
	Health and Family Planning (HF)					
1	Garbage Labours	\$ 600	\$ 84	\$ 516	0%	\$ 0
2	Allowances	\$ 360	\$ 170	\$ 190	0%	\$ 0
3	Cleaning Campaign	\$ 200	\$ -	\$ 200	0%	\$ -
	Resources (RE)					
1	Coconut Crabs/Lobsters	\$ 800	\$ 350	\$ 450	0%	\$ 1
	Government of Tuvalu Expenditure (GOT)					
1	Land Subsidy	\$ 15,393	\$ 21,949	\$ (6,556)	11%	\$ 56
3	Dispensary Maintenance	\$ 520	\$ 72	\$ 448	0%	\$ 0
	Special Development Est. (SD)					
1	Staff Housing	\$ 5,500	\$ 112	\$ 5,388	0%	\$ 0
2	Kaupule Local Contribution	\$ 10,500	\$ 72,949	\$ (62,449)	37%	\$ 186
3	IDRF Computer	\$ 2,500	\$ 1,093	\$ 1,407	1%	\$ 3
4	Island Contribution (FTF)	\$ 20,000	\$ 38,000	\$ (18,000)	19%	\$ 97
5	Maneapa Extension	\$ 30,000	\$ -	\$ 30,000	0%	\$ -
	Un-identified Expenses (Refer Comments)	\$ -	\$ 1,000	\$ (1,000)	1%	\$ 3
	Revenue Heads with expenditure					
	Administration:					
E	Rest House	\$ -	\$ 20,825	\$ (20,825)	11%	\$ 53
	Health and Family Planning (HF)					
A	Island Court Fines	\$ -	\$ 185	\$ (185)	0%	\$ 0
	Resources (RE)					
D	Sale of Local Produce	\$ -	\$ 36	\$ (36)	0%	\$ 0
	Works and Utilities (WU)					
C	Tractor Hire	\$ -	\$ 5	\$ (5)	0%	\$ 0
	Government Tied Grants					
TD	Classrooms Maintenance	\$ -	\$ 4,419	\$ (4,419)	2%	\$ 11
	Falekaupule Trust Fund Distribution (FTF)					
OB	Island FTF Contribution	\$ -	\$ 2,481	\$ (2,481)	1%	\$ 6
OC	Fagaula Trust Fund	\$ -	\$ 350	\$ (350)	0%	\$ 1
	Total Expenditures Incurred	\$ 122,719	\$ 196,913	\$ (74,194)	100%	\$ 501

Accumulated Shortages from 1999 - 2006	Amount	Year
Accumulated Cash surplus	\$ 702	2000
Accumulated Cash Shortage	\$ (778)	2001
Accumulated Cash Shortage	\$ (653)	2002
Accumulated Cash Shortage	\$ 7	2003
Accumulated Cash Surplus	\$ 0	2004
Accumulated Cash shortage	\$ (0)	2005
Cash surplus found during this period	\$ 381	2006
	\$ (342)	

INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nukulaelae,

Report on the Financial Statements

We have audited the accompanying financial statements of the Nukulaelae Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2007 and the Bank Statement of Ledger Balances as at 31 March 2007.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements of Nukulaelae Kaupule for the year ended 31 March 2007 are prepared, in all material respects, in accordance with the Falekaupule Act.

Independence

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

Nukulaeae Kaupule
Year 2006 to 2007

Year Ending 31st March 2007

Balance as at 1st April 2006				\$ 33,209
Add Revenue Collected				\$ 248,224
Less Expenditure Incurred				\$ 200,593
Balance as at 31st March 2007				\$ 80,839

Statement of Ledger Balances

Particulars	Debit	Credit	Amount as per bank statement	Variance
Balance as at 31st March 2007		\$ 80,839		
Represented by Savings:				
Australian Growth Bond Investment	\$ 4,939	\$ -	\$ 4,939	\$ -
Interest Bearing Deposit No:01-691697-40	\$ 6,438	\$ -	\$ 7,137	\$ (699)
Interest Bearing Deposit No:01-691697-41	\$ 4,333	\$ -	\$ 4,784	\$ (451)
FTF Account No:01-693246-30	\$ 28,299	\$ -	\$ 40,358	\$ (12,059)
Canteen No:01-260176-30	\$ 669	\$ -	\$ 786	\$ (117)
Savings NBT No:01-691697-30	\$ 19,893	\$ -	\$ 8,191	\$ 11,703
Malaga No:01-731281-30	\$ 2,187	\$ -	\$ 2,896	\$ (709)
Fagauaafi No:01-701744 - 30	\$ 4,592	\$ -	\$ 3,239	\$ 1,353
Savings at Fusi	\$ 5,876	\$ -	\$ -	\$ 5,876
Canadian Account No:01-230997-30	\$ 2,833	\$ -	\$ 3,541	\$ (707)
Cash on Hand	\$ 780	\$ -	\$ -	\$ 780
Fagaua Funa Project	\$ -	\$ -	\$ 2,689	\$ (2,689)
Total	\$ 80,839	\$ 80,839	\$ 78,559	\$ 2,280

Analysis of Surpluses, Deficit and Balances

Population				393
Actual Revenue				\$ 248,224
Actual Expenses				\$ 200,593
Surpluses/Deficit				\$ 47,630
Opening Balance 01:04:2006				\$ 33,209
Closing Balance 31:03:2007				\$ 80,839
Closing Balance per Head (\$)				\$ 206

2006 to 2007

Statement of revenues

Head & Sub Heads	Particulars	Approved Estimates	Actual Revenue	Variance to estimates	% of revenue	Amount per head
	Administration (AD):					
AD 7001	Land Tax	\$ 1,176	\$ 1,463	\$ 287	1%	\$ 4
7002	Head Tax	\$ 1,290	\$ 878	\$ (412)	0%	\$ 2
7003	Business Operating Licence	\$ 745	\$ 492	\$ (253)	0%	\$ 1
7004	Vehicle Licence	\$ 300	\$ 222	\$ (79)	0%	\$ 1
7005	Driving Licence	\$ 100	\$ 51	\$ (49)	0%	\$ 0
7006	Staff Quarters Rents	\$ 2,736	\$ 1,360	\$ (1,376)	1%	\$ 3
7007	Quest House Income	\$ 3,800	\$ 4,075	\$ 275	2%	\$ 10
7008	Pigpen/Chicken Shed Rental Fee	\$ 500	\$ 6	\$ (495)	0%	\$ 0
7009	Interest on Investments	\$ 4,500	\$ 2,100	\$ (2,400)	1%	\$ 5
7010	Dividend and Bonus	\$ 1,000	\$ 60	\$ (940)	0%	\$ 0
7013	Printing and Photocopy Charges	\$ 500	\$ 49	\$ (451)	0%	\$ 0
7014	Office Service Charges	\$ 250	\$ 92	\$ (158)	0%	\$ 0
7015	Court Fines	\$ 1,000	\$ 52	\$ (948)	0%	\$ 0
7017	Donations	\$ 500	\$ 2,700	\$ 2,200	1%	\$ 7
7018	Miscellaneous	\$ 350	\$ 506	\$ 156	0%	\$ 1
	Education and Health:					
7102	School Canteen	\$ 750	\$ 16	\$ (734)	0%	\$ 0
7103	Falkimua Open Day	\$ 450	\$ 1,000	\$ 550	0%	\$ 3
	Carbage Bin Fee	\$ 1,800	\$ 126	\$ (1,674)	0%	\$ 0
	Culture and Tradition					
7201	Falekaupule Income	\$ 1,000	\$ 477	\$ (524)	0%	\$ 1
7205	Sale of Local Produce	\$ -	\$ 1,309	\$ 1,309	1%	\$ 3
	Works and Environment:					
7301	Workshop Services	\$ 500	\$ 1,269	\$ 769	1%	\$ 3
7302	Tools and Equipment Hire	\$ 500	\$ 169	\$ (331)	0%	\$ 0
7303	Tractor/Truck Hire	\$ 1,250	\$ 608	\$ (642)	0%	\$ 2
7304	Boat Hire	\$ 500	\$ 774	\$ 274	0%	\$ 2
7305	Chainsaw Hire	\$ 250	\$ 125	\$ (125)	0%	\$ 0
	Grant and Subsidies:					
7402	Support Grant	\$ -	\$ 15,393	\$ 15,393	6%	\$ 39
	Tied Grants:					
7406	Dispensary Maintenance	\$ -	\$ 520	\$ 520	0%	\$ 1
7407	Classrooms Maintenance	\$ -	\$ 520	\$ 520	0%	\$ 1
7408	Independence Day Grant	\$ -	\$ 2,000	\$ (2,000)	1%	\$ 5
	Special Development Estimate:					
7601	Staff Development	\$ -	\$ 19,530	\$ 19,530	8%	\$ 50
7602	Kaupule Tools & Equipment	\$ -	\$ 10,000	\$ 10,000	4%	\$ 25
	Other Revenue:					
7501	FTF Distribution	\$ -	\$ 176,056	\$ 176,056	71%	\$ 448
	Revenue from Expenditure Heads					
	Administration:					
AD 8001	Staff Salaries	\$ -	\$ 283	\$ 283	0%	\$ 1
8002	Kaupule Sitting Allowances	\$ -	\$ 300	\$ 300	0%	\$ 1
8004	IDRF Committee Allowances	\$ -	\$ 250	\$ 250	0%	\$ 1
8008	Tuvalu Provident Fund	\$ -	\$ 923	\$ 923	0%	\$ 2
8009	Tuvalu Provident Fund	\$ -	\$ 654	\$ 654	0%	\$ 2
8010	Casual Labourers	\$ -	\$ 66	\$ 66	0%	\$ 0
8012	Overtime	\$ -	\$ 110	\$ 110	0%	\$ 0
8018	Rest House Expenses	\$ -	\$ 40	\$ 40	0%	\$ 0
	Education and Health:					
8101	Approved Teacher's Salary	\$ -	\$ 248	\$ 248	0%	\$ 1
8102	Tuvalu Provident Fund	\$ -	\$ 345	\$ 345	0%	\$ 1
	Culture and Tradition:					
8201	Land Resources	\$ -	\$ 333	\$ 333	0%	\$ 1
8202	Sea Resources	\$ -	\$ 526	\$ 526	0%	\$ 1
	Works and Environment:					
8301	Workshop Services	\$ -	\$ 100	\$ 100	0%	\$ 0
8303	Machinery Maintenance	\$ -	\$ 50	\$ 50	0%	\$ 0
	Total Revenue Collected	\$ 25,747	\$ 248,224	\$ 218,477	100%	\$ 632

