



GOVERNMENT OF TUVALU

MONTHLY REPORTING DASHBOARD

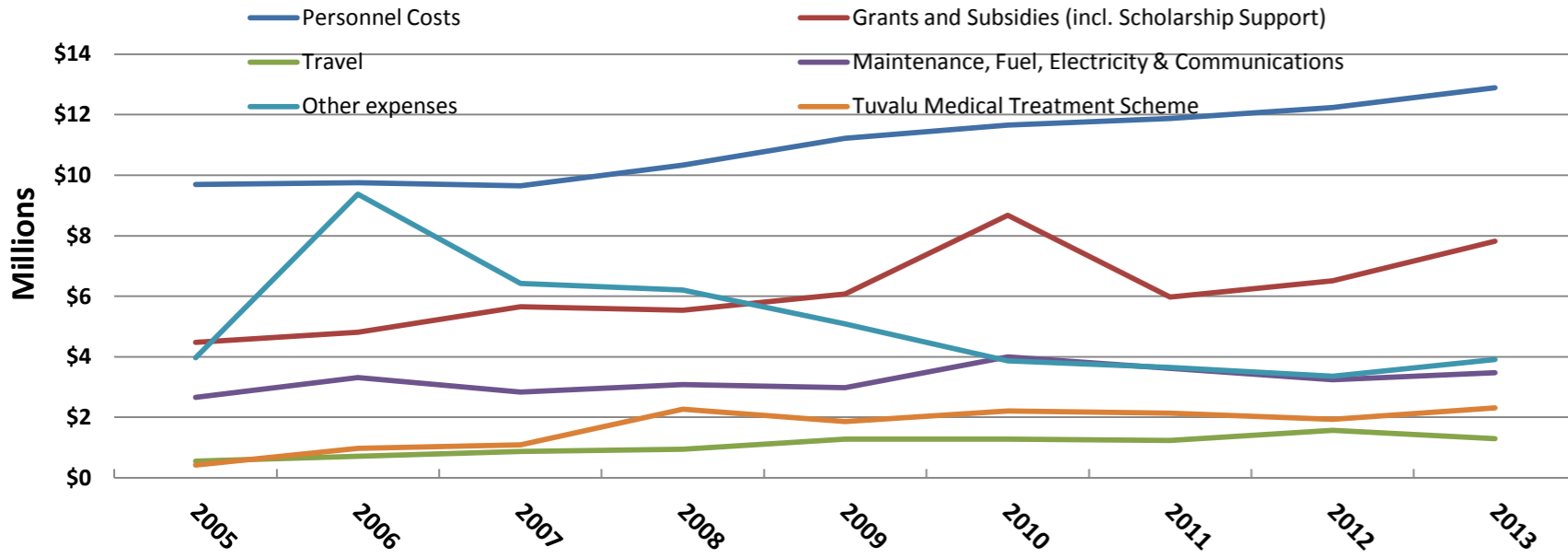
September 2014



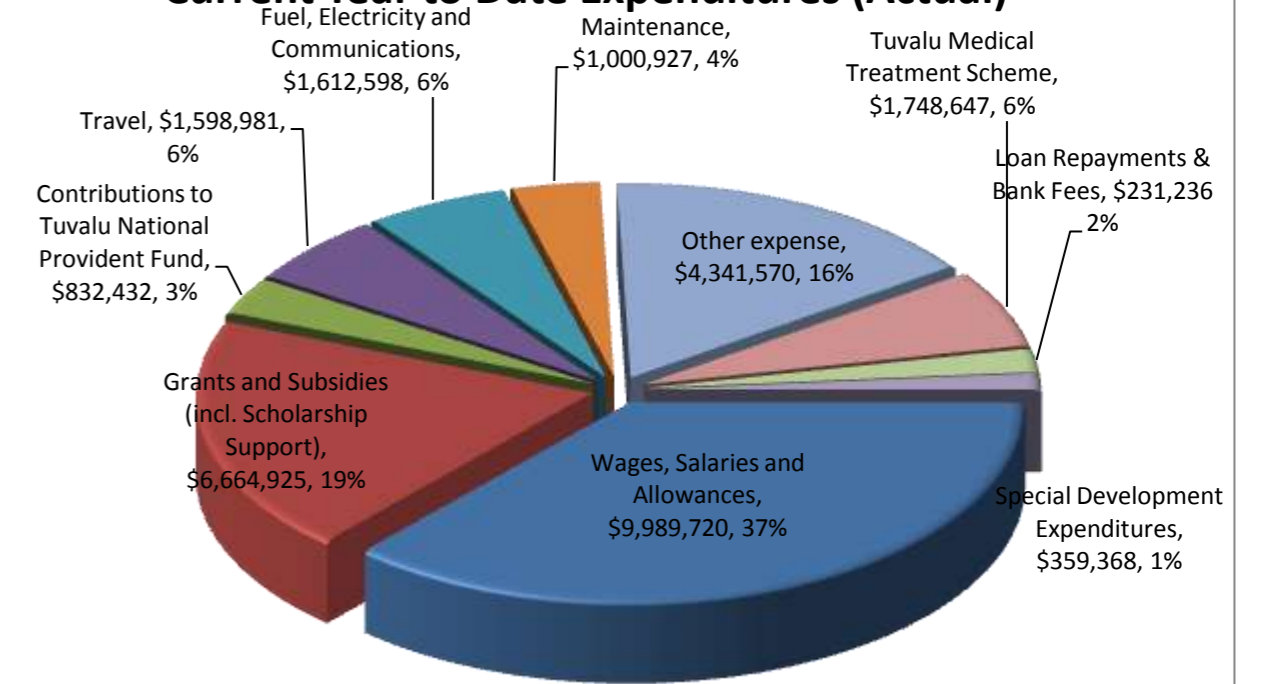
Government of Tuvalu Expenditure Analysis



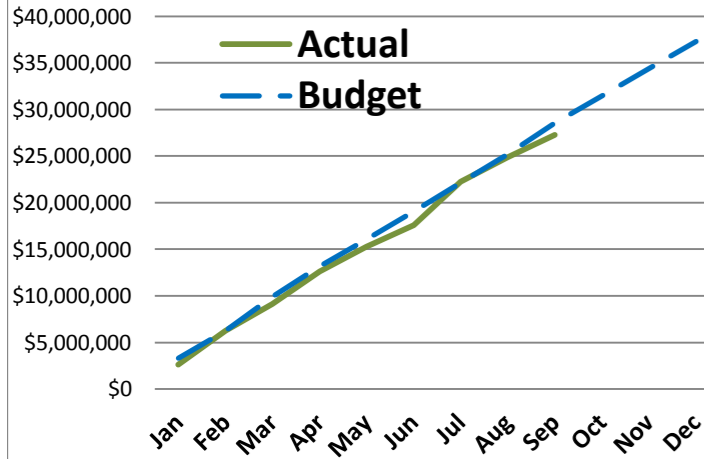
Annual Trends of Major Government Expenditures



