



# GOVERNMENT OF TUVALU

## MONTHLY REPORTING DASHBOARD

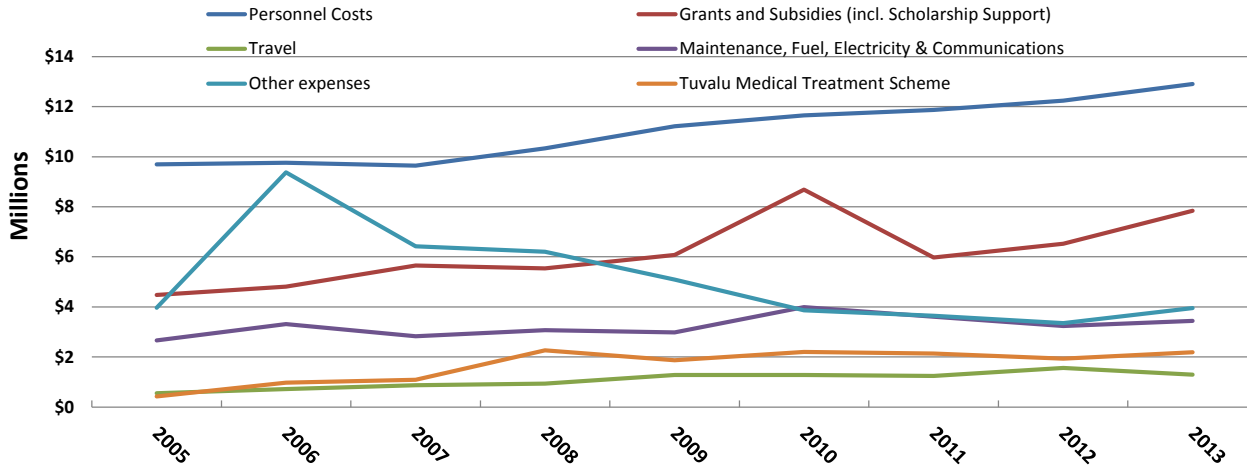
May 2014



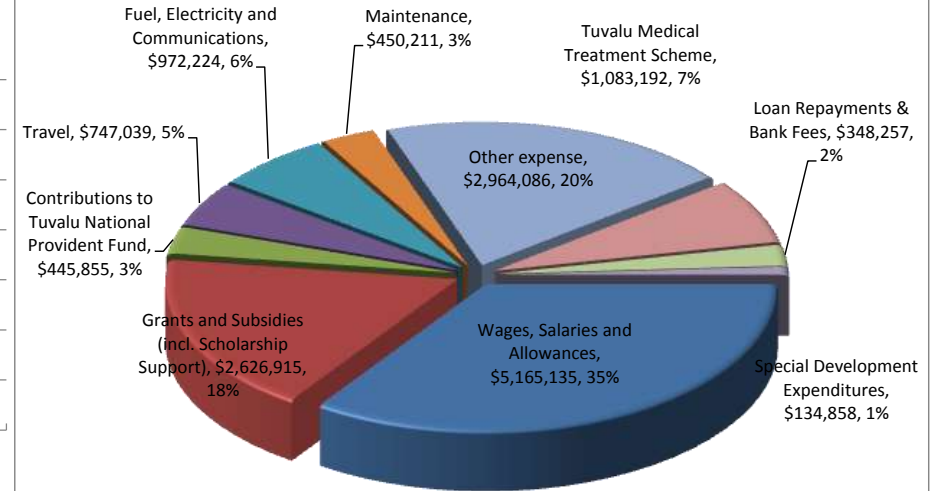
# Government of Tuvalu Expenditure Analysis



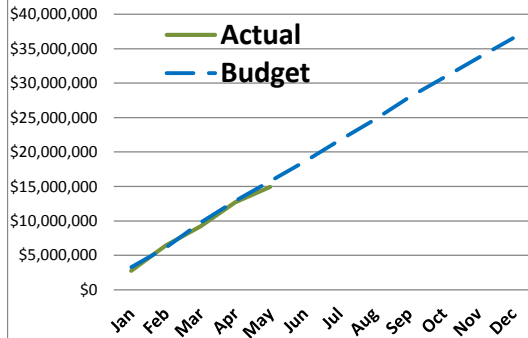
## Annual Trends of Major Government Expenditures



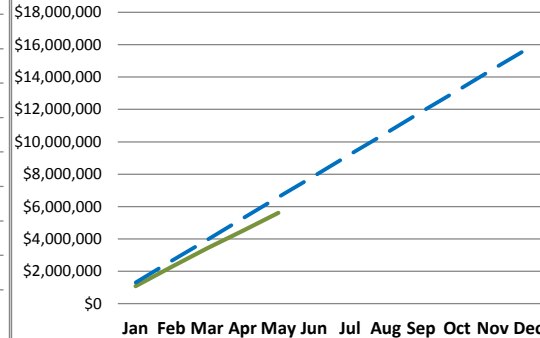
## Current Year to Date Expenditures (Actual)



