



GOVERNMENT OF TUVALU

MONTHLY REPORTING DASHBOARD

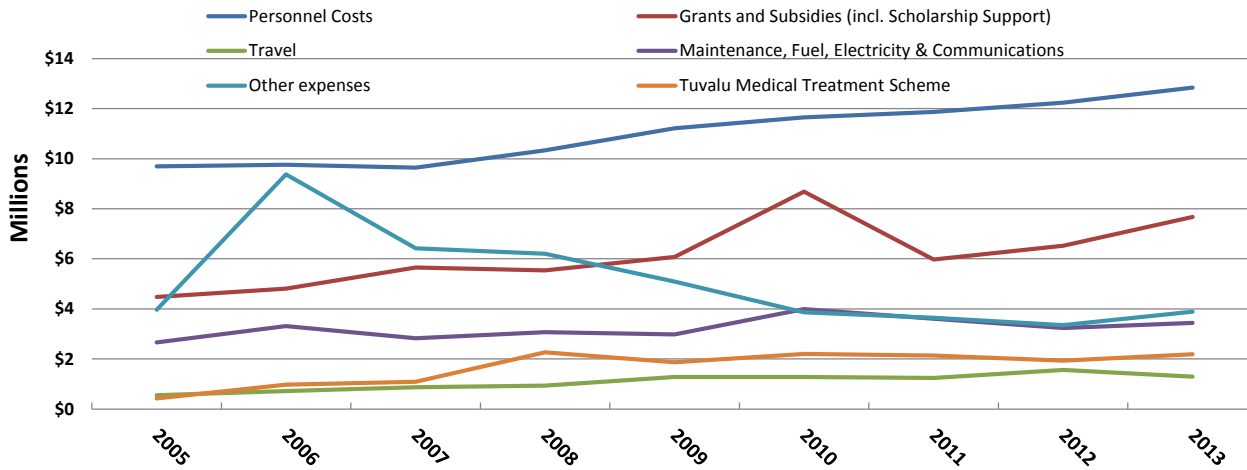
March 2014



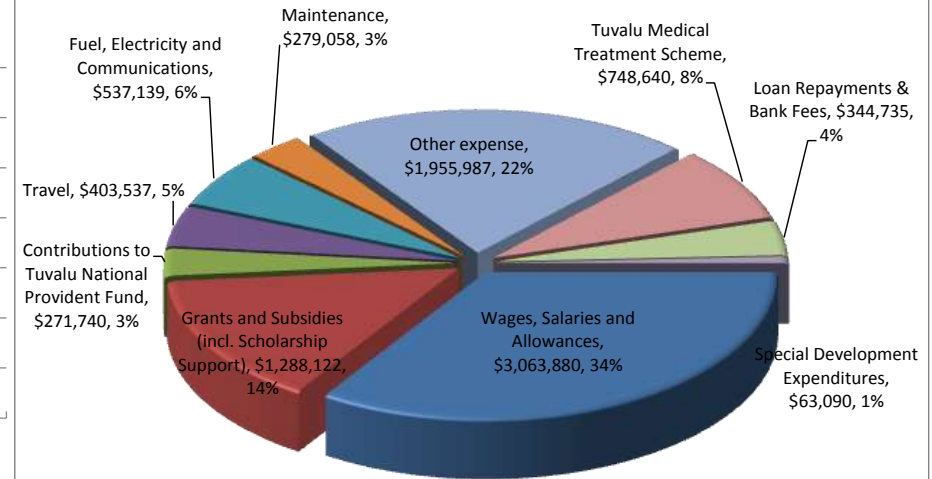
Government of Tuvalu Expenditure Analysis



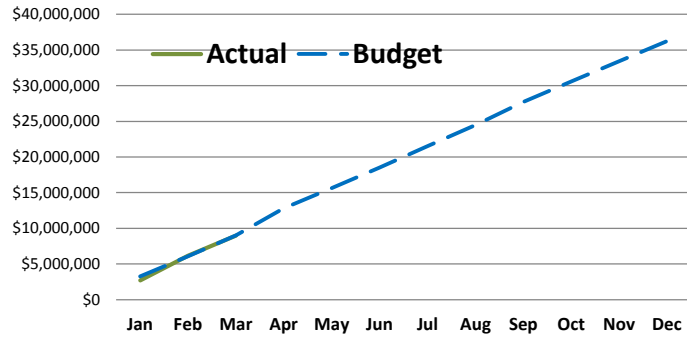
Annual Trends of Major Government Expenditures



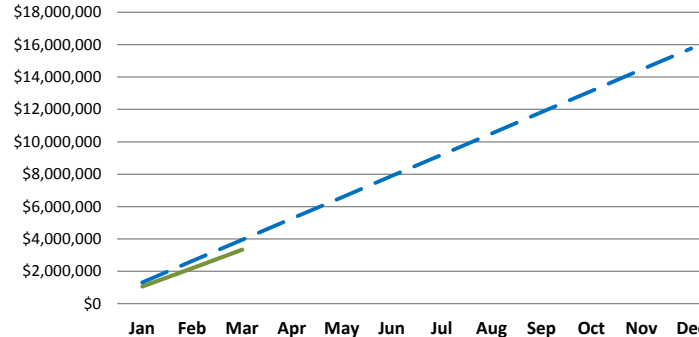
Current Year to Date Expenditures (Actual)