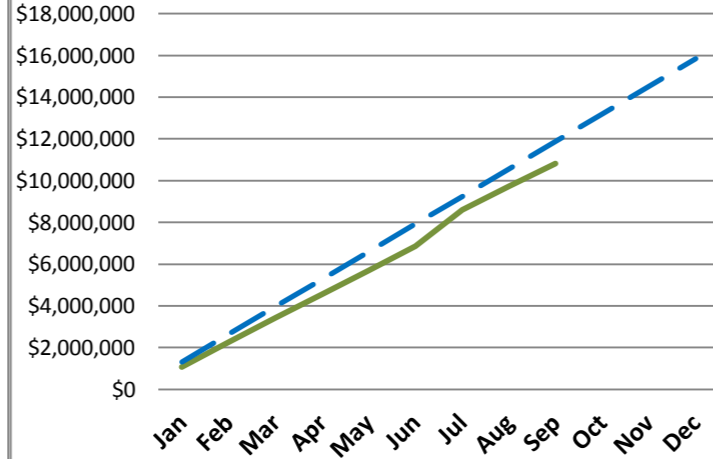
Current Year to Date Expenditures (Actual)



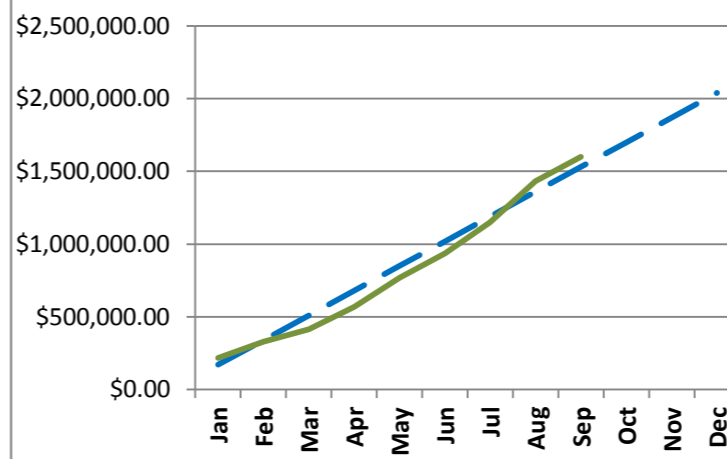
Total Expenditure



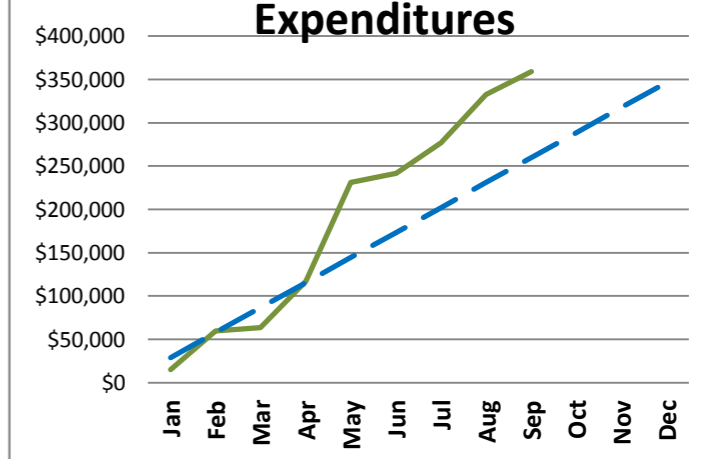
Salaries and TNPf



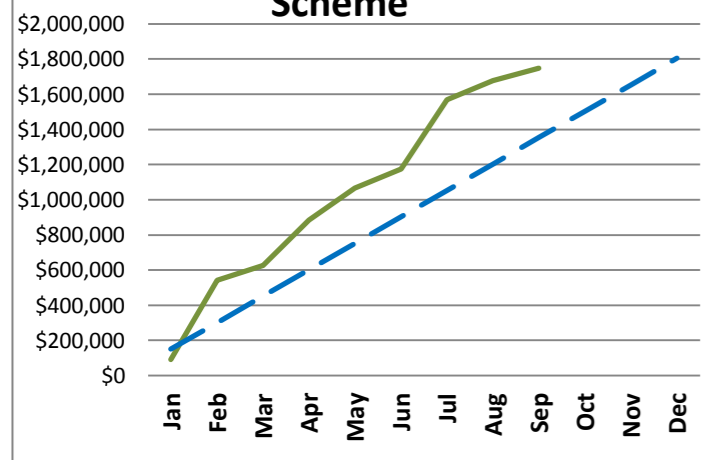
Travel