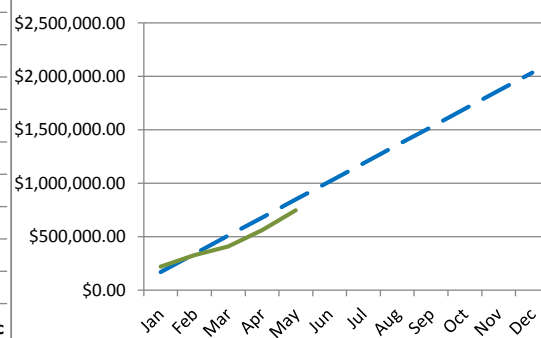
### Total Expenditure



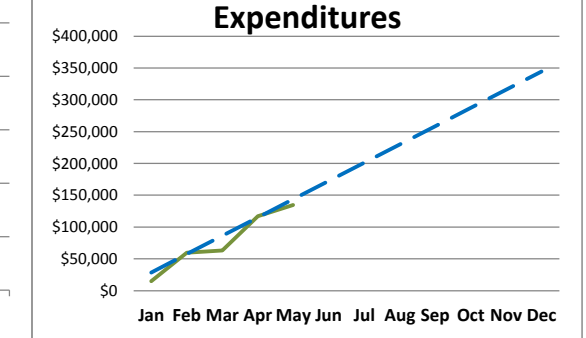
### Salaries and TNPF



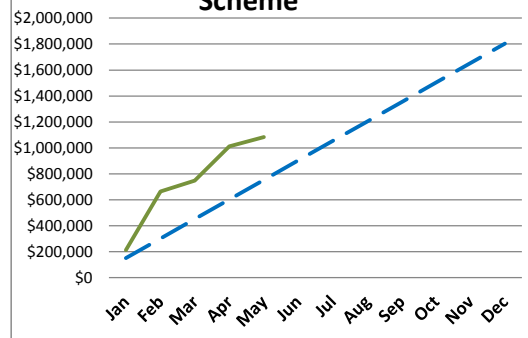
### Travel



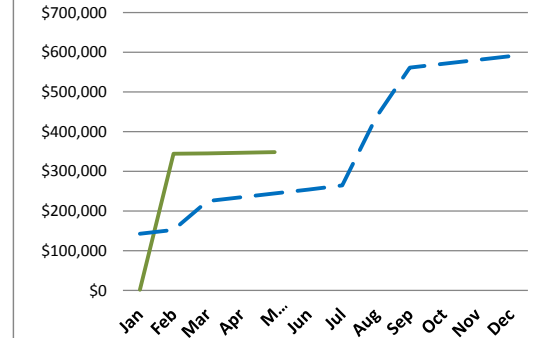
### Special Development Expenditures



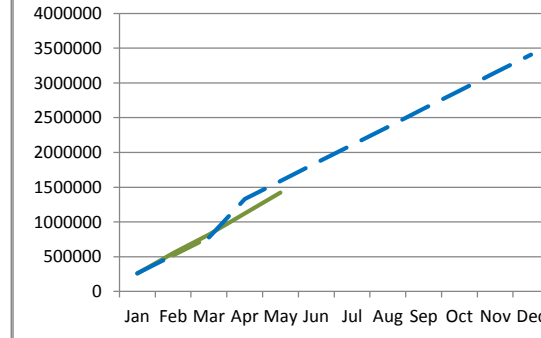
### Tuvalu Medical Treatment Scheme



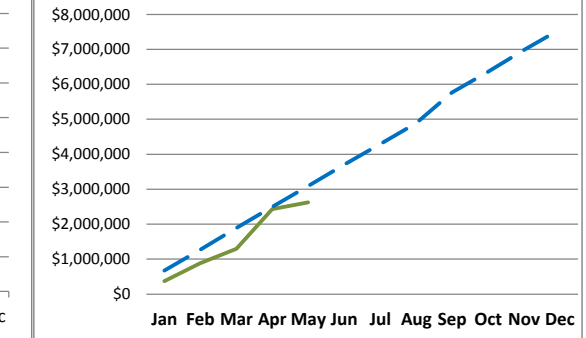
