



GOVERNMENT OF TUVALU

MONTHLY REPORTING DASHBOARD

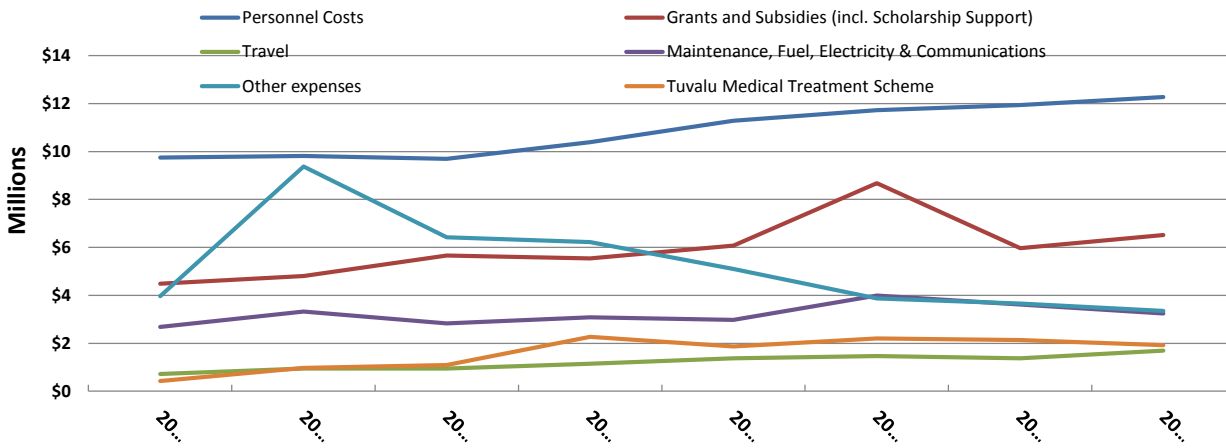
November 2013



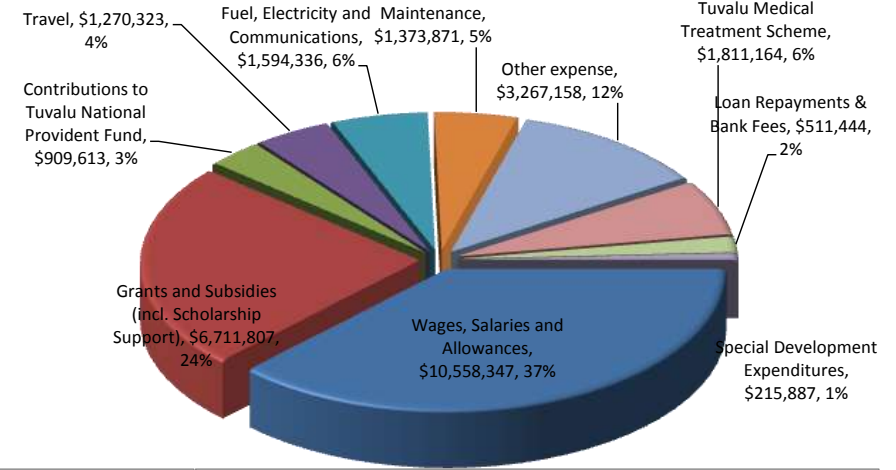
Government of Tuvalu Expenditure Analysis



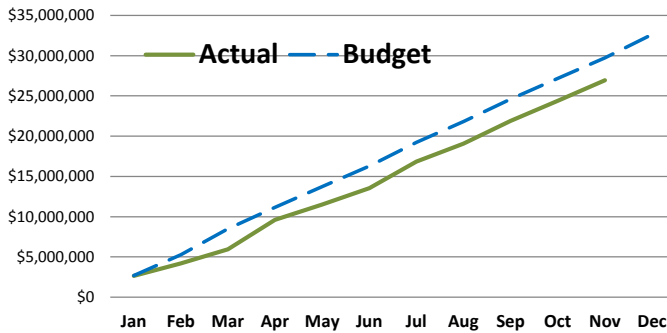
Annual Trends of Major Government Expenditures



