



TUVALU TREASURY



GOVERNMENT OF TUVALU
MONTHLY REPORTING DASHBOARD

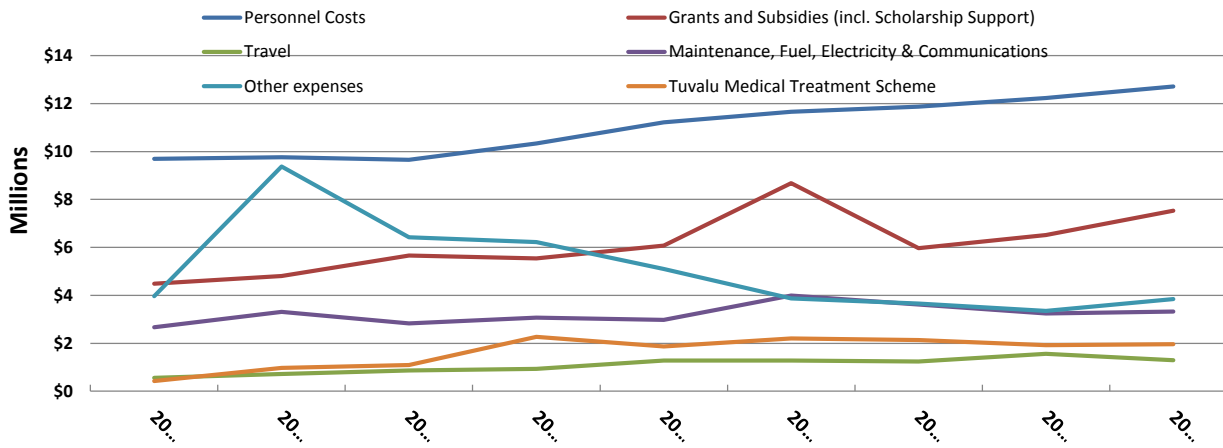
February 2014



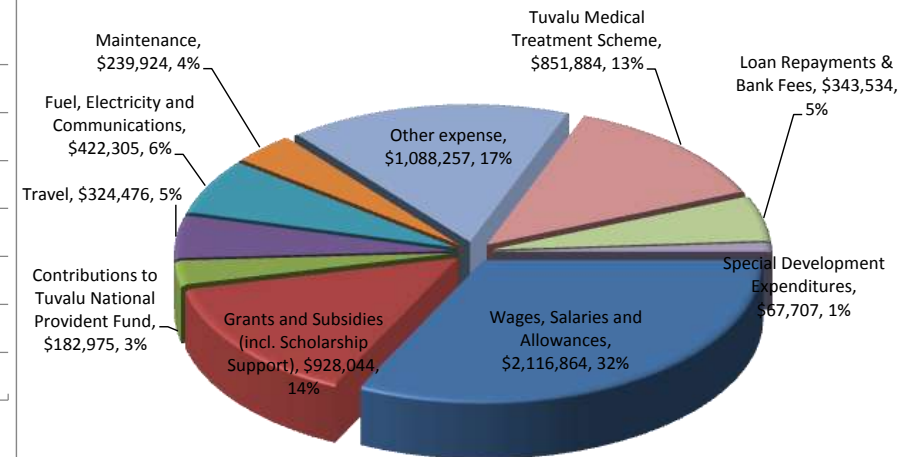
Government of Tuvalu Expenditure Analysis



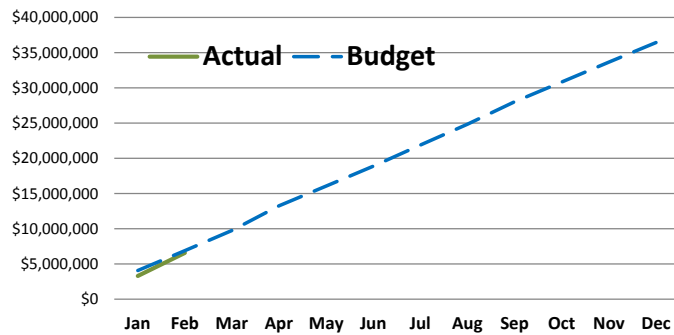
Annual Trends of Major Government Expenditures



