



# GOVERNMENT OF TUVALU

## MONTHLY REPORTING DASHBOARD

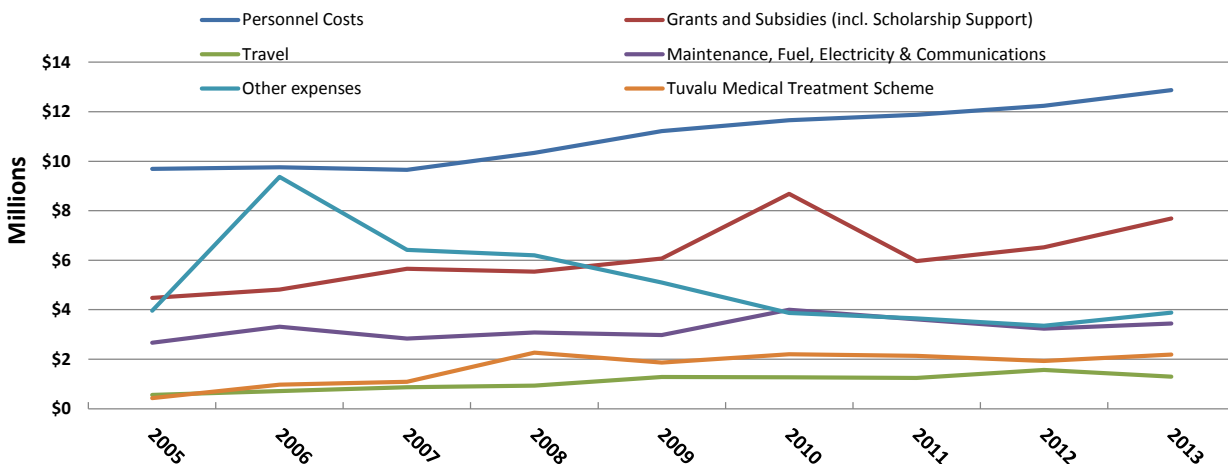
April 2014



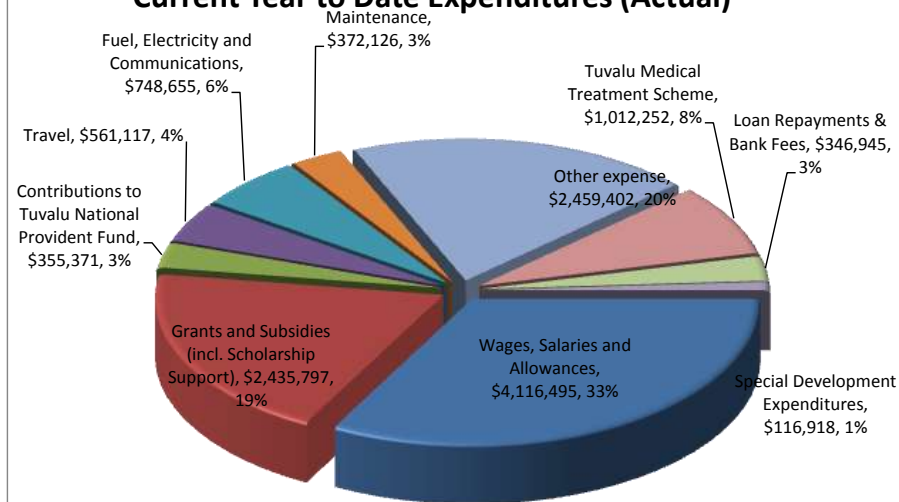
# Government of Tuvalu Expenditure Analysis



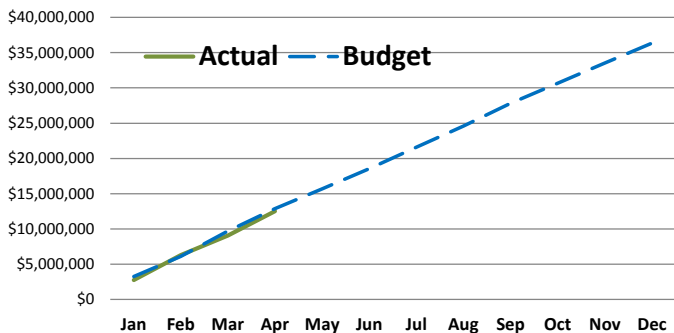
## Annual Trends of Major Government Expenditures



