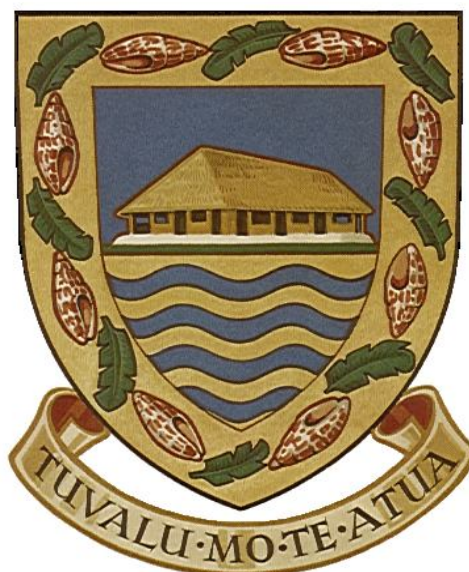

**AUDIT OPINION OF THE AUDITOR GENERAL ON THE
FINANCIAL STATEMENTS OF THE GOVERNMENT OF
TUVALU**



**AND THE FINANCIAL STATEMENTS OF
THE GOVERNMENT OF TUVALU
for the year ended 31 December 2016**

Parliamentary Paper
Number:.....2017

The Office of the Auditor General is responsible for expressing an independent opinion on the Financial Statements and reporting that opinion to Parliament. This responsibility arises from Section 32 of the Public Finance Act.

Our audit has been carried out in accordance with the International Standards of Supreme Audit Institutions. The audit cannot and should not be relied upon to detect every instance of misstatement, fraud, irregularity or inefficiency that is not material in terms of the Government of Tuvalu's Financial Statements.

The implementation and maintenance of the Government of Tuvalu's systems of controls for the detection of these matters remains the responsibility of the Minister for Finance and management.



TUVALU GOVERNMENT

Office of the Auditor-General

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TUVALU

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To: Honourable Members of the Tuvalu Parliament

Government of Tuvalu Audit Opinion and Financial Statements
For the year ended 31 December 2016

Dear Members

I have audited the Financial Statements and transactions of the Government of Tuvalu as required by the Public Finance Act.

This report contains the Independent Audit Report which expresses my opinion on the Government of Tuvalu's Financial Statements, and the Government of Tuvalu's Financial Statements.

My statutory report detailing areas of audit emphasis and recommendations for improvement will be tabled at a later date, in order to give the Government of Tuvalu adequate time to respond to the audit issues raised.

My audit opinion was a qualified (disclaimer) opinion on the Government of Tuvalu's Financial Statements for the year ended 31 December 2016. The limitations of scope are considered significant.

The basis for the disclaimer of audit opinion is the following scope limitations:

- Uncertainty surrounding valuation, completeness and existence of Property Plant and Equipment in the Financial Statements;
- Lack of evidence to support prior year comparatives;
- Cash not able to be Reconciled to Bank Statements, and Movement in Cash Balance Unable to be Reconciled to the Statement of Assets and Liabilities;
- Inability to Obtain Satisfactory Explanations and Documentation Regarding a Sample of Entries for Expenses in the Financial Statements;
- Non-consolidation of NAFICOT, TPL and TMTI;
- Lack of evidence to support completeness of Account Receivable and Revenues in the Financial Statements; and
- The non-inclusion of Inventory in the Financial Statements.

Further detail surrounding the above is located in the Audit Opinion.

I would like to thank the Treasury and other departments' staff for their courtesy and assistance during the audit process. I again acknowledge that in 2016 improvement in the annual reporting process has been made and hope that these improvements continue into the future.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Eli Lopati', with a long horizontal flourish extending to the right.

Eli Lopati

Auditor General for Tuvalu

Funafuti Tuvalu

10 October 2017

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List of Abbreviations

GAAP: Generally Accepted Accounting Principles
GoT: Government of Tuvalu
IBD: Interest Bearing Deposit
IFRS: International Financial Reporting Standards
IPSAS: International Public Sector Accounting Standards
IRD: Internal Revenue Department
ISSAI: International Standards of Supreme Audit Institutions
NAFICOT: National Fishing Corporation of Tuvalu
OAG: Office of the Auditor General Tuvalu
PE: Public Enterprise
RSE: Recognised Seasonal Employer
SELF: Student Education Loan Fund
TMTI: Tuvalu Maritime Training Institute
TPL: Tuvalu Post Limited

Types of Audit Opinions

The following are the types of audit opinions issued by the Office of the Auditor General Tuvalu:

- Unqualified: In our opinion the Financial Statements present a true and fair view.
- Qualified except for: In our opinion except for the matters noted in the qualification paragraph the Financial Statements present a true and fair view.
- Qualified adverse: In our opinion the Financial Statements do not present a true and fair view.
- Qualified disclaimer: We are unable to form an opinion whether the Financial Statements present a true and fair view.
- Unqualified with an emphasis of matter paragraph: In our opinion the Financial Statements do present a true and fair view, however, emphasis which we consider important to the user is drawn to a certain disclosure within the Financial Statements.
- Unqualified with an other matter paragraph: In our opinion the Financial Statements do present a true and fair view, however, users' attention is drawn to a matter relevant to their understanding of the audit of the Financial Statements or the audit report.

Government of Tuvalu Independent Audit Report for the year ended
31 December 2016





TUVALU GOVERNMENT

Office of the Auditor-General

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Vaiaku, Funafuti

TUVALU

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Government of Tuvalu Independent Audit Report for the year ended 31 December 2016

To: Honourable Members of the Tuvalu Parliament

I have audited the accompanying Financial Statements of the Government of Tuvalu, which comprise the Statement of Income and Expenditure; the Statement of Assets and Liabilities as at 31 December 2016; Statement of Changes in Equity; Statement of Revenue and Expenditure and by Heads; Statement of Receipts and Payments by Heads; Comparative Statement of Actual and Estimated Recurrent Revenue by 'Subhead'; Comparative Statement of Actual and Estimated Recurrent Expenditure by 'Subhead'; for the year then ended and the summary of significant accounting policies and other explanatory information.

The Financial Statements and Finance Minister's Responsibility

The Minister of Finance is responsible for the preparation and true and fair presentation of the Financial Statements in accordance with the Public Finance Act and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

Basis for Disclaimer of Audit Opinion

Uncertainty surrounding valuation, completeness and existence of Property Plant and Equipment in the Financial Statements

The Government of Tuvalu's accounting policy changed in 2013 to recognise Property Plant and Equipment assets in the Financial Statements. Property Plant and Equipment was written on via an equity adjustment in 2013 using estimates of their value. This practice has continued for assets which are included in the Property Plant and Equipment balance in 2014, 2015 and 2016. I was unable to satisfy myself that the valuation estimates made by the Government of Tuvalu were robust and accurate.

A stock count was performed at the end of 2016, however due to: the lack of robust supervision, the timing of the stock count extending into mid-2017 and the lack of guidance surrounding the stock count processes, I was unable to satisfy myself that the Property Plant and Equipment balance is complete and that all assets in the balance exist.

Property Plant and Equipment asset purchases in 2016 were accounted for through expense accounts and then were written on as assets using an adjustment to retained earnings. Depreciation of Property Plant and Equipment has not been recognised as an expense. Accordingly, the Expense accounts used to purchase these assets are overstated and the Depreciation Expense accounts are understated.

I have not been able to obtain sufficient appropriate audit evidence to support the Property Plant and Equipment portion of the Statement of Assets and Liabilities, the Introduction of Property Plant and Equipment portion of the Statement of Changes in Equity, the Statement of Income and Expenditure; the Statement of Receipts and Payments by Heads; the Comparative Statements of Actual and Estimated Expenditure by 'Sub Head'; the Recurrent Surplus/ (Deficit) figure; the Total Surplus/ (Deficit) figure; and related notes. This constitutes a limitation of scope of the audit which is significant and pervasive.

The lack of robust valuation, the lack of a robust stock count of Property Plant and Equipment and the improper accounting for Property Plant and Equipment constitute a limitation of scope of the audit which is significant and pervasive.

Lack of evidence to support prior year comparatives

My audit report on the Financial Statements for the period ended 31 December 2015 was a Qualified Disclaimer of Audit Opinion. Due to deficiencies in controls and accounting records, there is uncertainty in relation to the 31 December 2015 comparatives presented in these Financial Statements.

I have not been able to obtain sufficient appropriate audit evidence to support the prior year comparatives. This constitutes a limitation of scope which is significant and pervasive.

Cash unable to be Reconciled to Bank Statements, and Movement in Cash Balance unable to be Reconciled to the Statement of Assets and Liabilities

The Cash balance of the General Current Account as per the Bank Statements, (taking into account un-presented cheques and outstanding deposits) was unable to be reconciled to the balance in the Financial Statements. The Cash balance as per the financial statements is overstated by \$241,152.

The movement in the Cash Balance in the Statement of Receipts and Payments by heads was unable to be reconciled to the in Cash balances as per the Statement of Assets and Liabilities. The variance was \$12,042. The adjustments made to the accrual balance to remove the non-cash entries are incomplete.

I have been unable to satisfy myself surrounding the completeness and existence of the Cash balance as per the General Ledger and in the Financial Statements. I have not been able to obtain sufficient appropriate audit evidence to support the figures in the Statement of Receipts and Payments, and the Statement of Unauthorised Expenditure. This constitutes a limitation of scope which is significant and pervasive.

Inability to Obtain Satisfactory Explanations and Documentation Regarding a Sample of Entries for Expenses in the Financial Statements

A sample test was performed by audit of a series of recurrent expenditure transactions. I was unable to obtain any supporting documentation for \$2.4 million of the sampled expense transactions. Because of the lack of adequate supporting documentation, I was unable to determine if the expenses are materially stated. I am unable to determine whether the amount disclosed agreed to the amount incurred, whether the amount was coded to the correct expense or if the expense was incurred within the financial year.

I have not been able to obtain sufficient appropriate audit evidence to support the accuracy, cut-off, classification and occurrence of the expenditure component of the Statement of Income and Expenditure; the Statement of Receipts and Payments by Heads; the Comparative Statements of Actual and Estimated Expenditure by 'Sub Head'; the Recurrent Surplus/

(Deficit) figure; the Total Surplus/ (Deficit) figure; and related notes. This constitutes a limitation of scope of the audit which is significant and pervasive.

Non-consolidation of NAFICOT, TPL and TMTI

The Government of Tuvalu controls the National Fishing Corporation of Tuvalu (NAFICOT), the Tuvalu Maritime Training Institute (TMTI) and the Tuvalu Post Limited (TPL) public enterprises.

NAFICOT has not produced Financial Statements since 1999 however has become financially active in the past years, including entering into multiple joint venture agreements which are also financially active. TMTI has not produced Financial Statements since 2013. TPL has never produced Financial Statements. Without the consolidation of: NAFICOT Financial Statements (which include the joint venture operations), the TMTI Financial Statements and the TPL Financial Statements the Government of Tuvalu Financial Statements are incomplete.

I have not been able to obtain sufficient appropriate audit evidence to support the non-inclusion of NAFICOT, TMTI, and TPL. This affects the completeness of the Investments in Corporations Balance on the Statement of Assets and Liabilities, and the completeness of the Unrealised Gain (Loss) on Investment in Corporations on the Statement of Income and Expenditure. This constitutes a limitation of scope which is significant.

Lack of evidence to support completeness of Account Receivable and Revenues in the Financial Statements

The Account Receivable balance is understated in the Financial Statements. This is due to outstanding Taxation, Customs, Fishing Licences, Transshipment and Wharfage revenues not being recognised as Receivables in the Financial Statements.

Additionally loans given for the Recognised Seasonal Employer (RSE) and Student Education Loan Fund (SELF) schemes are not being recognised as Receivables in the Financial Statements. Rather they are recognised as an expense when paid out and as revenue when re-paid.

The Accounts Receivable balances relating to Taxation, Customs, Fishing Licences, Transshipment, Wharfage, RSE and SELF were not reflected in the Financial Statements. I was unable to satisfy myself surrounding the completeness of the Account Receivable balance, corresponding Revenue and Expense balances in the Financial Statements.

I have not been able to obtain sufficient appropriate audit evidence to support the completeness of the Account Receivable balance and the completeness of the corresponding Revenue and Expense transactions in the Financial Statements. This constitutes a limitation of scope of the audit which is significant.

The non-inclusion of Inventory in the Financial Statements

Inventories are not disclosed as assets in the Financial Statements. They are expensed when purchased, rather than recorded as assets until consumed. There is no record of Inventory, nor is there any management of Inventory.

I have not been able to obtain sufficient appropriate audit evidence to support the non-inclusion of Inventory in the Statement of Assets and Liabilities and the non-inclusion of the Statement of Summaries of Unallocated Stores and Manufacturing Accounts. This constitutes a limitation of scope of the audit which is significant.

Opinion

Because of the significance of the matters described in the Basis for Disclaimer of Audit Opinion paragraph, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on the Financial Statements.

Emphasis of Matter

I draw attention to Note 19 to the Financial Statements which describe the unauthorised expenditures above the final budget amounts which have been made by the Government of Tuvalu. My opinion is not qualified in respect of this matter.

Scope

I was engaged to audit the accompanying Financial Statements of the Government of Tuvalu, which comprise the all statements required under Section 31 of the Public Finance Act for the year ended 31 December 2016.

Auditor's Responsibility

I have conducted an independent audit in order to express an opinion on the Financial Statements. I have audited the Financial Statements of the Government of Tuvalu for the year ended 31 December 2016 in accordance with Section 172 of the Constitution and Section 32 of the Public Finance Act.

My responsibility is to express an opinion on these Financial Statements based on my audit. I conducted my audit in accordance with International Standards of Supreme Audit Institutions (ISSAI). This responsibility arises under the Audit Act. The ISSAI standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

My audit involved performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. I assessed the results of those procedures in forming my opinion. The procedures selected depend on my judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

In making those risk assessments, I considered internal control relevant to the entity's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

My audit also included evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements.

I planned and performed the audit to obtain all information and explanations I considered necessary in order to obtain reasonable assurance that the Financial Statements are free from material misstatements, whether caused by fraud or error.

Material misstatements are differences or omissions of amounts and disclosures that would affect a reader's overall understanding of the Financial Statements.

I did not examine every transaction, nor do I guarantee complete accuracy of the Financial Statements. I evaluated the overall adequacy of the presentation of information in the Financial Statements.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Audit Independence

The Office of the Auditor General Tuvalu complies with all applicable independence requirements of the Audit Act.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Eli Lopati', with a long horizontal flourish extending to the right.

Eli Lopati

Auditor-General for Tuvalu

Funafuti Tuvalu

10 October 2017

GOVERNMENT OF TUVALU



FINANCIAL STATEMENTS

for the Year Ended 31 December 2016

STATEMENT OF RESPONSIBILITY

The Government is pleased to present the Financial Statements of the Government of Tuvalu for the Year Ended 31 December 2016

We hereby declare that:

- We have been responsible for the preparation of these Financial Statements and the judgments made in them.
- We are responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of financial reporting.
- In our opinion these Financial Statements fairly reflect the financial position and operations of the Government of Tuvalu for Year Ended 31 December 2016

The Financial Statements were authorised for issue by the Minister of Finance on 30 June 2017



Hon. Maatia Toafa
Minister of Finance & Economic Development



Mr Vavau Fatuuga
(Ag) Permanent Secretary for Finance

STATEMENT OF INCOME AND EXPENDITURE

For the Year Ended 31-Dec-16

The accompanying notes form part of these financial statements.

	Notes	<u>2016 Actual</u>	<u>2016 Budget</u>	<u>2015 Actual</u>
<u>INCOME</u>				
Taxation	9	7,337,401	7,318,533	8,598,454
Interest, Dividends and Rent	10	2,918,929	2,894,473	6,482,016
Fisheries Licenses		34,975,460	31,517,465	24,211,463
.TV		6,387,739	6,338,028	6,273,625
External Assistance and Grants	11	15,401,535	11,564,451	16,085,619
Other Income	12	4,471,359	1,772,822	2,762,402
Distribution from Tuvalu Trust Fund		4,780,000	4,780,000	4,782,567
TOTAL INCOME		<u>76,272,424</u>	<u>66,185,772</u>	<u>69,196,145</u>
<u>EXPENDITURE</u>				
Wages, Salaries, and Allowances		17,410,132	18,369,277	15,062,275
Contributions to Tuvalu National Provident Fund		1,487,255	1,588,743	1,234,303
Travel	13	3,876,044	2,798,990	3,661,191
Fuel, Electricity and Communications		2,931,506	2,310,003	1,975,352
Maintenance		2,409,853	9,313,580	5,013,107
Bank Charges and Fees		449,723	966,759	294,728
Grants and Subsidies (incl. Scholarships Support)	14	17,566,120	19,370,775	18,973,719
Tuvalu Medical Treatment Scheme		4,091,001	3,004,000	3,661,527
Other Expenses	15	9,451,401	5,780,419	5,383,333
Special Development Expenditures		12,139,048	8,704,202	3,382,275
TOTAL EXPENDITURE		<u>71,812,082</u>	<u>72,206,747</u>	<u>58,641,809</u>
RECURRENT SURPLUS / (DEFICIT)		<u>4,460,342</u>	<u>(6,020,975)</u>	<u>10,554,336</u>
<u>OTHER GAIN AND LOSS</u>				
Unrealised Gain (Loss) on Trust Fund Investment	4	8,512,350		3,258,321
Unrealised Gain (Loss) on Investment in Corporations	5	1,027,058		2,484,779
Unrealised Gain (Loss) on Currency Movement (Offshore Loans)	8	118,447		(522,233)
Movement on Tuvalu Development Fund Operation	16	569,179		4,441,644
Doubtful Debts (Expense)	6	(185,287)		(861,181)
TOTAL OTHER REVENUE AND EXPENDITURE		<u>10,041,747</u>		<u>8,801,330</u>
TOTAL SURPLUS / (DEFECIT)		<u>14,502,089</u>		<u>19,355,666</u>

STATEMENT OF ASSETS AND LIABILITIES

Prepared in accordance with Public Finance Act s31(1)(i)

For the Year Ended 31-Dec-16

The accompanying notes form part of these financial statements.