2006 to 2007

Statement of Expenditure

Head & Sub Heads	Particulars	Approved Estimates	Actual Expenditure	Variance	% of expenses	Amount per head
	Expenditures:					
	Administration: (AD)					
AD 8001	Staff Salaries	\$ -	\$ 14,928	\$ (14,928)	7%	\$ 38
8002	Kaupule Sitting Allowances	\$ -	\$ 2,355	\$ (2,355)	1%	\$ 6
8003	Budget Committee Allowances	\$ -	\$ 606	\$ (606)	0%	\$ 2
8004	IDRF Committee Allowances	\$ -	\$ 650	\$ (650)	0%	\$ 2
8005	Health Committee Allowances	\$ -	\$ 405	\$ (405)	0%	\$ 1
8006	School Committee Allowances	\$ -	\$ 405	\$ (405)	0%	\$ 1
8008	Tuvalu Provident Fund	\$ -	\$ 2,107	\$ (2,107)	1%	\$ 5
8009	Tuvalu Provident Fund	\$ -	\$ 1,457	\$ (1,457)	1%	\$ 4
8010	Casual Labourers	\$ -	\$ 7,545	\$ (7,545)	4%	\$ 19
8011	Travelling and Subsistence	\$ -	\$ 420	\$ (420)	0%	\$ 1
8012	Overtime	\$ -	\$ 28	\$ (28)	0%	\$ 0
8013	Office Stationery and Supplies	\$ -	\$ 1,902	\$ (1,902)	1%	\$ 5
8014	Electricity	\$ -	\$ 586	\$ (586)	0%	\$ 1
8015	Land Rent	\$ -	\$ 983	\$ (983)	0%	\$ 3
8017	Office Expenses	\$ -	\$ 18	\$ (18)	0%	\$ 0
8018	Rest House Expenses	\$ -	\$ 3,375	\$ (3,375)	2%	\$ 9
8019	Fuel and Oil Expenses	\$ -	\$ 1,614	\$ (1,614)	1%	\$ 4
8020	Telecom Expenses	\$ -	\$ 434	\$ (434)	0%	\$ 1
8021	Office Equipmentsw	\$ -	\$ 1,307	\$ (1,307)	1%	\$ 3
8022	Tools and Equipment	\$ -	\$ 505	\$ (505)	0%	\$ 1
8023	Compensation	\$ -	\$ 1,340	\$ (1,340)	1%	\$ 3
8024	General Maintenance	\$ -	\$ 3,395	\$ (3,395)	2%	\$ 9
8026	Miscellaneous	\$ -	\$ 286	\$ (286)	0%	\$ 1
	Education and Health:	\$ -	\$ -	\$ -	0%	\$ -
8101	Approved Teacher's Salary	\$ -	\$ 5,586	\$ (5,586)	3%	\$ 14
8102	Tuvalu Provident Fund	\$ -	\$ 1,322	\$ (1,322)	1%	\$ 3
8105	Garbage Labourers	\$ -	\$ 13	\$ (13)	0%	\$ 0
	Culture and Tradition:	\$ -	\$ -	\$ -	0%	\$ -
8201	Land Resources	\$ -	\$ 203	\$ (203)	0%	\$ 1
8202	Sea Resources	\$ -	\$ 169	\$ (169)	0%	\$ 0
8203	Sports Development	\$ -	\$ 300	\$ (300)	0%	\$ 1
8204	Improve Sport Activities	\$ -	\$ 896	\$ (896)	0%	\$ 2
	Works and Environment:	\$ -	\$ -	\$ -	0%	\$ -
8301	Workshop Services	\$ -	\$ 4,117	\$ (4,117)	2%	\$ 10
8303	Machinery Maintenance	\$ -	\$ 216	\$ (216)	0%	\$ 1
	Special Development Estimate:	\$ -	\$ -	\$ -	0%	\$ -
8605	Community Pipen	\$ -	\$ 55,510	\$ (55,510)	28%	\$ 141
	Government of Tuvalu Expenses:	\$ -	\$ -	\$ -	0%	\$ -
8701	Land Subsidies	\$ -	\$ 8,836	\$ (8,836)	4%	\$ 22
8703	Primary School Maintenance	\$ -	\$ 61,548	\$ (61,548)	31%	\$ 157
8704	Tuvalu Day Celebration	\$ -	\$ 5,305	\$ (5,305)	3%	\$ 13
	Expenses paid out of Revenue Heads:					
	Administration:	\$ -	\$ -	\$ -		
7007	Quest House Income	\$ -	\$ 1,200	\$ (1,200)	1%	\$ 3
7013	Printing and Photocopy Charges	\$ -	\$ 47	\$ (47)	0%	\$ 0
	Works and Environment:	\$ -	\$ -	\$ -	0%	\$ -
7304	Boat Hire	\$ -	\$ 120	\$ (120)	0%	\$ 0
	Tied Grants:	\$ -	\$ -	\$ -	0%	\$ -
7408	Independence Day Grant	\$ -	\$ 2,000	\$ (2,000)	1%	\$ 5
7409	Land Subsidy	\$ -	\$ 6,557	\$ (6,557)	3%	\$ 17
	Cash shortage for this period	\$ -	\$ 1	\$ (1)	0%	\$ 0
	Total Expenditures Incurred	\$ -	\$ 200,593	\$ (200,593)	100%	\$ 510

Accumulated Shortages from 1999 - 2007	Amount	Year
Accumulated Cash surplus	\$ 702	2000
Accumulated Cash Shortage	\$ (778)	2001
Accumulated Cash Shortage	\$ (653)	2002
Accumulated Cash Shortage	\$ 7	2003
Accumulated Cash Surplus	\$ 0.20	2004
Accumulated Cash shortage	\$ (0.17)	2005
Accumulated Cash surplus	\$ 381	2006
Cash shortage found during this period	\$ 0.60	2007
	\$ (341.37)	

INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nukulaelae,

Report on the Financial Statements of Nukulaelae Kaupule

We have audited the accompanying financial statements of the Nukulaelae Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2008 and the Bank Statement of Ledger Balances as at 31 March 2008.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Nukulaelae Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$167,846. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

Disclaimer of Audit Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

Independence

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

Nukulaelae Kaupule
Year 2007 to 2008

Year Ending 31st March 2008

Balance as at 1st April 2007				\$	80,839
Add Revenue Collected				\$	177,465
Less Expenditure Incurred				\$	151,214
Balance as at 31st March 2008				\$	107,090

Statement of Ledger Balances

Particulars	Debit	Credit	Amount as per bank statement	variance
Balance as at 31st March 2008		\$ 107,090		
Represented by Savings:				
Australian Growth Bond Investment	\$ 4,939	\$ -	\$ 4,939	\$ -
Interest Bearing Deposit No:01-691697-40	\$ 7,233	\$ -	\$ 7,428	\$ (196)
Interest Bearing Deposit No:01-691697-41	\$ 4,880	\$ -	\$ 4,978	\$ (98)
FTF Account No:01-693246-30	\$ 75,713	\$ -	\$ 193,889	\$ (118,176)
Canteen No:01-260176-30	\$ 669	\$ -	\$ 805	\$ (137)
Savings NBT No:01-691697-30	\$ 413	\$ -	\$ 50,702	\$ (50,289)
Malaga No:01-731281-30	\$ 2,267	\$ -	\$ 3,126	\$ (859)
Fagaaalafi No:01-701744 -30	\$ 4,592	\$ -	\$ 3,320	\$ 1,272
Savings at Fusi	\$ 1,371	\$ -	\$ -	\$ 1,371
Canadian Account No:01-230997-30	\$ 2,833	\$ -	\$ 3,629	\$ (796)
NKL Famasino No:01-693267-30	\$ 58	\$ -	\$ 248	\$ (190)
NKL Fonomanafa No:01-683275-30	\$ 360	\$ -	\$ -	\$ 360
Cash on Hand	\$ 1,762	\$ -	\$ 1,762	\$ -
Fagaaufuna Project No:01-353188-30	\$ -	\$ -	\$ 109	\$ (109)
Total	\$ 107,090	\$ 107,090	\$ 274,935	\$ (167,846)

Analysis of Surpluses, Deficit and Balances

Population					393
Actual Revenue				\$	177,465
Actual Expenses				\$	151,214
Surpluses/Deficit				\$	26,250
Opening Balance 01.04.2007				\$	80,839
Closing Balance 31.03.2008				\$	107,090
Closing Balance per Head (\$)				\$	272