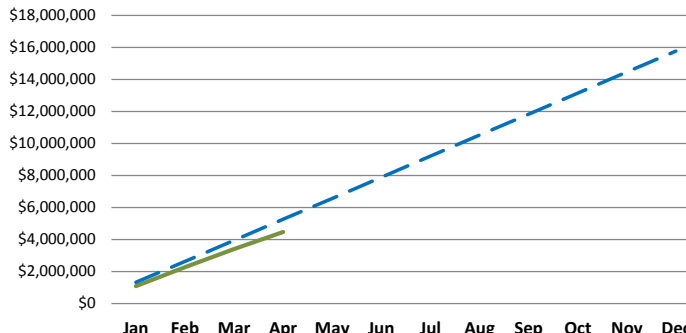
## Current Year to Date Expenditures (Actual)



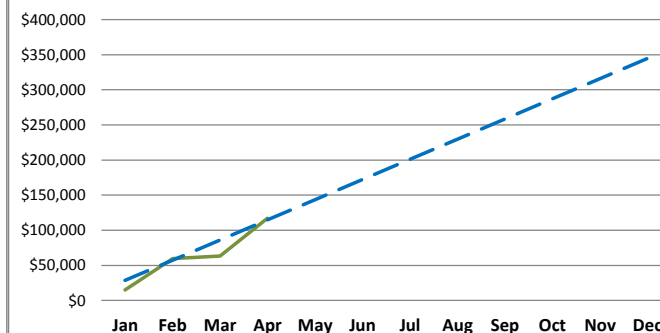
## Total Expenditure



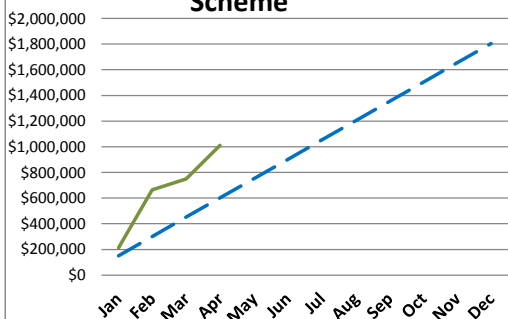
## Salaries and TNPF



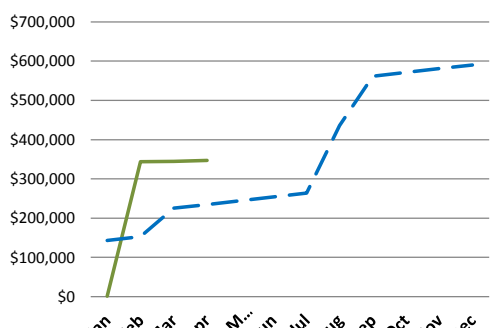
## Special Development Expenditures



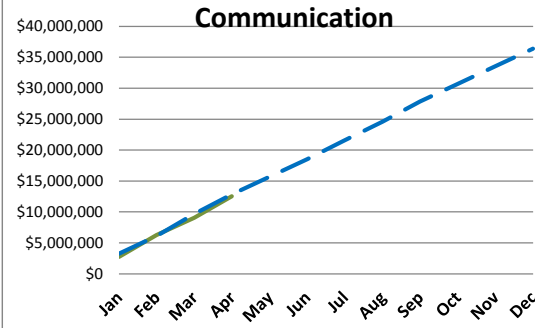
