



GOVERNMENT OF TUVALU

MONTHLY REPORTING DASHBOARD

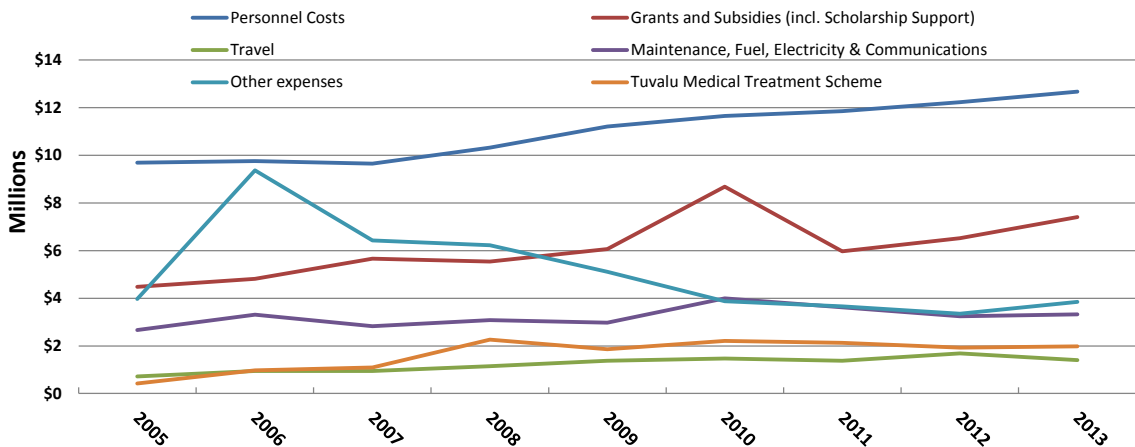
January 2014



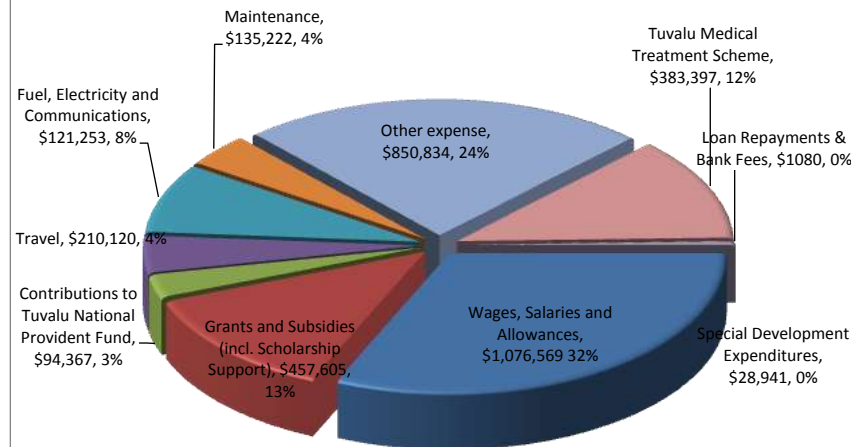
Government of Tuvalu Expenditure Analysis



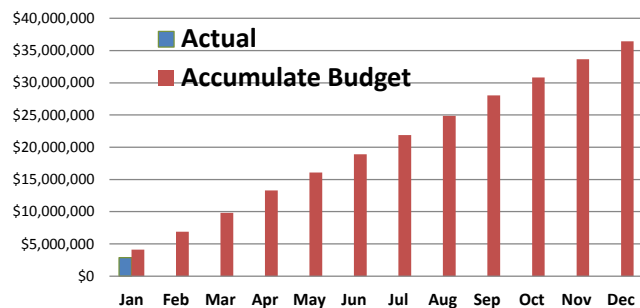
Annual Trends of Major Government Expenditures



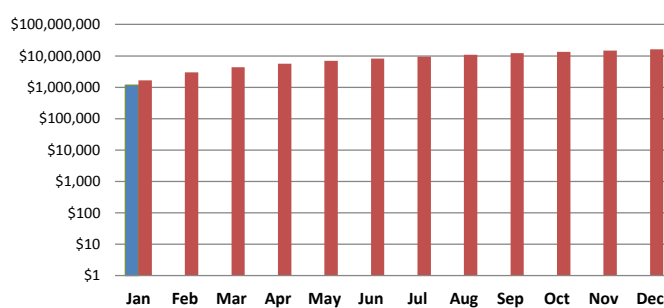
Current Year to Date Expenditures (Actual)