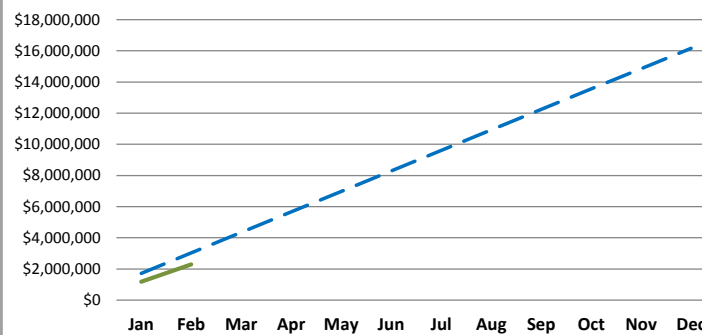
Current Year to Date Expenditures (Actual)



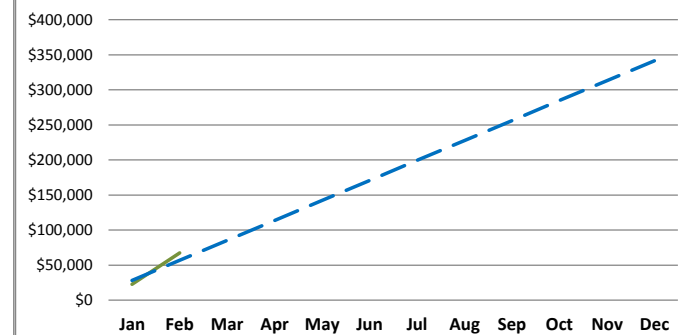
Total Expenditure



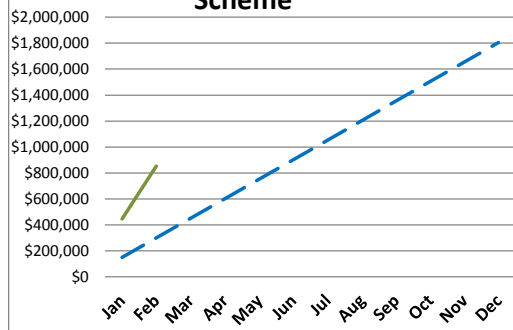
Salaries and TNPF



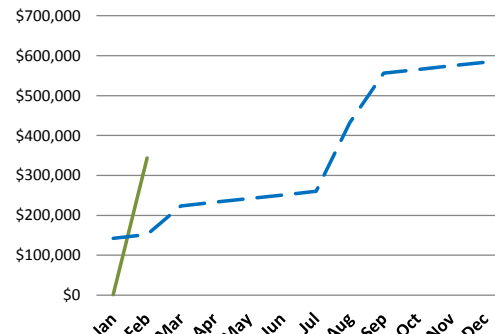
Special Development Expenditures



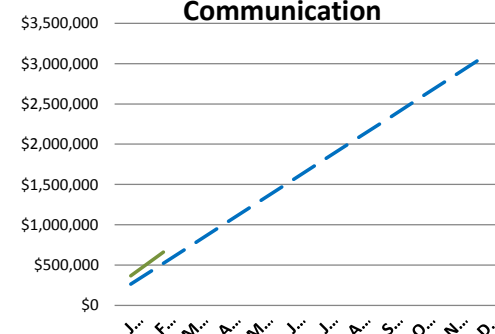
Tuvalu Medical Treatment Scheme