	Notes	<u>2016</u>	<u>2015</u>
GOVERNMENT EQUITY			
Surplus / (Deficit)		14,502,089	19,355,611
Retained Earnings		161,910,477	169,075,326
TOTAL GOVERNMENT EQUITY		176,412,566	188,430,937
REPRESENTED BY:			
ASSETS			
Current Assets			
Cash and Cash Equivalents	1	875,710	510,608
Special Funds	2	1,122,279	1,236,522
Cash Investments	3	27,669,757	25,854,346
Debtors	6	765,529	5,513,812
Total current assets		30,433,275	33,115,289
Non-Current Assets			
Tuvalu Trust Fund	3 & 4	73,619,020	65,106,670
Tuvalu Survival Fund	3	4,999,986	0
Tuvalu Development Fund	3 & 16	7,279,330	6,710,151
Investments in Corporations	3 & 5	16,322,722	15,295,664
Property, Plant and Equipment	20	52,164,370	78,683,952
Total Non-Current Assets		154,385,428	165,796,438
TOTAL ASSETS		184,818,703	198,911,727
LIABILITIES			
Less Current Liabilities			
Accounts Payable		695,255	579,112
Unearned Revenue	7	0	1,628,217
Accounts Payable - Tuvalu Provident Fund		469,721	380,984
Other	7	4,327	2,222
Total current liabilities		1,169,303	2,590,536
Less Non-Current Liabilities			
Offshore Loans	8	6,316,341	6,969,761
Domestic Loans	8	920,493	920,493
Total non-current liabilities		7,236,834	7,890,254
TOTAL LIABILITIES		8,406,137	10,480,790
TOTAL NET ASSETS		176,412,566	188,430,937

STATEMENT OF CHANGES IN EQUITY**For the Year Ended 31-Dec-16**

The accompanying notes form part of these financial statements.

	Notes	<u>2016</u>	<u>2015</u>
Retained Earnings as at 1 January		188,430,937	143,657,107
Movements reflected on Income Statement			
Net Surplus/(Deficit) for the period		4,466,748	10,554,281
Other Gain (Loss) for the period		10,041,747	8,801,330
Movements not reflected on Income Statement			
Movement in Property, Plant & Equipment	18	(4,511,762)	23,161,914
Write off of Nukufetau Cash Book Prior Year Error	Acc Pol 2.5	878	0
Asset Prior Year Error	Acc Pol 2.5	(22,015,983)	0
Revenue Prior Year Error	Acc Pol 2.5		2,236,042
Accumulated Funds as at 31 December		<u>176,412,566</u>	<u>188,430,938</u>

STATEMENT OF REVENUE AND EXPENDITURE BY HEADS

For the Year Ended 31-Dec-16

The accompanying notes form part of these financial statements.

Budget Approved on Cash Basis

<u>Head</u>	<u>Head of Expenditure / Government Function</u>	<u>2016 Actual</u>	<u>2016 Original Budget</u>	<u>Variance (Bud - Act)</u>
RECURRENT REVENUE				
A	Office of the Governer General	0	0	0
B	Office of the Prime Minister	274,512	278,350	(3,838)
C	Legal Services	153,305	74,050	79,255
D	Parliament	0	0	0
E	Office of the Auditor General	39,411	64,500	(25,089)
F	Finance and Economic Development	26,557,345	19,778,210	6,779,135
G	Public Utilities	86,558	115,800	(29,242)
H	Health	18,131	15,000	3,131
I	Natural Resources	35,078,982	33,147,777	1,931,205
J	Home Affairs	46,780	41,325	5,455
K	Police and Prison Services	30,210	50,400	(20,190)
L	Transport and Communications	9,124,403	7,424,699	1,699,704
M	Education, Youth and Sports	20,865	50,000	(29,135)
N	Judiciary	6,827	5,750	1,077
O	Foreign Affairs, Trade, Tourism, Environment & Labour	55,095	359,912	(304,817)
	Distribution from Tuvalu Trust Fund	4,780,000	4,780,000	0
	TOTAL RECURRENT REVENUE	76,272,424	66,185,772	(10,086,652)
RECURRENT EXPENDITURE				
A	Office of the Governer General	319,698	249,220	(70,478)
B	Office of the Prime Minister	6,763,564	7,912,127	1,148,563
C	Legal Services	717,485	671,537	(45,948)
D	Parliament	685,651	622,622	(63,029)
E	Office of the Auditor General	324,297	335,549	11,252
F	Finance and Economic Development	10,932,816	13,448,376	2,515,560
G	Public Utilities	12,697,281	7,321,713	(5,375,567)
H	Health	8,676,937	8,517,638	(159,299)
I	Natural Resources	2,732,634	2,914,321	181,687
J	Home Affairs	6,209,817	6,369,656	159,839
K	Police and Prison Services	2,339,331	2,440,529	101,198
L	Transport and Communications	5,731,902	5,073,238	(658,664)
M	Education, Youth and Sports	10,177,367	12,710,732	2,533,365
N	Judiciary	288,600	302,787	14,188
O	Foreign Affairs, Trade, Tourism, Environment & Labour	3,208,280	3,306,700	98,420
	TOTAL RECURRENT EXPENDITURE	71,805,661	72,196,747	391,085
	RECURRENT SURPLUS / (DEFICIT)	4,466,763	(6,010,975)	(10,477,737)
OTHER GAIN AND LOSS				
	Unrealised Gain (Loss) on Trust Fund Investment	8,512,350		
	Unrealised Gain (Loss) on Investment in Corporations	1,027,058		
	Unrealised Gain (Loss) on Currency Movement (Offshore Loans)	118,447		
	Movement on Tuvalu Development Fund Operation	569,179		
	Doubtful Debts (Expense)	(185,287)		
	TOTAL OTHER REVENUE AND EXPENDITURE	10,041,747		
	TOTAL SURPLUS / (DEFECIT)	14,508,510		

STATEMENT OF RECEIPTS AND PAYMENTS BY HEADS
Prepared in accordance with Public Finance Act s31(1)(ii)
For the Year Ended 31-Dec-16

The accompanying notes form part of these financial statements.

Budget Approved on Cash Basis

Head	Head / Government Function	2016	Adjust for	2016	2016	2016	2016	Variance	
		Expense & Revenue	Movement of AP/AR accrual balance	2015/2016 Accrual Journals	Accrual Movement	Receipts & Payments	Original Budget	2016 Final Budget Provision	(Bud - Act)
RECURRENT RECEIPTS									
A	Office of the Governor General	0	0	0	0	0	0	0	
B	Office of the Prime Minister	274,512	0	0	0	274,512	278,350	3,838	
C	Legal Services	153,305	0	0	0	153,305	74,050	(79,255)	
D	Parliament	0	0	0	0	0	0	0	
E	Office of the Auditor General	39,411	0	0	0	39,411	64,500	25,089	
F	Finance and Economic Development	26,557,345	(181,345)	5,277,898	5,096,553	31,653,898	19,778,210	(11,875,688)	
G	Public Utilities	86,558	0	0	0	86,558	115,800	29,242	
H	Health	18,131	0	0	0	18,131	15,000	(3,131)	
I	Natural Resources	35,078,982	0	(398,958)	(398,958)	34,680,024	33,147,777	(1,532,247)	
J	Home Affairs	46,780	0	0	0	46,780	41,325	(5,455)	
K	Police and Prison Services	30,210	0	0	0	30,210	50,400	20,190	
L	Transport and Communications	9,124,403	0	(263,219)	(263,219)	8,861,184	7,424,699	(1,436,485)	
M	Education, Youth and Sports	20,865	0	0	0	20,865	50,000	29,135	
N	Judiciary	6,827	0	0	0	6,827	5,750	(1,077)	
O	Foreign Affairs, Trade, Tourism, Env. & Labour	55,095	0	0	0	55,095	359,912	304,817	
	Drawdown from the Tuvalu Trust Fund	4,780,000	0	0	0	4,780,000	4,780,000	0	
TOTAL RECEIPTS by heads		76,272,424	(181,345)	4,615,721	4,434,376	80,706,800	66,185,772	66,185,771.88	(10,086,652)
RECURRENT PAYMENTS									
A	Office of the Governor General	319,698	0	0	0	319,698	249,220	26,106	
B	Office of the Prime Minister	6,763,564	51,136	(116,593)	(65,456)	6,698,108	7,912,127	1,334,479	
C	Legal Services	717,485	608	(30,000)	(29,392)	688,093	671,537	99,395	
D	Parliament	685,651	526	1,710	2,236	687,887	622,622	89,823	
E	Office of the Auditor General	324,297	168	0	168	324,465	335,549	11,084	
F	Finance and Economic Development	10,931,763	600	6,476,425	6,477,025	17,408,789	13,447,376	(3,864,266)	
G	Public Utilities	12,697,281	753	(2,147)	(1,394)	12,695,887	7,321,713	2,699,931	
H	Health	8,676,937	333	171,260	171,593	8,848,531	8,517,638	(137,827)	
I	Natural Resources	2,732,634	2,171	9,501	11,672	2,744,306	2,914,321	192,713	
J	Home Affairs	6,209,817	131,334	0	131,334	6,341,152	6,369,656	104,211	
K	Police and Prison Services	2,339,331	105	0	105	2,339,436	2,440,529	113,091	
L	Transport and Communications	5,731,902	1,687	0	1,687	5,733,589	5,073,238	(33,345)	
M	Education, Youth and Sports	10,177,367	1,382	55,175	56,557	10,233,925	12,710,732	2,533,651	
N	Judiciary	288,600	2	0	2	288,601	302,787	14,637	
O	Foreign Affairs, Trade, Tourism, Env. & Labour	3,208,280	696	90,253	90,949	3,299,229	3,306,700	81,936	
TOTAL PAYMENTS by heads		71,804,609	191,501	6,655,585	6,847,086	78,651,694	72,195,747	81,917,314	391,138
TOTAL CASH MOVEMENT						2,055,106			

Cash movement reconciled to:	Note	Movement	Balance as at	
			31-Dec-16	31-Dec-15
Movement in Balance of Deposit Accounts	1	365,102	875,710	510,608
Movement in Special Fund Balances	2	(114,244)	1,122,279	1,236,522
Movement in Cash Investments	3	1,810,526	27,471,434	25,660,908
Interest on Tuvalu Development Fund IBD	3	4,885	198,323	193,438
CASH ACCOUNT MOVEMENT		2,066,269		
Cash Movement written off for Nukufetau		878		
UNRECONCILED MOVEMENT		(12,042)		

COMPARATIVE STATEMENT OF ACTUAL AND ESTIMATED RECURRENT REVENUE by 'SUB HEAD'

Prepared in accordance with Public Finance Act s 31 (1)(iii)

For the Year Ended 31-Dec-16

The accompanying notes form part of these financial statements.

Budget Approved on Cash Basis

Head of Revenue / Government Function		2016 Actual	2016 Original Budget	2015 Actual	Variance (Act - Bud)
RECURRENT REVENUE					
Office of the Prime Minister					
B01	Corporate Services - Office of the Prime Minister	4,287	1,350	1,069	2,937
B04	Personnel and Training	86,959	127,000	109,713	(40,041)
B08	Tuvalu Media Department	63,397	87,000	41,534	(23,603)
B11	Immigration	119,869	63,000	107,330	56,869
Legal Services					
C01	Office of the Attorney General	153,305	71,050	99,418	82,255
C02	People's Lawyer	0	3,000	0	(3,000)
Office of the Auditor General					
E01	Office of the Auditor General	39,411	64,500	37,733	(25,089)
Finance and Economic Development					
F01	Corporate Services - Finance	18,069,578	12,448,526	11,542,324	5,621,052
F02	Planning and Budget	50	500	0	(450)
F03	Central Statistics Division	340	50	60	290
F04	Customs	3,505,455	2,521,070	3,256,873	984,385
F05	Postal	160	0	0	160
F06	Treasury	1,179,475	0	10,855,983	1,179,475
F07	Inland Revenue	3,787,532	4,798,963	5,520,739	(1,011,431)
F09	Industries	14,755	9,100	9,450	5,655
Public Utilities					
G01	Corporate Services - Public Utilities	1,000	0	560	1,000
G02	Energy	5,150	5,000	4,485	150
G03	Public Works Department	80,408	110,800	148,359	(30,392)
Health					
H01	Corporate Service - Health	7,477	0	0	7,477
H03	Curative	10,654	11,000	11,430	(346)
H04	Preventative Primary and Preventative Health Services	0	4,000	0	(4,000)
Natural Resources					
I01	Corporate Service - Natural Resources	0	0	1,405	0
I02	Agriculture	10,974	12,280	9,813	(1,306)
I03	Fisheries	35,019,615	33,084,147	24,248,984	1,935,468
I04	Lands and Surveys	48,393	51,350	77,953	(2,957)
Home Affairs					
J01	Corporate Services - Home Affairs	30,033	36,325	40,270	(6,292)
J08	Solid Waste Agency of Tuvalu (SWAT)	16,747	5,000	15,887	11,747
Police and Prison Services					
K01	Police and Prison Services	30,210	50,400	31,828	(20,190)
Transport and Communications					
L01	Corporate Services - Communications and Transport	6,387,739	6,338,028	6,273,625	49,711
L02	Marine	2,331,750	788,250	1,626,315	1,543,500
L03	Aviation	402,888	296,820	217,124	106,068
L04	Information, Communication and Technology	1,465	1,000	200	465
L07	Meteorological Office	560	600	214	(40)
Education, Youth and Sports					
M04	EFA Secondary School	18,015	50,000	34,180	(31,985)
M05	Library	2,850	0	2,803	2,850
Judiciary					
N01	Judiciary	6,827	5,750	6,237	1,077
Foreign Affairs, Trade, Tourism, Environment & Labour					
O01	Corporate Services - Foreign Affairs, Trade, Tourism, Environment & Labour	100	0	640	100
O02	Labour	1,000	0	0	1,000
O03	Suva Mission	35,373	25,191	52,809	10,182
O04	Permanent Mission of Tuvalu to the UN	0	100	0	(100)
O08	Trade Office	0	0	1,605	0
O10	Labour	18,622	81,000	24,629	(62,378)
O11	Taipei Mission	0	253,621	0	(253,621)
TTF Distribution to CIF					
		4,780,000	4,780,000	4,782,567	0
TOTAL RECURRENT REVENUE		76,272,424	66,185,772	69,196,145	(10,086,652)

COMPARATIVE STATEMENT OF ACTUAL AND ESTIMATED RECURRENT EXPENDITURE by 'SUB HEAD'
Prepared in accordance with Public Finance Act s 31 (1)(iv)
For the Year Ended 31-Dec-16

The accompanying notes form part of these financial statements.