## Tuvalu Medical Treatment Scheme



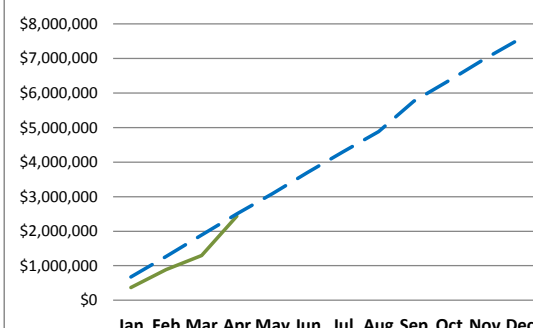
## Loan Repayments



## Maintenance, Fuel, Electricity & Communication



## Grants and Subsidies

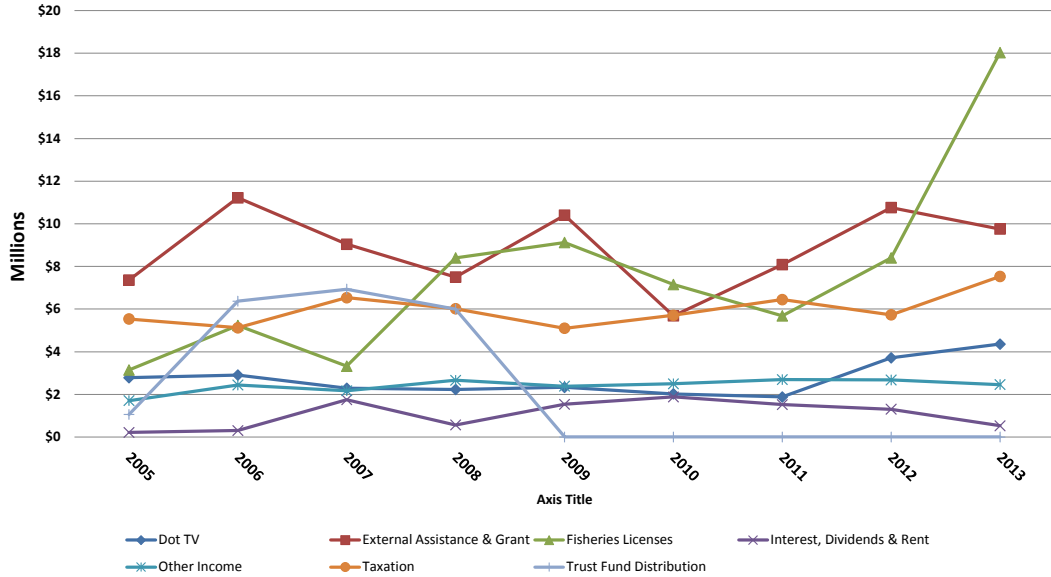




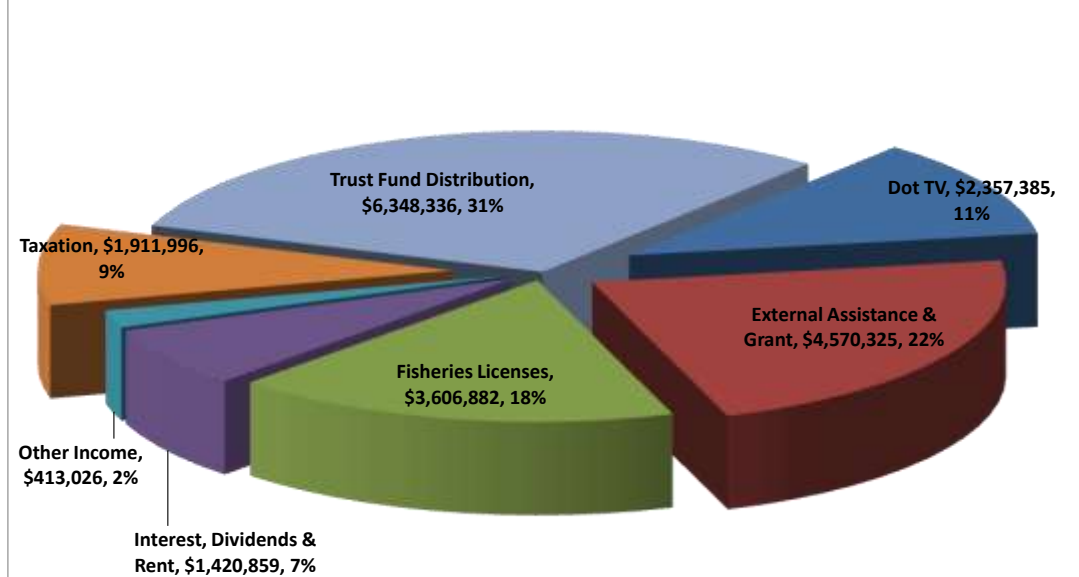
# Government of Tuvalu Revenue Analysis



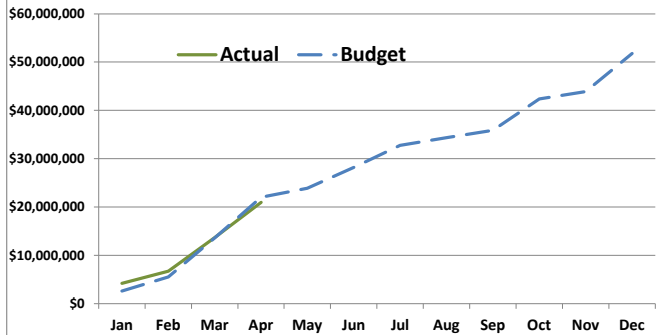
### Annual Trends of Major Government Revenue