### Loan Repayments



### Maintenance and Fuel



### Grants and Subsidies

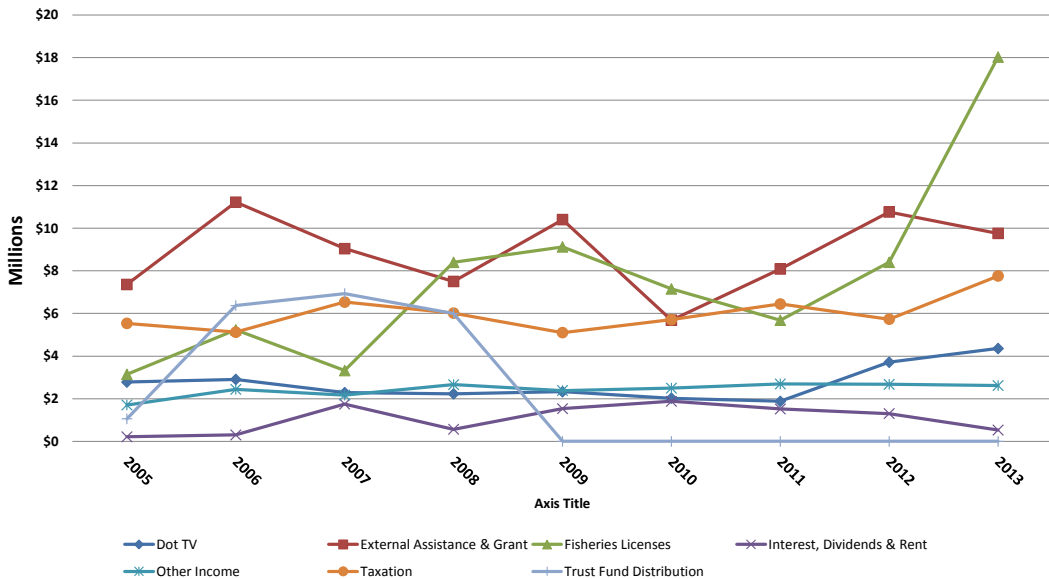




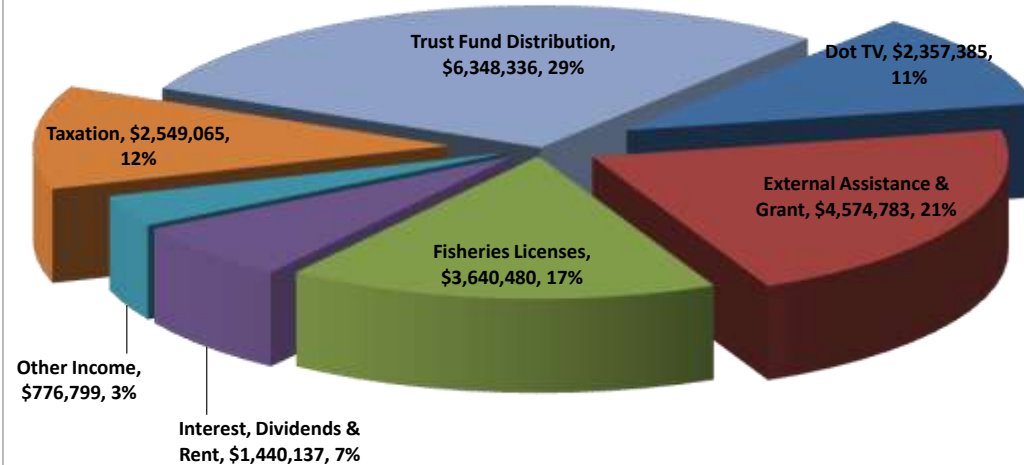
# Government of Tuvalu Revenue Analysis



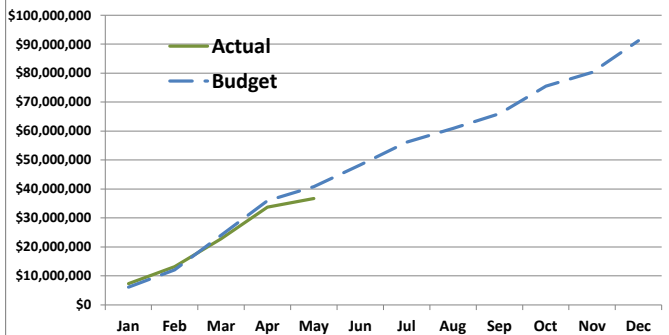
### Annual Trends of Major Government Revenue



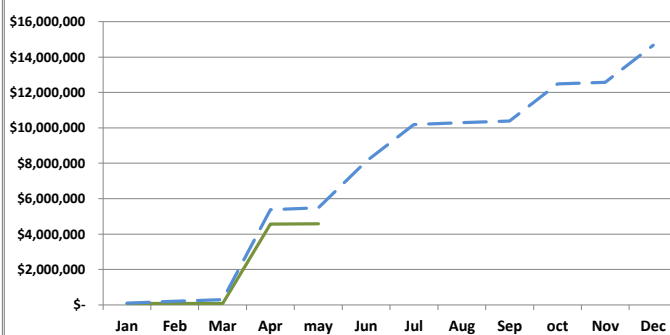
### Current Year to Date Revenue Collect (Actual)