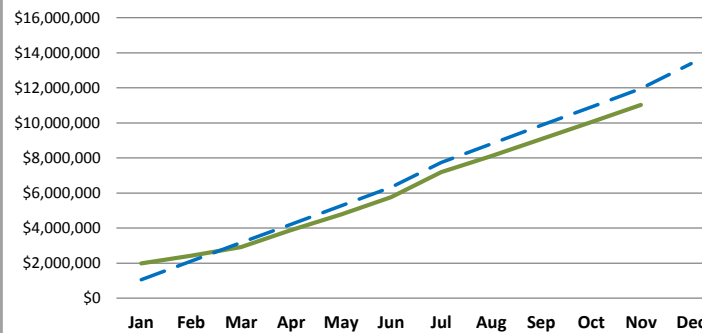
Current Year to Date Expenditures (Actual)



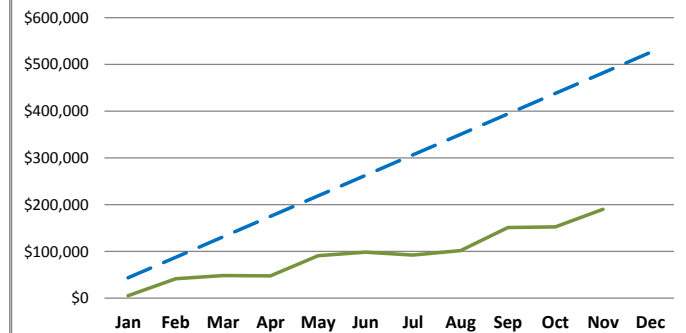
Total Expenditure



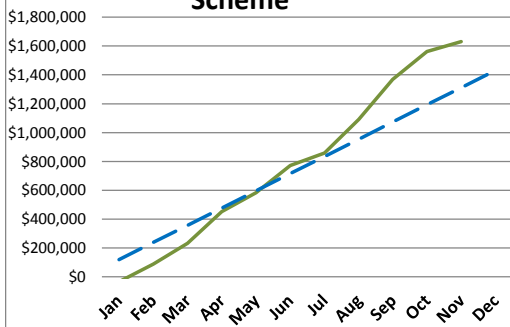
Salaries and TNPF



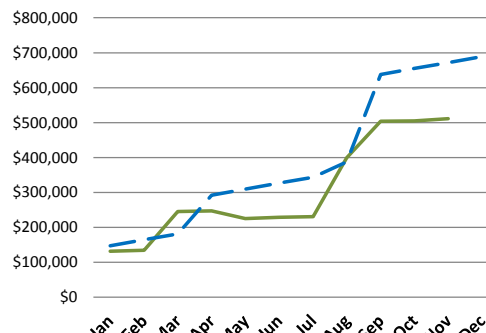
Special Development Expenditures



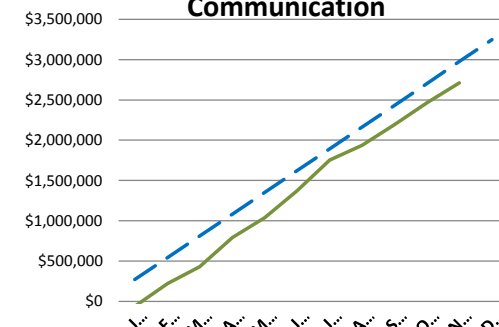
Tuvalu Medical Treatment Scheme



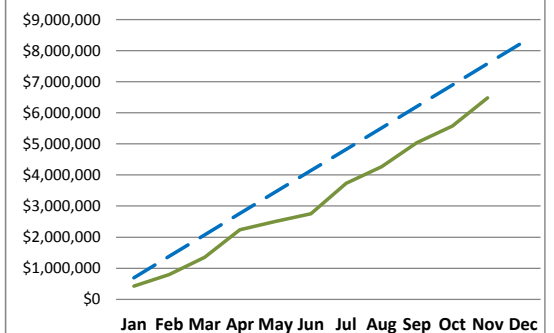