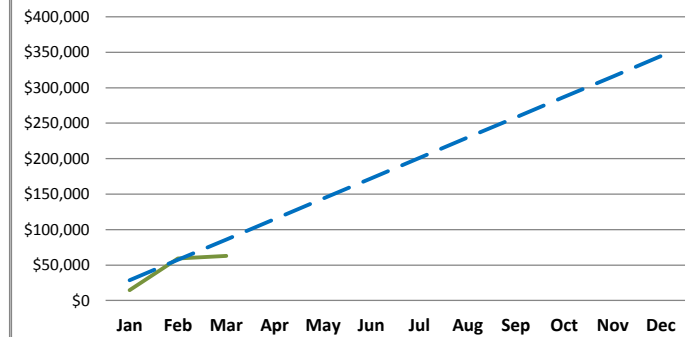
Total Expenditure



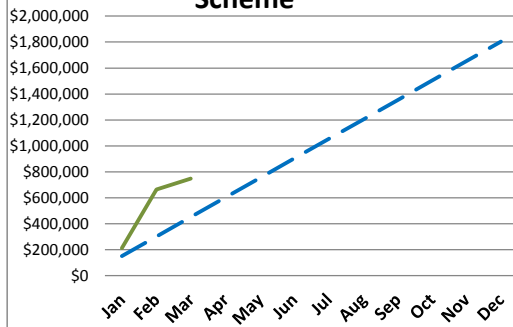
Salaries and TNPF



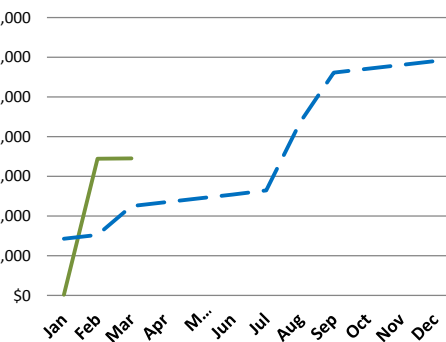
Special Development Expenditures



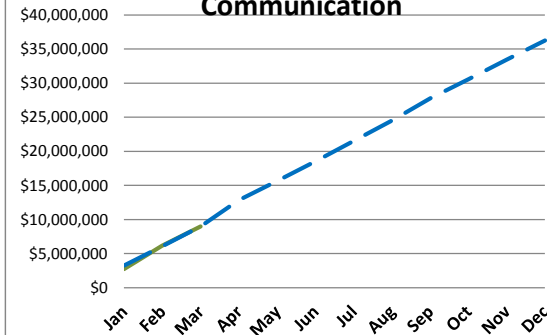
Tuvalu Medical Treatment Scheme



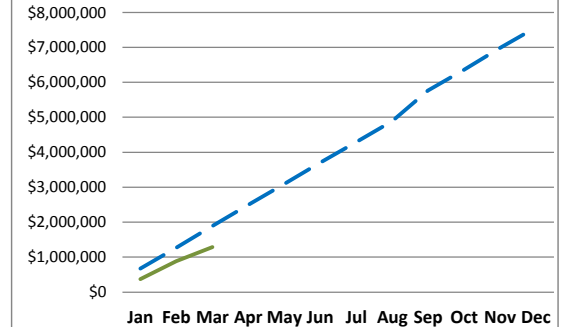
Loan Repayments