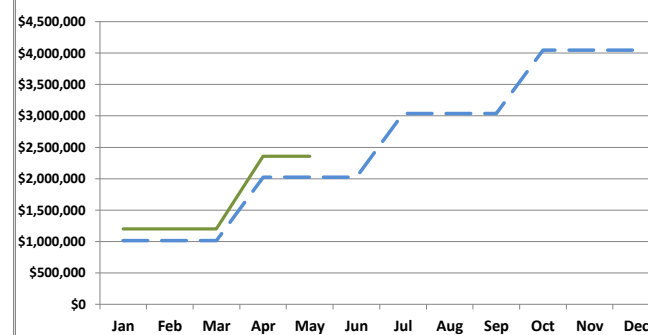
### Total Revenue



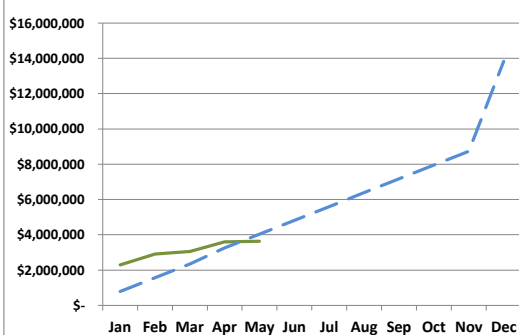
### External Assistance & Grants



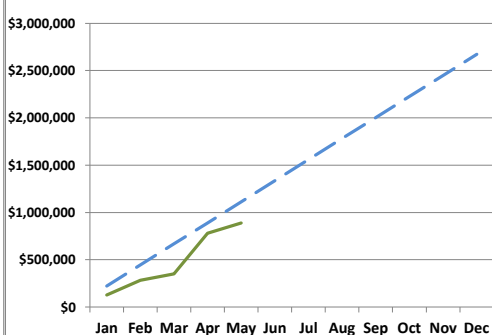
### Dot TV



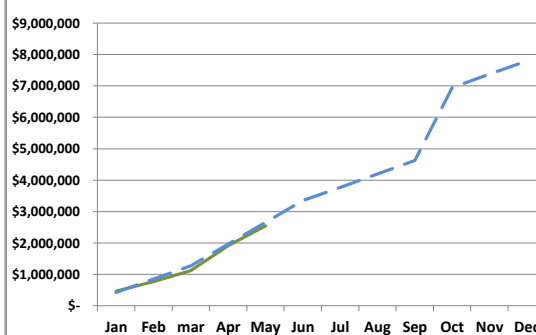
### Fisheries



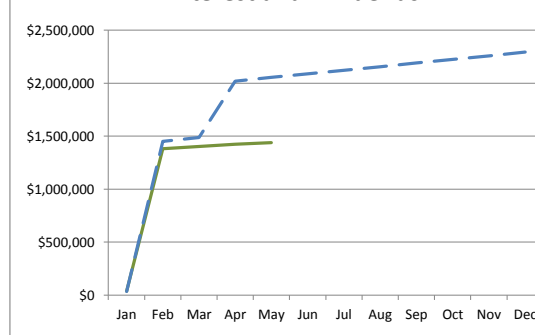
### Other Income



### Taxation



### Interest and Dividends





# Tuvalu Government Funds and Debts



### TUVALU TRUST FUND (TTF)

Given the nature of the TTF and the fact that Tuvalu is the sole beneficiary of the TTF, it is anticipated that in the event of any 'wind up' of the TTF, the market value of all TTF balances would be available to the Government of Tuvalu. The market value of Government of Tuvalu contribution balance of the TTF is disclosed on the Statement of Assets and Liabilities. The market value of contribution balances from other parties to the TTF are classified as a contingent asset of the Government.

### TUVALU CONSOLIDATED FUND (CIF)

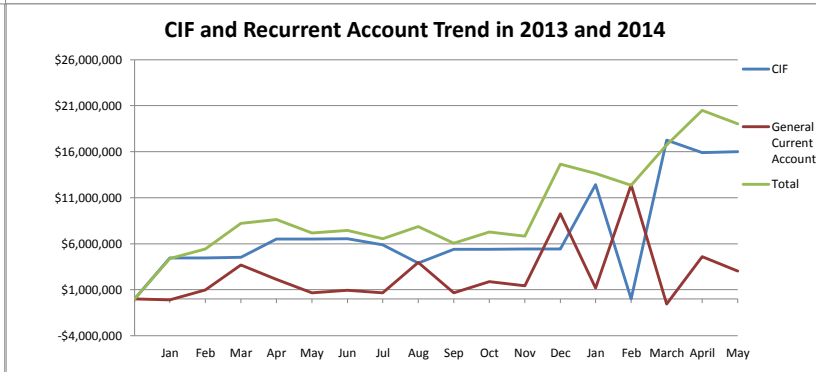
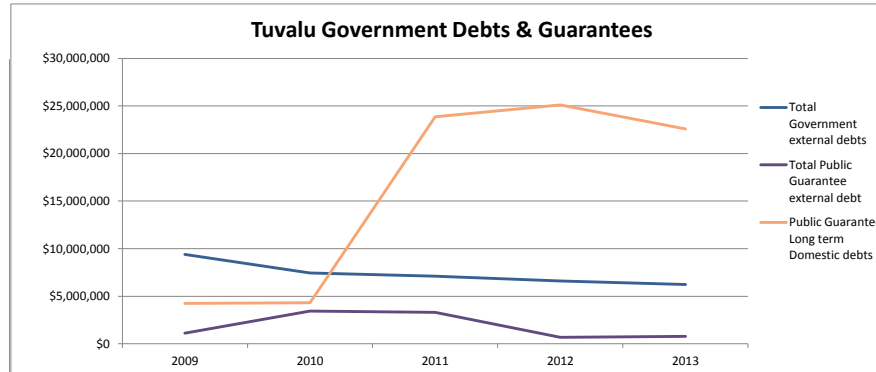
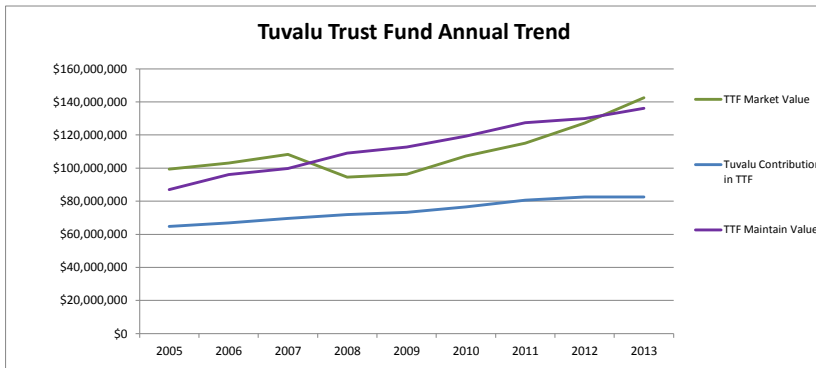
The Tuvalu Consolidated Fund is the account B of the Tuvalu Trust Fund. Distributions from the Tuvalu Trust Fund are transferred to this fund. The CIF is classified as a current cash asset of the Government and use to provide increased returns on Government Cash holdings.

### TUVALU GENERAL CURRENT ACCOUNT

The General Current Account is the main operational bank account of the Government and is a current cash asset of Government.