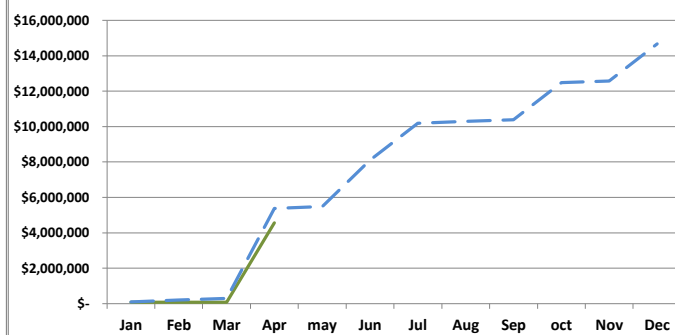
### Current Year to Date Revenue Collect (Actual)



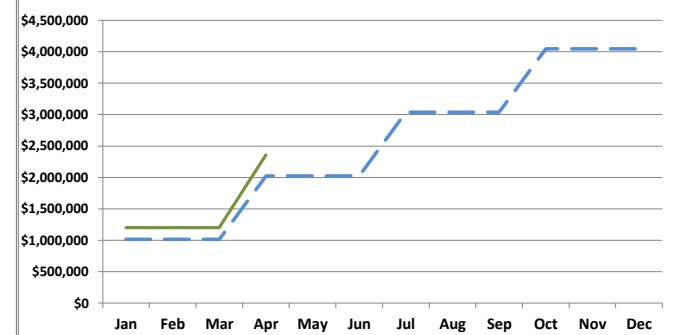
### Total Revenue



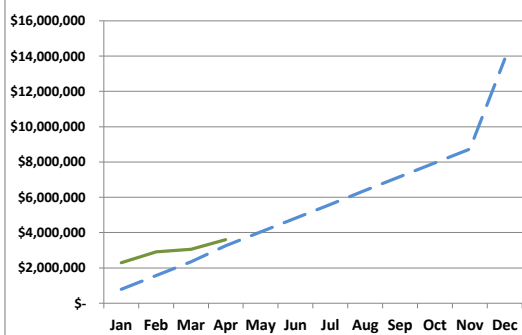
### External Assistance & Grants



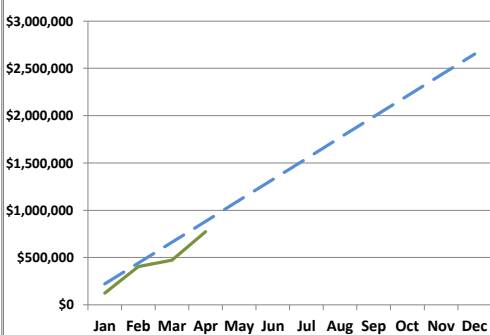
### Dot TV



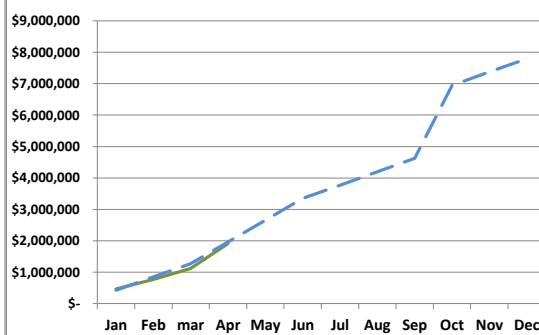
### Fisheries



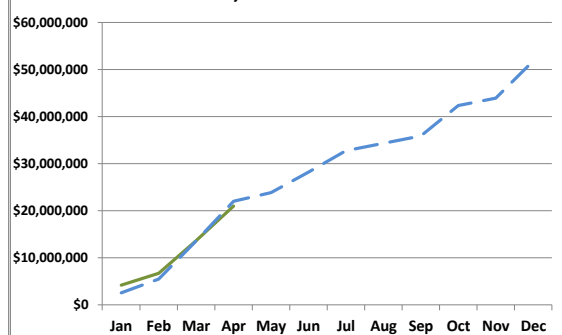
### Other Income



### Taxation



### Interest, Dividends & Rent





# Tuvalu Government Funds and Debts



### TUVALU TRUST FUND (TTF)

Given the nature of the TTF and the fact that Tuvalu is the sole beneficiary of the TTF, it is anticipated that in the event of any 'wind up' of the TTF, the market value of all TTF balances would be available to the Government of Tuvalu. The market value of Government of Tuvalu contribution balance of the TTF is disclosed on the Statement of Assets and Liabilities. The market value of contribution balances from other parties to the TTF are classified as a contingent asset of the Government.