Budget Approved on Cash Basis

<u>Head of Expenditure / Government Function</u>		<u>2016 Actual</u>	<u>2016 Original Budget</u>	<u>Variance (Bud - Act)</u>
RECURRENT EXPENDITURE				
Office of the Governor General				
A01	Office of the Governor General	319,698	249,220	(70,478)
Office of the Prime Minister				
B01	Corporate Services - Office of the Prime Minister	3,225,742	4,385,709	1,159,967
B04	Personnel and Training	2,798,308	2,889,411	91,103
B08	Tuvalu Media Department	420,957	428,065	7,108
B10	Department of Women	118,962	99,457	(19,506)
B11	Immigration	199,595	109,485	(90,110)
Legal Services				
C01	Office of the Attorney General	497,505	431,994	(65,511)
C02	People's Lawyer	124,351	132,444	8,094
C03	Office of the Ombudsman	95,630	107,099	11,470
Parliament				
D01	Office of the Parliament	685,651	622,622	(63,029)
Office of the Auditor General				
E01	Office of the Auditor General	324,297	335,549	11,252
Finance and Economic Development				
F01	Corporate Services - Finance	9,074,672	11,632,450	2,557,777
F02	Planning and Budget	294,356	295,715	1,359
F03	Central Statistics Division	171,353	199,966	28,613
F04	Customs	343,213	335,666	(7,547)
F06	Treasury	770,613	688,392	(82,220)
F07	Inland Revenue	139,814	150,276	10,462
F08	Public Enterprise Reform and Monitoring Unit	52,442	43,052	(9,390)
F09	Industries	86,352	102,859	16,507
Public Utilities				
G01	Corporate Services - Public Utilities	9,821,494	1,631,848	(8,189,645)
G02	Energy	121,658	141,135	19,477
G03	Public Works Department	2,754,129	5,548,730	2,794,601
Health				
H01	Corporate Service - Health	4,757,301	3,438,624	(1,318,678)
H02	Health Administration	485,498	476,109	(9,389)
H03	Curative	2,965,812	3,999,307	1,033,495
H04	Preventative Primary and Preventative Health Services	468,326	603,599	135,272
Natural Resources				
I01	Corporate Services - Natural Resources	331,482	314,774	(16,709)
I02	Agriculture	560,856	677,741	116,885
I03	Fisheries	690,862	749,703	58,841
I04	Lands and Surveys	1,149,434	1,172,103	22,670
Home Affairs				
J01	Corporate Services - Home Affairs	245,453	236,124	(9,328)
J02	Department of Rural Development	4,492,901	4,592,134	99,233
J03	Community Affairs	408,591	435,403	26,811
J05	Culture	170,069	172,758	2,689
J08	Solid Waste Agency of Tuvalu (SWAT)	892,803	933,237	40,434

<u>Head of Expenditure / Government Function</u>		<u>2016 Actual</u>	<u>2016 Original Budget</u>	<u>Variance between Actual and Budget</u>
Police and Prison Services				
K01	Police and Prison Services	2,339,331	2,440,529	101,198
Transport and Communications				
L01	Corporate Services - Communications and Transport	350,468	355,853	5,385
L02	Marine	4,391,725	3,663,494	(728,231)
L03	Aviation	261,419	263,046	1,627
L04	Information, Communication and Technology	454,520	505,609	51,089
L07	Meteorological Office	273,770	285,237	11,466
Education, Youth and Sports				
M01	Corporate Services - Educations, Youth and Sports	1,073,035	1,442,932	369,897
M02	Education Department	605,460	487,637	(117,823)
M03	Primary Education	3,504,090	4,639,984	1,135,894
M04	EFA Secondary School	1,969,450	2,312,423	342,973
M05	Library	94,770	101,971	7,201
M06	Sports	262,578	222,236	(40,342)
M07	Pre-service Scholarships	2,106,126	2,881,521	775,395
M08	Youth	30,463	26,209	(4,254)
M09	Early Childhood Care and Education	531,395	595,820	64,425
Judiciary				
N01	Judiciary	288,600	302,787	14,188
Foreign Affairs, Trade, Tourism, Environment & Labour				
O01	Corporate Services - Foreign Affair	513,485	535,128	21,642
O02	Labour	279,634	232,492	(47,141)
O03	Suva Mission	425,757	422,168	(3,589)
O04	Permanent Mission of Tuvalu to the UN	480,120	440,435	(39,685)
O05	Brussels Mission	288,717	350,953	62,236
O06	Environment	88,144	154,602	66,459
O07	Tuvalu Consulate in Auckland	405,091	500,177	95,086
O08	Trade Office	51,510	67,016	15,507
O09	Tourism	58,502	72,702	14,200
O10	Labour	124,647	179,349	54,702
O11	Taipei Mission	492,673	351,678	(140,995)
TOTAL RECURRENT EXPENDITURE		71,805,661	72,196,747	391,085

STATEMENT OF ACCOUNTING POLICIES
for the Year Ended 31 December 2016

1 REPORTING ENTITY

1.0 GOVERNMENT OF TUVALU

The Financial Statements of the Government of Tuvalu represent:

1. the financial activities undertaken by Government Departments including entities which operate on the outer islands and in Foreign diplomatic posts.
2. This Financial Statements also includes some of the key contribution of the Tuvalu Trust Fund to the Government of Tuvalu. This statutory body was established by the Government of Tuvalu in 1987 under the Tuvalu Trust Fund Act. The trustees represent the Government of Tuvalu, New Zealand and Australia who are the main contributors to the TTF.
3. Tuvalu Public Enterprises, including the Tuvalu Electricity Corporation, Vaiaku Lagi Hotel, National Bank of Tuvalu, Development Bank of Tuvalu, National Fisheries Corporation of Tuvalu (NAFICOT), Tuvalu Post Limited, Tuvalu Maritime Training Institute (TMTI) and Tuvalu Telecommunications Corporation are consolidated into the Government of Tuvalu Accounts by using the equity method.

STATEMENT OF ACCOUNTING POLICIES
for the Year Ended 31 December 2016

2 BASIS OF PREPARATION

The Statement of Income and Expenditure, Statement of Assets and Liabilities and all other statements are prepared on an accrual basis, (except the Statement of Receipts and Payments; Tuvalu Development Fund Receipts and Payments; and Note 19 Statement of Unauthorised Expenditure, which are accounted for on a cash basis.) and include non-cash items such as accruals and provisions. The Financial Statements are presented in Australian dollars, and all monetary values are rounded to whole dollars unless mentioned otherwise.

2.1 STATEMENT OF COMPLIANCE

These Financial Statements are prepared in compliance with the Public Finance Act and are consistent with prior financial years. The Statements are in accordance with generally accepted accounting practice in Tuvalu (Tuvalu GAAP) as determined by the Government of Tuvalu. Where necessary Tuvalu GAAP looks to the International Public Sector Accounting Standards (IPSAS) and International Financial Reporting Standards (IFRS) to guide general accounting policy.

2.2 TRANSLATION OF FOREIGN CURRENCY TRANSACTIONS

Both the functional and presentational currency of the Government of Tuvalu is Australian dollars. Transactions in foreign currencies are initially recorded in Australian dollars at the exchange rates provided by the National Bank of Tuvalu on the dates of the transactions. At balance date, monetary assets and liabilities held in Foreign Currencies are translated at the exchange rates provided by the Reserve Bank of Australia. Resulting exchange differences are recognised in the Income Statement.

2.3 BUDGET AMOUNTS

The Financial Statements show as comparatives the amounts appropriated by the original annual Appropriation Act, further detailed in the budget documentation, except Note 19 which includes both the initial Annual Appropriation Act, all Supplementary Appropriation Acts and approved transfers. Appropriations are on a cash basis.

2.4 CHANGES IN ACCOUNTING POLICIES

Changes in accounting policies are applied retrospectively. New accounting policies may be adopted for types of transactions that have become material to the Financial Statements for the first time. These are not considered changes in accounting policies. Likewise, some accounting policies may be reworded to better reflect the treatment of transactions; such rewording is also not considered a change in accounting policies.

2.5 MATERIAL PRIOR YEAR ERRORS

If errors are detected that have a material impact on prior years, then these are updated in the current period's accounts and noted in these statements.

The 2015 the accounts understated fixed assets by \$22,174,960.50 due to incorrect depreciation calculations. To correct these errors the Retained Earnings balance for 2016 has been decreased by the respective amount.

The 2014 accounts understated Fishing licence revenue of \$2,236,042.00. TO correct this error the Retained Earnings balance for 2015 has been increased and the Revenue for fishing licence in year 2015 decreased.

**STATEMENT OF ACCOUNTING POLICIES
for the Year Ended 31 December 2016**

3 ACCOUNTING POLICIES

3.1 REVENUE

Revenue is recognised when earned or when it becomes receivable. Revenue is measured at the fair value of consideration received or receivable.

Accrued Revenue

Accrued revenue is recorded for items where revenue is earned prior to the creation of an invoice.

Tuvalu Trust Fund (TTF) Distribution Revenue

Revenue from the TTF is recognised at the time of receipt into the Government's Consolidated Investment Fund account. Transfers from the Consolidated Investment Fund Account to the Government General Account are recorded as a transfer of funds and are not recognised as Revenue.

Taxation Revenue

Taxation Revenue is recognised at the earlier of receipt of funds, issuance of a determination or filing of return, and includes:

- * Income Tax – Tax on salaries and wages of workers in the economy as outlined in the Income Tax Act.
- * Company Tax – Taxes on the profits of large businesses. (Note: Small companies are subject to Presumptive Tax classified under "Other Taxes").
- * Tuvalu Consumption Tax – A tax on goods and services set at a rate of 7% of the value of the good or service.
- * Import Duties – Taxes placed on imports to Tuvalu, normally a percentage of the cost of imported goods based on cost insurance and freight, levied at the port of entry.
- * Excise Duties – Special taxes on goods that the Government may wish to discourage consumption of such as alcohol, and cigarettes.
- * Other Taxes - Include Hotel Room Tax, Departure Tax and Presumptive Tax.

Interest, Dividends, and Rent

Revenue related to interest on all the Government accounts, dividends received from profits of companies in which the Government holds a share including Public Enterprise. Rental revenue from Government houses and buildings include leases is recorded in the period it relates to.

Fishing Licenses

Revenue related to the granting of Fishing Licenses to foreign fishing vessels fishing in Tuvalu's Exclusive Economic Zone is recorded in the period it relates to.

.TV Revenue

Revenue related to the license agreement with Verisign for the marketing of Tuvalu's top level internet domain ".tv" is recorded in the period it relates to.

Other Income

Other revenue related to vessel registrations, operation of maritime services (Nivaga II, Manu Folau and Nivaga III), stevedoring, wharfage, and other operational activities is recorded in the period it relates to.

**STATEMENT OF ACCOUNTING POLICIES
for the Year Ended 31 December 2016**

3.2 AID ACCOUNTING

External Assistance and Grants

Direct budget support grant funding from Development Partners is recognised at the time of receipt. This support is not tied to any specific activity of the Government of Tuvalu. Aid funding received from Development Partners for specific purposes is recognised in the Tuvalu Development Fund at the time of receipt. The Tuvalu Development Fund is distinctly separate to the Consolidated Funds.

Grants in Kind

The Government of Tuvalu often receives grants in kind. Grants in kind are non-monetary assistance and are often in the form of technical assistance, office equipment, investments in major infrastructure projects and property plant and equipment.

Grants in kind in the form of fixed assets are recognised in these accounts through retained earnings, consistent with the Government of Tuvalu's accounting for Property Plant and Equipment. Grants in kind in the form of services are not recognised in these accounts.

3.3 EXPENDITURE

Expenditure is recognised when incurred. This is generally upon receipt of goods or performance of service.

Wages and Salaries

Wage and salary expenses are recognised in the period incurred.

Contributions to Tuvalu National Provident Fund by the Government of Tuvalu

Contributions to the Tuvalu National Provident fund are recognised for the period to which they accrue to employees.

Loan repayments, bank and interest fees

Loan repayments are recognised as a decrease in the corresponding liability. Interest costs and bank fees are recognised as expenditure in the period they are incurred.

Grants and Subsidies

Grant Expenses in relation to grants provided to Tuvaluans and Non-Government Organisations (NGOs) are recognised at the point that Funds are paid to the grant recipient.

The Grants provided by Government of Tuvalu include:

a) General Grants and Subsidies - provided to non-Government entities to assist them in providing goods or services, to civil servants for private housing rent subsidies and to island councils.

b) Overseas Contributions – Payments to international organizations of which the Government is a member of (e.g. United Nations, University of the South Pacific (USP), Forum Secretariat).

c) Scholarships and support - Expenditure incurred supporting the Government's scholarship program.

d) Outer Island Projects grants - Special development spending on projects for the outer islands.

Tuvalu Medical Treatment Scheme

Expenditure incurred in the operation of the Government's overseas medical referral scheme are recognised in the period incurred.

Other Expenditure

Other expenditure related to advertising, purchasing of provisions, purchasing supplies, minor equipment, social welfare payments such as the Senior Citizen Scheme, Disability Scheme payments for land rent to traditional landowners for Government leased land, and rent of properties by the Government is recorded in the period it relates to.

Special Development Expenditure

Special Development Expenditure records a range of non-recurrent expenditures that include Government contributions to development partner funded projects, purchase of equipment, small projects and arrears payments.

**STATEMENT OF ACCOUNTING POLICIES
for the Year Ended 31 December 2016**

3.4 ASSETS

Current Assets

An asset is deemed to be current if it is liquid or expected to be made liquid within 12 months.

Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Special Funds

Special Funds consist of monies which have been reserved for a specific purpose as required by an Act or Regulation. These do not form part of the Consolidated Fund.

Cash Investments

Cash Investments include the Consolidated Investment Fund and the Government Air Pacific Bank Guarantee. Distributions from the Tuvalu Trust Fund are paid into the Consolidated Investment Fund, in order to ensure that there is a sufficient reserve of funds, in the event that the Tuvalu Trust Fund does not make a distribution.

Debtors

Debtors are measured at their expected realisable value, which is generally the original amount less a provision for amounts uncollected after 365 days. Bad debts are written off when approved by Parliament.

Investments in Corporations

Financial Statements for all Public Enterprises defined under the Public Enterprises(Performance and Accountability) Act are not consolidated into the Tuvalu Whole of Government accounts. The net asset positions of the Public Enterprises are reflected on the Statement of Assets and Liabilities as an Investment in Corporations and the movement in the Investment in Corporations balance is included in the Statement of Revenue and Expenditures as a gain/loss.

Dividend paid from Public Enterprises are recognised as revenue. If a Public Enterprise has a negative net asset position, a value of zero is recognised

Property Plant and Equipment

Property, Plant and Equipment is expensed when purchases then recognised in equity at cost or estimated cost if evidence of cost is not available. Property, Plant and Equipment includes assets provided in-kind.

All movements in Property, Plant and Equipment are recognised in Equity(retained earnings).

Depreciation

Items of Premises and equipment are depreciated using straight line method at rates which reflect the useful

life of the asset. The annual depreciation rates used for each class of asset are as follows:

<i>Asset Class</i>	<i>Annual Depreciation Rate(%)</i>	<i>Useful life(years)</i>
Automobiles and Bikes	20	5
Equipment(Computers,Photocopier andOther)	20	5
Buildings excluding land	3.6	28
Plant and Machinery (not)-Vehicle	12	8
Furnitures and Fittings	5	20
Technical Equipment	5	20
Ships and Boats	5	20

Depreciation is not recognised as expense in the Statement of Income and Expenditure rather as a movement in Equity(retained earnings).

Subsequent Costs

The Cost of replacing part of an item if Property, Plant and Equipment is recognised in the carrying amount of the item through equity if it is probable that the future economic benefits embodied within the part will flow to the Government of Tuvalu and its cost can be measured reliably. The costs of the day to day servicing of premises and equipment are recognised in the Statement of Income and Expenditure as the expense is incurred.

Assets in Kind

In-kind assets are assets which are provided by Development Partners for either nominal or no consideration. In-kind assets are recognised at estimated cost. The estimated cost is assessed in consultation with the Development Partner who provided the asset. Assets in kind are initially recognised in equity (retained earnings)

Movement in Property, Plant and Equipment is recognised in Equity and no depreciation expenses.

STATEMENT OF ACCOUNTING POLICIES
for the Year Ended 31 December 2016

Tuvalu Trust Fund (TTF)

In 1987 under the Tuvalu Trust Fund (Finance and Information) Act, the Government of Tuvalu established the Tuvalu Trust Fund (TTF) to contribute to the long term financial stability and viability of Tuvalu by enabling it to meet financial commitments from the proceeds of investments. The TTF represent the Governments of Tuvalu, New Zealand and Australia, who are the main contributors to the Tuvalu Trust Fund. Changes in movements of the Government of Tuvalu's share of the TTF are recognised as income.

Despite being the sole beneficiary of the TTF, the Government of Tuvalu does not control the TTF. The complete Financial Statements of the TTF are not consolidated in these Financial Statements of Government. The portion of the market value of the Government of Tuvalu's contribution to the TTF is included in these Financial Statements on the Statement of Assets and Liabilities, and the remaining balance of the TTF is contained in the notes to these Financial Statements as a contingent asset.

Tuvalu Survival Fund

In 2016 under the Climate Change and Disaster Survival Fund Act, the Government of Tuvalu established the Tuvalu Survival Fund (TSF) which will provide vital services to the people, and as a measure of response to future climate change impacts and disasters in Tuvalu. The TSF does not form part of Consolidated Revenue. The Government of Tuvalu controls the TSF, with payments out of the TSF being approved by the Board of the TSF, of which the Government of Tuvalu holds a majority.

The entire balance of the TSF is accounted for as an investment.

Tuvalu Development Fund

The Tuvalu Development Fund is for funds which have been provided by Development Partners, other entities or the Government of Tuvalu for specific projects. The Tuvalu Development Fund is recognised as a Non-current Asset, reflecting the Government's agreement with development partners to utilise development funds in line with approved development partner agreements. The Tuvalu Development Fund is accounted for on a cash basis, that is payments and receipts are recognised when there is a cash inflow or outflow. The movement in the total balance of the Tuvalu Development Fund is recognised in the Statement of Revenue and Expenditure as a gain/loss.

**STATEMENT OF ACCOUNTING POLICIES
for the Year Ended 31 December 2016**

3.5 LIABILITIES

Accounts Payable

Accounts Payable is recognised on receipt of an approved invoice.

Accrued Expenditure

Accrued expenditure is recorded for items where expenditure is incurred in the accounting period before receipt of an invoice.

Unearned Revenue

Payment received which relate to revenue yet to be earned is recognised as an Unearned Revenue liability.

Employee Entitlements

The Government does not recognise employee entitlement liabilities such as provision for annual leave in these accounts.

Public Debt

All Public Debt is measured and presented at fair value. Fair Value is the price that would be paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Exchange rate used at the end of the year are from the Reserve bank of Australia.

4 CHANGES IN ACCOUNT POLICIES

There have been no changes in accounting policies for the year ended 31st December 2015.