Maintenance, Fuel, Electricity & Communication



Grants and Subsidies

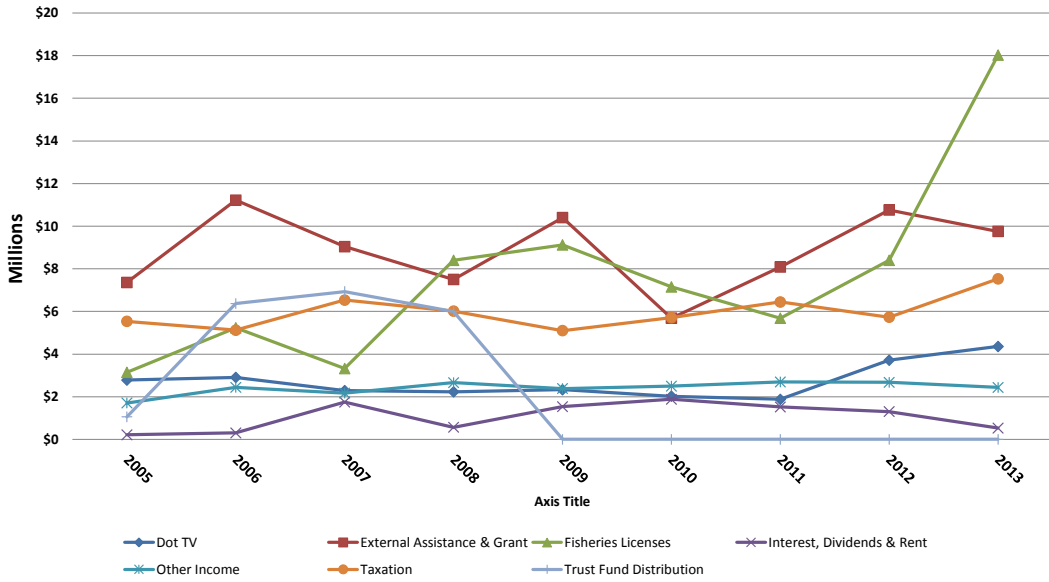




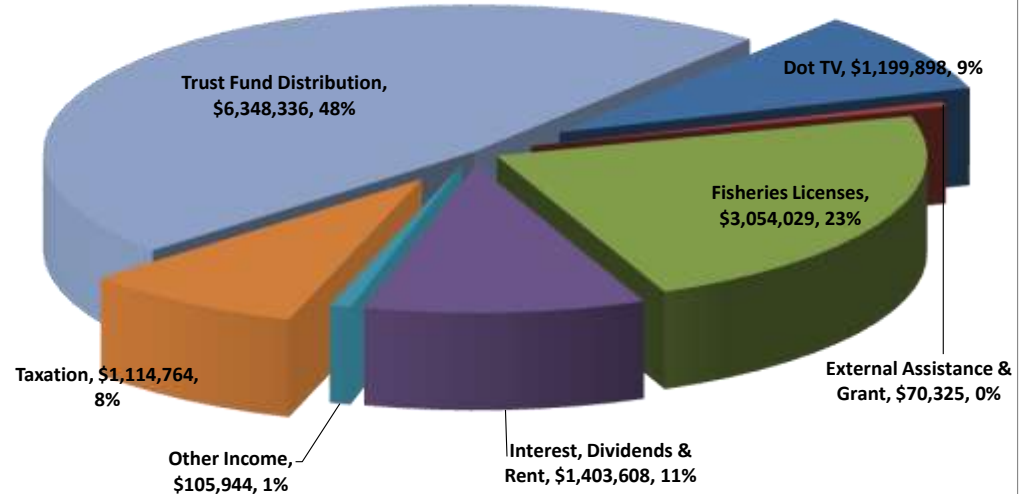
Government of Tuvalu Revenue Analysis



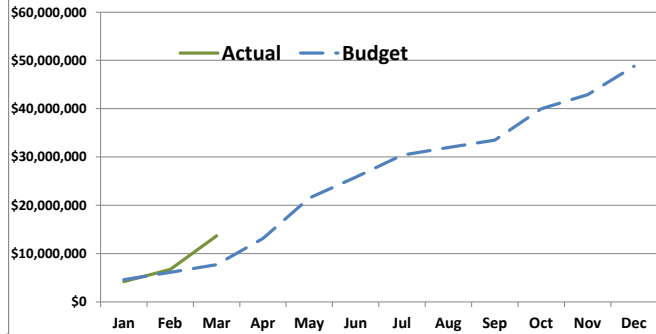
Annual Trends of Major Government Revenue



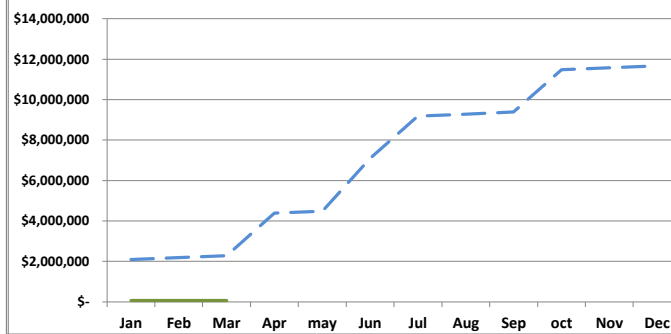
Current Year to Date Revenue Collect (Actual)