### TUVALU CONSOLIDATED FUND (CIF)

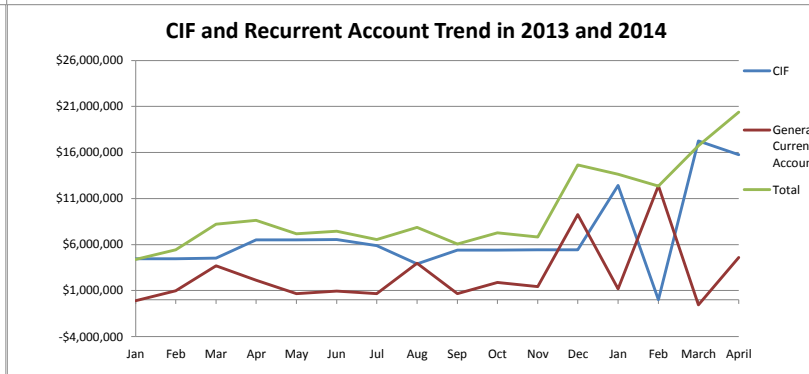
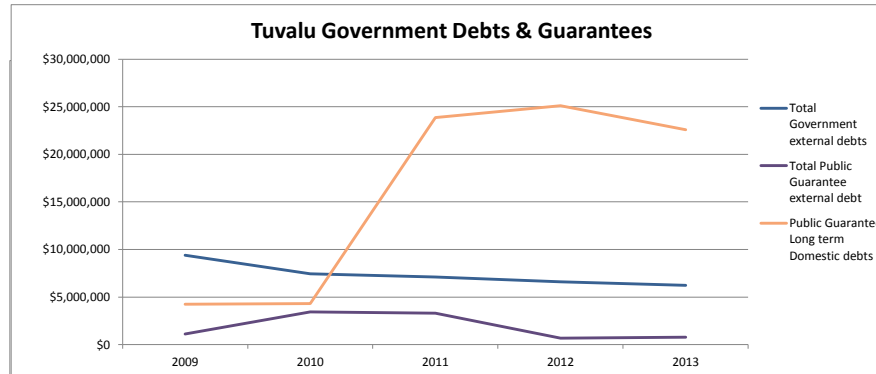
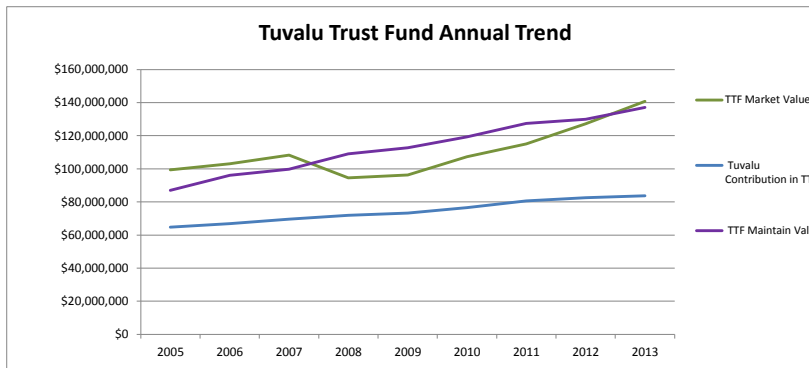
The Tuvalu Consolidated Fund is the account B of the Tuvalu Trust Fund. Distributions from the Tuvalu Trust Fund are transferred to this fund. The CIF is classified as a current cash asset of the Government and use to provide increased returns on Government Cash holdings.

### TUVALU GENERAL CURRENT ACCOUNT

The General Current Account is the main operational bank account of the Government and is a current cash asset of Government.