5 SUBSEQUENT EVENTS

No events have occurred since balance date which would materially affect the Government of Tuvalu's Financial Statements for the year.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1

STATEMENT OF BALANCES ON DEPOSIT ACCOUNTS

Prepared in accordance with Public Finance Act s31(1)(ix)

For the Year Ended 31-Dec-16

	Financial Year Ending	
	31-Dec-16	31-Dec-15
Consolidated Fund Accounts		
General Current Account	(115,335)	(737,556)
Intellectual Property Account	117,868	100,814
IBD - Housing Repurchasing	276,129	269,316
IBD - Tuvalu Parliament Building	83,850	81,780
IBD - Investment in Education Office	162,480	158,478
<i>Total Consolidated Fund Cash account balances</i>	524,990	(127,167)
Foreign Mission Accounts		
Cash on Hand - UN Mission	145,210	353,679
Cash on Hand - Brussel Mission	28,678	23,848
Cash on hand - Suva Embassy	42,222	42,102
Cash in transit - Suva Embassy	0	4,073
Cash on Hand - New Zealand Consulate Office	129,651	201,604
Cash in transit - New Zealand Consulate Office	0	(20)
Cash on hand - Taiwan Embassy	1,479	9,102
<i>Total Foreign Mission Cash account balances</i>	347,240	634,390
Outer Island General Accounts		
Cash on Hand Nanumaga	24	15
Cash on Hand Nanumea	192	150
Cash on Hand Niutao	159	194
Cash on Hand Nui	100	270
Cash on Hand Nukufetau	1,421	1,706
Cash on Hand Nukulaelae	134	62
Cash on Hand Vaitupu	320	150
Cash in Transist - Vaitupu	1,131	840
<i>Total Outer Island Cash account balances</i>	3,480	3,386
Total Cash Balances as at 31-Dec-16	875,710	510,608

NOTES TO THE FINANCIAL STATEMENTS

NOTE 2

STATEMENT OF SPECIAL FUND BALANCES

Prepared in accordance with Public Finance Act s31(1)(v)

For the Year Ended 31-Dec-16

	Financial Year Ending	
	<u>31-Dec-16</u>	<u>31-Dec-15</u>
Special Funds		
IBD - Coinage Security		
<i>[Refer to s5(1)-Currency Act]</i>		
Opening Balance	149,304	343,236
Proceeds of sales of coins & royalties	258,273	-193,932
Transfer - Government General Account	-400,000	
Closing Balance	7,577	149,304
IBD - Rehabilitation		
<i>[Refer to Order 2 of the Community Rehabilitation Fund (Special Fund) Order]</i>		
Opening Balance	18,963	18,495
Interest Earnings	480	468
Closing Balance	19,442	18,963
IBD - Insurance Fund		
<i>[Refer to s20(3)© of Public Finance Act]</i>		
Opening Balance	426,354	415,860
Interest Earnings	10,767	10,494
Closing Balance	437,121	426,354
IBD - NBT Insurance		
<i>[Refer to s4-NBT(Insurance Fund)Act]</i>		
Opening Balance	641,902	626,069
Interest Earnings	16,237	15,832
Closing Balance	658,138	641,902
Total Special Funds balance as at 31-Dec-16	<u>1,122,279</u>	<u>1,236,522</u>

NOTES TO THE FINANCIAL STATEMENTS

NOTE 3

STATEMENT OF INVESTMENTS

Prepared in accordance with Public Finance Act s31(1)(xi)
For the Year Ended 31-Dec-16

	Notes	Financial Year Ending	
		31-Dec-16	31-Dec-15
Cash Investments			
Consolidated Investment Fund		27,421,538	25,612,243
Government Air Pacific Bank Guarantee		49,895	48,664
IBD - Tuvalu Development Fund		198,323	193,438
Total Cash Investments as at 31-Dec-16		27,669,757	25,854,346
Investment			
Tuvalu Trust Fund - Government of Tuvalu Contribution	4	73,619,020	65,106,670
Tuvalu Survival Fund	3a	4,999,986	0
Capital in Corporations (total)	5	16,322,722	15,295,664
Sub total		94,941,728	80,402,334
Tuvalu Development Fund		7,279,330	6,710,151
Sub total Tuvalu Development Fund		7,279,330	6,710,151
Total Other Investments as at 31-Dec-16		102,221,058	87,112,485
Total Investments of Government as at 31-Dec-16		129,890,815	112,966,831

NOTE 3a

TUVALU SURVIVAL FUND ACCOUNT

Opening Balance	0	0
Contribution by Government of Tuvalu	5,000,000	0
Bank fees	-14	0
Closing Balance	4,999,986	0

NOTE 4

STATEMENT OF CONTINGENT ASSETS

Prepared in accordance with Public Finance Act s31(1)(x)

For the Year Ended 31-Dec-16

TUVALU TRUST FUND (TTF)

Given the nature of the TTF and the fact that Tuvalu is the sole beneficiary of the TTF, it is anticipated that in the event of any 'wind up'

The market value of Government of Tuvalu contribution balance of the TTF is disclosed on the Statement of Assets and Liabilities.

The market value of contribution balances from other parties to the TTF are classified as a contingent asset of the Government. There is

Tuvalu Trust Fund Balance

\$'000	Market Value (MV) (TTF) as at 31st December	Total TTF Contribution Balance	Government of Tuvalu Contribution Balance	Government of Tuvalu % of Contributions	Disclosed as Government of Tuvalu Asset (% cont. x MV)	Government of Tuvalu Contingent Asset
2009 Closing Balance	\$ 97,561	\$ 73,279	\$ 31,885	44%	\$ 42,450	\$ 55,111
2010 Closing Balance	\$ 110,610	\$ 76,611	\$ 31,885	42%	\$ 46,035	\$ 64,575
2011 Closing Balance	\$ 118,692	\$ 80,611	\$ 31,885	40%	\$ 46,948	\$ 71,744
2012 Closing Balance	\$ 130,605	\$ 82,611	\$ 31,885	39%	\$ 50,409	\$ 80,196
2013 Closing Balance	\$ 140,705	\$ 84,137	\$ 31,885	38%	\$ 53,322	\$ 87,383
2014 Closing Balance	\$ 143,606	\$ 84,696	\$ 31,885	38%	\$ 54,062	\$ 89,544
2015 Closing Balance	\$ 151,787	\$ 92,829	\$ 39,667	43%	\$ 64,860	\$ 86,927
2016 Closing Balance	\$ 165,424	\$ 100,368	\$ 44,667	45%	\$ 73,619	\$ 91,805

Tuvalu Trust Fund Contribution Balances

\$'000	2011	2012	2013	2014	2015	2016
Government of Tuvalu	31,885	31,885	31,885	31,885	39,667	44,667
UK	8,450	8,450	8,450	8,450	8,450	8,450
Australia	26,901	28,901	30,071	30,599	30,950	33,013
New Zealand	12,579	12,579	12,935	12,935	12,935	13,411
Japan	695	695	695	695	695	695
Turkey				31	31	31
South Korea	101	101	101	101	101	101
Total Contributions	80,611	82,611	84,137	84,696	92,829	100,368

NOTES TO THE FINANCIAL STATEMENTS

NOTE 5

GOVERNMENT INVESTMENT IN CORPORATIONS For the Year Ended 31/12/2016

Tuvalu Public Enterprises are not consolidated into the Government of Tuvalu Accounts. The net asset positions of Public Enterprises listed below are included on the Statement of Assets and Liabilities as an Investment in Corporations, in addition to Government investments in non-Government corporations.

<u>Corporation</u>	2014		2015		2016		
	<u>Net Assets of corporation</u>	<u>GOT share of Net Assets</u>	<u>Net Assets of corporation</u>	<u>GOT share of Net Assets</u>	<u>Net Assets of corporation</u>	<u>GOT share of Net Assets</u>	
Tuvalu Maritime Training Institute ¹	1,380,244	1,380,244	1,380,244	1,380,244	1,380,244	1,380,244	
Development Bank of Tuvalu	DBT	1,045,847	1,045,847	1,109,620	1,109,620	1,202,226	1,202,226
Vaiaku Lagi Hotel	VLH	326,160	326,160	455,676	455,676	260,643	260,643
National Bank of Tuvalu	NBT	9,644,306	9,644,306	10,523,666	10,523,666	12,035,436	12,035,436
Tuvalu Electricity Corporation	TEC	-192,158	0	1,454,518	1,454,518	988,568	988,568
Tuvalu Telecommunications Corporation	TTC	414,328	414,328	371,940	371,940	455,605	455,605
Tuvalu Post Limited ²	TPL	0	0	0	0	0	0
National Fishing Corporation of Tuvalu ³	NAFICOT	0	0	0	0	0	0
		12,810,885		15,295,664		16,322,722	
Unrealised Gain (Loss) on Investment in Corporations			-411,726		2,484,779		1,027,058

Notes

Corporations with negative net assets are recognised at zero value, as in the event of wind-up of the PE, the Government of Tuvalu is not considered liable for the deficit in Net Assets.

1: Tuvalu Maritime Training Institute (TMTI) did not provide financial statements for 2014, 2015 and 2016 therefore Net Assets figures for 2013 are used.

2: The Tuvalu Postal Office, Tuvalu Philatelic Bureau and Travel Office departments were officially merged into one public enterprise (TPTL) on the 26th of November 2012 as per approval of Parliament. The Tuvalu Philatelic Bureau has not been removed from the Public Enterprise Act and remains a Public Enterprise. All shares held under Tuvalu Philatelic Bureau have been transferred to TPTL. The TPTL has not prepared any accounts since it was established. The Tuvalu Philatelic Bureau not producing accounts since 2012 either.

3: The National Fishing Corporation of Tuvalu has not produced Financial Statements since 1999

NOTES TO THE FINANCIAL STATEMENTS

NOTE 6

DEBTORS & ACCRUED REVENUE

For the Year Ended 31-Dec-16

	Notes	Financial Year Ending	
		2016	2015
Classification			
Claimed Debts Control Account		935,997	938,117
Other Debtors Control Account		128,895	86,720
Personal Loan Control Account		14,400	19,390
Special Imprest Control Account		57,962	40,621
Standing and Working Imprest Control Account		271	(48)
ARREARS OF REVENUE		<u>1,137,524</u>	<u>1,084,800</u>
Accrued Revenue		662,177	5,277,898
Other Debtors NBT		14,072	45,892
Taxation Debts		31,820	0.00
TOTAL DEBTORS		<u>1,845,592</u>	<u>6,408,589</u>
Less Provision for Doubtful Debts			
Provision for Doubtful Debts		(1,080,063)	(894,777)
NET DEBTORS		<u>765,529</u>	<u>5,513,812</u>

NOTE 6(a)

STATEMENT OF BALANCES ON ADVANCES ACCOUNT FROM THE CONSOLIDATED FUND

Prepared in accordance with Public Finance Act s31(1)(vii)

For the Year Ended 31-Dec-16

	Financial Year Ending	
	2016	2015
CATEGORIES OF s13 (1) PFA		
a issued on behalf of, and recoverable from, any other Government.	86,480	86,480
	13,841	-
	60,000	-
Sub-total	<u>160,321</u>	<u>86,480</u>
TOTAL ADVANCES	<u>160,321</u>	<u>86,480</u>

NOTES TO THE FINANCIAL STATEMENTS

NOTE 6(b)

STATEMENT OF ARREARS OF REVENUE BY SUBHEAD

Prepared in accordance with Public Finance Act s 31 (1)(xiv)

For the Year Ended 31-Dec-16

The accompanying notes form part of these financial statements.

<u>Head of Revenue / Government Function</u>	<u>Total Arrears of Revenue</u>
Office of the Governor General	
A01 Office of the Governor General	3,064
Office of the Prime Minister	
B01 Corporate Services - Office of the Prime Minister	(5,156)
B04 Personnel and Training	(19)
B10 Department of Women	(68)
Legal Services	
C01 Office of the Attorney General	(499)
C03 Office of the Ombudsman Commission	(276)
Finance and Economic Development	
F01 Corporate Services - Finance	1,356
F02 Planning and Budget	(307)
F03 Central Statistics Division	(28)
F06 Treasury	95,048
F07 Inland Revenue	971,647
Public Utilities	
G02 Energy	(146)
G03 Public Works Department	(0.1)
Health	
H01 Corporate Service - Health	(423)
Natural Resources	
I01 MNRE Headquarters	(49)
I02 Agriculture	(183)
I03 Fisheries	(615)
Home Affairs	
J08 Solid Waste Agency of Tuvalu (SWAT)	(141)
Police and Prison Services	
K01 Police and Prison Services	(216)
Transport and Communications	
L01 Corporate Services - Communications and Transport	(18)
L02 Marine	(51)
L03 Aviation	(3)
L07 Meteorological Office	(10)
Education, Youth and Sports	
M01 Corporate Services - Educations, Youth and Sports	(3)
M02 Education Department	(82)
M07 Pre-service Scholarships	(79)
Judiciary	
N01 Judiciary	(2)
Foreign Affairs, Trade, Tourism, Environment & Labour	
O02 Labour	(152)
O06 Environment	(100)
O10 Labour	(73)
Arrears not related to Sub-Head (clearing)	221,438
TOTAL ARREARS OF REVENUE	<u><u>1,283,856</u></u>

NOTE 7

Prepared in accordance with Public Finance Act s31(1)(i)

For the Year Ended 31-Dec-16

The accompanying notes form part of these financial statements.

	<u>2016</u>	<u>2015</u>
CURRENT LIABILITIES		
Accounts Payable	328,190	44,509
Accrued Expenses	367,065	534,603
Accounts Payable - Fiji Provident Fund	469,721	380,984
TOTAL	<u>1,164,976</u>	<u>960,096</u>
OTHER LIABILITIES		
Unearned Revenue	0	1,628,217
TOTAL	<u>0</u>	<u>1,628,217</u>

NOTE 8

STATEMENT OF PUBLIC DEBT

Prepared in accordance with Public Finance Act s31(1)(xiii)

For the Year Ended 31/12/2015

	<u>Agency</u>	<u>Original debt</u>	<u>2014 Debt Balance</u>	<u>2015 Debt Balance</u>	<u>2016 Debt Balance</u>	<u>Start</u>	<u>Term</u>	<u>Grace period</u>	<u>Interest Rate</u>	<u>Principle repayments</u>
Government Offshore Loans										
Falekaupule Trust Fund	300200	ADB - LN169: US\$3.972m	2,577,727	2,463,059	2,109,297	Nov-99	24yrs, 16 yrs repaym ent	8 yrs - start Feb 2008	1% in grace, then 1.5%	USD124,115 semi annual
Interest Payment	741110-J01-TG		42,013	35,236	36,311					
Principal Repayment	741110-J01-TG		328,795	325,234	321,000					
ment due to Currency fluctuation			-132,370	-210,566	32,762					
TMTI Original Loan	300200	ADB - LN192: SDR1.394m	1,853,185.35	1,892,485.60	1,754,712	Nov-02	32yrs, 24 yrs repaym ent	8 yrs - start Feb 2011	1% in grace, then 1.5%	SDR29,041 Semi annual
Interest Payment	741120-M01-TG		29,375	26,545	27,877					
Principal Repayment	796120-M01-TG		94,482	103,646	103,849					
ment due to Currency fluctuation			-62,958	-142,946	33,925					
TMTI Supplementary Loan	300200	ADB - LN208: SDR1.353m	2,112,527	2,165,249	2,015,778	Aug-04	32yrs, 24 yrs repaym ent	8 yrs - start Feb 2012	1% in grace, then 1.5%	SDR28,186 Semi annual
Interest Payment			16,715	32,403	33,486					
Principal Repayment			53,544	111,740	110,123					
ment due to Currency fluctuation			-24,746	-164,462	39,347					
DBT Equity Injection	300200	EIB EUR0.3m	444,708	448,967	436,554	Jan-03	15 yrs	1 repayment 2018	2%	Eur0.3m in 2018
ment due to Currency fluctuation			-17,898	4,259	-12,413					
TOTAL GOVERNMENT OFFSHORE DEBT			6,988,147	6,969,761	6,316,341					
Government Domestic Debt										
Air Fiji Equity	300100	NBT FJD2.0m				Jun-01	5 yrs	None		AUD25,000 monthly
Air Fiji O/D G'teed by Govt	300210	NBT	920,493	920,497	920,497					
Government Gaurantee Expense										
Interest & Service Expense			7	4	0					
NAFICOT Loan Gauranteed by G	300120	NBT AUD1.308m	443,238	0		Nov-03	129 months from Aug 07		8% from 1st repayment t	
Interest Expense			443,238							
Principal Repayment			1,260,738	0						
Outer Island Suspense Account	301900	NBT AUD4.923m	0			Aug-07			No interest	
TMC - Tuvalu Media Corporatior	300110	NBT AUD0.127m	0			Dec-07			No interest	
Principal Repayment										
TOTAL GOVERNMENT DOMESTIC DEBT			1,363,731	920,497	920,497					
TOTAL PUBLIC DEBT			8,351,878	7,890,258	7,236,838					

NOTE 8 (a)

STATEMENT OF CONTINGENT LIABILITIES

Prepared in accordance with Public Finance Act s31(1)(x)

For the Year Ended 31/12/2015

	<u>Agency</u>	<u>Original Guarantee</u>	<u>2014 Debt Balance</u>	<u>2015 Debt Balance</u>	<u>2016 Debt Balance</u>	
Air Pacific Guarantee (NBT Guarantee on Travel Office operations)*	NBT	AUD40000	40,000	40,000	40,000	The Government of Tuvalu guarantee with this amount of money Tuvalu Travel Office operations on behalf of Air Pacific Ltd
DBT Global Loan 2 - Guarantee	EIB	EUR0.7m	414,400	315,056	203,725	The Government of Tuvalu guarantee this loan made to the DBT by the European Investment Bank
National Bank of Tuvalu Deposits-Guarantee	NBT	n/a	33,903,636	34,361,838	48,028,154	s 21(1) - National Bank of Tuvalu Act - Government of Tuvalu Guarantees all Deposits held at the National Bank of Tuvalu
			34,358,036	34,716,894	48,271,879	

* This is a sum of deposits from the Government of Tuvalu guaranteeing Travel Office operations with Air Pacific. For example, Travel Office collect airfares on behalf of Air Pacific, if Travel Office fails to pay those airfares to Air Pacific then Tuvalu Government use this guarantee money to cater for that loss.