2007 to 2008

Statement of revenues

Head & Sub Heads	Particulars	Approved Estimates	Actual Revenue	Variance to estimates	% of revenue	Amount per head
	Administration (AD):					
7001	Land Tax	\$ -	\$ 1,374	\$ 1,374	1%	\$ 3
7002	Head Tax	\$ -	\$ 821	\$ 821	0%	\$ 2
7003	Business Operating Licence	\$ -	\$ 466	\$ 466	0%	\$ 1
7004	Vehicle Licence	\$ -	\$ 118	\$ 118	0%	\$ 0
7005	Driving Licence	\$ -	\$ 46	\$ 46	0%	\$ 0
7006	Staff Quarter Rents	\$ -	\$ 1,266	\$ 1,266	1%	\$ 3
7007	Guest House Rents	\$ -	\$ 460	\$ 460	0%	\$ 1
7008	Pigpen/Chicken Shed rentals	\$ -	\$ 15	\$ 15	0%	\$ 0
7009	Interest on Investments	\$ -	\$ 2,270	\$ 2,270	1%	\$ 6
7010	Dividend and Bonus	\$ -	\$ 607	\$ 607	0%	\$ 2
7013	Printing and Photocopying Charges	\$ -	\$ 180	\$ 180	0%	\$ 0
7015	Court Fines	\$ -	\$ 80	\$ 80	0%	\$ 0
7017	Donations	\$ -	\$ 100	\$ 100	0%	\$ 0
7018	Miscellaneous	\$ -	\$ 27,210	\$ 27,210	15%	\$ 69
Health Services		\$ -	\$ -	\$ -		
7201	Falekaupule Income	\$ -	\$ 303	\$ 303	0%	
Environment:		\$ -	\$ -	\$ -	0%	
7301	Culture and Tradition	\$ -	\$ 18,615	\$ 18,615	10%	\$ 47
7302	Avafoa III Hire	\$ -	\$ -	\$ -	0%	\$ -
7303	Akaufakalava Hire	\$ -	\$ 130	\$ 130	0%	\$ 0
7304	Cocunut Crab Sales	\$ -	\$ 246	\$ 246	0%	\$ 1
7305	Sea Lobsters Sale	\$ -	\$ 430	\$ 430	0%	\$ 1
7306		\$ -	\$ 12	\$ 12	0%	\$ 0
7308	Foreshore Licence	\$ -	\$ 208	\$ 208	0%	\$ 1
7401	Workshop Services	\$ -	\$ 719	\$ 719	0%	\$ 2
7402	Equipment Hire	\$ -	\$ 95	\$ 95	0%	\$ 0
7403	Vehicle Hire	\$ -	\$ 681	\$ 681	0%	\$ 2
7404	Boat Hire	\$ -	\$ 180	\$ 180	0%	\$ 0
7405	Power Tools Hire	\$ -	\$ 30	\$ 30	0%	\$ 0
7502	Sale of Raw Fish	\$ -	\$ 80	\$ 80	0%	\$ 0
7609	Technical and Support Grant	\$ -	\$ 15,592	\$ 15,592	9%	\$ 40
	Passbook Adjustment(Miscellaneous)	\$ -	\$ 2,013	\$ 2,013	1%	\$ 5
	Benefit Scheme	\$ -	\$ 1,300	\$ 1,300	1%	\$ 3
	Faikimua Grant	\$ -	\$ -	\$ -	0%	\$ -
7701	FTF National Distribution	\$ -	\$ 98,280	\$ 98,280		
	Revenue from Expenditure Heads:					
8008	Can not find detail - No Budget available	\$ -	\$ 286	\$ 286	0%	\$ 1
8101	Kaupule Staff Salaries	\$ -	\$ 215	\$ 215	0%	\$ 1
8102	Kaupule Allowance	\$ -	\$ 500	\$ 500	0%	\$ 1
8108	Tuvalu Provident Fund	\$ -	\$ 1,353	\$ 1,353	1%	\$ 3
8109	Tuvalu Provident Fund	\$ -	\$ 43	\$ 43	0%	\$ 0
8110	Casual Labour	\$ -	\$ 92	\$ 92	0%	\$ 0
8119	Fuel and Oil	\$ -	\$ 58	\$ 58	0%	\$ 0
8201	A/Teacher's Salaries	\$ -	\$ 11	\$ 11	0%	\$ 0
8202	Librarian	\$ -	\$ 29	\$ 29	0%	\$ 0
8203	Pre-school Teachers	\$ -	\$ 398	\$ 398	0%	\$ 1
8205	Assistance to Faikimua	\$ -	\$ 40	\$ 40	0%	\$ 0
	Surplus found during the month	\$ -	\$ 513	\$ -	0%	\$ 1
	Total Revenue Collected	\$ -	\$ 177,465	\$ 176,951	45%	\$ 201

2007 to 2008

Statement of Expenditure

Head & Sub Heads	Particulars	Approved Estimates	Actual Expenditure	Variance	% of expenses	Amount per head
	Expenditures:					
	Administration: (AD)					
8008	Can not find detail - No Budget available	\$ -	\$ -	\$ -	0%	\$ -
8101	Kaupule Staff Salaries	\$ -	\$ 17,184	\$ (17,184)	11%	\$ 44
8102	Kaupule Allowance	\$ -	\$ 3,961	\$ (3,961)	3%	\$ 10
8103	Budget Committee Allowances	\$ -	\$ 120	\$ (120)	0%	\$ 0
8104	IDRF Committee Allowances	\$ -	\$ 360	\$ (360)	0%	\$ 1
8105	Health Committee Allowances	\$ -	\$ 500	\$ (500)	0%	\$ 1
8106	School Committee Allowances	\$ -	\$ 520	\$ (520)	0%	\$ 1
8107	Development Committee Allowances	\$ -	\$ 405	\$ (405)	0%	\$ 1
8108	Tuvalu Provident Fund	\$ -	\$ 5,341	\$ (5,341)	4%	\$ 14
8109	Tuvalu Provident Fund	\$ -	\$ 1,467	\$ (1,467)	1%	\$ 4
8110	Casual Labour	\$ -	\$ 184	\$ (184)	0%	\$ 0
8111	Travel and Subsistence	\$ -	\$ 128	\$ (128)	0%	\$ 0
8112	Overtime	\$ -	\$ 156	\$ (156)	0%	\$ 0
8113	Office Equipment	\$ -	\$ 1,172	\$ (1,172)	1%	\$ 3
8114	Audit Fee	\$ -	\$ 819	\$ (819)	1%	\$ 2
8115	Electricity Bill	\$ -	\$ 670	\$ (670)	0%	\$ 2
8116	Land Rents	\$ -	\$ 50	\$ (50)	0%	\$ 0
8117	Entertainment	\$ -	\$ 367	\$ (367)	0%	\$ 1
8118	Boarding House Keeper	\$ -	\$ 228	\$ (228)	0%	\$ 1
8119	Fuel and Oil	\$ -	\$ 858	\$ (858)	1%	\$ 2
8120	Compensation	\$ -	\$ 174	\$ (174)	0%	\$ 0
8121	Maintenance	\$ -	\$ 3,935	\$ (3,935)	3%	\$ 10
8122	Office Stationeries	\$ -	\$ 360	\$ (360)	0%	\$ 1
8123	Disaster	\$ -	\$ 884	\$ (884)	1%	\$ 2
8124	Miscellaneous	\$ -	\$ 17,722	\$ (17,722)	12%	\$ 45
			\$ -	\$ -	0%	\$ -
8201	A/Teacher's Salaries	\$ -	\$ 2,739	\$ (2,739)	2%	\$ 7
8202	Librarian	\$ -	\$ 2,230	\$ (2,230)	1%	\$ 6
8203	Pre-school Teachers	\$ -	\$ 988	\$ (988)	1%	\$ 3
8204	Tuvalu Provident Fund	\$ -	\$ 200	\$ (200)	0%	\$ 1
8205	Assistance to Faikimua	\$ -	\$ 82	\$ (82)	0%	\$ 0
8401	Crabs	\$ -	\$ 16	\$ (16)	0%	\$ 0
8402	Coconut Crabs	\$ -	\$ 307	\$ (307)	0%	\$ 1
8403	Sea Lobsters	\$ -	\$ 435	\$ (435)	0%	\$ 1
8502	Workshop Stores	\$ -	\$ 711	\$ (711)	0%	\$ 2
8701	Land Subsidies	\$ -	\$ 16,375	\$ (16,375)	11%	\$ 42
8702	Telecom Expenses	\$ -	\$ 878	\$ (878)	1%	\$ 2
8703	Dispensary Maintenance	\$ -	\$ 65	\$ (65)	0%	\$ 0
8802	Kaupule Water Pump	\$ -	\$ 8,696	\$ (8,696)	6%	\$ 22
8803	Tokotu Renovation	\$ -	\$ 10,000	\$ (10,000)	7%	\$ 25
8805	Sport Development	\$ -	\$ 20,000	\$ (20,000)	13%	\$ 51
8806	Nukulae Community Project	\$ -	\$ 6,320	\$ (6,320)	4%	\$ 16
	C/nut Crabs	\$ -	\$ 23	\$ (23)	0%	\$ 0
	Equipment	\$ -	\$ 963	\$ (963)	1%	\$ 2
	Handicraft	\$ -	\$ 800	\$ (800)	1%	\$ 2
	Overtime	\$ -	\$ 30	\$ (30)	0%	\$ 0
	Perdiem	\$ -	\$ 1,200	\$ (1,200)	1%	\$ 3
	Tokotu Maintenance	\$ -	\$ 253	\$ (253)	0%	\$ 1
	Expenses from Revenue Heads:					
7001	Land Tax	\$ -	\$ 32	\$ (32)	0%	\$ 0
7007	Guest House Rents	\$ -	\$ 160	\$ (160)	0%	\$ 0
7018	Miscellaneous	\$ -	\$ 97	\$ (97)	0%	\$ 0
7201	Falekaupule Income	\$ -	\$ 18,426	\$ (18,426)	12%	\$ 47
7305	Sea Lobsters Sale	\$ -	\$ 145	\$ (145)	0%	\$ 0
7401	Workshop Services	\$ -	\$ 178	\$ (178)	0%	\$ 0
	Benefit Scheme	\$ -	\$ 1,300	\$ (1,300)	1%	\$ 3
	Total Expenditures Incurred	\$ -	\$ 151,214	\$ (151,214)	100%	\$ 385

Accumulated Shortages from 1999 - 2006	Amount	Year
Accumulated Cash surplus	\$ 702	2000
Accumulated Cash Shortage	\$ (778)	2001
Accumulated Cash Shortage	\$ (653)	2002
Accumulated Cash Shortage	\$ 7	2003
Accumulated Cash Surplus	\$ 0.20	2004
Accumulated Cash shortage	\$ (0.17)	2005
Accumulated Cash surplus	\$ 381	2006
Accumulated Cash surplus	\$ 0.60	2007
Cash Surplus found during this period	\$ 513	2008
	\$ 172	

INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nukulaelae,

Report on the Financial Statements of Nukulaelae Kaupule

We have audited the accompanying financial statements of the Nukulaelae Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2009 and the Bank Statement of Ledger Balances as at 31 March 2009.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Nukulaelae Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$65,234. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

Disclaimer of Audit Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

Independence

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

Nukulaeae Kaupule
Year 2008 to 2009

Year Ending 31st March 2009

Balance as at 1st April 2008				\$	107,090
Add Revenue Collected				\$	267,156
Less Expenditure Incurred				\$	232,760
Balance as at 31st March 2009				\$	141,486

Statement of Ledger Balances

Particulars	Debit	Credit	Amount as per bank statement	Variance
Balance as at 31st March 2009		\$	141,486	
Represented by Savings:				
Australian Growth Bond Investment	\$ 4,939	\$ -		\$ 4,939
Interest Bearing Deposit No:01-691697-40	\$ 7,429	\$ -	\$ 7,712	\$ (283)
Interest Bearing Deposit No:01-691697-41	\$ 4,979	\$ -	\$ 5,179	\$ (200)
FTF Account No:01-693246-30	\$ 96,506	\$ -	\$ 168,243	\$ (71,737)
Canteen No:01-240176-30	\$ 669	\$ -	\$ 825	\$ (157)
Savings NBT No:01-691697-30	\$ 7,530	\$ -	\$ 10,082	\$ (2,552)
Malaga No:01-731281-30	\$ 2,267	\$ -	\$ 3,204	\$ (937)
Fagauaafi No:01-701744 -30	\$ 4,592	\$ -	\$ 3,719	\$ 873
Savings at Fusi	\$ 1,686	\$ -	\$ -	\$ 1,686
Canadian Account No:01-230997-30	\$ 2,833	\$ -	\$ 7,673	\$ (4,839)
NKL Famasio No:01-693267-30	\$ 1	\$ -	\$ 6	\$ (5)
NKL Fonomanafa No:01-683275-30	\$ 7,651	\$ -	\$ -	\$ 7,651
Cash on Hand	\$ 403	\$ -	\$ -	\$ 403
Fagauafuna project No: 01-353188-30	\$ -	\$ -	\$ 75	\$ -
Total	\$ 141,486	\$ 141,486	\$ 206,719	\$ (65,234)

Analysis of Surpluses, Deficit and Balances

Population					393
Actual Revenue				\$	267,156
Actual Expenses				\$	232,760
Surpluses/Deficit				\$	34,396
Opening Balance 01:04:2008				\$	107,090
Closing Balance 31:03:2009				\$	141,486
Closing Balance per Head (\$)				\$	360

2008-2009

Statement of revenues

Head & Sub Heads	Particulars	Approved	Actual	Variance to estimates	% of revenue	Amount per head
		Estimates	Revenue			
Administration (AD):						
AD 7001	Head Tax	\$ 1,620	\$ 832	\$ (788)	0%	\$ 2
7002	Business Operation License	\$ 635	\$ 1,530	\$ 895	1%	\$ 4
7002B	Land Tax Arrears	\$ -	\$ 101	\$ 101	0%	\$ 0
7003	Vehicle License	\$ 101	\$ 30	\$ (71)	0%	\$ 0
7004	Driving License	\$ 24	\$ 20	\$ (5)	0%	\$ 0
7005	Staff House Rent	\$ 2,280	\$ 950	\$ (1,330)	0%	\$ 2
7006	Kaupule RestHouse Rent	\$ 1,800	\$ 160	\$ (1,640)	0%	\$ 0
7007	Interest on Kaupule Investment	\$ 3,000	\$ 336	\$ (2,664)	0%	\$ 1
7008	Dividend and Bonuses	\$ 4,800	\$ 295	\$ (4,505)	0%	\$ 1
7009	TTC Office Rental Fee	\$ 1,440	\$ 1,320	\$ (120)	0%	\$ 3
7010	TEC Office Rent	\$ 420	\$ 525	\$ 105	0%	\$ 1
7011	Kaupule Office Services	\$ 1,400	\$ 49	\$ (1,351)	0%	\$ 0
7012	Court Fines	\$ 1,000	\$ 207	\$ (793)	0%	\$ 1
7014	Gifts	\$ 1,000	\$ 2,570	\$ 1,570	1%	\$ 7
7015	NatBank	\$ 2,700	\$ 2,802	\$ 102	1%	\$ 7
7016	Miscellaneous	\$ 500	\$ 363	\$ (137)	0%	\$ 1
ES 7101	Building Fees	\$ 160	\$ 118	\$ (42)	0%	\$ 0
7102	Sport Facilities	\$ 250	\$ 250	\$ -	0%	\$ 1
HS 7201	Garbage Bins	\$ 720	\$ 389	\$ (332)	0%	\$ 1
FS 7301	Culture and Tradition	\$ 5,000	\$ 720	\$ (4,280)	0%	\$ 2
7302	Avafua 111 hire	\$ 500	\$ 430	\$ (70)	0%	\$ 1
7303	Akaafakalava hire	\$ 700	\$ 420	\$ (280)	0%	\$ 1
7304	Coconut Crabs Sales	\$ 1,000	\$ 938	\$ (62)	0%	\$ 2
7305	Sea Lobsters Sales	\$ 500	\$ 152	\$ (348)	0%	\$ 0
7306	Toddy trees Fees	\$ 250	\$ 10	\$ (240)	0%	\$ 0
7307	Sale of Local Produce	\$ 500	\$ 343	\$ (157)	0%	\$ 1
WU 7401	Workshop Services	\$ 2,000	\$ 505	\$ (1,495)	0%	\$ 1
7402	Equipment Hire	\$ 750	\$ 76	\$ (674)	0%	\$ 0
7403	Vehicle Hire	\$ 1,500	\$ 1,011	\$ (489)	0%	\$ 3
7404	Boat Hire	\$ 750	\$ 855	\$ 105	0%	\$ 2
BG 7601	Technical & Capital Grant	\$ 17,120	\$ 17,120	\$ -	6%	\$ 44
7602	Support Grant	\$ 10,000	\$ 10,000	\$ -	4%	\$ 25
GT 7701	Telecom Expenses	\$ 2,020	\$ 2,020	\$ -	1%	\$ 5
7702	Office Equipment	\$ 270	\$ 270	\$ -	0%	\$ 1
7703	Office Supplies	\$ 120	\$ 120	\$ -	0%	\$ 0
7704	Dispensary Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
7705	Classroom Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
7706	Tavalu Day	\$ 2,000	\$ 2,000	\$ -	1%	\$ 5
7707	GOT Lands Subsidy	\$ 15,393	\$ 15,393	\$ (1)	6%	\$ 39
7708	P/School Teacher	\$ 2,232	\$ 2,008	\$ (224)	1%	\$ 5
7709	Island Court Allowance	\$ 3,456	\$ 4,078	\$ 622	2%	\$ 10
7710	Lands Court Allowance	\$ 2,810	\$ 9,906	\$ 7,096	4%	\$ 25
	Tavalu Senior Support Scheme	\$ -	\$ 5,550	\$ 5,550	2%	\$ 14
	Art Festival (10th)	\$ -	\$ 20,000	\$ 20,000	7%	\$ 51
FFP 7801	National Distribution	\$ 101,477	\$ 101,477	\$ -	38%	\$ 258
Expenditure subhead which have earn revenue						
8102	Kaupule Allowances	\$ 4,320	\$ 350	\$ (3,970)	0%	\$ 1
8104	IDRF Committee Allowances	\$ 720	\$ 60	\$ (660)	0%	\$ 0
8108	Tavalu Provident Fund	\$ 1,762	\$ 1,763	\$ 1	1%	\$ 4
8110	Tavalu Provident Fund	\$ 480	\$ 94	\$ (386)	0%	\$ 0
8115	Electricity bills	\$ 1,200	\$ 4	\$ (1,196)	0%	\$ 0
8204	Tavalu Provident Fund	\$ 1,253	\$ 1,207	\$ (46)	0%	\$ 3
8804	Civil Servant House	\$ 18,000	\$ 550	\$ (17,450)	0%	\$ 1
8805	Sport Development	\$ 15,000	\$ 804	\$ (14,196)	0%	\$ 2
8809	Kaupule Support Grant	\$ 10,000	\$ 10,000	\$ -	4%	\$ 25
8810	Local Contribution	\$ 20,000	\$ 43,037	\$ 23,037	16%	\$ 110
	Surplus found during the month	\$ -	\$ 0	\$ 0	0%	\$ -
	Grand Total	\$ 267,973	\$ 267,156	\$ (817)	100%	\$ 680