Loan Repayments



Maintenance, Fuel, Electricity & Communication



Grants and Subsidies

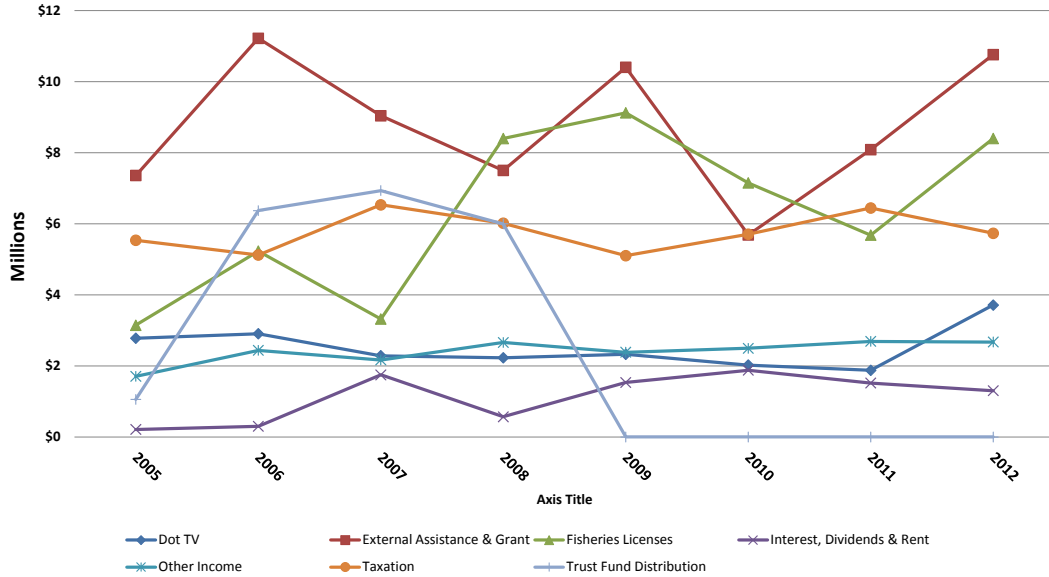




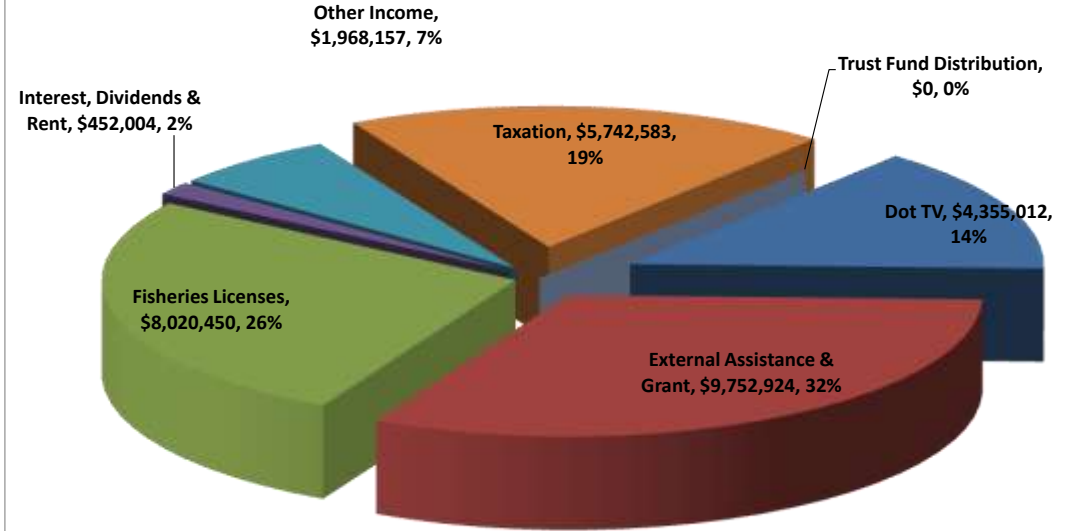
Government of Tuvalu Revenue Analysis



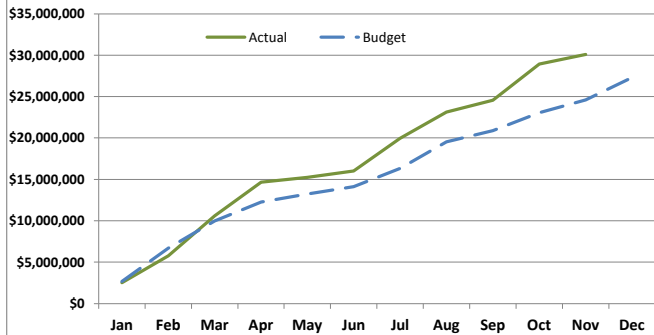
Annual Trends of Major Government Revenue



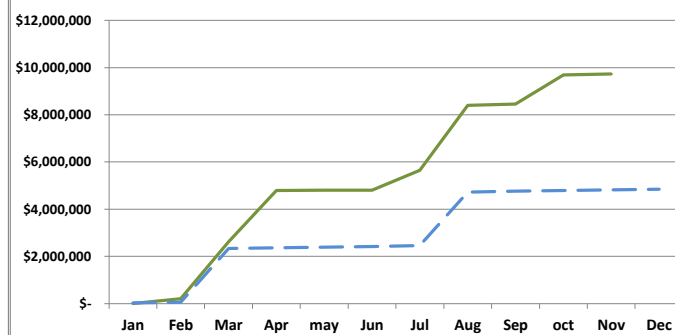
Current Year to Date Revenue Collect (Actual)