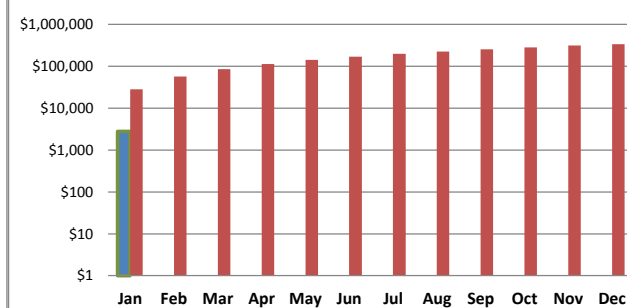
Total Expenditure



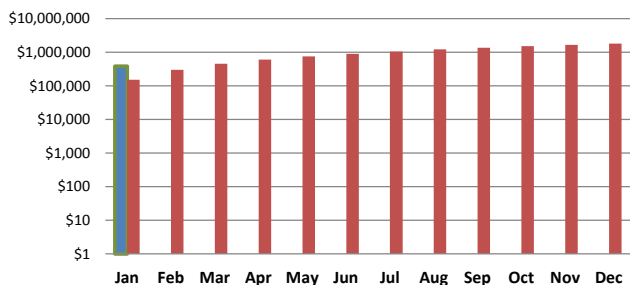
Salaries and TNPF



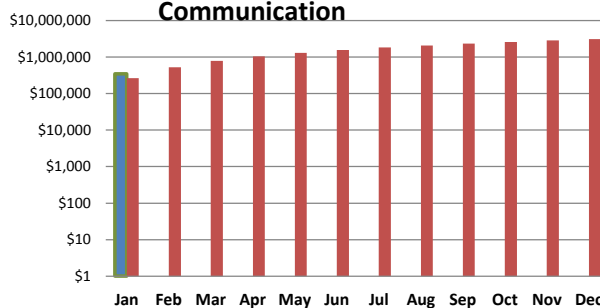
Special Development Expenditures



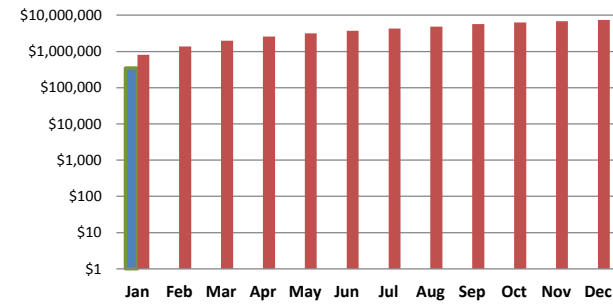
Tuvalu Medical Treatment Scheme



Maintenance, Fuel, Electricity & Communication



