



GOVERNMENT OF TUVALU

MONTHLY REPORTING DASHBOARD

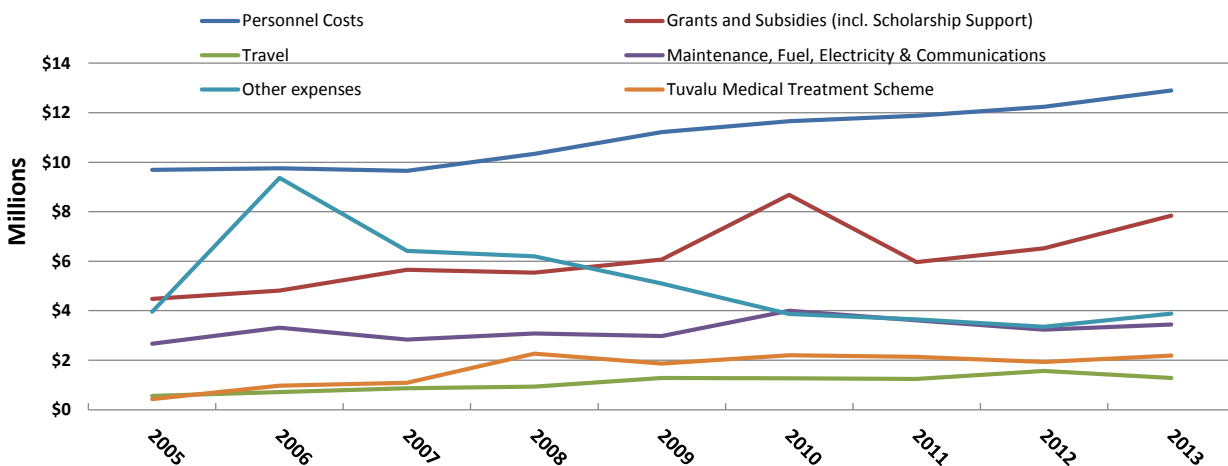
June 2014



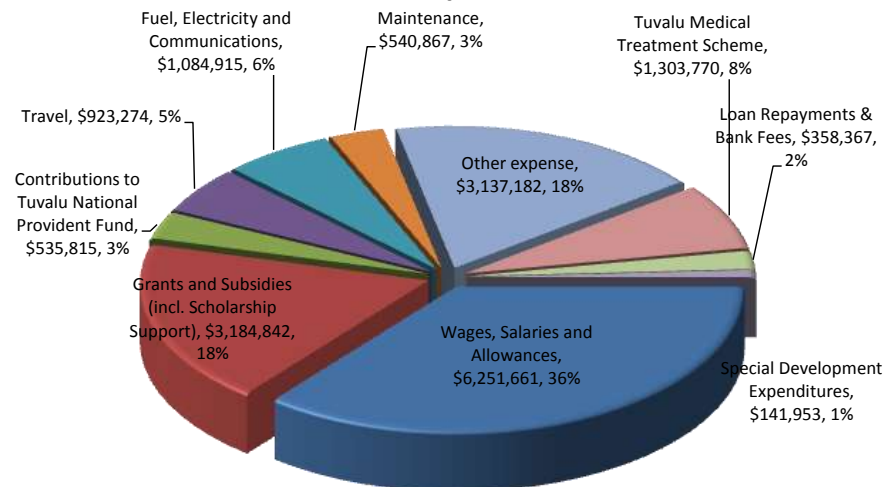
Government of Tuvalu Expenditure Analysis



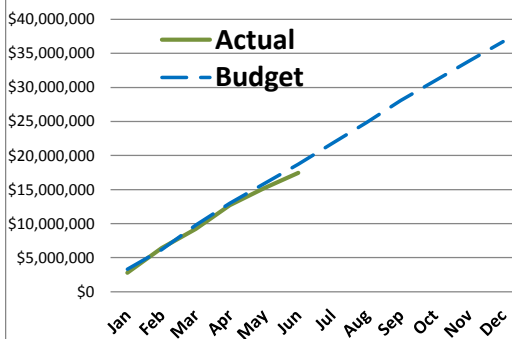
Annual Trends of Major Government Expenditures