2008 to 2009

Statement of Expenditure

Head & Sub	Particulars	Approved	Actual	Variance	% of expenses	Amount per head
Heads		Estimates	Expenditure			
Expenditures:						
Administration: (AD)						
AD 8101	Kaupule Staff's Salaries	\$ 18,078	\$ 18,068	\$ 10	8%	\$ 46
8,102.00	Kaupule Allowances	\$ 4,320	\$ 3,620	\$ 700	2%	\$ 9
8,103.00	Budget Committee Allowances	\$ 400	\$ 250	\$ 150	0%	\$ 1
8,104.00	IDRF Committee Allowances	\$ 720	\$ 1,051	\$ 60	0%	\$ 3
8,105.00	Health Committee Allowances	\$ 720	\$ 660	\$ 60	0%	\$ 2
8,106.00	School Committee Allowance	\$ 720	\$ 640	\$ 80	0%	\$ 2
8,107.00	Development Committee Allowance	\$ 600	\$ 460	\$ 140	0%	\$ 1
8,108.00	Tuvalu Provident Fund	\$ 1,762	\$ 3,254	\$ (1,492)	1%	\$ 8
8,109.00	Casual Labours	\$ 4,800	\$ 1,737	\$ 3,063	1%	\$ 4
8,110.00	Tuvalu Provident Fund	\$ 480	\$ 189	\$ 291	0%	\$ 0
8,111.00	Travel Subsistence	\$ 1,000	\$ 1,039	\$ (39)	0%	\$ 3
8,112.00	Overtime	\$ 550	\$ 375	\$ 175	0%	\$ 1
8,114.00	Audit Fee	\$ 400	\$ 300	\$ 100	0%	\$ 1
8,115.00	Electricity bills	\$ 1,200	\$ 1,467	\$ (267)	1%	\$ 4
8,116.00	Land Rents	\$ 1,133	\$ 1,083	\$ 50	0%	\$ 3
8,117.00	Entertainment	\$ 700	\$ 394	\$ 306	0%	\$ 1
8,118.00	Boarding House Upkeep	\$ 500	\$ 236	\$ 264	0%	\$ 1
8,119.00	Fuel Oil	\$ 1,200	\$ 725	\$ 475	0%	\$ 2
8,120.00	Compensation	\$ 500	\$ 50	\$ 450	0%	\$ 0
8,121.00	Maintenance	\$ 3,000	\$ 3,182	\$ (182)	1%	\$ 8
8,122.00	Office Stationeries	\$ 2,000	\$ 790	\$ 1,210	0%	\$ 2
8,123.00	Disaster	\$ 350	\$ 114	\$ 236	0%	\$ 0
8,124.00	Miscellaneous	\$ 250	\$ 90	\$ 160	0%	\$ 0
8,201.00	A Teacher's Salaries	\$ 5,642	\$ 6,242	\$ (600)	3%	\$ 16
8,202.00	Librarian	\$ 3,094	\$ 2,441	\$ 653	1%	\$ 6
ES 8203	Pre-School Teachers	\$ 3,792	\$ 3,977	\$ (185)	2%	\$ 10
8,204.00	Tuvalu Provident Fund	\$ 1,253	\$ 2,423	\$ (1,170)	1%	\$ 6
8,205.00	Assistance to Faikimua	\$ 200	\$ 200	\$ -	0%	\$ 1
HS 8301	Garbage labourers	\$ 480	\$ 86	\$ 394	0%	\$ 0
8,302.00	Compost (Labour)	\$ 500	\$ 29	\$ 471	0%	\$ 0
FS 8401	Coconut Crabs	\$ 800	\$ 837	\$ (37)	0%	\$ 2
8,402.00	Sea Lobster	\$ 350	\$ 67	\$ 283	0%	\$ 0
WU 8503	Roads Maintenance	\$ 500	\$ 300	\$ 200	0%	\$ 1
GT 8701	Land Subsidies	\$ 15,393	\$ 15,393	\$ 1	7%	\$ 39
8,702.00	Telecom Expenses	\$ 2,020	\$ 1,155	\$ (865)	0%	\$ 3
8,703.00	Dispensary Maintenance	\$ 950	\$ 644	\$ (306)	0%	\$ 2
8,704.00	Class-room Maintenance	\$ 520	\$ 344	\$ 177	0%	\$ 1
8,705.00	Tuvalu Day	\$ 2,000	\$ 2,000	\$ -	1%	\$ 5
8,706.00	Islands Court Allowance	\$ 3,456	\$ 3,467	\$ (11)	1%	\$ 9
8,707.00	Lands Court Allowances	\$ 2,810	\$ 3,060	\$ (250)	1%	\$ 8
FIF 8802	Kaupule Contribution (Peteli II)	\$ 20,000	\$ 20,000	\$ -	9%	\$ 51
8,803.00	Tokoinu Renovation	\$ 2,000	\$ 50	\$ 1,950	0%	\$ 0
8,804.00	Civil Servant House	\$ 18,000	\$ 24,604	\$ (6,604)	11%	\$ 63
8,805.00	Sport Development	\$ 15,000	\$ 2,000	\$ 13,000	1%	\$ 5
8,807.00	Water Improvement Project	\$ 5,000	\$ 5,000	\$ -	2%	\$ 13
8,808.00	Nukulaelae Community	\$ 20,000	\$ 20,000	\$ -	9%	\$ 51
8,809.00	Kaupule Support Grant	\$ 10,000	\$ 10,000	\$ -	4%	\$ 25
8,810.00	Local Contribution	\$ 20,000	\$ 42,987	\$ (22,987)	18%	\$ 109
Revenue subheads which have incurred expense						
HS 7201	Garbage Bins	\$ 720	\$ 115	\$ 605	0%	\$ 0
7,404.00	Boat Hire	\$ 750	\$ 15	\$ 735	0%	\$ 0
	Tuvalu Senior Support Scheme	\$ -	\$ 5,550	\$ (5,550)	2%	\$ 14
	Art Festival (10th)	\$ -	\$ 20,000	\$ (20,000)	9%	\$ 51
	Total Expenditures Incurred	\$ 121,206	\$ 232,760	\$ (111,554)	100%	\$ 592

Accumulated Shortages from 1999 - 2006	Amount	Year
Accumulated Cash surplus	\$ 702	2000
Accumulated Cash Shortage	\$ (778)	2001
Accumulated Cash Shortage	\$ (653)	2002
Accumulated Cash Shortage	\$ 7	2003
Accumulated Cash Surplus	\$ 0.20	2004
Accumulated Cash shortage	\$ (0.17)	2005
Accumulated Cash surplus	\$ 381	2006
Accumulated Cash surplus	\$ 0.60	2007
Accumulated Cash Surplus	\$ 513	2008
Cash surplus found during this period	\$ 0.17	2009

INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nukulaelae,

Report on the Financial Statements of Nukulaelae Kaupule

We have audited the accompanying financial statements of the Nukulaelae Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2010 and the Bank Statement of Ledger Balances as at 31 March 2010.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act. We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Nukulaelae Kaupule closing cash balance reported in the accounts was not able to be reconciled to the bank account balance. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$70,861. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. This affects the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements which is considered to be pervasive.

Disclaimer of Audit Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

Independence

When carrying out the audit we followed the independence requirements of the Office of the Auditor General Tuvalu, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

Nukulaelae Kaupule
Year 2009 to 2010

Year Ending 31st March 2010

Balance as at 1st April 2009				\$	141,486
Add Revenue Collected				\$	250,496
Less Expenditure Incurred				\$	206,424
Balance as at 31st March 2010				\$	185,558

Statement of Ledger Balances

Particulars	Debit	Credit	bal as per bank statement	variance
Balance as at 31st March 2010		\$	185,558	
Represented by Savings:				
Australian Growth Bond Investment	\$ 4,939	\$ -	\$ -	\$ (4,939)
Interest Bearing Deposit No:01-691697-40	\$ 7,760	\$ -	\$ 7,907	\$ 146
Interest Bearing Deposit No:01-691697-41	\$ 5,202	\$ -	\$ 5,349	\$ 146
ETF Account No:01-693246-30	\$ 55,959	\$ -	\$ 129,505	\$ 73,547
Canteen No:01-260176-30	\$ 669	\$ -	\$ 834	\$ 165
Savings NBT No:01-691697-30	\$ 23,156	\$ -	\$ 26,262	\$ 3,106
Malaga No:01-731281-30	\$ 2,267	\$ -	\$ 3,237	\$ 970
Pagalalaf No:01-701744-30	\$ 4,592	\$ -	\$ 3,438	\$ (1,154)
Savings at First	\$ 1,686	\$ -	\$ -	\$ (1,686)
Canadian Account No:01-230997-30	\$ 2,833	\$ -	\$ 3,758	\$ 925
NKL Famasino No:01-693267-30	\$ 271	\$ -	\$ 279	\$ 8
NKL Fonomanafa No:01-683275-30	\$ 4,228	\$ -	\$ 4,073	\$ (155)
Nukulaelae Housing Scheme No:01-683451-30	\$ 55,000	\$ -	\$ 55,160	\$ 160
Pagana Funa Project No:01-353188-30	\$ 16,492	\$ -	\$ 16,616	\$ 124
Cash on Hand	\$ 423	\$ -	\$ -	\$ (423)
Total	\$ 185,558	\$ 185,558	\$ 256,418	\$ (70,861)

Analysis of Surpluses, Deficit and Balances

Population					393
Actual Revenue				\$	250,496
Actual Expenses				\$	206,424
Surpluses/Deficit				\$	44,072
Opening Balance 01-04-2009				\$	141,486
Closing Balance 31-03-2010				\$	185,558
Closing Balance per Head (\$)				\$	472