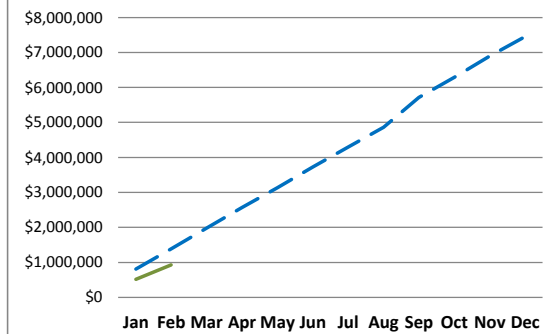
Loan Repayments



Maintenance, Fuel, Electricity & Communication



Grants and Subsidies

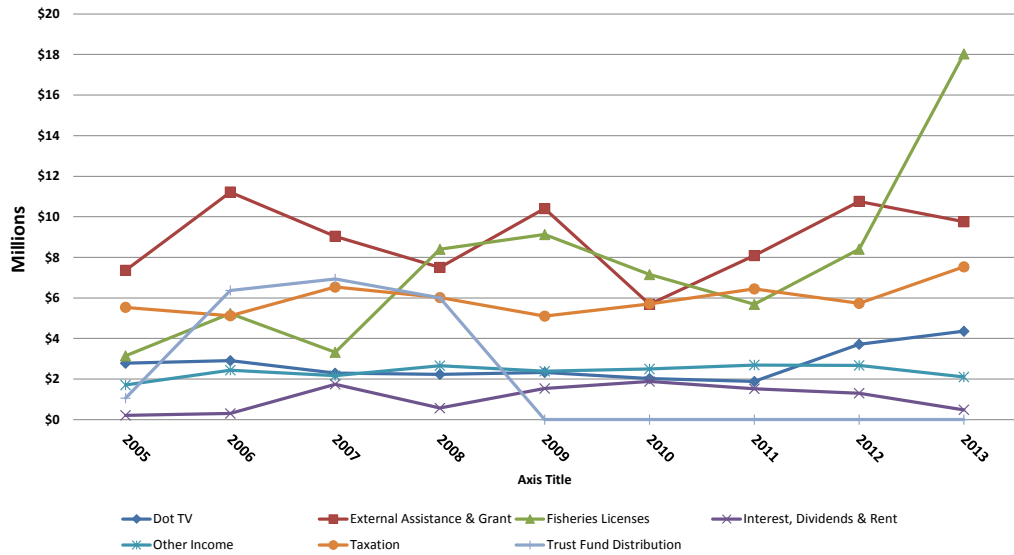




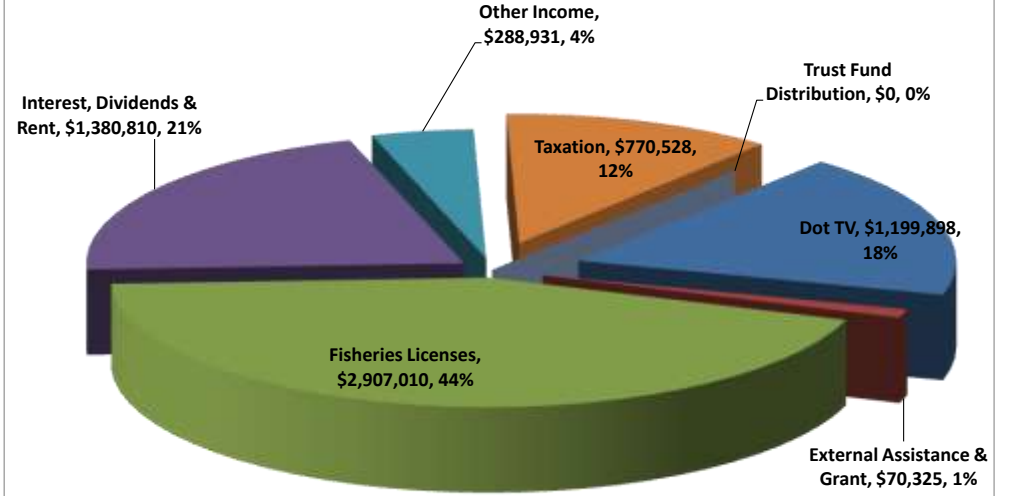
Government of Tuvalu Revenue Analysis



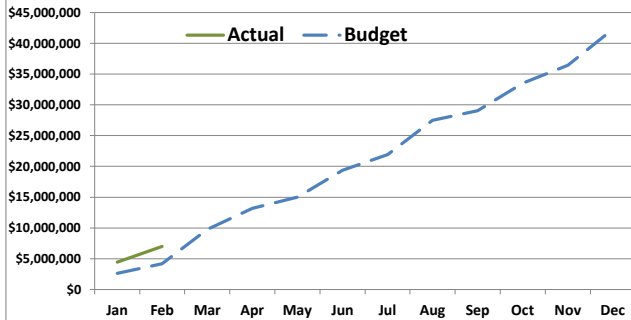
Annual Trends of Major Government Revenue