### TUVALU GOVERNMENT DEBTS AND GUARANTEES

The Tuvalu Government has continuously repaid its external debts over the past five years according to the terms. Government Guarantees have increased due to the recent inclusion of the National Bank of Tuvalu Deposit Guarantee which was not reflected in past years.





MONTHLY STATEMENT OF RECEIPTS AND PAYMENTS BY NATURE OF EXPENSE  
FOR THE PERIOD ENDED 30/04/2014

	Year to Date Actual	Year to Date Budget	Year to Date Variance	2014 Budget
<b>RECEIPTS</b>				
<b>Taxation</b>				
Income Tax	958,275	600,000	358,275	1,800,000
Company Tax	464	266,667	(266,203)	2,700,001
Tuvalu Consumption Tax	385,957	393,333	(7,376)	1,180,000
Import Duty	368,116	443,333	(75,218)	1,330,000
Import Levy & Excise	166,281	200,000	(33,719)	600,000
Other Taxes	32,904	58,700	(25,796)	176,100
	1,911,996	1,962,034	(50,038)	7,786,101
<b>Interest, Dividends and Rent</b>				
Interest and Dividends	1,339,307	1,923,862	(584,555)	2,003,862
Lease, rent and hire	81,552	96,316	(14,764)	288,948
	1,420,859	2,020,178	(599,319)	2,292,810
<b>Other Government Charges</b>				
Fisheries Licenses	3,606,882	3,254,919	351,963	13,848,620
Vessel Registrations	208,101	283,333	(75,232)	850,000
Marine Services (Nivaga II & Manu Folau)	159,892	160,000	(108)	480,000
Stevedoring and Wharfage	40,911	101,033	(60,122)	303,100
.TV	2,357,385	2,025,000	332,385	4,050,000
Provision of Goods and Services	62,220	233,270	(171,050)	699,810
Other Charges	(58,098)	161,284	(219,382)	483,851
	6,377,293	6,218,840	158,453	20,715,381
<b>External Assistance and Grants</b>				
ROC	2,500,000	1,995,955	504,045	7,983,819
AusAID (CIF)	0	0	0	2,000,000
New Zealand (CIF)	0	0	0	520,800
World Bank, IMF, ADB	2,000,000	3,003,333	(1,003,333)	3,010,000
PDF	0	52,000	(52,000)	156,000
Other Donors	70,325	333,333	(263,009)	1,000,000
	4,570,325	5,384,621	(814,297)	14,670,619
TTF Distribution to CIF	6,348,336	6,500,000	(151,664)	6,500,000
<b>Total Receipts</b>	<b>20,628,808</b>	<b>22,085,673</b>	<b>(1,456,865)</b>	<b>51,964,911</b>
<b>PAYMENTS</b>				
<b>Operations</b>				
Wages, Salaries, and Employee Benefits	4,116,495	4,854,669	738,174	14,564,006
Contributions to Tuvalu National Provident Fund	355,371	430,811	75,440	1,292,433
Travel	561,117	681,285	120,168	2,043,865
Telephone and Internet	39,566	49,720	10,153	149,159
Maintenance	372,126	626,290	254,164	1,299,368
Advertising and Provisions	279,480	294,583	15,104	883,750
Fuel and Oil	494,897	689,181	194,284	2,067,542
Supplies and Equipment	440,865	569,780	128,916	1,709,341
Electricity	214,192	300,361	86,168	901,082
Senior Citizen Scheme / Pension	103,783	103,484	(299)	310,452
TMTS (Tuvalu Medical Treatment Scheme)	1,012,252	601,500	(410,752)	1,804,500
Land & Property Rent	743,116	798,118	55,001	1,014,353
	8,733,260	9,999,781	1,266,521	28,039,852
<b>Grants and Subsidies</b>				
Grants and Subsidies	1,013,739	961,491	(52,248)	2,745,724
Outer Island Projects (SDE)	249,199	533,333	284,134	1,600,000
Other SDEs	892,158	800,415	(91,743)	2,201,246
Scholarships and Support	714,652	863,259	148,607	2,589,777
Contribution to Japan Grant Counterpart Fund	318,378	106,126	(212,252)	318,378
Overseas Contributions	140,748	137,376	(3,372)	623,551
	3,328,874	3,402,001	73,127	10,078,676
<b>Loans and Interest</b>				
Interest and Bank Charges	4,772	33,333	28,561	100,000
Loan Repayment	341,254	199,281	(141,973)	483,602
	346,026	232,615	(113,411)	583,602
<b>Capital Expenditures</b>				
Purchase/construction of assets	116,918	163,819	46,902	491,458
	116,918	163,819	46,902	491,458
<b>Total Payments</b>	<b>12,525,078</b>	<b>13,798,217</b>	<b>1,273,139</b>	<b>39,193,588</b>
<b>NET SURPLUS / (DEFECIT)</b>	<b>8,103,730</b>	<b>8,287,456</b>	<b>(183,726)</b>	<b>12,771,324</b>