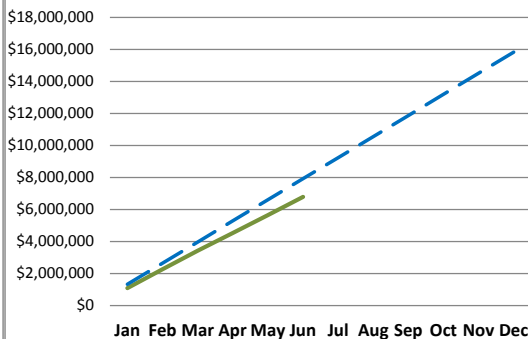
Current Year to Date Expenditures (Actual)



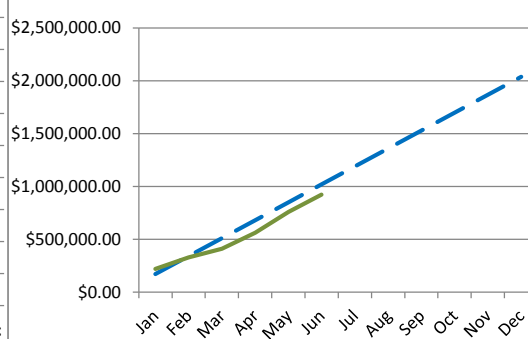
Total Expenditure



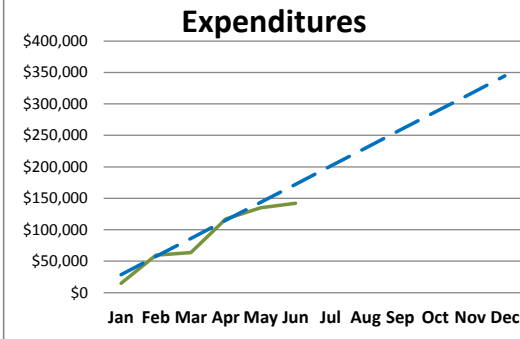
Salaries and TNPF



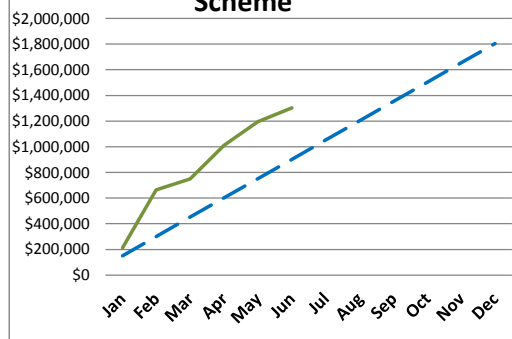
Travel



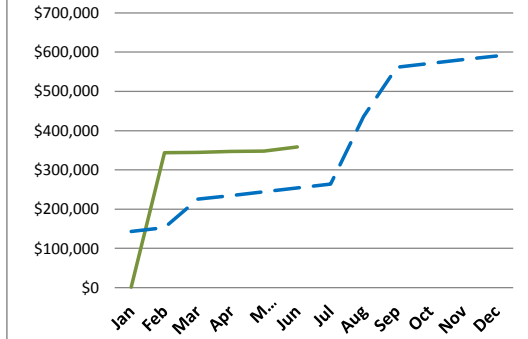
Special Development Expenditures



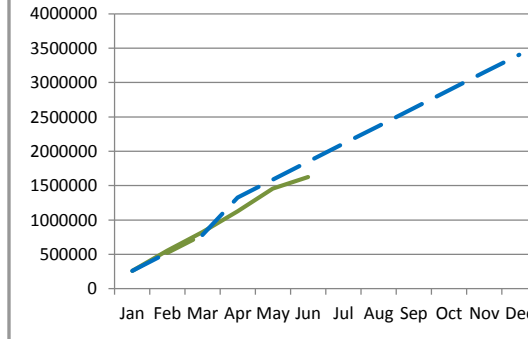
Tuvalu Medical Treatment Scheme