Grants and Subsidies

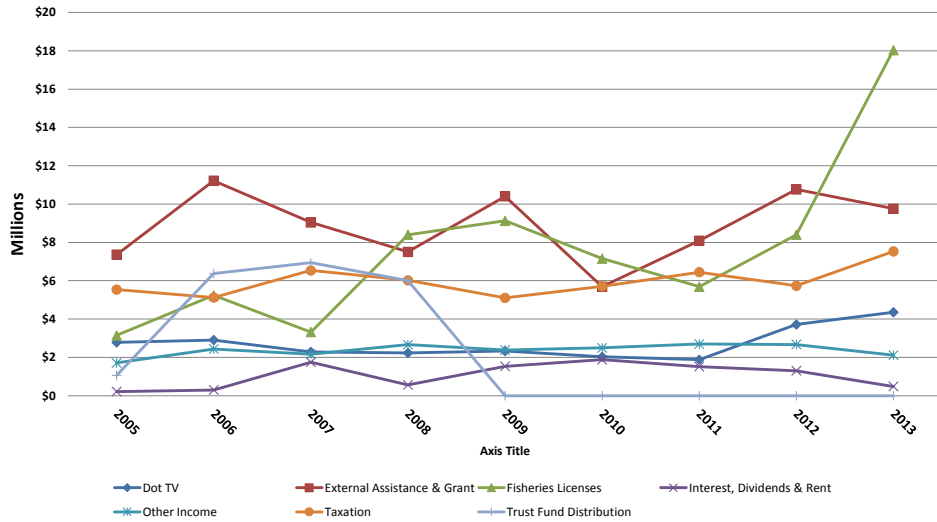




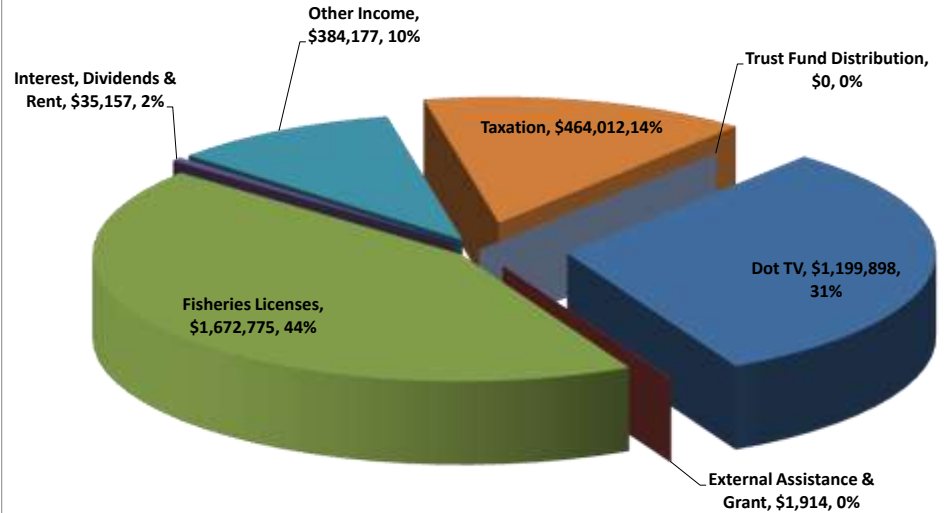
Government of Tuvalu Revenue Analysis



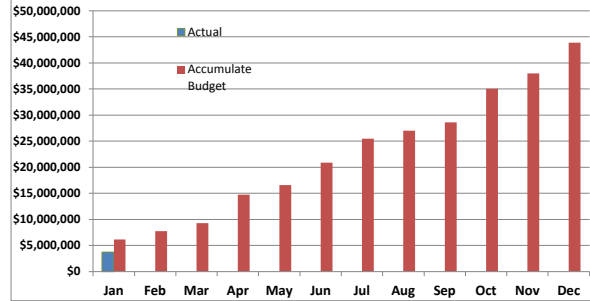
Annual Trends of Major Government Revenue



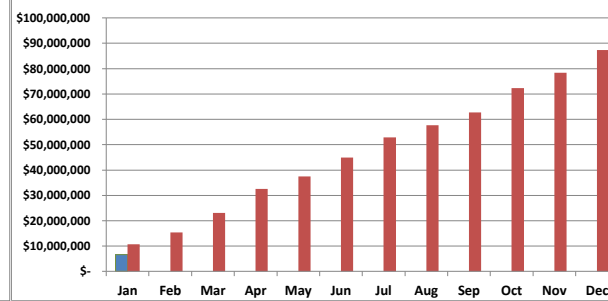
Current Year to Date Revenue Collect (Actual)