2009 to 2010

Statement of revenues

Head & Sub Heads	Particulars	Approved Estimates	Actual Revenue	Variance to estimates	% of revenue	Amount per head
Administration (AD):						
7100	Head Tax	\$ 1,668	\$ 306	\$ (1,362)	0%	1
7101	Licenses	\$ 1,560	\$ 1,483	\$ (77)	0%	4
7102	Vehicle License	\$ 124	\$ 124	\$ (0)	0%	0
7103	Driving License	\$ 100	\$ 11	\$ (89)	0%	0
7104	House Rent	\$ 1,824	\$ 608	\$ (1,216)	0%	2
7105	Guest House	\$ 1,300	\$ 1,034	\$ (266)	0%	3
7106	Interest on Investments	\$ 1,500	\$ 634	\$ (866)	0%	2
7107	Dividend and Bonuses (FNKL)	\$ 500	\$ -	\$ (500)	0%	-
7108	TEC Office Rent	\$ 1,800	\$ 1,200	\$ (600)	0%	3
7109	TEC Office Rent	\$ 420	\$ -	\$ (420)	0%	-
7110	NBT Office Rent	\$ 1,200	\$ 1,100	\$ (100)	0%	3
7111	Court Fees and Fines	\$ 1,000	\$ 317	\$ (684)	0%	1
7112	Office services	\$ 300	\$ -	\$ (300)	0%	-
7113	Gifts	\$ 2,500	\$ 500	\$ (2,000)	0%	1
7114	Printing and Photocopying	\$ 350	\$ 19	\$ (331)	0%	0
7115	Water supplying	\$ 700	\$ -	\$ (700)	0%	-
7116	Miscellaneous	\$ 500	\$ 23,035	\$ 22,535	9%	59
7200	Building Fees	\$ 160	\$ 14	\$ (146)	0%	0
7201	Pig and Poultry sales	\$ 300	\$ -	\$ (300)	0%	-
7202	Garbage Bins	\$ 810	\$ 204	\$ (606)	0%	1
7203	Compost sales	\$ 450	\$ -	\$ (450)	0%	-
7204	Sport facilities	\$ 200	\$ -	\$ (200)	0%	-
7300	Culture and Tradition	\$ 1,000	\$ 300	\$ (700)	0%	1
7301	Avafoa 111 hire	\$ 800	\$ 290	\$ (510)	0%	1
7302	Akanakalava hire	\$ 300	\$ 180	\$ (120)	0%	0
7303	Cocconut Crabs Sales	\$ 700	\$ 387	\$ (313)	0%	1
7304	Fish sales	\$ 1,500	\$ -	\$ (1,500)	0%	-
7305	Local Produce	\$ 500	\$ 359	\$ (141)	0%	1
7306	Sea Lobsters Sales	\$ 300	\$ 32	\$ (268)	0%	0
7307	20% Shares (Beach-de-met)	\$ 15,000	\$ 16,492	\$ 1,492	7%	42
7400	Workshop Services	\$ 800	\$ 530	\$ (270)	0%	1
7401	Equipment Hire	\$ 500	\$ 258	\$ (242)	0%	1
7402	Vehicle Hire	\$ 800	\$ 621	\$ (179)	0%	2
7403	Boat Hire	\$ 750	\$ 280	\$ (470)	0%	1
7404	Foreshore Licenses	\$ 200	\$ -	\$ (200)	0%	-
7500	Support Grant	\$ 10,000	\$ 10,000	\$ -	4%	25
7501	Technical & Capital Grant	\$ 17,120	\$ 17,120	\$ -	7%	44
7502	Tied Grant	\$ 4,410	\$ 4,410	\$ -	2%	11
7503	Land Subsidy	\$ 15,393	\$ 15,393	\$ -	6%	39
7504	Island Court allowances	\$ 3,456	\$ 3,600	\$ 144	1%	9
7505	Lands Court allowances	\$ 3,810	\$ 7,676	\$ 3,866	3%	20
7506	Pre-School Teachers salaries	\$ 2,232	\$ 2,903	\$ 671	1%	7
7507	Medical Office Subsidy	\$ 520	\$ 770	\$ 250	0%	2
7508	Primary School subsidy	\$ 520	\$ -	\$ (520)	0%	-
7509	Social welfare subsidy	\$ 10	\$ 2,900	\$ 2,890	1%	7
7510	FTF Grant (K-Budget)	\$ 12,000	\$ 10,000	\$ (2,000)	4%	25
7511	Agriculture expenses	\$ -	\$ 200	\$ 200	0%	1
7600	FTF distribution	\$ 54,104	\$ 54,104	\$ -	22%	138
Land Tax Arrears						
	Land Tax 2003	\$ 944	\$ 445	\$ (500)	0%	1
	Land Tax 2004	\$ -	\$ 51	\$ 51	0%	0
	Land Tax 2005	\$ -	\$ 97	\$ 97	0%	0
	Land Tax 2006	\$ -	\$ 45	\$ 45	0%	0
	Land Tax 2007	\$ -	\$ 51	\$ 51	0%	0
Head Tax Arrears						
	Head Tax 2008	\$ 788	\$ 72	\$ (716)	0%	0
Cabbage Bin Arrears						
	Cabbage bin 2008	\$ 422	\$ 30	\$ (392)	0%	0
Sch Building Fees Arrears						
	Sch Building Fees 2008	\$ 42	\$ 6	\$ (36)	0%	0
House Rent Arrears						
	House rent 2008	\$ 988	\$ 38	\$ (950)	0%	0
	Building Fee 2008	\$ -	\$ 4	\$ 4	0%	0
Expenditure which have earn revenue						
8108	Tuvalu National Provident Fund	\$ -	\$ 2,118	\$ 2,118	1%	5
8110	Island Court sitting allowances	\$ -	\$ 144	\$ 144	0%	0
8404	Office telephone /faxes	\$ -	\$ 21	\$ 21	0%	0
8408	Casual Labour	\$ -	\$ 64	\$ 64	0%	0
8409	General Maintenance	\$ -	\$ 2,772	\$ 2,772	1%	7
8503	Tuvalu national Provident Fund	\$ -	\$ 1,442	\$ 1,442	1%	4
8700	Improve Community Housing	\$ -	\$ 55,000	\$ 55,000	22%	140
8701	Grant to Support Kaupule Budget	\$ -	\$ 2,000	\$ 2,000	1%	5
8702	New Church Building	\$ -	\$ 1,134	\$ 1,134	0%	3
8703	Sport Development	\$ -	\$ 165	\$ 165	0%	0
8706	Primary School Maintenance	\$ -	\$ 5,402	\$ 5,402	2%	14
	surplus found during this period	\$ -	\$ 0	\$ 0	0%	0
	Total Revenue Collected	\$ 169,141	\$ 250,496	\$ 81,355	100%	637

2009 to 2010

Statement of Expenditure

Head & Sub	Particulars	Approved	Actual	Variance	% of expenses	Amount per head
Heads		Estimates	Expenditure			
Expenditures:						
Administration: (AD)						
8100	Staff's Salaries	\$ 17,654	\$ 17,392	\$ 263	8%	\$ 44
8101	Kaupule Sitting Allowances	\$ 4,600	\$ 4,150	\$ 450	2%	\$ 11
8102	Budget Committee Allowances	\$ 400	\$ 250	\$ 150	0%	\$ 1
8103	IDRF Committee Allowances	\$ 720	\$ 620	\$ 100	0%	\$ 2
8104	Health Committee Allowances	\$ 720	\$ 720	\$ -	0%	\$ 2
8105	School Committee Allowance	\$ 720	\$ 660	\$ 60	0%	\$ 2
8106	Development Committee Allowance	\$ 600	\$ 600	\$ -	0%	\$ 2
8107	Travel and Subsistence allowance	\$ 1,000	\$ -	\$ 1,000	0%	\$ -
8108	Tuvalu National Provident Fund	\$ 1,762	\$ 3,857	\$ (2,095)	2%	\$ 10
8109	Lands Court sitting allowance	\$ 3,810	\$ 11,112	\$ (7,302)	5%	\$ 28
8110	Island court sitting allowance	\$ 3,456	\$ 3,474	\$ (18)	2%	\$ 9
8111	Social Welfare Benefit	\$ 10	\$ 3,150	\$ (3,140)	2%	\$ 8
8112	Overtime	\$ 500	\$ 113	\$ 388	0%	\$ 0
8200	Audit Fee	\$ 400	\$ 400	\$ -	0%	\$ 1
8201	Entertainment	\$ 300	\$ 56	\$ 244	0%	\$ 0
8202	Independence Day	\$ 2,000	\$ 2,000	\$ -	1%	\$ 5
8203	Land lease	\$ 16,475	\$ 16,475	\$ -	8%	\$ 42
8204	Disaster	\$ 250	\$ -	\$ 250	0%	\$ -
8205	Miscellaneous	\$ 150	\$ 7,239	\$ (7,089)	4%	\$ 18
8300	Falekaupule entertainment	\$ 500	\$ 248	\$ 252	0%	\$ 1
8301	Coconuts Crabs	\$ 700	\$ 299	\$ 401	0%	\$ 1
8302	Sea Lobster	\$ 250	\$ -	\$ 250	0%	\$ -
8400	Guest House	\$ 400	\$ 1,100	\$ (700)	1%	\$ 3
8401	Dispensary Expenses	\$ 520	\$ 2,565	\$ (2,045)	1%	\$ 7
8402	Classroom expenses	\$ 520	\$ 480	\$ 40	0%	\$ 1
8403	Office electricity	\$ 1,200	\$ 502	\$ 698	0%	\$ 1
8404	Office telephone and faxes	\$ 1,100	\$ 1,256	\$ (156)	1%	\$ 3
8405	Office equipment	\$ 2,400	\$ 2,050	\$ 350	1%	\$ 5
8406	Office stationeries and sup	\$ 1,000	\$ 1,205	\$ (205)	1%	\$ 3
8407	Office expenses	\$ 150	\$ 182	\$ (32)	0%	\$ 0
8408	Casual labour	\$ 4,500	\$ 904	\$ 3,596	0%	\$ 2
8409	General maintenance	\$ 3,000	\$ 4,872	\$ (1,872)	2%	\$ 12
8410	Agriculture expenses	\$ 200	\$ 282	\$ (82)	0%	\$ 1
8500	Approved Teachers salaries	\$ 5,642	\$ 5,206	\$ 336	3%	\$ 14
8501	Pre-school Teachers salaries	\$ 3,900	\$ 4,225	\$ (325)	2%	\$ 11
8502	Librarian Salaries	\$ 3,094	\$ 2,035	\$ 1,059	1%	\$ 5
8503	Tuvalu National Provident Fund	\$ 1,264	\$ 2,604	\$ (1,340)	1%	\$ 7
8504	Grant to Fakimasua Primary	\$ 1,500	\$ 579	\$ 921	0%	\$ 1
8505	Garbage Labours	\$ 450	\$ 283	\$ 167	0%	\$ 1
8600	Vehicle Maintenance	\$ 800	\$ 750	\$ 50	0%	\$ 2
8601	Workshop Expenses	\$ 800	\$ 154	\$ 647	0%	\$ 0
8602	Roads Maintenance	\$ 500	\$ -	\$ 500	0%	\$ -
8603	Fuel and oil	\$ 1,000	\$ 579	\$ 421	0%	\$ 1
8604	Conservation Area	\$ 150	\$ -	\$ 150	0%	\$ -
8700	Improve Community Housing	\$ 55,000	\$ 55,000	\$ -	27%	\$ 140
8701	Grant to Support K/Budget	\$ 12,000	\$ 12,000	\$ -	6%	\$ 31
8702	New Church Building	\$ 20,000	\$ 3,157	\$ 16,843	2%	\$ 8
8703	Sport Development	\$ 18,000	\$ 8,979	\$ 9,021	4%	\$ 23
8704	Island Development Revo Fund	\$ 10,000	\$ 10,000	\$ -	5%	\$ 25
8705	Tokouau Maintenance	\$ 1,000	\$ -	\$ 1,000	0%	\$ -
8706	Primary School Maintenance	\$ 7,000	\$ 12,558	\$ (5,558)	6%	\$ 32
8707	Fagasa Student's L.Fund	\$ 15,000	\$ -	\$ 15,000	0%	\$ -
	cash shortage found during this period	\$ -	\$ -	\$ (4)	0%	\$ 0
Grand Total		\$ 229,067	\$ 206,424	\$ 22,643	100%	\$ 525