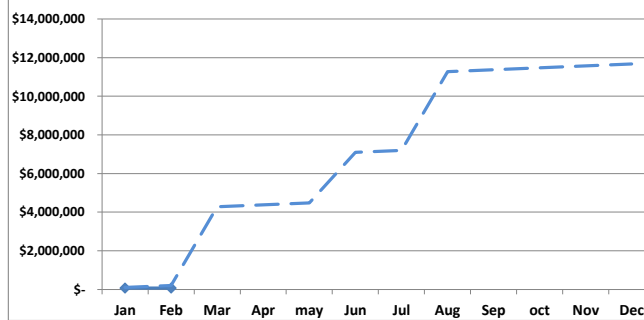
Current Year to Date Revenue Collect (Actual)



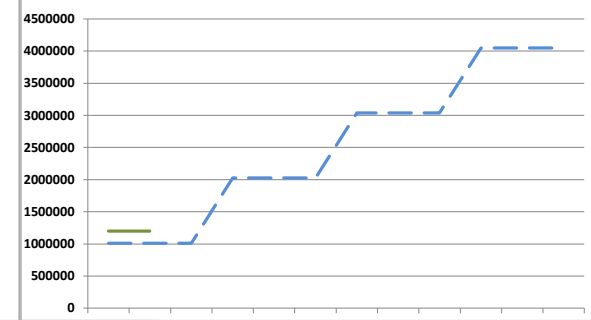
Total Revenue



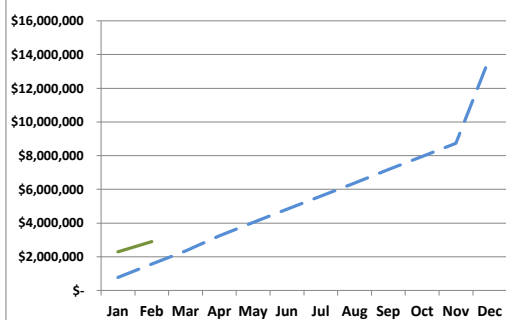
External Assistance & Grants



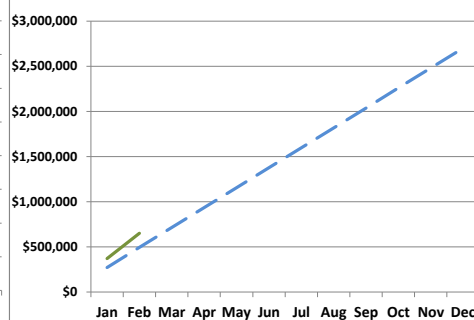
Dot TV



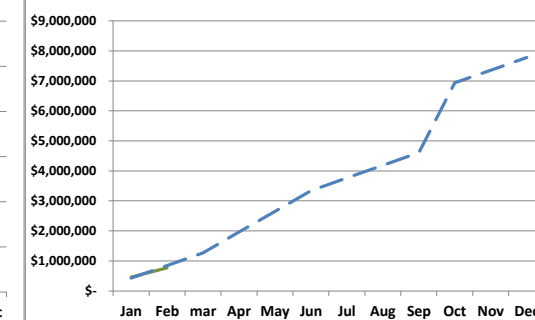
Fisheries Licenses



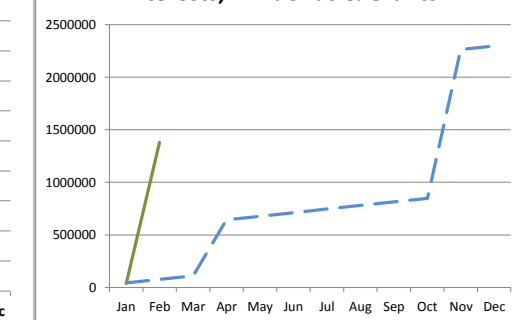
Other Income



Taxation



Interests, Dividends & Grants





Tuvalu Government Funds and Debts



TUVALU TRUST FUND (TTF)

Given the nature of the TTF and the fact that Tuvalu is the sole beneficiary of the TTF, it is anticipated that in the event of any 'wind up' of the TTF, the market value of all TTF balances would be available to the Government of Tuvalu. The market value of Government of Tuvalu contribution balance of the TTF is disclosed on the Statement of Assets and Liabilities. The market value of contribution balances from other parties to the TTF are classified as a contingent asset of the Government.