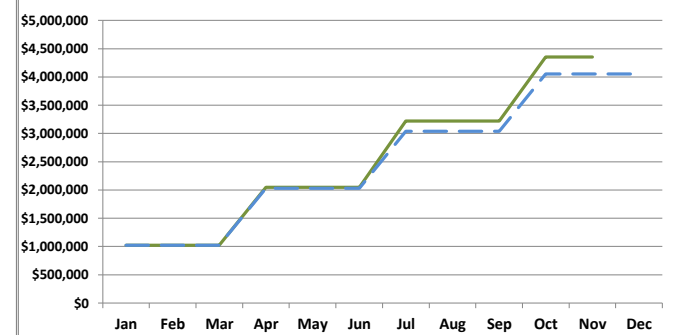
Total Revenue



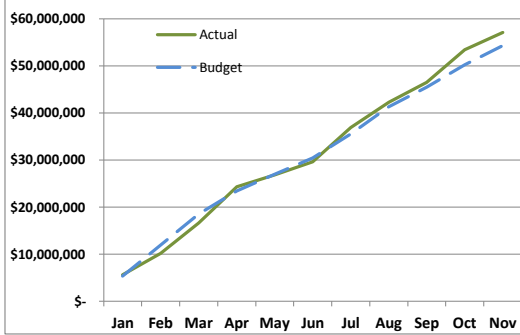
External Assistance & Grants



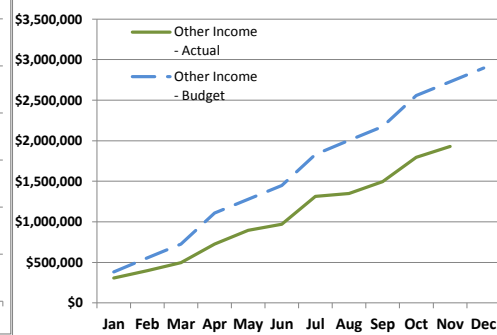
Dot TV



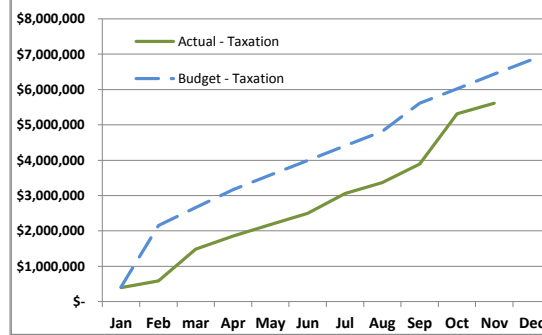
Fisheries



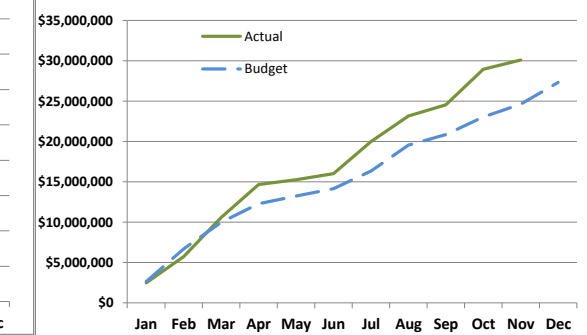
Other Income



Taxation



Interest, Dividends & Rent





Tuvalu Government Funds and Debts



TUVALU TRUST FUND (TTF)

Given the nature of the TTF and the fact that Tuvalu is the sole beneficiary of the TTF, it is anticipated that in the event of any 'wind up' of the TTF, the market value of all TTF balances would be available to the Government of Tuvalu. The market value of Government of Tuvalu contribution balance of the TTF is disclosed on the Statement of Assets and Liabilities. The market value of contribution balances from other parties to the TTF are classified as a contingent asset of the Government.