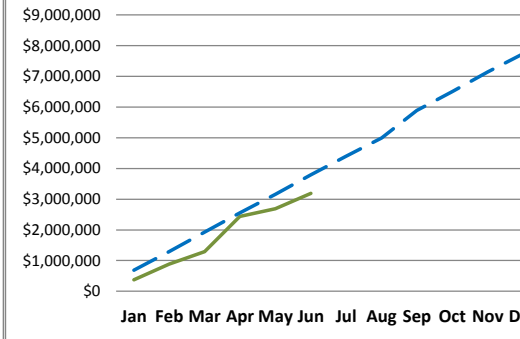
Loan Repayments



Maintenance and Fuel



Grants and Subsidies

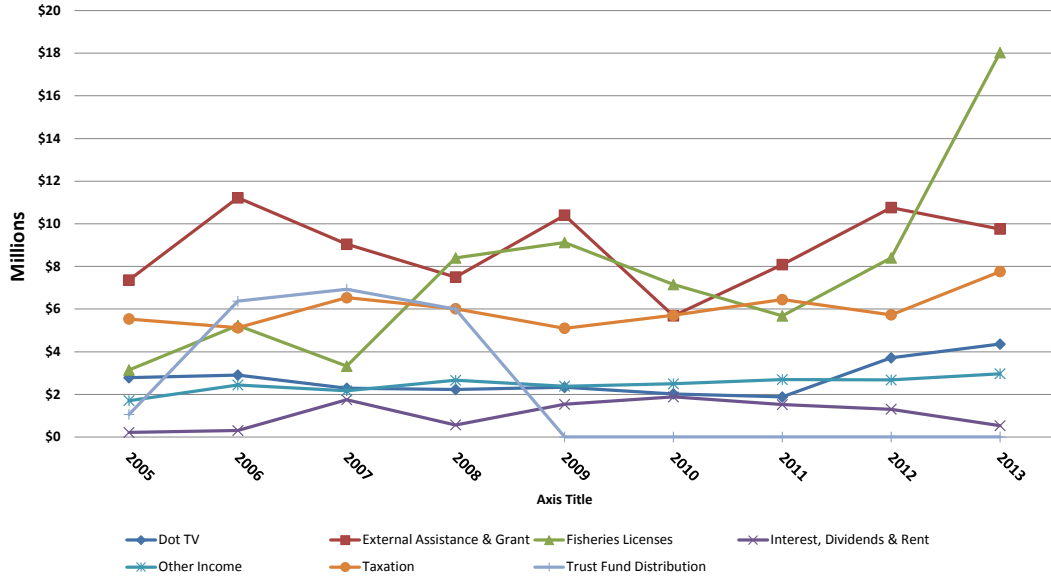




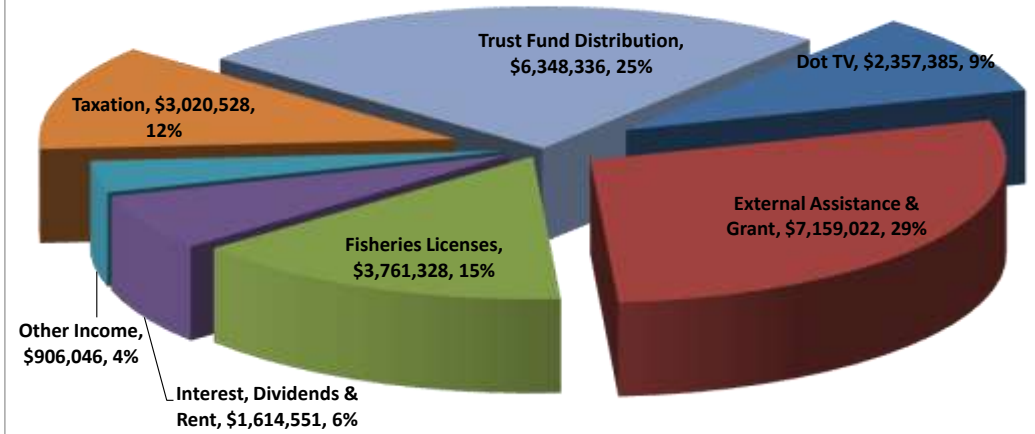
Government of Tuvalu Revenue Analysis



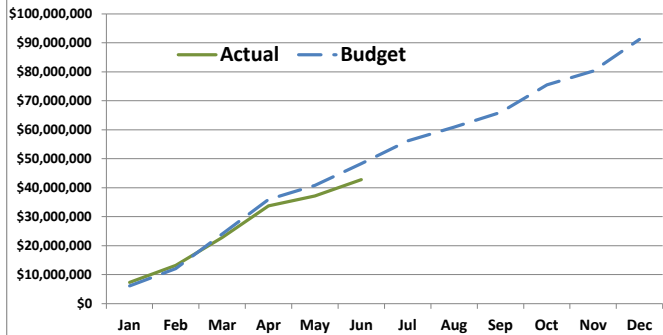
Annual Trends of Major Government Revenue



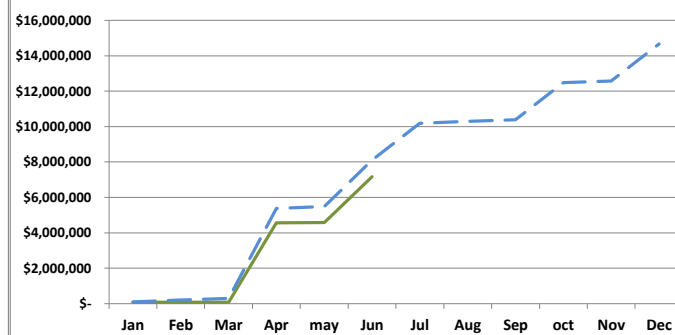
Current Year to Date Revenue Collect (Actual)