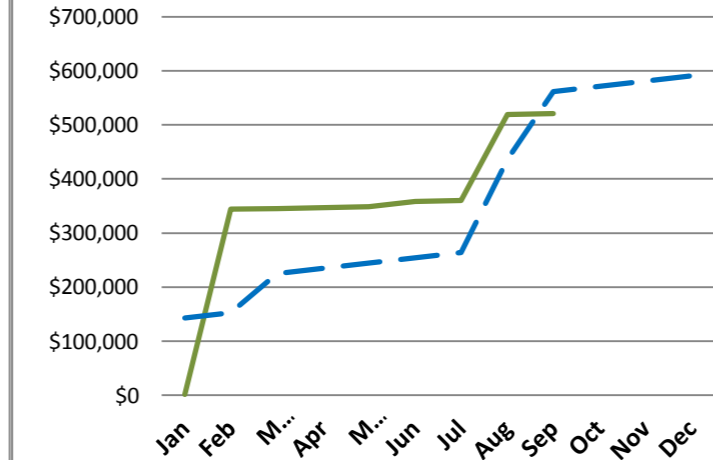
Special Development Expenditures



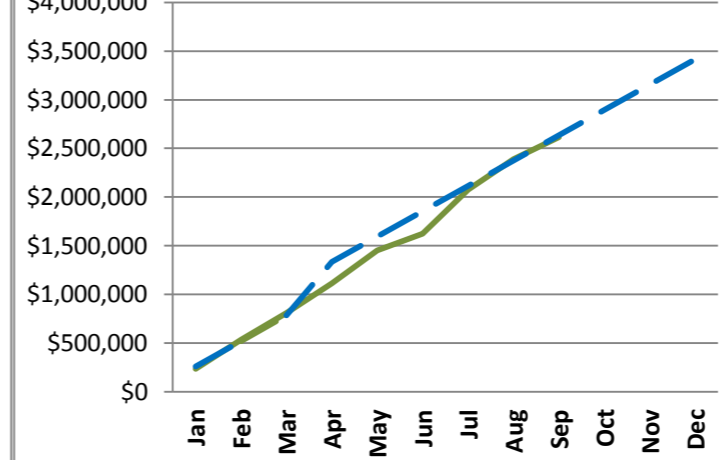
Tuvalu Medical Treatment Scheme



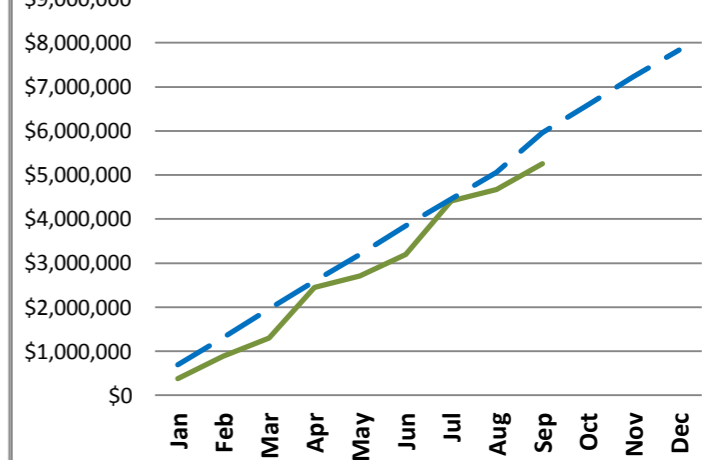
Loan Repayments



Maintenance and Fuel



Grants and Subsidies

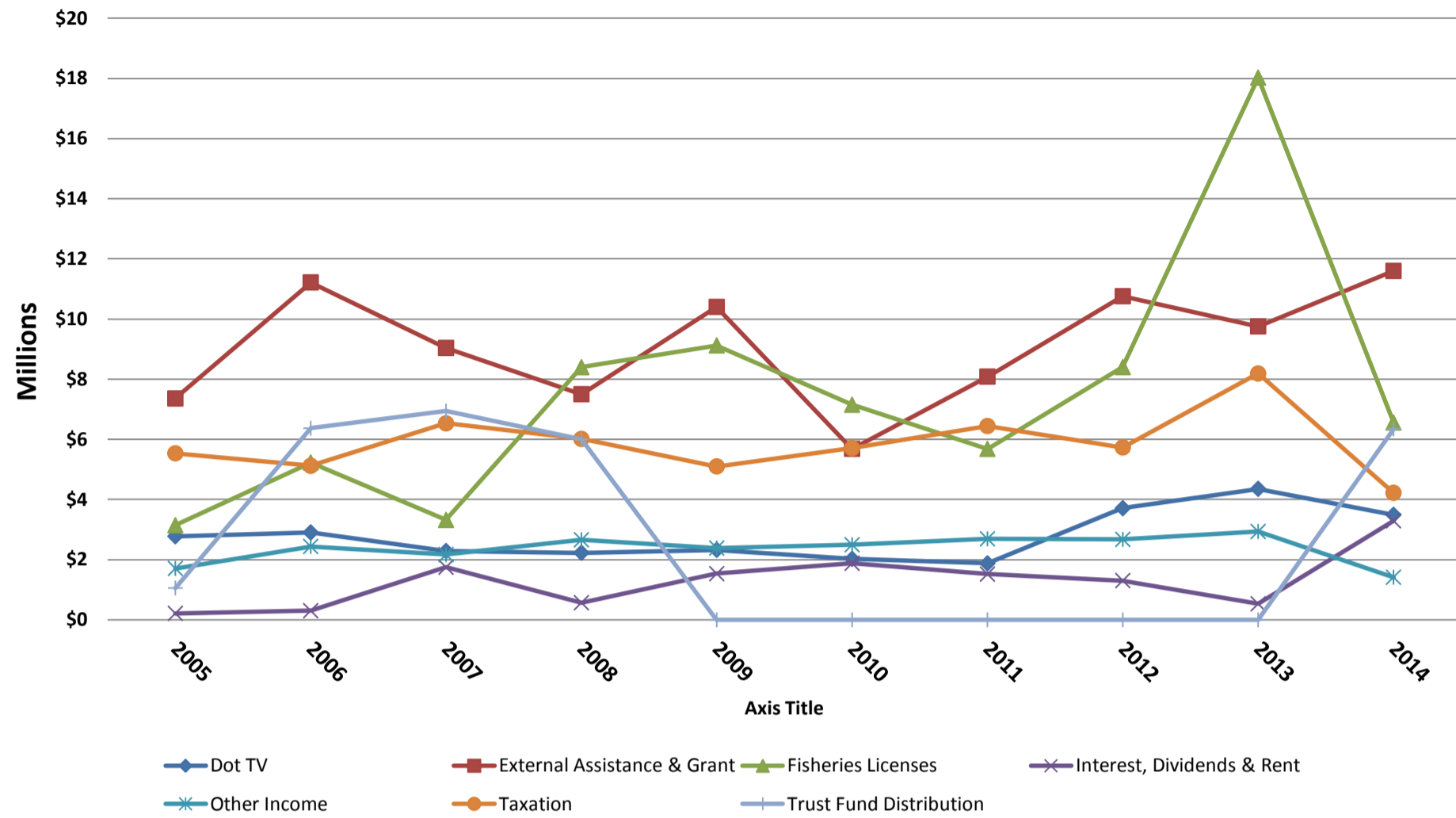