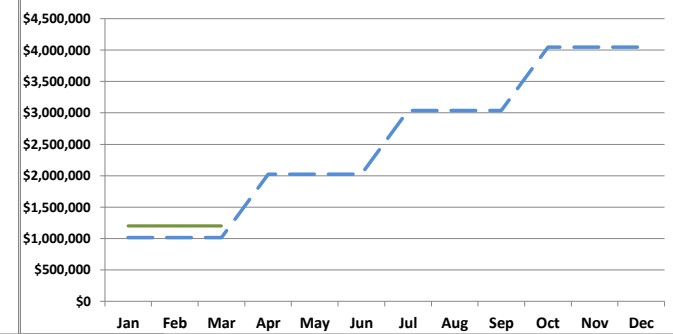
Total Revenue



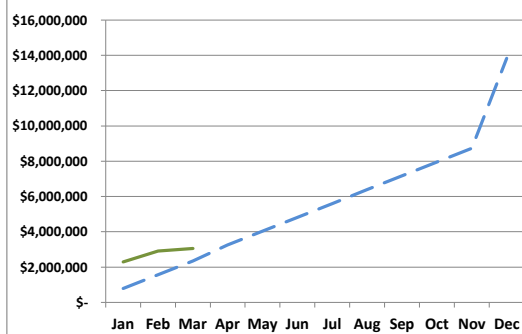
External Assistance & Grants



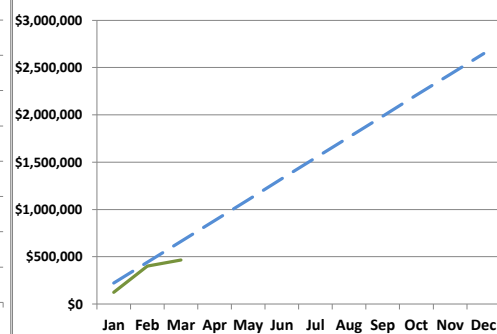
Dot TV



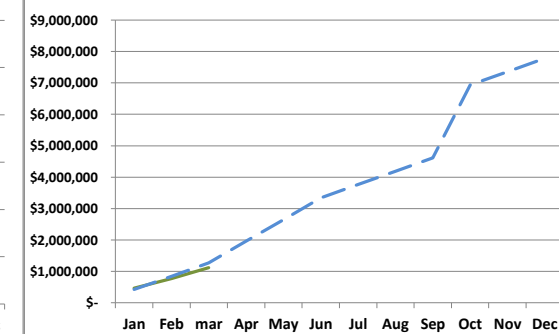
Fisheries



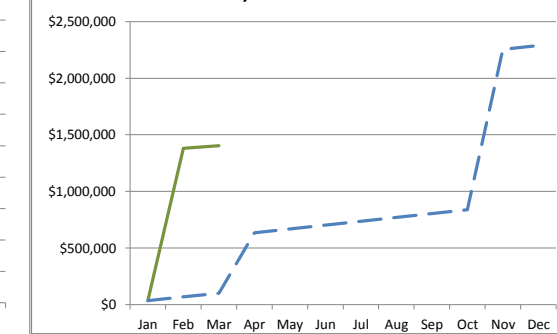
Other Income



Taxation



Interest, Dividends and Rent





Tuvalu Government Funds and Debts



TUVALU TRUST FUND (TTF)

Given the nature of the TTF and the fact that Tuvalu is the sole beneficiary of the TTF, it is anticipated that in the event of any 'wind up' of the TTF, the market value of all TTF balances would be available to the Government of Tuvalu. The market value of Government of Tuvalu contribution balance of the TTF is disclosed on the Statement of Assets and Liabilities. The market value of contribution balances from other parties to the TTF are classified as a contingent asset of the Government.

TUVALU CONSOLIDATED FUND (CIF)

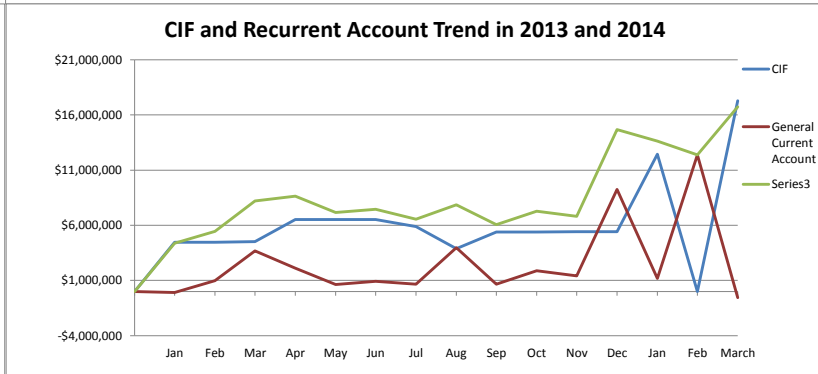
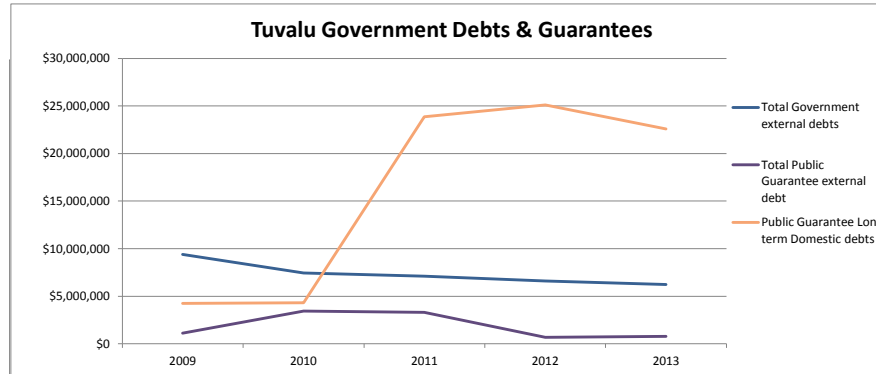
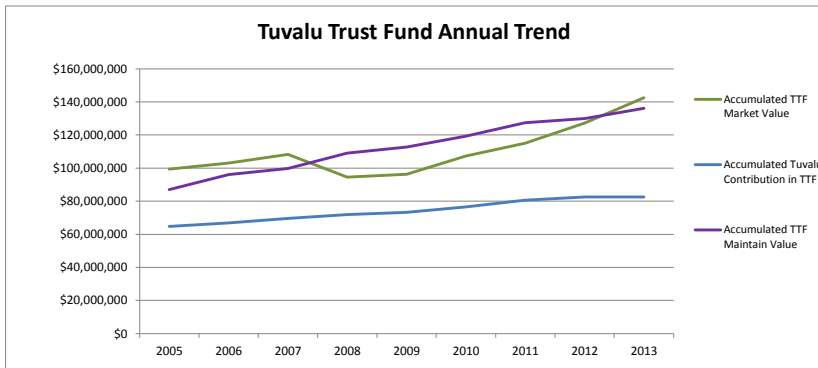
The Tuvalu Consolidated Fund is the account B of the Tuvalu Trust Fund. Distributions from the Tuvalu Trust Fund are transferred to this fund. The CIF is classified as a current cash asset of the Government and use to provide increased returns on Government Cash holdings.