Exchange Rates applied to Public Debt Balances at year end (Reserve Bank of Australia Website)

<u>CURRENCY</u>	<u>2008</u>	<u>2009</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
AUD - EU	0.4896	0.6241	0.6746	0.6682	0.6872
AUD - USD	0.6903	0.8969	0.8202	0.7306	0.7236
AUD - SDR		0.5742	0.5663	0.5268	0.5400

NOTES TO THE FINANCIAL STATEMENTS

NOTE 9

TAXATION

	<u>2016</u> Actual	<u>2016</u> Budget	<u>2015</u> Actual
Income Tax	2,091,623	1,595,963	2,177,783
Company Tax	1,356,533	2,700,000	2,963,425
Tuvalu Consumption Tax	279,372	350,000	339,972
Import Duty	2,626,526	2,016,450	2,491,543
Import Levy & Excise	738,040	455,620	587,463
Other Taxes	245,307	200,500	38,267
	7,337,401	7,318,533	8,598,454

NOTE 10

INTEREST, DIVIDENDS & RENT

	<u>2016</u> Actual	<u>2016</u> Budget	<u>2015</u> Actual
Interest and Dividends	2,564,244	2,503,862	6,051,681
Lease, rent and hire	354,685	390,611	430,334
	2,918,929	2,894,473	6,482,016

NOTE 11

EXTERNAL ASSISTANCE & GRANTS

	<u>2016</u> Actual	<u>2016</u> Budget	<u>2015</u> Actual
Republic of China (Taiwan)	8,497,938	9,408,451	3,220,240
Australian Aid (DFAT)	1,500,000	1,500,000	0
New Zealand	0	500,000	0
World Bank, IMF, ADB	4,313,486	0	2,015,023
Project Development Fund (PDF)	0	156,000	0
Other Donors	1,090,111	0	10,850,356
	15,401,535	11,564,451	16,085,619

NOTE 12

OTHER INCOME

	<u>2016</u> Actual	<u>2016</u> Budget	<u>2015</u> Actual
Vessel Registrations	1,158,282	750	507,775
Marine Services (Nivaga III, Nivaga II & Manu Folau)	738,639	400,000	534,838
Stevedoring and Wharfage	328,133	258,000	522,484
Provision of Goods and Services	1,819,361	704,930	830,545
Foreign Exchange Gain	89,336	0	6,187
Regional Seasonal Employment Workers Repayment	18,622	80,000	24,629
Other Charges	318,987	328,641	335,943
	4,471,359	1,772,322	2,762,402

NOTES TO THE FINANCIAL STATEMENTS

NOTE 13

TRAVEL EXPENSES

	<u>2016</u> Actual	<u>2016</u> Budget	<u>2015</u> Actual
Overseas Travel & Subsistence	2,035,520	842,229	2,302,058
Local Travel & Subsistence	822,509	836,035	729,924
Leave Travel Entitlements	205,757	547,925	187,163
Statutory Travel	812,257	572,800	442,046
	3,876,044	2,798,990	3,661,191

NOTE 14

GRANTS AND SUBSIDIES EXPENSES (incl. Scholarship Support)

	<u>2016</u> Actual	<u>2016</u> Budget	<u>2015</u> Actual
Grants and Subsidies	3,925,971	4,395,671	4,720,468
Outer Island Projects (SDE)	2,784,100	2,880,000	2,852,721
Scholarships and Support	9,986,259	10,822,665	10,279,995
Contribution to Japan Grant Counterpart Fund	293,847	278,847	293,980
Overseas Contributions	575,942	993,592	826,554
	17,566,120	19,370,775	18,973,719

NOTE 15

OTHER EXPENSES

	<u>2016</u> Actual	<u>2016</u> Budget	<u>2015</u> Actual
Advertising and Provisions	1,032,885	1,187,071	3,206,936
Supplies and Equipment	6,876,570	3,043,153	2,927,781
Senior Citizen Scheme / Pension	434,637	417,678	314,752
Land & Property Rent	1,107,309	1,132,516	1,100,854
	9,451,401	5,780,419	7,550,322

NOTE 16

STATEMENT ON BALANCE OF THE TUVALU DEVELOPMENT FUND ACCOUNT BY AGGREGATE RECEIPTS AND PAYMENTS

Prepared in Accordance with Public Finance Act s31(1)(xvi)
For the Year Ended 31/12/2016

The accompanying notes form parts of these financial statements.

Donor	ACCTID	Project Name	2016 Opening Balance	Payments	Receipts	Movements	2016 Closing Balance
ASCAP	2014570001	PM's Trip to Bangkok	-20	0	0	0.00	20.00
	2016570002	CANCC Activities	0	22405	22435.46	30.46	30.46
	2016570003	KANIVA Program	0	9466.46	17764	8,297.54	8,297.54
	2016570004	Climate Change Migration Project	0	28896.86	46284.47	17,387.61	17,387.61
ASCAP Total			-20.00	60,768.32	86,483.93	25,715.61	25,695.61
AUSAID	2009020009	TVET	1595.16	0.00	0.00	0.00	1,595.16
	2009020010	Upgrading of Accpac Treasury	366.54	0.00	0.00	0.00	366.54
	2011020016	Pre School & Primary School materials	-2673.33	0.00	0.00	0.00	2,673.33
	2011020017	Water tanks for Primary & Secc	-117.69	0.00	0.00	0.00	117.69
	2011020018	TKII MTR Forum	6746.32	5,354.85	0.00	-5,354.85	1,391.47
	2011020019	Tuvalu National Climate Change Summit	-401.07	0.00	0.00	0.00	401.07
	2013020021	Supply of material & construction of st	873.14	0.00	0.00	0.00	873.14
	2013020020	NAPA 1+	-620.56	0.00	0.00	0.00	620.56
	2014020022	Tuvalu National Oral Health Survey	5704.48	630.30	475.00	-155.30	5,549.18
	2015020024	Funafuti classroom Building Project	2,000,000.00	55,510.11	0.00	-55,510.11	1,944,489.89
	2015020025	Australia Contribution to Tuvalu NDP	-240	0.00	0.00	0.00	240.00
	2015020026	Tuvalu Early Human Capacity Index	30,786.44	37,258.27	14,981.37	-22,276.90	8,509.54
	2016020027	SCS Coordinator Salary for 2 Years	0.00	17,526.77	31,550.00	14,023.23	14,023.23
	2016020028	Disaster Preparedness Consortium	0.00	18,207.30	18,795.00	587.70	587.70
AUSAID Total			2,042,019.43	134,487.60	65,801.37	-68,686.23	1,973,333.20
British High	2009220002	Tuvalu Law Revision	-20,539.56	0.00	0.00	0.00	20,539.56
British High Commission Total			-20,539.56	0.00	0.00	0.00	-20,539.56
Canada	2016030049	Women Leadership	0.00	13,180.00	13,986.99	806.99	806.99
Canada Total			0.00	13,180.00	13,986.99	806.99	806.99
CLGP	2010290003	Government Vehicles Shed	12206.25	0	0	0.00	12,206.25
CLGP Total			12,206.25	0.00	0.00	0.00	12,206.25
Commonw	2014410002	Minister's and Leaders Retreat	2.62	0	0	0.00	2.62
	2016410002	Technical and Vocational Skills Development	0	6035	6124.43	89.43	89.43
Commonwealth Total			2.62	6,035.00	6,124.43	89.43	92.05
EU	2013270005	EU Sanitation PE	6217.08	0	0	0.00	6,217.08
	2014270006	Charter of Matalili	893.79	0	0	0.00	893.79
EU Total			7,110.87	0.00	0.00	0.00	7,110.87
FFA	2009060044	FISHERIES OBSERVER FEE PROJECT	13377.56	604,909.78	811,993.92	207,084.14	220,461.70
	2005060036	Vessel Monitoring System Operation	3077.51	0.00	0.00	0.00	3,077.51
	2011060052	Fisheries Programme Activities	9,498.31	6,739.52	92.59	-6,646.93	2,851.38
	2012060053	Western & Central Pacific Fisheries	1439.47	0.00	0.00	0.00	1,439.47
	2014060057	10th Special PNA Meeting 10-14th Nov 2014	421.63	0.00	0.00	0.00	421.63
	2013060055	Island Council Consultation on Inshore	14657.76	0.00	0.00	0.00	14,657.76
	2014060056	Upgrading of Government Network System	21.02	0.00	0.00	0.00	21.02
	2015060059	Tuna Data Collectors	10,988.35	34,257.27	23,052.50	-11,204.77	216.42
	2013060054	Surveillance Fuel Contribution	41452.59	0.00	0.00	0.00	41,452.59
	2016060060	High Level Dialogue Meeting- Suva,Fiji	0	45,018.51	45,423.30	404.79	404.79
FFA Total			94,934.20	690,925.08	880,562.31	189,637.23	284,571.43
FAO	2013510001	Food & Agriculture Organisation of the UN	7040.57	0	0	0.00	7,040.57
FAO Total			7,040.57	0.00	0.00	0.00	7,040.57
Forum SEC	2014090017	Support for Tuvalu-Talofa Trade Fair	1036.15	290.00	0.00	-290.00	746.15
	2010090010	SIS Catalytic Fund for Women	258.16	0.00	0.00	0.00	258.16
	2013090013	Support for Pacific Plain Review-Count	20.58	0.00	0.00	0.00	20.58
	2013090014	Support to Nukulaelae local government	-3.5	0.00	0.00	0.00	3.50
	2013090015	Funds for Tuna Data Providers	733.31	0.00	0.00	0.00	733.31
	2013090016	To purchase office equipment for Nui Kaupule	164.3	0.00	0.00	0.00	164.30
	2013090017	To purchase office equipment for Nanumaga Kaupule	20.62	0.00	0.00	0.00	20.62
	2015090018	Services Assistances for National Disability	4975	80.00	0.00	-80.00	4,895.00
Forum SEC Total			7204.62	370.00	0	-370	6,834.62
France	2013520001	Workshop on Record Keeping and Information Management	63.64	0	0	0.00	63.64
France Total			63.64	0	0	0	63.64
Internation	2013490001	Labour Market Survey	2762.22	2520	0	-2,520.00	242.22
	2013490002	1st Payment ILO MLC mtg	940	0	0	0.00	940.00
International Labour Organisation Total			3702.22	2970	0	-2,520.00	1,182.22
India	2009210003	Hospital equipment	851.46	0.00	0.00	0.00	851.46
	2015210001	Medical Equipment for Princess Margaret Hospital (PMH)	346102.54	27,428.97	0.00	-27,428.97	318,673.57
	2015210002	New Ambulance for Princess Margaret Hospital(PMH)	51,095.77	0.00	0.00	0.00	51,095.77
	2015210003	YOGA International Day of India	238.05	1,545.00	1,869.15	324.15	562.20
	2013210004	Payment for Grass-Cutters	18269.85	0.00	0.00	0.00	18,269.85
India Total			416557.67	28,973.97	1,869.15	-27,104.82	389,452.85
Italy	2015370003	PV Standstone Home system (SHS) and cooling Storage Facility	24,646.59	54,972.65	359,415.37	304,442.72	329,089.31
	2009370001	Feasibility Study Energy	6239.27	0.00	0.00	0.00	6,239.27
	2009370002	Tuvalu Photovoltaic Electricity network	1212.39	0.00	0.00	0.00	1,212.39
Italy Total			32098.25	54,972.65	359,415.37	304442.72	336,540.97

Japan	2014070025	Improvement of Infection Disease Laboratory at PMH	2064.38	1,940.00	0.00	-1,940.00	124.38
	2010070018	Nanumea Health Centre	19369.96	0.00	0.00	0.00	19,369.96
	2015070026	The Project for Improvement of Water Supply System for Nui I	43,473.66	0.00	0.00	0.00	43,473.66
	2015070027	The Project for Improvement of water	39,786.63	39,540.00	0.00	-39,540.00	246.63
	2010070019	Nanumaga Clinics	27251.86	0.00	0.00	0.00	27,251.86
	2011070021	Nukulaelae Clinic Centre	25193.86	0.00	0.00	0.00	25,193.86
	2011070022	Nukufetau Clinic Centre	44517.25	0.00	0.00	0.00	44,517.25
	2012070023	Princess Margaret Pediatric Ward	161.82	0.00	0.00	0.00	161.82
	2013070024	Improvement of water supply system for Nanumea Island	3994.84	0.00	0.00	0.00	3,994.84
	2016070028	Improvement of Water supply system for Vaitupu Island	0	85,677.99	102,553.66	16,875.67	16,875.67
	2016070029	Improvement of Water supply system for Nukufetau Island	0	58,142.40	92,987.38	34,844.98	34,844.98
Japan Total			205814.26	185,300.39	195541.04	10,240.65	216,054.91
Kazakhstan	2013500002	Tourism Marketing and Promotion	-698.13	0.00	0.00	0.00	698.13
	2013500001	Travel Support for Foreign Affairs Dept	0.01	0.00	0.00	0.00	0.01
	2015500003	Contribution to COP21	475.96	40,873.27	40,397.31	-475.96	-
Kazakhstan Total			-222.16	40,873.27	40,397.31	-475.96	-698.12
Korea	2014430002	Office Partitioning Project	73261.71	12,420.90	3,528.34	-8,892.56	64,369.15
	2015430003	Renovation & Maintenance of Electric Pillar Boxes Project	11,720.55	5,970.22	50.00	-5,920.22	5,800.33
Korea Total			84982.26	18,391.12	3,578.34	-14812.78	70,169.48
NZAIID	2012010050	Cost of 1 year for the Aid Adviser & Budget Adviser	522.6	0.00	0.00	0.00	522.60
	2009010038	Ship to Shore	62039.78	0.00	0.00	0.00	62,039.78
	2009010039	ECCE Summer School course	2023.28	0.00	0.00	0.00	2,023.28
	2009010040	Pre School Awareness Workshop	1290.72	0.00	0.00	0.00	1,290.72
	2009010041	Pre School Resources	-676.23	0.00	0.00	0.00	676.23
	2009010042	Pre School Council Meeting	211.14	0.00	0.00	0.00	211.14
	2010010044	Nanumaga Guest House	42042.92	0.00	0.00	0.00	42,042.92
	2010010045	Nui Shredder	24717.04	0.00	0.00	0.00	24,717.04
	2011010046	Tuvalu Ship to Shore Transport	12170.31	0.00	0.00	0.00	12,170.31
	2011010047	TK II MID TERM REVIEW	341.57	0.00	0.00	0.00	341.57
	2012010048	TEC GRANT	1040.97	0.00	0.00	0.00	1,040.97
	2013010051	NZ GRANT FOR NIVAGA II	1161.9	0.00	0.00	0.00	1,161.90
	2013010053	Tuvalu Short term technical assistance	626.35	0.00	0.00	0.00	626.35
	2013010054	FISHERIES ADVISOR TRAVEL	57049.06	33,185.86	3,974.01	-29,211.85	27,837.21
	2014010055	Oceanic Fisheries	10,780.07	350.00	0.00	-350.00	10,430.07
	2014010057	Coastal Fisheries	10,227.35	9,900.00	900.00	-9,000.00	1,227.35
	2014010058	Human Resource Development	5089.16	4,894.73	0.00	-4,894.73	194.43
	2015010059	Rooftop Solar Project (Local Wages)	1.11	0.00	0.00	0.00	1.11
	2015010060	TC PAM Fishery Related Infrastructure	277038.12	283,125.35	8,000.00	-275,125.35	1,912.77
	2015010061	Tropical Cyclone PAM and Recovery and Vulnerability Reductio	370709	370,709.00	0.00	-370,709.00	-
	2016010062	Visa Fees - RSE Scheme	0	0.00	898.92	898.92	898.92
	2016010063	MV Talamoana	0	258,398.50	474,102.60	215,704.10	215,704.10
	2016010064	Leadership Training	0	0.00	8,877.23	8,877.23	8,877.23
NZAIID Total			878406.22	960,563.44	496,752.76	-463,810.68	414,595.54
OSSHMM	2009380001	HIV Training in Tuvalu	1832.5	0	0	0.00	1,832.50
OSSHMM Total			1832.5	0	0	0	1,832.50
Pacific Islar	2013540001	Tuvalu Trade Fair Contribution	740.73	0	0	0.00	740.73
Pacific Islands Trade Total			740.73	0	0	0	740.73
ROC	2013110047	Printing of Primary School Textbooks	36,285.46	40,500.00	4,800.00	-35,700.00	585.46
	2006110024	Backwages of Nauru Workers	3143.8	0.00	0.00	0.00	3,143.80
	2008110036	INTERNATIONAL PRIMARY SCH & SECONDARY	1407.4	0.00	0.00	0.00	1,407.40
	2012110039	Support to Tuvalu Delegation to the UNFCCC	716.02	0.00	0.00	0.00	716.02
	2012110041	Defects List and Maintenance	-4916.01	0.00	0.00	0.00	4,916.01
	2012110042	Fuel for Charter vessel and Nivaga II	28338.13	0.00	0.00	0.00	28,338.13
	2012110043	Victualling for MV Nivaga II & MV Manufolau	12561.85	0.00	0.00	0.00	12,561.85
	2012110045	Establishment Taipei Mission	44.1	0.00	0.00	0.00	44.10
	2012110046	UNFCCC-COP18	1805.09	1,805.09	0.00	-1,805.09	-
	2013110048	Establishment of Tuvalu Mission to Taipei	11.24	0.00	0.00	0.00	11.24
	2013110049	Pediatric Ward in the Princess Margaret Hospital	51.71	0.00	0.00	0.00	51.71
	2013110051	Tuvalu Trade Fair Contribution	1240	0.00	0.00	0.00	1,240.00
	2014110052	Tuvalu Participant in Nan Ying Folkore Festival	0.8	0.80	-0.80	-1.60	0.80
	2014110053	Funding Support for UNGA Delegation	-316.96	0.00	0.00	0.00	316.96
	2014110054	Attendance for Hon.PM and Delegations to the COP at Lima, Pe	1403.04	1,403.04	0.00	-1,403.04	-
	2015110055	NCD STEPS SURVEY	16,784.90	10,672.80	0.00	-10,672.80	6,112.10
	2015110058	PM Delegation to PNG	0.00	0.00	0.00	0.00	-
	2016110059	ROC- Assistance for the Spouse(MFED)	0.00	3,878.30	4,000.00	121.70	121.70
	2016110060	Support PM and Delegations at PIFLM in FSM Phonpei	0.00	29,567.22	30,000.00	432.78	432.78
	2016110061	PM Delegation to the UNCA Meeting in New York 2016	0.00	28,587.67	35,000.00	6,412.33	6,412.33
	2016110062	PM Trip to COP 22 Marrakech,Morocco	0.00	26,643.99	40,000.00	13,356.01	13,356.01
ROC Total			98,560.57	143,058.91	113799.2	-29,259.71	69,300.86
ROC - part	2014560001	PV/Hybrid/Generator System Tuvalu Maritime Training Institute	86911.22	47,810	0	-47,810.00	39,101.22
ROC - part 2 Total			86911.22	47,810	0	-47,810.00	39,101.22
Russia	2013480001	Office Equipment for Foreign Affairs	197	0	0	0.00	197.00
	2013480002	Funding Assistance for Delegation to 44th PIF Leader's Meeti	955.96	0	0	0.00	955.96
Russia Total			1152.96	0	0	0	1,152.96
SAUDI ARA	2013550001	DSA FOR UNGA DELEGATION	25523.36	0	0	0.00	25,523.36
SAUDI ARABIA Total			25523.36	0	0	0	25,523.36
Singapore	2013310004	Local Elected Leadership 2013 Roll Out Workshops Activity	73.25	0.00	0.00	0.00	73.25
	2010310008	Tuvalu Island Leadership Assembly	-3378.12	0.00	0.00	0.00	3,378.12
	2011310001	Kaupule Election	-87.9	0.00	0.00	0.00	87.90
	2012310002	Contribution LEL Rollout	-113.2	0.00	0.00	0.00	113.20
	2013310003	Unforeseen Expenses-LEL and ISP Training of Tra	652.41	-0.11	0.00	0.11	652.52
Singapore (Ship Registry) Total			-2853.56	-0.11	0	0.11	-2,853.45
SPBEA(Sou	2011420001	Examination Admin	2718.95	0	0	0.00	2,718.95
SPBEA(South Pacific Board of Education Assessment) Total			2718.95	0	0	0.00	2,718.95