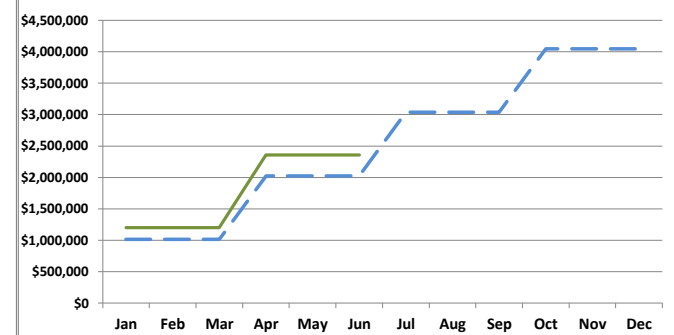
Total Revenue



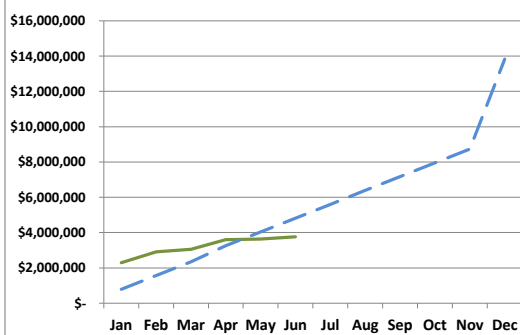
External Assistance & Grants



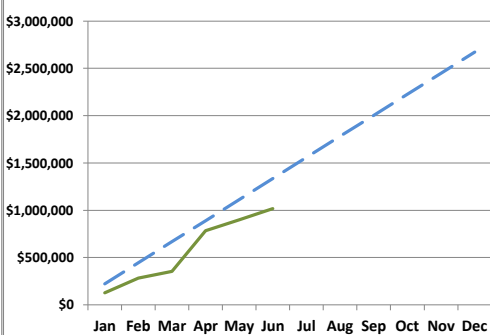
Dot TV



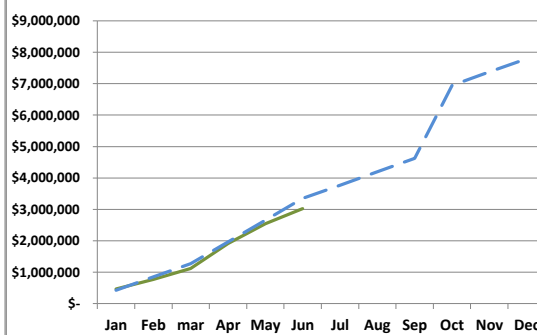
Fisheries



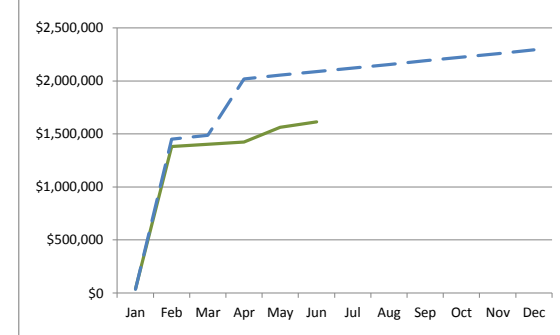
Other Income



Taxation



Interest and Dividends





Tuvalu Government Funds and Debts



TUVALU TRUST FUND (TTF)

Given the nature of the TTF and the fact that Tuvalu is the sole beneficiary of the TTF, it is anticipated that in the event of any 'wind up' of the TTF, the market value of all TTF balances would be available to the Government of Tuvalu. The market value of Government of Tuvalu contribution balance of the TTF is disclosed on the Statement of Assets and Liabilities. The market value of contribution balances from other parties to the TTF are classified as a contingent asset of the Government.