TUVALU GENERAL CURRENT ACCOUNT

The General Current Account is the main operational bank account of the Government and is a current cash asset of Government.

TUVALU GOVERNMENT DEBTS AND GUARANTEES

The Tuvalu Government has continuously repaid its external debts over the past five years according to the terms. Government Guarantees have increased due to the recent inclusion of the National Bank of Tuvalu Deposit Guarantee which was not reflected in past years.



**MONTHLY STATEMENT OF RECEIPTS AND PAYMENTS BY NATURE OF EXPENSE
FOR THE PERIOD ENDED 31/03/2014**

	Year to Date Actual	Year to Date Budget	Year to Date Variance	January Actual	February Actual	March Actual	April Forecast	May Forecast	June Forecast	July Forecast	August Forecast	September Forecast	October Forecast	November Forecast	December Forecast	Forecast Full Year	2014 Budget	Variance Forecast & Budget
RECEIPTS																		
Taxation																		
Income Tax	435,167	450,000	(14,833)	158,373	134,814	141,980	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	1,785,167	1,800,000	(14,833)
Company Tax	464	0	464	0	405	59	266,667	266,667	266,667	0	0	0	1,900,000	0	0	2,700,465	2,700,001	464
Tuvalu Consumption Taxes	259,814	295,000	(35,186)	143,375	51,189	65,250	98,333	98,333	98,333	98,333	98,333	98,333	98,333	98,333	98,333	1,144,814	1,180,000	(35,186)
Import Duty	257,022	332,500	(75,478)	101,370	66,144	89,509	110,833	110,833	110,833	110,833	110,833	110,833	110,833	110,833	110,833	1,254,522	1,330,000	(75,478)
Import Levy & Excise	139,286	150,000	(10,714)	55,403	47,870	36,013	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	589,286	600,000	(10,714)
Other Taxes	23,011	44,025	(21,014)	5,198	6,690	11,124	14,675	14,675	14,675	14,675	14,675	14,675	14,675	14,675	14,675	155,086	176,100	(21,014)
	1,114,764	1,271,525	(156,761)	463,718	307,112	343,935	690,509	690,509	690,509	423,842	423,842	423,842	2,323,842	423,842	423,842	7,629,340	7,786,101	(156,761)
Interest, Dividends and Rent																		
Interest and Dividends	1,339,307	30,000	1,309,307	12,743	1,326,564	0	510,000	10,000	10,000	10,000	10,000	10,000	10,000	1,393,862	10,000	3,313,169	2,003,862	1,309,307
Lease, rent and hire	64,301	72,237	(7,936)	22,722	17,951	23,629	24,079	24,079	24,079	24,079	24,079	24,079	24,079	24,079	24,079	281,012	288,948	(7,936)
	1,403,608	102,237	1,301,371	35,465	1,344,514	23,629	534,079	34,079	34,079	34,079	34,079	34,079	34,079	1,417,941	34,079	3,594,181	2,292,810	1,301,371
Other Government Charges																		
Fisheries Licenses	3,054,029	2,354,086	699,943	2,294,153	612,857	147,019	900,833	784,695	784,695	784,695	784,695	784,695	784,695	784,695	5,100,833	14,548,563	13,848,620	699,943
Vessel Registrations	0	212,500	(212,500)	0	0	0	70,833	70,833	70,833	70,833	70,833	70,833	70,833	70,833	70,833	637,500	850,000	(212,500)
Marine Services (Nivaga II & Manu Folau)	121,538	120,000	1,538	57,072	42,349	22,117	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	481,538	480,000	1,538
Stevedoring and Wharfage	31,232	75,775	(44,543)	10,803	11,800	8,629	25,258	25,258	25,258	25,258	25,258	25,258	25,258	25,258	25,258	258,557	303,100	(44,543)
.TV	1,199,898	1,012,500	187,398	1,199,898	0	0	1,012,500	0	0	1,012,500	0	0	1,012,500	0	0	4,237,398	4,050,000	187,398
Provision of Goods and Services	25,636	174,953	(149,316)	39,893	(30,247)	15,990	58,318	58,318	58,318	58,318	58,318	58,318	58,318	58,318	58,318	550,494	699,810	(149,316)
Other Charges	(72,462)	120,963	(193,425)	15,031	(103,976)	16,483	40,321	40,321	40,321	40,321	40,321	40,321	40,321	40,321	40,321	290,426	483,851	(193,425)
	4,359,871	4,070,776	289,095	3,616,850	532,783	210,238	2,148,063	1,019,425	1,019,425	2,031,925	1,019,425	1,019,425	2,031,925	1,019,425	5,335,563	21,004,476	20,715,381	289,095
External Assistance and Grants																		
ROC	0	1,995,955	(1,995,955)	0	0	0	1,995,955	0	0	1,995,955	0	0	1,995,955	0	0	5,987,864	7,983,819	(1,995,955)
AusAID (CIF)	0	0	0	0	0	0	0	0	2,000,000	0	0	0	0	0	0	2,000,000	2,000,000	0
New Zealand (CIF)	0	0	0	0	0	0	0	0	520,800	0	0	0	0	0	0	520,800	520,800	0
World Bank, IMF, ADB	0	3,002,500	(3,002,500)	0	0	0	833	833	833	833	833	833	833	833	833	7,500	3,010,000	(3,002,500)