### TUVALU GOVERNMENT DEBTS AND GUARANTEES

The Tuvalu Government has continuously repaid its external debts over the past five years according to the terms. Government Guarantees have increased due to the recent inclusion of the National Bank of Tuvalu Deposit Guarantee which was not reflected in past years.



**MONTHLY STATEMENT OF RECEIPTS AND PAYMENTS BY NATURE OF EXPENSE  
FOR THE PERIOD ENDED 31/05/2014**

	Year to Date Actual	Year to Date Budget	Year to Date Variance	January Actual	February Actual	March Actual	April Actual	May Forecast	June Forecast	July Forecast	August Forecast	September Forecast	October Forecast	November Forecast	December Forecast	Actual+Forecast Full Year	2014 Budget Full Year	Variance Forecast & Budget
<b>RECEIPTS</b>																		
<b>Taxation</b>																		
Income Tax	1,140,298	750,000	390,298	158,373	134,814	141,980	527,049	178,083	150,000	150,000	150,000	150,000	150,000	150,000	150,000	2,190,298	1,800,000	390,298
Company Tax	226,311	533,334	(307,023)	0	405	59	0	225,847	266,667	0	0	0	1,900,000	0	0	2,392,978	2,700,001	(307,023)
Tuvalu Consumption Taxes	460,098	491,667	(31,568)	143,375	51,189	65,250	126,143	74,141	98,333	98,333	98,333	98,333	98,333	98,333	98,333	1,148,432	1,180,000	(31,568)
Import Duty	463,954	554,167	(90,212)	101,370	66,144	89,509	111,093	95,839	110,833	110,833	110,833	110,833	110,833	110,833	110,833	1,239,788	1,330,000	(90,212)
Import Levy & Excise	216,228	250,000	(33,772)	55,403	47,870	36,013	26,994	49,948	50,000	50,000	50,000	50,000	50,000	50,000	50,000	566,228	600,000	(33,772)
Other Taxes	42,175	73,375	(31,200)	5,198	6,690	11,124	9,892	9,271	14,675	14,675	14,675	14,675	14,675	14,675	14,675	144,900	176,100	(31,200)
	<b>2,549,065</b>	<b>2,652,542</b>	<b>(103,478)</b>	<b>463,718</b>	<b>307,112</b>	<b>343,935</b>	<b>801,172</b>	<b>633,128</b>	<b>690,509</b>	<b>423,842</b>	<b>423,842</b>	<b>423,842</b>	<b>2,323,842</b>	<b>423,842</b>	<b>423,842</b>	<b>7,682,623</b>	<b>7,786,101</b>	<b>(103,478)</b>
<b>Interest, Dividends and Rent</b>																		
Interest and Dividends	1,339,307	1,933,862	(594,555)	12,743	1,326,564	0	0	0	10,000	10,000	10,000	10,000	10,000	10,000	10,000	1,409,307	2,003,862	(594,555)
Lease, rent and hire	100,830	120,395	(19,565)	22,949	17,972	23,679	19,137	17,094	24,079	24,079	24,079	24,079	24,079	24,079	24,079	269,383	288,948	(19,565)
	<b>1,440,137</b>	<b>2,054,257</b>	<b>(614,120)</b>	<b>35,692</b>	<b>1,344,535</b>	<b>23,679</b>	<b>19,137</b>	<b>17,094</b>	<b>34,079</b>	<b>34,079</b>	<b>34,079</b>	<b>34,079</b>	<b>34,079</b>	<b>34,079</b>	<b>34,079</b>	<b>1,678,690</b>	<b>2,292,810</b>	<b>(614,120)</b>
<b>Other Government Charges</b>																		
Fisheries Licenses	3,640,480	4,039,615	(399,135)	2,294,153	612,857	147,019	552,853	33,598	784,695	784,695	784,695	784,695	784,695	784,695	5,100,833	13,449,485	13,848,620	(399,135)
Vessel Registrations	208,101	354,167	(146,065)	0	0	0	208,101	0	70,833	70,833	70,833	70,833	70,833	70,833	70,833	703,935	850,000	(146,065)
Marine Services (Nivaga II & Manu Folau)	197,942	200,000	(2,058)	57,483	42,386	24,642	36,632	36,799	40,000	40,000	40,000	40,000	40,000	40,000	40,000	477,942	480,000	(2,058)
Stevedoring and Wharfage	53,065	126,292	(73,227)	10,803	11,800	8,755	9,553	12,154	25,258	25,258	25,258	25,258	25,258	25,258	25,258	229,873	303,100	(73,227)
.TV	2,357,385	2,025,000	332,385	1,199,898	0	0	1,157,487	0	0	1,012,500	0	0	1,012,500	0	0	4,382,385	4,050,000	332,385
Provision of Goods and Services	81,934	291,588	(209,654)	43,163	(29,997)	20,268	23,098	25,402	58,318	58,318	58,318	58,318	58,318	58,318	58,318	490,157	699,810	(209,654)
Other Charges	235,756	201,605	34,152	15,105	20,675	16,716	151,802	31,459	40,321	40,321	40,321	40,321	40,321	40,321	40,321	518,003	483,851	34,152
	<b>6,774,664</b>	<b>7,238,265</b>	<b>(463,601)</b>	<b>3,620,605</b>	<b>657,721</b>	<b>217,400</b>	<b>2,139,526</b>	<b>139,412</b>	<b>1,019,425</b>	<b>2,031,925</b>	<b>1,019,425</b>	<b>1,019,425</b>	<b>2,031,925</b>	<b>1,019,425</b>	<b>5,335,563</b>	<b>20,251,780</b>	<b>20,715,381</b>	<b>(463,601)</b>
<b>External Assistance and Grants</b>																		
ROC	2,500,000	1,995,955	504,045	0	0	0	2,500,000	0	0	1,995,955	0	0	1,995,955	0	1,995,955	8,487,864	7,983,819	504,045
AusAID (CIF)	0	0	0	0	0	0	0	0	2,000,000	0	0	0	0	0	0	2,000,000	2,000,000	0
New Zealand (CIF)	0	0	0	0	0	0	0	0	520,800	0	0	0	0	0	0	520,800	520,800	0
World Bank, IMF, ADB	2,003,253	3,004,167	(1,000,914)	0	0	0	2,000,000	3,253	833	833	833	833	833	833	833	2,009,086	3,010,000	(1,000,914)
PDF	0	65,000	(65,000)	0	0	0	0	0	13,000	13,000	13,000	13,000	13,000	13,000	13,000	91,000	156,000	(65,000)