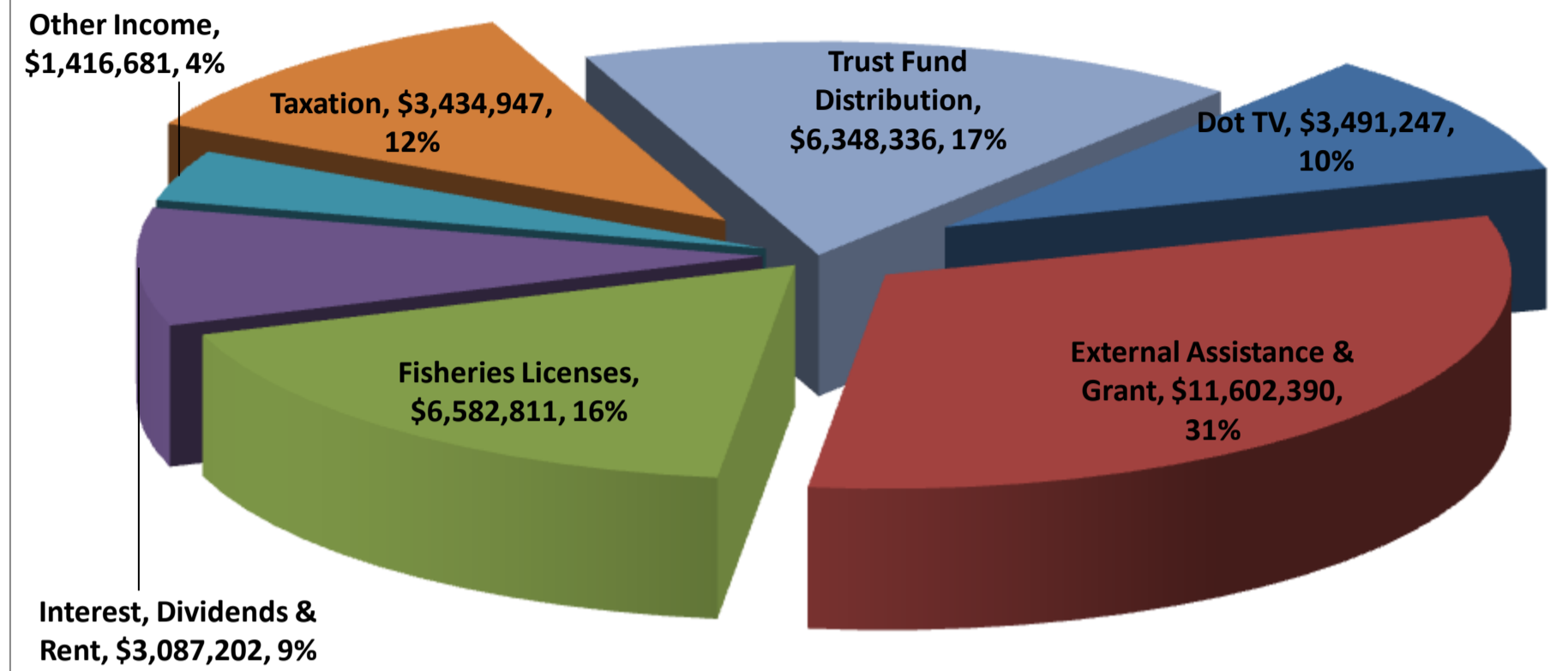
Government of Tuvalu Revenue Analysis



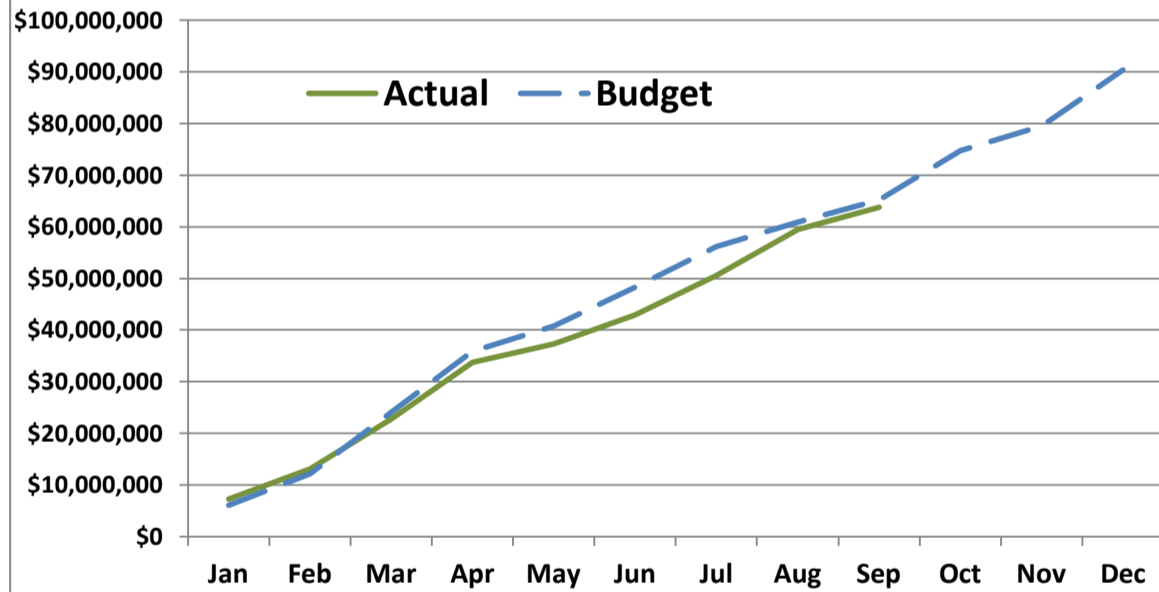
Annual Trends of Major Government Revenue



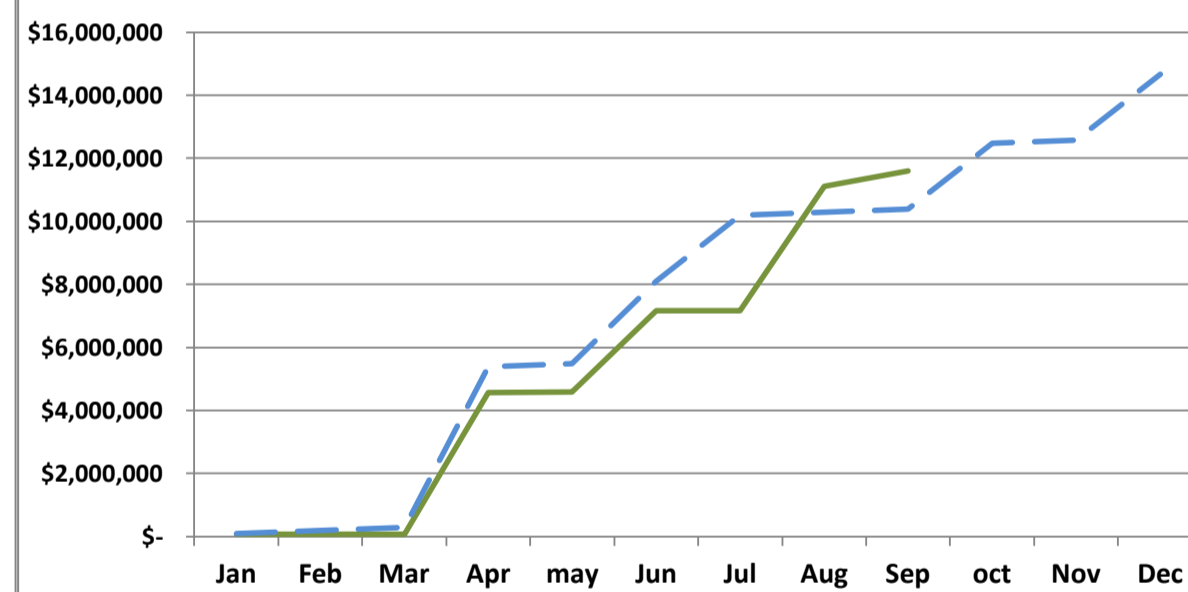
Current Year to Date Revenue Collect (Actual)