PDF	0	39,000	(39,000)	0	0	0	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	117,000	156,000	(39,000)
Other Donors	70,325	250,000	(179,675)	70,325	0	0	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	820,325	1,000,000	(179,675)
	70,325	5,287,455	(5,217,130)	70,325	0	0	2,093,121	97,167	2,617,967	2,093,121	97,167	97,167	2,093,121	97,167	97,167	9,453,489	14,670,619	(5,217,130)
TTF Distribution to CIF	6,348,336	0	6,348,336	0	0	6,348,336	0	6,500,000	0	0	0	0	0	0	0	12,848,336	6,500,000	6,348,336
Total Receipts	13,296,903	10,731,993	2,564,910	4,186,357	2,184,409	6,926,137	5,465,773	8,341,180	4,361,980	4,582,968	1,574,513	1,574,513	6,482,968	2,958,375	5,890,651	54,529,821	51,964,911	2,564,910
PAYMENTS																		
Operations																		
Wages, Salaries, and Employee Benefits	3,063,880	3,641,002	577,122	973,320	1,027,403	1,063,156	1,213,667	1,213,667	1,213,667	1,213,667	1,213,667	1,213,667	1,213,667	1,213,667	1,213,667	13,986,884	14,564,006	577,122
Contributions to Tuvalu National Provident Fund	272,172	323,108	50,936	95,304	88,082	88,786	107,703	107,703	107,703	107,703	107,703	107,703	107,703	107,703	107,703	1,241,496	1,292,433	50,936
Travel	403,537	510,963	107,426	212,621	109,746	81,170	170,323	170,323	170,323	170,323	170,323	170,323	170,323	170,323	170,323	1,936,439	2,043,865	107,426
Telephone and Internet	29,930	37,290	7,360	10,859	11,812	7,259	12,430	12,430	12,430	12,430	12,430	12,430	12,430	12,430	12,430	141,799	149,159	7,360
Maintenance	279,058	252,404	(26,654)	53,880	98,707	126,471	83,886	84,135	84,135	84,135	84,135	84,135	84,135	84,135	84,135	1,326,021	1,299,368	(26,654)
Advertising and Provisions	177,242	220,938	43,696	141,934	18,777	16,531	73,646	73,646	73,646	73,646	73,646	73,646	73,646	73,646	73,646	840,054	883,750	43,696
Fuel and Oil	349,708	516,885	167,178	123,248	118,942	107,517	172,295	172,295	172,295	172,295	172,295	172,295	172,295	172,295	172,295	1,900,364	2,067,542	167,178
Supplies and Equipment	280,840	427,335	146,495	89,974	130,417	60,449	142,445	142,445	142,445	142,445	142,445	142,445	142,445	142,445	142,445	1,562,866	1,709,341	146,495
Electricity	157,501	225,271	67,769	65,090	63,330	29,082	75,090	75,090	75,090	75,090	75,090	75,090	75,090	75,090	75,090	833,313	901,882	67,769
Senior Citizen Scheme / Pension	77,772	77,613	(159)	50,880	811	26,081	25,871	25,871	25,871	25,871	25,871	25,871	25,871	25,871	25,871	310,611	310,452	(159)
TMTS (Tuvalu Medical Treatment Scheme)	748,640	451,125	(297,515)	213,752	451,437	83,452	150,375	150,375	150,375	150,375	150,375	150,375	150,375	150,375	150,375	2,102,015	1,804,500	(297,515)
Land & Property Rent	727,548	81,088	(646,460)	26,614	13,915	687,018	717,029	27,029	27,029	27,029	27,029	27,029	27,029	27,029	27,029	1,660,813	1,014,353	(646,460)
	6,567,827	6,765,021	197,195	2,057,477	2,133,377	2,376,972	3,234,760	2,255,009	2,255,009	2,255,009	2,255,009	2,255,009	2,255,009	2,255,009	2,255,009	27,842,657	28,039,852	197,195
Grants and Subsidies																		
Grants and Subsidies	474,559	750,181	275,622	123,596	222,173	128,789	211,310	211,310	242,560	211,310	211,310	242,560	211,310	242,560	211,310	2,470,102	2,745,724	275,622
Outer Island Projects (SDE)	102,569	400,000	297,431	12,887	47,247	42,434	133,333	133,333	133,333	133,333	133,333	133,333	133,333	133,333	133,333	1,302,569	1,600,000	297,431
Other SDEs	692,585	650,311	(42,274)	263,866	428,568	151	150,104	150,104	150,104	350,104	150,104	150,104	150,104	150,104	150,104	2,243,520	2,201,246	(42,274)
Scholarships and Support	571,522	647,444	75,922	111,788	226,995	232,740	215,815	215,815	215,815	215,815	215,815	215,815	215,815	215,815	215,815	2,513,855	2,589,777	75,922
Contribution to Japan Grant Counterpart Fund	0	79,595	79,595	0	0	0	26,532	26,532	26,532	26,532	26,532	26,532	26,532	26,532	26,532	238,784	318,378	79,595
Overseas Contributions	140,095	87,888	(52,207)	122,827	17,268	0	49,489	26,963	26,963	26,963	26,963	285,437	26,963	26,963	26,963	675,578	623,551	(52,207)
	1,981,329	2,615,419	634,090	634,963	942,252	404,114	786,582	764,056	795,306	964,056	764,056	1,053,780	776,056	795,306	764,056	9,444,586	10,078,676	634,090
Loans and Interest																		
Interest and Bank Charges	2,859	25,000	22,141	1,344	956	559	8,333	8,333	8,333									