SPC	2011100012	Tuvalu National Strategic Plan for NCD 2011-2015	8,747.05	7,659.60	0.00	-7,659.60	1,087.45
	2011100013	Endangered Cultural Heritage Mapping in Tuvalu	3412.75	0.00	0.00	0.00	3,412.75
	2012100011	Tuvalu Grant PMH	9220.2	9,153.50	0.00	-9,153.50	66.70
	2013100014	International Women's Day Celebration (4-8 Marh 2013)	-3089.43	0.00	0.00	0.00	3,089.43
	2013100015	Funafuti FADS Fishing Skills Workshop Allowances	353.91	0.00	0.00	0.00	353.91
	2013100016	The Global Climate Change Alliance for Pacific Small IS State	1104.86	2,420.44	1,315.58	-1,104.86	-
	2013100018	Global Climate Change Alliance(Adaptation Fund)	2551.1	7,912.29	5,377.47	-2,534.82	16.28
	2014100001	Pacific Appliance Labelling Standard Project (PLAs)	5141.51	7,108.49	16,044.00	8,935.51	14,077.02
	2014100019	Payment of Service for IDDR Project	292.98	0.00	0.00	0.00	292.98
	2014100021	Tuvalu National Steering Committee Project	4975	3,841.45	449.00	-3,392.45	1,582.55
	2015100022	Tuvalu HIES 2015-2016 - SPC	26663.03	51,477.45	28,971.00	-22,506.45	4,156.58
	2015100023	Support to COP21 Paris France	1848.38	1,848.38	0.00	-1,848.38	-
	2015100024	Funds for Consultation Allowances MOU SPC	4326	0.00	0.00	0.00	4,326.00
	2015100001	International Women's Day	3	0.00	0.00	0.00	3.00
	2016100025	Disaster Conseling Training in Partners	0	24,975.00	24,975.00	0.00	-
	2016100026	Improving Soil Health Agricultural Productivity and food Sec 2016	0	4,474.80	9,975.00	5,500.20	5,500.20
	2016100027	Te Kaniva Climate Change Policy Review	0	15,770.50	0.00	-15,770.50	15,770.50
	2016100028	building Safety & Resilience Pacific (BSRP) 2016	0	4,085.00	100,785.40	96,700.40	96,700.40
	2017100029	Strenthnening of Water Security in Vulnerable Island States	65425	0.00	0.00	0.00	65,425.00
SPC Total			130,975.34	140,726.90	187,892.45	47,165.55	178,140.89
SPREP	2009040013	PACC PROJECT (LOIA)	3085.52	0.00	0.00	0.00	3,085.52
	2013040015	GEF PAS PROJECT	3009.83	6,290.41	5,380.78	-909.63	2,100.20
	2014040016	Support for Tuvalu's Energy Efficiency Demonstration House	12.94	0.00	0.00	0.00	12.94
	2016040017	POP Education and Awareness Programme 2016	0	3,170.00	6,556.46	3,386.46	3,386.46
SPREP Total			6108.29	9,460.41	11937.24	2,476.83	8,585.12
SOPAC	2010140010	Water & Sanitation with MOH	2459.27	0	0	0.00	2,459.27
	2012140011	Advance Payment for PUI-Disaster Reduction Program	1458	0	0	0.00	1,458.00
	2012140012	Disaster Awareness Commemoration Day	2064.6	0	0	0.00	2,064.60
SOPAC Total			5981.87	0	0	0	5,981.87
Sweden	2016320001	Improving Library Collection of TNLA	0	0	3000	3,000.00	3,000.00
Sweden Total			0	0	3000	3,000.00	3,000.00
Turkey	2014360002	Turkey Funding Assistance for Construction of Kaupule Office	7947.7	7,600.00	0.00	-7,600.00	347.70
	2014360001	Tuvalu Participation 45th PIF Meeting in Koror	1638.26	0.00	0.00	0.00	1,638.26
	2014360004	Motufoua Secondary School Truck	12368.7	0.00	0.00	0.00	12,368.70
	2014360005	Support for Tuvalu's Delegation to COP20 (LIMA PERU)	617.45	616.85	396.70	-220.15	397.30
Turkey Total			22572.11	8216.85	396.70	-7,820.15	14,751.96
Tuvalu	2012440001	Disaster Relief Fund	3132.29	69,984.61	71,932.21	1,947.60	5,079.89
	2015440002	Disaster Relief Fund/ Cyclone PAM	2,201,014.42	1,363,875.57	224,251.61	-1,139,623.96	1,061,390.46
	2015440003	Vaiaku Waterfront Recreation Area Project	188,523.90	188,523.90	0.00	-188,523.90	-
	2015440004	Renovation of Government Complex	288513.86	0.00	0.00	0.00	288,513.86
	2015440005	Upgrade and Renovate Agriculture Elisefou Office	178840.72	78,859.69	0.00	-78,859.69	99,981.03
	2015440006	Deferred Maintenance Fund	447454	0.00	0.00	0.00	447,454.00
	2015440007	School Improvements	1968521.03	1,234,805.98	36,141.01	-1,198,664.97	769,856.06
	2016440009	Construction of Nukufetau Seawall	0	3,443,770.42	3,500,000.00	56,229.58	56,229.58
	2016440008	Counterpart Fund Outer Island Maritime	0	84,595.65	97,115.34	12,519.69	12,519.69
	2016440010	Cash Refund - Photocopying Machine	0	6,108.76	6,330.00	221.24	221.24
Tuvalu Total			5276000.22	6,470,524.58	3935770.17	-2,534,754.41	2,741,245.81
UN (United	2015580001	Funds for Urban Profiling Activities	6492.21	3040.37	360	-2,680.37	3,811.84
	2016580002	16th Days of Activism	0	5135.4	5205.67	70.27	70.27
	2017580003	GMP POP's Project	45520.85	0	0	0.00	45,520.85
UN (United Nation) Total			52013.06	3040.37	360	-2,610.10	49,402.96
United Ara	2015590001	Support to COP21 paris France	-4975.36	0	3464.22	3,464.22	1,511.14
United Arab Emirates (UAE) Total			-4975.36	0	3464.22	3,464.22	-1,511.14
UN Office :	2012470001	LEG 22nd Workshop	-319.68	0	0	0.00	319.68
UN Office at Geneva Total			-319.68	0	0	0	-319.68
UNDP	2003050010	National Adaptation Programme of Action (NAPA)	5071.56	78,510.22	75,157.73	-3,352.49	1,719.07
	2002050009	Office Equipment & Training Attachment	6401.86	0.00	0.00	0.00	6,401.86
	2013050034	EIF-Tuvalu Trade Capacity Development & Institutional Stren	9755.38	19,043.35	12,817.58	-6,225.77	3,529.61
	2014050035	National Population Policy Social Development & PD Technical	4328.04	0.00	0.00	0.00	4,328.04
	2014050036	NAPA II	51704.94	615,893.74	622,694.32	6,800.58	58,505.52
	2005050015	National Biosafety Frame Work	1318.37	0.00	0.00	0.00	1,318.37
	2006050019	GEF Operational Focal Point Activities	-155.54	0.00	0.00	0.00	155.54
	2006050027	Support to Local Governance	-35.02	0.00	0.00	0.00	35.02
	2009050031	Tuvalu MGD Project	25127.52	0.00	0.00	0.00	25,127.52
	2011050033	Parliament Support Project	26.58	0.00	0.00	0.00	26.58
	2015050037	Family Planning & Phsyhosocial	1917.46	0.00	0.00	0.00	1,917.46
	2015050038	For Savali Fatoga Ticket	6279.8	6,309.80	0.00	-6,309.80	30.00
	2015050039	Grant Agreement Anti-Corruption Day	0	100.00	0.00	-100.00	100.00
	2015050040	Salary Aug-Nov 2015 Taufala/Temilo	3092.85	25,197.87	32,438.28	7,240.41	10,333.26
	2015050041	NAPA II Marine-based coastal livelihood	0	366,424.84	366,165.67	-259.17	259.17
	2015050042	NAPA II Climate Finance Access capacity	0	140,235.04	147,420.50	7,185.46	7,185.46
	2016050043	Global Fund Project	0	49,511.92	54,710.65	5,198.73	5,198.73
	2016050044	Reproductive Health(UNFPA)	0	13,629.40	13,646.00	16.60	16.60
	2016050045	International Womens Day	0	2,570.00	2,617.51	47.51	47.51
	2016050046	Local Performance Based Climate Change Resilience	0	129,800.00	183,869.35	54,069.35	54,069.35
	2016050047	R2R- Tuvalu Ridge to Reef Project	0	628,939.71	654,777.53	25,837.82	25,837.82
	2016050048	Reproductive Health Activites	0	2,807.80	6,000.00	3,192.20	3,192.20
	2016050049	GEF International Waters Tuvalu R2R	0	15,630.88	18,677.03	3,046.15	3,046.15
	2016050050	Climate change Resilience week	0	9,188.40	9,000.00	-188.40	188.40
UNDP Total			114833.8	2,103,792.97	2,199,992.15	96,199.18	211,032.98
UNEP (Uni	2010390001	Ozone Depleting Substances (ODS)	285.36	63,315.45	70,167.46	6,852.01	7,137.37
	2010390002	HCFC Phase - Out Mgmt Plan (HPMP)	147.84	11,059.85	14,865.86	3,806.01	3,953.85
	2014390003	Support to Tuvalu for the Revision of the NBSAPs & Developmen	-302.05	59,759.65	103,525.82	43,766.17	43,464.12
	2016390004	National Implementing Entity Preparation 2016	0	23,232.75	49,807.88	26,575.13	26,575.13
	2016390005	ODS Alternative Survey	0	9,518.49	26,770.10	17,251.61	17,251.61
UNEP (United Nation Enviroment Program) Total			131.15	166,886.19	265,137.12	98,250.93	98,382.08

UNESCO	2005180015	Tuvalu Children Conference	809.75	0.00	0.00	0.00	809.75	
	2011180034	UNESCO TESP II	240	0.00	0.00	0.00	240.00	
	2011180035	UNESCO Activities	1475.37	0.00	0.00	0.00	1,475.37	
	2015180037	Training on the World Heritage Convention (Funafuti, Tuvalu)	731.2	0.00	0.00	0.00	731.20	
	2015180038	Climate Change Education	2893	7,953.00	6,975.00	-978.00	1,915.00	
	2009180031	Culture Heritage & Identities	-137.42	0.00	0.00	0.00	137.42	
	2016180039	Training for Tuvalu National Library and Archive 2016	0	3,182.38	3,450.16	267.78	267.78	
UNESCO Total			6011.9	11135.38	10425.16	-710.22	5,301.68	
UNFPA	2012450002	Tuvalu National Census 2012	6117.77	385.87	0.00	-385.87	5,731.90	
	2012450001	Tuvalu National Population Policy	112	0.00	0.00	0.00	112.00	
	2013450003	RH & FP PROGRAMME	5046.5	1,995.00	0.00	-1,995.00	3,051.50	
	2015450005	Support to COP 21	-2662.23	0.00	0.00	0.00	2,662.23	
UNFPA Total			8614.04	2,380.87	0	-2,380.87	6,233.17	
UNICEF	2013130010	UNICEF: Implement the MEYS-UNICEF 2012 Cooperation Agreement	-7538.57	0.00	0.00	0.00	7,538.57	
	2010130005	Conducive Learning Environment	132.8	0.00	0.00	0.00	132.80	
	2011130008	Education Management Information System (EMIS)	-753.05	0.00	0.00	0.00	753.05	
	2012130009	Funding Support for Vaccination	290	0.00	0.00	0.00	290.00	
	2013130011	World Immunization Week 2013	742.23	0.00	0.00	0.00	742.23	
	2014130012	Achieving Education for All in Tuvalu	168382.5	839,471.82	662,954.32	-176,517.50	8,135.00	
	2015130013	Upgrading and Improving Gasologa o Kautama Pre School	0	12,694.00	12,694.00	0.00	-	
	2016130014	Education EMERGENCY Fund	13705	27,410.00	13,705.00	-13,705.00	-	
	2016130015	World Breastfeeding Week	0	5,785.00	6,380.00	595.00	595.00	
	2017130016	Human Rights Disability Day	12575	0.00	0.00	0.00	12,575.00	
UNICEF Total			187535.91	885,360.82	695,733.32	-189,627.50	-2,091.59	
UNIFEM	2012260003	Cedaw Report	133.17	0	0	0.00	133.17	
UNIFEM Total			133.17	0	0	0	133.17	
University	2012460001	Climate Change Education for Sustainable Development	905.14	0	0	0.00	905.14	
UNIFEM Total			905.14	0	0	0	905.14	
UNON	2005240002	3rd Installment - National Biosafety Framework	1411.77	0	0	0.00	1,411.77	
UNON Total			1411.77	0	0	0	1,411.77	
USP	2011150009	Global Monitors POP	6706.94	0	0	0.00	6,706.94	
	2012150010	Training Fiji School of Medicine(FSMED)	455	0	0	0.00	455.00	
USP Total			7161.94	0	0	0	7,161.94	
WHO	2010080055	Develop STG to promote & Excess Medicine in Tuvalu	769	0.00	0.00	0.00	769.00	
	2005080034	DE-Worming Program in Tuvalu	31.73	13.80	0.00	-13.80	17.93	
	2010080060	H1N1 Campaign	27.84	22.00	0.00	-22.00	5.84	
	2010080061	Junior Nurses Refreshing W/shop	12.87	0.00	0.00	0.00	12.87	
	2010080062	Infection Control W/shop	78.25	0.00	0.00	0.00	78.25	
	2010080064	Tu8 World Blood day	90.8	0.00	0.00	0.00	90.80	
	2010080065	Lymphatic Filariasis	93.81	0.00	0.00	0.00	93.81	
	2010080067	Measles Rubella Campaign	49.8	41.00	0.00	-41.00	8.80	
	2010080069	Workshop on IHR (Implemented with MOH & Others Agencies)	558.98	0.00	0.00	0.00	558.98	
	2011080072	In-country Training Workshop	-299.3	0.00	0.00	0.00	299.30	
	2011080074	Supervisory Visit for Pharmacy Staffs to Cenrtal Is.	24.58	0.00	0.00	0.00	24.58	
	2011080075	World NO Tobacco Day 2011	2826.11	2,092.22	2,650.00	557.78	3,383.89	
	2011080076	EHE's Climate Change & Health Training for Health	1450.5	0.00	0.00	0.00	1,450.50	
	2011080077	Drugs & Therapeutical Committee Training	58	0.00	0.00	0.00	58.00	
	2011080078	Global School Base Health Survey	957.84	0.00	0.00	0.00	957.84	
	2012080081	Human Resource Development	66.56	0.00	0.00	0.00	66.56	
	2012080083	Revising of Standard Treatment Guideline in Tuvalu	19.04	0.00	0.00	0.00	19.04	
	2012080085	Household Survey for Medicines Use and Access	873.5	0.00	0.00	0.00	873.50	
	2012080087	Food Regulations Consultations	80.69	0.00	0.00	0.00	80.69	
	2012080088	Workshop/Seminar/Presentation of NCCHAP Plan	44.42	0.00	0.00	0.00	44.42	
	2012080089	TUV-PEN and Salt Reduction & TUV-Crisis Response	4682.04	0.00	240.00	240.00	4,922.04	
	2013080090	Support for Biomedical Technician Salary and Maintenance	351.07	0.00	19.46	19.46	370.53	
	2013080091	Health Budget Analysis/Tracking	5360	5,169.15	0.00	-5,169.15	190.85	
	2013080092	Workshop for Nurses on Managing Drug Supplies & POLHN	4144.07	3,195.00	0.00	-3,195.00	949.07	
	2013080094	To Support Purchasing of Supplies & Equipments for Health In	893.53	0.00	0.00	0.00	893.53	
	2014080094	WORLD IMMUNIZATION WEEK	0.99	0.00	0.00	0.00	0.99	
	2013080095	Local Consultation & Meetings on Draft Legislation Bill	535	273.50	0.00	-273.50	261.50	
	2015080095	Human Resources for Health Workshop with Health Staff on Fun	2135	0.00	0.00	0.00	2,135.00	
	2013080096	Procurement of Equipments for the POLHN Center	2578.03	2,203.90	0.00	-2,203.90	374.13	
	2015080096	Training and Seminar for Outer Island & PMH Nurses for IPV	1464.57	2,419.83	3,165.54	745.71	2,210.28	
	2013080097	To Purchase Computers for Pharmacy Dept	159.91	0.00	0.00	0.00	159.91	
	2015080097	Mass drug against Lymphatic Filariasis Tuvalu	20270	20,014.90	32.00	-19,982.90	287.10	
	2015080098	Support the computerized pharmaceutical	560.4	4,995.59	8,773.00	3,777.41	4,337.81	
	2016080099	Support official launch of the Tuvalu Health	0	3,864.25	3,900.80	36.55	36.55	
	2016080100	EPI Program for Immunization	0	1,603.80	2,632.00	1,028.20	1,028.20	
	2016080101	Mental Health Action Plan	0	9,321.66	9,891.00	569.34	569.34	
	2016080102	Tuvalu Strategic Plan for NCD 2011-2015	0	3,152.58	30,795.00	27,642.42	27,642.42	
WHO Total			50949.63	58,383.18	62,098.80	3,715.62	54,665.25	
Grand Total			9,839,786.14	12,248,588.16	9,640,519.53	-2,607,548.36	7,232,237.78	
Non Project Related:								
							Bank Fees, Interest and Charges	319.25
							Unidentified payments and deposits allocated to TDF	112,112
							Allocation Error	9,433
								7,354,103
							add Unpresented Cheques as at 31/12/2016	84,731
							Adjusted balance	7,438,834
							Tuvalu Development Fund Statement Balance as at 31/12/2016	7,279,330
							Unreconciled Amount	(159,504)
TUVALU DEVELOPMENT FUND								
							IBD - Tuvalu Development Fund Balance as at 31/12/2016	198,323
							Tuvalu Development Fund Balance as at 31/12/2016	7,279,330
							Total TUVALU DEVELOPMENT FUND	7,477,653