TUVALU CONSOLIDATED FUND (CIF)

The Tuvalu Consolidated Fund is the account B of the Tuvalu Trust Fund. Distributions from the Tuvalu Trust Fund are transferred to this fund. The CIF is classified as a current cash asset of the Government and use to provide increased returns on Government Cash holdings.

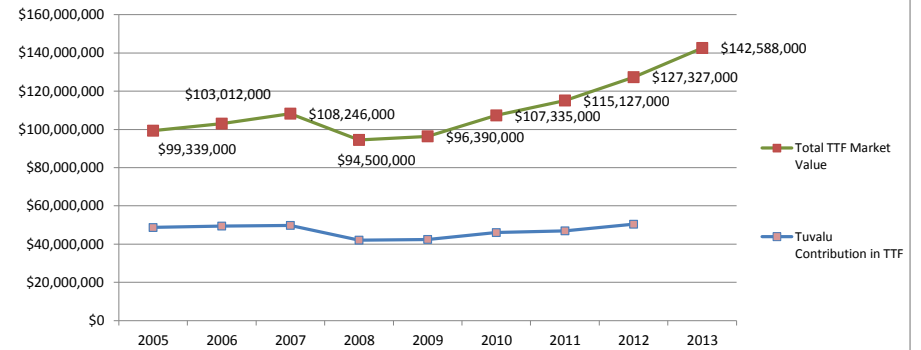
TUVALU GENERAL CURRENT ACCOUNT

The General Current Account is the main operational bank account of the Government and is a current cash asset of Government.

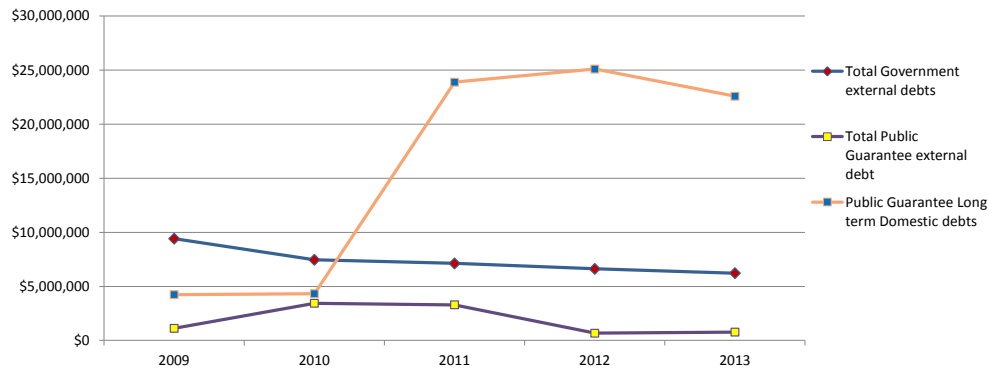
TUVALU GOVERNMENT DEBTS AND GUARANTEES

The Tuvalu Government has continuously repaid its external debts over the past five years according to the terms. Government Guarantees have increased due to the recent inclusion of the National Bank of Tuvalu Deposit Guarantee which was not reflected in past years.