TUVALU CONSOLIDATED FUND (CIF)

The Tuvalu Consolidated Fund is the account B of the Tuvalu Trust Fund. Distributions from the Tuvalu Trust Fund are transferred to this fund. The CIF is classified as a current cash asset of the Government and use to provide increased returns on Government Cash holdings.

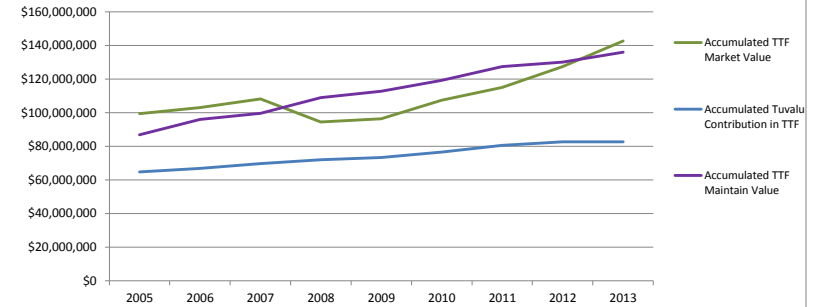
TUVALU GENERAL CURRENT ACCOUNT

The General Current Account is the main operational bank account of the Government and is a current cash asset of Government.

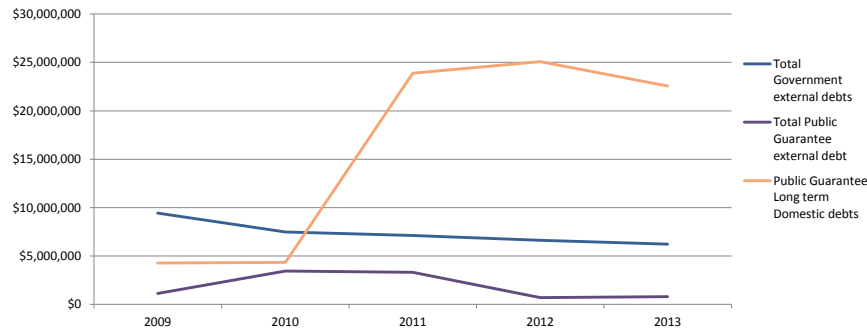
TUVALU GOVERNMENT DEBTS AND GUARANTEES

The Tuvalu Government has continuously repaid its external debts over the past five years according to the terms. Government Guarantees have increased due to the recent inclusion of the National Bank of Tuvalu Deposit Guarantee which was not reflected in past years.