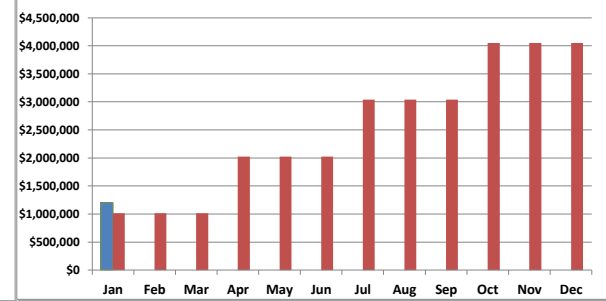
Total Revenue



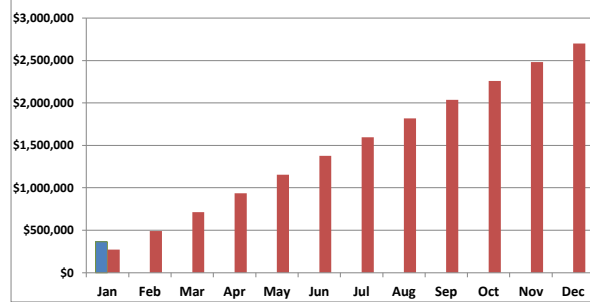
Fisheries



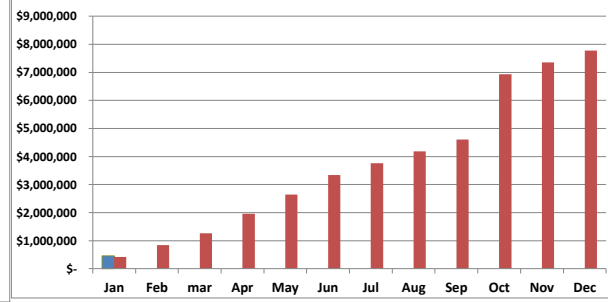
Dot TV



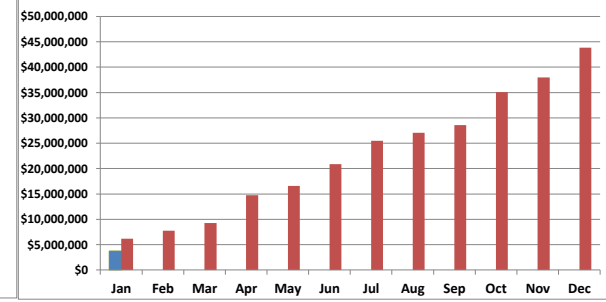
Other Income



Taxation



Interest, Dividends & Rent



MONTHLY STATEMENT OF RECEIPTS AND PAYMENTS BY DEPARTMENT
For the Period Ended 31/01/2014
Budget Approved on Cash Basis

MINISTRY	Year to Date Actual	Year to Date Budget	Year to Date Variance	2014 Budget	Variance YTD Actual and 2014 Budget
RECEIPTS					
B Office of the Prime Minister	24,496	27,808	-3,312	333,700	309,204
C Legal Services	2,331	6,171	-3,840	74,050	71,719
E Office of the Auditor General	0	2,917	-2,917	35,000	35,000
F Finance and Economic Development	486,675	412,545	74,130	21,133,661	20,646,986
G Public Utilities	6,418	91,650	-85,232	1,099,800	1,093,382
H Health	230	2,000	-1,770	24,000	23,770
I Natural Resources	1,675,642	803,400	872,243	15,458,032	13,782,390
J Home Affairs	4,430	158	4,272	15,100	10,670
K Police and Prison Services	2,041	4,908	-2,867	58,900	56,859
L Transport and Communications	1,526,939	1,175,571	351,368	6,006,850	4,479,912
M Education, Youth and Sports	8,888	-5,533	14,421	67,800	58,912
N Judiciary	979	481	499	5,770	4,790
O Foreign Affairs, Trade, Tourism, Environment & Labour	1,362	4,437	-3,075	91,748	90,386
Sub Total per Head	3,740,432	2,526,513	1,213,920	44,404,411	40,663,979
Drawdown from the Tuvalu Trust Fund	0	0	0	0	-0
Total receipts	3,740,432	2,526,513	1,213,920	44,404,411	40,663,979
PAYMENTS					
A Office of the Governer General	8,861	64,522	55,661	198,955	190,094
B Office of the Prime Minister	157,345	318,087	160,742	3,074,718	2,917,373
C Legal Services	17,582	57,895	40,312	391,456	373,874
D Parliament	43,930	204,381	160,451	620,674	576,744
E Office of the Auditor General	11,374	145,679	134,305	461,657	450,283
F Finance and Economic Development	89,324	409,318	319,995	2,346,814	2,257,491
G Public Utilities	87,630	286,374	198,743	3,048,845	2,961,215
H Health	674,750	508,081	-166,669	5,458,618	4,783,868
I Natural Resources	174,927	184,398	9,471	2,508,915	2,333,989
J Home Affairs	163,033	494,445	331,412	4,025,570	3,862,536
K Police and Prison Services	77,007	130,297	53,290	1,412,416	1,335,409
L Transport and Communications	559,161	360,685	-198,476	4,222,268	3,663,107
M Education, Youth and Sports	582,513	725,895	143,381	7,508,161	6,925,648
N Judiciary	20,454	13,518	-6,936	162,215	141,761
O Foreign Affairs, Trade, Tourism, Environment & Labour	167,305	262,476	95,171	2,579,841	2,412,536
Total payments	2,835,197	4,166,051	1,330,854	38,021,125	35,185,928
NET SURPLUS / (DEFECIT)	905,235	-1,639,538	2,544,773	6,383,287	5,478,051