NOTE 17

REPORTING REQUIREMENTS OF THE PUBLIC FINANCE ACT WITH ZERO BALANCE

Statement of Other Leger Balances (Nil Balances)

Statement of Outstanding Loans made from the Consolidated Revenue Fund

Tabulated summaries of unallocated stores and manufacturing accounts

Statement of balances on remittance account (Remittance Account no longer exists)

NOTE 18

STATEMENT OF PROPERTY, PLANT AND EQUIPMENT ASSETS BY DEPARTMENT

Prepared in accordance with the Public Finance Act s31(1)(xiii)

For the Year Ended 31/12/2016

CODE	2016	2015(amended register)	Difference
A01 Office of the Governor General	\$ 5,324.00	\$ 6,187.84	(863.84)
B01 Corporate Services - Office of the Prime Minister	\$ 16,240,113.90	\$ 17,457,547.99	(1,217,434.10)
B04 Personnel and Training	\$ 41,962.41	\$ 34,647.06	7,315.35
B08 Tuvalu Media Department	\$ 5,170,344.31	\$ 5,490,469.36	(320,125.05)
B10 Department of Women	\$ 3,178.27	\$ 5,908.54	(2,730.27)
B11 Immigration	\$ 15,317.28	\$ 16,875.35	(1,558.07)
C01 Office of the Attorney General	\$ 50,836.93	\$ 43,806.36	7,030.57
C02 People's Lawyer	\$ 15,575.63	\$ 21,073.66	(5,498.03)
C03 Office of the Ombudsman Commission	\$ 12,740.25	\$ 10,639.77	2,100.48
D01 Office of the Parliament	\$ 29,661.03	\$ 44,513.85	(14,852.83)
E01 Office of the Auditor General	\$ 36,721.23	\$ 37,245.59	(524.36)
F01 Corporate Services - Finance	\$ 61,487.04	\$ 89,763.76	(28,276.71)
F02 Planning and Budget	\$ 24,337.90	\$ 36,116.03	(11,778.13)
F03 Central Statistics Division	\$ 19,576.16	\$ 27,613.50	(8,037.34)
F04 Customs	\$ 38,210.76	\$ 61,316.92	(23,106.16)
F06 Treasury	\$ 20,654.06	\$ 32,504.79	(11,850.72)
F07 Inland Revenue	\$ 7,245.17	\$ 13,159.33	(5,914.16)
F08 Public Enterprise Reform and Monitoring Unit	\$ 2,031.61	\$ 2,044.28	(12.68)
F09 Industries	\$ 12,270.02	\$ 20,172.83	(7,902.82)
G01 Corporate Services - Public Utilities	\$ 2,109,392.19	\$ 2,203,637.00	(94,244.81)
G03 Public Works Department	\$ 124,661.96	\$ 62,066.33	62,595.63
H01 Corporate Service - Health	\$ 31,192.93	\$ 48,569.51	(17,376.58)
H02 Health Administration	\$ 5,958,190.38	\$ 6,425,128.84	(466,938.46)
H03 Curative	\$ -	\$ 7,398.00	(7,398.00)
I01 MNRE Headquarters	\$ 8,957.25	\$ 15,180.08	(6,222.83)
I02 Agriculture	\$ 31,133.57	\$ 55,020.63	(23,887.07)
I03 Fisheries	\$ 160,939.80	\$ 195,811.25	(34,871.44)
I04 Lands and Surveys	\$ 137,711.35	\$ 157,229.15	(19,517.80)
J01 Corporate Services - Home Affairs	\$ 21,641.16	\$ 30,704.58	(9,063.42)
J02 Department of Rural Development	\$ 8,331.37	\$ 12,236.40	(3,905.03)
J03 Community Affairs	\$ 2,460.88	\$ 3,578.67	(1,117.78)
J08 Solid Waste Agency of Tuvalu (SWAT)	\$ 124,831.24	\$ 239,225.64	(114,394.40)
K01 Police and Prison Services	\$ 1,264,476.00	\$ 1,654,920.00	(390,444.00)
L01 Corporate Services - Communications and Transport	\$ 14,614.00	\$ 23,244.93	(8,630.92)
L02 Marine	\$ 18,790,730.82	\$ 20,312,549.38	(1,521,818.56)
L03 Aviation	\$ 1,087,363.95	\$ 1,206,101.31	(118,737.36)
L04 Information, Communication and Technology	\$ 27,981.94	\$ 39,986.93	(12,004.99)
L07 Meteorological Office	\$ 71,696.84	\$ 63,212.30	8,484.55
M01 Corporate Services - Educations, Youth and Sports	\$ 25,630.04	\$ 22,419.41	3,210.63
M02 Education Department	\$ 17,191.33	\$ 22,771.49	(5,580.16)
M04 EFA Secondary School	\$ -	\$ -	-
M05 Library	\$ 70,573.98	\$ 71,740.03	(1,166.05)
N01 Judiciary	\$ 31,671.10	\$ 41,292.76	(9,621.66)
O01 MFAETLT Headquarter	\$ 13,741.27	\$ 17,097.70	(3,356.43)
O02 MFAETLT Staffs room (Conference Room)	\$ 11,628.75	\$ 16,485.55	(4,856.80)
O03 Suva Mission	\$ 4,668.11	\$ 6,271.58	(1,603.47)
O04 Permanent Mission of Tuvalu to the UN	\$ 4,238.46	\$ 7,639.92	(3,401.46)
O05 Brussels Mission	\$ 11,373.40	\$ 12,797.49	(1,424.08)
O06 Environment	\$ 10,851.30	\$ 18,858.68	(8,007.38)
O07 Tuvalu Consulate in Auckland	\$ 85,642.59	\$ 128,763.89	(43,121.30)
O08 Trade Office	\$ 12,925.04	\$ 18,589.96	(5,664.92)
O09 Tourism	\$ 6,991.30	\$ 8,094.65	(1,103.35)
O10 Labour	\$ 9,092.10	\$ 7,190.70	1,901.40
O11 Taipei Mission	\$ 8,910.07	\$ 13,365.11	(4,455.04)
TOTAL VALUE AFTER DEPRECIATION 2015:	\$ 52,164,370.00	\$ 56,620,786.64	(4,456,416.64)

NOTE 18 (a)

STATEMENT OF PROPERTY, PLANT AND EQUIPMENT BY ASSET CATEGORY

Prepared in accordance with the Public Finance Act s31 (1)(xiii)

For the Year Ended 31/12/2015

<u>Class</u> <u>Class Descriptions</u>	<u>Values at 31/12/2016</u>	<u>Values at 31/12/2015</u>	<u>Difference</u>
BUDI Building	\$ 30,660,201.77	32,700,883.49	(2,040,681.72)
SHIP Vessel, Ships and Boats	\$ 19,954,241.50	21,854,491.00	(1,900,249.50)
PLAN Plants and Machinery	\$ 174,689.48	227,787.16	(53,097.68)
EQUF Equipments	\$ 634,192.33	762,690.09	(128,497.76)
FFIM Furnitures and fittings	\$ 282,262.02	300,693.02	(18,431.00)
AUTC Automobile and Bikes	\$ 402,509.49	773,255.53	(370,746.04)
TECH Technical Equipments	\$ 927.85	986.35	(58.50)
TOTAL VALUE AFTER DEPRECIATION:	\$ 52,109,024.45	56,620,786.64	(4,511,762.20)

The Variance of the Total Asset from 2015 to 2016

In this note 18, we choose the Statement of Property, Plant and Equipment by category to journalize into account as a result of Debit the

Assets and Credit the Retained Earnings. Below are some of the details that can support the Note 18 about the movement of the Assets value within in the year 2016 compare to 2015 report.

i) **Building (excluding land)** - Decreased by \$2.04m, we found out that there were no new buildings within this financial year 2016

ii) **Vessel, Ships & Boats**: Decreased by \$1.9m, we found out that there were no new assets under this class were purchased within 2016

iii) **Plant & Machinery**: Decrease by \$0.05m, we found out that there were few plants & machinery purchased within this year, and also some old assets under this class were written off this year

iv) **Equipments: Decrease by \$0.12m**, Many new equipments purchased this year, however most of the assets in this class are fully depreciated until 2016. Therefore these assets have zero book values for 2016

v) **Furniture & Fittings**: Decreased by \$0.018m, there are new Furniture & Fittings purchased within this financial year

vi) **Automobiles & Bikes**: Decreased by \$0.37m, there is only one new motorbike purchased within this year however most of the assets under this class were fully depreciated until 2016 therefore have zero book values for this financial year 2016

vii) **Technical Equipment**: Decreased by \$58.50 because there are no new assets for this class purchased within 2016.

NOTE 19

STATEMENT OF UNAUTHORISED EXPENDITURE by SUB HEAD and ITEM

Prepared in accordance with Public Finance Act s31 (xviii)

Government of Tuvalu for the Year Ended 31-Dec-16

Budget Approved on the Cash Basis

Head of Expenditure / Government Function				2016	2016	2016	2016	2016	2016	Variance
				Expense	Accrual Movement	Accrual Journal	Accrual Movement	Payments	Final Budget Provision	(Bud-Act)
STATUTORY ALLOCATIONS										
Office of the Governor General										
A01	Office of the Governor General	711210A01ST	Governor General Salary	37,097	0	0	0	37,097	37,097	0
Office of the Prime Minister										
B01	Office of the Prime Minister	711210B01ST	PM's Salary	44,297	0	0	0	44,297	38,125	-6,172
Legal Services										
C01	Legal Services	711210C01ST	Attorney General's Salary	31,912	0	0	0	31,912	31,912	0
Parliament										
D01	Parliament Office	711120D01ST	Allowances	7,875	0	0	0	7,875	0	-7,875
D01	Parliament Office	711210D01ST	Speaker's Salary	36,124	0	0	0	36,124	33,180	-2,944
D01	Parliament Office	71121AD01ST	Parliamentarians Salaries	151,497	0	0	0	151,497	135,841	-15,656
Office of the Auditor General										
E01	Office of the Auditor General	711210E01ST	Auditor General Salary	29,673	0	0	0	29,673	29,673	0
Finance and Economic Development										
F01	Finance and Economic Development	711210F01ST	Minister's Salary	35,188	0	0	0	35,188	35,231	43
F01	Finance and Economic Development	719200F01ST	TNPF (Statutory)	1,129	0	0	0	1,129	3,223	2,094
Health										
H01	Health	711210H01ST	Minister's Salary	34,988	0	0	0	34,988	34,988	0
Natural Resources										
I01	Natural Resources	711210I01ST	Minister's Salary	22,214	0	0	0	22,214	32,231	10,017
Home Affairs										
J01	Home Affairs	711210J01ST	Minister's Salary	35,188	0	0	0	35,188	32,231	-2,957
Police and Prison Services										
K01	Police and Prison Services	711210K01ST	Commissioner's Salary	16,364	0	0	0	16,364	29,343	12,979
Transport and Communications										
L01	Transport and Communications	711210L01ST	Minister's Salary	35,188	0	0	0	35,188	35,188	0
Education, Youth and Sports										
M01	Education, Youth and Sports	711210M01ST	Minister's Salary	35,188	0	0	0	35,188	32,231	-2,957
Judiciary										
N01	Judiciary	723630N01ST	Chief Justice	20,000	0	0	0	20,000	20,000	0
Foreign Affairs, Trade, Tourism, Environment & Labour										
O01	Foreign Affairs, Trade, Tourism, Environment & Labour	711210O01ST	Minister's Salary	35,188	0	0	0	35,188	35,188	0
Total Statutory Spending				609,112	0	0	0	609,112	594,432	-14,679
NON STATUTORY ALLOCATIONS										
Office of the Governor General										
A01	Office of the Governor General	711110A0100	Housemaids Salaries & Leave Travel	19,528	0	0	0	19,528	16,952	-2,576
A01	Office of the Governor General	711110A0101	Salaries	13,752	0	0	0	13,752	13,636	-116
A01	Office of the Governor General	723510A0101	Office Expenses	224	0	0	0	224	150	-74
Office of the Prime Minister										
B01	Corp. Services - Office of the PM	721110B0101	Leave Travel Entitlements	8,207	0	0	0	8,207	8,127	-80
B01	Corp. Services - Office of the PM	723431B0101	State Funeral of the Late Elisala Piita	31,365	0	0	0	31,365	30,000	-1,365
B01	Corp. Services - Office of the PM	72346AB01SD	Te Kaniva	37,675	-5,241	0	-5,241	32,435	26,000	-6,435
B01	Corp. Services - Office of the PM	723530B0101	Computer Supply	1,095	0	0	0	1,095	1,082	-13
B01	Corp. Services - Office of the PM	723740B0101	Household Items (PM)	3,079	0	0	0	3,079	2,500	-579
B04	Personnel and Training	712900B0401	Staff Relieving Fund (centr'd)	44,305	0	0	0	44,305	43,821	-485
B04	Personnel and Training	719100B0401	TNPF	16,500	0	0	0	16,500	16,440	-60
B04	Personnel and Training	782510B0403	Scholarship Students (New Awards)	676,638	0	0	0	676,638	653,653	-22,985
B04	Personnel and Training	782520B0403	Student Education Loan Fund	788,363	0	0	0	788,363	771,162	-17,201
B04	Personnel and Training	782530B0403	Scholarships Students (Ongoing)	918,581	0	0	0	918,581	887,116	-31,464
B10	Department of Women	721100B1001	Overseas Travel & Subsistence	1,811	-68	0	-68	1,743	1,190	-553
B10	Department of Women	723540B1001	Office Stationery	503	0	0	0	503	500	-3
B11	Immigration	711120B1101	Allowances	5,326	0	0	0	5,326	4,660	-666
Legal Services										
C03	Office of the Ombudsman Commission	721100C0301	Overseas Travel & Subsistence	4,531	0	0	0	4,531	4,354	-178
C03	Office of the Ombudsman Commission	721300C0301	Telecom & Internet	2,018	0	0	0	2,018	1,621	-397
Parliament										
D01	Office of the Parliament	711110D0101	Salaries	75,278	0	0	0	75,278	74,865	-413
D01	Office of the Parliament	711120D0101	Allowances	8,226	0	0	0	8,226	4,000	-4,226
D01	Office of the Parliament	712110D0100	Speaker's Houseboy Salary & PF	5,896	0	0	0	5,896	5,780	-116
D01	Office of the Parliament	719100D0101	TNPF	21,804	0	0	0	21,804	7,718	-14,086
Office of the Auditor General										
E01	Office of the Auditor General	72110AE0101	Local Travel & Subsistence	7,088	0	0	0	7,088	6,934	-154
Finance and Economic Development										
F01	Corp. Services - Finance	711240F0100	Minister's Clothing Allowance	1,324	0	0	0	1,324	1,250	-74
F01	Corp. Services - Finance	711280F0100	Minister's Overseas Entertainment	10,524	0	0	0	10,524	9,100	-1,424
F01	Corp. Services - Finance	719200F0100	TNPF	227	0	0	0	227	-1,473	-1,700
F01	Corp. Services - Finance	721100F0102	Overseas Travel and Subsistence	7,108	0	0	0	7,108	6,900	-208
F01	Corp. Services - Finance	723510F0101	Office Expenses	3,001,320	0	0	0	3,001,320	1,354	-2,999,966
F02	Planning and Budget	719100F0203	TNPF	5,647	0	0	0	5,647	5,016	-631
F04	Customs	723540F0401	Office Stationery	3,560	0	0	0	3,560	3,457	-103
F04	Customs	762100F04TG	Overseas Contribution	10,000	0	0	0	10,000	0	-10,000
F06	Treasury	72110AF0601	Local Travel & Subsistence	8,812	0	0	0	8,812	8,690	-122
F06	Treasury	729990F0601	Doubtful Debts (Expense)	185,287	0	0	0	185,287	0	-185,287
F06	Treasury	742100F0601	Bank Charge & Interests	30,949	0	0	0	30,949	12,078	-18,871
F06	Treasury	742110F0601	Foreign Exchange Cost	248,594	0	0	0	248,594	183,498	-65,096
F07	Inland Revenue	711110F0701	Salaries	105,287	0	0	0	105,287	105,205	-82
F08	Public Enterprise Reform and Monitoring Unit	721101F0801	Local Travel and Subsistence	2,810	0	0	0	2,810	2,696	-114
F08	Public Enterprise Reform and Monitoring Unit	723030F0801	Policy Reform Matrix	1,889	0	0	0	1,889	1,529	-360