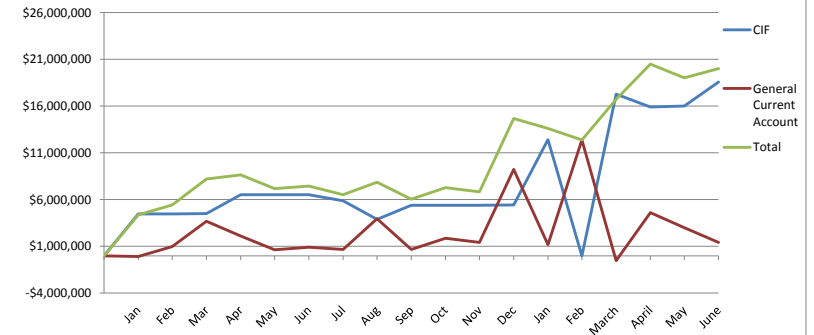
Tuvalu Trust Fund Annual Trend



Tuvalu Government Debts & Guarantees



CIF and Recurrent Account Trend in 2013 and 2014



MONTHLY STATEMENT OF RECEIPTS AND PAYMENTS BY DEPARTMENT
For the Period Ended 30/06/2014
Budget Approved on Cash Basis

| MINISTRY | Year to Date Actual | Year to Date Budget | Year to Date Variance | 2014 Budget | Variance YTD Actual and 2014 Budget |
|---|----------------------------|----------------------------|------------------------------|--------------------|--|
| RECEIPTS | | | | | |
| B Office of the Prime Minister | 109,421 | 166,850 | (57,429) | 333,700 | (224,279) |
| C Legal Services | 30,930 | 37,025 | (6,095) | 74,050 | (43,120) |
| E Office of the Auditor General | 1,688 | 17,500 | (15,812) | 35,000 | (33,312) |
| F Finance and Economic Development | 11,792,977 | 11,553,026 | 239,951 | 22,177,161 | (10,384,184) |
| G Public Utilities | 49,754 | 549,900 | (500,146) | 1,099,800 | (1,050,046) |
| H Health | 3,797 | 12,000 | (8,203) | 24,000 | (20,203) |
| I Natural Resources | 3,827,345 | 6,320,997 | (2,493,652) | 15,458,132 | (11,630,788) |
| J Home Affairs | 11,368 | 8,150 | 3,218 | 16,300 | (4,932) |
| K Police and Prison Services | 16,440 | 29,450 | (13,010) | 58,900 | (42,460) |
| L Transport and Communications | 2,896,363 | 3,003,425 | (107,062) | 6,006,850 | (3,110,487) |
| M Education, Youth and Sports | 31,453 | 40,000 | (8,547) | 80,000 | (48,547) |
| N Judiciary | 6,485 | 2,885 | 3,600 | 5,770 | 715 |
| O Foreign Affairs, Trade, Tourism, Environment & Labour | 40,840 | 47,624 | (6,784) | 95,248 | (54,408) |
| Total Ministry Receipts | 18,818,860 | 21,788,832 | (2,969,972) | 45,464,911 | 26,646,051 |
| TTF Distribution to CIF | 6,348,336 | 6,500,000 | (151,664) | 6,500,000 | (151,664) |
| | 25,167,196 | 28,288,832 | (3,121,636) | 51,964,911 | 26,494,387 |
| PAYMENTS | | | | | |
| A Office of the Governor General | 37,848 | 73,327 | 35,479 | 146,654 | 108,806 |
| B Office of the Prime Minister | 1,412,704 | 1,573,617 | 160,912 | 3,147,234 | 1,734,529 |
| C Legal Services | 93,907 | 181,943 | 88,036 | 363,885 | 269,978 |
| D Parliament | 239,309 | 227,069 | (12,240) | 454,138 | 214,829 |
| E Office of the Auditor General | 69,912 | 172,352 | 102,439 | 344,703 | 274,791 |
| F Finance and Economic Development | 1,676,238 | 1,751,437 | 75,198 | 3,467,878 | 1,791,640 |
| G Public Utilities | 944,065 | 1,587,803 | 643,738 | 3,175,605 | 2,231,541 |
| H Health | 3,059,264 | 2,745,293 | (313,971) | 5,470,586 | 2,411,322 |
| I Natural Resources | 1,480,310 | 1,636,555 | 156,246 | 2,583,111 | 1,102,801 |
| J Home Affairs | 1,440,301 | 1,990,662 | 550,361 | 3,990,556 | 2,550,254 |
| K Police and Prison Services | 508,914 | 809,338 | 300,423 | 1,618,675 | 1,109,761 |
| L Transport and Communications | 2,256,142 | 2,238,023 | (18,119) | 4,186,295 | 1,930,154 |
| M Education, Youth and Sports | 3,062,477 | 3,625,298 | 562,821 | 7,544,018 | 4,481,541 |
| N Judiciary | 89,963 | 81,108 | (8,855) | 162,215 | 72,252 |
| O Foreign Affairs, Trade, Tourism, Environment & Labour | 1,091,292 | 1,274,017 | 182,725 | 2,538,034 | 1,446,742 |
| Total payments | 17,462,646 | 19,967,840 | 2,505,194 | 39,193,588 | 21,730,942 |
| NET SURPLUS / (DEFECIT) | 7,704,550 | 8,320,993 | (616,442) | 12,771,324 | 48,225,329 |