MONTHLY STATEMENT OF RECEIPTS AND PAYMENTS BY NATURE OF EXPENSE
FOR THE PERIOD ENDED 31/01/2014

	Year to Date Actual	Year to Date Budget	Year to Date Variance	2014 Budget
RECEIPTS				
Taxation				
Income Tax	158,667	150,000	8,667	1,800,000
Company Tax	0	0	0	2,700,001
Tuvalu Consumption Tax	143,375	98,333	45,041	1,180,000
Import Duty	101,370	110,833	-9,464	1,330,000
Import Levy & Excise	55,403	50,000	5,403	600,000
Other Taxes	5,198	14,675	-9,477	176,100
	464,012	423,842	40,170	7,786,101
Interest, Dividends and Rent				
Interest and Dividends	12,657	10,000	2,657	1,003,862
Lease, rent and hire	22,500	14,479	8,021	279,348
	35,157	24,479	10,678	1,283,210
Other Government Charges				
Fisheries Licenses	1,672,775	784,695	888,080	13,848,620
Vessel Registrations	245,172	70,833	174,339	850,000
Marine Services (Nivaga II & Manu Folau)	58,399	40,000	18,399	480,000
Stevedoring and Wharfage	10,803	25,258	-14,456	303,100
.TV	1,199,898	1,012,500	187,398	4,050,000
Provision of Goods and Services	37,374	42,618	-5,243	684,110
Other Charges	14,928	5,121	9,807	448,651
	3,239,350	1,981,025	1,258,324	20,664,481
External Assistance and Grants				
ROC	0	0	0	7,983,819
AusAID (CIF)	0	0	0	2,000,000
New Zealand (CIF)	0	0	0	520,800
World Bank, IMF, ADB	0	833	-833	3,010,000
PDF	0	13,000	-13,000	156,000
Other Donors	1,914	83,333	-81,419	1,000,000
	1,914	97,167	-95,253	14,670,619
Drawdown from TTF	0	0	0	0
Total Receipts	3,740,432	2,526,513	1,213,920	44,404,411
PAYMENTS				
Operations				
Wages, Salaries, and Employee Benefits	1,076,569	1,621,497	544,928	14,971,836
Contributions to Tuvalu National Provident Fund	94,367	176,179	81,811	1,360,909
Travel	210,120	439,877	229,757	2,313,419
Telephone and Internet	7,525	13,743	6,218	150,472
Maintenance	135,223	85,145	-50,078	1,300,378
Advertising and Provisions	138,033	73,898	-64,135	884,002
Fuel and Oil	121,253	174,416	53,163	2,069,663
Supplies and Equipment	60,986	259,200	198,214	1,826,096
Electricity	87,831	75,090	-12,741	901,082
Senior Citizen Scheme / Pension	50,880	25,871	-25,009	310,452
TMTS (Tuvalu Medical Treatment Scheme)	383,397	150,375	-233,022	1,804,500
Land & Property Rent	7,553	27,029	19,476	1,014,353
	2,373,737	3,122,320	748,582	28,907,163
Grants and Subsidies				
Grants and Subsidies	127,236	301,310	174,074	2,750,724
Outer Island Projects (SDE)	28,940	133,333	104,394	1,600,000
Scholarships and Support	75,869	344,287	268,418	2,718,249
Contribution to Japan Grant Counterpart Fund	0	26,532	26,532	318,378
Overseas Contributions	225,559	54,963	-170,597	651,551
	457,604	860,424	402,820	8,038,902
Loans and Interest				
Interest and Bank Charges	1,080	8,333	7,253	100,000
Loan Repayment	0	134,018	134,018	483,602
	1,080	142,352	141,272	583,602
Capital Expenditures				
Purchase/construction of assets	2,775	40,955	38,180	491,458
	2,775	40,955	38,180	491,458
Total Payments	2,835,197	4,166,051	1,330,854	38,021,125
NET SURPLUS / (DEFECIT)	905,235	-1,639,538	2,544,773	6,383,287