TUVALU CONSOLIDATED FUND (CIF)

The Tuvalu Consolidated Fund is the account B of the Tuvalu Trust Fund. Distributions from the Tuvalu Trust Fund are transferred to this fund. The CIF is classified as a current cash asset of the Government and use to provide increased returns on Government Cash holdings.

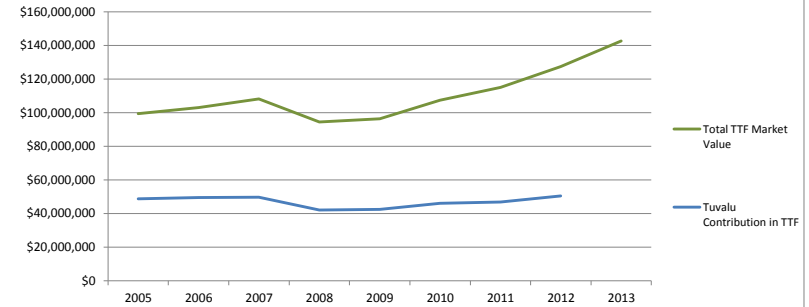
TUVALU GENERAL CURRENT ACCOUNT

The General Current Account is the main operational bank account of the Government and is a current cash asset of Government.

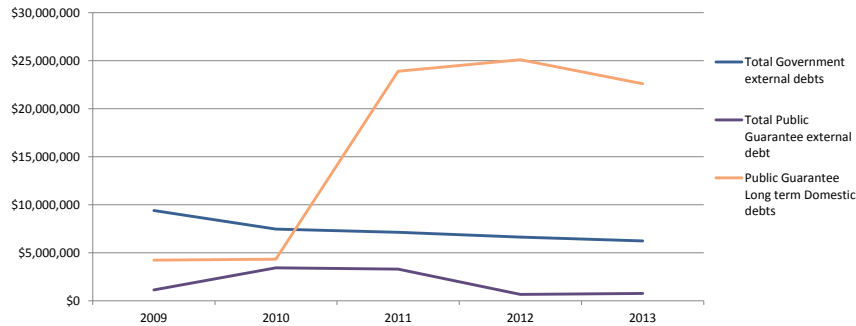
TUVALU GOVERNMENT DEBTS AND GUARANTEES

The Tuvalu Government has continuously repaid its external debts over the past five years according to the terms. Government Guarantees have increased due to the recent inclusion of the National Bank of Tuvalu Deposit Guarantee which was not reflected in past years.