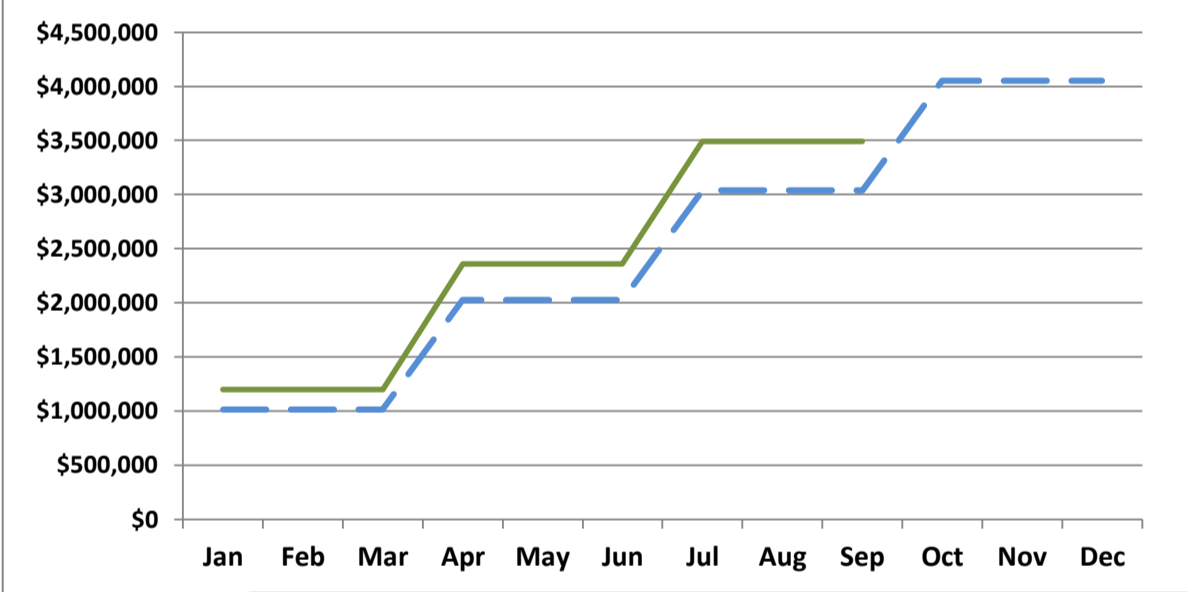
Total Revenue



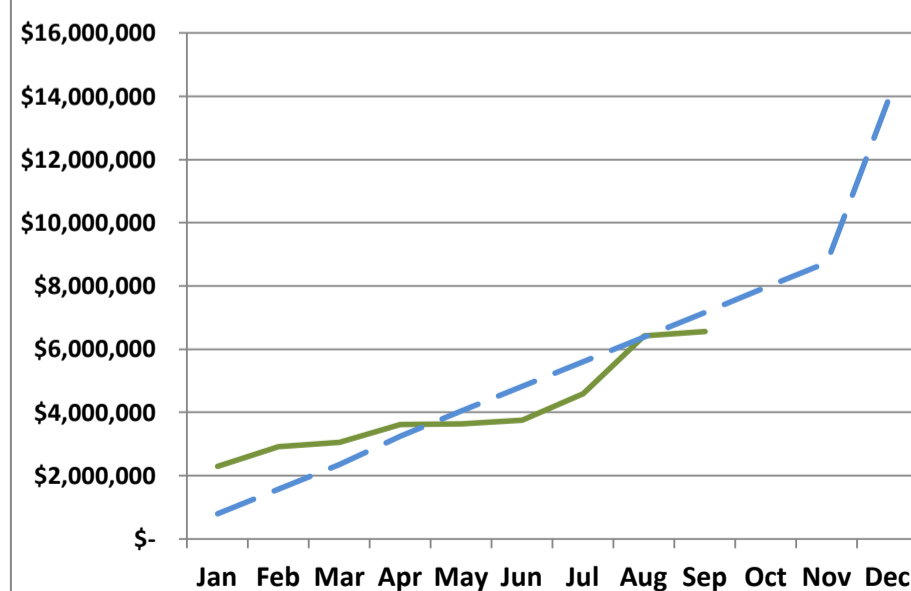
External Assistance & Grants



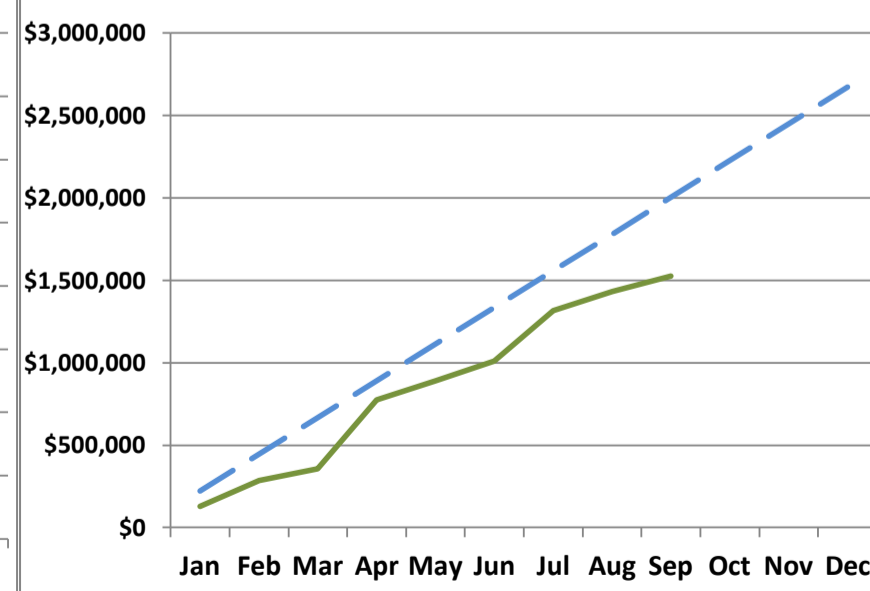
Dot TV



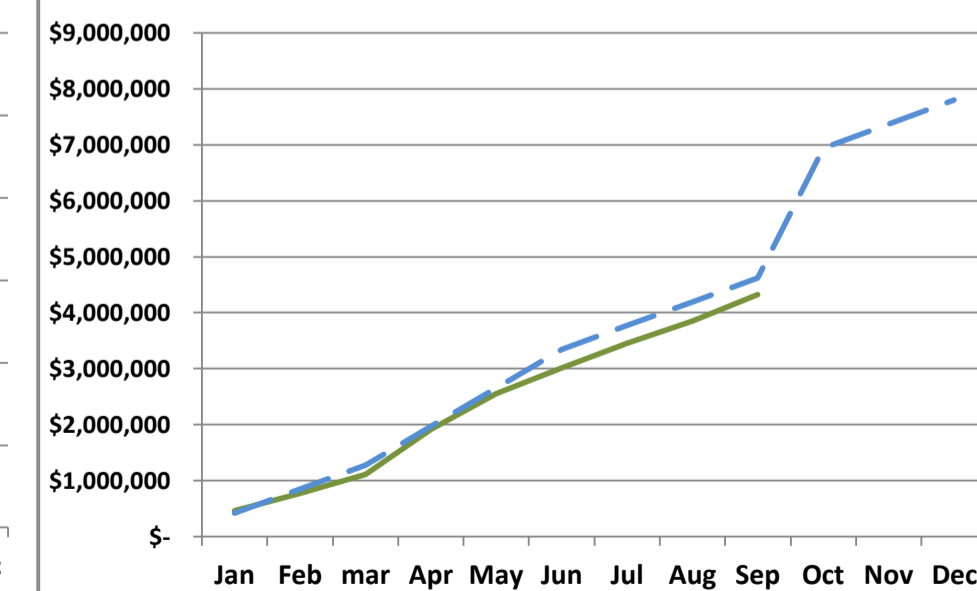
Fisheries



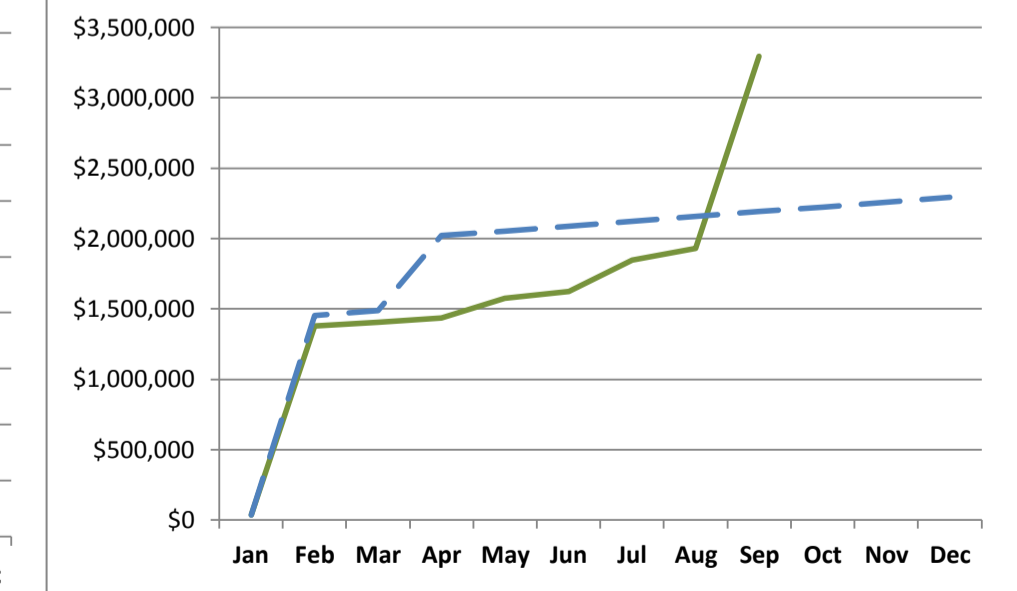
Other Income



Taxation



Interest and Dividends





Tuvalu Government Funds and Debts



TUVALU TRUST FUND (TTF)

Given the nature of the TTF and the fact that Tuvalu is the sole beneficiary of the TTF, it is anticipated that in the event of any 'wind up' of the TTF, the market value of all TTF balances would be available to the Government of Tuvalu. The market value of Government of Tuvalu contribution balance of the TTF is disclosed on the Statement of Assets and Liabilities. The market value of contribution balances from other parties to the TTF are classified as a contingent asset of the Government.

TUVALU CONSOLIDATED INVESTMENT FUND (CIF)

The Tuvalu Consolidated Fund is the account B of the Tuvalu Trust Fund. Distributions from the Tuvalu Trust Fund are transferred to this fund. The CIF is classified as a current cash asset of the Government and use to provide increased returns on Government Cash holdings.