**MONTHLY STATEMENT OF RECEIPTS AND PAYMENTS BY DEPARTMENT**

**For the Period Ended 30/04/2014**

**Budget Approved on Cash Basis**

<b>MINISTRY</b>	<b>Year to Date Actual</b>	<b>Year to Date Budget</b>	<b>Year to Date Variance</b>	<b>2014 Budget</b>	<b>Variance YTD Actual and 2014 Budget</b>
<b>RECEIPTS</b>					
B Office of the Prime Minister	70,790	111,233	(40,444)	333,700	(262,910)
C Legal Services	26,913	24,683	2,230	74,050	(47,137)
E Office of the Auditor General	1,688	11,667	(9,979)	35,000	(33,312)
F Finance and Economic Development	7,816,711	7,586,802	229,909	22,177,161	(14,360,450)
G Public Utilities	28,507	366,600	(338,093)	1,099,800	(1,071,293)
H Health	2,648	8,000	(5,352)	24,000	(21,352)
I Natural Resources	3,640,291	4,713,998	(1,073,707)	15,458,132	(11,817,841)
J Home Affairs	8,759	5,433	3,325	16,300	(7,541)
K Police and Prison Services	-117,794	19,633	(137,427)	58,900	(176,694)
L Transport and Communications	2,763,705	2,677,283	86,422	6,006,850	(3,243,145)
M Education, Youth and Sports	18,908	26,667	(7,759)	80,000	(61,092)
N Judiciary	4,440	1,923	2,517	5,770	(1,329)
O Foreign Affairs, Trade, Tourism, Environment & Labour	14,907	31,749	(16,842)	95,248	(80,341)
<b>Total Ministry Receipts</b>	<b>14,280,472</b>	<b>15,585,673</b>	<b>(1,305,201)</b>	<b>45,464,911</b>	<b>31,184,439</b>
TTF Distribution to CIF	6,348,336	6,500,000	(151,664)	6,500,000	(151,664)
	<b>20,628,808</b>	<b>22,085,673</b>	<b>(1,456,865)</b>	<b>51,964,911</b>	<b>31,032,775</b>
<b>PAYMENTS</b>					
A Office of the Governor General	33,136	48,885	15,749	146,654	113,518
B Office of the Prime Minister	916,538	1,049,078	132,540	3,147,234	2,230,695
C Legal Services	62,368	121,295	58,927	363,885	301,517
D Parliament	129,116	151,379	22,263	454,138	325,022
E Office of the Auditor General	45,858	114,901	69,043	344,703	298,845
F Finance and Economic Development	1,342,612	1,245,956	(96,655)	3,467,878	2,125,267
G Public Utilities	708,841	1,058,535	349,694	3,175,605	2,466,764
H Health	2,144,792	1,836,862	(307,930)	5,470,586	3,325,794
I Natural Resources	1,143,882	1,321,037	177,155	2,583,111	1,439,229
J Home Affairs	1,069,499	1,378,170	308,670	3,990,556	2,921,056
K Police and Prison Services	344,826	539,558	194,733	1,618,675	1,273,849
L Transport and Communications	1,605,786	1,588,599	(17,187)	4,186,295	2,580,509
M Education, Youth and Sports	2,154,473	2,437,212	282,738	7,544,018	5,389,545
N Judiciary	62,011	54,072	(7,940)	162,215	100,204
O Foreign Affairs, Trade, Tourism, Environment & Labour	761,339	852,678	91,339	2,538,034	1,776,695
<b>Total payments</b>	<b>12,525,078</b>	<b>13,798,217</b>	<b>1,273,139</b>	<b>39,193,588</b>	<b>26,668,510</b>
<b>NET SURPLUS / (DEFECIT)</b>	<b>8,103,730</b>	<b>8,287,456</b>	<b>(183,726)</b>	<b>12,771,324</b>	<b>57,701,285</b>