MONTHLY STATEMENT OF RECEIPTS AND PAYMENTS BY NATURE OF EXPENSE
FOR THE PERIOD ENDED 31/03/2014

	Year to Date Actual	Year to Date Budget	Year to Date Variance	2014 Budget
RECEIPTS				
Taxation				
Income Tax	435,167	450,000	(14,833)	1,800,000
Company Tax	464	0	464	2,700,001
Tuvalu Consumption Tax	259,814	295,000	(35,186)	1,180,000
Import Duty	257,022	332,500	(75,478)	1,330,000
Import Levy & Excise	139,286	150,000	(10,714)	600,000
Other Taxes	23,011	44,025	(21,014)	176,100
	1,114,764	1,271,525	(156,761)	7,786,101
Interest, Dividends and Rent				
Interest and Dividends	1,339,307	30,000	1,309,307	2,003,862
Lease, rent and hire	64,301	72,237	(7,936)	288,948
	1,403,608	102,237	1,301,371	2,292,810
Other Government Charges				
Fisheries Licenses	3,054,029	2,354,086	699,943	13,848,620
Vessel Registrations	0	212,500	(212,500)	850,000
Marine Services (Nivaga II & Manu Folau)	121,538	120,000	1,538	480,000
Stevedoring and Wharfage	31,232	75,775	(44,543)	303,100
.TV	1,199,898	1,012,500	187,398	4,050,000
Provision of Goods and Services	25,636	174,953	(149,316)	699,810
Other Charges	(72,462)	120,963	(193,425)	483,851
	4,359,871	4,070,776	289,095	20,715,381
External Assistance and Grants				
ROC	0	1,995,955	(1,995,955)	7,983,819
AusAID (CIF)	0	0	0	2,000,000
New Zealand (CIF)	0	0	0	520,800
World Bank, IMF, ADB	0	3,002,500	(3,002,500)	3,010,000
PDF	0	39,000	(39,000)	156,000
Other Donors	70,325	250,000	(179,675)	1,000,000
	70,325	5,287,455	(5,217,130)	14,670,619
TTF Distribution to CIF	6,348,336	0	6,348,336	6,500,000
Total Receipts	13,296,903	10,731,993	2,564,910	51,964,911
PAYMENTS				
Operations				
Wages, Salaries, and Employee Benefits	3,063,880	3,641,002	577,122	14,564,006
Contributions to Tuvalu National Provident Fund	272,172	323,108	50,936	1,292,433
Travel	403,537	510,963	107,426	2,043,865
Telephone and Internet	29,930	37,290	7,360	149,159
Maintenance	279,058	252,404	(26,654)	1,299,368
Advertising and Provisions	177,242	220,938	43,696	883,750
Fuel and Oil	349,708	516,885	167,178	2,067,542
Supplies and Equipment	280,840	427,335	146,495	1,709,341
Electricity	157,501	225,271	67,769	901,082
Senior Citizen Scheme / Pension	77,772	77,613	(159)	310,452
TMTS (Tuvalu Medical Treatment Scheme)	748,640	451,125	(297,515)	1,804,500
Land & Property Rent	727,548	81,088	(646,460)	1,014,353
	6,567,827	6,765,021	197,195	28,039,852
Grants and Subsidies				
Grants and Subsidies	474,559	750,181	275,622	2,745,724
Outer Island Projects (SDE)	102,569	400,000	297,431	1,600,000
Other SDEs	692,585	650,311	(42,274)	2,201,246
Scholarships and Support	571,522	647,444	75,922	2,589,777
Contribution to Japan Grant Counterpart Fund	0	79,595	79,595	318,378
Overseas Contributions	140,095	87,888	(52,207)	623,551
	1,981,329	2,615,419	634,090	10,078,676
Loans and Interest				
Interest and Bank Charges	2,859	25,000	22,141	100,000
Loan Repayment	341,254	198,448	(142,806)	483,602
	344,113	223,448	(120,665)	583,602
Capital Expenditures				
Purchase/construction of assets	63,090	122,865	59,774	491,458
	63,090	122,865	59,774	491,458
Total Payments	8,956,359	9,726,753	770,394	39,193,588
NET SURPLUS / (DEFECIT)	4,340,544	1,005,240	3,335,304	12,771,324