Other Donors	71,530	416,667	(345,137)	70,325	0	0	0	1,205	83,333	83,333	83,333	83,333	83,333	83,333	83,333	654,863	1,000,000	(345,137)
	<b>4,574,783</b>	<b>5,481,788</b>	<b>(907,005)</b>	<b>70,325</b>	<b>0</b>	<b>0</b>	<b>4,500,000</b>	<b>4,459</b>	<b>2,617,967</b>	<b>2,093,121</b>	<b>97,167</b>	<b>97,167</b>	<b>2,093,121</b>	<b>97,167</b>	<b>2,093,121</b>	<b>13,763,614</b>	<b>14,670,619</b>	<b>(907,005)</b>
TTF Distribution to CIF	6,348,336	6,500,000	(151,664)	0	0	6,348,336	0	0	0	0	0	0	0	0	0	6,348,336	6,500,000	(151,664)
<b>Total Receipts</b>	<b>21,686,985</b>	<b>23,926,853</b>	<b>(2,239,868)</b>	<b>4,190,339</b>	<b>2,309,368</b>	<b>6,933,349</b>	<b>7,459,835</b>	<b>794,093</b>	<b>4,361,980</b>	<b>4,582,968</b>	<b>1,574,513</b>	<b>1,574,513</b>	<b>6,482,968</b>	<b>1,574,513</b>	<b>7,886,606</b>	<b>49,725,043</b>	<b>51,964,911</b>	<b>(2,239,868)</b>
<b>PAYMENTS</b>																		
<b>Operations</b>																		
Wages, Salaries, and Employee Benefits	5,165,135	6,068,336	903,200	980,546	1,094,869	1,063,515	1,013,870	1,213,667	1,213,667	1,213,667	1,213,667	1,213,667	1,213,667	1,213,667	1,213,667	13,862,138	14,564,006	701,868
Contributions to Tuvalu National Provident Fund	445,855	538,514	92,658	96,046	88,082	88,786	85,828	107,703	107,703	107,703	107,703	107,703	107,703	107,703	107,703	1,220,363	1,292,433	72,069
Travel	747,039	851,608	104,568	218,529	109,746	81,546	151,297	170,323	170,323	170,323	170,323	170,323	170,323	170,323	170,323	1,923,697	2,043,865	120,168
Telephone and Internet	44,758	62,150	17,391	12,939	11,812	7,259	7,557	12,430	12,430	12,430	12,430	12,430	12,430	12,430	12,430	139,006	149,159	10,153
Maintenance	450,211	710,425	260,214	55,672	98,707	126,526	91,222	84,135	84,135	84,135	84,135	84,135	84,135	84,135	84,135	1,045,204	1,299,368	254,164
Advertising and Provisions	308,151	368,229	60,078	141,934	18,777	16,531	95,777	73,646	73,646	73,646	73,646	73,646	73,646	73,646	73,646	862,186	883,750	21,564
Fuel and Oil	647,776	861,476	213,700	123,451	118,942	107,517	144,986	172,295	172,295	172,295	172,295	172,295	172,295	172,295	172,295	1,873,258	2,067,542	194,284
Supplies and Equipment	788,670	712,226	(76,444)	107,187	254,930	60,243	143,018	142,445	142,445	142,445	142,445	142,445	142,445	142,445	142,445	1,704,939	1,709,341	4,402
Electricity	279,689	375,451	95,762	65,428	63,330	29,082	58,050	75,090	75,090	75,090	75,090	75,090	75,090	75,090	75,090	816,611	910,082	84,472
Senior Citizen Scheme / Pension	128,843	129,355	512	50,880	811	26,081	26,011	25,871	25,871	25,871	25,871	25,871	25,871	25,871	25,871	310,751	310,452	(299)
TMTS (Tuvalu Medical Treatment Scheme)	1,083,192	751,875	(331,317)	213,752	451,437	83,452	263,612	150,375	150,375	150,375	150,375	150,375	150,375	150,375	150,375	2,215,252	1,804,500	(410,752)
Land & Property Rent	753,988	825,147	71,159	26,687	13,915	687,018	15,496	27,029	27,029	27,029	27,029	27,029	27,029	27,029	27,029	959,352	1,014,353	55,001
	<b>10,843,308</b>	<b>12,254,790</b>	<b>1,411,482</b>	<b>2,093,051</b>	<b>2,325,357</b>	<b>2,377,556</b>	<b>2,096,723</b>	<b>2,255,009</b>	<b>2,255,009</b>	<b>2,255,009</b>	<b>2,255,009</b>	<b>2,255,009</b>	<b>2,255,009</b>	<b>2,255,009</b>	<b>2,255,009</b>	<b>26,932,757</b>	<b>28,039,852</b>	<b>1,107,095</b>
<b>Grants and Subsidies</b>																		
Grants and Subsidies	1,096,549	1,172,802	76,253	126,240	222,215	130,555	534,821	211,310	242,560	211,310	211,310	242,560	211,310	242,560	211,310	2,798,064	2,745,724	(52,340)
Outer Island Projects (SDE)	276,617	666,667	390,050	12,887	47,247	42,563	146,502	133,333	133,333	133,333	133,333	133,333	133,333	133,333	133,333	1,315,866	1,600,000	284,134
Other SDEs	984,434	950,519	(33,915)	263,866	428,568	151	199,573	150,104	150,104	350,104	150,104	150,104	150,104	150,104	150,104	2,292,989	2,201,246	(91,743)
Scholarships and Support	747,549	1,079,074	331,525	111,788	226,995	232,740	143,130	215,815	215,815	215,815	215,815	215,815	215,815	215,815	215,815	2,441,170	2,589,777	148,607
Contribution to Japan Grant Counterpart Fund	318,378	132,658	(185,720)	0	0	0	318,378	26,532	26,532	26,532	26,532	26,532	26,532	26,532	26,532	530,630	318,378	(212,252)
Overseas Contributions	189,033	164,339	(24,694)	122,827	17,268	0	653	26,963	26,963	26,963	26,963	285,437	26,963	26,963	26,963	626,923	623,551	(3,372)
	<b>3,612,560</b>	<b>4,166,058</b>	<b>553,498</b>	<b>637,607</b>	<b>942,293</b>	<b>406,009</b>	<b>1,343,057</b>	<b>764,056</b>	<b>795,306</b>	<b>964,056</b>	<b>764,056</b>	<b>1,053,780</b>	<b>776,056</b>	<b>795,306</b>	<b>764,056</b>	<b>10,005,641</b>	<b>10,078,676</b>	<b>73,035</b>
<b>Loans and Interest</b>																		
Interest and Bank Charges	5,792	41,667	35,875	1,344	956	559												