Accumulated Shortages/Surpluses	Amount	Year
Accumulated Cash surplus	\$ 702	2000
Accumulated Cash Shortage	\$ (778)	2001
Accumulated Cash Shortage	\$ (653)	2002
Accumulated Cash Shortage	\$ 7	2003
Accumulated Cash Surplus	\$ 0.20	2004
Accumulated Cash shortage	\$ (0.17)	2005
Accumulated Cash surplus	\$ 381	2006
Accumulated Cash surplus	\$ 0.60	2007
Accumulated Cash Surplus	\$ 513	2008
Accumulated Cash Surplus	\$ 0.17	2009
Cash shortage found during this period	\$ (4)	2010

INDEPENDENT AUDITOR'S REPORT

To the members of Tuvalu's Parliament and the Ulu Aliko of Nukulaelae,

Report on the Financial Statements

We have audited the accompanying financial statements of the Nukulaelae Kaupule, which comprise Statement of Revenue, Statement of Expenditure and Analysis of Surpluses and Deficit for the year ended 31 March 2011 and the Bank Statement of Ledger Balances as at 31 March 2011.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with section 71 of the Falekaupule Act and accompanying financial instructions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility arises from section 74 of the Falekaupule Act.

We conducted our audit in accordance with the International Organisation of Supreme Audit Institution's (INTOSAI) Auditing Standards, which incorporate the International Auditing Standards. These standards require that we comply with ethical requirements and, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

The Nukulaelae Kaupule closing cash balances in the financial statements were not able to be reconciled to the bank statement balances. The cash on hand balance reported in the financial statements compared to the bank account balance was understated by \$13,363. This variance occurred due to all bank accounts and all their transactions not being included in the financial statements. We were unable to obtain sufficient appropriate audit evidence surrounding the completeness of the Statement of Revenue and the Statement of Expenditure, as well as the Analysis of Surpluses, Deficit and Balances. This is a material effect on the financial statements.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements of Nukulaelae Kaupule for the year ended 31 March 2011 are prepared, in all material respects, in accordance with the Falekaupule Act.

Independence

When carrying out the audit we followed the independence requirements of the Office of the Auditor General, which incorporate the independence requirements of the International Standards of Auditing and the International Organisation of Supreme Audit Institutions.

Other than the audit, we have no relationship with or interests in the entity.



Eli Lopati
Acting Auditor General of Tuvalu
27 January 2014
Vaiaku, Funafuti, Tuvalu

Nukulaelae Kaupule
Year 2010 to 2011

Year Ending 31st March 2011

Balance as at 1st April 2010				\$ 185,558
Add Revenue Collected				\$ 163,954
Less Expenditure Incurred				\$ 185,918
Balance as at 31st March 2011				\$ 163,593

Statement of Ledger Balances

Particulars	Debit	Credit	Balance as per bank statement	variance
Balance as at 31st March 2011		\$ 163,593		
Represented by Savings:				
GE Pty Ltd	\$ 4,939			\$ (4,939)
IBD # 01-691697-40	\$ 7,760		\$ 8,107	\$ 346
IBD # 01-691697-41	\$ 5,282		\$ 5,483	\$ 201
Canada Fund Proj # 01-230997-30	\$ 2,833			\$ (2,833)
Malaga # 01-731281-30	\$ 2,267		\$ 3,286	\$ 1,019
FTF Nukulaelae # 01-693246-30	\$ 30,852		\$ 51,269	\$ 20,417
Nukulaelae Housing Scheme 01-683451-30	\$ 55,000		\$ 55,988	\$ 988
Fagaua Funa Project 01-353188-30	\$ 16,492		\$ 16,865	\$ 374
Fagauafafi # 01-701744-30	\$ 4,392		\$ 3,287	\$ (1,105)
Canteen # 01-260176-30	\$ 862		\$ 1,040	\$ 178
Fusi Nukulaelae # 242	\$ 1,686		\$ 1,686	\$ -
Kaupule NKL # 01-691697-30	\$ 18,653		\$ 23,282	\$ 4,629
NKL Faamasino F/Tulafono # 01-693267-30	\$ 571		\$ 575	\$ 4
NKL Fonomanafa # 01-683275-30	\$ 1,932		\$ 6,017	\$ 4,084
NKL Scholarship Scheme # 01-271158-30	\$ 10,000			\$ (10,000)
Cash on hand	\$ 72		\$ 72	\$ -
Total	\$ 163,593	\$ 163,593	\$ 176,956	\$ (13,363)

Analysis of Surpluses, Deficit and Balances

Population				393
Actual Revenue				\$ 163,954
Actual Expenses				\$ 185,918
Surpluses/Deficit				\$ (21,964)
Opening Balance 01-04-2010				\$ 185,558
Closing Balance 31-03-2011				\$ 163,593
Closing Balance per Head (\$)				\$ 416

2010 to 2011

Statement of revenues

Head & Sub	Particulars	Approved	Actual	Variance to estimates	% of revenue	Amount per head
		Estimates	Revenue			
	Administration (AD):					
7100	Basic Rates	\$ 1,030	\$ 647	\$ (383)	0%	\$ 2
7101	Licences	\$ 1,500	\$ 2,328	\$ 828	1%	\$ 6
7102	Vehicle License	\$ 100	\$ 181	\$ 81	0%	\$ 0
7103	Driving License	\$ 25	\$ 50	\$ 25	0%	\$ 0
7104	Kaupule Quarters	\$ 2,736	\$ 1,551	\$ (1,185)	1%	\$ 4
7105	Guest House	\$ 2,500	\$ -	\$ (2,500)	0%	\$ -
7106	Interest on Kaupule Investment	\$ 1,500	\$ -	\$ (1,500)	0%	\$ -
7107	Dividend and Bonuses	\$ 10	\$ -	\$ (10)	0%	\$ -
7108	TTC Office Rental Fee	\$ 1,800	\$ -	\$ (1,800)	0%	\$ -
7109	TEC Office Rent	\$ 420	\$ -	\$ (420)	0%	\$ -
7110	NBT Office Rent	\$ 1,200	\$ 1,535	\$ 335	1%	\$ 4
7111	Court Fees & Fines	\$ 1,500	\$ 517	\$ (983)	0%	\$ 1
7112	Office Equipments Hire	\$ 100	\$ -	\$ (100)	0%	\$ -
7113	Gifts	\$ 3,000	\$ 600	\$ (2,400)	0%	\$ 2
7114	Printing and Photocopying	\$ 200	\$ 23	\$ (177)	0%	\$ 0
7115	Water Supplying Services	\$ 800	\$ -	\$ (800)	0%	\$ -
7116	Miscellaneous	\$ 500	\$ 485	\$ (15)	0%	\$ 1
7200	Primary School Students Building Fees	\$ 164	\$ -	\$ (164)	0%	\$ -
7201	Pig and Poultry Releasing Fee	\$ 200	\$ -	\$ (200)	0%	\$ -
7202	Garbage Bin Fees	\$ 960	\$ 239	\$ (721)	0%	\$ 1
7203	Compost Sales	\$ 400	\$ -	\$ (400)	0%	\$ -
7204	Hire of Sport Facilities	\$ 450	\$ -	\$ (450)	0%	\$ -
7300	Culture and Tradition	\$ 1,000	\$ -	\$ (1,000)	0%	\$ -
7301	Avafoa 111 hire	\$ 800	\$ 1,000	\$ 200	1%	\$ 3
7302	Akaufakalava hire	\$ 300	\$ 305	\$ 5	0%	\$ 1
7303	Marketing of Local Produce	\$ 700	\$ 385	\$ (315)	0%	\$ 1
7304	Fish Sales	\$ 1,500	\$ -	\$ (1,500)	0%	\$ -
7305	Local Produce	\$ 800	\$ 939	\$ 139	1%	\$ 2
7306	Sales of Beach-de-mer	\$ -	\$ -	\$ -	0%	\$ -
7400	Workshop Services	\$ 1,000	\$ 625	\$ (375)	0%	\$ -
7401	Tools and Equipment Hire	\$ 500	\$ 62	\$ (438)	0%	\$ 0
7402	Truck and Tractor Hire	\$ 1,000	\$ 437	\$ (563)	0%	\$ 1
7403	Boat Hire	\$ 750	\$ 141	\$ (610)	0%	\$ 0
7404	Foreshore Licences	\$ 100	\$ 20	\$ (80)	0%	\$ 0
7500	Support Grant	\$ 20,000	\$ 20,000	\$ -	12%	\$ -
7501	Technical and Capital Grant	\$ 17,120	\$ 17,120	\$ -	10%	\$ 44
7502	Tied Grant	\$ 4,410	\$ 4,410	\$ -	3%	\$ 11
7503	Land Subsidy	\$ 15,393	\$ 15,393	\$ 1	9%	\$ 39
7504	Island Court Allowances	\$ 2,736	\$ 4,394	\$ 1,658	3%	\$ 11
7505	Lands Court Allowances	\$ 3,810	\$ 1,889	\$ (1,921)	1%	\$ 5
7506	Pre-school Teacher's Salaries	\$ 1,400	\$ 6,355	\$ 4,955	4%	\$ 16
7507	Dispensary Maintenance	\$ 520	\$ 520	\$ -	0%	\$ 1
7508	Classroom Maintenance	\$ 520	\$ 522	\$ 2	0%	\$ 1
7509	Social Welfare Benefit	\$ 2,500	\$ 4,250	\$ 1,750	3%	\$ 11
7510	FTF Grant to Support Kaupule Budget	\$ 10,000	\$ -	\$ (10,000)	0%	\$ -
7511	Nukulaelae Development Fund	\$ 15,000	\$ -	\$ (15,000)	0%	\$ -
7512	Agriculture Extension	\$ 200	\$ -	\$ (200)	0%	\$ -
7600	FTF Distribution 2009/2010	\$ 54,693	\$ 54,693	\$ -	33%	\$ 139
7601	Unused FTF Funds from 2009	\$ 45,000	\$ -	\$ (45,000)	0%	\$ -
	Expenditure which have earned revenue					
8108	Kaupule Provident Fund Contribution	\$ -	\$ 2,022	\$ 2,022	1%	\$ 5
8204	Disaster Fund	\$ -	\$ 621	\$ 621	0%	\$ 2
8205	Miscellaneous	\$ -	\$ 1,528	\$ 1,528	1%	\$ 4
8404	Kaupule Phone and Internet	\$ -	\$ 200	\$ 200	0%	\$ 1
8408	Casual Labour	\$ -	\$ 240	\$ 240	0%	\$ 1
8504	Kaupule PF Contribution	\$ -	\$ 2,329	\$ 2,329	1%	\$ 6
8704	Nukulaelae Scholarship Scheme	\$ -	\$ 10,000	\$ 10,000	6%	\$ 25
8707	New Church Building	\$ -	\$ 4,660	\$ 4,660	3%	\$ 12
Proj 705	Project	\$ -	\$ 741	\$ 741	0%	\$ 2
	Grand Total	\$ 222,847	\$ 163,954	\$ (58,892)	100%	\$ 417