MONTHLY STATEMENT OF RECEIPTS AND PAYMENTS BY NATURE OF EXPENSE
FOR THE PERIOD ENDED 30/06/2014

| | Year to Date Actual | Year to Date Budget | Year to Date Variance | 2014 Budget |
|---|------------------------|------------------------|--------------------------|-------------------|
| RECEIPTS | | | | |
| Taxation | | | | |
| Income Tax | 1,280,764 | 900,000 | 380,764 | 1,800,000 |
| Company Tax | 226,311 | 800,001 | (573,690) | 2,700,001 |
| Tuvalu Consumption Tax | 594,609 | 590,000 | 4,609 | 1,180,000 |
| Import Duty | 587,867 | 665,000 | (77,133) | 1,330,000 |
| Import Levy & Excise | 258,752 | 300,000 | (41,248) | 600,000 |
| Other Taxes | 52,225 | 88,050 | (35,825) | 176,100 |
| | 3,000,528 | 3,343,051 | (342,523) | 7,786,101 |
| Interest, Dividends and Rent | | | | |
| Interest and Dividends | 1,492,553 | 1,943,862 | (451,309) | 2,003,862 |
| Lease, rent and hire | 121,998 | 144,474 | (22,476) | 288,948 |
| | 1,614,551 | 2,088,336 | (473,785) | 2,292,810 |
| Other Government Charges | | | | |
| Fisheries Licenses | 3,781,328 | 4,824,310 | (1,042,982) | 13,848,620 |
| Vessel Registrations | 208,101 | 425,000 | (216,899) | 850,000 |
| Marine Services (Nivaga II & Manu Folau) | 258,240 | 240,000 | 18,240 | 480,000 |
| Stevedoring and Wharfage | 71,880 | 151,550 | (79,670) | 303,100 |
| .TV | 2,357,385 | 2,025,000 | 332,385 | 4,050,000 |
| Provision of Goods and Services | 108,042 | 349,905 | (241,864) | 699,810 |
| Other Charges | 259,783 | 241,926 | 17,857 | 483,851 |
| | 7,044,759 | 8,257,691 | (1,212,932) | 20,715,381 |
| External Assistance and Grants | | | | |
| ROC | 2,500,000 | 1,995,955 | 504,045 | 7,983,819 |
| AusAID (CIF) | 2,000,000 | 2,000,000 | 0 | 2,000,000 |
| New Zealand (CIF) | 543,755 | 520,800 | 22,955 | 520,800 |
| World Bank, IMF, ADB | 2,003,253 | 3,005,000 | (1,001,747) | 3,010,000 |
| PDF | 0 | 78,000 | (78,000) | 156,000 |
| Other Donors | 112,014 | 500,000 | (387,986) | 1,000,000 |
| | 7,159,022 | 8,099,755 | (940,733) | 14,670,619 |
| TTF Distribution to CIF | 6,348,336 | 6,348,336 | 6,500,000 | 6,500,000 |