MONTHLY STATEMENT OF RECEIPTS AND PAYMENTS BY NATURE OF EXPENSE  
FOR THE PERIOD ENDED 31/05/2014

	Year to Date Actual	Year to Date Budget	Year to Date Variance	2014 Budget
<b>RECEIPTS</b>				
<i>Taxation</i>				
Income Tax	1,140,298	750,000	390,298	1,800,000
Company Tax	226,311	533,334	(307,023)	2,700,001
Tuvalu Consumption Tax	460,098	491,667	(31,568)	1,180,000
Import Duty	463,954	554,167	(90,212)	1,330,000
Import Levy & Excise	216,228	250,000	(33,772)	600,000
Other Taxes	42,175	73,375	(31,200)	176,100
	2,549,065	2,652,542	(103,478)	7,786,101
<i>Interest, Dividends and Rent</i>				
Interest and Dividends	1,339,307	1,933,862	(594,555)	2,003,862
Lease, rent and hire	100,830	120,395	(19,565)	288,948
	1,440,137	2,054,257	(614,120)	2,292,810
<i>Other Government Charges</i>				
Fisheries Licenses	3,640,480	4,039,615	(399,135)	13,848,620
Vessel Registrations	208,101	354,167	(146,065)	850,000
Marine Services (Nivaga II & Manu Folau)	197,942	200,000	(2,058)	480,000
Stevedoring and Wharfage	53,065	126,292	(73,227)	303,100
.TV	2,357,385	2,025,000	332,385	4,050,000
Provision of Goods and Services	81,934	291,588	(209,654)	699,810
Other Charges	235,756	201,605	34,152	483,851
	6,774,664	7,238,265	(463,601)	20,715,381
<i>External Assistance and Grants</i>				
ROC	2,500,000	1,995,955	504,045	7,983,819
AusAID (CIF)	0	0	0	2,000,000
New Zealand (CIF)	0	0	0	520,800
World Bank, IMF, ADB	2,003,253	3,004,167	(1,000,914)	3,010,000
PDF	0	65,000	(65,000)	156,000
Other Donors	71,530	416,667	(345,137)	1,000,000
	4,574,783	5,481,788	(907,005)	14,670,619
TTF Distribution to CIF	6,348,336	6,500,000	(151,664)	6,500,000
<b>Total Receipts</b>	<b>21,686,985</b>	<b>23,926,853</b>	<b>(2,239,868)</b>	<b>51,964,911</b>
<b>PAYMENTS</b>				
<i>Operations</i>				
Wages, Salaries, and Employee Benefits	5,165,135	6,068,336	903,200	14,564,006
Contributions to Tuvalu National Provident Fund	445,855	538,514	92,658	1,292,433
Travel	747,039	851,608	104,568	2,043,865
Telephone and Internet	44,758	62,150	17,391	149,159
Maintenance	450,211	710,425	260,214	1,299,368
Advertising and Provisions	308,151	368,229	60,078	883,750
Fuel and Oil	647,776	861,476	213,700	2,067,542
Supplies and Equipment	788,670	712,226	(76,444)	1,709,341
Electricity	279,689	375,451	95,762	901,082
Senior Citizen Scheme / Pension	128,843	129,355	512	310,452
TMTS (Tuvalu Medical Treatment Scheme)	1,083,192	751,875	(331,317)	1,804,500
Land & Property Rent	753,988	825,147	71,159	1,014,353
	10,843,308	12,254,790	1,411,482	28,039,852
<i>Grants and Subsidies</i>				
Grants and Subsidies	1,096,549	1,172,802	76,253	2,745,724
Outer Island Projects (SDE)	276,617	666,667	390,050	1,600,000
Other SDEs	984,434	950,519	(33,915)	2,201,246
Scholarships and Support	747,549	1,079,074	331,525	2,589,777
Contribution to Japan Grant Counterpart Fund	318,378	132,658	(185,720)	318,378
Overseas Contributions	189,033	164,339	(24,694)	623,551
	3,612,560	4,166,058	553,498	10,078,676
<i>Loans and Interest</i>				
Interest and Bank Charges	5,792	41,667	35,875	100,000
Loan Repayment	341,254	200,115	(141,139)	483,602
	347,046	241,781	(105,265)	583,602
<i>Capital Expenditures</i>				
Purchase/construction of assets	134,858	204,774	69,916	491,458
	134,858	204,774	69,916	491,458
<b>Total Payments</b>	<b>14,937,772</b>	<b>16,867,403</b>	<b>1,929,631</b>	<b>39,193,588</b>
<b>NET SURPLUS / (DEFECIT)</b>	<b>6,749,212</b>	<b>7,059,449</b>	<b>(310,237)</b>	<b>12,771,324</b>