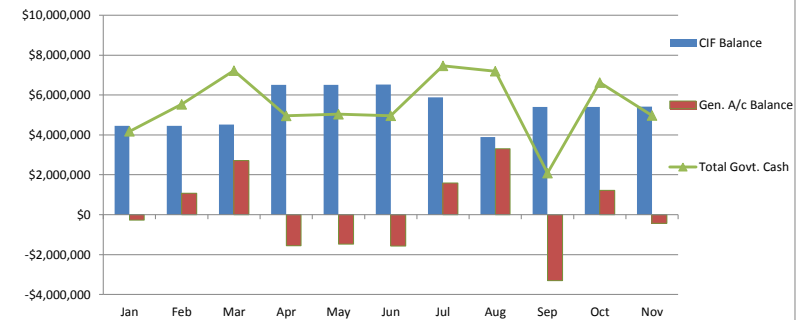
Tuvalu Trust Fund Annual Trend



Tuvalu Government Debts & Guarantees



CIF and Recurrent Account in 2013



MONTHLY STATEMENT OF RECEIPTS AND PAYMENTS BY DEPARTMENT

For the Period Ended 30-Nov-13

Budget Approved on Cash Basis

MINISTRY	Year to Date Actual	Year to Date Budget	Year to Date Variance	2013 Budget	Variance YTD Actual and 2013 Budget
RECEIPTS					
B Office of the Prime Minister	224,106	302,958	(78,853)	330,500	(106,394)
C Legal Services	22,250	64,625	(42,375)	70,500	(48,250)
E Office of the Auditor General	5,594	100,833	(95,239)	110,000	(104,406)
F Finance and Economic Development	15,348,069	11,755,940	3,592,129	12,189,026	3,159,044
G Public Utilities	79,552	118,067	(38,515)	128,800	(49,249)
H Health	10,309	13,292	(2,983)	14,500	(4,191)
I Natural Resources	8,201,045	5,807,721	2,393,324	7,881,150	319,895
J Home Affairs	18,269	14,850	3,419	16,200	2,069
K Police and Prison Services	23,018	35,567	(12,549)	38,800	(15,782)
L Transport and Communications	5,843,771	6,047,883	(204,113)	6,152,236	(308,466)
M Education, Youth and Sports	40,810	84,517	(43,707)	92,200	(51,390)
N Judiciary	14,133	3,575	10,557	3,900	10,232
O Foreign Affairs, Trade, Tourism, Environment & Labour	243,186	252,224	(9,038)	275,153	(31,967)
Drawdown from the Tuvalu Trust Fund	0	0	0	0	0
Total receipts	30,074,111	24,602,052	5,472,059	27,302,966	2,771,145
PAYMENTS					
A Office of the Governer General	136,616	123,780	(12,836)	135,909	(707)
B Office of the Prime Minister	1,963,910	2,276,195	312,285	2,508,005	544,095
C Legal Services	205,160	286,875	81,715	319,997	114,837
D Parliament	407,463	436,814	29,351	478,683	71,220
E Office of the Auditor General	135,453	243,132	107,679	268,380	132,927
F Finance and Economic Development	2,749,739	3,114,909	365,170	3,426,129	676,389
G Public Utilities	1,132,660	1,644,460	511,800	1,818,545	685,885
H Health	4,340,521	4,093,069	(247,453)	4,506,944	166,422
I Natural Resources	1,914,306	1,956,519	42,213	2,100,390	186,084
J Home Affairs	2,530,436	3,088,401	557,965	3,354,463	824,027
K Police and Prison Services	795,712	853,690	57,978	954,507	158,794
L Transport and Communications	3,408,355	3,544,871	136,517	3,900,287	491,932
M Education, Youth and Sports	5,404,000	5,950,129	546,129	6,550,078	1,146,078
N Judiciary	85,506	107,067	21,561	117,934	32,428
O Foreign Affairs, Trade, Tourism, Environment & Labour	1,724,168	2,005,926	281,758	2,208,004	483,836
Total payments	26,934,005	29,725,837	2,791,831	32,648,254	5,714,248
NET SURPLUS / (DEFECIT)	3,140,106	-5,123,784	8,263,890	-5,345,287	8,485,393