| | 6,348,336 | 6,500,000 | (151,664) | 6,500,000 |
| Total Receipts | 25,167,196 | 28,288,832 | (3,121,636) | 51,964,911 |
| PAYMENTS | | | | |
| Operations | | | | |
| Wages, Salaries, and Employee Benefits | 6,251,661 | 7,282,003 | 1,030,342 | 14,564,006 |
| Contributions to Tuvalu National Provident Fund | 535,815 | 646,216 | 110,402 | 1,292,433 |
| Travel | 923,274 | 1,021,930 | 98,656 | 2,043,865 |
| Telephone and Internet | 53,803 | 74,580 | 20,777 | 149,159 |
| Maintenance | 540,867 | 794,559 | 253,692 | 1,299,368 |
| Advertising and Provisions | 403,639 | 441,875 | 38,236 | 883,750 |
| Fuel and Oil | 738,708 | 1,033,771 | 295,063 | 2,067,542 |
| Supplies and Equipment | 857,241 | 854,671 | (2,570) | 1,709,341 |
| Electricity | 292,404 | 450,541 | 158,137 | 901,082 |
| Senior Citizen Scheme / Pension | 155,525 | 155,226 | (299) | 310,452 |
| TMTS (Tuvalu Medical Treatment Scheme) | 1,303,770 | 902,250 | (401,520) | 1,804,500 |
| Land & Property Rent | 765,702 | 852,176 | 86,475 | 1,014,353 |
| | 12,822,410 | 14,509,799 | 1,687,389 | 28,039,852 |
| Grants and Subsidies | | | | |
| Grants and Subsidies | 1,183,764 | 1,415,362 | 231,598 | 2,745,724 |
| Outer Island Projects (SDE) | 394,332 | 800,000 | 405,668 | 1,600,000 |
| Other SDEs | 955,075 | 1,100,623 | 145,548 | 2,201,246 |
| Scholarships and Support | 1,002,966 | 1,294,889 | 291,922 | 2,589,777 |
| Contribution to Japan Grant Counterpart Fund | 318,378 | 159,189 | (159,189) | 318,378 |
| Overseas Contributions | 286,905 | 191,301 | (95,604) | 623,551 |
| | 4,141,419 | 4,961,364 | 819,944 | 10,078,676 |
| Loans and Interest | | | | |
| Interest and Bank Charges | 6,744 | 50,000 | 43,256 | 100,000 |
| Loan Repayment | 350,120 | 200,948 | (149,172) | 483,602 |
| | 356,864 | 250,948 | (105,916) | 583,602 |
| Capital Expenditures | | | | |
| Purchase/construction of assets | 141,953 | 245,729 | 103,776 | 491,458 |
| | 141,953 | 245,729 | 103,776 | 491,458 |
| Total Payments | 17,462,646 | 19,967,840 | 2,505,194 | 39,193,588 |
| NET SURPLUS / (DEFECIT) | 7,704,550 | 48,256,672 | (5,626,830) | 12,771,324 |