TUVALU GENERAL CURRENT ACCOUNT

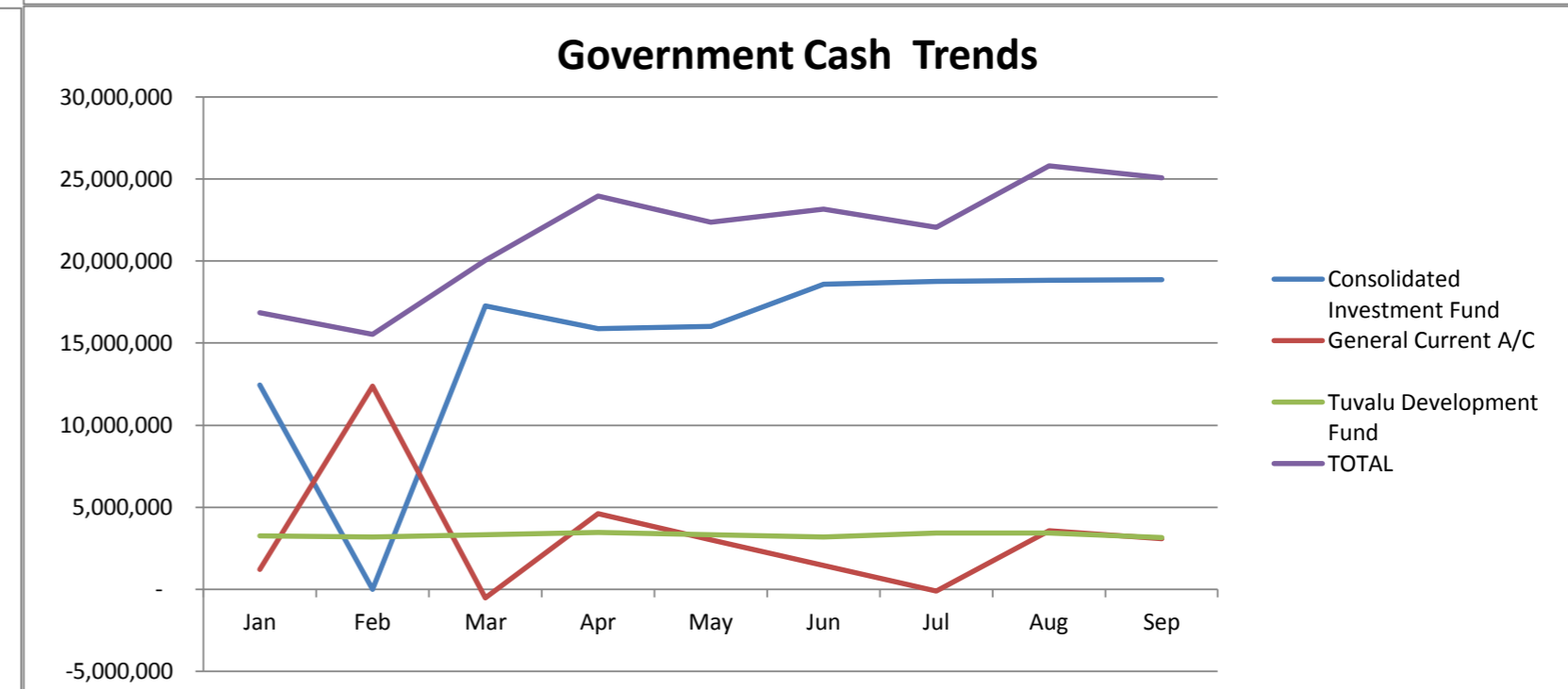
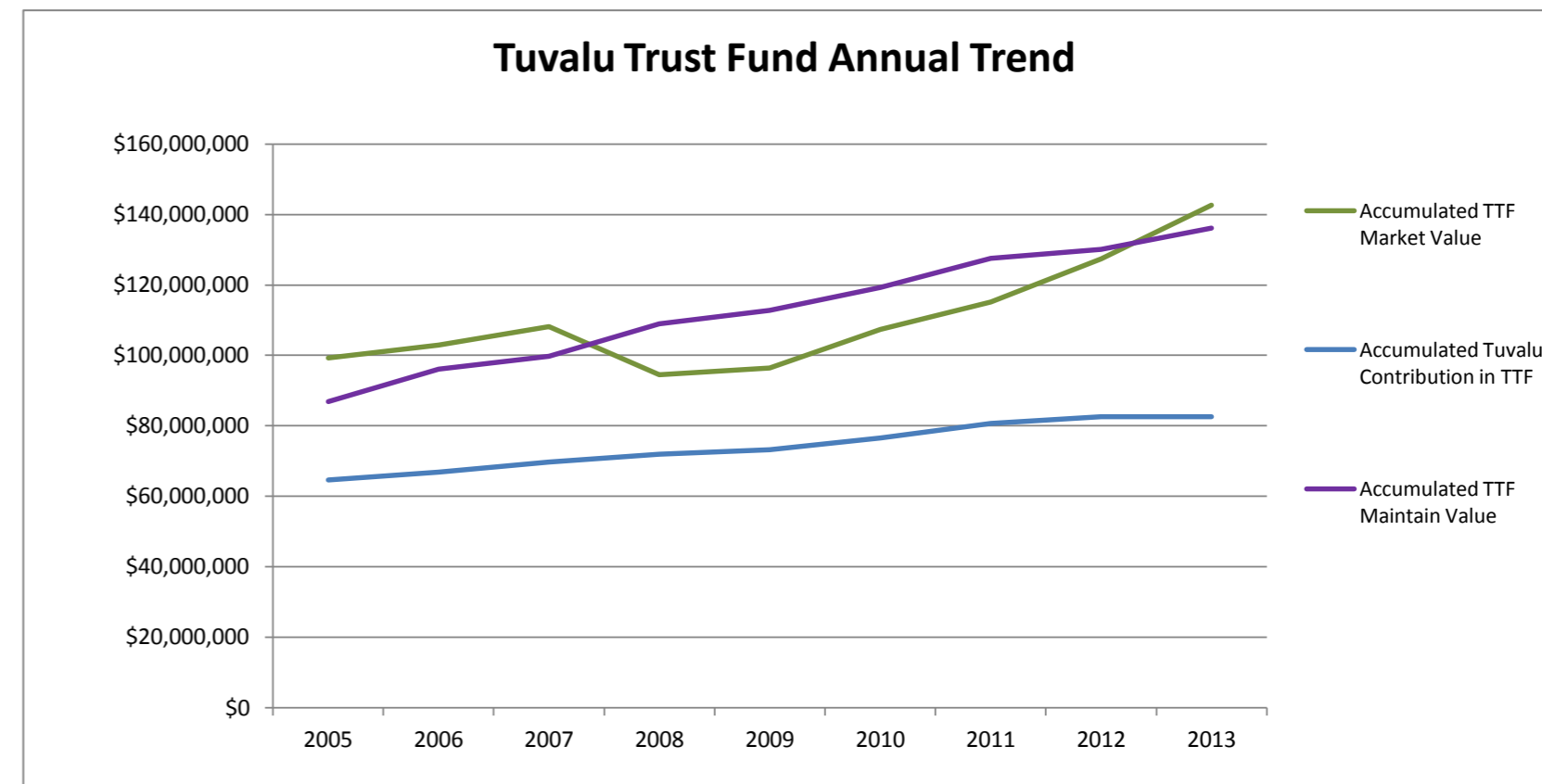
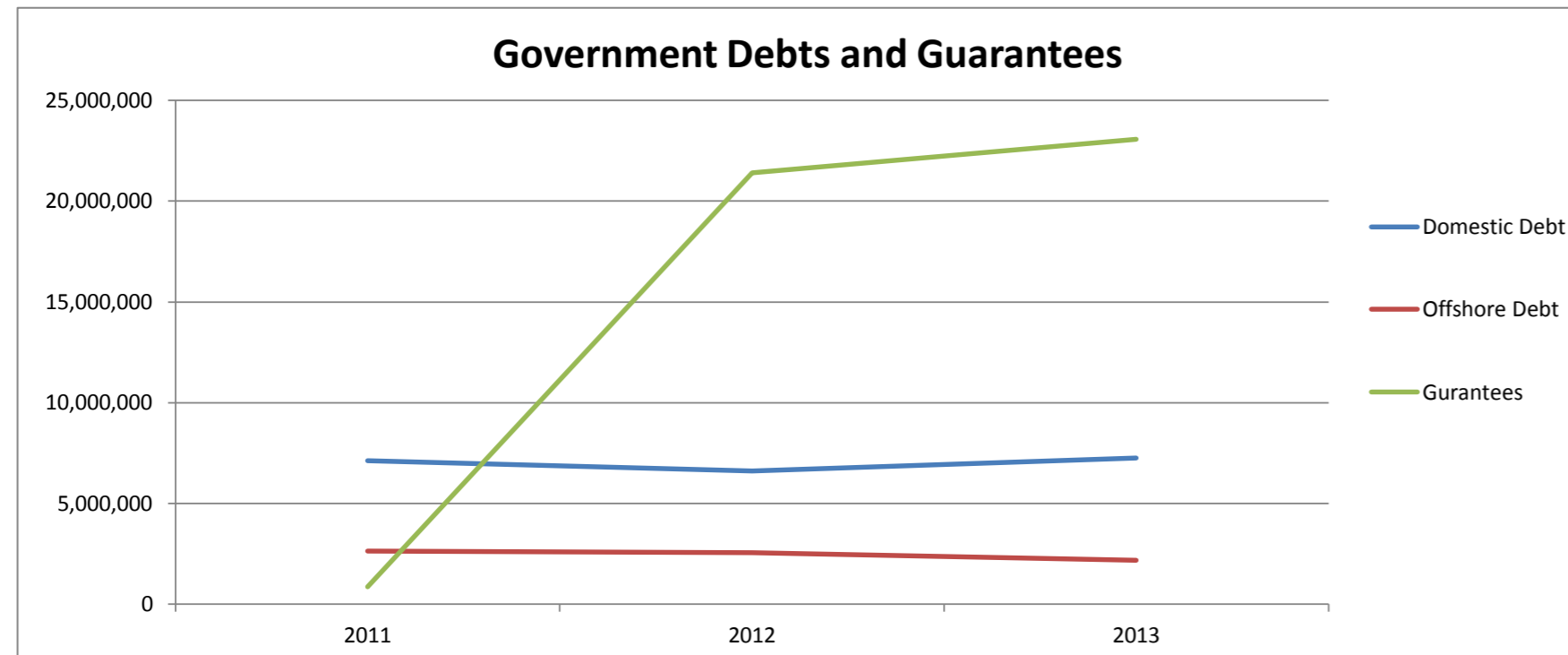
The General Current Account is the main operational bank account of the Government and is a current cash asset of Government.

TUVALU DEVELOPMENT FUND ACCOUNT (TDF)

The Tuvalu Development Fund is the operation bank account for donor projects which is not part of the Government money (Consolidated Fund) as prescribed under the Public Finance Act. Sec (19) (1). The TDF is classified as a current cash asset of the Government.

TUVALU GOVERNMENT DEBTS AND GUARANTEES

The Tuvalu Government has continuously repaid its external debts over the past five years according to the terms. Government Guarantees have increased due to the recent inclusion of the National Bank of Tuvalu Deposit Guarantee which was not reflected in past years.