Public Utilities					0	0	0	0	0
G01 Corp. Services - Public Utilities	723540G0101	Office Stationery	3,736	0	0	0	3,736	3,478	-259
G02 Energy	711120G0201	Allowances	2,701	0	0	0	2,701	705	-1,996
G02 Energy	711120G0202	Allowances	6,591	0	0	0	6,591	5,149	-1,442
G02 Energy	721110G0201	Leave Travel Entitlements	3,848	0	0	0	3,848	3,834	-14
G03 Public Works Department	723910G0301	Electricity	69,308	0	-2,147	-2,147	67,161	67,000	-161
Health					0	0	0	0	0
H01 Corporate Service - Health	725040H01TG	Medical Treatment Scheme	4,089,071	0	160,572	160,572	4,249,643	3,935,023	-314,620
H02 Health Administration	71259AH0201	Cuban Doctors Housing	64,796	0	1,500	1,500	66,296	64,796	-1,500
H02 Health Administration	722250H0201	Equipment Maintenance	4,462	0	9,947	9,947	14,409	6,000	-8,409
H02 Health Administration	722500H0201	Vehicle Maintenance	5,741	0	0	0	5,741	5,712	-29
H02 Health Administration	723910H0201	Electricity	196,415	0	-759	-759	195,656	180,880	-14,776
H03 Curative	711110H0302	Salaries	36,599	0	0	0	36,599	28,190	-8,409
H03 Curative	711110H0304	Salaries	80,940	0	0	0	80,940	69,451	-11,489
H03 Curative	711110H0305	Salaries	16,605	0	0	0	16,605	11,920	-4,685
H03 Curative	711110H0306	Salaries	15,896	0	0	0	15,896	15,775	-121
H03 Curative	711120H0301	Allowances	123,159	0	0	0	123,159	121,041	-2,118
H03 Curative	712111H03TG	Anesthetist salary	116,079	0	0	0	116,079	109,000	-7,078
H03 Curative	719100H0304	TNPF	9,233	0	0	0	9,233	8,019	-1,214
H04 Preventative Primary and Health Services	711110H0402	Salaries	193,127	0	0	0	193,127	190,597	-2,530
H04 Preventative Primary and Health Services	723460H0401	Healthy Islands Program	64,805	0	0	0	64,805	61,250	-3,555
Natural Resources					0	0	0	0	0
I01 MNRE Headquarters	711110I0101	Salaries	68,239	0	0	0	68,239	65,219	-3,020
I01 MNRE Headquarters	72120AI0100	Minister's Travel	47,409	0	0	0	47,409	46,639	-770
I01 MNRE Headquarters	762100I01TG	Overseas Contribution	97,083	0	9,501	9,501	106,583	83,420	-23,163
I02 Agriculture	724040I0203	Seeds & Planting materials	0	0	0	0	0	-250	-250
I02 Agriculture	781200I02SD	Tuvalu Lands Lease Negotiation	8,824	0	0	0	8,824	6,857	-1,967
I03 Fisheries	711120I0301	Allowances	5,471	0	0	0	5,471	4,872	-599
I03 Fisheries	712900I0302	Relieving Staff	6,108	0	0	0	6,108	6,096	-11
I03 Fisheries	723330I0302	Manaul Fuel & Oil Operation	6,338	0	0	0	6,338	5,862	-476
I04 Lands and Surveys	711110I0402	Salaries	83,505	0	0	0	83,505	79,987	-3,518
I04 Lands and Surveys	711310I04TG	Lands Court Appeal Panel	23,833	0	0	0	23,833	23,000	-833
I04 Lands and Surveys	721110I0401	Leave Travel Entitlements	2,719	0	0	0	2,719	2,635	-84
I04 Lands and Surveys	723461I04SD	ISA Annual Session	0	0	0	0	0	-4,000	-4,000
Home Affairs					0	0	0	0	0
J01 Corporate Services - Home Affairs	711110J0101	Salaries	54,462	0	0	0	54,462	53,708	-754
J01 Corporate Services - Home Affairs	711120J0101	Allowances	7,871	0	0	0	7,871	4,155	-3,716
J01 Corporate Services - Home Affairs	712110J0100	Housemaid Salary	5,507	0	0	0	5,507	5,266	-241
J01 Corporate Services - Home Affairs	719100J0101	TNPF	9,046	0	0	0	9,046	8,400	-647
J01 Corporate Services - Home Affairs	791240J0101	Vehicle	-40,721	0	0	0	-40,721	-45,298	-4,577
J05 Culture	72320J0501	Radio Programs	0	0	0	0	0	-483	-483
J05 Culture	723040J0501	Arts Festival Fundraising	1,151	0	0	0	1,151	1,000	-151
Police and Prison Services					0	0	0	0	0
K01 Police and Prison Services	719100K0103	TNPF	32,686	0	0	0	32,686	32,548	-138
K01 Police and Prison Services	723210K0103	Victualling	21,497	0	0	0	21,497	19,214	-2,284
Transport and Communications					0	0	0	0	0
L01 Corp. Services - Comm. and Trans	711110L0102	Salaries	40,960	0	0	0	40,960	40,884	-76
L01 Corp. Services - Comm. and Trans	719100L0102	TNPF	4,567	0	0	0	4,567	4,535	-32
L02 Marine	711110L0202	Salaries	453,005	0	0	0	453,005	407,180	-45,825
L02 Marine	711110L0203	Salaries	218,483	0	0	0	218,483	206,795	-11,688
L02 Marine	711110L0204	Salaries	98,132	0	0	0	98,132	91,589	-6,544
L02 Marine	711110L0205	Salaries	162,167	0	0	0	162,167	133,937	-28,229
L02 Marine	711110L0206	Salaries	31,533	0	0	0	31,533	31,232	-301
L02 Marine	719100L0202	TNPF	70,547	0	0	0	70,547	65,964	-4,583
L02 Marine	719100L0203	TNPF	30,780	0	0	0	30,780	29,611	-1,169
L02 Marine	719100L0204	TNPF	38,532	0	0	0	38,532	37,886	-647
L02 Marine	719100L0205	TNPF	30,882	0	0	0	30,882	28,057	-2,825
L02 Marine	719100L0206	TNPF	4,408	0	0	0	4,408	4,377	-30
L02 Marine	721100L0201	Overseas Travel & Subsistence	33,111	-51	0	-51	33,060	33,009	-51
L02 Marine	721110L0201	Leave Travel Entitlements	3,094	0	0	0	3,094	2,524	-570
L02 Marine	723210L0206	Victualling	19,424	0	0	0	19,424	18,756	-668
L03 Aviation	711110L0302	Salaries	42,295	0	0	0	42,295	39,764	-2,531
L03 Aviation	711110L0303	Salaries	45,648	0	0	0	45,648	44,746	-902
L03 Aviation	719100L0303	TNPF	4,735	0	0	0	4,735	4,645	-90
L03 Aviation	722250L0303	Airfield and Navigational Aid Maintenance	41,882	0	0	0	41,882	40,753	-1,129
L03 Aviation	723020L0301	Fire Security Awareness Program	3,777	0	0	0	3,777	3,709	-68
L03 Aviation	723510L0301	Office Expenses	6,516	0	0	0	6,516	6,262	-254
L04 Information, Comm. and Technology	721101L0401	Local Travel & Subsistence	6,740	0	0	0	6,740	6,670	-70
L07 Meteorological Office	72110AL0701	Local Travel & Subsistence	5,676	0	0	0	5,676	5,024	-652
Education, Youth and Sports					0	0	0	0	0
M01 Corp. Services - Edu., Youth and Sports	711110M0101	Salaries	66,409	0	0	0	66,409	65,966	-443
M01 Corp. Services - Edu., Youth and Sports	711110M0102	Salaries	18,984	0	0	0	18,984	18,688	-296
M01 Corp. Services - Edu., Youth and Sports	712110M0100	Housemaid Salary, PF and Leave	6,983	0	0	0	6,983	6,950	-33
M01 Corp. Services - Edu., Youth and Sports	719100M0101	TNPF	10,621	0	0	0	10,621	10,344	-277
M02 Education Department	711110M0203	Salaries	23,531	0	0	0	23,531	23,205	-326
M02 Education Department	711120M0202	Allowances	999	0	0	0	999	0	-999
M02 Education Department	711120M0203	Allowances	243	0	0	0	243	0	-243
M02 Education Department	773500M02SD	Education Development Activities	-43,138	0	0	0	-43,138	-45,543	-2,404
M03 Primary Education	712210M0303	Contract Teachers	466,177	0	0	0	466,177	441,930	-24,247
M03 Primary Education	719100M0303	TNPF	115,408	0	0	0	115,408	111,155	-4,253
M03 Primary Education	782370M0301	Support to Primary Schools(EU)	31,220	0	0	0	31,220	31,000	-220
M04 EFA Secondary School	711120M0404	Allowances	841	0	0	0	841	300	-541
M04 EFA Secondary School	721100M0401	Overseas Travel & Subsistence	977	0	0	0	977	0	-977
M04 EFA Secondary School	72110AM0401	Local Travel & Subsistence	6,373	0	0	0	6,373	5,780	-593
M04 EFA Secondary School	723510M0404	Office Expenses	98	0	0	0	98	0	-98
M04 EFA Secondary School	72402AM04SD	MSS Garden	100	0	0	0	100	0	-100
M04 EFA Secondary School	752110M0402	Rent	108,404	0	0	0	108,404	108,400	-4
M06 Sports	719100M0601	TNPF	1,254	0	0	0	1,254	1,235	-19
M07 Pre-service Scholarships	782530M0701	Scholarship Students - Ongoing	1,057,010	0	2,849	2,849	1,059,859	1,038,182	-21,677
M08 Youth	721101M0801	Local Travel & Subsistence	790	0	0	0	790	700	-90
M09 Early Childhood Care and Education	719100M0901	TNPF	44,585	0	0	0	44,585	44,251	-334

Foreign Affairs, Trade, Tourism, Environment & Labour			0	0	0	0	0	0		
001	MFAEFLT Headquarter	71910000101	TNPF	17,328	0	0	0	17,328	17,262	-67
001	MFAEFLT Headquarter	721100001TG	Overseas Contribution	122,859	0	81,006	81,006	203,865	127,692	-76,173
002	Labour	71112000201	Allowances	1,763	0	0	0	1,763	1,604	-160
003	Suva Mission	71111000302	Salaries	43,663	0	0	0	43,663	41,223	-2,440
003	Suva Mission	71112000302	Allowances	18,158	0	0	0	18,158	7,958	-10,200
003	Suva Mission	71261000301	Staff relieving fund	4,441	0	0	0	4,441	3,562	-879
003	Suva Mission	71910000302	TNPF	5,109	0	0	0	5,109	4,003	-1,106
003	Suva Mission	72110000301	Overseas Travel & Subsistence	76,702	0	0	0	76,702	25,199	-51,503
003	Suva Mission	72130000301	Telecom & Internet	19,517	0	0	0	19,517	10,439	-9,078
003	Suva Mission	72235000301	Building & Office Maintenance	27,102	0	0	0	27,102	16,000	-11,102
003	Suva Mission	72351000301	Office Expenses	19,310	0	0	0	19,310	10,045	-9,265
003	Suva Mission	72374000301	Household Items	5,850	0	0	0	5,850	3,629	-2,221
003	Suva Mission	72391000301	Electricity	8,594	0	0	0	8,594	7,850	-744
003	Suva Mission	78110000301	Rent & Rates	10,596	0	0	0	10,596	7,500	-3,096
004	Permanent Mission of Tuvalu to the UN	71114000401	Clothing Allowances	3,334	0	0	0	3,334	3,333	-1
004	Permanent Mission of Tuvalu to the UN	71118000401	Ambassador Entertainment	10,720	0	0	0	10,720	10,000	-720
004	Permanent Mission of Tuvalu to the UN	72110000401	Overseas Travel & Subsistence	42,472	0	0	0	42,472	15,116	-27,356
004	Permanent Mission of Tuvalu to the UN	72111000401	Leave Travel Entitlements	26,374	0	0	0	26,374	26,199	-175
004	Permanent Mission of Tuvalu to the UN	72130000401	Telecom & Internet	11,313	0	0	0	11,313	6,782	-4,531
004	Permanent Mission of Tuvalu to the UN	72323000401	Petrol & Oil	11,750	0	0	0	11,750	10,619	-1,131
004	Permanent Mission of Tuvalu to the UN	74210000401	Financial Institution Fees	5,477	0	0	0	5,477	4,000	-1,477
004	Permanent Mission of Tuvalu to the UN	762100004TG	UN Membership Contributions	54,700	0	0	0	54,700	54,296	-404
004	Permanent Mission of Tuvalu to the UN	78110000401	UN Accommodation	95,226	0	0	0	95,226	71,803	-23,423
004	Permanent Mission of Tuvalu to the UN	78120000401	Office Lease	41,230	0	0	0	41,230	33,354	-7,876
005	Brussels Mission	71111000501	Salaries	56,476	0	0	0	56,476	47,161	-9,315
005	Brussels Mission	71129000501	PS Utilities	700	0	0	0	700	0	-700
005	Brussels Mission	72110000501	Overseas Travel & Subsistence	11,849	0	0	0	11,849	9,564	-2,285
005	Brussels Mission	72130000501	Telecom & Internet	11,395	0	0	0	11,395	9,616	-1,779
005	Brussels Mission	72225000501	Equipment Maintenance	1,602	0	0	0	1,602	1,456	-146
005	Brussels Mission	72250000501	Vehicle Maintenance	5,282	0	0	0	5,282	2,186	-3,096
005	Brussels Mission	72374000501	Household Items	3,204	0	0	0	3,204	728	-2,476
005	Brussels Mission	72391000501	Electricity	16,342	0	0	0	16,342	10,195	-6,147
007	Tuvalu Consulate in Auckland	71111000701	Salaries	46,552	0	0	0	46,552	42,352	-4,200
007	Tuvalu Consulate in Auckland	71112100701	Children Allowance	16,437	0	0	0	16,437	15,360	-1,077
007	Tuvalu Consulate in Auckland	71118000701	Entertainment Allowance	10,900	0	0	0	10,900	5,000	-5,900
007	Tuvalu Consulate in Auckland	72110000701	Overseas Travel & Subsistence	9,226	0	0	0	9,226	5,000	-4,226
007	Tuvalu Consulate in Auckland	72110100701	Local Travel & Subsistence	14,374	0	0	0	14,374	7,608	-6,766
007	Tuvalu Consulate in Auckland	72215000701	Vehicle Insurance	1,824	0	0	0	1,824	1,520	-304
007	Tuvalu Consulate in Auckland	72334000701	Gas/Kerosene Supplies	1,513	0	0	0	1,513	880	-633
007	Tuvalu Consulate in Auckland	72351000701	Office Expenses	9,958	0	0	0	9,958	4,000	-5,958
008	Trade Office	71111000801	Salaries	28,359	0	0	0	28,359	6,678	-21,681
011	Labour	71111001101	Salaries	119,967	0	0	0	119,967	109,681	-10,286
011	Labour	71112001101	Allowances	11,740	0	0	0	11,740	11,701	-39
011	Labour	71114001101	Clothing Allowance	4,394	0	0	0	4,394	3,666	-728
011	Labour	71118001101	Entertainment Allowance	5,758	0	0	0	5,758	5,000	-758
011	Labour	72110001101	Overseas Travel & Subsistence	107,917	0	0	0	107,917	4,000	-103,917
011	Labour	72365001101	Legal Fees	1,478	0	0	0	1,478	500	-978
011	Labour	72391001101	Electricity	4,395	0	0	0	4,395	4,290	-105
011	Labour	78110A01101	Office Rent	49,869	0	0	0	49,869	49,747	-122
011	Labour	79132001101	Furnish Office and residence	3,320	0	0	0	3,320	3,200	-120
011	Labour	79200001101	Depreciation	0	0	0	0	0	0	0
Total Non Statutory Spending				16,412,447	-5,359	262,469	257,110	16,669,557	12,239,235	-4,430,322
GRAND TOTAL				17,021,559	-5,359	262,469	257,110	17,278,669	12,833,667	-4,445,001