2010 to 2011

Statement of Expenditure

Head & Sub	Particulars	Approved	Actual	Variance	% of expenses	Amount per head
Heads		Estimates	Expenditure			
	Expenditures:					
	Administration: (AD)					
8100	Kaupule Staffs	\$ 18,018	\$ 13,964	\$ 4,055	8%	\$ 36
8101	Kaupule Members Sitting Allowances	\$ 4,920	\$ 4,530	\$ 390	2%	\$ 12
8102	Budget Committee Sitting Allowances	\$ 400	\$ 200	\$ 200	0%	\$ 1
8103	IDRF Committee Sitting Allowances	\$ 1,920	\$ 600	\$ 1,320	0%	\$ 2
8104	Health Committee Sitting Allowances	\$ 720	\$ 460	\$ 260	0%	\$ 1
8105	School Committee Allowance	\$ 720	\$ 540	\$ 180	0%	\$ 1
8106	Development Committee Allowance	\$ 600	\$ 200	\$ 400	0%	\$ 1
8107	Travelling and Subsistence	\$ 1,000	\$ -	\$ 1,000	0%	\$ -
8108	Kaupule Provident Fund Contribution	\$ 1,802	\$ 3,032	\$ (1,230)	2%	\$ 8
8109	Lands Court Sitting Allowances	\$ 3,176	\$ 5,789	\$ (2,613)	3%	\$ 15
8110	Island Court Sitting Allowances	\$ 2,184	\$ 2,550	\$ (366)	1%	\$ 6
8111	Social Welfare Benefit	\$ 2,500	\$ 4,000	\$ (1,500)	2%	\$ 10
8112	Overtime	\$ 300	\$ -	\$ 300	0%	\$ -
						\$ -
8200	Audit Fee	\$ 400	\$ 400	\$ -	0%	\$ 1
8201	Kaupule Entertainment	\$ 450	\$ -	\$ 450	0%	\$ -
8202	Tuvalu Day Celebrations	\$ 2,000	\$ 2,000	\$ -	1%	\$ 5
8203	Land Rents	\$ 16,476	\$ 19,750	\$ (3,274)	11%	\$ 50
8204	Disaster Fund	\$ 450	\$ 558	\$ (108)	0%	\$ 1
8205	Miscellaneous	\$ 200	\$ 2,107	\$ (1,907)	1%	\$ 5
8206	Nukulaelae Conservation Area	\$ 15,000	\$ 1,300	\$ 13,700	1%	\$ 3
						\$ -
8300	Falekaupule Entertainment	\$ 450	\$ 430	\$ 20	0%	\$ 1
8301	Coconut Crab Sales	\$ 500	\$ 754	\$ (254)	0%	\$ 2
8302	Sea Lobsters	\$ 250	\$ 30	\$ 220	0%	\$ 0
						\$ -
8400	Guest House	\$ 750	\$ -	\$ 750	0%	\$ -
8401	Dispensary Maintenance	\$ 520	\$ 196	\$ 324	0%	\$ 0
8402	Classroom Maintenance	\$ 520	\$ -	\$ 520	0%	\$ -
8403	Kaupule Power Bills	\$ 1,000	\$ 661	\$ 339	0%	\$ 2
8404	Kaupule Phone and Internet	\$ 2,000	\$ 1,686	\$ 314	1%	\$ 4
8405	Office Equipments	\$ 1,500	\$ 607	\$ 893	0%	\$ 2
8406	Office Stationeries and Supplies	\$ 1,000	\$ 1,489	\$ (489)	1%	\$ 4
8407	Office Expenses	\$ 200	\$ 211	\$ (11)	0%	\$ 1
8408	Casual Labour	\$ 6,000	\$ 6,643	\$ (643)	4%	\$ 17
8409	General Maintenance	\$ 4,000	\$ 2,320	\$ 1,680	1%	\$ 6
8410	Agriculture				0%	\$ -
						\$ -
8500	Approved Teacher's Salary	\$ 5,460	\$ 5,145	\$ 315	3%	\$ 13
8501	Pre-school Teacher's Salary	\$ 3,900	\$ 4,764	\$ (864)	3%	\$ 12
8502	Librarian Salary	\$ 3,094	\$ 3,213	\$ (119)	2%	\$ 8
8503	School Cleaner's Salary	\$ 2,730	\$ 2,506	\$ 224	1%	\$ 6
8504	Kaupule PF Contribution	\$ 1,537	\$ 3,358	\$ (1,821)	2%	\$ 9
8505	Grant to Faikimu Primary School	\$ 3,500	\$ 1,210	\$ 2,290	1%	\$ 3
8506	Carbage Labourers	\$ 350	\$ 310	\$ 40	0%	\$ 1
						\$ -
8600	Vehicle Maintenance	\$ 1,200	\$ -	\$ 1,200	0%	\$ -
8601	Workshop Expenses	\$ 1,300	\$ -	\$ 1,300	0%	\$ -
8602	Road Maintenance	\$ 500	\$ -	\$ 500	0%	\$ -
8603	Fuel and Oil	\$ 800	\$ 924	\$ (124)	0%	\$ 2
8604	Conservation Area	\$ 15,150	\$ 401	\$ 14,749	0%	\$ 1
						\$ -
8700	Grant Support Kaupule Budget	\$ 10,000	\$ -	\$ 10,000	0%	\$ -
8701	Primary School Maintenance	\$ 2,000	\$ 2,746	\$ (746)	1%	\$ 7
8702	Fitness Center Sport Equipment	\$ 10,000	\$ 7,788	\$ 2,212	4%	\$ 20
8703	Guest House Equipment/Furnitures	\$ 8,000	\$ 8,610	\$ (610)	5%	\$ 22
8704	Nukulaelae Scholarship Scheme	\$ 10,000	\$ 10,000	\$ -	5%	\$ 25
8705	Civil Servant Housed	\$ 38,349	\$ 8,653	\$ 29,696	5%	\$ 22
8706	Grant to Island Development Revolving Fund	\$ -	\$ -	\$ -	0%	\$ -
8707	New Church Building	\$ -	\$ 45,525	\$ (45,525)	24%	\$ 116
8708	Nukulaelae Housing Scheme	\$ -	\$ -	\$ -	0%	\$ -
						\$ -
XB	Kaupule Office Building	\$ 184,000	\$ -	\$ 184,000	0%	\$ -
XB	Kaupule Workshop	\$ 137,000	\$ -	\$ 137,000	0%	\$ -
XB	Tokotu Falekaupule Reconstruction	\$ 100,000	\$ -	\$ 100,000	0%	\$ -
XB	Nukulaelae Housing Scheme	\$ 300,000	\$ -	\$ 300,000	0%	\$ -
XB	Pearl Farming	\$ 100,000	\$ -	\$ 100,000	0%	\$ -
						\$ -
705		\$ -	\$ 1,854	\$ (1,854)	1%	\$ 5
Hall		\$ -	\$ 1,669	\$ (1,669)	1%	\$ 4
2007		\$ -	\$ -	\$ -	0%	\$ -
						\$ -
	Expenditure on Revenue Heads					
7505	Lands Court Allowances	\$ 3,810	\$ 190	\$ -	0%	\$ 0
7512	Agriculture Extension	\$ 200	\$ 41	\$ -	0%	\$ 0
						\$ -
	Shortage found during this period	\$ -	\$ 5	\$ (5)	0%	\$ 0
	Total Expenditures Incurred	\$ 946,880	\$ 185,918	\$ 760,962	100%	\$ 473

Accumulated Shortages/Surpluses	Amount	Year
Accumulated Cash surplus	\$ 702	1999
Accumulated Cash Shortage	\$ (778)	2000
Accumulated Cash Shortage	\$ (653)	2001
Accumulated Cash Shortage	\$ 7	2002
Accumulated Cash Surplus	\$ 0.20	2003
Accumulated Cash shortage	\$ (0.17)	2004
Accumulated Cash surplus	\$ 381	2005
Accumulated Cash surplus	\$ 0.60	2006
Accumulated Cash Surplus	\$ 513	2007
Accumulated Cash Surplus	\$ (0.17)	2008
Accumulated Cash shortage	\$ (4)	2009
Cash Shortage found during this period	\$ (5)	2010