MONTHLY STATEMENT OF RECEIPTS AND PAYMENTS BY NATURE OF EXPENSE
FOR THE PERIOD ENDED 30/09/2014

	Year to Date Actual	Year to Date Budget	Year to Date Variance	2014 Budget
RECEIPTS				
Taxation				
Income Tax	1,686,535	1,350,000	336,535	1,800,000
Company Tax	362,623	800,001	(437,378)	2,700,001
Tuvalu Consumption Tax	937,472	885,000	52,473	1,180,000
Import Duty	905,174	997,500	(92,326)	1,330,000
Import Levy & Excise	244,687	450,000	(205,313)	600,000
Other Taxes	63,267	132,075	(68,808)	176,100
	4,199,759	4,614,576	(414,817)	7,786,101
Interest, Dividends and Rent				
Interest and Dividends	3,087,202	1,973,862	1,113,340	2,003,862
Lease, rent and hire	207,201	216,711	(9,510)	288,948
	3,294,403	2,190,573	1,103,830	2,292,810
Other Government Charges				
Fisheries Licenses	6,582,811	7,178,396	(595,585)	13,848,620
Vessel Registrations	389,153	637,500	(248,347)	850,000
Marine Services (Nivaga II & Manu Folau)	390,796	360,000	30,796	480,000
Stevedoring and Wharfage	135,286	227,325	(92,039)	303,100
.TV	3,491,247	3,037,500	453,747	4,050,000
Provision of Goods and Services	216,054	524,858	(308,804)	699,810
Other Charges	285,393	362,888	(77,495)	483,851
	11,490,739	12,328,467	(837,728)	20,715,381
External Assistance and Grants				
ROC	5,000,000	3,991,910	1,008,091	7,983,819
AusAID (CIF)	2,000,000	2,000,000	0	2,000,000
New Zealand (CIF)	543,755	520,800	22,955	520,800
World Bank, IMF, ADB	3,348,613	3,007,500	341,113	3,010,000
PDF	0	117,000	(117,000)	156,000
Other Donors	710,022	750,000	(39,978)	1,000,000
	11,602,390	10,387,209	1,215,180	14,670,619
TTF Distribution to CIF	6,348,336	6,500,000	(151,664)	6,500,000
	6,348,336	6,500,000	(151,664)	6,500,000
Total Receipts	36,935,627	36,020,825	914,802	51,964,911
PAYMENTS				
Operations				
Wages, Salaries, and Employee Benefits	9,989,720	10,923,005	933,285	14,564,006
Contributions to Tuvalu National Provident Fund	832,432	969,325	136,892	1,292,433
Travel	1,598,981	1,532,898	(66,084)	2,043,865
Telephone and Internet	85,594	111,870	26,275	149,159
Maintenance	1,000,927	1,046,964	46,037	1,299,368
Advertising and Provisions	640,312	662,813	22,501	883,750
Fuel and Oil	985,724	1,550,656	564,932	2,067,542
Supplies and Equipment	1,206,388	1,282,006	75,618	1,709,341
Electricity	541,280	675,812	134,532	901,082
Senior Citizen Scheme / Pension	234,129	232,839	(1,290)	310,452
TMTS (Tuvalu Medical Treatment Scheme)	1,748,647	1,353,375	(395,272)	1,804,500
Land & Property Rent	858,919	933,265	74,345	1,014,353
	19,723,053	21,274,825	1,551,772	28,039,852
Grants and Subsidies				
Grants and Subsidies	2,041,184	2,080,543	39,359	2,745,724
Outer Island Projects (SDE)	781,325	1,200,000	418,675	1,600,000
Other SDEs	1,401,822	1,750,934	349,112	2,201,246
Scholarships and Support	1,661,361	1,942,333	280,972	2,589,777
Contribution to Japan Grant Counterpart Fund	318,378	238,784	(79,594)	318,378
Overseas Contributions	460,856	530,663	69,807	623,551
	6,664,925	7,743,257	1,078,332	10,078,676
Loans and Interest				
Interest and Bank Charges	10,675	75,000	64,325	100,000
Loan Repayment	221,236	481,102	259,865	483,602
	231,911	556,102	324,190	583,602
Capital Expenditures				
Purchase/construction of assets	359,368	368,594	9,225	491,458
	359,368	368,594	9,225	491,458
Total Payments	26,979,258	29,942,778	2,963,520	39,193,588
NET SURPLUS / (DEFECIT)	9,956,369	65,963,603	3,878,322	12,771,324

MONTHLY STATEMENT OF RECEIPTS AND PAYMENTS BY DEPARTMENT
For the Period Ended 30/09/2014
Budget Approved on Cash Basis

MINISTRY	Year to Date Actual	Year to Date Budget	Year to Date Variance	2014 Budget	Variance YTD Actual and 2014 Budget
RECEIPTS					
B Office of the Prime Minister	176,176	250,275	(74,099)	333,700	(157,524)
C Legal Services	36,722	55,538	(18,816)	74,050	(37,328)
E Office of the Auditor General	20,419	26,250	(5,831)	35,000	(14,581)
F Finance and Economic Development	19,046,712	14,917,116	4,129,596	22,177,161	(3,130,448)
G Public Utilities	67,542	824,850	(757,308)	1,099,800	(1,032,258)
H Health	4,292	18,000	(13,708)	24,000	(19,708)
I Natural Resources	6,647,266	8,731,496	(2,084,230)	15,458,132	(8,810,866)
J Home Affairs	18,221	12,225	5,996	16,300	1,921
K Police and Prison Services	20,080	44,175	(24,095)	58,900	(38,820)
L Transport and Communications	4,444,230	4,505,138	(60,907)	6,006,850	(1,562,620)
M Education, Youth and Sports	39,514	60,000	(20,486)	80,000	(40,486)
N Judiciary	8,286	4,327	3,959	5,770	2,516
O Foreign Affairs, Trade, Tourism, Environment & Labour	57,831	71,436	(13,605)	95,248	(37,417)
Total Ministry Receipts	30,587,291	29,520,825	1,066,466	45,464,911	14,877,620
TTF Distribution to CIF	6,348,336	6,500,000	(151,664)	6,500,000	(151,664)
	36,935,627	36,020,825	914,802	51,964,911	14,725,956
PAYMENTS					
A Office of the Governor General	94,433	109,990	15,557	146,654	52,221
B Office of the Prime Minister	2,437,921	2,360,425	(77,496)	3,147,234	709,313
C Legal Services	155,251	272,914	117,663	363,885	208,634
D Parliament	337,479	340,604	3,124	454,138	116,659
E Office of the Auditor General	144,733	258,527	113,794	344,703	199,970
F Finance and Economic Development	2,474,533	2,709,658	235,124	3,467,878	993,345
G Public Utilities	1,404,516	2,381,704	977,188	3,175,605	1,771,089
H Health	4,437,000	4,107,940	(329,061)	5,470,586	1,033,586
I Natural Resources	1,862,925	2,109,833	246,908	2,583,111	720,186
J Home Affairs	2,332,346	3,071,817	739,471	3,990,556	1,658,209
K Police and Prison Services	1,029,167	1,214,006	184,839	1,618,675	589,508
L Transport and Communications	3,455,123	3,212,159	(242,964)	4,186,295	731,172
M Education, Youth and Sports	4,700,207	5,765,514	1,065,307	7,544,018	2,843,812
N Judiciary	105,783	121,661	15,878	162,215	56,432
O Foreign Affairs, Trade, Tourism, Environment & Labour	2,007,838	1,906,025	(101,812)	2,538,034	530,196
Total payments	26,979,258	29,942,778	2,963,520	39,193,588	12,214,330
NET SURPLUS / (DEFECIT)	9,956,369	6,078,048	3,878,322	12,771,324	26,940,286