Tuvalu Government Funds and Debts



TUVALU TRUST FUND (TTF)

Given the nature of the TTF and the fact that Tuvalu is the sole beneficiary of the TTF, it is anticipated that in the event of any 'wind up' of the TTF, the market value of all TTF balances would be available to the Government of Tuvalu. The market value of Government of Tuvalu contribution balance of the TTF is disclosed on the Statement of Assets and Liabilities. The market value of contribution balances from other parties to the TTF are classified as a contingent asset of the Government.

TUVALU CONSOLIDATED FUND (CIF)

The Tuvalu Consolidated Fund is the account B of the Tuvalu Trust Fund. Distributions from the Tuvalu Trust Fund are transferred to this fund. The CIF is classified as a current cash asset of the Government and use to provide increased returns on Government Cash holdings.

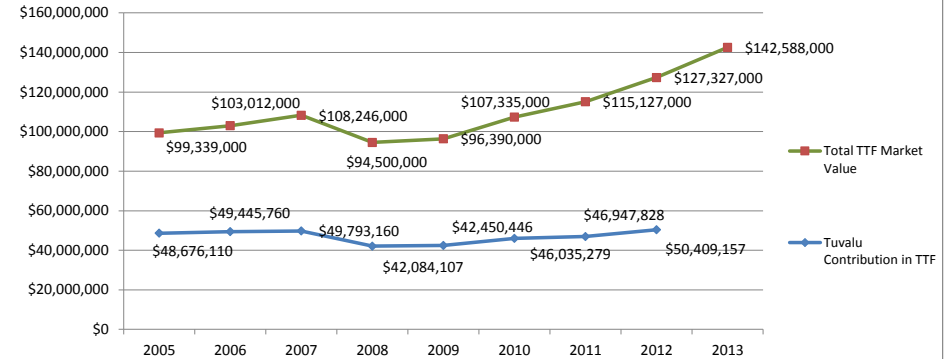
TUVALU GENERAL CURRENT ACCOUNT

The General Current Account is the main operational bank account of the Government and is a current cash asset of Government.

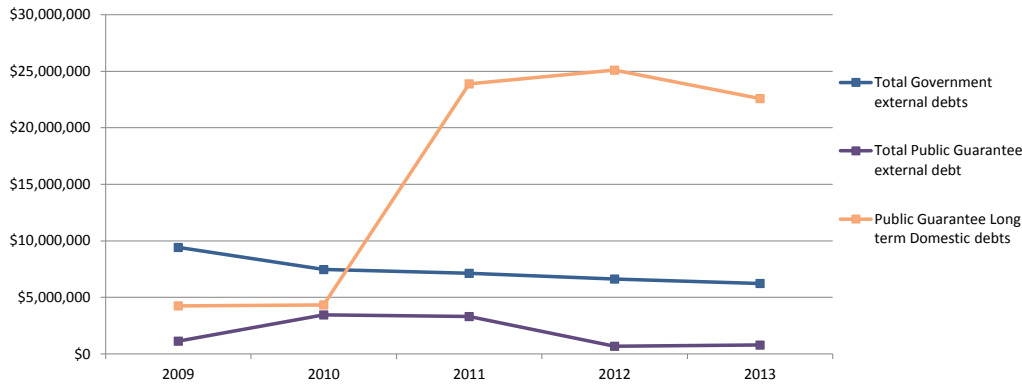
TUVALU GOVERNMENT DEBTS AND GUARANTEES

The Tuvalu Government has continuously repaid its external debts over the past five years according to the terms. Government Guarantees have increased due to the recent inclusion of the National Bank of Tuvalu Deposit Gaurantee which was not reflected in past years.

Tuvalu Trust Fund Annual Trend



Tuvalu Government Debts & Guarantees



CIF and Recurrent Accounts Balance