**MONTHLY STATEMENT OF RECEIPTS AND PAYMENTS BY DEPARTMENT**  
**For the Period Ended 31/05/2014**  
**Budget Approved on Cash Basis**

<b>MINISTRY</b>	<b>Year to Date Actual</b>	<b>Year to Date Budget</b>	<b>Year to Date Variance</b>	<b>2014 Budget</b>	<b>Variance YTD Actual and 2014 Budget</b>
<b>RECEIPTS</b>					
B Office of the Prime Minister	90,331	139,042	(48,711)	333,700	(243,369)
C Legal Services	27,886	30,854	(2,968)	74,050	(46,164)
E Office of the Auditor General	1,688	14,583	(12,895)	35,000	(33,312)
F Finance and Economic Development	8,594,226	8,309,514	284,712	22,177,161	(13,582,935)
G Public Utilities	37,947	458,250	(420,303)	1,099,800	(1,061,853)
H Health	3,282	10,000	(6,718)	24,000	(20,718)
I Natural Resources	3,679,870	5,517,498	(1,837,628)	15,458,132	(11,778,262)
J Home Affairs	10,363	6,792	3,571	16,300	(5,937)
K Police and Prison Services	9,208	24,542	(15,334)	58,900	(49,692)
L Transport and Communications	2,812,371	2,840,354	(27,983)	6,006,850	(3,194,479)
M Education, Youth and Sports	27,920	33,333	(5,413)	80,000	(52,080)
N Judiciary	5,355	2,404	2,951	5,770	(415)
O Foreign Affairs, Trade, Tourism, Environment & Labour	38,203	39,687	(1,484)	95,248	(57,045)
<b>Total Ministry Receipts</b>	<b>15,338,649</b>	<b>17,426,853</b>	<b>(2,088,204)</b>	<b>45,464,911</b>	<b>30,126,262</b>
TTF Distribution to CIF	6,348,336	6,500,000	(151,664)	6,500,000	(151,664)
	<b>21,686,985</b>	<b>23,926,853</b>	<b>(2,239,868)</b>	<b>51,964,911</b>	<b>29,974,598</b>
<b>PAYMENTS</b>					
A Office of the Governor General	31,062	61,106	30,044	146,654	115,592
B Office of the Prime Minister	1,180,463	1,311,347	130,884	3,147,234	1,966,771
C Legal Services	81,341	151,619	70,278	363,885	282,544
D Parliament	167,009	189,224	22,215	454,138	287,129
E Office of the Auditor General	57,666	143,626	85,960	344,703	287,037
F Finance and Economic Development	1,568,512	1,498,696	(69,815)	3,467,878	1,899,367
G Public Utilities	828,805	1,323,169	494,364	3,175,605	2,346,801
H Health	2,605,341	2,291,078	(314,263)	5,470,586	2,865,245
I Natural Resources	1,322,443	1,478,796	156,353	2,583,111	1,260,668
J Home Affairs	1,212,638	1,684,416	471,777	3,990,556	2,777,917
K Police and Prison Services	429,255	674,448	245,193	1,618,675	1,189,421
L Transport and Communications	1,964,238	1,913,311	(50,927)	4,186,295	2,222,057
M Education, Youth and Sports	2,488,443	3,015,630	527,187	7,544,018	5,055,575
N Judiciary	66,966	67,590	624	162,215	95,249
O Foreign Affairs, Trade, Tourism, Environment & Labour	933,592	1,063,347	129,756	2,538,034	1,604,442
<b>Total payments</b>	<b>14,937,772</b>	<b>16,867,403</b>	<b>1,929,631</b>	<b>39,193,588</b>	<b>24,255,815</b>
<b>NET SURPLUS / (DEFECIT)</b>	<b>6,749,212</b>	<b>7,059,449</b>	<b>(310,237)</b>	<b>12,771,324</b>	<b>54,230,414</b>