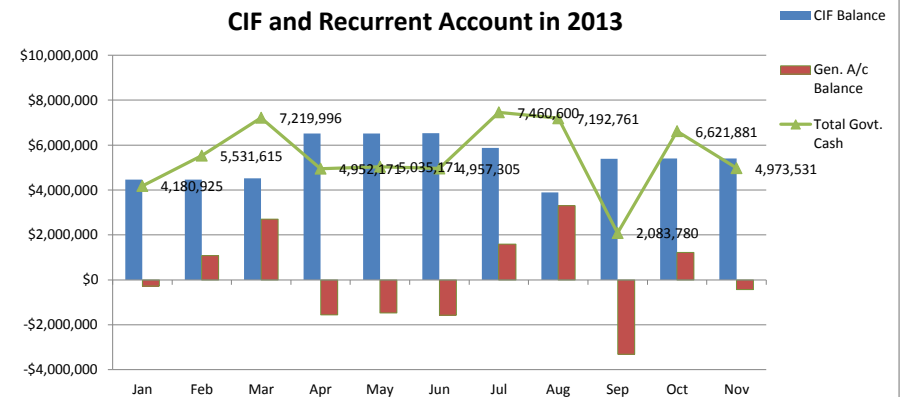
Tuvalu Trust Fund Annual Trend



Tuvalu Government Debts & Guarantees



CIF and Recurrent Account in 2013



MONTHLY STATEMENT OF RECEIPTS AND PAYMENTS BY NATURE OF EXPENSE
FOR THE PERIOD ENDED 28/02/2014

	Year to Date Actual	Year to Date Budget	Year to Date Variance	2014 Budget
RECEIPTS				
Taxation				
Income Tax	292,885	300,000	-7,115	1,800,000
Company Tax	405	0	405	2,700,001
Tuvalu Consumption Tax	194,564	196,667	-2,103	1,180,000
Import Duty	167,513	221,667	-54,153	1,330,000
Import Levy & Excise	103,273	100,000	3,273	600,000
Other Taxes	11,888	29,350	-17,462	176,100
	770,528	847,683	-77,156	7,786,101
Interest, Dividends and Rent				
Interest and Dividends	1,339,307	20,000	1,319,307	2,003,862
Lease, rent and hire	41,503	38,558	2,945	279,348
	1,380,810	58,558	1,322,252	2,283,210
Other Government Charges				
Fisheries Licenses	2,907,010	1,569,391	1,337,620	13,848,620
Vessel Registrations	245,172	141,667	103,505	850,000
Marine Services (Nivaga II & Manu Folau)	100,395	80,000	20,395	480,000
Stevedoring and Wharfage	22,603	50,517	-27,914	303,100
.TV	1,199,898	1,012,500	187,398	4,050,000
Provision of Goods and Services	9,646	100,935	-91,289	684,110
Other Charges	(88,886)	45,442	-134,327	448,651
	4,395,839	3,000,451	1,395,388	20,664,481
External Assistance and Grants				
ROC	0	0	0	7,983,819
AusAID (CIF)	0	0	0	2,000,000
New Zealand (CIF)	0	0	0	520,800
World Bank, IMF, ADB	0	1,667	-1,667	3,010,000
PDF	0	26,000	-26,000	156,000
Other Donors	70,325	166,667	-96,342	1,000,000
	70,325	194,333	-124,009	14,670,619
Drawdown from TTF	0	0	0	0
Total Receipts	6,617,502	4,101,026	2,516,476	45,464,411
PAYMENTS				
Operations				
Wages, Salaries, and Employee Benefits	2,116,864	2,835,164	718,300	14,971,836
Contributions to Tuvalu National Provident Fund	182,975	283,881	100,907	1,360,909
Travel	324,476	610,194	285,718	2,313,419
Telephone and Internet	24,104	26,173	2,069	150,472
Maintenance	239,924	169,279	-70,644	1,300,378
Advertising and Provisions	165,246	147,544	-17,702	884,002
Fuel and Oil	243,839	346,711	102,872	2,069,663
Supplies and Equipment	197,686	401,645	203,960	1,826,096
Electricity	154,362	150,180	-4,181	901,082
Senior Citizen Scheme / Pension	51,691	51,742	51	310,452
TMTS (Tuvalu Medical Treatment Scheme)	851,884	300,750	-551,134	1,804,500
Land & Property Rent	36,466	54,059	17,593	1,014,353
	4,589,516	5,377,324	787,808	28,907,163
Grants and Subsidies				
Grants and Subsidies	349,297	512,621	163,323	2,750,724
Outer Island Projects (SDE)	76,187	266,667	190,480	1,600,000
Scholarships and Support	361,042	560,102	199,060	2,718,249
Contribution to Japan Grant Counterpart Fund	0	53,063	53,063	318,378
Overseas Contributions	243,246	88,925	-154,321	651,551
	1,029,772	1,481,377	451,605	8,038,902
Loans and Interest				
Interest and Bank Charges	2,280	16,667	14,387	100,000
Loan Repayment	341,254	134,852	-206,402	483,602
	343,534	151,518	-192,016	583,602
Capital Expenditures				
Purchase/construction of assets	79,449	81,910	2,461	491,458
	79,449	81,910	2,461	491,458
Total Payments	6,042,271	7,092,129	1,049,858	38,640,565
NET SURPLUS / (DEFECIT)	575,231	-2,991,103	3,566,334	6,823,846