MONTHLY STATEMENT OF RECEIPTS AND PAYMENTS BY DEPARTMENT

For the Period Ended 31/03/2014

Budget Approved on Cash Basis

MINISTRY	Year to Date Actual	Year to Date Budget	Year to Date Variance	2014 Budget	Variance YTD Actual and 2014 Budget
RECEIPTS					
B Office of the Prime Minister	60,622	83,425	(22,803)	333,700	(273,078)
C Legal Services	24,233	18,513	5,720	74,050	(49,817)
E Office of the Auditor General	0	8,750	(8,750)	35,000	(35,000)
F Finance and Economic Development	2,526,036	6,364,090	(3,838,054)	22,177,161	(19,651,125)
G Public Utilities	18,712	274,950	(256,238)	1,099,800	(1,081,088)
H Health	2,056	6,000	(3,944)	24,000	(21,944)
I Natural Resources	3,070,382	2,410,499	659,884	15,458,132	(12,387,750)
J Home Affairs	7,330	4,075	3,255	16,300	(8,970)
K Police and Prison Services	-118,984	14,725	(133,709)	58,900	(177,884)
L Transport and Communications	1,331,106	1,501,713	(170,607)	6,006,850	(4,675,744)
M Education, Youth and Sports	15,298	20,000	(4,702)	80,000	(64,702)
N Judiciary	3,561	1,442	2,119	5,770	(2,208)
O Foreign Affairs, Trade, Tourism, Environment & Labour	8,214	23,812	(15,598)	95,248	(87,034)
Total Ministry Receipts	6,948,567	10,731,993	(3,783,426)	45,464,911	38,516,344
TTF Distribution to CIF	6,348,336	0	6,348,336	6,500,000	(151,664)
	13,296,903	10,731,993	2,564,910	51,964,911	38,364,680
PAYMENTS					
A Office of the Governor General	24,988	36,663	11,675	146,654	121,666
B Office of the Prime Minister	729,495	786,808	57,314	3,147,234	2,417,739
C Legal Services	46,785	90,971	44,186	363,885	317,100
D Parliament	104,179	113,535	9,355	454,138	349,959
E Office of the Auditor General	35,848	86,176	50,328	344,703	308,855
F Finance and Economic Development	807,783	993,216	185,433	3,467,878	2,660,095
G Public Utilities	277,979	793,901	515,923	3,175,605	2,897,627
H Health	1,542,549	1,382,647	(159,903)	5,470,586	3,928,037
I Natural Resources	1,052,127	473,278	(578,849)	2,583,111	1,530,984
J Home Affairs	579,919	1,071,923	492,005	3,990,556	3,410,637
K Police and Prison Services	252,405	404,669	152,264	1,618,675	1,366,270
L Transport and Communications	1,170,384	974,136	(196,248)	4,186,295	3,015,911
M Education, Youth and Sports	1,680,662	1,836,268	155,606	7,544,018	5,863,357
N Judiciary	47,075	40,554	(6,522)	162,215	115,140
O Foreign Affairs, Trade, Tourism, Environment & Labour	604,181	642,008	37,827	2,538,034	1,933,852
Total payments	8,956,359	9,726,753	770,394	39,193,588	30,237,229
NET SURPLUS / (DEFECIT)	4,340,544	1,005,240	3,335,304	12,771,324	8,127,451