MONTHLY STATEMENT OF RECEIPTS AND PAYMENTS BY NATURE OF EXPENSE
FOR THE PERIOD ENDED 30-Nov-13

	Year to Date Actual	Year to Date Budget	Year to Date Variance	2013 Budget
RECEIPTS				
Taxation				
Income Tax	1,214,662	1,375,000	(160,338)	1,500,000
Company Tax	1,894,394	1,900,000	(5,606)	1,900,000
Tuvalu Consumption Tax	846,499	1,100,000	(253,501)	1,200,000
Import Duty	985,079	1,283,333	(298,254)	1,400,000
Import Levy & Excise	510,508	568,333	(57,826)	620,000
Other Taxes	135,370	161,773	(26,404)	176,480
	5,586,512	6,388,440	(801,928)	6,796,480
Interest, Dividends and Rent				
Interest and Dividends	228,654	1,252,000	(1,023,346)	1,312,000
Lease, rent and hire	217,356	321,524	(104,168)	350,753
	446,010	1,573,524	(1,127,513)	1,662,753
Other Government Charges				
Fisheries Licenses	8,019,744	5,045,833	2,973,910	7,050,000
Vessel Registrations	639,338	850,000	(210,662)	850,000
Marine Services (Nivaga II & Manu Folau)	433,160	499,583	(66,423)	545,000
Stevedoring and Wharfage	156,387	310,750	(154,363)	339,000
.TV	4,355,012	4,050,000	305,012	4,050,000
Provision of Goods and Services	374,653	731,900	(357,248)	798,437
Other Charges	325,460	334,855	(9,395)	365,296
	14,303,752	11,822,922	2,480,830	13,997,733
External Assistance and Grants				
ROC	5,355,306	4,665,000	690,306	4,680,000
AusAID (CIF)	500,000	0	500,000	0
New Zealand (CIF)	351,095	0	351,095	0
World Bank, IMF, ADB	2,163,645	9,167	2,154,478	10,000
PDF	0	143,000	(143,000)	156,000
Other Donors	1,367,790	0	1,367,790	0
	9,737,836	4,817,167	4,920,669	4,846,000
Drawdown from TTF	0	0	0	0
Total Receipts	30,074,111	24,602,052	5,472,059	27,302,966
PAYMENTS				
Operations				
Wages, Salaries, and Employee Benefits	10,155,311	10,962,676	807,366	12,286,079
Contributions to Tuvalu National Provident Fund	873,781	994,974	121,194	1,085,427
Travel	1,231,291	1,115,419	(115,871)	1,216,821
Telephone and Internet	99,547	121,575	22,028	132,627
Maintenance	1,184,079	1,164,401	(19,678)	1,270,256
Advertising and Provisions	749,675	754,032	4,357	822,580
Fuel and Oil	769,338	909,900	140,562	992,618
Supplies and Equipment	1,314,846	1,740,354	425,507	1,898,568
Electricity	656,393	779,389	122,997	850,243
Senior Citizen Scheme / Pension	207,033	219,203	12,170	239,130
TMTS (Tuvalu Medical Treatment Scheme)	1,630,051	1,312,346	(317,706)	1,431,650
Land & Property Rent	880,301	913,325	33,024	933,627
	19,751,644	20,987,594	1,235,950	23,159,626
Grants and Subsidies				
Grants and Subsidies	3,458,385	3,720,936	262,551	4,059,203
Outer Island Projects (SDE)	766,598	1,100,000	333,402	1,200,000
Scholarships and Support	1,603,112	2,065,358	462,246	2,253,118
Overseas Contributions	665,625	711,605	45,980	776,296
	6,493,720	7,597,899	1,104,179	8,288,617
Loans and Interest				
Interest and Bank Charges	(14,508)	155,833	170,341	170,000
Loan Repayment	512,970	502,333	(10,637)	504,000
	498,462	658,167	159,704	674,000
Capital Expenditures				
Purchase/construction of assets	190,179	482,177	291,998	526,011
	190,179	482,177	291,998	526,011
Total Payments	26,934,005	29,725,837	2,791,831	32,648,254
NET SURPLUS / (DEFECIT)	3,140,106	(5,123,784)	8,263,890	(5,345,287)