MONTHLY STATEMENT OF RECEIPTS AND PAYMENTS BY DEPARTMENT
For the Period Ended 28/02/2014
Budget Approved on Cash Basis

MINISTRY	Year to Date Actual	Year to Date Budget	Year to Date Variance	2014 Budget	Variance YTD Actual and 2014 Budget
RECEIPTS					
B Office of the Prime Minister	42,676	55,617	-12,941	333,700	291,024
C Legal Services	19,245	12,342	6,903	74,050	54,805
E Office of the Auditor General	0	5,833	-5,833	35,000	35,000
F Finance and Economic Development	2,185,393	868,590	1,316,803	22,133,661	19,948,268
G Public Utilities	13,788	183,300	-169,512	1,099,800	1,086,012
H Health	500	4,000	-3,500	24,000	23,500
I Natural Resources	2,914,094	1,606,899	1,307,195	15,458,032	12,543,938
J Home Affairs	5,075	1,517	3,559	15,100	10,025
K Police and Prison Services	-120,693	9,817	-130,510	58,900	179,593
L Transport and Communications	1,535,780	1,338,642	197,139	6,006,850	4,471,070
M Education, Youth and Sports	13,979	1,133	12,846	67,800	53,821
N Judiciary	1,905	962	944	5,770	3,864
O Foreign Affairs, Trade, Tourism, Environment & Labour	5,758	12,375	-6,616	91,748	85,990
Sub Total per Head	6,617,502	4,101,026	2,516,476	45,464,411	42,947,935
Drawdown from the Tuvalu Trust Fund	0	0	0	0	-0
Total receipts	6,617,502	4,101,026	2,516,476	45,464,411	42,947,935
PAYMENTS					
A Office of the Governer General	14,420	76,743	62,324	198,955	184,535
B Office of the Prime Minister	489,123	568,690	79,567	3,074,718	2,585,595
C Legal Services	33,495	88,219	54,723	391,456	357,961
D Parliament	78,111	242,226	164,114	620,674	542,563
E Office of the Auditor General	23,048	174,405	151,356	461,657	438,609
F Finance and Economic Development	181,721	585,450	403,729	2,346,814	2,165,093
G Public Utilities	179,963	537,508	357,544	3,048,845	2,868,882
H Health	1,405,462	958,130	-447,333	5,458,618	4,053,156
I Natural Resources	273,431	332,990	59,559	2,508,915	2,235,484
J Home Affairs	457,236	800,691	343,455	4,025,570	3,568,333
K Police and Prison Services	165,681	246,854	81,173	1,412,416	1,246,735
L Transport and Communications	937,962	685,397	-252,565	4,222,268	3,284,306
M Education, Youth and Sports	1,298,980	1,294,646	-4,334	7,508,161	6,209,182
N Judiciary	44,006	27,036	-16,970	162,215	118,209
O Foreign Affairs, Trade, Tourism, Environment & Labour	459,631	473,146	13,515	2,579,841	2,120,210
Total payments	6,042,271	7,092,129	1,049,858	38,640,565	37,590,707
NET SURPLUS / (DEFECIT)	575,231	-2,991,103	3,566,334	6,823,846	5,357,227